

APPOINTMENT ANNOUNCEMENT

Murray Anderson, a seasoned asset management and advice professional, joins Prescient Investment Management (PIM) as its new Head of Retail and exco member effective from 1 November 2023. Anderson brings with him 23 years of experience from some of South Africa's leading financial services and boutique asset management companies.

He most recently worked as a wealth manager at RMB Private Bank, before which he was CEO of FNB Financial Advisory, responsible for the discretionary and non-discretionary advice businesses. His other roles have included co-founding boutique fixed-income asset management company Atlantic Asset Management and selling it to Ashburton Investments, where he became retail business MD, responsible for the retail marketing distribution strategy.

Murray joins the business at a critical time for investors navigating a changing landscape. He will be responsible for creating sustainable distribution partnerships and networks, which matter more now than ever in the industry. His experience and understanding will help PIM's drive to be recognised as the leading systematic investor in SA, delivering consistent returns and offering its clients greater financial certainty.

Welcoming him on board, Prescient Investment Management CEO Cheree Dyers says: "Having worked in most spheres of the retail value chain, Murray has a deep understanding of client and aggregators' needs, and I am excited to work with him in seeing the retail team go from strength to strength in the business during the years ahead."

The retail team is based in Cape Town, Johannesburg, Durban, and Pretoria and comprises seven salespeople supported by our technical marketing and product teams.

Says Murray, "I am excited to be part of a growing business with such a strong team and differentiated offering, a 25-year track record of systematic investing and assets under management of R135 billion (as at 31 August 2023). I have no doubt it will be a great opportunity to work with an investment manager that embraces a data-driven approach and marries many years of investment insights to create investment solutions that are responsive to client's changing needs."

Ends

Prescient Investment Management Ltd, is an authorised financial services provider (FSP 612).