VOTE SUMMARY REPORT

REPORTING PERIOD: 01/01/2022 to 12/31/2022

LOCATION(S): ALL LOCATIONS

INSTITUTION ACCOUNT(S): ALL INSTITUTION ACCOUNTS

Voting Statistics

	Total	Percent
Votable Meetings	361	
Meetings Voted	361	100.00%
Meetings with One or More Votes Against Management	143	39.61%
Votable Ballots	1943	
Ballots Voted	1914	98.51%

Note: A meeting is votable when one or more ballots are eligible to vote at the meeting, and differences in votable meetings and ballots occurs when multiple ballots are available to vote for the same meeting.

	Manageme	Management Proposals		Shareholder Proposals		posals
	Total	Percent	Total	Percent	Total	Percent
Votable Proposals	3496		205		3701	
Proposals Voted	3496	100.00%	205	100.00%	3701	100.00%
FOR Votes	3126	89.42%	193	94.15%	3319	89.68%
AGAINST Votes	370	10.58%	12	5.85%	382	10.32%
ABSTAIN Votes	0	0.00%	0	0.00%	0	0.00%
WITHHOLD Votes	1	0.03%	0	0.00%	1	0.03%
Votes WITH Management	3126	89.42%	196	95.61%	3322	89.76%
Votes AGAINST Management	371	10.61%	9	4.39%	380	10.27%

Note: Instructions of Do Not Vote are not considered voted; Frequency on Pay votes of 1, 2 or 3 Years are only reflected statistically, where applicable, but present in the underlying detail; and in cases of different votes submitted across ballots for a given meeting, votes cast are distinctly counted by type per proposal where total votes submitted may be higher than unique proposals voted.

Vodacom Group Ltd.

Meeting Date: 01/18/2022 Country: South Africa Record Date: 01/07/2022 Meeting Type: Special			Ticker: VOD			
Primary Securi	ty ID: \$9453B108					
			Voting Policy: ISS			
Votable Shares: 1	100,415				Shares Voted: 100,415	
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
1	Approve Acquisition of 55 Percent of the Issued Share Capital of Vodafone Egypt as a related party transaction	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR the issue of consideration shares is not con acquisition; and* The independent con	nsidered excessive;* The Gr	oup has provided a compelling		the	
2	Approve Issue of Consideration Shares	s Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR the issue of consideration shares is not con acquisition; and* The independent con	nsidered excessive;* The Gr	oup has provided a compelling		the	
3	Authorise Issue of Shares in Terms of Section 41(1) of the Companies Act	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR the issue of consideration shares is not con				the	

issue of consideration snares is not considered excessive;* The Group has provided a competing strate acquisition; and* The independent committee unanimously supports the transaction.

BHP Group Plc

Meeting Date: 01/20/2022 Record Date: 01/18/2022 Country: United Kingdom Meeting Type: Court Ticker: BHP

Primary Security					
			Voting Policy: ISS		
Votable Shares: 11,	900				Shares Voted: 11,900
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Court Meeting	Mgmt			
1	Approve Scheme of Arrangement	Mgmt	For	For	For
BHP Grou	p Plc				
Meeting Date: 01 Record Date: 01/	-	-	Ticker: BHP		
Primary Security	ID: G10877127		Voting Policy: ISS		
Votable Shares: 11,	900		voting Policy. 135		Shares Voted: 11,900
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve the Scheme of Arrangement and Unification	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR thes the proposed unification of its DLC corpo incorporated in Australia.			-	stify
2	Approve Special Voting Share Buy-Back Agreement	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR thes the proposed unification of its DLC corpo incorporated in Australia.		, ,		stify
3	Approve Special Voting Share Buy-Back Agreement (Class Rights Action)	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR thes the proposed unification of its DLC corpo incorporated in Australia.				stify
4	Adopt New Articles of Association	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR thes the proposed unification of its DLC corpo incorporated in Australia.				stify
5	Approve Re-registration of the Company as a Private Limited Company (Class Rights Action)	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR thes	e items is considered warra	anted:* The Group has provided su	ufficient rationale to ju	stify

Voting Policy Rationale: A vote FOR these items is considered warranted:* The Group has provided sufficient rationale to justify the proposed unification of its DLC corporate structure from two separately listed parent companies into one company incorporated in Australia.

Meeting Date: 01/20/2022 Record Date: 01/14/2022

Primary Security ID: S21939103

Country: South Africa Meeting Type: Annual Ticker: DGH

			Voting Policy: ISS		
Votable Shares: 73,847					Shares Voted: 73,847
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Resolutions	Mgmt			
1	Accept Financial Statements and Statutory Reports for the Year Ended 30 June 2021	Mgmt	For	For	For
2	Reappoint PricewaterhouseCoopers Inc as Auditors with Rika Labuschaigne as the Individual Designated Auditor	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these item. auditor, no other overriding concerns are ident concerns have been identified at this stage wit endorsement of this appointment has followed	ified in relation to the re-e h the endorsement of the a	lection of PwC for the ensuing year.* N	o specific	
3	Appoint Ernst & Young Inc. as Auditors for the Financial Year Ending 30 June 2024	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these item auditor, no other overriding concerns are ident concerns have been identified at this stage with endorsement of this appointment has followed	ified in relation to the re-e h the endorsement of the a	lection of PwC for the ensuing year.* N	o specific	
4.1	Re-elect Jannie Durand as Director	Mgmt	For	For	For
	Voting Policy Rationale: Item 4.1A vote FOR this Director is warranted, however it is not without concerns for shareholders:* Jannie Durand is a non-independent NED who serves as a member of both the Remuneration and the Nomination Committees, which don't comprise a majority of independent NEDs. The absence of an independent majority on the Remuneration Committee and the Nomination Committee increases the potential for the Committees to be unable to effectively oversee the executive management of the Company.* He is held responsible for overall Board composition, where other concerns are also noted, such as the existence of a non-independent NED on the Audit Committee. The main reason for support is:* The Company is currently undergoing processes with Heineken regarding a potential transaction, and would benefit from the Chair's involvement in the ongoing discussions. Further disruption to the leadership of the Board would not be in the best interests of shareholders at this time.Item 4.2-4.3A vote FOR these Directors is warranted:* No issues have been identified in relation to the election or re-election of these Directors.				
4.2	Re-elect Joe Madungandaba as Director	Mgmt	For	For	For
	Voting Policy Rationale: Item 4.1A vote FOR th Jannie Durand is a non-independent NED who which don't comprise a majority of independen Committee and the Nomination Committee incr executive management of the Company.* He is noted, such as the existence of a non-independ Company is currently undergoing processes wit involvement in the ongoing discussions. Further shareholders at this time. Item 4.2-4.3A vote FO	serves as a member of bo It NEDs. The absence of ar reases the potential for the s held responsible for over dent NED on the Audit Con th Heineken regarding a po r disruption to the leaders.	th the Remuneration and the Nomination in independent majority on the Remuner committees to be unable to effectively all Board composition, where other com in ittee. The main reason for support is: intential transaction, and would benefit i hip of the Board would not be in the be	on Committee ation oversee the cerns are als ** The from the Cha st interests o	es, co nir's of

the election or re-election of these Directors.

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Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction		
4.3	Re-elect Andre Parker as Director	Mgmt	For	For	For		
	Voting Policy Rationale: Item 4.1A vote FOR Jannie Durand is a non-independent NED wi which don't comprise a majority of independ Committee and the Nomination Committee i executive management of the Company.* H noted, such as the existence of a non-independ Company is currently undergoing processes involvement in the ongoing discussions. Fun shareholders at this time.Item 4.2-4.3A vote the election or re-election of these Directors	ho serves as a memb lent NEDs. The abser increases the potentia e is held responsible endent NED on the A with Heineken regard ther disruption to the p FOR these Directors	er of both the Remuneration a ce of an independent majority I for the Committees to be una for overall Board composition, udit Committee. The main reas- ling a potential transaction, an leadership of the Board would	nd the Nomination Committe on the Remuneration able to effectively oversee the where other concerns are als on for support is:* The ad would benefit from the Cha f not be in the best interests	es, so air's of		
5.1	Re-elect Gugu Dingaan as Member of the Audit Committee	Mgmt	For	Against	Against		
	Voting Policy Rationale: Item 5.1A vote AGA non-independent, due to her tenure reachin Audit Committee as a whole.Items 5.2-5.4A	g 15 years on Board.	As a result, this negatively imp	pacts the independence of th	е		
5.2	Re-elect Prieur du Plessis as Member of the Audit Committee	Mgmt	For	For	For		
	Voting Policy Rationale: Item 5.1A vote AGA non-independent, due to her tenure reaching Audit Committee as a whole.Items 5.2-5.4A	g 15 years on Board.	As a result, this negatively imp	pacts the independence of th	е		
5.3	Re-elect Ethel Matenge-Sebesho as Member of the Audit Committee	Mgmt	For	For	For		
	Voting Policy Rationale: Item 5.1A vote AGAINST this director is warranted:* Gugu Dingaan is considered to be non-independent, due to her tenure reaching 15 years on Board. As a result, this negatively impacts the independence of the Audit Committee as a whole.Items 5.2-5.4A vote FOR these directors is warranted as no issues have been identified.						
5.4	Re-elect Catharina Sevillano-Barredo as Member of the Audit Committee	Mgmt	For	For	For		
	Voting Policy Rationale: Item 5.1A vote AGAINST this director is warranted:* Gugu Dingaan is considered to be non-independent, due to her tenure reaching 15 years on Board. As a result, this negatively impacts the independence of the Audit Committee as a whole.Items 5.2-5.4A vote FOR these directors is warranted as no issues have been identified.						
6	Place Authorised but Unissued Shares under Control of Directors	Mgmt	For	For	For		
7	Approve Remuneration Policy	Mgmt	For	For	For		
8	Approve Implementation Report on the Company's Remuneration Policy	Mgmt	For	For	For		
	Special Resolutions	Mgmt					
1	Approve Reversal and Reimbursement of Reduction in Remuneration of Non-executive Directors in Respect of 2021 Financial Year	Mgmt	For	For	For		
	Voting Policy Rationale: Special Resolution 1 Company has implemented an equivalent tre stand out as excessive when compared to th The payment of ad hoc fees to NEDs can fu that NEDs should bring to the Board.	eatment on the salary nose received by peer	reinstatement for its employe s.Special Resolution 3A vote A	ees.* Resultant fee levels do l GAINST this item is warrante	ed:*		

Approve Non-executive Directors'	Mgmt	For	For	For
Remuneration				

Voting Policy Rationale: Special Resolution 1-2A vote FOR these items is warranted:* No major concern identified, as the Company has implemented an equivalent treatment on the salary reinstatement for its employees.* Resultant fee levels do not stand out as excessive when compared to those received by peers.Special Resolution 3A vote AGAINST this item is warranted:* The payment of ad hoc fees to NEDs can function as a de facto consultancy agreement, undermining the independent judgment that NEDs should bring to the Board.

Company has implemented an equivalent treatment on the salary reinstatement for its employees.* Resultant fee levels do not stand out as excessive when compared to those received by peers.Special Resolution 3A vote AGAINST this item is warranted:* The payment of ad hoc fees to NEDs can function as a de facto consultancy agreement, undermining the independent judgment that NEDs should bring to the Board.

Redefine Properties Ltd.

Meeting Date: (Record Date: 01		ountry: South Africa eeting Type: Speci		Ticker: RDF			
	ty ID: S6815L196						
				Voting Policy: ISS			
Votable Shares: 6	,506,952					Shares Voted: 6,506,952	
Proposal Number	Proposal Text		Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
1	Place Authorised but Uni under Control of Director Purposes of the Acquisiti the Shares in EPP NV	rs for the	Mgmt	For	For	For	
EPP NV							
Meeting Date: (01/21/2022 Co	ountry: Netherlands	5	Ticker: EPP			
Meeting Date: (Record Date: 12	2/24/2021 Me	eeting Type: Extra		Ticker: EPP			
Record Date: 12	2/24/2021 Me	-		Ticker: EPP			
Record Date: 12	2/24/2021 Me Sh	eeting Type: Extra					
Record Date: 12	2/24/2021 Me Sh ty ID: N2061M108	eeting Type: Extra		Ticker: EPP Voting Policy: ISS		Shares Voted: 432,165	
Record Date: 12 Primary Securit Votable Shares: 4 Proposal	2/24/2021 Me Sh ty ID: N2061M108	eeting Type: Extra			Voting Policy Rec	Shares Voted: 432,165 Vote Instruction	
Record Date: 12 Primary Securit Votable Shares: 4 Proposal	2/24/2021 Me Sh ty ID: N2061M108	eeting Type: Extra	ordinary	Voting Policy: ISS Mgmt	Policy	Vote	
Record Date: 12 Primary Securit Votable Shares: 4 Proposal Number	2/24/2021 Me Sh ty ID: N2061M108 32,165 Proposal Text	eeting Type: Extra lareholders	ordinary Proponent	Voting Policy: ISS Mgmt	Policy	Vote	
Record Date: 12 Primary Securit Votable Shares: 4 Proposal Number	2/24/2021 Me Sh ty ID: N2061M108 32,165 Proposal Text Open Meeting Approve Delisting of All S JSE and LuxSE Voting Policy Rationale: A	eeting Type: Extra aareholders Shares from A <i>conditional vote F</i>	ordinary Proponent Mgmt Mgmt OR these items is consi	Voting Policy: ISS Mgmt Rec	Policy Rec For	Vote Instruction For	
Record Date: 12 Primary Securit Votable Shares: 4 Proposal Number	2/24/2021 Me Sh ty ID: N2061M108 32,165 Proposal Text Open Meeting Approve Delisting of All S JSE and LuxSE Voting Policy Rationale: A	eeting Type: Extra areholders Shares from A conditional vote Fi ect disposals to add	ordinary Proponent Mgmt Mgmt OR these items is consi	Voting Policy: ISS Mgmt Rec For idered warranted based on the liq	Policy Rec For	Vote Instruction For	
Record Date: 12 Primary Securit Votable Shares: 4 Proposal Number 1 2	2/24/2021 Me Sh ty ID: N2061M108 32,165 Proposal Text Open Meeting Approve Delisting of All S JSE and LuxSE Voting Policy Rationale: A Company, inability to effect Approve Discharge of Dir Voting Policy Rationale: A	eeting Type: Extra lareholders Shares from A conditional vote Fi lect disposals to add rectors A conditional vote Fi	Proponent Mgmt Mgmt OR these items is consi ress upcoming debt ma Mgmt OR these items is consi	Voting Policy: ISS Mgmt Rec For idered warranted based on the liq	Policy Rec For puidity situation at the involved in the transact For puidity situation at the	Vote Instruction For tion. For	

Company, inability to effect disposals to address upcoming debt maturities, and moderate premium involved in the transaction.

EPP NV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
5	Authorise Repurchase of Issued Share Capital	Mgmt	For	For	For	
6	Voting Policy Rationale: A vote FOR these it Company is to repurchase its shares held by Company's capital structure. Item 5 forms p considered warranted as no concerns are id Approve Reduction of Issued Capital by Cancellation of EPP shares	V I Group and cancel and can	such shares after the repurch	ase complete to optimise the	he For	
	Voting Policy Rationale: A vote FOR these items is warranted:* The resolutions are proposed in relation to the delisting as the Company is to repurchase its shares held by I Group and cancel such shares after the repurchase complete to optimise the Company's capital structure. Item 5 forms part of the conditions precedent for the Redefine offer. Shareholder support is considered warranted as no concerns are identified.					
7	Authorise Ratification of Approved Resolutions	Mgmt	For	For	For	

Clicks Group Ltd.

4

Meeting Date: 01/26/2022	Country: South Africa	Ticker: CLS
Record Date: 01/21/2022	Meeting Type: Annual	
Primary Security ID: S17249111		
		Voting Policy: ISS

			roung roney 185		
Votable Shares: 1,639					Shares Voted: 1,639
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for the Year Ended 31 August 2021	Mgmt	For	For	For
2	Reappoint Ernst & Young Inc as Auditors with Anthony Cadman as the Individual Registered Auditor	Mgmt	For	For	For
3	Elect Penelope Moumakwa as Director	Mgmt	For	For	For

Voting Policy Rationale: Item 3: Elect Penelope MoumakwaA vote FOR this Director is warranted, although it is not without concern for shareholders:* She attended less than 75% of Board meetings held during the year under review. The main reason for support is:* This is her first year of election, and no long-term concerns on attendance have been identified. Item 4: Elect Sango NtsalubaA vote FOR this Director is warranted:* No issues have been identified in relation to the election or re-election of these Directors. Item 5: Re-Elect David NurekA vote FOR this Director is warranted, although it is not without concern for shareholders:* He is a non-independent member of a Board which does not comprise a majority of independent NEDs amongst NED membership, and a member of the Remuneration and Nomination Committees which do not comprise a majority of independent NEDs. The main reason for support is:* The Board may benefit from the Chair's involvement in light of recent changes to Executive Directorship. Further, the Company has identified a succession plan for long-tenured NEDs to step down over the next three years and has appointed two new independent NEDs in 2021 to balance overall Board composition.

Elect Sango Ntsaluba as Director	Mgmt	For	For	For
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Voting Policy Rationale: Item 3: Elect Penelope MoumakwaA vote FOR this Director is warranted, although it is not without concern for shareholders:* She attended less than 75% of Board meetings held during the year under review. The main reason for support is:* This is her first year of election, and no long-term concerns on attendance have been identified. Item 4: Elect Sango NtsalubaA vote FOR this Director is warranted:* No issues have been identified in relation to the election or re-election of these Directors. Item 5: Re-Elect David NurekA vote FOR this Director is warranted, although it is not without concern for shareholders:* He is a non-independent member of a Board which does not comprise a majority of independent NEDs amongst NED membership, and a member of the Remuneration and Nomination Committees which do not comprise a majority of independent NEDs independent NEDs. The main reason for support is:* The Board may benefit from the Chair's involvement in light of recent changes to Executive Directorship. Further, the Company has identified a succession plan for long-tenured NEDs to step down over the next three years and has appointed two new independent NEDs in 2021 to balance overall Board composition.

Clicks Group Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction		
5	Re-elect David Nurek as Director	Mgmt	For	For	For		
	Voting Policy Rationale: Item 3: Elect Penel concern for shareholders:* She attended le for support is:* This is her first year of elec Sango NtsalubaA vote FOR this Director is v of these Directors. Item 5: Re-Elect David N shareholders:* He is a non-independent me NED membership, and a member of the Re independent NEDs. The main reason for sup changes to Executive Directorship. Further, over the next three years and has appointed	ss than 75% of Board I tion, and no long-term varranted:* No issues I urekA vote FOR this Di mber of a Board which muneration and Nomin port is:* The Board ma the Company has iden	meetings held during the year concerns on attendance have have been identified in relation rector is warranted, although in does not comprise a majority ation Committees which do no by benefit from the Chair's invo tified a succession plan for long	under review. The main reas been identified. Item 4: Elec to the election or re-electic t is not without concern for of independent NEDs amou t comprise a majority of olvement in light of recent g-tenured NEDs to step dow	t on ngst		
6.1	Re-elect John Bester as Member of the Audit and Risk Committee	Mgmt	For	Against	Against		
	Voting Policy Rationale: Item 6.1A vote AGAINST this Director is warranted:* John Bester, the Chair of the Audit and Risk Committee is not considered independent. This is not in line with the recommended best practice in South Africa.Item 6.2 – 6.3A vote FOR these Directors is warranted:* Mfundiso Njeke and Sango Ntsaluba are independent Audit Committee members						
6.2	Re-elect Mfundiso Njeke as Member of the Audit and Risk Committee	Mgmt	For	For	For		
	Voting Policy Rationale: Item 6.1A vote AGAINST this Director is warranted:* John Bester, the Chair of the Audit and Risk Committee is not considered independent. This is not in line with the recommended best practice in South Africa.Item 6.2 – 6.3A vote FOR these Directors is warranted:* Mfundiso Njeke and Sango Ntsaluba are independent Audit Committee members						
6.3	Elect Sango Ntsaluba as Member of the Audit and Risk Committee	Mgmt	For	For	For		
	Voting Policy Rationale: Item 6.1A vote AGAINST this Director is warranted:* John Bester, the Chair of the Audit and Risk Committee is not considered independent. This is not in line with the recommended best practice in South Africa.Item 6.2 – 6.3A vote FOR these Directors is warranted:* Mfundiso Njeke and Sango Ntsaluba are independent Audit Committee members						
7	Approve Remuneration Policy	Mgmt	For	For	For		
8	Approve Remuneration	Mgmt	For	Against	Against		
	Implementation Report						
	Implementation Report Voting Policy Rationale: A vote AGAINST th target performance relatively generously.* in a row, with benchmarking provided as th	The former CEO receive	•		ear		
9	Voting Policy Rationale: A vote AGAINST the target performance relatively generously.*	The former CEO receive	•		ear For		
9 10	Voting Policy Rationale: A vote AGAINST the target performance relatively generously.* in a row, with benchmarking provided as the Authorise Repurchase of Issued Share	The former CEO receive e prevalent rationale.	ed an above-inflationary increa	ase to salary for a second ye			

Life Healthcare Group Holdings Ltd.

Meeting Date:	01/26/2022 Coun	try: South Africa	Ticker: LHC		
Record Date: 02	1/21/2022 Meet	ing Type: Annual			
Primary Securit	ty ID: S4682C100				
			Voting Policy: ISS		
Votable Shares: 1	,361,756				Shares Voted: 1,361,756
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Resolutions	Mgmt			
1	Reappoint Deloitte & Touch as Auditors with James Wel Individual Designated Audit	ch as the	For	For	For

Life Healthcare Group Holdings Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction		
2.1	Re-elect Peter Golesworthy as Director	Mgmt	For	For	For		
	Voting Policy Rationale: A vote FOR these iter re-election of these Directors.	ms is warranted:* No issue	s have been identified in relation to the	election or			
2.2	Re-elect Joel Netshitenzhe as Director	Mgmt	For	For	For		
	Voting Policy Rationale: A vote FOR these iter re-election of these Directors.	ms is warranted:* No issue	s have been identified in relation to the	election or			
2.3	Re-elect Malefetsane Ngatane as Director	Mgmt	For	For	For		
	Voting Policy Rationale: A vote FOR these iter re-election of these Directors.	ms is warranted:* No issue	s have been identified in relation to the	election or			
2.4	Re-elect Garth Solomon as Director	Mgmt	For	For	For		
	Voting Policy Rationale: A vote FOR these iter re-election of these Directors.	ms is warranted:* No issue	s have been identified in relation to the	election or			
2.5	Re-elect Royden Vice as Director	Mgmt	For	For	For		
	Voting Policy Rationale: A vote FOR these iter re-election of these Directors.	ms is warranted:* No issue	s have been identified in relation to the	election or			
2.6	Re-elect Marian Jacobs as Director	Mgmt	For	For	For		
	Voting Policy Rationale: A vote FOR these iter re-election of these Directors.	ms is warranted:* No issue	s have been identified in relation to the	election or			
2.7	Elect Caroline Henry as Director	Mgmt	For	For	For		
	Voting Policy Rationale: A vote FOR these iter re-election of these Directors.	ms is warranted:* No issue	s have been identified in relation to the	election or			
3.1	Re-elect Peter Golesworthy as Chairman of the Audit Committee	Mgmt	For	For	For		
	Voting Policy Rationale: A vote FOR these iter	ms is warranted:* All of the	e members of the Audit Committee are	independent.			
3.2	Elect Caroline Henry as Member of the Audit Committee	Mgmt	For	For	For		
	Voting Policy Rationale: A vote FOR these iter	ms is warranted:* All of the	e members of the Audit Committee are	independent.			
3.3	Re-elect Audrey Mothupi as Member of the Audit Committee	Mgmt	For	For	For		
	Voting Policy Rationale: A vote FOR these iter	ms is warranted:* All of the	e members of the Audit Committee are	ndependent.			
3.4	Re-elect Royden Vice as Member of the Audit Committee	Mgmt	For	For	For		
	Voting Policy Rationale: A vote FOR these items is warranted:* All of the members of the Audit Committee are independent.						
4	Authorise Ratification of Approved Resolutions	Mgmt	For	For	For		
5.1	Approve Remuneration Policy	Mgmt	For	Against	Against		
	Voting Policy Rationale: A vote AGAINST this non-performance-based retention scheme wh			-			
5.2	Approve Remuneration Implementation Report	Mgmt	For	Against	Against		
	Voting Policy Rationale: A vote AGAINST this exclusively focus the FY2021 LTIP award on r simultaneous inclusion of restricted shares for around the poor linkage between pay and per strategy/the creation of shareholder value, ar	normalised HEPS, thereby r r 20% of the award – parti rformance and the poor dis	educing the weighting of financial metricularly given the recent investor feedba	ics, and the ck received			

Special Resolutions

Life Healthcare Group Holdings Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction			
1.1	Approve Board Fees	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR this item is warranted:* The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.							
1.2	Approve Fees of the Lead Independent Director	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR this iten South African companies are offering to their			in line with what comparable				
1.3	Approve Fees of the Audit Committee	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR this iten South African companies are offering to their			in line with what comparable				
1.4	Approve Fees of the Human Resources and Remuneration Committee	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR this iten South African companies are offering to thei			in line with what comparable				
1.5	Approve Fees of the Nominations and Governance Committee	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR this item is warranted:* The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.							
1.6	Approve Fees of the Risk, Compliance and IT Governance Committee	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR this item is warranted:* The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.							
1.7	Approve Fees of the Investment Committee	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR this item is warranted:* The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.							
1.8	Approve Fees of the Clinical Committee	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR this iten South African companies are offering to thei			in line with what comparable				
1.9	Approve Fees of the Social, Ethics and Transformation Committee	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR this item is warranted:* The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.							
1.10	Approve Fees of the Ad Hoc Material Board and Committee	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR this iten South African companies are offering to thei	,		in line with what comparable				
2	Approve Financial Assistance in Terms of Sections 44 and 45 of the Companies Act	Mgmt	For	For	For			
3	Authorise Repurchase of Issued Share Capital	Mgmt	For	For	For			

Vukile Property Fund Ltd.

Meeting Date: 01/31/2022	Country: South Africa	Ticker: VKE
Record Date: 01/21/2022	Meeting Type: Special	
Primary Security ID: S9468N170		

Vukile Property Fund Ltd.

		Voting Policy: ISS			
,730,565			Shares Voted: 1,730,565		
Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
Approve Conditional Share Plan	Mgmt	For	For	For	
Approve TSR Hurdled Incentive Plan	Mgmt	For	Against	Against	
Voting Policy Rationale: A vote AGAINST this item is considered warranted:* The plan can potentially deliver substantial cash payouts and there is no justification offered for the quantum; and* There are no defined individual awards limits.					
Authorise Ratification of Approved Resolutions	Mgmt	For	For	For	
	Proposal Text Approve Conditional Share Plan Approve TSR Hurdled Incentive Plan <i>Voting Policy Rationale: A vote AGAINST th</i> <i>payouts and there is no justification offered</i> Authorise Ratification of Approved	Proposal Text Proponent Approve Conditional Share Plan Mgmt Approve TSR Hurdled Incentive Plan Mgmt Voting Policy Rationale: A vote AGAINST this item is considered we payouts and there is no justification offered for the quantum; and the payouts and there is no justification offered for the quantum and the payouts and payo	Proposal Text Proponent Mgmt Rec Approve Conditional Share Plan Mgmt For Approve TSR Hurdled Incentive Plan Mgmt For Voting Policy Rationale: A vote AGAINST this item is considered warranted:* The plan can popayouts and there is no justification offered for the quantum; and* There are no defined index Authorise Ratification of Approved Mgmt For	Proposal Text Proponent Mgmt Rec Voting Policy Rec Approve Conditional Share Plan Mgmt For For Approve TSR Hurdled Incentive Plan Mgmt For Against Voting Policy Rationale: A vote AGAINST this item is considered warranted:* The plan can potentially deliver substantial cass payouts and there is no justification offered for the quantum; and* There are no defined individual awards limits For Authorise Ratification of Approved Mgmt For For	Approve Conditional Share Plan Mgmt Proponent Mgmt Rec Voting Policy Rec Vote Instruction Approve TSR Hurdled Incentive Plan Mgmt For For For Approve TSR Hurdled Incentive Plan Mgmt For Against Against Voting Policy Rationale: A vote AGAINST this :# s considered warranted: * The plan can potentially deliver substantial cash: payouts and there is no justification offered Mgmt For For Authorise Ratification of Approved Mgmt For For For

Astral Foods Ltd.

Meeting Date: 02/03/2022	Country: South Africa	Ticker: ARL
Record Date: 01/28/2022	Meeting Type: Annual	
Primary Security ID: S0752H102		

			Voting Policy: ISS				
Votable Shares: 107,059					Shares Voted: 107,059		
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction		
1	Accept Financial Statements and Statutory Reports for the Year Ended 30 September 2021	Mgmt	For	For	For		
2.1	Elect Frans van Heerden as Director	Mgmt	For	For	For		
	Voting Policy Rationale: A vote FOR these items is warranted:* No issues have been identified in relation to the election or re-election of these Directors.						
2.2	Elect Anita Cupido as Director	Mgmt	For	For	For		
	Voting Policy Rationale: A vote FOR these items is warranted:* No issues have been identified in relation to the election or re-election of these Directors.						
3.1	Re-elect Willem Potgieter as Director	Mgmt	For	For	For		
	Voting Policy Rationale: A vote FOR these items is warranted:* No issues have been identified in relation to the election or re-election of these Directors.						
3.2	Re-elect Tshepo Shabangu as Director	Mgmt	For	For	For		
	Voting Policy Rationale: A vote FOR these items is warranted:* No issues have been identified in relation to the election or re-election of these Directors.						
4.1	Re-elect Diederik Fouche as Member of the Audit and Risk Management Committee	Mgmt	For	For	For		
	Voting Policy Rationale: A vote FOR these items is warranted:* All of the members of the Audit Committee are independent.						
4.2	Re-elect Saleh Mayet as Member of the Audit and Risk Management Committee	Mgmt	For	For	For		
	Voting Policy Rationale: A vote FOR these ite	ems is warranted:* All of th	e members of the Audit Committee a	re independent			
4.3	Re-elect Tshepo Shabangu as Member of the Audit and Risk Management Committee	Mgmt	For	For	For		
	Vating Palicy Patianalay A vata FOR these it	ma is warmanted * All of th	a mambara of the Audit Committee a	va indanandant			

Voting Policy Rationale: A vote FOR these items is warranted:* All of the members of the Audit Committee are independent.

Astral Foods Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5.1	Re-elect Tshepo Shabangu as Member of the Social and Ethics Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these it composition of the Committee deviates fron composition of the Committee is consistent	n the recommendations	s of King IV.The main reason f	for support is:* The	The
5.2	Re-elect Dr Theunis Eloff as Member of the Social and Ethics Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these it composition of the Committee deviates fron composition of the Committee is consistent	n the recommendations	s of King IV.The main reason f	for support is:* The	The
5.3	Re-elect Gary Arnold as Member of the Social and Ethics Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these it composition of the Committee deviates fron composition of the Committee is consistent	n the recommendations	s of King IV. The main reason f	for support is:* The	The
5.4	Re-elect Len Hansen as Member of the Social and Ethics Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these it composition of the Committee deviates fron composition of the Committee is consistent	n the recommendations	s of King IV. The main reason f	for support is:* The	The
6	Reappoint PricewaterhouseCoopers Incorporated as Auditors with EJ Gerryts as the Individual Designated Auditor	Mgmt	For	For	For
7	Authorise the Audit and Risk Management Committee to Fix Remuneration of Auditors	Mgmt	For	For	For
8	Approve Remuneration Policy	Mgmt	For	For	For
9	Approve Implementation of the Remuneration Policy	Mgmt	For	Against	Against
	Voting Policy Rationale: A vote AGAINST thi particularly stretching; and* Generous vesti		-		е
10	Authorise Ratification of Approved Resolutions	Mgmt	For	For	For
	Approve Fees Developte	Mgmt	For	For	For
11	Approve Fees Payable to Non-executive Directors				
11 12		Mgmt	For	For	For

Netcare Ltd.

Meeting Date: 02/04/2022	Country: South Africa	Ticker: NTC
Record Date: 01/28/2022	Meeting Type: Annual	
Primary Security ID: S5507D108		

Netcare Ltd.

			Voting Policy: ISS		
Votable Shares: 1,52	25,859				Shares Voted: 1,525,859
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Re-elect Kgomotso Moroka as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these Dire	ectors is warranted:* No o	verriding concerns have been identified.		
1.2	Re-elect Martin Kuscus as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these Dire	ectors is warranted:* No of	verriding concerns have been identified.		
1.3	Elect Thabi Leoka as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these Dire	ectors is warranted:* No of	verriding concerns have been identified.		
1.4	Elect Rozett Phillips as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these Dire	ectors is warranted:* No o	verriding concerns have been identified.		
2	Reappoint Deloitte & Touche as Auditors	Mgmt	For	For	For
3.1	Re-elect Mark Bower as Chairperson of the Audit Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these iter	ns is warranted:* All of the	e members of the Audit Committee are i	ndependent.	
3.2	Re-elect Bukelwa Bulo as Member of the Audit Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these iter	ns is warranted:* All of the	e members of the Audit Committee are i	ndependent.	
3.3	Re-elect David Kneale as Member of the Audit Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these iter	ns is warranted:* All of the	e members of the Audit Committee are i	ndependent.	
3.4	Elect Thabi Leoka as Member of the Audit Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these iter	ms is warranted:* All of the	e members of the Audit Committee are i	ndependent.	
4	Authorise Ratification of Approved Resolutions	Mgmt	For	For	For
5	Approve Remuneration Policy	Mgmt	For	For	For
6	Approve Implementation Report	Mgmt	For	For	For
7	Authorise Repurchase of Issued Share Capital	Mgmt	For	For	For
8	Approve Non-executive Directors' Remuneration	Mgmt	For	For	For
9	Approve Financial Assistance to Related and Inter-related Companies	Mgmt	For	For	For

Industrials REIT Ltd.

Meetin	ng Date: 02/09/2022	Country: Guernsey	Ticker: MLI
Record	d Date: 02/04/2022	Meeting Type: Special	
Prima	ry Security ID: G4766W108		

Industrials REIT Ltd.

			Voting Policy: ISS		
otable Shares: 37,89	21				Shares Voted: 37,891
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve the Company's Migration to A Secondary Listing on the JSE	Mgmt	For	For	For
2	Approve Industrials REIT Limited SAYE Share Option Plan	Mgmt	For	For	For
3	Adopt Articles of Incorporation	Mgmt	For	For	For
Sappi Ltd.					
Meeting Date: 02/0 Record Date: 02/04 Primary Security I	A/2022 Meeting Type: Annua	I	Ticker: SAP		
			Voting Policy: ISS		
Votable Shares: 561,2	215				Shares Voted: 561,215
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Resolutions	Mgmt			
1.1	Re-elect Steve Binnie as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these iten re-election of these Directors.	ns is warranted:* No issue	es have been identified in relation to the	e election or	
1.2	Re-elect Jim Lopez as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these iten re-election of these Directors.	ns is warranted:* No issue	es have been identified in relation to the	e election or	
1.3	Re-elect Brian Beamish as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these item re-election of these Directors.	ns is warranted:* No issue	es have been identified in relation to the	e election or	
2.1	Re-elect Peter Mageza as Chairman of the Audit and Risk Committee	Mgmt	For	For	For
	Voting Policy Rationale: Items 2.1, 2.2, 2.4A w are independent.Item 2.3A vote FOR this Dire Committee member Dr Boni Mehlomakulu had Standards (SABS), which has not been addres been disclosed which points to her direct invo review.	ctor is warranted, althoug I previously been suspend sed by the Company.The	th it is not without concern for sharehol led from her position as CEO of South A main reason for support is:* No explicit	ders:* Audit Ifrica Bureau t evidence ha	of Is
2.2	Re-elect Zola Malinga as Member of the Audit and Risk Committee	Mgmt	For	For	For
	Voting Policy Rationale: Items 2.1, 2.2, 2.4A w are independent.Item 2.3A vote FOR this Dire Committee member Dr Boni Mehlomakulu had Standards (SABS), which has not been addres been disclosed which points to her direct invo	ctor is warranted, althoug I previously been suspend sed by the Company.The	th it is not without concern for sharehol led from her position as CEO of South A main reason for support is:* No explicit	ders:* Audit \frica Bureau t evidence ha	of Is

review.

Sappi Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
2.3	Re-elect Dr Boni Mehlomakulu as Member of the Audit and Risk Committee	Mgmt	For	For	For	
	Voting Policy Rationale: Items 2.1, 2.2, 2.4A are independent.Item 2.3A vote FOR this Di Committee member Dr Boni Mehlomakulu h Standards (SABS), which has not been addr been disclosed which points to her direct inv review.	rector is warranted, ad previously been s essed by the Compa	although it is not without conce uspended from her position as ny.The main reason for support	ern for shareholders:* Audit CEO of South Africa Bureau o t is:* No explicit evidence has	of.	
2.4	Re-elect Rob Jan Renders as Member of the Audit and Risk Committee	Mgmt	For	For	For	
	Voting Policy Rationale: Items 2.1, 2.2, 2.44 are independent.Item 2.3A vote FOR this Di Committee member Dr Boni Mehlomakulu h Standards (SABS), which has not been addr been disclosed which points to her direct inv review.	rector is warranted, ad previously been s essed by the Compa	although it is not without conce uspended from her position as ny.The main reason for support	ern for shareholders:* Audit CEO of South Africa Bureau o t is:* No explicit evidence has	of	
3	Reappoint KPMG Inc as Auditors with Coenie Basson as the Designated Registered Auditor	Mgmt	For	For	For	
4	Approve Remuneration Policy	Mgmt	For	For	For	
5	Approve Remuneration Implementation Report	Mgmt	For	For	For	
	Special Resolutions	Mgmt				
1	Approve Non-executive Directors' Fees	Mgmt	For	For	For	
2	Approve Financial Assistance to Related or Inter-related Companies	Mgmt	For	For	For	
	Continuation of Ordinary Resolution	Mgmt				
6	Authorise Ratification of Approved Resolutions	Mgmt	For	For	For	

Barloworld Ltd.

Meeting Date: 02/10/2022	Country: South Africa	Ticker: BAW
Record Date: 02/04/2022	Meeting Type: Annual	
Primary Security ID: S08470189		

			Voting Policy: ISS			
Votable Shares: 3	94,907				Shares Voted: 394,907	
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
	Ordinary Resolutions	Mgmt				
1	Accept Financial Statements and Statutory Reports for the Year Ended 30 September 2021	Mgmt	For	For	For	
2	Re-elect Michael Lynch-Bell as Director	Mgmt	For	For	For	

Voting Policy Rationale: A vote FOR these items is warranted:* No issues have been identified in relation to the election or re-election of these Directors.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction				
3	Re-elect Hugh Molotsi as Director	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR these items is warranted:* No issues have been identified in relation to the election or re-election of these Directors.								
4	Re-elect Neo Mokhesi as Director	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR these its re-election of these Directors.	ems is warranted:* No .	issues have been identified	in relation to the election or					
5	Elect Lulu Gwagwa as Director	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR these its re-election of these Directors.	ems is warranted:* No	issues have been identified	in relation to the election or					
6	Re-elect Hester Hickey as Chairman of the Audit and Risk Committee	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR these ite	ems is warranted:* All o	of the members of the Audi	t Committee are independent.					
7	Re-elect Michael Lynch-Bell as Member of the Audit and Risk Committee	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR these items is warranted:* All of the members of the Audit Committee are independent.								
8	Re-elect Nomavuso Mnxasana as Member of the Audit and Risk Committee	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR these ite	ems is warranted:* All o	of the members of the Audi	t Committee are independent.					
9	Re-elect Hugh Molotsi as Member of the Audit and Risk Committee	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR these items is warranted:* All of the members of the Audit Committee are independent.								
10	Appoint Ernst & Young and SNG Grant Thornton as Joint Auditors with S Sithebe and C Mashishi as Individual Registered Auditors and Authorise Their Remuneration	Mgmt	For	For	For				
11	Approve Remuneration Policy	Mgmt	For	For	For				
12	Approve Remuneration Implementation Report	Mgmt	For	For	For				
	Special Resolutions	Mgmt							
1.1	Approve Fees for the Chairman of the Board	Mgmt	For	Against	Against				

Voter Rationale: A vote AGAINST this item is warranted:* The proposed Board Chair fee stands out as high compared to peer companies; and* The Board Chair fee was increased during the year, which represents a significant uplift from them Board Chair fee proposed at the 2021 AGM, without explanation from the Company.Item 1.2A vote AGAINST this item is warranted:*

Voting Policy Rationale: Item 1.1A vote AGAINST this item is warranted:* The proposed Board Chair fee stands out as high compared to peer companies; and* The Board Chair fee was increased during the year, which represents a significant uplift from the Board Chair fee proposed at the 2021 AGM, without explanation from the Company.Item 1.2A vote AGAINST this item is warranted:* The proposed resident NED fee is increased significantly, with no explanation from the Company.Items 1.3, 1.11, 1.13, and 1.14A vote FOR these items is warranted, but is not without concern for shareholders:* The Company is proposing above-inflation increases to these fees.The main reason for support is:* Overall, the proposed fees remain in line with what comparable South African companies are offering to their NEDs.Items 1.4-1.10, 1.12A vote FOR these items is warranted:* The proposed increases are within inflation and average workforce increases in the Group. No major concerns are raised.

oposal ımber	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction			
.2	Approve Fees for the Resident Non-executive Directors	Mgmt	For	Against	For			
	Voting Policy Rationale: Item 1.1A vote A compared to peer companies; and* The E from the Board Chair fee proposed at the is warranted:* The proposed resident NEI 1.11, 1.13, and 1.14A vote FOR these iten proposing above-inflation increases to the with what comparable South African com, warranted:* The proposed increases are raised.	Board Chair fee was incr 2021 AGM, without exp D fee is increased signif ns is warranted, but is i see fees. The main reaso panies are offering to th	eased during the year, which planation from the Company.1 icantly, with no explanation fr not without concern for share on for support is:* Overall, the peir NEDs.Items 1.4-1.10, 1.1.	represents a significant uplift frem 1.2A vote AGAINST this its from the Company.Items 1.3, wholders:* The Company is e proposed fees remain in line 2A vote FOR these items is				
1.3	Approve Fees for the Lead Independent Director	Mgmt	For	For	For			
	Voting Policy Rationale: Item 1.1A vote A compared to peer companies; and* The L from the Board Chair fee proposed at the is warranted:* The proposed resident NEI 1.11, 1.13, and 1.14A vote FOR these iter proposing above-inflation increases to the with what comparable South African com, warranted:* The proposed increases are raised.	Board Chair fee was incr 2021 AGM, without exp D fee is increased signif ns is warranted, but is i see fees. The main reaso panies are offering to th	eased during the year, which planation from the Company.1 icantly, with no explanation fr not without concern for share on for support is:* Overall, the peir NEDs.Items 1.4-1.10, 1.1.	represents a significant uplift frem 1.2A vote AGAINST this its from the Company.Items 1.3, wholders:* The Company is a proposed fees remain in line 2A vote FOR these items is				
1.4	Approve Fees for the Non-Resident Non-Executive Directors	Mgmt	For	For	For			
	Voting Policy Rationale: Item 1.1A vote A compared to peer companies; and* The L from the Board Chair fee proposed at the is warranted:* The proposed resident NEI 1.11, 1.13, and 1.14A vote FOR these iter proposing above-inflation increases to the with what comparable South African com, warranted:* The proposed increases are raised.	Board Chair fee was incr 2021 AGM, without exp D fee is increased signif ns is warranted, but is i see fees. The main reaso panies are offering to th	eased during the year, which planation from the Company.1 icantly, with no explanation fr not without concern for share on for support is:* Overall, the peir NEDs.Items 1.4-1.10, 1.1.	represents a significant uplift frem 1.2A vote AGAINST this its from the Company.Items 1.3, wholders:* The Company is e proposed fees remain in line 2A vote FOR these items is				
1.5	Approve Fees for the Resident Chairman of the Audit and Risk Committee	Mgmt	For	For	For			
	Voting Policy Rationale: Item 1.1A vote AGAINST this item is warranted:* The proposed Board Chair fee stands out as high compared to peer companies; and* The Board Chair fee was increased during the year, which represents a significant uplift from the Board Chair fee proposed at the 2021 AGM, without explanation from the Company.Item 1.2A vote AGAINST this item is warranted:* The proposed resident NED fee is increased significantly, with no explanation from the Company.Items 1.3, 1.11, 1.13, and 1.14A vote FOR these items is warranted, but is not without concern for shareholders:* The Company is proposing above-inflation increases to these fees. The main reason for support is:* Overall, the proposed fees remain in line with what comparable South African companies are offering to their NEDs.Items 1.4-1.10, 1.12A vote FOR these items is warranted:* The proposed increases are within inflation and average workforce increases in the Group. No major concerns are raised.							
1.6	Approve Fees for the Resident Members of the Audit and Risk Committee	Mgmt	For	For	For			
	Voting Policy Rationale: Item 1.1A vote A compared to peer companies; and* The E from the Board Chair fee proposed at the is warranted:* The proposed resident NEI 1.11, 1.13, and 1.14A vote FOR these ited proposing above-inflation increases to the with what comparable South African com, warranted:* The proposed increases are raised.	Board Chair fee was incr 2021 AGM, without exp D fee is increased signif ns is warranted, but is i see fees. The main reaso panies are offering to th	eased during the year, which planation from the Company.1 icantly, with no explanation fr not without concern for share on for support is:* Overall, the peir NEDs.Items 1.4-1.10, 1.1.	represents a significant uplift frem 1.2A vote AGAINST this its from the Company.Items 1.3, wholders:* The Company is e proposed fees remain in line 2A vote FOR these items is				

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.7	Approve Fees for the Non-resident Members of the Audit and Risk Committee	Mgmt	For	For	For
	Voting Policy Rationale: Item 1.1A vote AC compared to peer companies; and* The B from the Board Chair fee proposed at the is warranted:* The proposed resident NEL 1.11, 1.13, and 1.14A vote FOR these iten proposing above-inflation increases to the with what comparable South African comp warranted:* The proposed increases are v raised.	oard Chair fee was incre 2021 AGM, without expl 0 fee is increased signific 1s is warranted, but is no se fees. The main reason 1anies are offering to the	ased during the year, which anation from the Company Iu antly, with no explanation fro ot without concern for sharel of or support is:* Overall, the ir NEDs.Items 1.4-1.10, 1.12	represents a significant uplift tem 1.2A vote AGAINST this i rom the Company.Items 1.3, holders:* The Company is proposed fees remain in line 2A vote FOR these items is	tem
1.8	Approve Fees for the Non-resident Chairman of the Remuneration Committee	Mgmt	For	For	For
	Voting Policy Rationale: Item 1.1A vote AC compared to peer companies; and* The B from the Board Chair fee proposed at the is warranted:* The proposed resident NEL 1.11, 1.13, and 1.14A vote FOR these iten proposing above-inflation increases to the with what comparable South African comp warranted:* The proposed increases are v raised.	oard Chair fee was incre 2021 AGM, without expl 0 fee is increased signific ns is warranted, but is no se fees. The main reason vanies are offering to the	ased during the year, which anation from the Company Iu antly, with no explanation fro ot without concern for sharel of or support is:* Overall, the ir NEDs.Items 1.4-1.10, 1.12	represents a significant uplift tem 1.2A vote AGAINST this i rom the Company.Items 1.3, holders:* The Company is proposed fees remain in line 2A vote FOR these items is	tem
1.9	Approve Fees for the Resident Chairman of the Remuneration Committee	Mgmt	For	For	For
	Voting Policy Rationale: Item 1.1A vote AC compared to peer companies; and* The B from the Board Chair fee proposed at the is warranted:* The proposed resident NEL 1.11, 1.13, and 1.14A vote FOR these iten proposing above-inflation increases to the with what comparable South African comp warranted:* The proposed increases are v raised.	oard Chair fee was incre 2021 AGM, without expl 0 fee is increased signific 1s is warranted, but is no se fees. The main reason 1anies are offering to the	ased during the year, which anation from the Company Iu antly, with no explanation fro ot without concern for sharel of or support is:* Overall, the ir NEDs.Items 1.4-1.10, 1.12	represents a significant uplift tem 1.2A vote AGAINST this i rom the Company.Items 1.3, holders:* The Company is proposed fees remain in line 2A vote FOR these items is	tem
1.10	Approve Fees for the Resident Chairman of the Social, Ethics and Transformation Committee	Mgmt	For	For	For
	Voting Policy Rationale: Item 1.1A vote AC compared to peer companies; and* The B from the Board Chair fee proposed at the is warranted:* The proposed resident NEL 1.11, 1.13, and 1.14A vote FOR these iten proposing above-inflation increases to the with what comparable South African comp warranted:* The proposed increases are v raised.	oard Chair fee was incre 2021 AGM, without expl 0 fee is increased signific 1s is warranted, but is no se fees. The main reason 1anies are offering to the	ased during the year, which anation from the Company Iu antly, with no explanation fro ot without concern for sharel of or support is:* Overall, the ir NEDs.Items 1.4-1.10, 1.12	represents a significant uplift tem 1.2A vote AGAINST this i rom the Company.Items 1.3, holders:* The Company is proposed fees remain in line 2A vote FOR these items is	tem
1.11	Approve Fees for the Resident Chairman of the Strategy and Investment Committee	Mgmt	For	For	For
	Voting Policy Rationale: Item 1.1A vote AC compared to peer companies; and* The B from the Board Chair fee proposed at the is warranted:* The proposed resident NEL 1.11, 1.13, and 1.14A vote FOR these iten proposing above-inflation increases to the with what comparable South African comp warranted:* The proposed increases are v raised.	oard Chair fee was incre 2021 AGM, without expl 0 fee is increased signific 1s is warranted, but is no se fees. The main reason 1anies are offering to the	ased during the year, which anation from the Company Iu antly, with no explanation fro ot without concern for sharel of or support is:* Overall, the ir NEDs.Items 1.4-1.10, 1.12	represents a significant uplift tem 1.2A vote AGAINST this i om the Company.Items 1.3, holders:* The Company is proposed fees remain in line 2A vote FOR these items is	tem

raised.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.12	Approve Fees for the Resident Chairman of the Nomination Committee	Mgmt	For	For	For
	Voting Policy Rationale: Item 1.1A vote AGA compared to peer companies; and* The Boo from the Board Chair fee proposed at the 2U is warranted:* The proposed resident NED 0 1.11, 1.13, and 1.14A vote FOR these items proposing above-inflation increases to these with what comparable South African compan warranted:* The proposed increases are with raised.	ard Chair fee was inc 021 AGM, without ex fee is increased signi 5 is warranted, but is 6 fees.The main reas nies are offering to ti	eased during the year, which r olanation from the Company.Ite icantly, with no explanation fro not without concern for shareh on for support is:* Overall, the peir NEDs.Items 1.4-1.10, 1.124	epresents a significant upilit orn 1.2A vote AGAINST this i orn the Company.Items 1.3, olders:* The Company is proposed fees remain in line A vote FOR these items is	tem
1.13	Approve Fees for the Resident Members of Each of the Board Committees Other than Audit and Risk Committee	Mgmt	For	For	For
	Voting Policy Rationale: Item 1.1A vote AGA		ranted:* The proposed Board (reased during the year, which r	5	
	from the Board Chair fee proposed at the 20 from the Board Chair fee proposed at the 20 is warranted:* The proposed resident NED i 1.11, 1.13, and 1.14A vote FOR these items proposing above-inflation increases to these with what comparable South African compa warranted:* The proposed increases are wit raised.	021 AGM, without ex, fee is increased signi s is warranted, but is e fees.The main reaso nies are offering to ti	icantly, with no explanation fro not without concern for shareh n for support is:* Overall, the peir NEDs.Items 1.4-1.10, 1.12	m the Company.Items 1.3, olders:* The Company is proposed fees remain in line A vote FOR these items is	
1.14	from the Board Chair fee proposed at the 20 is warranted:* The proposed resident NED 1 1.11, 1.13, and 1.14A vote FOR these items proposing above-inflation increases to these with what comparable South African compa warranted:* The proposed increases are with	021 AGM, without ex, fee is increased signi s is warranted, but is e fees.The main reaso nies are offering to ti	icantly, with no explanation fro not without concern for shareh n for support is:* Overall, the peir NEDs.Items 1.4-1.10, 1.12	m the Company.Items 1.3, olders:* The Company is proposed fees remain in line A vote FOR these items is	
1.14	from the Board Chair fee proposed at the 20 is warranted:* The proposed resident NED 0 1.11, 1.13, and 1.14A vote FOR these items proposing above-inflation increases to these with what comparable South African compa- warranted:* The proposed increases are wit raised. Approve Fees for the Non-resident Members of Each of the Board Committees Other than Audit and Risk	021 AGM, without ex fee is increased signi is is warranted, but is e fees. The main rease nies are offering to ti thin inflation and ave Mgmt Mgmt Mgmt AINST this item is waa ard Chair fee was inco 021 AGM, without ex fee is increased signi is is warranted, but is e fees. The main rease nies are offering to ti	icantly, with no explanation fro not without concern for shareh on for support is:* Overall, the peir NEDs.Items 1.4-1.10, 1.124 rage workforce increases in the For For ranted:* The proposed Board (reased during the year, which r planation from the Company.Ite icantly, with no explanation fro not without concern for shareh on for support is:* Overall, the peir NEDs.Items 1.4-1.10, 1.124	m the Company.Items 1.3, olders:* The Company is proposed fees remain in line A vote FOR these items is Group. No major concerns For Chair fee stands out as high epresents a significant uplifd em 1.2A vote AGAINST this i m the Company.Items 1.3, olders:* The Company is proposed fees remain in line A vote FOR these items is	For For
1.14	from the Board Chair fee proposed at the 20 is warranted:* The proposed resident NED 1 1.11, 1.13, and 1.14A vote FOR these items proposing above-inflation increases to these with what comparable South African compa- warranted:* The proposed increases are wit raised. Approve Fees for the Non-resident Members of Each of the Board Committees Other than Audit and Risk Committee Voting Policy Rationale: Item 1.1A vote AGA compared to peer companies; and* The Boa from the Board Chair fee proposed at the 20 is warranted:* The proposed resident NED 1 1.11, 1.13, and 1.14A vote FOR these items proposing above-inflation increases to these with what comparable South African compa- warranted:* The proposed increases are with warranted:* The proposed increases are with	021 AGM, without ex fee is increased signi is is warranted, but is e fees. The main rease nies are offering to ti thin inflation and ave Mgmt Mgmt Mgmt AINST this item is waa ard Chair fee was inco 021 AGM, without ex fee is increased signi is is warranted, but is e fees. The main rease nies are offering to ti	icantly, with no explanation fro not without concern for shareh on for support is:* Overall, the peir NEDs.Items 1.4-1.10, 1.124 rage workforce increases in the For For ranted:* The proposed Board (reased during the year, which r planation from the Company.Ite icantly, with no explanation fro not without concern for shareh on for support is:* Overall, the peir NEDs.Items 1.4-1.10, 1.124	m the Company.Items 1.3, olders:* The Company is proposed fees remain in line A vote FOR these items is Group. No major concerns For Chair fee stands out as high epresents a significant uplifd em 1.2A vote AGAINST this i m the Company.Items 1.3, olders:* The Company is proposed fees remain in line A vote FOR these items is	For For

Distell Group Holdings Ltd.

Meeting Date: 02/15/2022 Record Date: 02/04/2022 Primary Security ID: S21939103		Country: South Africa Meeting Type: Court		Ticker: DGH		
				Voting Policy: ISS		
Votable Shares: 94,486						Shares Voted: 94,486
Proposal Number	Proposal Text		Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Court Meeting		Mgmt			
	Special Resolutions		Mgmt			

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction			
1	Approve Scheme of Arrangement in Terms of Sections 114 and 115(2)(a) of the Companies Act	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these premium to the unaffected market price; ³ consideration are fair and reasonable to L transaction and directors are committed t	* The Independent Expe Distell shareholders.* The	rt is of the opinion that the sc e Board has recommended the	heme and the scheme	tive			
2	Approve Revocation of Special Resolution 1	Mgmt	For	For	For			
	Ordinary Resolutions	Mgmt						
1	Approve the Capevin Distribution	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these proposals is considered warranted:* The cash consideration represents an attractive premium to the unaffected market price;* The Independent Expert is of the opinion that the scheme and the scheme consideration are fair and reasonable to Distell shareholders.* The Board has recommended that shareholders support the transaction and directors are committed to support the proposal with all their shares.							
2	Approve the Distell Namibia Transaction	Mgmt	For	For	For			
3	Authorise Ratification of Approved Resolutions	Mgmt	For	For	For			

Meeting Date: 02/15/2022 Country: South Africa Ticker: RLO Record Date: 02/04/2022 Meeting Type: Special Frimary Security ID: S69566156

			Voting Policy: ISS		
Votable Shares: 415,213					Shares Voted: 415,213
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Special Resolution	Mgmt			
1	Approve Financial Assistance in Terms of Section 44 of the Companies Act	Mgmt	For	For	For
	Ordinary Resolutions	Mgmt			
1	Authorise Specific Issue of Reunert Shares	Mgmt	For	For	For
2	Authorise Ratification of Approved Resolutions	Mgmt	For	For	For

Reunert Ltd

Meeting Date: 02/15/2022	Country: South Africa	Ticker: RLO
Record Date: 02/04/2022	Meeting Type: Annual	
Primary Security ID: S69566156		

Reunert Ltd

			Voting Policy: ISS		
Votable Shares: 4	15,213				Shares Voted: 415,213
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Re-elect Tasneem Abdool-Samad as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these iter these Directors.	ms is warranted:* No issu	es have been identified in relation to the	e re-election o	of
2	Re-elect Alex Darko as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these iter these Directors.	ms is warranted:* No issu	es have been identified in relation to the	e re-election o	of
3	Re-elect Alan Dickson as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these iter these Directors.	ms is warranted:* No issu	es have been identified in relation to the	e re-election o	of
4	Re-elect Pierre Fourie as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these iter these Directors.	ms is warranted:* No issu	es have been identified in relation to the	e re-election o	of
5	Re-elect Thandi Orleyn as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these iter these Directors.	ms is warranted:* No issu	es have been identified in relation to the	e re-election o	of
6	Re-elect Pierre Fourie as Member of the Audit Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these iter	ms is warranted:* All of th	ne members of the Audit Committee are	independent	
7	Re-elect Tasneem Abdool-Samad as Member of the Audit Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these iter	ms is warranted:* All of th	ne members of the Audit Committee are	independent	
8	Re-elect Alex Darko as Member of the Audit Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these iter	ms is warranted:* All of th	ne members of the Audit Committee are	independent	:
9	Re-elect Sarita Martin as Member of the Audit Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these iter	ms is warranted:* All of th	ne members of the Audit Committee are	independent	
10	Re-elect Tumeka Matshoba-Ramuedzisi as Member of the Audit Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these iter	ms is warranted:* All of th	ne members of the Audit Committee are	independent	
11	Reappoint Deloitte & Touche as Auditors and Authorise Their Remuneration	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these res	colutions is warranted beca	ause no significant concerns have been i	dentified.	
12	Reappoint Nita Ranchod as the Individual Designated Auditor	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these res	colutions is warranted bec	ause no significant concerns have been i	dentified.	
13	Approve Resolutions or Agreements of Executive Directors and Prescribed Officers in Contravention of Section 75 of Companies Act but Only to the Extent that the Relevant Resolutions or Agreements Fell Within the Ambit of Section 75 of Companies Act	Mgmt	For	For	For

Reunert Ltd

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
14	Approve Remuneration Policy	Mgmt	For	For	For	
15	Approve Remuneration Implementation Report	Mgmt	For	For	For	
16	Authorise Repurchase of Issued Share Capital	Mgmt	For	For	For	
17	Approve Non-Executive Directors' Remuneration	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR these items South African companies are offering to their N			comparable		
18	Approve Non-Executive Directors' Remuneration for Ad Hoc Assignments	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR these items South African companies are offering to their N			comparable		
19	Approve Financial Assistance Relating to Share Repurchases of Reunert's Shares and Share Plans	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR these items implementation of the Companies Act 2008.	s is warranted:* These are	routine requests, proposed as a result	of the		
20	Approve Financial Assistance Relating to Securities for the Advancement of Commercial Interests	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR these items implementation of the Companies Act 2008.	s is warranted:* These are	routine requests, proposed as a result	of the		
21	Approve Financial Assistance in Terms of Section 45 of the Companies Act	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR these items implementation of the Companies Act 2008.	s is warranted:* These are	routine requests, proposed as a result	of the		
22	Authorise Ratification of Approved Resolutions	Mgmt	For	For	For	

Spar Group Ltd.

Meeting Date: 02/15/2022 Country: South Africa		Ticker: SPP			
Record Date: 02	2/04/2022 Me	eting Type: Annual			
Primary Securit	ty ID: S8050H104				
			Voting Policy: ISS		
Votable Shares: 2	203,387				Shares Voted: 203,387
			<u>.</u> .	Voting	
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Policy Rec	Vote Instruction
	Ordinary Resolutions	Mgmt			
1	Elect Sundeep Naran as D	irector Mgmt	For	For	For

Voting Policy Rationale: Items 1,2 & 3.2A vote FOR these Directors is warranted:* No issues have been identified in relation to the election or re-election of these Directors.Item 3.1A vote AGAINST this Director is warranted:* Phumla Mnganga is a non-independent NED who serves as Chair of the Remuneration Committee on which there is no majority of independent NEDs among the members, and as a member of the Nominations Committee on which there is no majority of independent NEDs among the members. The absence of an independent majority on the Remuneration and Nominations Committees increases the potential for the Committees to be unable to effectively oversee the executive management of the Company.

Spar Group Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction				
2	Elect Jane Canny as Director	Mgmt	For	For	For				
	Voting Policy Rationale: Items 1,2 & 3.24 the election or re-election of these Direct non-independent NED who serves as Cha among the members, and as a member of among the members. The absence of an the potential for the Committees to be u	ors.Item 3.1A vote AGAI hir of the Remuneration C of the Nominations Comm independent majority on	NST this Director is warranted Committee on which there is r nittee on which there is no ma n the Remuneration and Nomi	d:* Phumla Mnganga is a no majority of independent NE ajority of independent NEDs inations Committees increases	Đs				
3.1	Re-elect Phumla Mnganga as Director	Mgmt	For	Against	Against				
	Voter Rationale: Items 1,2 & 3.2A vote F election or re-election of these Directors. non-independent NED who serves as Cha among the members, and as a member of among the members. The absence of an the potential for the Committees to be u	Item 3.1A vote AGAINST ir of the Remuneration C of the Nominations Comm independent majority on	this Director is warranted:* I Committee on which there is r nittee on which there is no ma the Remuneration and Nomi	Phumla Mnganga is a no majority of independent NE ajority of independent NEDs inations Committees increases					
	Voting Policy Rationale: Items 1,2 & 3.24 the election or re-election of these Direct non-independent NED who serves as Cha among the members, and as a member of among the members. The absence of an the potential for the Committees to be u	ors.Item 3.1A vote AGAI orir of the Remuneration C of the Nominations Comm independent majority or	NST this Director is warranted Committee on which there is r nittee on which there is no ma n the Remuneration and Nomi	d:* Phumla Mnganga is a no majority of independent NE ajority of independent NEDs inations Committees increases	-Ds				
3.2	Re-elect Lwazi Koyana as Director	Mgmt	For	For	For				
	Voting Policy Rationale: Items 1,2 & 3.24 the election or re-election of these Direct non-independent NED who serves as Cha among the members, and as a member of among the members. The absence of an the potential for the Committees to be u	ors.Item 3.1A vote AGAI ir of the Remuneration C of the Nominations Comm independent majority on	NST this Director is warranted Committee on which there is r nittee on which there is no ma n the Remuneration and Nomi	d:* Phumla Mnganga is a no majority of independent NE ajority of independent NEDs inations Committees increases	Đs				
4.1	Reappoint PricewaterhouseCoopers Inc. as Auditors	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR this item is warranted although it is not without concern:* The non-audit fees represent a significant portion of the audit fees. The main reason for support is:* The Company has provided sufficient rationale that this is a one-off event.								
4.2	Reappoint Thomas Howat as Designated Audit Partner	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR this item is warranted although it is not without concern:* The non-audit fees represent a significant portion of the audit fees. The main reason for support is:* The Company has provided sufficient rationale that this is a one-off event.								
5.1	Re-elect Marang Mashologu as Member of the Audit Committee	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR these items is warranted:* All of the members of the Audit Committee are independent.								
5.2	Elect Lwazi Koyana as Member of the Audit Committee	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR these	e items is warranted:* Al	l of the members of the Audit	t Committee are independent.					
5.3	Elect Sundeep Naran as Member of the Audit Committee	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR these	e items is warranted:* Al	ll of the members of the Audit	t Committee are independent.					
5.4	Re-elect Andrew Waller as Chairman of the Audit Committee	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR these items is warranted:* All of the members of the Audit Committee are independent.								

Spar Group Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction				
7	Place Authorised but Unissued Shares Under Control of Directors Pursuant to the Conditional Share Plan	Mgmt	For	For	For				
8	Approve Remuneration Policy	Mgmt	For	For	For				
9	Approve Remuneration Implementation Report	Mgmt	For	Against	Against				
	Voter Rationale: A vote AGAINST this item i 65% of the total LTIP grant for FY2021 with		•	l share awards comprising c.					
	Voting Policy Rationale: A vote AGAINST the comprising c. 65% of the total LTIP grant for		-	estricted share awards					
	Special Resolutions	Mgmt							
1	Approve Financial Assistance to Related or Inter-related Companies	Mgmt	For	For	For				
2.1	Approve Fees of Non-Executive Directors	Mgmt	For	For	For				
	Voting Policy Rationale: Item 2.1A vote FOR this item is warranted, although not without concern:* The Committee fees are being increased significantly comparative to current fees. The main reasons for support are:* The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs.* The overall increase in these fees will be implemented over a phased period. Items 2.2 – 2.3A vote FOR these items is warranted:* The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.								
2.2	Approve Fees of Non-Executive Directors for IT Steering Committee	Mgmt	For	For	For				
	Voting Policy Rationale: Item 2.1A vote FOR this item is warranted, although not without concern:* The Committee fees are being increased significantly comparative to current fees. The main reasons for support are:* The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs.* The overall increase in these fees will be implemented over a phased period. Items 2.2 – 2.3A vote FOR these items is warranted:* The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.								
2.3	Approve Fees of Non-Executive Directors for Ad Hoc meetings	Mgmt	For	For	For				
	Voting Policy Rationale: Item 2.1A vote FOR being increased significantly comparative to line with what comparable South African co implemented over a phased period.Items 2. line with what comparable South African co	current fees.The main mpanies are offering t 2 – 2.3A vote FOR the	n reasons for support are:* The other NEDs.* The overall incluse items is warranted:* The j	The proposed fees appear to b crease in these fees will be proposed fees appear to be in	e in				

Coronation Fund Managers Ltd.

Meeting Date: 02/16/2022Country: South AfricaRecord Date: 02/11/2022Meeting Type: Annual		Ticker: CML				
Primary Securi	ty ID: S19537109					
			Voting Policy: ISS			
Votable Shares: 8	314,190				Shares Voted: 814,190	
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
	Ordinary Resolutions	Mgmt				
1a	Re-elect Lulama Boyce as Director	Mgmt	For	For	For	

Voting Policy Rationale: A vote FOR these items is warranted:* No issues have been identified in relation to the re-election of these Directors.

Coronation Fund Managers Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction				
1b	Re-elect Mary-Anne Musekiwa as Director	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR these it these these birectors.	tems is warranted:* No	issues have been identified	in relation to the re-election c	h				
1c	Re-elect Madichaba Nhlumayo as Director	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR these it these Directors.	tems is warranted:* No	issues have been identified	in relation to the re-election c	of				
2	Reappoint KPMG Incorporated as Auditors with Zola Beseti as the Designated Audit Partner	Mgmt	For	For	For				
3a	Re-elect Lulama Boyce as Member of the Audit and Risk Committee	Mgmt	For	For	For				
	Voting Policy Rationale: Items 3a, 3c, 3dA v independent.Item 3bA vote AGAINST this it								
3b	Re-elect Hugo Nelson as Member of the Audit and Risk Committee	Mgmt	For	Against	Against				
	Voter Rationale: Items 3a, 3c, 3dA vote FOR these items is warranted:* These members of the Audit Committee are independent.Item 3bA vote AGAINST this item is warranted:* Hugo Nelson is a non-independent Audit Committee member.								
	Voting Policy Rationale: Items 3a, 3c, 3dA v independent.Item 3bA vote AGAINST this it								
3c	Elect Madichaba Nhlumayo as Member of the Audit and Risk Committee	Mgmt	For	For	For				
	Voting Policy Rationale: Items 3a, 3c, 3dA vote FOR these items is warranted:* These members of the Audit Committee are independent. Item 3bA vote AGAINST this item is warranted:* Hugo Nelson is a non-independent Audit Committee member.								
3d	Elect Saks Ntombela as Member of the Audit and Risk Committee	Mgmt	For	For	For				
	Voting Policy Rationale: Items 3a, 3c, 3dA v independent.Item 3bA vote AGAINST this it								
4	Approve Remuneration Policy	Mgmt	For	For	For				
5	Approve Remuneration Policy Implementation Report	Mgmt	For	For	For				
	Special Resolutions	Mgmt							
1	Approve Financial Assistance in Terms of Section 45 of the Companies Act	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR these it implementation of the Companies Act 2008.		ese are routine requests, pro	oposed as a result of the					
2	Approve Financial Assistance in Terms of Section 44 of the Companies Act	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR these it implementation of the Companies Act 2008.		ese are routine requests, pro	oposed as a result of the					
3	Approve Remuneration of Non-executive Directors	Mgmt	For	For	For				
4	Authorise Repurchase of Issued Share Capital	Mgmt	For	For	For				

Tiger Brands Ltd.

Meeting Date: 02/16/2022 Record Date: 02/11/2022 Primary Security ID: S84594142 Country: South Africa Meeting Type: Annual Ticker: TBS

			Voting Policy: ISS		
/otable Shares: 209,296					Shares Voted: 209,296
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Resolutions	Mgmt			
1.1	Re-elect Michael Ajukwu as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these iten re-election of these Directors.	ns is warranted:* No issues	s have been identified in relation to the	election or	
1.2	Re-elect Cora Fernandez as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these iten re-election of these Directors.	ns is warranted:* No issues	s have been identified in relation to the	election or	
1.3	Re-elect Mahlape Sello as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these iten re-election of these Directors.	ns is warranted:* No issues	s have been identified in relation to the	election or	
1.4	Re-elect Donald Wilson as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these iten re-election of these Directors.	ns is warranted:* No issue:	s have been identified in relation to the	election or	
2.1	Re-elect Cora Fernandez as Member of Audit Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these iten	ns is warranted:* All of the	members of the Audit Committee are i	ndependent.	
2.2	Elect Mahlape Sello as Member of Audit Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these iten	ns is warranted:* All of the	members of the Audit Committee are i	ndependent.	
2.3	Re-elect Donald Wilson as Member of Audit Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these iten	ns is warranted:* All of the	members of the Audit Committee are i	ndependent.	
3	Reappoint Ernst & Young Inc. as Auditors with Ahmed Bulbulia as the Lead Audit Partner	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these iten	ns is warranted, as no sign	ificant concerns have been identified.		
4	Appoint Deloitte & Touche as Auditors with Martin Bierman as the Lead Audit Partner	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these iten	ns is warranted, as no sign	ificant concerns have been identified.		
5	Authorise Ratification of Approved Resolutions	Mgmt	For	For	For
6	Approve Remuneration Policy	Mgmt	For	For	For
7	Approve Implementation Report of the Remuneration Policy	Mgmt	For	For	For
	Special Resolutions	Mgmt			
1	Approve Financial Assistance to Related and Inter-related Companies	Mgmt	For	For	For

Tiger Brands Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2.1	Approve Remuneration Payable to Non-executive Directors	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these i South African companies are offering to the			e in line with what comparabl	e
2.2	Approve Remuneration Payable to the Chairman	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these i South African companies are offering to the			e in line with what comparabl	e
3	Approve Remuneration Payable to Non-executive Directors Participating in Sub-committees	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these i South African companies are offering to the			e in line with what comparabl	e
4	Approve Remuneration Payable to Non-executive Directors in Respect of Unscheduled/Extraordinary Meetings	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these i South African companies are offering to the			e in line with what comparabl	e
5	Approve Remuneration Payable to Non-executive Directors in Respect of Ad Hoc Meetings of the Investment Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these i South African companies are offering to the			e in line with what comparabl	e
6	Approve Non-resident Directors' Fees	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these i South African companies are offering to the			e in line with what comparabl	e
7	Authorise Repurchase of Issued Share Capital	Mgmt	For	For	For

Redefine Properties Ltd.

Record Date: 02/	11/2022 Meeting Type: Annu	Jal			
Primary Security	ID: S6815L196				
			Voting Policy: ISS		
Votable Shares: 8,4	04,605				Shares Voted: 8,404,605
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Resolutions	Mgmt			
1	Re-elect Bridgitte Mathews as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these its these Directors.	ems is warranted:* No	issues have been identified i	n relation to the re-election o	of
		Mgmt	For	For	For

Voting Policy Rationale: A vote FOR these items is warranted:* No issues have been identified in relation to the re-election of these Directors.

Redefine Properties Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction			
3	Re-elect Andrew Konig as Director	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these items is warranted:* No issues have been identified in relation to the re-election of these Directors.							
4	Re-elect Ntombi Langa-Royds as Director	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these its these Directors.	ems is warranted:* No	issues have been identifie	ed in relation to the re-election c	of			
5.1	Re-elect Bridgitte Mathews as Member of the Audit Committee	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these it	ems is warranted:* All	of the members of the Au	dit Committee are independent.				
5.2	Re-elect Diane Radley as Chairperson of the Audit Committee	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these its	ems is warranted:* All	of the members of the Au	dit Committee are independent.				
5.3	Re-elect Lesego Sennelo as Member of the Audit Committee	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these its	ems is warranted:* All	of the members of the Au	dit Committee are independent.				
6	Reappoint PricewaterhouseCoopers Inc as Auditors with John Bennett as the Designated Audit Partner	Mgmt	For	For	For			
7	Place Authorised but Unissued Shares under Control of Directors	Mgmt	For	For	For			
8	Authorise Board to Issue Shares for Cash	Mgmt	For	For	For			
9	Approve Specific Authority to Issue Shares Pursuant to a Reinvestment Option	Mgmt	For	For	For			
10	Approve Remuneration Policy	Mgmt	For	For	For			
11	Approve Implementation of the Remuneration Policy	Mgmt	For	For	For			
12	Authorise Ratification of Approved Resolutions	Mgmt	For	For	For			
	Special Resolutions	Mgmt						
1	Approve Non-executive Directors' Fees	Mgmt	For	For	For			
2	Approve Financial Assistance to Directors, Prescribed Officers and Employee Share Scheme Beneficiaries	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR this item is warranted:* These are routine requests, proposed as a result of the implementation of the Companies Act 2008.							
3.1	Approve Financial Assistance in Terms of Section 44 of the Companies Act	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR this iten implementation of the Companies Act 2008.		e are routine requests, prop	posed as a result of the				
3.2	Approve Financial Assistance in Terms of Section 45 of the Companies Act	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR this iten implementation of the Companies Act 2008.		e are routine requests, prop	posed as a result of the				
4	Authorise Repurchase of Issued Share Capital	Mgmt	For	For	For			

Redefine Properties Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5	Authorise Specific Repurchase of Ma'Afrika Shares	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR this	tem is considered warrant	ted as no significant concern	ns have been identified.	
6	Authorise Specific Repurchase of Madison Shares	Mgmt	For	For	For
	Voting Policy Pationale: A vote EOP this	tom is considered warran	tod ac no cignificant concorr	nc have been identified	

Voting Policy Rationale: A vote FOR this item is considered warranted as no significant concerns have been identified.

Capitec Bank Holdings Ltd.

Meeting Date: 02/22/2022	Country: South Africa	Ticker: CPI
Record Date: 02/11/2022	Meeting Type: Special	
Primary Security ID: S15445109		

			Voting Policy: ISS		
Votable Shares: 2,869					Shares Voted: 2,869
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Special Resolution	Mgmt			
1	Approve Financial Assistance in Terms of Sections 44 and 45 of the Companies Act	Mgmt	For	For	For
	Ordinary Resolution	Mgmt			
1	Authorise Specific Issue of Specific Issue Shares for Cash to Participating Employees	Mgmt	For	For	For

Long4Life Ltd.

Meeting Date: 02/28/2022	Country: South Africa	Ticker: L4L
Record Date: 02/18/2022	Meeting Type: Special	
Primary Security ID: S4592K101		

			Voting Policy: ISS		
Votable Shares: 1					Shares Voted: 1
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Scheme of Arrangement in Terms of Sections 114(1) and 115(2) (a) of the Companies Act	Mgmt	For	For	For
2	Approve Revocation of Special Resolution Number 1 if the Scheme is Not Implemented	Mgmt	For	For	For

Pepkor Holdings Ltd.

Meeting Date: 03/10/2022	Country: South Africa	Ticker: PPH
Record Date: 03/04/2022	Meeting Type: Annual	
Primary Security ID: S60064102		

Pepkor Holdings Ltd.

Yotable Shares: 2,3 Yroposal Jumber XXX	318,362				Shares Voted: 2,318,362			
imber								
lumber			Mgmt	Voting Policy	Vote			
~~~	Proposal Text	Proponent	Rec	Rec	Instruction			
~~~	Present Financial Statements and Statutory Reports for the Year Ended 30 September 2021	Mgmt						
	Ordinary Resolutions	Mgmt						
1	Re-elect Theodore de Klerk as Director	Mgmt	For	For	For			
	Voting Policy Rationale: Item 1A vote FOR th concerns:* Although some governance issue AGM.Items 2-10A vote FOR these Directors	es have been identified,	these do not justify a vote again	est Theodore de Klerk at				
2	Re-elect Wendy Luhabe as Director	Mgmt	For	For	For			
	Voting Policy Rationale: Item 1A vote FOR th concerns:* Although some governance issue AGM.Items 2-10A vote FOR these Directors	es have been identified,	these do not justify a vote again	ost Theodore de Klerk at				
3	Re-elect Steve Muller as Director	Mgmt	For	For	For			
	Voting Policy Rationale: Item 1A vote FOR th concerns:* Although some governance issue AGM.Items 2-10A vote FOR these Directors	es have been identified,	these do not justify a vote again	nst Theodore de Klerk at				
4	Re-elect Fagmeedah Petersen-Cook as Director	Mgmt	For	For	For			
	Voting Policy Rationale: Item 1A vote FOR th concerns:* Although some governance issue AGM.Items 2-10A vote FOR these Directors	es have been identified,	these do not justify a vote again	ost Theodore de Klerk at				
5	Elect Paula Disberry as Director	Mgmt	For	For	For			
	Voting Policy Rationale: Item 1A vote FOR the re-election of this Director is considered warranted, although it is not without concerns:* Although some governance issues have been identified, these do not justify a vote against Theodore de Klerk at this AGM.Items 2-10A vote FOR these Directors is considered warranted as no material concerns have been identified.							
6	Elect Hester Hickey as Director	Mgmt	For	For	For			
	Voting Policy Rationale: Item 1A vote FOR th concerns:* Although some governance issue AGM.Items 2-10A vote FOR these Directors	es have been identified,	these do not justify a vote again	ost Theodore de Klerk at				
7	Elect Zola Malinga as Director	Mgmt	For	For	For			
	Voting Policy Rationale: Item 1A vote FOR the re-election of this Director is considered warranted, although it is not without concerns:* Although some governance issues have been identified, these do not justify a vote against Theodore de Klerk at this AGM.Items 2-10A vote FOR these Directors is considered warranted as no material concerns have been identified.							
8	Elect Ian Kirk as Director	Mgmt	For	For	For			
	Voting Policy Rationale: Item 1A vote FOR th concerns:* Although some governance issue AGM.Items 2-10A vote FOR these Directors	es have been identified,	these do not justify a vote again	ost Theodore de Klerk at				
9	Elect Isaac Mophatlane as Director	Mgmt	For	For	For			
	Voting Policy Rationale: Item 1A vote FOR th concerns:* Although some governance issue AGM.Items 2-10A vote FOR these Directors	es have been identified,	these do not justify a vote again	ost Theodore de Klerk at				
10	Elect Pieter Erasmus as Director	Mgmt	For	For	For			

concerns:* Although some governance issues have been identified, these do not justify a vote against Theodore de Klerk at this AGM.Items 2-10A vote FOR these Directors is considered warranted as no material concerns have been identified.

Pepkor Holdings Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction			
11	Re-elect Steve Muller as Member of the Audit and Risk Committee	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these ite independent.	ems is warranted:* All	of the members of the Audit a	and Risk Committee are				
12	Re-elect Fagmeedah Petersen-Cook as Member of the Audit and Risk Committee	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these ite independent.	ems is warranted:* All	of the members of the Audit a	and Risk Committee are				
13	Elect Hester Hickey as Member of the Audit and Risk Committee	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these ite independent.	ems is warranted:* All	of the members of the Audit a	and Risk Committee are				
14	Elect Zola Malinga as Member of the Audit and Risk Committee	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these ite independent.	ems is warranted:* All	of the members of the Audit a	and Risk Committee are				
15	Reappoint PricewaterhouseCoopers Inc as Auditors with D de Jager as Registered Auditor and Partner in the Firm	Mgmt	For	For	For			
16	Approve Remuneration Policy	Mgmt	For	For	For			
17	Approve Implementation Report on the Remuneration Policy	Mgmt	For	For	For			
	Special Resolutions	Mgmt						
1.1	Approve Remuneration of Chairman	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR this iten South African companies are offering to thei			line with what comparable				
1.2	Approve Remuneration of Lead Independent Director	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR this item is warranted:* The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.							
1.3	Approve Remuneration of Board Members	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR this iten South African companies are offering to thei			line with what comparable				
1.4	Approve Remuneration of Audit and Risk Committee Chairman	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR this iten South African companies are offering to thei			line with what comparable				
1.5	Approve Remuneration of Audit and Risk Committee Members	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR this iten South African companies are offering to thei			line with what comparable				
1.6	Approve Remuneration of Human Resources and Remuneration Committee Chairman	Mgmt	For	For	For			

South African companies are offering to their NEDs. No major concerns are raised.

Pepkor Holdings Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.7	Approve Remuneration of Human Resources and Remuneration Committee Members	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR this iter South African companies are offering to the			line with what comparable	
1.8	Approve Remuneration of Social and Ethics Committee Chairman	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR this iter South African companies are offering to the			line with what comparable	
1.9	Approve Remuneration of Social and Ethics Committee Members	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR this iter South African companies are offering to the			line with what comparable	
1.10	Approve Remuneration of Nomination Committee Members	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR this iter South African companies are offering to the			line with what comparable	
1.11	Approve Remuneration of Investment Committee Chairman	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR this iter South African companies are offering to the			line with what comparable	
1.12	Approve Remuneration of Investment Committee Members	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR this iter South African companies are offering to the			line with what comparable	
1.13	Approve Remuneration for Non-scheduled Extraordinary Meetings	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR this iter South African companies are offering to the			line with what comparable	
1.14	Approve Remuneration of Director Approved by Prudential Authority	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR this iter South African companies are offering to the			line with what comparable	
2	Approve Financial Assistance in Terms of Section 45 of the Companies Act	Mgmt	For	For	For
3	Authorise Repurchase of Issued Share Capital	Mgmt	For	For	For

Transaction Capital Ltd.

Meeting Date: 03/10)/2022	Country: South Africa		Ticker: TCP			
Record Date: 03/04/	2022	Meeting Type: Annual					
Primary Security ID	: S87138103						
				Voting Policy: ISS			
Votable Shares: 815,30	8					Shares Voted: 815,308	
Proposal				Mamt	Voting Policy	Vote	
rioposai			Proponent	Mgmt Rec	Rec	Instruction	

Ordinary Resolutions

Mgmt

Transaction Capital Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Re-elect Kuben Pillay as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these it re-election of these Directors.	ems is warranted:* No	issues have been identifie	ed in relation to the election or	
2	Re-elect Sharon Wapnick as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these it re-election of these Directors.	ems is warranted:* No	issues have been identifie	ed in relation to the election or	
3	Re-elect Suresh Kana as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these it re-election of these Directors.	ems is warranted:* No	issues have been identifie	ed in relation to the election or	
4	Elect Albertinah Kekana as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these it re-election of these Directors.	ems is warranted:* No	issues have been identifie	ed in relation to the election or	
5	Re-elect Diane Radley as Member of the Audit Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these it	ems is warranted:* All	of the members of the Au	dit Committee are independent.	
6	Re-elect Buhle Hanise as Member of the Audit Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these it	ems is warranted:* All	of the members of the Au	dit Committee are independent.	
7	Re-elect Ian Kirk as Member of the Audit Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these it	ems is warranted:* All	of the members of the Au	dit Committee are independent.	
8	Re-elect Suresh Kana as Member of the Audit Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these it	ems is warranted:* All	of the members of the Au	dit Committee are independent.	
9	Reappoint Deloitte & Touche as Auditors with Stephen Munro as the Designated Auditor	Mgmt	For	For	For
10	Approve Remuneration Policy	Mgmt	For	For	For
11	Approve Remuneration Implementation Report	Mgmt	For	For	For
12	Place Authorised but Unissued Shares under Control of Directors	Mgmt	For	For	For
13	Authorise Ratification of Approved Resolutions	Mgmt	For	For	For
	Special Resolutions	Mgmt			
1	Approve Remuneration of Non-Executive Directors	Mgmt	For	For	For
2	Approve Financial Assistance in Terms of Section 44 of the Companies Act	Mgmt	For	Against	Against
	Veter Batianalas A veta ACAINCT thasa iten				

Voter Rationale: A vote AGAINST these items is warranted:* These proposals include a general authority relating to the provision of financial assistance to Directors. Such proposals should be considered by shareholders on a specific rather than a general basis.

Voting Policy Rationale: A vote AGAINST these items is warranted:* These proposals include a general authority relating to the provision of financial assistance to Directors. Such proposals should be considered by shareholders on a specific rather than a general basis.

Transaction Capital Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction			
3	Approve Financial Assistance in Terms of Section 45 of the Companies Act	Mgmt	For	Against	Against			
	Voter Rationale: A vote AGAINST these items is warranted:* These proposals include a general authority relating to the provision of financial assistance to Directors. Such proposals should be considered by shareholders on a specific rather than a general basis.							
	Voting Policy Rationale: A vote AGAINST these items is warranted:* These proposals include a general authority relating to the provision of financial assistance to Directors. Such proposals should be considered by shareholders on a specific rather than a general basis.							
4	Authorise Repurchase of Issued Share Capital	Mgmt	For	For	For			
5	Authorise Board to Issue Shares for Cash	Mgmt	For	For	For			

Zeder Investments Ltd.

Record Date: 03/04/2022 Primary Security ID: S9897L100	Meeting Type: Special	
Primary Security ID: 59897L100		

Votable Shares: 1,	,800,000		Shares Voted: 1,800,000			
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
1	Approve Disposal in Terms of the JSE Listings Requirements	Mgmt	For	For	For	
2	Authorise Ratification of Approved Resolution	Mgmt	For	For	For	

RFG Holdings Ltd.

Meeting Date: 03/16/2022	Country: South Africa	Ticker: RFG
Record Date: 03/11/2022	Meeting Type: Annual	
Primary Security ID: S6992X104		

			Voting Policy: ISS		
Votable Shares: 16,264					Shares Voted: 16,264
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Resolutions	Mgmt			
1	Re-elect Dr Yvonne Muthien as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these in these Directors.	tems is warranted:* No	issues have been identified	in relation to the re-election	of
2	Re-elect Garth Willis as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these in these Directors.	tems is warranted:* No	issues have been identified	in relation to the re-election	of
3	Re-elect Bruce Henderson as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these in	tems is warranted:* No	issues have been identified	in relation to the re-election	of

Voting Policy Rationale: A vote FOR these items is warranted:* No issues have been identified in relation to the re-election of these Directors.

RFG Holdings Ltd.

3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction		
4	Re-elect Christiaan Schoombie as Director	Mgmt	For	For	For		
	Voting Policy Rationale: A vote FOR these ite these Directors.	ems is warranted:* No	issues have been identified ir	n relation to the re-election o	f		
5	Re-elect Mark Bower as Member of the Audit, Risk and Information Technology Committee	Mgmt	For	For	For		
	Voting Policy Rationale: A vote FOR these ite Technology Committee are independent.	ems is warranted:* All	of the members of the Audit,	Risk and Information			
6	Re-elect Thabo Leeuw as Member of the Audit, Risk and Information Technology Committee	Mgmt	For	For	For		
	Voting Policy Rationale: A vote FOR these ite Technology Committee are independent.	ems is warranted:* All	of the members of the Audit,	Risk and Information			
7	Re-elect Selomane Maitisa as Member of the Audit, Risk and Information Technology Committee	Mgmt	For	For	For		
	Voting Policy Rationale: A vote FOR these ite Technology Committee are independent.	ems is warranted:* All	of the members of the Audit,	Risk and Information			
8	Reappoint Ernst & Young Inc as Auditors with L Rolleston as the Individual Registered Auditor and Authorise Their Remuneration	Mgmt	For	For	For		
9	Place Authorised but Unissued Shares under Control of Directors	Mgmt	For	Against	Against		
	Voter Rationale: The proposed authority could result in significant levels of dilution and would give the Board the ability to make significant decisions that ought to be presented for specific shareholder approval.						
	Voting Policy Rationale: A vote AGAINST this dilution and would give the Board the ability approval.			-	r		
10	Authorise Board to Issue Shares for Cash	Mgmt	For	For	For		
11	Approve Share Plan	Mgmt	For	For	For		
12	Authorise Ratification of Approved Resolutions	Mgmt	For	For	For		
	Non-binding Advisory Resolutions	Mgmt					
1	Approve Remuneration Policy	Mgmt	For	For	For		
2	Approve Implementation Report	Mgmt	For	For	For		
	Special Resolutions	Mgmt					
1	Approve Non-executive Directors' Fees	Mgmt	For	Against	Against		
	Voter Rationale: A vote AGAINST this item is for a Company of this size.	s warranted:* The prop	posed level of fees to be paid	to NEDs appears relatively h	igh		
	Voting Policy Rationale: A vote AGAINST this relatively high for a Company of this size.	s item is warranted:* T	The proposed level of fees to l	be paid to NEDs appears			
2	Authorise Repurchase of Issued Share Capital	Mgmt	For	For	For		

Approve Financial Assistance in Terms Mgmt For For of Section 45 of the Companies Act

For

Hudaco Industries Ltd.

Meeting Date: 03/17/2022 Record Date: 03/11/2022

Primary Security ID: S36300101

Country: South Africa Meeting Type: Annual Ticker: HDC

			Voting Policy: ISS		
table Shares: 3,091					Shares Voted: 3,091
oposal ımber	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Resolutions	Mgmt			
1.1	Re-elect Mark Thompson as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these its these Directors.	ems is warranted:* No	o issues have been identified	in relation to the re-election of	of
1.2	Re-elect Nyami Mandindi as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these its these Directors.	ems is warranted:* No	o issues have been identified	in relation to the re-election of	of
1.3	Re-elect Graham Dunford as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these ite these Directors.	ems is warranted:* No	o issues have been identified	in relation to the re-election of	of
2	Appoint Deloitte & Touche as Auditors with Petrus van Zijl as the Individual Registered Auditor	Mgmt	For	For	For
3.1	Re-elect Daisy Naidoo as Member of the Audit and Risk Management Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these ite independent.	ems is warranted:* All	of the members of the Aud	it and Risk Committee are	
3.2	Re-elect Nyami Mandindi as Member of the Audit and Risk Management Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these ite independent.	ems is warranted:* All	of the members of the Aud	it and Risk Committee are	
3.3	Re-elect Mark Thompson as Member of the Audit and Risk Management Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these ite independent.	ems is warranted:* All	of the members of the Aud	it and Risk Committee are	
	Special Resolutions	Mgmt			
1	Approve Non-executive Directors' Remuneration	Mgmt	For	For	For
	Non-Binding Resolutions	Mgmt			
1	Approve Remuneration Policy	Mgmt	For	For	For
2	Approve Remuneration Implementation Report	Mgmt	For	For	For
	Continuation of Special Resolutions	Mgmt			
2	Approve Financial Assistance to Subsidiaries	Mgmt	For	For	For
3	Authorise Repurchase of Issued Share Capital	Mgmt	For	For	For
	Continuation of Ordinary Resolutions	Mgmt			

Hudaco Industries Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
4	Authorise Board to Issue Authorised but Unissued Ordinary Shares	Mgmt	For	For	For	
	Continuation of Special Resolutions	Mgmt				
4	Amend Memorandum of Incorporation Re: Clause 21.6	Mgmt	For	Against	Against	
	Voter Rationale: A vote AGAINST this item i rotation under the proposed amendments o an important shareholder right.			, , ,	is	_
	Voting Policy Rationale: A vote AGAINST the by rotation under the proposed amendment is an important shareholder right.					-
	Continuation of Ordinary Resolutions	Mgmt				
5	Authorise Ratification of Approved Resolutions	Mgmt	For	For	For	

Fortress REIT Ltd.

Meeting Date: 03/18/2022	Country: South Africa	Ticker: FFA		
Record Date: 03/11/2022	Meeting Type: Special			
Primary Security ID: S30253116				
		Voting Policy: ISS		
Votable Shares: 4,043,231				Shares Voted: 4,043,231
Proposal		Mamt	Voting Policy	Vote

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Policy Rec	Vote Instruction
	Combined General Meeting	Mgmt			
	Special Resolution	Mgmt			
1	Amend Memorandum of Incorporation	Mgmt	For	For	For
	Ordinary Resolution	Mgmt			
1	Authorise Ratification of Approved Resolution	Mgmt	For	For	For

Fortress REIT Ltd.

Meeting Date: 03/18/2022	Country: South Africa	Ticker: FFA	
Record Date: 03/11/2022	Meeting Type: Special		
Primary Security ID: S30253116			
		Voting Policy: ISS	

Votable Shares: 2	2,751,299				Shares Voted: 2,751,299	
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
	A Shareholders' General Meeting	Mgmt				
	Special Resolution	Mgmt				
1	Amend Memorandum of Incorporation	Mgmt	For	For	For	
	Ordinary Resolution	Mgmt				

Fortress REIT Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Authorise Ratification of Approved Resolution	Mgmt	For	For	For

Fortress REIT Ltd.

Meeting Date: 03/18/2022 Record Date: 03/11/2022	Country: South Africa Meeting Type: Special	Ticker: FFA	
Primary Security ID: S30253116			
		Voting Policy: ISS	

Votable Shares: 1,296,33	Votable Shares: 1,296,332				
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	B Shareholders' General Meeting	Mgmt			
	Special Resolution	Mgmt			
1	Amend Memorandum of Incorporation	Mgmt	For	For	For
	Ordinary Resolution	Mgmt			
1	Authorise Ratification of Approved Resolution	Mgmt	For	For	For

Hyprop Investments Ltd.

Meeting Date: 03/25/2022	Country: South Africa	Ticker: HYP
Record Date: 03/18/2022	Meeting Type: Special	
Primary Security ID: S3723H102		

			Voting Policy: ISS			
Votable Shares: 920,122	7				Shares Voted: 920,127	
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
1	Approve the Hystead Acquisition	Mgmt	For	For	For	

Steinhoff International Holdings NV

Meeting Date: Record Date: 0		intry: Netherlands eting Type: Annual	Ticker: SNH		
Primary Securi	ty ID: N8248H102				
			Voting Policy: ISS		
Votable Shares: 1	.21,394				Shares Voted: 121,394
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt			

1	Open Meeting	Mgmt
2	Presentation by Management Board	Mgmt

Steinhoff International Holdings NV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3	Allow Questions	Mgmt			
4.1	Receive Report of Management Board and Supervisory Board (Non-Voting)	Mgmt			
4.2	Discussion on Company's Corporate Governance Structure	Mgmt			
4.3	Receive Explanation on Company's Reserves and Dividend Policy	Mgmt			
4.4	Adopt Financial Statements	Mgmt	For	For	For
5.1	Approve Discharge of Management Board	Mgmt	For	For	For
	Voting Policy Rationale: In the absence of a board and supervisory board are not fulfilling	-		ntroversies that the managen	ment
5.2	Approve Discharge of Supervisory Board	Mgmt	For	For	For
	Voting Policy Rationale: In the absence of a board and supervisory board are not fulfillir.	,		ntroversies that the managen	nent
6.1	Reelect Louis du Preez to Management Board	Mgmt	For	For	For
6.2	Reelect Theodore de Klerk to Management Board	Mgmt	For	For	For
7.1	Reelect Moira Moses to Supervisory Board	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR the elect warranted because:* The nominees are elect necessary qualifications for board members	lected for a period not	exceeding four years;* The	candidates appear to possess	
7.2	Reelect Paul Copley to Supervisory Board	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR the elect warranted because:* The nominees are elect necessary qualifications for board members	lected for a period not	exceeding four years;* The	candidates appear to possess	
7.3	Reelect Hugo Nelson to Supervisory Board	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR the elect warranted because:* The nominees are en necessary qualifications for board members	lected for a period not	exceeding four years;* The o	candidates appear to possess	
7.4	Reelect Alexandra Watson to Supervisory Board	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR the elect warranted because:* The nominees are en necessary qualifications for board members	lected for a period not	exceeding four years;* The	candidates appear to possess	
8.1	Approve Remuneration Report	Mgmt	For	For	For
8.2	Amend Remuneration Policy	Mgmt	For	For	For
9	Approve Amended Share Plan for Managing Directors	Mgmt	For	For	For
10.1	Authorize Repurchase of Up to 10 Percent of Issued Share Capital in Connection with the Company's Long-Term Incentive Plan	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR this iter	m is warranted becaus	e:* This will allow for the cor	mpany to acquire treasury sto	ock

Voting Policy Rationale: A vote FOR this item is warranted because:* This will allow for the company to acquire treasury stock for its LTI program and for general purposes.* This is within the reasonable limits of 10% share capital with a max price of 110% of market value and duration of 18 months

Steinhoff International Holdings NV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
10.2	Authorize Repurchase of Up to 10 Percent of Issued Share Capital for Other Purposes	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR this its for its LTI program and for general purpos 110% of market value and duration of 18	es.* This is within the r			ck
10.3	Grant Board Authority to Issue Shares Up To 10 Percent of Issued Capital and Restrict/Exclude Preemptive Rights in Connection with the Company's Long-Term Incentive Plan	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR the pr used safeguards regarding volume and du with commonly used safeguards regarding the management board would be able to i	ration.A vote AGAINST a volume as this is cumu	the proposal (item 10.4) is w lative to the authorization as	varranted because it is not in li s requested under Item 10.3(i.	ine
10.4	Grant Board Authority to Issue Shares Up To 10 Percent of Issued Capital and Restrict/Exclude Preemptive Rights for Other Purposes	Mgmt	For	Against	Against
	Voter Rationale: A vote AGAINST the prop safeguards regarding volume as this is cur board would be able to issue share up to 2	nulative to the authoriza	ation as requested under Iter	,	
	Voting Policy Rationale: A vote FOR the pr used safeguards regarding volume and du with commonly used safeguards regarding the management board would be able to i	ration.A vote AGAINST a volume as this is cumu	the proposal (item 10.4) is w lative to the authorization as	varranted because it is not in li s requested under Item 10.3(i.	ine
10.5	Authorize Issuance of Shares with Preemptive Rights up to 20 Percent of Issued Capital	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR the pr used safeguards regarding volume and du with commonly used safeguards regarding the management board would be able to i	ration.A vote AGAINST a volume as this is cumu	the proposal (item 10.4) is w lative to the authorization as	varranted because it is not in li s requested under Item 10.3(i.	ine
11	Ratify Mazars Accountants N.V. as Auditor	Mgmt	For	For	For
12	Other Business (Non-Voting)	Mgmt			
13	Close Meeting	Mgmt			

Anglo American Plc

Meeting Date: 04/19/2022	Country: United Kingdom	Ticker: AAL
Record Date: 04/13/2022	Meeting Type: Annual	
Primary Security ID: G03764134		
		Voting Policy: ISS

Votable Shares: 1	153,603	Shares Voted: 153,603				
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	
2	Approve Final Dividend	Mgmt	For	For	For	
3	Approve Special Dividend	Mgmt	For	For	For	

Anglo American Plc

Vector Point Point Point Point 5 Beet Duncan Wandbad as Director Mgmt Point Point Point 6 Beet Beet Duncan Wandbad as Director Mgmt Point Point Point 7 Beet Beet Duncan Wandbad as Director Mgmt Point Point Point 8 BeetBeet Duncan Wandbad as Director Mgmt Point Point Point 7 Revelect Marcel Boates as Director Mgmt Point Point Point 8 BeedBeet Eliabelish Button as Director Mgmt Point Point Point 8 BeedBeet Eliabelish Button as Director Mgmt Point Point Point 9 Revelect Diarcon Mysoulu as Director Mgmt Point Point Point 10 Revelect Diarcon Mysoulu as Director Mgmt Point Point Point 11 Revelect Diarcon Mysoulu as Director Mgmt Point Point Point 12 Revelect Dinthouse Director Sin wananite	Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
Bett Duran Wanblad as Director Mgmt For For For For Reselect In Althy Abity Rebander A vater FOR these Directors is warranted as no significant concerns have been identified. For For For 1 Reselect Int althy as Director Mgmt For For For For 2 Reselect Alter GAR these Directors is warranted as no significant concerns have been identified. For For For 3 Reselect Statisticates as Director Mgmt For For For 4 Reselect Statisticates as Director Mgmt For For For 4 Reselect Statisticates as Director Mgmt For For For 10 Reselect Marcel Shatonese: A viet FOR these Directors is waranted as no significant concerns have been identificat. For For For 11 Reselect Marcel Shatonese: A viet FOR these Directors is waranted as no significant concerns have been identificat. For For For 12 Reselect Shatonese: A viet FOR these Directors is waranted as no significant concerns have been identificat. For For For <t< td=""><td>4</td><td>Elect Ian Tyler as Director</td><td>Mgmt</td><td>For</td><td>For</td><td>For</td><td></td></t<>	4	Elect Ian Tyler as Director	Mgmt	For	For	For	
Instrumental participal Relationales A work FOR Plane Directors is warranted as no significant concerns have been identified. For For 6 Re-elect. Ian Ashby as Director Mgmt For For For 7 Re-elect. Marcia Basto as Director Mgmt For For For 8 Re-elect. Marcia Basto as Director Mgmt For For For 9 Re-elect. Marcia Basto as Director Mgmt For For For 9 Re-elect. Marcia Basto as Director Mgmt For For For 9 Re-elect. Marcia Basto as Director Mgmt For For For 10 Re-elect. Marcia Basto as Director Mgmt For For For 11 Re-elect. Marcia Basto as Director Mgmt For For For 12 Re-elect. Marcia Basto as Director Mgmt For For For 13 Re-elect. Marcia Basto as Director Mgmt For For For 14 Re-elect. Marcia Basto as Director		Voting Policy Rationale: A vote FOR these D	Directors is warranted as	no significant concerns have b	peen identified.		
Re-elect In Anthry as Director Mgrat For For For Votary Policy Rutionale: A vote FOR these Directors is marnined as no significant concerns have been identified. 7 Re-elect Marcelo Bastas as Director Mgrat For For For 8 Re-elect Marcelo Bastas as Director Mgrat For For For 9 Re-elect Bastath Brinton as Director Mgrat For For For 9 Re-elect Statistic Chambers as Director Mgrat For For For 9 Re-elect Statistic Chambers as Director Mgrat For For For 10 Re-elect Statistic Chambers as Director Mgrat For For For 11 Re-elect March Dambers as Director Mgrat For For For 12 Re-elect March Dambers as Director Mgrat For For For 13 Re-elect March Dambers as Director Mgrat For For For 14 For For For For For 15 Re-elect Morkulakieko Myrato Director Mgrat For For For 16 Re-elect Staphen Fauro Res Director Mgrat For For For	5	Elect Duncan Wanblad as Director	Mgmt	For	For	For	
Restance in white PRR these Directors is warranted as no significant concerns have been identified. For For Restance in Bastos as Director Mgmt For For For Restance in Bastos as Director Mgmt For For For Restance in Bastos as Director Mgmt For For For Restance in Director Mgmt For For For		Voting Policy Rationale: A vote FOR these D	Directors is warranted as	no significant concerns have b	peen identified.		
Re-elect Variando Bantos as Director Mgmt For For For Re-elect Elisabeth Binnon as Director Mgmt For For For 9 Re-elect Elisabeth Binnon as Director Mgmt For For For 9 Re-elect Elisabeth Binnon as Director Mgmt For For For 10 Re-elect Historiale: A vote FOR these Directors is warranted as no significant concerns have been identified. For For 11 Re-elect Historiale: A vote FOR these Directors is warranted as no significant concerns have been identified. For For 12 Re-elect Historial Nyasola as Director Mgmt For For For 12 Re-elect Historial Nyasola as Director Mgmt For For For 13 Re-elect Honorial Usels Notifulates Directors is warranted as no significant concerns have been identified. 14 Re-elect Tory Oftell as Director Mgmt For For For 14 Re-elect Honorial Director Mgmt For For For 15 Re-elect Tory Oftell as Director Mgmt For For For 16 Ortory Publicy Antonale: A vote FOR these Directors is warranted as no significant concerns have been identified. For For 13 </td <td>6</td> <td>Re-elect Ian Ashby as Director</td> <td>Mgmt</td> <td>For</td> <td>For</td> <td>For</td> <td></td>	6	Re-elect Ian Ashby as Director	Mgmt	For	For	For	
Internal Product Anatomic A note POR these Directors is maraneal as no significant concerns have been identified. For For For For 8 Re-elect Elisabeth Brinton as Director Mgmt For For For For 9 Re-elect Elisabeth Brinton as Director Mgmt For For For For 9 Re-elect Elisabeth Brinton as Director Mgmt For For For For 9 Re-elect Elisabeth Brinton as Director Mgmt For For For For 10 Re-elect Huary Masona as Director Mgmt For For For For 11 Re-elect Huary Masona as Director Mgmt For For For For 12 Re-elect Tonin Vulsels Numeheel as Director Mgmt For For For For 13 Re-elect Tonin Vulsels Numeheel as Director Mgmt For For For For 14 Re-elect Tonin Vulsels Numeheel as Director Mgmt For For For For <t< td=""><td></td><td>Voting Policy Rationale: A vote FOR these D</td><td>Directors is warranted as</td><td>no significant concerns have b</td><td>peen identified.</td><td></td><td></td></t<>		Voting Policy Rationale: A vote FOR these D	Directors is warranted as	no significant concerns have b	peen identified.		
Reclect Eliabeth Binton as Director Mgnt For For For For 9 Re-elect Stuart Chambers as Director Mgmt For For For For 9 Re-elect Stuart Chambers as Director Mgmt For For For For 10 Re-elect Stuart Chambers as Director Mgmt For For For For 11 Re-elect Hilany Massina as Director Mgmt For	7	Re-elect Marcelo Bastos as Director	Mgmt	For	For	For	
Noting Policy Rationale: A vote FOR these Directors is waranted as no significant concerns have been identified. 9 Re-elect Staut Chambers as Director Mgmt For For For 10 Re-elect Staut Chambers as Director Mgmt For For For For 11 Re-elect Hilary Massian as Director Mgmt For For <t< td=""><td></td><td>Voting Policy Rationale: A vote FOR these D</td><td>Directors is warranted as</td><td>no significant concerns have b</td><td>peen identified.</td><td></td><td></td></t<>		Voting Policy Rationale: A vote FOR these D	Directors is warranted as	no significant concerns have b	peen identified.		
Provide Re-elect Shart Ohambers as Director Mgmt For For For 10 Re-elect Shart Ohambers as Director Mgmt For For For 11 Re-elect Hilary Masson as Director Mgmt For For For 11 Re-elect Hilary Masson as Director Mgmt For For For 12 Re-elect Ninkuluko Na Director Mgmt For For For 12 Re-elect Ninkuluko Nembezia Mgmt For For For 13 Re-elect Ninkuluko Nembezia Mgmt For For For 14 Re-elect Ninkuluko Nembezia Mgmt For For For 14 Re-elect Ninkuluko Nembezia Mgmt For For For 15 Re-elect Ninkuluko Nembezia Mgmt For For For 14 Re-elect Ninkuluko Nembezia Mgmt For For For 13 Re-elect Ninkuluko Nembezia Mgmt For For <	8	Re-elect Elisabeth Brinton as Director	Mgmt	For	For	For	
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Nome Reelect Hilary Masson as Director Mgmt For For For For Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified. For For For 11 Reelect Hikonia Wyssulu as Director Mgmt For For For 12 Reelect Missionale: A vote FOR these Directors is warranted as no significant concerns have been identified. For For 13 Reelect Tony O'Nell as Director Mgmt For For For 14 Reelect Tony O'Nell as Director Mgmt For For For 13 Reelect Stephen Pearce as Directors Mgmt For For For 14 Reelect Stephen Pearce as Director Mgmt For For For 15 Reapoint PricewaterhouseCoopers Mgmt For For For 16 adutors Mgmt For For For 17 Approve Remuneration Report Mgmt For For For 18 Approve Remuneration Report Mgmt For For For 19 Approve Clinate Change Report Mgmt For For For 19 Authorise Issue of Equity M	9	Re-elect Stuart Chambers as Director	Mgmt	For	For	For	
Volta Policy Reliabule: A vote FOR these Directors is waranted as no significant concerns have been identified. 11 Re-elect Nikuluk as Director Mgmt For For For 12 Re-elect Nikuluko Nyasulu as Director Mgmt For For For For 13 Re-elect Nonkuluko Nyasulu as Director Mgmt For For For For 14 Re-elect Nonkuluko Nyasulu as Director Mgmt For For For 15 Re-elect Tony O'Neil as Director Mgmt For For For 16 Voting Policy Rationale: A vote FOR these Directors is waranted as no significant concerns have been identified. For For 17 Re-elect Stephen Pearce as Director Mgmt For For For 16 Authorse Renuneration Mgmt For For For For 17 Approve Renuneration Report Mgmt For For For 18 Approve Share Ownership Plan Mgmt For For For 19 Approve Climate Cha		Voting Policy Rationale: A vote FOR these D	Directors is warranted as	no significant concerns have b	peen identified.		
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Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified. 12 Re-elect Nonkululeko Nyembezi as Director Mgmt For For 13 Re-elect Nonkululeko Nyembezi as Director Mgmt For For For 13 Re-elect Tony O'Neill as Director Mgmt For For For 14 Re-elect Stephen Pearce as Director Mgmt For For For 14 Re-elect Stephen Pearce as Director Mgmt For For For 15 Reappoint PricewaterhouseCoopers Mgmt For For For 16 Authorise Board to Fix Remuneration of Auditors Mgmt For For For 17 Approve Remuneration Report Mgmt For For For 18 Authorise Issue of Equity without Mgmt For For For 19 Approve Climate Change Report Mgmt For For For 20 Authorise Issue of Equity without reconnmended limits. Mgmt		Voting Policy Rationale: A vote FOR these D	Directors is warranted as	no significant concerns have b	peen identified.		
12 Re-elect Nonkululeko Nyembezi as Mgmt For For For Director Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified. 13 Re-elect Tony O'Neill as Director Mgmt For For For 14 Re-elect Tony O'Neill as Director Mgmt For For For 14 Re-elect Stephen Pearce as Director Mgmt For For For 15 Reappoint PricewaterhouseCoopers Mgmt For For For 16 Authorise Board to Fix Remuneration Mgmt For For For 17 Approve Remuneration Report Mgmt For For For 18 Approve Remuneration Report Mgmt For For For 19 Approve Remuneration Report Mgmt For For For 19 Approve Remuneration Report Mgmt For For For 20 Authorise Issue of Equity Mgmt For For For 21 Approve Remuneration Report Mgmt For	11	Re-elect Hixonia Nyasulu as Director	Mgmt	For	For	For	
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14Re-elect Stephen Pearce as DirectorMgmtForForForVoting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.15Reappoint PricewaterhouseCoopersMgmtForForFor16Authorise Board to Fix Remuneration of AuditorsMgmtForForFor17Approve Remuneration ReportMgmtForForFor18Approve Share Ownership PlanMgmtForForFor19Approve Climate Change ReportMgmtForForFor20Authorise Issue of EquityMgmtForForFor21Authorise Issue of Equity without Pre-emptive RightsMgmtForForFor22Authorise Issue of Equity without Pre-emptive RightsMgmtForForFor22Authorise Market Purchase of Ordinary SharesMgmtForForFor23Authorise the Company to Call GeneralMgmtForForFor23Authorise the Company to Call GeneralMgmtForForFor23Authorise the Company to Call GeneralMgmtForForForFor23Authorise the Company to Call GeneralMgmtForForForFor	13	Re-elect Tony O'Neill as Director	Mgmt	For	For	For	
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20Authorise Issue of EquityMgmtForForFor20Authorise Issue of EquityMgmtForForFor21Authorise Issue of Equity withoutMgmtForForFor21Authorise Issue of Equity withoutMgmtForForFor21Authorise Issue of Equity withoutMgmtForForFor22Authorise Market Purchase of Ordinary SharesMgmtForForFor23Authorise the Company to Call GeneralMgmtForForFor	18	Approve Share Ownership Plan	Mgmt	For	For	For	
Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits. 21 Authorise Issue of Equity without Mgmt For For For Pre-emptive Rights Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits. For For 22 Authorise Market Purchase of Ordinary Shares Mgmt For For For 23 Authorise the Company to Call General Mgmt For For For	19	Approve Climate Change Report	Mgmt	For	For	For	
recommended limits. 21 Authorise Issue of Equity without Pre-emptive Rights Mgmt For For For Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits. Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits. For For 22 Authorise Market Purchase of Ordinary Shares Mgmt For For For 23 Authorise the Company to Call General Mgmt For For For	20	Authorise Issue of Equity	Mgmt	For	For	For	
Pre-emptive Rights Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits. 22 Authorise Market Purchase of Ordinary Shares Mgmt For For For 23 Authorise the Company to Call General Mgmt For For For			esolutions is warranted l	because the proposed amounts	s and durations are within		
recommended limits.22Authorise Market Purchase of Ordinary SharesMgmtForForFor23Authorise the Company to Call GeneralMgmtForForFor	21		Mgmt	For	For	For	
23 Authorise the Company to Call General Mgmt For For For		- ,	esolutions is warranted l	because the proposed amounts	and durations are within		
	22		Mgmt	For	For	For	
	23		Mgmt	For	For	For	

Anheuser-Busch InBev SA/NV

Meeting Date: 04/27/2022 Record Date: 04/13/2022 Primary Security ID: B639CJ108 Country: Belgium Meeting Type: Annual/Special Ticker: ABI

			Voting Policy: ISS		
Votable Shares: 4,604					Shares Voted: 4,604
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Annual/Special Meeting Agenda	Mgmt			
A.1.a	Receive Special Board Report Re: Authorized Capital	Mgmt			
A.1.b	Renew Authorization to Increase Share Capital within the Framework of Authorized Capital	Mgmt	For	For	For
B.2	Receive Directors' Reports (Non-Voting)	Mgmt			
	Voting Policy Rationale: No vote is required.				
В.3	Receive Auditors' Reports (Non-Voting)	Mgmt			
	Voting Policy Rationale: No vote is required.				
B.4	Receive Consolidated Financial Statements and Statutory Reports (Non-Voting)	Mgmt			
B.5	Approve Financial Statements, Allocation of Income, and Dividends of EUR 0.50 per Share	Mgmt	For	For	For
B.6	Approve Discharge of Directors	Mgmt	For	For	For
B.7	Approve Discharge of Auditors	Mgmt	For	For	For
B.8.a	Reelect Martin J. Barrington as Director	Mgmt	For	Against	Against
	Voting Policy Rationale: A vote AGAINST the re Domingo Davila and the election of Nitin Nohria while the board is only 20 percent independent	a (items B8.a To B8.d) is w			nt
B.8.b	Reelect William F. Gifford, Jr. as Director	Mgmt	For	Against	Against
	Voting Policy Rationale: A vote AGAINST the re Domingo Davila and the election of Nitin Nohria while the board is only 20 percent independent	a (items B8.a To B8.d) is w			nt
B.8.c	Reelect Alejandro Santo Domingo Davila as Director	Mgmt	For	Against	Against
	Voting Policy Rationale: A vote AGAINST the re Domingo Davila and the election of Nitin Nohria while the board is only 20 percent independent	a (items B8.a To B8.d) is w			nt
B.8.d	Elect Nitin Nohria as Director	Mgmt	For	Against	Against
	Voting Policy Rationale: A vote AGAINST the re Domingo Davila and the election of Nitin Nohria while the board is only 20 percent independent	a (items B8.a To B8.d) is w			nt
B.9	Ratify PwC as Auditors and Approve Auditors' Remuneration	Mgmt	For	For	For

Anheuser-Busch InBev SA/NV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
B.10	Approve Remuneration Policy	Mgmt	For	Against	Against	
	Voting Policy Rationale: A vote AGAINST is warranted as the majority of the LTI plans contain no (clear) performance objectives or disclosure thereof and; * The LTI plans do not have a clearly defined maximum award limit contrary to best practice * The remuneration policy can lead to pay for failure and an excessive pay package compared to that of peer group median. * The multitude of LTI plans increase the overall complexity of the remuneration policy not supporting a good understanding of the company's remuneration policy.					
B.11	Approve Remuneration Report	Mgmt	For	Against	Against	
	Voting Policy Rationale: A vote AGAINST is warranted * Due to a lack of disclosure of the performance metrics and the subsequent targets and level of achievement, especially as part of the various LTI plans; * Exceptional stock option a grants to executives without a compelling rationale ('retention') whereas the pay package should already aim to attra and retain executives; * in 2021 the non-executive directors real pay is substantially higher than that of peers.					
C.12	Authorize Implementation of Approved Resolutions and Filing of Required Documents/Formalities at Trade Registry	Mgmt	For	For	For	

British American Tobacco plc

7

Meeting Date: 04/28/2022	Country: United Kingdom	Ticker: BATS
Record Date: 04/26/2022	Meeting Type: Annual	
Primary Security ID: G1510J102		
		Voting Policy: ISS

Votable Shares: 17,275					Shares Voted: 17,275
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Remuneration Policy	Mgmt	For	For	For
3	Approve Remuneration Report	Mgmt	For	For	For
4	Reappoint KPMG LLP as Auditors	Mgmt	For	For	For
5	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For
6	Re-elect Luc Jobin as Director	Mgmt	For	For	For

For

Voting Policy Rationale: Item 6 A vote FOR the re-election of Luc Jobin is considered warranted, although it is not without concern because: * Following Marion Helmes' departure from the Board at the conclusion of the 2022 AGM and the appointment of Kandy Anand as NED in February 2022, the representation of women on the Board following the 2022 AGM will be 30%, which is below the recommendations of the Hampton-Alexander Review. The main reasons for support are: * The Nomination Committee will be actively progressing its NED succession planning such that women will represent at least 33% of the board prior to the 2023 AGM. This matter will be kept under ongoing review. Items 7-15 A vote FOR these Directors is warranted as no significant concerns have been identified.

 Re-elect Jack Bowles as Director
 Mgmt
 For
 For
 For

 Voting Policy Rationale: Item 6 A vote FOR the re-election of Luc Jobin is considered warranted, although it is not without concern because: * Following Marion Helmes' departure from the Board at the conclusion of the 2022 AGM and the appointment of Kandy Anand as NED in February 2022, the representation of women on the Board following the 2022 AGM will be 30%, which is below the recommendations of the Hampton-Alexander Review. The main reasons for support are: * The

Nomination Committee will be actively progressing its NED succession planning such that women will represent at least 33% of the board prior to the 2023 AGM. This matter will be kept under ongoing review. Items 7-15 A vote FOR these Directors is warranted as no significant concerns have been identified.

British American Tobacco plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
8	Re-elect Tadeu Marroco as Director	Mgmt	For	For	For	
	Voting Policy Rationale: Item 6 A vote FOR the re-election of Luc Jobin is considered warranted, although it is not without concern because: * Following Marion Helmes' departure from the Board at the conclusion of the 2022 AGM and the appointment of Kandy Anand as NED in February 2022, the representation of women on the Board following the 2022 AGM will be 30%, which is below the recommendations of the Hampton-Alexander Review. The main reasons for support are: * The Nomination Committee will be actively progressing its NED succession planning such that women will represent at least 33% of the board prior to the 2023 AGM. This matter will be kept under ongoing review. Items 7-15 A vote FOR these Directors is warranted as no significant concerns have been identified.					
9	Re-elect Sue Farr as Director	Mgmt	For	For	For	
	Voting Policy Rationale: Item 6 A vote FOR concern because: * Following Marion Helm appointment of Kandy Anand as NED in Feu be 30%, which is below the recommendatio Nomination Committee will be actively prog the board prior to the 2023 AGM. This matu warranted as no significant concerns have a	es' departure from the bruary 2022, the repre ons of the Hampton-Ai pressing its NED succes ter will be kept under o	Board at the conclusion of th sentation of women on the Bo lexander Review. The main rea ssion planning such that wome	e 2022 AGM and the bard following the 2022 AGM asons for support are: * The en will represent at least 33%		
10	Re-elect Karen Guerra as Director	Mgmt	For	For	For	
	Voting Policy Rationale: Item 6 A vote FOR concern because: * Following Marion Helm appointment of Kandy Anand as NED in Fel be 30%, which is below the recommendati Nomination Committee will be actively prog the board prior to the 2023 AGM. This matu warranted as no significant concerns have a	es' departure from the bruary 2022, the repre ons of the Hampton-Ai pressing its NED succes ter will be kept under o	Board at the conclusion of th sentation of women on the Bo lexander Review. The main rea ssion planning such that wome	e 2022 AGM and the bard following the 2022 AGM asons for support are: * The en will represent at least 33%		
11	Re-elect Holly Keller Koeppel as Director	Mgmt	For	For	For	
	Voting Policy Rationale: Item 6 A vote FOR the re-election of Luc Jobin is considered warranted, although it is not without concern because: * Following Marion Helmes' departure from the Board at the conclusion of the 2022 AGM and the appointment of Kandy Anand as NED in February 2022, the representation of women on the Board following the 2022 AGM will be 30%, which is below the recommendations of the Hampton-Alexander Review. The main reasons for support are: * The Nomination Committee will be actively progressing its NED succession planning such that women will represent at least 33% of the board prior to the 2023 AGM. This matter will be kept under ongoing review. Items 7-15 A vote FOR these Directors is warranted as no significant concerns have been identified.					
12	Re-elect Savio Kwan as Director	Mgmt	For	For	For	
	Voting Policy Rationale: Item 6 A vote FOR concern because: * Following Marion Helm appointment of Kandy Anand as NED in Fel be 30%, which is below the recommendati Nomination Committee will be actively prog the board prior to the 2023 AGM. This matu warranted as no significant concerns have b	es' departure from the bruary 2022, the repre ons of the Hampton-Ai aressing its NED succes ter will be kept under o	Board at the conclusion of the sentation of women on the Bo lexander Review. The main rea ssion planning such that wome	e 2022 AGM and the bard following the 2022 AGM asons for support are: * The en will represent at least 33%		
13	Re-elect Dimitri Panayotopoulos as Director	Mgmt	For	For	For	
	Voting Policy Rationale: Item 6 A vote FOR concern because: * Following Marion Helm appointment of Kandy Anand as NED in Fet be 30%, which is below the recommendati	es' departure from the bruary 2022, the repre	Board at the conclusion of the sentation of women on the Bo	e 2022 AGM and the pard following the 2022 AGM		

appointment of Kandy Anand as NED in February 2022, the representation of women on the Board following the 2022 AGM will be 30%, which is below the recommendations of the Hampton-Alexander Review. The main reasons for support are: * The Nomination Committee will be actively progressing its NED succession planning such that women will represent at least 33% of the board prior to the 2023 AGM. This matter will be kept under ongoing review. Items 7-15 A vote FOR these Directors is warranted as no significant concerns have been identified.

British American Tobacco plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction		
14	Re-elect Darrell Thomas as Director	Mgmt	For	For	For		
	Voting Policy Rationale: Item 6 A vote FOR the re-election of Luc Jobin is considered warranted, although it is not without concern because: * Following Marion Helmes' departure from the Board at the conclusion of the 2022 AGM and the appointment of Kandy Anand as NED in February 2022, the representation of women on the Board following the 2022 AGM will be 30%, which is below the recommendations of the Hampton-Alexander Review. The main reasons for support are: * The Nomination Committee will be actively progressing its NED succession planning such that women will represent at least 33% of the board prior to the 2023 AGM. This matter will be kept under ongoing review. Items 7-15 A vote FOR these Directors is warranted as no significant concerns have been identified.						
15	Elect Kandy Anand as Director	Mgmt	For	For	For		
	Voting Policy Rationale: Item 6 A vote FOR the re-election of Luc Jobin is considered warranted, although it is not without concern because: * Following Marion Helmes' departure from the Board at the conclusion of the 2022 AGM and the appointment of Kandy Anand as NED in February 2022, the representation of women on the Board following the 2022 AGM wi be 30%, which is below the recommendations of the Hampton-Alexander Review. The main reasons for support are: * The Nomination Committee will be actively progressing its NED succession planning such that women will represent at least 33% of the board prior to the 2023 AGM. This matter will be kept under ongoing review. Items 7-15 A vote FOR these Directors is warranted as no significant concerns have been identified.						
16	Authorise UK Political Donations and Expenditure	Mgmt	For	For	For		
17	Authorise Issue of Equity	Mgmt	For	For	For		
	Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.						
18	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For		
	Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.						
19	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For		
20	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For		

Glencore Plc

Meeting Date: 04/28/2022	Country: Jersey	Ticker: GLEN
Record Date: 04/26/2022	Meeting Type: Annual	
Primary Security ID: G39420107		

			Voting Policy: ISS			
Votable Shares: 56	9,920				Shares Voted: 56,920	
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	
2	Approve Reduction of Capital Contribution Reserves	Mgmt	For	For	For	
3	Re-elect Kalidas Madhavpeddi as Director	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR these	e Directors is warranted as	no significant concerns ha	ve been identified.		
4	Re-elect Peter Coates as Director	Mgmt	For	For	For	

Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.

Glencore Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction			
5	Re-elect Martin Gilbert as Director	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.							
6	Re-elect Gill Marcus as Director	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these Di	irectors is warranted as i	no significant concerns have	been identified.				
7	Re-elect Patrice Merrin as Director	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these Di	irectors is warranted as i	no significant concerns have	been identified.				
8	Re-elect Cynthia Carroll as Director	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these Di	irectors is warranted as i	no significant concerns have	been identified.				
9	Elect Gary Nagle as Director	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these Di	irectors is warranted as i	no significant concerns have	been identified.				
10	Elect David Wormsley as Director	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these Di	irectors is warranted as i	no significant concerns have	been identified.				
11	Reappoint Deloitte LLP as Auditors	Mgmt	For	For	For			
12	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For			
13	Approve Climate Progress Report	Mgmt	For	Against	Against			
	Voting Policy Rationale: A vote AGAINST the Climate Progress Report is warranted because: * There are concerns over the Company's activities around thermal coal, which accounts for the majority of its Scope 3 emissions. * Further, the Company's lobbying would appear to run counter to the Paris goals, as highlighted by Glencore having been identified as one of the ten most obstructive companies in terms of global climate policy action.							
14	Approve Remuneration Report	Mgmt	For	For	For			
15	Authorise Issue of Equity	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these re recommended limits.	esolutions is warranted b	ecause the proposed amoun	ts and durations are within				
16	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For			
		colutions is warranted h	ecause the proposed amoun	ts and durations are within				
	Voting Policy Rationale: A vote FOR these re recommended limits.	Solutions is warranted b						
17		Mgmt	For	For	For			
17	recommended limits. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital	Mgmt	For		For			

Hammerson Plc

Meeting Date: 04/28/2022	Country: United Kingdom	Ticker: HMSO
Record Date: 04/26/2022	Meeting Type: Annual	
Primary Security ID: G4273Q164		

Hammerson Plc

	Voting Policy: ISS				
otable Shares: 45,467					Shares Voted: 45,467
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Remuneration Report	Mgmt	For	For	For
3	Approve Final Dividend	Mgmt	For	For	For
4	Approve Enhanced Scrip Dividend Alternative	Mgmt	For	For	For
5	Elect Habib Annous as Director	Mgmt	For	For	For
	Voting Policy Rationale: Items 5 to 8 and 10 to been identified. Item 9: Re-elect Desmond de L warranted, although it is not without concern: the Company's Board and Committee meetings This is indicative of the fact that his external di Company's business. * In the 2021 AGM, 11.4% Director of the Company. Main reason for supp they fall just within the ISS policy guidelines, and	Beer as Director A vote FO * Desmond de Beer appoir due to his ongoing comm rectorships call into questi % of the votes cast were a ort is: * Although these ro	R the re-election of Desmond de Beer is nted an alternate director when he is un itments as CEO of a listed company in S on his ability to devote adequate time to gainst the re-election of Desmond de Bo les together represent significant time of	considered able to atter South Africa. o the eer as a	
6	Elect Himanshu Raja as Director	Mgmt	For	For	For
	Voting Policy Rationale: Items 5 to 8 and 10 to been identified. Item 9: Re-elect Desmond de L warranted, although it is not without concern: the Company's Board and Committee meetings This is indicative of the fact that his external di Company's business. * In the 2021 AGM, 11.4% Director of the Company. Main reason for supp they fall just within the ISS policy guidelines, and	Beer as Director A vote FO * Desmond de Beer appoir due to his ongoing comm rectorships call into questi % of the votes cast were a ort is: * Although these ro	R the re-election of Desmond de Beer is nted an alternate director when he is un itments as CEO of a listed company in S on his ability to devote adequate time to gainst the re-election of Desmond de Bu les together represent significant time of	considered able to atter South Africa. o the eer as a	
7	Re-elect Mike Butterworth as Director	Mgmt	For	For	For
	Voting Policy Rationale: Items 5 to 8 and 10 to been identified. Item 9: Re-elect Desmond de L warranted, although it is not without concern: the Company's Board and Committee meetings This is indicative of the fact that his external di Company's business. * In the 2021 AGM, 11.49 Director of the Company. Main reason for supp they fall just within the ISS policy guidelines, and	Beer as Director A vote FO * Desmond de Beer appoir due to his ongoing comm rectorships call into questi % of the votes cast were a ort is: * Although these ro	R the re-election of Desmond de Beer is inted an alternate director when he is un itments as CEO of a listed company in S on his ability to devote adequate time to gainst the re-election of Desmond de Bo les together represent significant time of	considered able to atter South Africa. o the eer as a	
8	Re-elect Meka Brunel as Director	Mgmt	For	For	For
	Voting Policy Rationale: Items 5 to 8 and 10 to been identified. Item 9: Re-elect Desmond de L warranted, although it is not without concern: the Company's Board and Committee meetings This is indicative of the fact that his external di Company's business. * In the 2021 AGM, 11.49 Director of the Company. Main reason for supp they fall just within the ISS policy guidelines, and	Beer as Director A vote FO * Desmond de Beer appoir due to his ongoing comm rectorships call into questi % of the votes cast were a ort is: * Although these ro	R the re-election of Desmond de Beer is nted an alternate director when he is un itments as CEO of a listed company in S on his ability to devote adequate time to gainst the re-election of Desmond de Bo les together represent significant time of	considered able to atter South Africa. o the eer as a	
9	Re-elect Desmond de Beer as Director	Mgmt	For	For	For
	Voting Policy Rationale: Items 5 to 8 and 10 to been identified. Item 9: Re-elect Desmond de L warranted, although it is not without concern: the Company's Board and Committee meetings This is indicative of the fact that his external di Company's business. * In the 2021 AGM, 11.4% Director of the Company. Main reason for supp they fall just within the ISS policy guidelines, and	Beer as Director A vote FO * Desmond de Beer appoir due to his ongoing comm rectorships call into questi % of the votes cast were a ort is: * Although these ro	R the re-election of Desmond de Beer is inted an alternate director when he is un itments as CEO of a listed company in S on his ability to devote adequate time to gainst the re-election of Desmond de Bo les together represent significant time of	considered able to atter South Africa. o the eer as a	

Hammerson Plc

10 Relet 200 degrad a binder Might Fr for for 11 Relet 200 degrad a binder 12 Relet 200 degrad a binder Relet 200	Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction			
been instituid. Tom 3: Re-let Observant de Biers a Director 4 vete FXM tere relector of Desmond de Biers is subble to attemption de Biers and Biers attemption de B	10	Re-elect Rita-Rose Gagne as Director	Mgmt	For	For	For			
12 Voting Policy Rationale: Items 5 to 8 and 10 to 17. A vote FOR these Directors is warranted, at incurs: have been identified. Items 7. In elected Dearnand ide Beer appointed an alternate director when he is unplaced with the interplace of the set o		been identified. Item 9: Re-elect Desmond de Beer as Director A vote FOR the re-election of Desmond de Beer is considered warranted, although it is not without concern: * Desmond de Beer appointed an alternate director when he is unable to attend the Company's Board and Committee meetings due to his ongoing commitments as CEO of a listed company in South Africa. This is indicative of the fact that his external directorships call into question his ability to devote adequate time to the Company's business. * In the 2021 AGM, 11.4% of the votes cast were against the re-election of Desmond de Beer as a Director of the Company. Main reason for support is: * Although these roles together represent significant time commitments,							
been identified. Item 5: Re elect Desimoid de Beer as Director A vote FOR the re-election of Desimoid de Beer as a subserver averande. Advisor 5: Na halfty to devece adequate bie to started " Company's basiness." In the 2021 AGN, 11.4% of the votes cast were against the re-election of Desimoid de Beer as a Director of the Company. Main resources are subserved and advised end adequated and the base of the devect and the section of Desimoid de Beer as a Director of the Company. Main resources and the set opposition of the votes cast were against the re-election of Desimoid de Beer as a Director of the Company. Main resources and the 2010 to 10 to	11	Re-elect Adam Metz as Director	Mgmt	For	For	For			
Voting Policy Rationale: Items 5 to 8 and 10 to 13 ⁻¹ A vote FOR these Directors is warranted as no significant concerns have been identified. Item 9: Re-elect Desmond de Beer as Director A vote FOR the re-election of Desmond de Beer is considered warranted, although it is not Wothout concern: To besmond de Beer as appointed an adequate time to the Company's Board and Committee meetings due to his ongoing commitments as CEO of a listed company in South Africa. This is indicative of the Company, Main reason for support is: "Athough these roles together represent significant time to the Director of the Company. Main reason for support is: "Athough these roles together represent significant concerns have been identified. Item 9: Re-elect Dasition of support is: "Athough these roles together represent significant concerns have been identified. Item 9: Re-elect Desmond de Beer as Directors is warranted as no significant concerns have been identified. Item 9: Re-elect Dasition due Beer as Director A vote FOR these Directors is warranted as no significant concerns have been identified. Item 9: Re-elect Desmond de Beer as Director A vote FOR these Directors is warranted as no significant concerns have been identified. Item 9: Re-elect Desmond de Beer as Director A vote FOR these Directors is warranted as no significant concerns have been identified. Item 9: Re-elect Desmond de Beer as Director A vote FOR these Director A vote FOR these resolutions and into the other Company's Buard and Committee meetings due to his ongoing commitments as CEO of a listed company in South Africa. This is indicative of the fact that his external directorshige and the votes cost were against the re-election of Desmond de Beer as a Director of the Company. Main reason for supports is " Athough these roles together represent significant time to the Company's business." In the 2021 AM, 11.4% of the votes cost were against the re-election of Desmond de Beer as a Director of the Company. Hain reason for support is " Atho		been identified. Item 9: Re-elect Desmond d warranted, although it is not without concerr the Company's Board and Committee meetin This is indicative of the fact that his external Company's business. * In the 2021 AGM, 11. Director of the Company. Main reason for su	le Beer as Director A vo n: * Desmond de Beer ngs due to his ongoing directorships call into .4% of the votes cast v pport is: * Although th	ote FOR the re-election of Des appointed an alternate direct commitments as CEO of a list question his ability to devote were against the re-election o lese roles together represent :	smond de Beer is considerea or when he is unable to atte ted company in South Africa. adequate time to the f Desmond de Beer as a significant time commitment	nd			
13 Re-elect Carol Welch as Director Mgmt For 13 Re-elect Carol Welch as Director Mgmt For 14 Re-elect Carol Welch as Director Mgmt For For 15 Autorise Issue of Equity Mgmt For For For 14 Re-elect Carol Welch as Director Mgmt For For For For 16 Voting Policy Rationale: Items 5 to 8 and 10 to 13: A vote FOR these raported an alternate direct orbits in the past year. For	12	Re-elect Robert Noel as Director	Mgmt	For	For	For			
Voting Policy Rationale: Items 5 to 8 and 10 to 13: A vote FOR these Directors is warranted as no significant concerns have been identified. Item 9: Re-elect Desmond de Beer as Director A vote FOR the re-election of Desmond de Beer is considered warranted, although it is not without concern: * Desmond de Beer appointed an alternate director when he is unable to attend the Company's Board and Committee meetings due to bis ongoing commitments as CEO of a listed company in South Africa. This is indicative of the fact that his external directorships call into question his ability to devote adequate time to the Company's Board and Committee meetings due to bis ongoing commitments as CEO of a listed company in South Africa. This is indicative of the Company's Board for support 5: * Although these roles together represent significant time commitments, they fall just within the ISS policy guidelines, and Wr. de Beer attended all meetings in the past year. 14 Reappoint PricewaterhouseCoopers Mgmt For For For 15 Authorise the Audit Committee to Fix Mgmt For For For 16 Authorise Issue of Equity Mgmt For For For 17 Authorise Issue of Equity without Mgmt For For For 18 Authorise Issue of Equity without Mgmt For For For 18 Authorise Issue of Equity without Mgmt For For For 18 Noting Policy Rationale: A vo		been identified. Item 9: Re-elect Desmond de Beer as Director A vote FOR the re-election of Desmond de Beer is considered warranted, although it is not without concern: * Desmond de Beer appointed an alternate director when he is unable to attend the Company's Board and Committee meetings due to his ongoing commitments as CEO of a listed company in South Africa. This is indicative of the fact that his external directorships call into question his ability to devote adequate time to the Company's business. * In the 2021 AGM, 11.4% of the votes cast were against the re-election of Desmond de Beer as a Director of the Company. Main reason for support is: * Although these roles together represent significant time commitments,							
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ILP as Auditors ILP as Auditors Mgmt For For For 15 Authorise the Audit Committee to Fix Remuneration of Auditors Mgmt For For For 16 Authorise Issue of Equity Mgmt For For For 16 Authorise Issue of Equity without recommended limits. Mgmt For For For 17 Authorise Issue of Equity without recommended limits. Mgmt For For For 18 Authorise Issue of Equity without recommended limits. Mgmt For For For 18 Authorise Issue of Equity without recommended limits. Mgmt For For For 19 Authorise Issue of Equity without Mgmt For For For 19 Authorise Market Purchase of Ordinary Mgmt For For For		been identified. Item 9: Re-elect Desmond de Beer as Director A vote FOR the re-election of Desmond de Beer is considered warranted, although it is not without concern: * Desmond de Beer appointed an alternate director when he is unable to attend the Company's Board and Committee meetings due to his ongoing commitments as CEO of a listed company in South Africa. This is indicative of the fact that his external directorships call into question his ability to devote adequate time to the Company's business. * In the 2021 AGM, 11.4% of the votes cast were against the re-election of Desmond de Beer as a Director of the Company. Main reason for support is: * Although these roles together represent significant time commitments,							
Remuneration of Auditors Remuneration of Auditors 16 Authorise Issue of Equity Mgmt For For For 17 Authorise Issue of Equity without recommended limits. Mgmt For For For 17 Authorise Issue of Equity without Pre-emptive Rights Mgmt For For For 18 Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment Mgmt For For For 18 Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment Mgmt For For For 19 Authorise Market Purchase of Ordinary Mgmt For For For For	14		Mgmt	For	For	For			
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recommended limits.17Authorise Issue of Equity without Pre-emptive RightsMgmtFor PorFor PorVoting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.18Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital InvestmentMgmtFor Por Pre-emptive Rights in Connection with an Acquisition or Other Capital InvestmentFor Por Por Por Por Por Por Por PorFor Por	16	Authorise Issue of Equity	Mgmt	For	For	For			
Pre-emptive Rights Pre-emptive Rights Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits. 18 Authorise Issue of Equity without Mgmt For For For 18 Authorise Issue of Equity without Mgmt For For For 18 Authorise Issue of Equity without Mgmt For For For 18 Authorise Issue of Equity without Mgmt For For For 18 Authorise Issue of Equity without Mgmt For For For 18 Authorise Issue of Equity without Mgmt For For For 19 Authorise Market Purchase of Ordinary Mgmt For For For									
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Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment <i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i> 19 Authorise Market Purchase of Ordinary Mgmt For For For		- ,	solutions is warranted	because the proposed amoun	nts and durations are within				
Image: 19 Authorise Market Purchase of Ordinary Mgmt For For For	18	Pre-emptive Rights in Connection with an Acquisition or Other Capital	Mgmt	For	For	For			
		- /	solutions is warranted	because the proposed amoun	nts and durations are within				
	19		Mgmt	For	For	For			

Investec Ltd.

Meeting Date: 04/28/2022 Co Record Date: 04/26/2022 Me Primary Security ID: \$39081138 France

Country: South Africa Meeting Type: Special Ticker: INL

			Voting Policy: ISS		
Votable Shares: 33,580					Shares Voted: 33,580
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Common Business: Investec plc and Investec Limited	Mgmt			
1	Approve Distribution In Specie of Ninety One Limited Shares by Investec Limited to Investec Limited and Investec plc	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted given the alignment with the Company's capital allocation strategy.					
	Special Business: Investec plc and Investec Limited	Mgmt			
	Approve Amendments to the Investec DAT Deeds	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these reso strategy.	plutions is warranted given	the alignment with the Company's capi	al allocation	
	Special Business: Investec plc	Mgmt			
	Approve Reduction of Share Premium Account; Amend Articles of Association	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these reso strategy.	olutions is warranted given	the alignment with the Company's capi	al allocation	

Investec Ltd.

Meeting Date: 04/28/2022	Country: South Africa	Ticker: INL
Record Date: 04/26/2022	Meeting Type: Special	
Primary Security ID: S39081138		
		Voting Policy: ISS

Votable Shares: 1,275,41	6				Shares Voted: 1,275,416
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Holders of Preference Shares are only Entitled to Vote on Resolution 3	Mgmt			
	Special Business: Investec plc	Mgmt			
3	Approve Reduction of Share Premium Account; Amend Articles of Association	Mgmt	For	For	For

Investec Plc

Meeting Date: 04/28/2022	Country: United Kingdom	Ticker: INVP
Record Date: 04/26/2022	Meeting Type: Special	
Primary Security ID: G49188116		

Investec Plc

Votable Shares: 57,14	44				Shares Voted: 57,144	
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
1	Approve Distribution In Specie of Ninety One Limited Shares by Investec Limited to Investec Limited and Investec plc	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR these re strategy.	Policy Rationale: A vote FOR these resolutions is warranted given the alignment with the Company's capital allocation gy.				
2	Approve Amendments to the Investec DAT Deeds	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR these resolutions is warranted given the alignment with the Company's capital allocation strategy.					
3	Approve Reduction of Share Premium Account; Amend Articles of Association	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR these re strategy.	solutions is warranted	given the alignment with the	e Company's capital allocation	7	

Investec Plc

Meeting Date: 04/28/2022	Country: United Kingdom	Ticker: INVP
Record Date: 04/26/2022	Meeting Type: Court	
Primary Security ID: G49188116		
		Voting Policy: ISS

Votable Shares: 57,144					Shares Voted: 57,144
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Court Meeting	Mgmt			
1	Approve Scheme of Arrangement	Mgmt	For	For	For

NEPI Rockcastle Pic

Meeting Date: 04/28/2022	Country: Isle of Man	Ticker: NRP
Record Date: 04/22/2022	Meeting Type: Special	
Primary Security ID: G6420W101		

			Voting Policy: ISS		
Votable Shares: 485,248					Shares Voted: 485,248
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Discontinuation of the Company from the Isle of Man and Continuation in Luxembourg	Mgmt	For	For	For
2	Authorise Execution of Approved Resolutions	Mgmt	For	For	For
3	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For

JSE Ltd.

Meeting Date: 05/03/2022 Record Date: 04/22/2022 Primary Security ID: S4254A102 Country: South Africa Meeting Type: Annual Ticker: JSE

	Voting Policy: ISS				
Votable Shares: 115,133					Shares Voted: 115,133
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Elect Phuthuma Nhleko as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these item re-election of these Directors.	s is warranted: * No issue:	s have been identified in relation to the	election or	
2.1	Re-elect Suresh Kana as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these item re-election of these Directors.	s is warranted: * No issue:	s have been identified in relation to the	election or	
2.2	Re-elect Faith Khanyile as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.				
2.3	Re-elect Zarina Bassa as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these item re-election of these Directors.	s is warranted: * No issue:	s have been identified in relation to the	election or	
2.4	Re-elect Ben Kruger as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.				
3	Re-elect Mantsika Matooane as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these item re-election of these Directors.	s is warranted: * No issue:	s have been identified in relation to the	election or	
4	Reappoint Ernst & Young Inc as Auditors of the Company with Imraan Akoodie as Designated Auditor and Authorise Their Remuneration	Mgmt	For	For	For
5.1	Re-elect Suresh Kana as Chairman of the Group Audit Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these item	s is warranted: * All of the	e members of the Audit Committee are i	ndependent.	
5.2	Re-elect Faith Khanyile as Member of the Group Audit Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these item	s is warranted: * All of the	e members of the Audit Committee are i	ndependent.	
5.3	Re-elect Zarina Bassa as Member of the Group Audit Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these item	s is warranted: * All of the	e members of the Audit Committee are i	ndependent.	
6	Authorise Ratification of Approved Resolutions	Mgmt	For	For	For
7	Approve Remuneration Policy	Mgmt	For	For	For
8	Approve Implementation Report	Mgmt	For	For	For
9	Authorise Repurchase of Issued Share Capital	Mgmt	For	For	For
10	Approve Financial Assistance in Terms of Sections 44 and 45 of the Companies Act	Mgmt	For	For	For

JSE Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
11	Approve Financial Assistance in Respect of the Long-Term Incentive Scheme	Mgmt	For	For	For	
12	Approve Non-Executive Directors' Emoluments	Mgmt	For	For	For	

Mondi Plc

Veeting Date: Record Date: 0 Primary Securi		-	Ticker: MNDI	Ticker: MNDI		
			Voting Policy: ISS			
otable Shares: 1	9,479				Shares Voted: 19,479	
Proposal lumber	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	
2	Approve Remuneration Report	Mgmt	For	For	For	
3	Approve Final Dividend	Mgmt	For	For	For	
4	Re-elect Svein Richard Brandtzaeg as Director	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR the re- Reiniche, Dame Angela Strank, Philip Yea,					
5	Re-elect Sue Clark as Director	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR the re- Reiniche, Dame Angela Strank, Philip Yea,					
6	Re-elect Andrew King as Director	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR the re- Reiniche, Dame Angela Strank, Philip Yea,					
7	Re-elect Mike Powell as Director	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR the re- Reiniche, Dame Angela Strank, Philip Yea, a					
8	Re-elect Dominique Reiniche as Director	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR the re- Reiniche, Dame Angela Strank, Philip Yea, a					
9	Re-elect Dame Angela Strank as Director	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR the re- Reiniche, Dame Angela Strank, Philip Yea, a					
10	Re-elect Philip Yea as Director	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR the re- Reiniche, Dame Angela Strank, Philip Yea, a					
11	Re-elect Stephen Young as Director	Mgmt	For	For	For	

Mondi Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction		
12	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For		
13	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For		
14	Authorise Issue of Equity	Mgmt	For	For	For		
	Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.						
15	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For		
	Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.						
16	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For		
17	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For		

NEPI Rockcastle Plc

Meeting Date: 05/10/2022 Record Date: 04/29/2022 Primary Security ID: G6420W101	Country: Isle of Man Meeting Type: Special	Ticker: NRP
		Voting Policy: ISS

Votable Shares: 1	9,416				Shares Voted: 19,416
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Transfer of the Company's Registered Office, Place of Effective Management and Central Administration from the Isle of Man to the Grand Duchy of Luxembourg	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these re	esolutions is warranted	as no significant concerns hav	ve been identified.	
2	Approve Establishment of the Company's Registered Office	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these re	esolutions is warranted	as no significant concerns hav	ve been identified.	
3	Approve Continuation of the Company in the Grand Duchy of Luxembourg as a Public Limited Liability Company and Approve Change of Company Name to NEPI Rockcastle S.A.	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these re	esolutions is warranted	as no significant concerns hav	ve been identified.	
4	Approve Confirmation of Description and Consistency of Net Assets, Net Asset Amount and Issued Share Capital	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these re	esolutions is warranted	as no significant concerns hav	ve been identified.	
5	Amend Articles of Association Re: Luxembourg Migration	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these re	solutions is warranted	as no significant concerns hav	ve been identified.	

Voting Policy Rationale: A vote FOR these resolutions is warranted as no significant concerns have been identified.

NEPI Rockcastle Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
6	Approve Acknowledgement of the Termination of the Mandate of the Existing Directors	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR these r	esolutions is warranted	as no significant concerns	have been identified.		
7.1	Re-elect Rudiger Dany as Director	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR these L or election of these Directors.	Directors is warranted: *	* No issues have been iden	ntified in relation to the re-elect	ion	
7.2	Elect Eliza Predoiu as Director	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR these L or election of these Directors.	Directors is warranted: *	* No issues have been iden	ntified in relation to the re-elect	ion	
7.3	Re-elect Marek Noetzel as Director	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR these L or election of these Directors.	Directors is warranted: *	* No issues have been iden	ntified in relation to the re-elect	ion	
7.4	Re-elect George Aase as Director	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR these L or election of these Directors.	Directors is warranted: *	* No issues have been iden	tified in relation to the re-elect	ion	
7.5	Re-elect Andries de Lange as Director	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR these L or election of these Directors.	Directors is warranted: *	* No issues have been iden	ntified in relation to the re-elect	ion	
7.6	Re-elect Antoine Dijkstra as Director	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR these L or election of these Directors.	Directors is warranted: *	* No issues have been iden	ntified in relation to the re-elect	ion	
7.7	Re-elect Andreas Klingen as Director	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR these L or election of these Directors.	Directors is warranted: *	* No issues have been iden	ntified in relation to the re-election	ion	
7.8	Re-elect Jonathan Lurie as Director	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR these L or election of these Directors.	Directors is warranted: *	* No issues have been iden	ntified in relation to the re-election	ion	
7.9	Re-elect Ana Mihaescu as Director	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR these L or election of these Directors.	Directors is warranted: *	* No issues have been iden	ntified in relation to the re-elect	ion	
7.10	Re-elect Andre van der Veer as Director	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR these L or election of these Directors.	Directors is warranted: *	* No issues have been iden	ntified in relation to the re-election	ion	
7.11	Re-elect Steven Brown as Director	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR these L or election of these Directors.	Directors is warranted: *	* No issues have been iden	ntified in relation to the re-election	ion	
8	Appoint Ernst & Young as Auditors with Jesus Orozco as the Independent Auditor	Mgmt	For	For	For	
9	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For	
10	Authorise New Authorised Capital of the Company	Mgmt	For	For	For	
11	Authorise Board to Issue Shares for Cash	Mgmt	For	For	For	

NEPI Rockcastle Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
12	Authorise Repurchase of Issued Share Capital	Mgmt	For	For	For
13	Approve Transfer of the Company's Registered Office, Place of Effective Management and Central Administration from the Grand Duchy of Luxembourg to the Netherlands	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these re	esolutions is warranted	as there is sufficient busines	ss case for the proposals.	
14	Amend Articles of Association Re: Dutch Migration	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these re	esolutions is warranted	as there is sufficient busines	ss case for the proposals.	
15	Approve Change of Company Name to NEPI Rockcastle N.V.	Mgmt	For	For	For

Voting Policy Rationale: A vote FOR these resolutions is warranted as there is sufficient business case for the proposals.

Anglo American Platinum Ltd.

Meeting Date: 05/12/2022 Country: South Africa Record Date: 05/06/2022 Meeting Type: Annual			Ticker: AMS				
Primary Security ID	: S9122P108						
				Voting Policy: ISS			
Votable Shares: 4,116						Shares Voted: 4,116	
Proposal Number	Proposal Text		Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
	Ordinary Resolution	ons	Mgmt				
1.1	Re-elect Norman	Mbazima as Director	Mgmt	For	For	For	
	Voting Policy Ratio re-election of these		ms is warranted: * N	o issues have been identifie	ed in relation to the election or		
1.2	Re-elect Craig Mill	ler as Director	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors						
1.3	Re-elect Daisy Na	idoo as Director	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors						
2.1	Elect Nolitha Faku	de as Director	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election re-election of these Directors						-
2.2	Elect Anik Michau	d as Director	Mgmt	For	For	For	
	Voting Policy Ratio re-election of these		ms is warranted: * N	o issues have been identifie	ed in relation to the election or		
2.3	Elect Duncan War	nblad as Director	Mgmt	For	For	For	
	Voting Policy Ratio	onale: A vote FOR these ite	ms is warranted: * N	o issues have been identifie	ed in relation to the election or		

re-election of these Directors

Anglo American Platinum Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3.1	Re-elect Peter Mageza as Member of the Audit and Risk Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these item independent.	is warranted: * All of the	e members of the Audit and Risk Comm	ittee are	
3.2	Re-elect John Vice as Member of the Audit and Risk Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these item independent.	is warranted: * All of the	e members of the Audit and Risk Comm	ittee are	
3.3	Re-elect Daisy Naidoo as Member of the Audit and Risk Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these item independent.	is warranted: * All of the	e members of the Audit and Risk Comm	ittee are	
4	Reappoint PricewaterhouseCoopers (PwC) as Auditors with JFM Kotze as Individual Designated Auditor	Mgmt	For	For	For
5	Place Authorised but Unissued Shares under Control of Directors	Mgmt	For	For	For
6	Authorise Ratification of Approved Resolutions	Mgmt	For	For	For
7.1	Approve Remuneration Policy	Mgmt	For	For	For
7.2	Approve Remuneration Implementation Report	Mgmt	For	For	For
	Special Resolutions	Mgmt			
1	Approve Non-executive Directors' Fees	Mgmt	For	For	For
2	Approve Financial Assistance in Terms of Sections 44 and 45 of the Companies Act	Mgmt	For	For	For
3	Authorise Repurchase of Issued Share Capital	Mgmt	For	For	For

Quilter Plc

Meeting Date: 05/12/2022	Country: United Kingdom	Ticker: QLT
Record Date: 05/10/2022	Meeting Type: Annual	
Primary Security ID: G3651J107		

			Voting Policy: ISS		
Votable Shares: 1,	,512,279				Shares Voted: 1,512,279
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Remuneration Report	Mgmt	For	For	For
3	Approve Remuneration Policy	Mgmt	For	For	For
4	Approve Final Dividend	Mgmt	For	For	For

Quilter Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction			
5	Re-elect Tim Breedon as Director	Mgmt	For	For	For			
	Voting Policy Rationale: Items 5-8, 10-11, Kilcoyne, Paul Matthews, George Reid, an vote FOR the re-election of Ruth Markland Markland will assume the role of the Boar Committee falls short of the recommenda Chair role is for the interim only, until the currently ongoing. * She is one of the two FOR the election of Chris Samuel is warra publicly-listed Board mandates may raise The main reason for support is: * All of h time commitments are considered to be le	d Mark Satchel is warran d is warranted, although d Chair. She is a member tions of the UK Code. Th successor for Non-Exec o members of the Board nted, although it is not questions regarding his is external public compa	nted as no significant concerns l it is not without concern: * Foll er of the Audit Committee, and t he main reasons for support are, utive Chair Glyn Jones is appoin 's Nominations Committee follow without concern: * Chris Samuel ability to devote sufficient time ny Board mandates are at invest	have been identified. Item lowing the AGM, Ruth the composition of the said : * Ruth Markland's Board ted. An external search is ving the AGM. Item 12 A v l's aggregate level of to his role in the Company	9 A 1 ote :			
5	Re-elect Tazim Essani as Director	Mgmt	For	For	For			
	Voting Policy Rationale: Items 5-8, 10-11, and 13 A vote FOR the re-election of Tim Breedon, Tazim Essani, Paul Feeney, Moira Kilcoyne, Paul Matthews, George Reid, and Mark Satchel is warranted as no significant concerns have been identified. Item 9 A vote FOR the re-election of Ruth Markland is warranted, although it is not without concern: * Following the AGM, Ruth Markland will assume the role of the Board Chair. She is a member of the Audit Committee, and the composition of the said Committee falls short of the recommendations of the UK Code. The main reasons for support are: * Ruth Markland's Board Chair role is for the interim only, until the successor for Non-Executive Chair Glyn Jones is appointed. An external search is currently ongoing. * She is one of the two members of the Board's Nominations Committee following the AGM. Item 12 A vote FOR the election of Chris Samuel is warranted, although it is not without concern: * Chris Samuel's aggregate level of publicly-listed Board mandates may raise questions regarding his ability to devote sufficient time to his role in the Company. The main reason for support is: * All of his external public company Board mandates are at investment companies, where the time commitments are considered to be less onerous than at normal operating companies.							
	currently ongoing. * She is one of the two FOR the election of Chris Samuel is warra publicly-listed Board mandates may raise The main reason for support is: * All of h	nted, although it is not i questions regarding his is external public compa	without concern: * Chris Samuel ability to devote sufficient time of ny Board mandates are at invest	<i>I's aggregate level of to his role in the Company</i>	:			
,	currently ongoing. * She is one of the two FOR the election of Chris Samuel is warra publicly-listed Board mandates may raise The main reason for support is: * All of h	nted, although it is not i questions regarding his is external public compa ess onerous than at norr Mgmt and 13 A vote FOR the d Mark Satchel is warran d is warranted, although d Chair. She is a member tions of the UK Code. Th successor for Non-Exec o members of the Board nted, although it is not questions regarding his is external public compa	without concern: * Chris Samuer ability to devote sufficient time of ny Board mandates are at invest nal operating companies. For re-election of Tim Breedon, Taz ted as no significant concerns of it is not without concern: * Foll er of the Audit Committee, and t he main reasons for support are, utive Chair Glyn Jones is appoin 's Nominations Committee follow without concern: * Chris Samuer ability to devote sufficient time of ny Board mandates are at invest	I's aggregate level of to his role in the Company tment companies, where t For tim Essani, Paul Feeney, M have been identified. Item lowing the AGM, Ruth the composition of the said : * Ruth Markland's Board ted. An external search is ving the AGM. Item 12 A v I's aggregate level of to his role in the Company	: he For loira 9 A 1 ote :			

Voting Policy Rationale: Items 5-8, 10-11, and 13 A vote FOR the re-election of Tim Breedon, Tazim Essani, Paul Feeney, Moira Kilcoyne, Paul Matthews, George Reid, and Mark Satchel is warranted as no significant concerns have been identified. Item 9 A vote FOR the re-election of Ruth Markland is warranted, although it is not without concern: * Following the AGM, Ruth Markland will assume the role of the Board Chair. She is a member of the Audit Committee, and the composition of the said Committee falls short of the recommendations of the UK Code. The main reasons for support are: * Ruth Markland's Board Chair role is for the interim only, until the successor for Non-Executive Chair Glyn Jones is appointed. An external search is currently ongoing. * She is one of the two members of the Board's Nominations Committee following the AGM. Item 12 A vote FOR the election of Chris Samuel is warranted, although it is not without concern: * Chris Samuel's aggregate level of publicly-listed Board mandates may raise questions regarding his ability to devote sufficient time to his role in the Company. The main reason for support is: * All of his external public company Board mandates are at investment companies, where the time commitments are considered to be less onerous than at normal operating companies.

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Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
9	Re-elect Ruth Markland as Director	Mgmt	For	For	For
	Voting Policy Rationale: Items 5-8, 10-11, Kilcoyne, Paul Matthews, George Reid, and vote FOR the re-election of Ruth Markland Markland will assume the role of the Board Committee falls short of the recommendat Chair role is for the interim only, until the currently ongoing. * She is one of the two FOR the election of Chris Samuel is warran publicly-listed Board mandates may raise of The main reason for support is: * All of his time commitments are considered to be le	d Mark Satchel is warran i swarranted, although d Chair. She is a membe ions of the UK Code. Th successor for Non-Execu members of the Board ated, although it is not w questions regarding his a s external public compar	ted as no significant concerns it is not without concern: * Four r of the Audit Committee, and e main reasons for support are tive Chair Glyn Jones is appoin to Nominations Committee follow without concern: * Chris Samue ability to devote sufficient time by Board mandates are at investion	have been identified. Item llowing the AGM, Ruth the composition of the said e: * Ruth Markland's Board nted. An external search is wing the AGM. Item 12 A vo el's aggregate level of to his role in the Company.	9 A ote
10	Re-elect Paul Matthews as Director	Mgmt	For	For	For
	Kilcoyne, Paul Matthews, George Reid, and vote FOR the re-election of Ruth Markland Markland will assume the role of the Board Committee falls short of the recommendat Chair role is for the interim only, until the currently ongoing. * She is one of the two FOR the election of Chris Samuel is warran publicly-listed Board mandates may raise of The main reason for support is: * All of his time commitments are considered to be le	is warranted, although d Chair. She is a member ions of the UK Code. Th successor for Non-Execu members of the Board's nted, although it is not w questions regarding his a s external public compar	it is not without concern: * Four r of the Audit Committee, and e main reasons for support are tive Chair Glyn Jones is appoir nominations Committee follow without concern: * Chris Samue ability to devote sufficient time ny Board mandates are at investion	llowing the AGM, Ruth the composition of the said e: * Ruth Markland's Board nted. An external search is wing the AGM. Item 12 A vo el's aggregate level of to his role in the Company.	ote
11	Re-elect George Reid as Director	Mgmt	For	For	For
	Voting Policy Rationale: Items 5-8, 10-11, Kilcoyne, Paul Matthews, George Reid, and vote FOR the re-election of Ruth Markland Markland will assume the role of the Board Committee falls short of the recommendat Chair role is for the interim only, until the currently ongoing. * She is one of the two FOR the election of Chris Samuel is warran publicly-listed Board mandates may raise of The main reason for support is: * All of his time commitments are considered to be le	d Mark Satchel is warran i swarranted, although d Chair. She is a member ions of the UK Code. Th successor for Non-Execu members of the Board nted, although it is not w questions regarding his a s external public compar	ted as no significant concerns it is not without concern: * Four r of the Audit Committee, and e main reasons for support are tive Chair Glyn Jones is appoin a Nominations Committee follow ithout concern: * Chris Samue ability to devote sufficient time by Board mandates are at invest	have been identified. Item . llowing the AGM, Ruth the composition of the said e: * Ruth Markland's Board nted. An external search is wing the AGM. Item 12 A vo el's aggregate level of to his role in the Company.	9 A ote
12	Elect Chris Samuel as Director	Mgmt	For	For	For
	Voting Policy Rationale: Items 5-8, 10-11, Kilcoyne, Paul Matthews, George Reid, and vote FOR the re-election of Ruth Markland Markland will assume the role of the Board Committee falls short of the recommendat	d Mark Satchel is warran ' is warranted, although d Chair. She is a membe	ted as no significant concerns it is not without concern: * For r of the Audit Committee, and	have been identified. Item llowing the AGM, Ruth the composition of the said	9 A

Committee falls short of the recommendations of the UK Code. The main reasons for support are: * Ruth Markland's Board Chair role is for the interim only, until the successor for Non-Executive Chair Glyn Jones is appointed. An external search is currently ongoing. * She is one of the two members of the Board's Nominations Committee following the AGM. Item 12 A vote FOR the election of Chris Samuel is warranted, although it is not without concern: * Chris Samuel's aggregate level of publicly-listed Board mandates may raise questions regarding his ability to devote sufficient time to his role in the Company. The main reason for support is: * All of his external public company Board mandates are at investment companies, where the time commitments are considered to be less onerous than at normal operating companies.

Quilter Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
13	Re-elect Mark Satchel as Director	Mgmt	For	For	For

Voting Policy Rationale: Items 5-8, 10-11, and 13 A vote FOR the re-election of Tim Breedon, Tazim Essani, Paul Feeney, Moira Kilcoyne, Paul Matthews, George Reid, and Mark Satchel is warranted as no significant concerns have been identified. Item 9 A vote FOR the re-election of Ruth Markland is warranted, although it is not without concern: * Following the AGM, Ruth Markland will assume the role of the Board Chair. She is a member of the Audit Committee, and the composition of the said Committee falls short of the recommendations of the UK Code. The main reasons for support are: * Ruth Markland's Board Chair role is for the interim only, until the successor for Non-Executive Chair Glyn Jones is appointed. An external search is currently ongoing. * She is one of the two members of the Board's Nominations Committee following the AGM. Item 12 A vote FOR the election of Chris Samuel is warranted, although it is not without concern: * Chris Samuel's aggregate level of publicly-listed Board mandates may raise questions regarding his ability to devote sufficient time to his role in the Company. The main reason for support is: * All of his external public company Board mandates are at investment companies, where the time commitments are considered to be less onerous than at normal operating companies.

14	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For
15	Authorise the Board Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For
16	Authorise UK Political Donations and Expenditure	Mgmt	For	For	For
17	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
18	Authorise the Company to Enter into Contingent Purchase Contracts	Mgmt	For	For	For

Quilter Plc

Meeting Date: 05/12/2022	Country: United Kingdom	Ticker: QLT
Record Date: 05/10/2022	Meeting Type: Special	
Primary Security ID: G3651J107		

			Voting Policy: ISS		
Votable Shares: 1,512,2	79				Shares Voted: 1,512,279
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Adopt New Articles of Association	Mgmt	For	For	For
2	Approve Matters Relating to the Issue of B Shares	Mgmt	For	For	For
3	Approve Share Consolidation	Mgmt	For	For	For
4	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
5	Authorise the Company to Enter into Contingent Purchase Contracts	Mgmt	For	For	For

AngloGold Ashanti Ltd.

Meeting Date: 05/16/2022	Country: South Africa	Ticker: ANG
Record Date: 05/06/2022	Meeting Type: Annual	
Primary Security ID: S04255196		

AngloGold Ashanti Ltd.

	Voting Policy: ISS					
Votable Shares: 28	,250				Shares Voted: 28,250	
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
1.1	Re-elect Maria Ramos as Director	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR these its re-election of these Directors.	ems is warranted: * No	issues have been identified	in relation to the election or		
1.2	Re-elect Maria Richter as Director	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR these its re-election of these Directors.	ems is warranted: * No	issues have been identified	l in relation to the election or		
1.3	Re-elect Nelisiwe Magubane as Director	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR these its re-election of these Directors.	ems is warranted: * No	issues have been identified	l in relation to the election or		
2.1	Elect Alberto Calderon Zuleta as Director	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR these its re-election of these Directors.	ems is warranted: * No	issues have been identified	l in relation to the election or		
2.2	Elect Scott Lawson as Director	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR these its re-election of these Directors.	ems is warranted: * No	issues have been identified	l in relation to the election or		
3.1	Re-elect Alan Ferguson as Member of the Audit and Risk Committee	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR these its independent.	ems is warranted: * All	of the members of the Aud	it and Risk Committee are		
3.2	Re-elect Rhidwaan Gasant as Member of the Audit and Risk Committee	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR these its independent.	ems is warranted: * All	of the members of the Aud	it and Risk Committee are		
3.3	Re-elect Nelisiwe Magubane as Member of the Audit and Risk Committee	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR these its independent.	ems is warranted: * All	of the members of the Aud	it and Risk Committee are		
3.4	Re-elect Maria Richter as Member of the Audit and Risk Committee	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR these its independent.	ems is warranted: * All	of the members of the Aud	it and Risk Committee are		
3.5	Re-elect Jochen Tilk as Member of the Audit and Risk Committee	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR these its independent.	ems is warranted: * All	of the members of the Aud	it and Risk Committee are		
4.1	Reappoint Ernst & Young Inc as Auditors	Mgmt	For	For	For	
4.2	Appoint PricewaterhouseCoopers Inc as Auditors	Mgmt	For	For	For	
5	Place Authorised but Unissued Shares under Control of Directors	Mgmt	For	For	For	
6.1	Approve Remuneration Policy	Mgmt	For	For	For	
6.2	Approve Implementation Report	Mgmt	For	For	For	

AngloGold Ashanti Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
7	Approve Remuneration of Non-Executive Directors	Mgmt	For	For	For
8	Authorise Repurchase of Issued Share Capital	Mgmt	For	For	For
9	Authorise Board to Issue Shares for Cash	Mgmt	For	For	For
10	Approve Financial Assistance in Terms of Sections 44 and 45 of the Companies Act	Mgmt	For	For	For
11	Amend Memorandum of Incorporation	Mgmt	For	For	For
12	Authorise Ratification of Approved Resolutions	Mgmt	For	For	For

Massmart Holdings Ltd.

Meeting Date: 05/1 Record Date: 05/13 Primary Security II	/2022 Meet	try: South Africa ing Type: Annual	Ticker: MSM		
			Voting Policy: ISS		
Votable Shares: 11,199	5				Shares Voted: 11,195
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Resolutions	Mgmt			
1	Elect Daria Beckom as Direc	tor Mgmt	For	For	For

1	Elect Daria Beckom as Director	Mgmu	FOI	FOI	FUI
	Voting Policy Rationale: A vote FOR these iten re-election of these Directors.	ns is warranted: * No issue	s have been identified in relation to the	e election or	
2	Elect Sindiswa Zilwa as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these item re-election of these Directors.	ns is warranted: * No issue	is have been identified in relation to the	e election or	
3	Re-elect Kuseni Dlamini as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these iten re-election of these Directors.	ns is warranted: * No issue	ns have been identified in relation to the	e election or	
4	Re-elect Lindiwe Mthimunye as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these iten re-election of these Directors.	ns is warranted: * No issue	s have been identified in relation to the	e election or	
5	Reappoint Ernst & Young Inc as Auditors and Appoint Amelia Young as the Audit Partner	Mgmt	For	For	For
6	Appoint KPMG as Auditors from 1 January 2023 with Terence Cheadle as the Audit Partner	Mgmt	For	For	For
7.1	Re-elect Olufunke Ighodaro as Chairman of the Audit Committee	Mgmt	For	For	For

Voting Policy Rationale: A vote FOR these items is warranted: * All of the members of the Audit Committee are independent.

Massmart Holdings Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction						
7.2	Re-elect Lindiwe Mthimunye as Member of the Audit Committee	Mgmt	For	For	For						
	Voting Policy Rationale: A vote FOR these it	ems is warranted: * A	ll of the members of the Au	dit Committee are independent	:						
7.3	Elect Sindiswa Zilwa as Member of the Audit Committee	Mgmt	For	For	For						
	Voting Policy Rationale: A vote FOR these its	ems is warranted: * A	ll of the members of the Au	dit Committee are independent							
8	Authorise Board to Issue Shares for Cash	Mgmt	For	For	For						
9	Approve Remuneration Policy	Mgmt	For	For	For						
10	Approve Remuneration Implementation Report	Mgmt	For	For	For						
	Special Resolutions	Mgmt									
1	Authorise Repurchase of Issued Share Capital	Mgmt	For	For	For						
2.1	Approve Fees of the Chairman of the Board	Mgmt	For	For	For						
	Voting Policy Rationale: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.										
2.2	Approve Fees of the Deputy Chairman of the Board	Mgmt	For	For	For						
	Voting Policy Rationale: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.										
2.3	Approve Fees of the Independent Non-Executive Directors	Mgmt	For	For	For						
	Voting Policy Rationale: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.										
2.4	Approve Fees of the Audit Committee Chairman	Mgmt	For	For	For						
	Voting Policy Rationale: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.										
2.5	Approve Fees of the Risk Committee Chairman	Mgmt	For	For	For						
	Voting Policy Rationale: A vote FOR this iten South African companies are offering to the			in line with what comparable							
2.6	Approve Fees of the Remuneration Committee Chairman	Mgmt	For	For	For						
	Voting Policy Rationale: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.										
2.7	Approve Fees of the Nominations and Social and Ethics Committee Chairmen	Mgmt	For	For	For						
	Voting Policy Rationale: A vote FOR this iten South African companies are offering to the			in line with what comparable							
2.8	Approve Fees of the Audit Committee Members	Mgmt	For	For	For						
	Voting Policy Rationale: A vote FOR this iten South African companies are offering to the			e in line with what comparable							
2.9	Approve Fees of the Other Board Committee Members	Mgmt	For	For	For						
	Voting Policy Rationale: A vote FOR this iter	n is warranted: * The	Voting Policy Rationale: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable								

Voting Policy Rationale: A vote FOR this item is warranted: * The proposed fees appear to be in line with what compara South African companies are offering to their NEDs. No major concerns are raised.

Massmart Holdings Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3	Approve Financial Assistance in Terms of Section 45 of the Companies Act	Mgmt	For	For	For
4	Approve Amendments to the Share Incentive Plan	Mgmt	For	For	For

Lighthouse Capital Limited

Meeting Date: 05/20/2022	Country: Mauritius	Ticker: LTE
Record Date: 04/20/2022	Meeting Type: Annual	
Primary Security ID: X4S03B108		
		Voting Policy: ISS

Votable Shares: 1,375,773 Shares Voted: 1,375,773 Voting Policy Proposal Mgmt Vote Instruction Number **Proposal Text** Proponent Rec Rec **Ordinary Resolutions** Mgmt 1 Accept Financial Statements and Mgmt For For For Statutory Reports for the Year Ended 31 December 2021 2 Appoint PwC Malta as Auditors with Mgmt For For For Christopher Cardona as the Designated Audit Partner Voting Policy Rationale: Item 2 A vote FOR this resolution is warranted because the Company has clearly explained the rationale behind the change in auditors. Item 3 A vote AGAINST this item is warranted: * The Company has not disclosed information on the fees paid to the external auditors in respect of the year under review. 3 Authorise Board to Fix Remuneration Mgmt For Against Against of Auditors Voting Policy Rationale: Item 2 A vote FOR this resolution is warranted because the Company has clearly explained the rationale behind the change in auditors. Item 3 A vote AGAINST this item is warranted: * The Company has not disclosed information on the fees paid to the external auditors in respect of the year under review. 4.1 Re-elect Mark Olivier as Director Mgmt For For For Voting Policy Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the re-election/election of these Directors. 4.2 Re-elect Karen Bodenstein as Director Mgmt For For For Voting Policy Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the re-election/election of these Directors. Re-elect Jacobus van Biljon as Director Mgmt For 4.3 For For Voting Policy Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the re-election/election of these Directors. Re-elect Barry Stuhler as Director Mgmt For For For 4.4 Voting Policy Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the re-election/election of these Directors. 4.5 Re-elect Justin Muller as Director Mgmt For For For Voting Policy Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the re-election/election of these Directors. 4.6 Re-elect Desmond de Beer as Director Mgmt For For For Voting Policy Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the

re-election/election of these Directors.

Lighthouse Capital Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4.7	Elect Stuart Bird as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these it re-election/election of these Directors.	ems is warranted: * No	o issues have been identified in rela	ation to the	
4.8	Elect Anthony Doublet as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these it re-election/election of these Directors.	ems is warranted: * No	o issues have been identified in rela	ation to the	
4.9	Elect Stephen Paris as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these it re-election/election of these Directors.	ems is warranted: * No	n issues have been identified in rela	ation to the	
4.10	Elect Edward Mc Donald as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these it re-election/election of these Directors.	ems is warranted: * No	o issues have been identified in rela	ation to the	
5	Approve Non-executive Directors' Fees	Mgmt	For	For	For
6	Authorise Board to Issue Shares for Cash	Mgmt	For	Against	Against
	Voting Policy Rationale: A vote AGAINST this shareholders being diluted to unacceptable		The proposed authority, if fully use	ed, could result in	
7	Place Authorised but Unissued Shares under Control of Directors	Mgmt	For	Against	Against
8	Approve Lighthouse Properties Plc Incentive Plan	Mgmt	For	For	For
9	Approve Final Dividend	Mgmt	For	For	For
10	Authorise Ratification of Approved Resolutions	Mgmt	For	For	For
	Non-Binding Resolutions	Mgmt			
1	Approve Remuneration Policy	Mgmt	For	For	For
2	Approve Remuneration Implementation Report	Mgmt	For	Against	Against
	Voting Policy Rationale: A vote AGAINST thi performance measures that will apply to LT.			closed the specific	
	Extraordinary Resolutions	Mgmt			
1	Amend Articles of Association	Mgmt	For	For	For
2	Authorise Repurchase of Issued Share Capital	Mgmt	For	For	For
Sibanye Sti	llwater Ltd.				
Meeting Date: 05/24			Ticker: SSW		
Record Date: 05/13/ Primary Security ID		lal			
. , ,			Voting Policy: ISS		
			-		

Votable Shares: 189,569 S				Shares Voted: 189,569
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Vote Rec Instruction

Ordinary Resolutions

Mgmt

Sibanye Stillwater Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
1	Reappoint Ernst & Young Inc as Auditors with Lance Tomlinson as the Designated Individual Partner	Mgmt	For	For	For	
2	Re-elect Neal Froneman as Director	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR these its these these birectors.	ems is warranted: * No	issues have been identifie	ed in relation to the re-election	of	_
3	Re-elect Susan van der Merwe as Director	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR these its these birectors.	ems is warranted: * No	issues have been identifie	ed in relation to the re-election	of	
4	Re-elect Savannah Danson as Director	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR these its these Directors.	ems is warranted: * No	issues have been identifie	ed in relation to the re-election	of	_
5	Re-elect Harry Kenyon-Slaney as Director	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR these its these birectors.	ems is warranted: * No	issues have been identifie	ed in relation to the re-election	of	
6	Re-elect Keith Rayner as Chair of the Audit Committee	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR these its	ems is warranted: * All	of the members of the Au	ıdit Committee are independent	L	_
7	Re-elect Timothy Cumming as Member of the Audit Committee	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR these its	ems is warranted: * All	of the members of the Au	ıdit Committee are independent	L	_
8	Re-elect Savannah Danson as Member of the Audit Committee	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR these its	ems is warranted: * All	of the members of the Au	ıdit Committee are independent	L	_
9	Re-elect Rick Menell as Member of the Audit Committee	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR these its	ems is warranted: * All	of the members of the Au	ıdit Committee are independent	L .	
10	Re-elect Nkosemntu Nika as Member of the Audit Committee	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR these its	ems is warranted: * All	of the members of the Au	ıdit Committee are independent	L .	
11	Re-elect Susan van der Merwe as Member of the Audit Committee	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR these its	ems is warranted: * All	of the members of the Au	ıdit Committee are independent	L .	_
12	Re-elect Sindiswa Zilwa as Member of the Audit Committee	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR these its	ems is warranted: * All	of the members of the Au	ıdit Committee are independent	L .	
13	Place Authorised but Unissued Shares under Control of Directors	Mgmt	For	For	For	
14	Authorise Board to Issue Shares for Cash	Mgmt	For	For	For	
15	Approve Remuneration Policy	Mgmt	For	For	For	
16	Approve Remuneration Implementation Report	Mgmt	For	For	For	
	Special Resolutions	Mgmt				

Sibanye Stillwater Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction		
1	Approve Remuneration of Non-Executive Directors	Mgmt	For	For	For		
	Voting Policy Rationale: A vote FOR this iter South African companies are offering to the			e in line with what comparable			
2	Approve Per Diem Allowance	Mgmt	For	For	For		
	Voting Policy Rationale: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.						
3	Approve Financial Assistance in Terms of Sections 44 and 45 of the Companies Act	Mgmt	For	For	For		
4	Authorise Repurchase of Issued Share Capital	Mgmt	For	For	For		

Thungela Resources Ltd.

Meeting Date: 05/24/2022	Country: South Africa	Ticker: TGA
Record Date: 05/13/2022	Meeting Type: Annual	
Primary Security ID: S84485101		
		Voting Policy: ISS

otable Shares: 122	2,449				Shares Voted: 122,449
roposal lumber	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Resolutions	Mgmt			
1	Appoint PwC as Auditors with Andries Rossouw as the Individual Designated Auditor	Mgmt	For	For	For
2.1	Elect Sango Ntsaluba as Director	Mgmt	For	For	For
	Voting Policy Rationale: Items 2.1-2.4 & 2.6 relation to the election or re-election of thes				ut
2.2	concern: * NED Seamus French attended les for support: * This is not considered a mate Elect Kholeka Mzondeki as Director	ss than 75% of Board a	and Committee meetings dur	- /	For
2.2	concern: * NED Seamus French attended le for support: * This is not considered a mate	ss than 75% of Board a rial concern at present, Mgmt 5-6.7 A vote FOR these se Directors. Item 2.5 A ss than 75% of Board a	nd Committee meetings dur, but will be kept under revie For items is warranted: * No issu vote FOR this Director is wa and Committee meetings dur.	w. For ues have been identified in arranted, although not witho ring the year. The main reas	For
2.2 2.3	concern: * NED Seamus French attended les for support: * This is not considered a mate Elect Kholeka Mzondeki as Director Voting Policy Rationale: Items 2.1-2.4 & 2.6 relation to the election or re-election of thes concern: * NED Seamus French attended les	ss than 75% of Board a rial concern at present, Mgmt 5-6.7 A vote FOR these se Directors. Item 2.5 A ss than 75% of Board a	nd Committee meetings dur, but will be kept under revie For items is warranted: * No issu vote FOR this Director is wa and Committee meetings dur.	w. For ues have been identified in arranted, although not witho ring the year. The main reas	For
	concern: * NED Seamus French attended lee for support: * This is not considered a mate Elect Kholeka Mzondeki as Director Voting Policy Rationale: Items 2.1-2.4 & 2.6 relation to the election or re-election of thes concern: * NED Seamus French attended lee for support: * This is not considered a mate	ss than 75% of Board a prial concern at present, Mgmt 5-6.7 A vote FOR these se Directors. Item 2.5 A ss than 75% of Board a prial concern at present, Mgmt 5-6.7 A vote FOR these se Directors. Item 2.5 A ss than 75% of Board a	Ind Committee meetings dur, but will be kept under revie For items is warranted: * No issuvate FOR this Director is wa and Committee meetings dur, but will be kept under revie For items is warranted: * No issuvate FOR this Director is wa and Committee meetings dur,	EW. For Lues have been identified in arranted, although not witho ring the year. The main reas EW. For Lues have been identified in arranted, although not witho ring the year. The main reas	For For ut

Voting Policy Rationale: Items 2.1-2.4 & 2.6-6.7 A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors. Item 2.5 A vote FOR this Director is warranted, although not without concern: * NED Seamus French attended less than 75% of Board and Committee meetings during the year. The main reason for support: * This is not considered a material concern at present, but will be kept under review.

Thungela Resources Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction		
2.5	Elect Seamus French as Director	Mgmt	For	For	For		
	Voting Policy Rationale: Items 2.1-2.4 & 2.6-6.7 A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors. Item 2.5 A vote FOR this Director is warranted, although not without concern: * NED Seamus French attended less than 75% of Board and Committee meetings during the year. The main reason for support: * This is not considered a material concern at present, but will be kept under review.						
2.6	Elect July Ndlovu as Director	Mgmt	For	For	For		
	Voting Policy Rationale: Items 2.1-2.4 & 2.6 relation to the election or re-election of the concern: * NED Seamus French attended le for support: * This is not considered a mate	se Directors. Item 2.5 ess than 75% of Board	5 A vote FOR this Director is wa d and Committee meetings du	arranted, although not withou ring the year. The main reaso			
2.7	Elect Gideon Smith as Director	Mgmt	For	For	For		
	Voting Policy Rationale: Items 2.1-2.4 & 2.6 relation to the election or re-election of the concern: * NED Seamus French attended le for support: * This is not considered a mate	se Directors. Item 2.5 ess than 75% of Board	A vote FOR this Director is wa d and Committee meetings du	arranted, although not withou ring the year. The main reaso			
3.1	Elect Kholeka Mzondeki as Member of the Audit Committee	Mgmt	For	For	For		
	Voting Policy Rationale: A vote FOR these it	tems is warranted: * /	All of the members of the Aud	it Committee are independent	-		
3.2	Elect Thero Setiloane as Member of the Audit Committee	Mgmt	For	For	For		
	Voting Policy Rationale: A vote FOR these items is warranted: * All of the members of the Audit Committee are independent.						
3.3	Elect Benjamin Kodisang as Member of the Audit Committee	Mgmt	For	For	For		
	Voting Policy Rationale: A vote FOR these items is warranted: * All of the members of the Audit Committee are independent.						
4.1	Approve Remuneration Policy	Mgmt	For	For	For		
4.2	Approve Implementation of the Remuneration Policy	Mgmt	For	For	For		
5	Place Authorised but Unissued Shares under Control of Directors	Mgmt	For	For	For		
6	Authorise Ratification of Approved Resolutions	Mgmt	For	For	For		
	Special Resolutions	Mgmt					
1	Authorise Repurchase of Issued Ordinary Share Capital	Mgmt	For	For	For		
2	Approve Remuneration of Non-Executive Directors	Mgmt	For	For	For		
3	Approve Financial Assistance in Terms of Sections 44 and 45 of the Companies Act	Mgmt	For	For	For		

Exxaro Resources Ltd.

Meeting Date: 05/25/2022	Country: South Africa	Ticker: EXX
Record Date: 05/20/2022	Meeting Type: Annual	
Primary Security ID: S26949107		

Exxaro Resources Ltd.

			Voting Policy: ISS		
/otable Shares: 131,	577				Shares Voted: 131,577
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Resolutions	Mgmt			
1.1	Re-elect Geraldine Fraser-Moleketi as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these its re-election of these Directors.	ems is warranted: * No	o issues have been identified	l in relation to the election or	
1.2	Re-elect Peet Snyders as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these its re-election of these Directors.	ems is warranted: * No	o issues have been identified	l in relation to the election or	
1.3	Elect Isaac Malevu as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these its re-election of these Directors.	ems is warranted: * No	o issues have been identified	l in relation to the election or	
1.4	Elect Karin Ireton as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these its re-election of these Directors.	ems is warranted: * No	o issues have been identified	l in relation to the election or	
1.5	Elect Ben Magara as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these its re-election of these Directors.	ems is warranted: * No	o issues have been identified	l in relation to the election or	
1.6	Elect Billy Mawasha as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these its re-election of these Directors.	ems is warranted: * No	o issues have been identified	l in relation to the election or	
1.7	Elect Phumla Mnganga as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these its re-election of these Directors.	ems is warranted: * No	o issues have been identified	l in relation to the election or	
2.1	Elect Billy Mawasha as Member of the Audit Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these ite	ems is warranted: * Ali	l of the members of the Aud	it Committee are independent	:
2.2	Re-elect Isaac Mophatlane as Member of the Audit Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these ite	ems is warranted: * Ali	l of the members of the Aud	it Committee are independent	
2.3	Re-elect Vuyisa Nkonyeni as Member of the Audit Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these ite	ems is warranted: * Ali	l of the members of the Aud	it Committee are independent	
2.4	Re-elect Chanda Nxumalo as Member of the Audit Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these ite	ems is warranted: * Ali	l of the members of the Aud	it Committee are independent	
3.1	Re-elect Geraldine Fraser-Moleketi as Member of the Social, Ethics and Responsibility Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these its activities of this Committee	ems is warranted: * No	o concerns are being raised v	with the composition and	
3.2	Elect Karin Ireton as Member of the Social, Ethics and Responsibility Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these its	ems is warranted: * No	concerns are being raised w	with the composition and	

Voting Policy Rationale: A vote FOR these items is warranted: * No concerns are being raised with the composition and activities of this Committee

Exxaro Resources Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3.3	Re-elect Likhapha Mbatha as Member of the Social, Ethics and Responsibility Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these its activities of this Committee	ems is warranted: * No	o concerns are being raised v	with the composition and	
3.4	Re-elect Isaac Mophatlane as Member of the Social, Ethics and Responsibility Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these its activities of this Committee	ems is warranted: * No	o concerns are being raised v	with the composition and	
3.5	Re-elect Peet Snyders as Member of the Social, Ethics and Responsibility Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these its activities of this Committee	ems is warranted: * No	o concerns are being raised v	with the composition and	
4	Reappoint KPMG Consortium as Auditors with Safeera Loonat as the Designated Audit Partner	Mgmt	For	For	For
5	Place Authorised but Unissued Shares under Control of Directors	Mgmt	For	For	For
6	Authorise Board to Issue Shares for Cash	Mgmt	For	For	For
7	Authorise Ratification of Approved Resolutions	Mgmt	For	For	For
	Special Resolutions	Mgmt			
1	Approve Non-executive Directors' Fees	Mgmt	For	For	For
2	Approve Financial Assistance in Terms of Section 44 of the Companies Act	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR this iten implementation of the Companies Act 2008.		is a routine request, propose	ed as a result of the	
3	Approve Financial Assistance in Terms of Section 45 of the Companies Act	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR this iten implementation of the Companies Act 2008.		is a routine request, propose	ed as a result of the	
4	Authorise Repurchase of Issued Share Capital	Mgmt	For	For	For
	Non-binding Advisory Votes	Mgmt			
1	Approve Remuneration Policy	Mgmt	For	For	For
2	Approve Implementation of the Remuneration Policy	Mgmt	For	For	For

Liberty Two Degrees Ltd.

Meeting Date: 05/25/2022	Country: South Africa	Ticker: L2D
Record Date: 05/20/2022	Meeting Type: Annual	
Primary Security ID: S4675J112		

Liberty Two Degrees Ltd.

			Voting Policy: ISS		
Votable Shares: 61	10,595				Shares Voted: 610,595
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Resolutions	Mgmt			
1	Accept Financial Statements and Statutory Reports for the Year Ended 31 December 2021	Mgmt	For	For	For
2	Elect Nick Criticos as Director	Mgmt	For	For	For
	Voting Policy Rationale: Items 2 and 3.1 A v the election or re-election of these Directors shareholders: * We note that Lynette Ntuli a attend during the year under review. Howev being raised as an issue of serious concern	t. Item 3.2 A vote FOR attended only 70 percen ver, as there is no evide	this item is warranted, altho nt of the Board and Commit	ough it is not without concern tee meetings she was eligible	for to
3.1	Re-elect David Munro as Director	Mgmt	For	For	For
	Voting Policy Rationale: Items 2 and 3.1 A v the election or re-election of these Directors shareholders: * We note that Lynette Ntuli a attend during the year under review. Howev being raised as an issue of serious concern	t. Item 3.2 A vote FOR attended only 70 percen ver, as there is no evide	this item is warranted, altho nt of the Board and Commit	ough it is not without concern tee meetings she was eligible	for to
3.2	Re-elect Lynette Ntuli as Director	Mgmt	For	For	For
4.1	Voting Policy Rationale: Items 2 and 3.1 A v the election or re-election of these Directors shareholders: * We note that Lynette Ntuli a attend during the year under review. Howev being raised as an issue of serious concern i Re-elect Peter Nelson as Chairman of	t. Item 3.2 A vote FOR attended only 70 percen ver, as there is no evide	this item is warranted, altho nt of the Board and Commit	ough it is not without concern tee meetings she was eligible	for to
4.1	the Audit and Risk Committee Voting Policy Rationale: A vote FOR these its				
	independent.	enis is wananteu. ' An	or the members of the Audi		
4.2	Re-elect Barbara Makhubedu as Member of the Audit and Risk Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these its independent.	ems is warranted: * Alı	of the members of the Aud	it and Risk Committee are	
4.3	Re-elect Craig Ewin as Member of the Audit and Risk Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these its independent.	ems is warranted: * Ali	of the members of the Aud	it and Risk Committee are	
5	Reappoint PwC Inc as Auditors with Julanie Basson as the Individual Registered Auditor	Mgmt	For	For	For
6	Approve Remuneration Policy	Mgmt	For	For	For
7	Approve Implementation Report on the Remuneration Policy	Mgmt	For	For	For
8	Amend Restricted Share Plan	Mgmt	For	For	For
9	Place Authorised but Unissued Ordinary Shares under Control of Directors	Mgmt	For	For	For
10	Authorise Board to Issue Shares for Cash	Mgmt	For	For	For
	Special Resolutions	Mgmt			

Liberty Two Degrees Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction			
1.1	Approve Remuneration of Chairman of the Board	Mgmt	For	Against	Against			
	Voting Policy Rationale: Items 1.1, 1.4, 1.5, 1.6, 1.7, 1.8, and 1.9 A vote AGAINST these items is warranted: * The proposed level of these fees to be paid to NEDs appears relatively high for a Company of this size; and * The proposed significant increase on Items 1.4 and 1.5 were not adequately explained. Items 1.2, 1.3, and 1.10 A vote FOR these items is warranted: * The proposed fees for these positions appear to be in line with what comparable South African companies are offering to their NEDs in similar positions. No major concerns are being raised.							
1.2	Approve Remuneration of Lead Independent Director	Mgmt	For	For	For			
	Voting Policy Rationale: Items 1.1, 1.4, 1.5, level of these fees to be paid to NEDs appear increase on Items 1.4 and 1.5 were not adeq The proposed fees for these positions appear NEDs in similar positions. No major concerns	ars relatively high for a quately explained. Item ar to be in line with wh	<i>Company of this size; and * T</i> <i>ns 1.2, 1.3, and 1.10 A vote FC</i>	The proposed significant OR these items is warranted:	*			
1.3	Approve Remuneration of Board Member	Mgmt	For	For	For			
	Voting Policy Rationale: Items 1.1, 1.4, 1.5, level of these fees to be paid to NEDs appea increase on Items 1.4 and1.5 were not adeq The proposed fees for these positions appea NEDs in similar positions. No major concerns	ars relatively high for a quately explained. Item ar to be in line with wh	Company of this size; and * T is 1.2, 1.3, and 1.10 A vote FC	The proposed significant OR these items is warranted:	*			
1.4	Approve Remuneration of Chairman of the Audit and Risk Committee	Mgmt	For	Against	Against			
	Voting Policy Rationale: Items 1.1, 1.4, 1.5, level of these fees to be paid to NEDs appea increase on Items 1.4 and1.5 were not adeq The proposed fees for these positions appea NEDs in similar positions. No major concerns	ars relatively high for a quately explained. Item ar to be in line with wh	<i>Company of this size; and * T</i> <i>ns 1.2, 1.3, and 1.10 A vote FC</i>	The proposed significant OR these items is warranted:	*			
1.5	Approve Remuneration of Member of the Audit and Risk Committee	Mgmt	For	Against	Against			
	Voting Policy Rationale: Items 1.1, 1.4, 1.5, 1.6, 1.7, 1.8, and 1.9 A vote AGAINST these items is warranted: * The proposed level of these fees to be paid to NEDs appears relatively high for a Company of this size; and * The proposed significant increase on Items 1.4 and1.5 were not adequately explained. Items 1.2, 1.3, and 1.10 A vote FOR these items is warranted: * The proposed fees for these positions appear to be in line with what comparable South African companies are offering to their NEDs in similar positions. No major concerns are being raised.							
1.6	Approve Remuneration of Chairman of the Social, Ethics and Transformation Committee	Mgmt	For	Against	Against			
	Voting Policy Rationale: Items 1.1, 1.4, 1.5, 1.6, 1.7, 1.8, and 1.9 A vote AGAINST these items is warranted: * The proposed level of these fees to be paid to NEDs appears relatively high for a Company of this size; and * The proposed significant increase on Items 1.4 and1.5 were not adequately explained. Items 1.2, 1.3, and 1.10 A vote FOR these items is warranted: * The proposed fees for these positions appear to be in line with what comparable South African companies are offering to their NEDs in similar positions. No major concerns are being raised.							
1.7	Approve Remuneration of Member of the Social, Ethics and Transformation Committee	Mgmt	For	Against	Against			
	Voting Policy Rationale: Items 1.1, 1.4, 1.5, level of these fees to be paid to NEDs appear increase on Items 1.4 and 1.5 were not adeq The proposed fees for these positions appear NEDs in similar positions. No major concerns	ars relatively high for a quately explained. Item ar to be in line with wh	Company of this size; and * T ns 1.2, 1.3, and 1.10 A vote FC	The proposed significant OR these items is warranted:	*			

NEDs in similar positions. No major concerns are being raised.

Liberty Two Degrees Ltd.

roposal umber	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction			
1.8	Approve Remuneration of Chairman of the Remuneration and Nomination Committee	Mgmt	For	Against	Against			
	Voting Policy Rationale: Items 1.1, 1.4, 1.5, 1.6, 1.7, 1.8, and 1.9 A vote AGAINST these items is warranted: * The proposed level of these fees to be paid to NEDs appears relatively high for a Company of this size; and * The proposed significant increase on Items 1.4 and1.5 were not adequately explained. Items 1.2, 1.3, and 1.10 A vote FOR these items is warranted: * The proposed fees for these positions appear to be in line with what comparable South African companies are offering to their NEDs in similar positions. No major concerns are being raised.							
1.9	Approve Remuneration of Member of the Remuneration and Nomination Committee	Mgmt	For	Against	Against			
	Voting Policy Rationale: Items 1.1, 1.4, 1.5, 1.6, 1.7, 1.8, and 1.9 A vote AGAINST these items is warranted: * The proposed level of these fees to be paid to NEDs appears relatively high for a Company of this size; and * The proposed significant increase on Items 1.4 and1.5 were not adequately explained. Items 1.2, 1.3, and 1.10 A vote FOR these items is warranted: * The proposed fees for these positions appear to be in line with what comparable South African companies are offering to their NEDs in similar positions. No major concerns are being raised.							
1.10	Approve Remuneration of Member of Other Committee Meetings	Mgmt	For	For	For			
	Voting Policy Rationale: Items 1.1, 1.4, 1.5, 1.6, 1.7, 1.8, and 1.9 A vote AGAINST these items is warranted: * The proposed level of these fees to be paid to NEDs appears relatively high for a Company of this size; and * The proposed significant increase on Items 1.4 and1.5 were not adequately explained. Items 1.2, 1.3, and 1.10 A vote FOR these items is warranted: * The proposed fees for these positions appear to be in line with what comparable South African companies are offering to their NEDs in similar positions. No major concerns are being raised.							
2	Approve Financial Assistance in Terms of Sections 44 and 45 of the Companies Act	Mgmt	For	For	For			
3	Authorise Repurchase of Issued Share	Mgmt	For	For	For			

MTN Group Ltd.

Meeting Date:05/25/2022Country:South AfricaRecord Date:05/20/2022Meeting Type:Annual		untry: South Africa	Ticker: MTN	Ticker: MTN			
		eting Type: Annual					
Primary Security	ID: S8039R108						
			Voting Policy: ISS				
Votable Shares: 41	4,705				Shares Voted: 414,705		
Proposal Number	Proposal Text	Propone	Mgmt nt Rec	Voting Policy Rec	Vote Instruction		
1	Re-elect Lamido Sanusi a	s Director Mgmt	For	For	For		
	Voting Policy Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.						
2	Re-elect Vincent Rague a	s Director Mgmt	For	For	For		
	Voting Policy Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.						
3	Re-elect Khotso Mokhele	as Director Mgmt	For	For	For		
	Voting Policy Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.						
4	Re-elect Mcebisi Jonas as	Director Mgmt	For	For	For		
	Voting Policy Rationale: A	vote FOR these items is warran	ted: * No issues have been identifi	ed in relation to the election or			

re-election of these Directors.

MTN Group Ltd.

5			Rec	Rec	Instruction			
5	Re-elect Sindi Mabaso-Koyana as Member of the Audit Committee	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these items is warranted: * All of the members of the Audit Committee are independent.							
6	Re-elect Nosipho Molope as Member of the Audit Committee	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these items is warranted: * All of the members of the Audit Committee are independent.							
7	Re-elect Noluthando Gosa as Member of the Audit Committee	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these items is warranted: * All of the members of the Audit Committee are independent.							
8	Re-elect Vincent Rague as Member of the Audit Committee	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these items is warranted: * All of the members of the Audit Committee are independent.							
9	Re-elect Noluthando Gosa as Member of the Social, Ethics and Sustainability Committee	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these items is warranted: * The composition of the Committee is consistent with the requirements of South African company law.							
10	Re-elect Lamido Sanusi as Member of the Social, Ethics and Sustainability Committee	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these ite requirements of South African company law.	oms is warranted: * Ti	he composition of the Comm	ittee is consistent with the				
11	Re-elect Stanley Miller as Member of the Social, Ethics and Sustainability Committee	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these items is warranted: * The composition of the Committee is consistent with the requirements of South African company law.							
12	Re-elect Nkunku Sowazi as Member of the Social, Ethics and Sustainability Committee	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these items is warranted: * The composition of the Committee is consistent with the requirements of South African company law.							
13	Re-elect Khotso Mokhele as Member of the Social, Ethics and Sustainability Committee	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these items is warranted: * The composition of the Committee is consistent with the requirements of South African company law.							
14	Reappoint PricewaterhouseCoopers Inc as Auditors	Mgmt	For	For	For			
	Voting Policy Rationale: Item 14 A vote FOR the re-appointment of PricewaterhouseCoopers Inc is warranted, although it is not without concerns: * PwC has been one of Group's auditors since 1993. The high dissent on the re-election of PwC in 2020 and 2021 is noted, and the Company has not provided any commentary in the annual report in relation to this matter. Item 15 A vote FOR these item is warranted, as no significant concerns have been identified.							
15	Reappoint Ernst and Young Inc as Auditors	Mgmt	For	For	For			
	Voting Policy Rationale: Item 14 A vote FOR the re-appointment of PricewaterhouseCoopers Inc is warranted, although it is not without concerns: * PwC has been one of Group's auditors since 1993. The high dissent on the re-election of PwC in 2020 and 2021 is noted, and the Company has not provided any commentary in the annual report in relation to this matter. Item 15 A vote FOR these item is warranted, as no significant concerns have been identified.							
16	Place Authorised but Unissued Shares under Control of Directors	Mgmt	For	For	For			

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction			
17	Authorise Board to Issue Shares for Cash	Mgmt	For	For	For			
18	Approve Remuneration Policy	Mgmt	For	For	For			
19	Approve Remuneration Implementation Report	Mgmt	For	For	Against			
	Voter Rationale: A vote AGAINST this item is granted two PSP awards of significant value				rt.			
20	Authorise Ratification of Approved Resolutions	Mgmt	For	For	For			
21	Approve Remuneration of Board Local Chairman	Mgmt	For	For	For			
	Voting Policy Rationale: Items 21-44 and 46 with what comparable South African compar AGAINST this item is warranted: * Fees are	nies are offering to the	ir NEDs. No major concerns	are raised. Item 45 A vote				
22	Approve Remuneration of Board International Chairman	Mgmt	For	For	For			
	Voting Policy Rationale: Items 21-44 and 46-57 A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised. Item 45 A vote AGAINST this item is warranted: * Fees are provided for ad-hoc work and there is no cap on this provision.							
23	Approve Remuneration of Board Local Member	Mgmt	For	For	For			
	Voting Policy Rationale: Items 21-44 and 46- with what comparable South African compar AGAINST this item is warranted: * Fees are	nies are offering to the	ir NEDs. No major concerns	are raised. Item 45 A vote				
24	Approve Remuneration of Board International Member	Mgmt	For	For	For			
	Voting Policy Rationale: Items 21-44 and 46-57 A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised. Item 45 A vote AGAINST this item is warranted: * Fees are provided for ad-hoc work and there is no cap on this provision.							
25	Approve Remuneration of Board Local Lead Independent Director	Mgmt	For	For	For			
	Voting Policy Rationale: Items 21-44 and 46-57 A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised. Item 45 A vote AGAINST this item is warranted: * Fees are provided for ad-hoc work and there is no cap on this provision.							
26	Approve Remuneration of Board International Lead Independent Director	Mgmt	For	For	For			
	Voting Policy Rationale: Items 21-44 and 46- with what comparable South African compar AGAINST this item is warranted: * Fees are	nies are offering to the	ir NEDs. No major concerns	are raised. Item 45 A vote				
27	Approve Remuneration of Human Capital and Remuneration Committee Local Chairman	Mgmt	For	For	For			
	Voting Policy Rationale: Items 21-44 and 46-57 A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised. Item 45 A vote AGAINST this item is warranted: * Fees are provided for ad-hoc work and there is no cap on this provision.							
28	Approve Remuneration of Human Capital and Remuneration Committee International Chairman	Mgmt	For	For	For			
	Voting Policy Rationale: Items 21-44 and 46 with what comparable South African compar AGAINST this item is warranted: * Fees are	nies are offering to the	ir NEDs. No major concerns	are raised. Item 45 A vote				

AGAINST this item is warranted: * Fees are provided for ad-hoc work and there is no cap on this provision.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction		
29	Approve Remuneration of Human Capital and Remuneration Committee Local Member	Mgmt	For	For	For		
	Voting Policy Rationale: Items 21-44 and 46 with what comparable South African compar AGAINST this item is warranted: * Fees are	nies are offering to th	eir NEDs. No major concerns o	are raised. Item 45 A vote			
30	Approve Remuneration of Human Capital and Remuneration Committee International Member	Mgmt	For	For	For		
	Voting Policy Rationale: Items 21-44 and 46 with what comparable South African compar AGAINST this item is warranted: * Fees are	nies are offering to th	eir NEDs. No major concerns o	are raised. Item 45 A vote			
31	Approve Remuneration of Social, Ethics and Sustainability Committee Local Chairman	Mgmt	For	For	For		
	Voting Policy Rationale: Items 21-44 and 46 with what comparable South African compar AGAINST this item is warranted: * Fees are	nies are offering to th	eir NEDs. No major concerns a	are raised. Item 45 A vote			
32	Approve Remuneration of Social, Ethics and Sustainability Committee International Chairman	Mgmt	For	For	For		
	Voting Policy Rationale: Items 21-44 and 46 with what comparable South African compar AGAINST this item is warranted: * Fees are	nies are offering to th	eir NEDs. No major concerns o	are raised. Item 45 A vote			
33	Approve Remuneration of Social, Ethics and Sustainability Committee Local Member	Mgmt	For	For	For		
	Voting Policy Rationale: Items 21-44 and 46-57 A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised. Item 45 A vote AGAINST this item is warranted: * Fees are provided for ad-hoc work and there is no cap on this provision.						
34	Approve Remuneration of Social, Ethics and Sustainability Committee International Member	Mgmt	For	For	For		
	Voting Policy Rationale: Items 21-44 and 46-57 A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised. Item 45 A vote AGAINST this item is warranted: * Fees are provided for ad-hoc work and there is no cap on this provision.						
35	Approve Remuneration of Audit Committee Local Chairman	Mgmt	For	For	For		
	Voting Policy Rationale: Items 21-44 and 46-57 A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised. Item 45 A vote AGAINST this item is warranted: * Fees are provided for ad-hoc work and there is no cap on this provision.						
36	Approve Remuneration of Audit Committee International Chairman	Mgmt	For	For	For		
	Voting Policy Rationale: Items 21-44 and 46 with what comparable South African compar AGAINST this item is warranted: * Fees are	nies are offering to th	eir NEDs. No major concerns o	are raised. Item 45 A vote			
37	Approve Remuneration of Audit Committee Local Member	Mgmt	For	For	For		
	Voting Policy Rationale: Items 21-44 and 46-57 A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised. Item 45 A vote						

with what comparable South African companies are offering to their NEDs. No major concerns are raised. Item 45 A vote AGAINST this item is warranted: * Fees are provided for ad-hoc work and there is no cap on this provision.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction		
38	Approve Remuneration of Audit Committee International Member	Mgmt	For	For	For		
	Voting Policy Rationale: Items 21-44 and with what comparable South African com AGAINST this item is warranted: * Fees a	panies are offering to the	ir NEDs. No major concerns are	e raised. Item 45 A vote			
39	Approve Remuneration of Risk Management and Compliance Committee Local Chairman	Mgmt	For	For	For		
	Voting Policy Rationale: Items 21-44 and with what comparable South African com AGAINST this item is warranted: * Fees a	panies are offering to the	ir NEDs. No major concerns are	e raised. Item 45 A vote			
40	Approve Remuneration of Risk Management and Compliance Committee International Chairman	Mgmt	For	For	For		
	Voting Policy Rationale: Items 21-44 and with what comparable South African com AGAINST this item is warranted: * Fees a	panies are offering to the	ir NEDs. No major concerns are	e raised. Item 45 A vote			
41	Approve Remuneration of Risk Management and Compliance Committee Local Member	Mgmt	For	For	For		
	Voting Policy Rationale: Items 21-44 and with what comparable South African com AGAINST this item is warranted: * Fees a	panies are offering to the	ir NEDs. No major concerns are	e raised. Item 45 A vote			
42	Approve Remuneration of Risk Management and Compliance Committee International Member	Mgmt	For	For	For		
	Voting Policy Rationale: Items 21-44 and 46-57 A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised. Item 45 A vote AGAINST this item is warranted: * Fees are provided for ad-hoc work and there is no cap on this provision.						
43	Approve Remuneration of Local Member for Special Assignments or Projects (per day)	Mgmt	For	For	For		
	Voting Policy Rationale: Items 21-44 and 46-57 A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised. Item 45 A vote AGAINST this item is warranted: * Fees are provided for ad-hoc work and there is no cap on this provision.						
44	Approve Remuneration of International Member for Special Assignments or Projects (per day)	Mgmt	For	For	For		
	Voting Policy Rationale: Items 21-44 and 46-57 A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised. Item 45 A vote AGAINST this item is warranted: * Fees are provided for ad-hoc work and there is no cap on this provision.						
45	Approve Remuneration for Ad Hoc Work Performed by Non-executive Directors for Special Projects (hourly rate)	Mgmt	For	For	Against		
	Voter Rationale: Items 21-44 and 46-57 A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised. Item 45 A vote AGAINST this item is warranted: * Fees are provided for ad-hoc work and there is no cap on this provision.						
46	Approve Remuneration of Share Trust (trustees) Local Chairman	Mgmt	For	For	For		
	Voting Policy Rationale: Items 21-44 and with what comparable South African com AGAINST this item is warranted: * Fees a	panies are offering to the	ir NEDs. No major concerns are	e raised. Item 45 A vote			

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction		
47	Approve Remuneration of Share Trust (trustees) International Chairman	Mgmt	For	For	For		
	Voting Policy Rationale: Items 21-44 and 46 with what comparable South African compar AGAINST this item is warranted: * Fees are	nies are offering to the	eir NEDs. No major concerns ar	e raised. Item 45 A vote			
48	Approve Remuneration of Share Trust (trustees) Local Member	Mgmt	For	For	For		
	Voting Policy Rationale: Items 21-44 and 46 with what comparable South African compar AGAINST this item is warranted: * Fees are	nies are offering to the	eir NEDs. No major concerns ar	e raised. Item 45 A vote			
49	Approve Remuneration of Share Trust (trustees) International Member	Mgmt	For	For	For		
	Voting Policy Rationale: Items 21-44 and 46 with what comparable South African compar AGAINST this item is warranted: * Fees are	nies are offering to the	eir NEDs. No major concerns ar	e raised. Item 45 A vote			
50	Approve Remuneration of Sourcing Committee Local Chairman	Mgmt	For	For	For		
	Voting Policy Rationale: Items 21-44 and 46 with what comparable South African compar AGAINST this item is warranted: * Fees are						
51	Approve Remuneration of Sourcing Committee International Chairman	Mgmt	For	For	For		
	Voting Policy Rationale: Items 21-44 and 46-57 A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised. Item 45 A vote AGAINST this item is warranted: * Fees are provided for ad-hoc work and there is no cap on this provision.						
52	Approve Remuneration of Sourcing Committee Local Member	Mgmt	For	For	For		
	Voting Policy Rationale: Items 21-44 and 46-57 A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised. Item 45 A vote AGAINST this item is warranted: * Fees are provided for ad-hoc work and there is no cap on this provision.						
53	Approve Remuneration of Sourcing Committee International Member	Mgmt	For	For	For		
	Voting Policy Rationale: Items 21-44 and 46-57 A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised. Item 45 A vote AGAINST this item is warranted: * Fees are provided for ad-hoc work and there is no cap on this provision.						
54	Approve Remuneration of Directors Affairs and Corporate Governance Committee Local Chairman	Mgmt	For	For	For		
	Voting Policy Rationale: Items 21-44 and 46 with what comparable South African compar AGAINST this item is warranted: * Fees are	nies are offering to the	eir NEDs. No major concerns ar	e raised. Item 45 A vote			
55	Approve Remuneration of Directors Affairs and Corporate Governance Committee International Chairman	Mgmt	For	For	For		
	Voting Policy Rationale: Items 21-44 and 46 with what comparable South African compar AGAINST this item is warranted: * Fees are						
56	Approve Remuneration of Directors Affairs and Corporate Governance Committee Local Member	Mgmt	For	For	For		
	Voting Policy Rationale: Items 21-44 and 46 with what comparable South African compar AGAINST this item is warranted: * Fees are	nies are offering to the	eir NEDs. No major concerns ar	e raised. Item 45 A vote			

AGAINST this item is warranted: * Fees are provided for ad-hoc work and there is no cap on this provision.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
57	Approve Remuneration of Directors Affairs and Corporate Governance Committee International Member	Mgmt	For	For	For	
	Voting Policy Rationale: Items 21-44 and 46 with what comparable South African compar AGAINST this item is warranted: * Fees are	nies are offering to their N	EDs. No major concerns are rais	ed. Item 45 A vote		
58	Authorise Repurchase of Issued Share Capital	Mgmt	For	For	For	
59	Approve Financial Assistance to Subsidiaries and Other Related and Inter-related Entities	Mgmt	For	For	For	
60	Approve Financial Assistance to Directors, Prescribed Officers and Employee Share Scheme Beneficiaries	Mgmt	For	For	For	
61	Approve Financial Assistance to MTN Zakhele Futhi (RF) Limited	Mgmt	For	For	For	

ADvTECH Ltd.

Meeting Date: 05/26/2022	Country: South Africa	Ticker: ADH
Record Date: 05/20/2022	Meeting Type: Annual	
Primary Security ID: S0065B115		

			Voting Policy: ISS					
Votable Shares: 731,253					Shares Voted: 731,253			
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction			
	Ordinary Resolutions	Mgmt						
1	Accept Financial Statements and Statutory Reports for the Year Ended 31 December 2021	Mgmt	For	For	For			
2	Elect Sybile Lazar as Director	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.							
3	Re-elect Keith Warburton as Director	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.							
4	Re-elect Jacqueline Chimhanzi as Director	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these item re-election of these Directors.	s is warranted: * No issues	s have been identified in relation to the	election or				
5	Re-elect Konehali Gugushe as Director	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these item re-election of these Directors.	s is warranted: * No issues	s have been identified in relation to the	election or				
6	Re-elect Keith Warburton as Chairman of the Audit and Risk Committee	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these item independent.	s is warranted: * All of the	members of the Audit and Risk Comm	ittee are				

ADvTECH Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
7	Re-elect Jacqueline Chimhanzi as Member of the Audit and Risk Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these its independent.	ems is warranted: * A	II of the members of the Audit	t and Risk Committee are	
8	Re-elect Konehali Gugushe as Member of the Audit and Risk Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these its independent.	ems is warranted: * A	II of the members of the Audit	t and Risk Committee are	
9	Re-elect Clive Thomson as Member of the Audit and Risk Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these its independent.	ems is warranted: * A	II of the members of the Audit	t and Risk Committee are	
10	Reappoint Ernst & Young Inc as Auditors with C Trollope as the Designated Audit Partner	Mgmt	For	For	For
11	Authorise Board to Issue Shares for Cash	Mgmt	For	For	For
12	Authorise Ratification of Approved Resolutions	Mgmt	For	For	For
	Non-binding Advisory Vote	Mgmt			
1	Approve Remuneration Policy	Mgmt	For	For	For
2	Approve Implementation Report	Mgmt	For	For	For
	Special Resolutions	Mgmt			
1	Approve Non-executive Directors' Fees	Mgmt	For	For	For
2	Approve Financial Assistance in Terms of Section 45 of the Companies Act	Mgmt	For	For	For
3	Authorise Repurchase of Issued Share Capital	Mgmt	For	For	For

Textainer Group Holdings Limited

Meeting Date: 05/26/2022	Country: Bermuda	Ticker: TGH	
Record Date: 04/01/2022	Meeting Type: Annual		
Primary Security ID: G8766E109			

			Voting Policy: ISS		
Votable Shares: 2,106					Shares Voted: 2,106
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Jeremy Bergbaum	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR the dire	ector nominees is warr	anted.		
1.2	Elect Director Dudley R. Cottingham	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR the dire	ector nominees is warr	anted.		
1.3	Elect Director Hyman Shwiel	Mgmt	For	For	For

Voting Policy Rationale: A vote FOR the director nominees is warranted.

Textainer Group Holdings Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.4	Elect Director Lisa P. Young	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR the di	irector nominees is warra	onted.		
2	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
3	Approve Deloitte & Touche LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
4	Amend Bylaws	Mgmt	For	For	Against

positive impact on shareholder's rights.

			Voting Policy: ISS					
Votable Shares: 25,29	93				Shares Voted: 25,293			
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction			
1.1	Elect Director Jeremy Bergbaum	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR the dir	ector nominees is warra	nted.					
1.2	Elect Director Dudley R. Cottingham	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR the dir	ector nominees is warra	nted.					
1.3	Elect Director Hyman Shwiel	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR the director nominees is warranted.							
1.4	Elect Director Lisa P. Young	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR the dir	ector nominees is warra	nted.					
2	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For			
3	Approve Deloitte & Touche LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For			
4	Amend Bylaws	Mgmt	For	For	For			
	Veties Deline Detieneder A unte FOD this m	anaal is wawants	an that the new of all of the builting	aviaian aanvaa ta barra	-			

Voting Policy Rationale: A vote FOR this proposal is warranted given that the removal of the bylaw provision serves to have a positive impact on shareholder's rights.

Capitec Bank Holdings Ltd.

Meeting Date:	05/27/2022 Co	untry: South Africa	Ticker: CPI			
Record Date: 0	05/20/2022 Me	eting Type: Annual				
Primary Securi	ity ID: S15445109					
			Voting Policy: ISS			
Votable Shares: 5	5,974				Shares Voted: 5,974	
				Voting		
Proposal			Mgmt	Policy	Vote	
Number	Proposal Text	Proponent	Rec	Rec	Instruction	

Ordinary Resolutions

Mgmt

Capitec Bank Holdings Ltd.

1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction		
1	Re-elect Santie Botha as Director	Mgmt	For	For	For		
	Voting Policy Rationale: Item 1 A vote FOR t Santie Botha is also the only member of the remuneration practices, including questions 2021 AGM. The main reason for support is: these items is warranted: * No issues have t	Remuneration Comm on the sufficiency of t * No overriding conce	ittee on ballot, and there an their response to the signific erns have been identified at	e concerns with the Company's cant shareholder dissent at the this time. Items 2-5 A vote FOR			
2	Re-elect Emma Mashilwane as Director	Mgmt	For	For	For		
	Voting Policy Rationale: Item 1 A vote FOR to Santie Botha is also the only member of the remuneration practices, including questions 2021 AGM. The main reason for support is: these items is warranted: * No issues have to	Remuneration Comm on the sufficiency of t * No overriding conce	ittee on ballot, and there an their response to the signific erns have been identified at	e concerns with the Company's cant shareholder dissent at the this time. Items 2-5 A vote FOR			
3	Re-elect Michiel du Pre le Roux as Director	Mgmt	For	For	For		
	Voting Policy Rationale: Item 1 A vote FOR to Santie Botha is also the only member of the remuneration practices, including questions 2021 AGM. The main reason for support is: these items is warranted: * No issues have to	Remuneration Comm on the sufficiency of t * No overriding conce	ittee on ballot, and there an their response to the signific erns have been identified at	e concerns with the Company's cant shareholder dissent at the this time. Items 2-5 A vote FOR			
4	Re-elect Chris Otto as Director	Mgmt	For	For	For		
	Voting Policy Rationale: Item 1 A vote FOR t Santie Botha is also the only member of the remuneration practices, including questions 2021 AGM. The main reason for support is: these items is warranted: * No issues have t	Remuneration Comm on the sufficiency of t * No overriding conce	ittee on ballot, and there an their response to the signific erns have been identified at	e concerns with the Company's cant shareholder dissent at the this time. Items 2-5 A vote FOR			
5	Elect Grant Hardy as Director	Mgmt	For	For	For		
	Voting Policy Rationale: Item 1 A vote FOR this item is warranted, although it is not without concern because: * Board Chair Santie Botha is also the only member of the Remuneration Committee on ballot, and there are concerns with the Company's remuneration practices, including questions on the sufficiency of their response to the significant shareholder dissent at the 2021 AGM. The main reason for support is: * No overriding concerns have been identified at this time. Items 2-5 A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.						
6	Reappoint PricewaterhouseCoopers Inc as Auditors	Mgmt	For	For	For		
	Voting Policy Rationale: A vote FOR these ite	ems is warranted as n	o significant concerns have	been identified.			
7	Reappoint Deloitte & Touche as Auditors	Mgmt	For	For	For		
	Voting Policy Rationale: A vote FOR these ite	ems is warranted as n	o significant concerns have	been identified.			
8	Authorise Specific Issue of Loss Absorbent Convertible Capital Securities for Cash	Mgmt	For	For	For		
9	Authorise Board to Issue Shares for Cash	Mgmt	For	For	For		
10	Approve Remuneration Policy	Mgmt	For	For	For		
11	Approve Implementation Report of Remuneration Policy	Mgmt	For	Against	Against		
	Voting Policy Rationale: A vote AGAINST this Remuneration Committee has excluded any performance period to two years. This is con	reference to the 2021	financial performance, thus	s effectively shortening the			
		-					

Special Resolutions	Mgmt			
Approve Non-executive Directors'	Mgmt	For	For	For
Remuneration				

Capitec Bank Holdings Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
2	Authorise Repurchase of Issued Share Capital	Mgmt	For	For	For	
3	Approve Financial Assistance in Terms of Section 45 of the Companies Act	Mgmt	For	For	For	
4	Approve Financial Assistance in Respect of the Restricted Share Plan	Mgmt	For	For	For	

Nedbank Group Ltd.

Meeting Date: 05 Record Date: 05/ Primary Security	20/2022 Meeting Type: Annu		Ticker: NED		
			Voting Policy: ISS		
Votable Shares: 32,	137				Shares Voted: 32,137
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Resolutions	Mgmt			
1.1	Elect Phumzile Langeni as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these its re-election of these Directors.	ems is warranted: * N	lo issues have been identified	in relation to the election or	
2.1	Re-elect Mike Brown as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these its re-election of these Directors.	ems is warranted: * N	lo issues have been identified	in relation to the election or	
2.2	Re-elect Brian Dames as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these its re-election of these Directors.	ems is warranted: * N	lo issues have been identified	in relation to the election or	
2.3	Re-elect Rob Leith as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these its re-election of these Directors.	ems is warranted: * N	lo issues have been identified	in relation to the election or	
2.4	Re-elect Stanley Subramoney as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these its re-election of these Directors.	ems is warranted: * N	lo issues have been identified	in relation to the election or	
3.1	Reappoint Deloitte & Touche as Auditors with Vuyelwa Sangoni as Designated Registered Auditor	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR this iten	n is warranted, as no	significant concerns have bee	n identified.	
3.2	Reappoint Ernst & Young Incorporated as Auditors with Farouk Mohideen as Designated Registered Auditor	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR this iten	n is warranted, as no	significant concerns have bee	n identified.	
4.1	Re-elect Stanley Subramoney as Member of the Group Audit Committee	Mgmt	For	For	For

Nedbank Group Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.2	Re-elect Hubert Brody as Member of the Group Audit Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these it	tems is warranted: * All	of the members of the Audit	Committee are independent	
4.3	Re-elect Neo Dongwana as Member of the Group Audit Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these it	tems is warranted: * All	of the members of the Audit	Committee are independent	-
4.4	Re-elect Errol Kruger as Member of the Group Audit Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these it	tems is warranted: * All	of the members of the Audit	Committee are independent	
5	Place Authorised but Unissued Shares under Control of Directors	Mgmt	For	For	For
	Advisory Endorsement	Mgmt			
6.1	Approve Remuneration Policy	Mgmt	For	For	For
6.2	Approve Remuneration Implementation Report	Mgmt	For	For	For
	Special Resolutions	Mgmt			
1.1	Approve Fees for the Chairperson	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR this iter South African companies are offering to the			line with what comparable	
1.2	Approve Fees for the Lead Independent Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR this iter South African companies are offering to the	-		line with what comparable	
1.3	Approve Fees for the Group Boardmember	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR this iter South African companies are offering to the			line with what comparable	
1.4	Approve Fees for the Group Audit Committee Members	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR this iter South African companies are offering to the			line with what comparable	
1.5	Approve Fees for the Group Credit Committee Members	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR this iter South African companies are offering to the			line with what comparable	
1.6	Approve Fees for the Group Directors' Affairs Committee Members	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR this iter South African companies are offering to the			line with what comparable	
1.7	Approve Fees for the Group Information Technology Committee Members	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR this iter South African companies are offering to the			line with what comparable	
1.8	Approve Fees for the Group Remuneration Committee Members	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR this iter	m is warranted: * The p	proposed fees appear to be in	line with what comparable	

Voting Policy Rationale: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.

Nedbank Group Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction			
1.9	Approve Fees for the Group Risk and Capital Management Committee Members	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.							
1.10	Approve Fees for the Group Transformation, Social and Ethics Committee Members	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR this ite South African companies are offering to the			line with what comparable				
1.11	Approve Fees for the Group Climate Resilience Committee Members	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR this ite South African companies are offering to the	,		line with what comparable				
2.1	Approve Fees for the Acting Group Chairperson	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.							
2.2	Approve Fees for the Acting Lead Independent Director	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR this ite South African companies are offering to the			line with what comparable				
2.3	Approve Fees for the Acting Committee Chairperson	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR this ite South African companies are offering to the	,	, ,,	line with what comparable				
3	Authorise Repurchase of Issued Share Capital	Mgmt	For	For	For			
4	Approve Financial Assistance in Terms of Sections 44 and 45 of the Companies Act	Mgmt	For	For	For			

Old Mutual Ltd.

Primary Security	y ID: S5790B132				
			Voting Policy: ISS		
Votable Shares: 33	31,553				Shares Voted: 331,553
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Resolutions	Mgmt			
1.1	Re-elect John Lister as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these ite re-election of these Directors.	ms is warranted: * No	issues have been identified in re	lation to the election or	
1.2	Re-elect Sizeka Magwentshu-Rensburg	Mgmt	For	For	For

re-election of these Directors.

Old Mutual Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
1.3	Re-elect Thoko Mokgosi-Mwantembe as Director	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR these its re-election of these Directors.	ems is warranted: * No	issues have been identified	d in relation to the election or		
1.4	Re-elect Marshall Rapiya as Director	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR these its re-election of these Directors.	ems is warranted: * No	issues have been identified	d in relation to the election or		
2.1	Re-elect Olufunke Ighodaro as Member of the Audit Committee	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR these ite	ems is warranted: * All	of the members of the Aud	lit Committee are independent	t.	
2.2	Re-elect Itumeleng Kgaboesele as Member of the Audit Committee	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR these ite	ems is warranted: * All	of the members of the Aud	lit Committee are independent	t.	
2.3	Re-elect Jaco Langner as Member of the Audit Committee	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR these ite	ems is warranted: * All	of the members of the Aud	dit Committee are independent	t.	
2.4	Re-elect John Lister as Member of the Audit Committee	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR these ite	ems is warranted: * All	of the members of the Aud	dit Committee are independent	t.	
2.5	Re-elect Nomkhita Nqweni as Member of Audit Committee	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR these ite	ems is warranted: * All	of the members of the Aud	lit Committee are independent	t.	
3.1	Reappoint Deloitte & Touche as Joint Auditors	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR these ite	ems is considered warra	anted, in the absence of ma	aterial concerns.		
3.2	Appoint Ernst & Young as Joint Auditors	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR these ite	ems is considered warra	anted, in the absence of ma	aterial concerns.		
4.1	Approve Remuneration Policy	Mgmt	For	For	For	
4.2	Approve Remuneration Implementation Report	Mgmt	For	For	For	
5	Authorise Board to Issue Shares for Cash	Mgmt	For	For	For	
	Special Resolutions	Mgmt				
1	Approve Remuneration of Non-executive Directors	Mgmt	For	For	For	
2	Authorise Repurchase of Issued Share Capital	Mgmt	For	For	For	
3	Approve Financial Assistance to Subsidiaries and Other Related and Inter-related Entities and to Directors, Prescribed Officers or Other Persons Participating in Share or Other Employee Incentive Schemes	Mgmt	For	For	For	

AECI Ltd.

Meeting Date: 05/31/2022 Record Date: 05/20/2022

Primary Security ID: S00660118

Country: South Africa Meeting Type: Annual Ticker: AFE

			Voting Policy: ISS		
otable Shares: 131,489					Shares Voted: 131,489
roposal lumber	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Resolutions	Mgmt			
1	Reappoint Deloitte & Touche as Auditors and Appoint Moroa Eric Tshabalala as the Designated Individual Audit Partner	Mgmt	For	For	For
2.1	Re-elect Khotso Mokhele as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these item re-election of these Directors.	s is warranted: * No issu	ies have been identified in relation to the	election or	
2.2	Re-elect Steve Dawson as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these item re-election of these Directors.	s is warranted: * No issu	les have been identified in relation to the	election or	
2.3	Re-elect Walter Dissinger as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these item re-election of these Directors.	s is warranted: * No issu	les have been identified in relation to the	election or	
3	Elect Patty Mishic O'Brien as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these item re-election of these Directors.	s is warranted: * No issu	les have been identified in relation to the	election or	
4	Elect Aarti Takoordeen as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these item re-election of these Directors.	s is warranted: * No issu	les have been identified in relation to the	election or	
5	Re-elect Mark Kathan as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these item re-election of these Directors.	s is warranted: * No issu	ies have been identified in relation to the	election or	
5.1	Re-elect Fikile Dludlu (De Buck) as Member of the Audit Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these item	s is warranted: * All of ti	he members of the Audit Committee are	independent	,
5.2	Re-elect Godfrey Gomwe as Member of the Audit Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these item	s is warranted: * All of ti	he members of the Audit Committee are	independent	
.3	Re-elect Marna Roets as Member of the Audit Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these item	s is warranted: * All of ti	he members of the Audit Committee are	independent	
5.4	Re-elect Philisiwe Sibiya as Member of the Audit Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these item	s is warranted: * All of ti	he members of the Audit Committee are	independent	,
7.1	Approve Remuneration Policy	Mgmt	For	For	For
7.2	Approve Implementation of Remuneration Policy	Mgmt	For	For	For
8	Amend 2012 Long-Term Incentive Plan	Mgmt	For	For	For

AECI Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction			
1.1	Approve Fees of Board Chairman	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these South African companies are offering to th			be in line with what comparab	le			
1.2	Approve Fees of Non-Executive Directors	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these South African companies are offering to th			be in line with what comparab	le			
1.3	Approve Fees of Audit Committee Chairman	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these South African companies are offering to th			be in line with what comparab	le			
1.4	Approve Fees of Other Board Committees' Chairman	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these items is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.							
1.5	Approve Fees of Audit Committee Members	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these South African companies are offering to th			be in line with what comparab	le			
1.6	Approve Fees of Other Board Committees' Members	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these South African companies are offering to th			be in line with what comparab	le			
1.7	Approve Meeting Attendance Fee	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these South African companies are offering to th			be in line with what comparab	le			
1.8	Approve Per-Trip Allowance	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these South African companies are offering to th			be in line with what comparab	le			
2	Authorise Repurchase of Issued Share Capital	Mgmt	For	For	For			
3	Approve Financial Assistance in Terms	Mgmt	For	For	For			

Kumba Iron Ore Ltd.

Meeting Date:	05/31/2022 Country: South Afric	a	Ticker: KIO			
Record Date: 0	5/20/2022 Meeting Type: Annu	lal				
Primary Securi	ty ID: S4341C103					
			Voting Policy: ISS			
Votable Shares: 9	97,366				Shares Voted: 97,366	
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
	Ordinary Resolutions	Mgmt				

Kumba Iron Ore Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
2.1	Re-elect Terence Goodlace as Director	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR these iter re-election of these Directors;	ms is warranted: * No	o issues have been identified	l in relation to the election	or	
2.2	Re-elect Michelle Jenkins as Director	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR these iter re-election of these Directors;	ms is warranted: * No	o issues have been identified	l in relation to the election	or	
2.3	Re-elect Sango Ntsaluba as Director	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR these iter re-election of these Directors;	ms is warranted: * No	o issues have been identified	l in relation to the election	Or	
2.4	Elect Josephine Tsele as Director	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR these iter re-election of these Directors;	ms is warranted: * No	o issues have been identified	in relation to the election	or	
2.5	Re-elect Buyelwa Sonjica as Director	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR these iter re-election of these Directors;	ms is warranted: * No	o issues have been identified	in relation to the election	or	
3.1	Re-elect Sango Ntsaluba as Member of the Audit Committee	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR these iter	ms is warranted: * Ali	l of the members of the Aud	lit Committee are independ	lent.	
3.2	Re-elect Mary Bomela as Member of the Audit Committee	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR these iter	ms is warranted: * Ali	l of the members of the Aud	lit Committee are independ	lent.	
3.3	Re-elect Michelle Jenkins as Member of the Audit Committee	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR these iter	ms is warranted: * Ali	l of the members of the Aud	lit Committee are independ	lent.	
4.1	Approve Remuneration Policy	Mgmt	For	For	For	
4.2	Approve Implementation of the Remuneration Policy	Mgmt	For	For	For	
5	Place Authorised but Unissued Shares under Control of Directors	Mgmt	For	For	For	
6	Authorise Ratification of Approved Resolutions	Mgmt	For	For	For	
	Special Resolutions	Mgmt				
1	Authorise Board to Issue Shares for Cash	Mgmt	For	For	For	
2	Approve Remuneration of Non-executive Directors	Mgmt	For	For	For	
3	Approve Financial Assistance in Terms of Sections 44 and 45 of the Companies Act	Mgmt	For	For	For	
4	Authorise Repurchase of Issued Share Capital	Mgmt	For	For	For	

Standard Bank Group Ltd.

Meeting Date: 05/31/2022	Country: South Africa	Ticker: SBK
Record Date: 05/27/2022	Meeting Type: Annual	
Primary Security ID: S80605140		

			Voting Policy: ISS		
otable Shares: 134,227					Shares Voted: 134,227
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Management Proposals	Mgmt			
1.1	Re-elect Geraldine Fraser-Moleketi as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these item re-election of these Directors.	s is warranted: * No issue	s have been identified in relation to the	election or	
1.2	Re-elect Trix Kennealy as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these item re-election of these Directors.	s is warranted: * No issue	s have been identified in relation to the	election or	
1.3	Elect Li Li as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these item re-election of these Directors.	s is warranted: * No issue	s have been identified in relation to the	election or	
1.4	Re-elect Martin Oduor-Otieno as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these item re-election of these Directors.	s is warranted: * No issue	s have been identified in relation to the	election or	
1.5	Re-elect John Vice as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these item re-election of these Directors.	s is warranted: * No issue	s have been identified in relation to the	election or	
2.1	Elect Trix Kennealy as Member of the Audit Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these item	s is warranted: * All of the	e members of the Audit Committee are i	ndependent.	
2.2	Elect Martin Oduor-Otieno as Member of the Audit Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these item	s is warranted: * All of the	e members of the Audit Committee are i	ndependent.	
2.3	Elect John Vice as Member of the Audit Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these item	s is warranted: * All of the	e members of the Audit Committee are i	ndependent.	
2.4	Elect Nomgando Matyumza as Member of the Audit Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these item	s is warranted: * All of the	e members of the Audit Committee are i	ndependent.	
2.5	Elect Atedo Peterside as Member of the Audit Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these item	s is warranted: * All of the	e members of the Audit Committee are i	ndependent.	
3.1	Reappoint KPMG Inc as Auditors with Gavin de Lange as the Designated Registered Audit Partner	Mgmt	For	For	For
	Voting Policy Rationale: Items 3.1 & 3.2 A vote	FOR this item is warrante	ed, as no significant concerns have been	identified.	
3.2	Reappoint PricewaterhouseCoopers Inc as Auditors with Gino Fraser as the Designated Registered Audit Partner	Mgmt	For	For	For
	Voting Policy Rationale: Items 3.1 & 3.2 A vote	e FOR this item is warrante	ed, as no significant concerns have been	identified.	
4	Place Authorised but Unissued Ordinary Shares under Control of	Mgmt	For	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5	Place Authorised but Unissued Non-redeemable Preference Shares under Control of Directors	Mgmt	For	For	For
6.1	Approve Remuneration Policy	Mgmt	For	For	For
6.2	Approve Remuneration Implementation Report	Mgmt	For	For	For
7.1	Approve Fees of Chairman	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these its African companies in general, they are cons increases are in line with the rate of inflation	istent with pay for dire	-		
7.2	Approve Fees of Directors	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these its African companies in general, they are cons increases are in line with the rate of inflation	istent with pay for dire	-		
7.3	Approve Fees of International Directors	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these its African companies in general, they are cons increases are in line with the rate of inflation	istent with pay for dire	-		
7.4.1	Approve Fees of the Audit Committee Chairman	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these its African companies in general, they are cons increases are in line with the rate of inflation	istent with pay for dire	-		
7.4.2	Approve Fees of the Audit Committee Members	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these its African companies in general, they are cons increases are in line with the rate of inflation	istent with pay for dire	-		
7.5.1	Approve Fees of the Directors' Affairs Committee Chairman	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these it African companies in general, they are cons increases are in line with the rate of inflation	istent with pay for dire			
7.5.2	Approve Fees of the Directors' Affairs Committee Members	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these its African companies in general, they are cons increases are in line with the rate of inflation	istent with pay for dire	-		
7.6.1	Approve Fees of the Remuneration Committee Chairman	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these it African companies in general, they are cons increases are in line with the rate of inflation	istent with pay for dire			
7.6.2	Approve Fees of the Remuneration Committee Members	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these its African companies in general, they are cons		-		

African companies in general, they are consistent with pay for directors of large international banks, and the proposed fee increases are in line with the rate of inflation.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction				
7.7.1	Approve Fees of the Risk and Capital Management Committee Chairman	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR these its African companies in general, they are consi increases are in line with the rate of inflation	istent with pay for dire							
7.7.2	Approve Fees of the Risk and Capital Management Committee Members	Mgmt	For	For	For				
	African companies in general, they are consi	Voting Policy Rationale: A vote FOR these items is warranted: * Although the fee levels are high when compared to South African companies in general, they are consistent with pay for directors of large international banks, and the proposed fee increases are in line with the rate of inflation.							
7.8.1	Approve Fees of the Social and Ethics Committee Chairman	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR these its African companies in general, they are consi increases are in line with the rate of inflation	istent with pay for dire							
7.8.2	Approve Fees of the Social and Ethics Committee Members	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR these its African companies in general, they are consi increases are in line with the rate of inflation	istent with pay for dire							
7.9.1	Approve Fees of the Engineering Committee Chairman	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR these its African companies in general, they are consi increases are in line with the rate of inflation	istent with pay for dire							
7.9.2	Approve Fees of the Engineering Committee Members	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR these its African companies in general, they are consi increases are in line with the rate of inflation	istent with pay for dire							
7.10a	Approve Fees of the Model Approval Committee Chairman	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR these its African companies in general, they are consi increases are in line with the rate of inflation	istent with pay for dire							
7.10b	Approve Fees of the Model Approval Committee Members	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR these its African companies in general, they are consi increases are in line with the rate of inflation	istent with pay for dire		-					
7.11	Approve Fees of the Large Exposure Credit Committee Members	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR these its African companies in general, they are consi increases are in line with the rate of inflation	istent with pay for dire							
7.12	Approve Fees of Ad Hoc Committee Members	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR these its African companies in general, they are consi increases are in line with the rate of inflation	istent with pay for dire							
8	Authorise Repurchase of Issued Ordinary Share Capital	Mgmt	For	For	For				

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
9	Authorise Repurchase of Issued Preference Share Capital	Mgmt	For	For	For
10	Approve Financial Assistance in Terms of Section 45 of the Companies Act	Mgmt	For	For	For
	Shareholder Proposals	Mgmt			
11.1	Provide Shareholders with a Report on the Company's Progress in Calculating Its Financed Greenhouse Gas Emissions From Its Exposure to Oil and Gas	SH	For	For	For
	Voting Policy Rationale: A vote FOR these sl disclosure on the Company's financed emiss		5	ght of the benefits of progres	sive
11.2	Disclose the Company's Baseline Financed Greenhouse Gas Emissions From Its Exposure to Oil and Gas	SH	For	For	For
	Voting Policy Rationale: A vote FOR these sl disclosure on the Company's financed emiss		5	ght of the benefits of progres	sive
11.3	Update the Company's March 2022 Climate Policy to Include Short-, Medium-, and Long-term Targets for the Company's Financed Greenhouse Gas Emissions From Oil and Gas	SH	For	For	For

Standard Bank Group Ltd.

Meeting Date: 05	5/31/2022	Country: South Afri	са	Ticker: SBK		
Record Date: 05/	/27/2022	Meeting Type: Ann	ual			
Primary Security	ID: S80605140					
				Voting Policy: ISS		
Votable Shares: 7,8	331,565					Shares Voted: 7,831,565
Proposal Number	Proposal Text		Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Meeting of Prefere	nce Shareholders	Mgmt			
9	Authorise Repurch Preference Share C		Mgmt	For	For	For
Gold Field	ls Ltd.					
Meeting Date: 06	5/01/2022	Country: South Afri	са	Ticker: GFI		
Record Date: 05/	/27/2022	Meeting Type: Ann	ual			
Primary Security	ID: S31755101					
				Voting Policy: ISS		
Votable Shares: 60,	,749					Shares Voted: 60,749
Proposal Number	Proposal Text		Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction

Ordinary Resolutions

Gold Fields Ltd.

roposal lumber	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction				
1	Reappoint PricewaterhouseCoopers Inc as Auditors of the Company	Mgmt	For	For	For				
2.1	Elect Cristina Bitar as Director	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR these re-election of these Directors.	items is warranted: * No	o issues have been identifie	d in relation to the election or					
2.2	Elect Jacqueline McGill as Director	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR these i re-election of these Directors.	items is warranted: * No	o issues have been identifie	d in relation to the election or					
2.3	Re-elect Paul Schmidt as Director	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR these i re-election of these Directors.	Voting Policy Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.							
2.4	Re-elect Alhassan Andani as Director	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR these i re-election of these Directors.	items is warranted: * No	o issues have been identifie	d in relation to the election or					
2.5	Re-elect Peter Bacchus as Director	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR these re-election of these Directors.	items is warranted: * No	o issues have been identifie	d in relation to the election or					
3.1	Elect Philisiwe Sibiya as Chairperson of the Audit Committee	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR these	items is warranted: * All	of the members of the Au	dit Committee are independent	L				
3.2	Re-elect Alhassan Andani as Member of the Audit Committee	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR these items is warranted: * All of the members of the Audit Committee are independent.								
3.3	Re-elect Peter Bacchus as Member of the Audit Committee	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR these i	items is warranted: * All	of the members of the Au	dit Committee are independent	L .				
4	Place Authorised but Unissued Shares under Control of Directors	Mgmt	For	For	For				
5.1	Approve Remuneration Policy	Mgmt	For	For	For				
5.2	Approve Remuneration Implementation Report	Mgmt	For	Against	Against				
	Voter Rationale: A vote AGAINST this item retirement in September 2021, despite leav agreement, there are concerns with the ap former Director's previous two-year averag	ving the role and Compa propriateness of the bas	ny in March 2021. Further, sis of the award as a portion	notwithstanding his retiremen	t				
	Voting Policy Rationale: A vote AGAINST the up to his retirement in September 2021, de retirement agreement, there are concerns based on the former Director's previous tw	espite leaving the role ar with the appropriatenes:	nd Company in March 2021 s of the basis of the award	. Further, notwithstanding his as a portion of the bonus was					
	Special Resolutions	Mgmt							
1	Authorise Board to Issue Shares for Cash	Mgmt	For	For	For				
2	Approve Remuneration of	Mgmt	For	For	For				

Voting Policy Rationale: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.

Gold Fields Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
2.1	Approve Remuneration of Chairperson of the Board	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR this item South African companies are offering to their			line with what comparable		
2.2	Approve Remuneration of Lead Independent Director of the Board	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR this item South African companies are offering to their			line with what comparable		
2.3	Approve Remuneration of Chairperson of the Audit Committee	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR this item South African companies are offering to their	-		line with what comparable		
2.4	Approve Remuneration of Chairpersons of the Capital Projects, Control and Review Committee, Nominating and Governance Committee, Remuneration Committee, Risk Committee, SET Committee and SHSD Committee	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR this item South African companies are offering to their			line with what comparable		
2.5	Approve Remuneration of Members of the Board	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR this item South African companies are offering to their	-		line with what comparable		
2.6	Approve Remuneration of Members of the Audit Committee	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR this item South African companies are offering to their			line with what comparable		
2.7	Approve Remuneration of Members of the Capital Projects, Control and Review Committee, Nominating and Governance Committee, Remuneration Committee, Risk Committee, SET Committee and SHSD Committee	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR this item South African companies are offering to their			line with what comparable		
2.8	Approve Remuneration of Chairperson of the Ad-hoc Committee	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR this item South African companies are offering to their			line with what comparable		
2.9	Approve Remuneration of Member of the Ad-hoc Committee	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR this item South African companies are offering to their			line with what comparable		
3	Approve Financial Assistance in Terms of Sections 44 and 45 of the Companies Act	Mgmt	For	For	For	
4	Authorise Repurchase of Issued Share Capital	Mgmt	For	For	For	

Libstar Holdings Ltd.

Meeting Date: 06/01/2022 Record Date: 05/20/2022

Primary Security ID: S4489V103

Country: South Africa Meeting Type: Annual Ticker: LBR

			Voting Policy: ISS		
Votable Shares: 21,361					Shares Voted: 21,361
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Resolutions	Mgmt			
1.1	Re-elect Wendy Luhabe as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these iter re-election of these Directors.	ns is warranted: * No issue	s have been identified in relation to the	e election or	
1.2	Re-elect Johannes Landman as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these iter re-election of these Directors.	ns is warranted: * No issue	s have been identified in relation to the	e election or	
2.1	Re-elect Johannes Landman as Member of the Audit and Risk Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these iter independent.	ns is warranted: * All of the	e members of the Audit and Risk Comn	nittee are	
2.2	Re-elect Anneke Andrews as Member of the Audit and Risk Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these iter independent.	ns is warranted: * All of the	e members of the Audit and Risk Comn	ittee are	
2.3	Re-elect Sibongile Masinga as Member of the Audit and Risk Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these iter independent.	ns is warranted: * All of the	e members of the Audit and Risk Comn	ittee are	
2.4	Re-elect Sandeep Khanna as Member of the Audit and Risk Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these iter independent.	ns is warranted: * All of the	e members of the Audit and Risk Comn	ittee are	
3	Reappoint Moore Cape Town Incorporated as Auditors of the Company with Adele Smit as the Individual Designated Auditor	Mgmt	For	For	For
4	Approve Remuneration Policy	Mgmt	For	For	For
5	Approve Remuneration Implementation Report	Mgmt	For	Against	Against
	Voting Policy Rationale: A vote AGAINST this Director during the year.	item is warranted: * The Co	ompany made ex-gratia payment to a f	ormer Execu	tive
6	Authorise Board to Issue Shares for Cash	Mgmt	For	For	For
7	Authorise Ratification of Approved Resolutions	Mgmt	For	For	For
	Special Resolutions	Mgmt			

Libstar Holdings Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Approve Remuneration of Chairman of the Board	Mgmt	For	For	For
	Voting Policy Rationale: Item 1.1 A vote FOR proposed fee for the Board Chair appears to sector. The main reasons for support are: * companies in the same sector; and * The Co these items is warranted: * The proposed fe to their NEDs. No major concerns are raised	be somewhat high rel The proposed fee app ompany is proposing a ves appear to be in line	lative to similarly sized South ears to be acceptable when co relatively modest increase. It	African companies in the sa ompared to the wider group tems 1.2 – 1.12 A vote FOR	ne of
1.2	Approve Remuneration of Independent Non-Executive Director	Mgmt	For	For	For
	Voting Policy Rationale: Item 1.1 A vote FOR proposed fee for the Board Chair appears to sector. The main reasons for support are: * companies in the same sector; and * The Co these items is warranted: * The proposed fe to their NEDs. No major concerns are raised	be somewhat high rel The proposed fee app ompany is proposing a pes appear to be in line	lative to similarly sized South , ears to be acceptable when co relatively modest increase. It	African companies in the sa ompared to the wider group tems 1.2 – 1.12 A vote FOR	ne of
1.3	Approve Remuneration of Chairman of the Audit and Risk Committee	Mgmt	For	For	For
	Voting Policy Rationale: Item 1.1 A vote FOR proposed fee for the Board Chair appears to sector. The main reasons for support are: * companies in the same sector; and * The Cc these items is warranted: * The proposed fe to their NEDs. No major concerns are raised	be somewhat high rel The proposed fee app ompany is proposing a ses appear to be in line	lative to similarly sized South , ears to be acceptable when co relatively modest increase. It	African companies in the sa ompared to the wider group tems 1.2 – 1.12 A vote FOR	ne of
1.4	Approve Remuneration of Member of the Audit and Risk Committee	Mgmt	For	For	For
	Voting Policy Rationale: Item 1.1 A vote FOR proposed fee for the Board Chair appears to sector. The main reasons for support are: * companies in the same sector; and * The Co these items is warranted: * The proposed fe to their NEDs. No major concerns are raised.	be somewhat high rel The proposed fee app ompany is proposing a ses appear to be in line	lative to similarly sized South , ears to be acceptable when co relatively modest increase. It	African companies in the sa ompared to the wider group tems 1.2 – 1.12 A vote FOR	ne of
1.5	Approve Remuneration of Chairman of the Remuneration Committee	Mgmt	For	For	For
	Voting Policy Rationale: Item 1.1 A vote FOR proposed fee for the Board Chair appears to sector. The main reasons for support are: * companies in the same sector; and * The Co these items is warranted: * The proposed fe to their NEDs. No major concerns are raised.	be somewhat high rel The proposed fee app ompany is proposing a ses appear to be in line	lative to similarly sized South , ears to be acceptable when co relatively modest increase. It	African companies in the sa ompared to the wider group tems 1.2 – 1.12 A vote FOR	ne of
1.6	Approve Remuneration of Member of the Remuneration Committee	Mgmt	For	For	For
	Voting Policy Rationale: Item 1.1 A vote FOR proposed fee for the Board Chair appears to sector. The main reasons for support are: * companies in the same sector; and * The Co these items is warranted: * The proposed fe to their NEDs. No major concerns are raised	be somewhat high rel The proposed fee app ompany is proposing a pes appear to be in line	ative to similarly sized South , ears to be acceptable when co relatively modest increase. It	African companies in the sa ompared to the wider group tems 1.2 – 1.12 A vote FOR	ne of
1.7	Approve Remuneration of Chairman of the Nomination Committee	Mgmt	For	For	For
	Voting Policy Rationale: Item 1.1 A vote FOR proposed fee for the Board Chair appears to sector. The main reasons for support are: * companies in the same sector; and * The Co	be somewhat high rel The proposed fee app ompany is proposing a	lative to similarly sized South , ears to be acceptable when co relatively modest increase. It	African companies in the sa compared to the wider group tems 1.2 – 1.12 A vote FOR	ne of

these items is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.

Libstar Holdings Ltd.

Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction				
1.8	Approve Remuneration of Member of the Nomination Committee	Mgmt	For	For	For				
	Voting Policy Rationale: Item 1.1 A vote FOR proposed fee for the Board Chair appears to sector. The main reasons for support are: * companies in the same sector; and * The Co these items is warranted: * The proposed fe to their NEDs. No major concerns are raised	be somewhat high i The proposed fee ap ompany is proposing pes appear to be in li	relative to similarly sized South opears to be acceptable when a relatively modest increase.	h African companies in the sa compared to the wider group Items 1.2 – 1.12 A vote FOR	me o of				
1.9	Approve Remuneration of Chairman of the Social and Ethics Committee	Mgmt	For	For	For				
	Voting Policy Rationale: Item 1.1 A vote FOR proposed fee for the Board Chair appears to sector. The main reasons for support are: * companies in the same sector; and * The Co these items is warranted: * The proposed fe to their NEDs. No major concerns are raised	be somewhat high i The proposed fee ap ompany is proposing pes appear to be in li	relative to similarly sized South opears to be acceptable when a relatively modest increase.	h African companies in the sa compared to the wider group Items 1.2 – 1.12 A vote FOR	me o of				
1.10	Approve Remuneration of Member of the Social and Ethics Committee	Mgmt	For	For	For				
	Voting Policy Rationale: Item 1.1 A vote FOR this item is warranted, although it is not without concern for shareholders: * The proposed fee for the Board Chair appears to be somewhat high relative to similarly sized South African companies in the same sector. The main reasons for support are: * The proposed fee appears to be acceptable when compared to the wider group of companies in the same sector; and * The Company is proposing a relatively modest increase. Items 1.2 – 1.12 A vote FOR these items is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.								
1.11	Approve Remuneration of Chairman of the Investment Committee	Mgmt	For	For	For				
	Voting Policy Rationale: Item 1.1 A vote FOR proposed fee for the Board Chair appears to sector. The main reasons for support are: * companies in the same sector; and * The Co these items is warranted: * The proposed fe to their NEDs. No major concerns are raised	be somewhat high i The proposed fee ap ompany is proposing ves appear to be in li	relative to similarly sized South opears to be acceptable when a relatively modest increase.	h African companies in the sa compared to the wider group Items 1.2 – 1.12 A vote FOR	me o of				
1.12	Approve Remuneration of Member of the Investment Committee	Mgmt	For	For	For				
	Voting Policy Rationale: Item 1.1 A vote FOR proposed fee for the Board Chair appears to sector. The main reasons for support are: *	be somewhat high i	-	h African companies in the sa	me				
	companies in the same sector; and * The Co these items is warranted: * The proposed fe to their NEDs. No major concerns are raised	es appear to be in li			ring				
2	companies in the same sector; and * The Co these items is warranted: * The proposed fe	es appear to be in li			<i>ring</i> For				

Meeting Date: 06/01/2022	Country: South Africa	Ticker: SNT
Record Date: 05/27/2022	Meeting Type: Annual	
Primary Security ID: S73323115		

Santam Ltd.

			Voting Policy: ISS		
Votable Shares: 64,661					Shares Voted: 64,661
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Resolutions	Mgmt			
1	Reappoint PricewaterhouseCoopers Inc as Auditors with Chantel van den Heever as the Individual and Designated Auditor	Mgmt	For	For	For
2	Re-elect Paul Hanratty as Director	Mgmt	For	For	For
	Voting Policy Rationale: Items 2-4, 10 A vote F election or re-election of these Directors. Items Nombulelo Moholi, Debbie Loxton, Shadi Chauk Committee meetings held during the year under to attend since their Board appointment. The n been identified, with them joining the Board du	6-9 A vote FOR this Direct re and Caroline Da Silva at rr review. The Company ha nain reason for support is:	tor is warranted, although it is not with tended less than 75% of total Board an as not noted the number of meetings th * This is the first year that attendance	out concern nd key ney were elig	:*
3	Re-elect Abigail Mukhuba as Director	Mgmt	For	For	For
	Voting Policy Rationale: Items 2-4, 10 A vote F election or re-election of these Directors. Items Nombulelo Moholi, Debbie Loxton, Shadi Chauk Committee meetings held during the year under to attend since their Board appointment. The n been identified, with them joining the Board du	6-9 A vote FOR this Directer e and Caroline Da Silva at r review. The Company ha nain reason for support is:	tor is warranted, although it is not with tended less than 75% of total Board an as not noted the number of meetings th * This is the first year that attendance	out concern od key vey were elig	:* ible
4	Re-elect Dawn Marole as Director	Mgmt	For	For	For
5	Voting Policy Rationale: Items 2-4, 10 A vote For election or re-election of these Directors. Items Nombulelo Moholi, Debbie Loxton, Shadi Chauk Committee meetings held during the year under to attend since their Board appointment. The n been identified, with them joining the Board du Accept Retirement of Machiel Reyneke as Director	6-9 A vote FOR this Direct e and Caroline Da Silva at r review. The Company ha nain reason for support is:	tor is warranted, although it is not with tended less than 75% of total Board an as not noted the number of meetings th * This is the first year that attendance	out concern nd key ney were elig	:* ible
6	Elect Nombulelo Moholi as Director	Mgmt	For	For	For
	Voting Policy Rationale: Items 2-4, 10 A vote For election or re-election of these Directors. Items Nombulelo Moholi, Debbie Loxton, Shadi Chauk Committee meetings held during the year under to attend since their Board appointment. The n been identified, with them joining the Board du	OR these items is warrante 6-9 A vote FOR this Direc re and Caroline Da Silva at r review. The Company ha nain reason for support is:	ed: * No issues have been identified in tor is warranted, although it is not with tended less than 75% of total Board an as not noted the number of meetings th * This is the first year that attendance	relation to ti out concern od key pey were elig	he : * iible
7	Elect Debbie Loxton as Director	Mgmt	For	For	For
	Voting Policy Rationale: Items 2-4, 10 A vote F election or re-election of these Directors. Items Nombulelo Moholi, Debbie Loxton, Shadi Chauk Committee meetings held during the year unde to attend since their Board appointment. The n been identified, with them joining the Board du	6-9 A vote FOR this Directer e and Caroline Da Silva at r review. The Company ha nain reason for support is:	tor is warranted, although it is not with tended less than 75% of total Board an as not noted the number of meetings th * This is the first year that attendance	out concern od key vey were elig	:*
8	Elect Shadi Chauke as Director	Mgmt	For	For	For
	Voting Policy Rationale: Items 2-4, 10 A vote Fr election or re-election of these Directors. Items	6-9 A vote FOR this Direc	tor is warranted, although it is not with	out concern	

election or re-election of these Directors. Items 6-9 A vote FOR this Director is warranted, although it is not without concern: * Nombulelo Moholi, Debbie Loxton, Shadi Chauke and Caroline Da Silva attended less than 75% of total Board and key Committee meetings held during the year under review. The Company has not noted the number of meetings they were eligible to attend since their Board appointment. The main reason for support is: * This is the first year that attendance concerns have been identified, with them joining the Board during the year. Their attendance will be kept under review.

Santam Ltd.

	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
9	Elect Caroline Da Silva as Director	Mgmt	For	For	For
	Voting Policy Rationale: Items 2-4, 10 A vol election or re-election of these Directors. It Nombulelo Moholi, Debbie Loxton, Shadi Ch Committee meetings held during the year u to attend since their Board appointment. Th been identified, with them joining the Board	ems 6-9 A vote FOR th hauke and Caroline Da nder review. The Com he main reason for sup	is Director is warranted, altho Silva attended less than 75% pany has not noted the numb port is: * This is the first yeau	ough it is not without concern is of total Board and key her of meetings they were eli r that attendance concerns h	n: * gible
10	Re-elect Hennie Nel as Director	Mgmt	For	For	For
	Voting Policy Rationale: Items 2-4, 10 A vol election or re-election of these Directors. It Nombulelo Moholi, Debbie Loxton, Shadi Ch Committee meetings held during the year u to attend since their Board appointment. Th been identified, with them joining the Board	ems 6-9 A vote FOR th hauke and Caroline Da nder review. The Com he main reason for sup	is Director is warranted, altho Silva attended less than 75% pany has not noted the numb port is: * This is the first year	ough it is not without concern is of total Board and key iber of meetings they were eli r that attendance concerns h	n: * gible
11	Re-elect Monwabisi Fandeso as Member of the Audit Committee	Mgmt	For	For	For
	Voting Policy Rationale: Items 11-12 A vote independent. Items 13-14 A vote FOR this L Loxton attended 50% of the Audit Committe number of meetings they were eligible to au first year that attendance concerns have be attendance will be kept under review.	Director is warranted, a ee meetings held durir ttend since their Board	although it is not without con Ing the year under review. The appointment. The main reas	cern: * Shadi Chauke and De e Company has not noted the on for support is: * This is th	bbie
12	Re-elect Preston Speckmann as Member of the Audit Committee	Mgmt	For	For	For
	Voting Policy Rationale: Items 11-12 A vote independent. Items 13-14 A vote FOR this L Loxton attended 50% of the Audit Committ number of meetings they were eligible to au first year that attendance concerns have be attendance will be kept under review.	Director is warranted, a ee meetings held durir ttend since their Board	although it is not without con ng the year under review. The appointment. The main reas	cern: * Shadi Chauke and De e Company has not noted the on for support is: * This is th	bbie
13		Manuak	For	For	For
13	Elect Debbie Loxton as Member of the Audit Committee	Mgmt	101		
13		FOR these items is wa Director is warranted, a ee meetings held durir ttend since their Board	arranted: * All of the member although it is not without con- g the year under review. The appointment. The main reas	cern: * Shadi Chauke and De company has not noted the on for support is: * This is th	bbie
13	Audit Committee Voting Policy Rationale: Items 11-12 A vote independent. Items 13-14 A vote FOR this I Loxton attended 50% of the Audit Committe number of meetings they were eligible to at first year that attendance concerns have be	FOR these items is wa Director is warranted, a ee meetings held durir ttend since their Board	arranted: * All of the member although it is not without con- g the year under review. The appointment. The main reas	cern: * Shadi Chauke and De company has not noted the on for support is: * This is th	bbie
	Audit Committee Voting Policy Rationale: Items 11-12 A vote independent. Items 13-14 A vote FOR this L Loxton attended 50% of the Audit Committe number of meetings they were eligible to au first year that attendance concerns have be attendance will be kept under review. Elect Shadi Chauke as Member of the	FOR these items is we Director is warranted, a ee meetings held durin tend since their Board en identified, with the Mgmt FOR these items is we Director is warranted, a ee meetings held durin tend since their Board	arranted: * All of the member although it is not without con- org the year under review. The appointment. The main reason n joining the Audit Committee For arranted: * All of the member although it is not without con- org the year under review. The appointment. The main reason	cern: * Shadi Chauke and De e Company has not noted the on for support is: * This is th e during the year. Their For rs of the Audit Committee are cern: * Shadi Chauke and De e Company has not noted the on for support is: * This is th	bbie e For bbie
14	Audit Committee Voting Policy Rationale: Items 11-12 A vote independent. Items 13-14 A vote FOR this I Loxton attended 50% of the Audit Committe number of meetings they were eligible to au first year that attendance concerns have be attendance will be kept under review. Elect Shadi Chauke as Member of the Audit Committee Voting Policy Rationale: Items 11-12 A vote independent. Items 13-14 A vote FOR this I Loxton attended 50% of the Audit Committe number of meetings they were eligible to au first year that attendance concerns have be	FOR these items is we Director is warranted, a ee meetings held durin tend since their Board en identified, with the Mgmt FOR these items is we Director is warranted, a ee meetings held durin tend since their Board	arranted: * All of the member although it is not without con- org the year under review. The appointment. The main reason n joining the Audit Committee For arranted: * All of the member although it is not without con- org the year under review. The appointment. The main reason	cern: * Shadi Chauke and De e Company has not noted the on for support is: * This is th e during the year. Their For rs of the Audit Committee are cern: * Shadi Chauke and De e Company has not noted the on for support is: * This is th	bbie e For bbie
14	Audit Committee Voting Policy Rationale: Items 11-12 A vote independent. Items 13-14 A vote FOR this I Loxton attended 50% of the Audit Committe number of meetings they were eligible to au first year that attendance concerns have be attendance will be kept under review. Elect Shadi Chauke as Member of the Audit Committee Voting Policy Rationale: Items 11-12 A vote independent. Items 13-14 A vote FOR this I Loxton attended 50% of the Audit Committe number of meetings they were eligible to au first year that attendance concerns have be attendance will be kept under review.	FOR these items is we Director is warranted, a ee meetings held durin tend since their Board en identified, with the Mgmt FOR these items is we Director is warranted, a ee meetings held durin tend since their Board en identified, with the	arranted: * All of the member although it is not without com- og the year under review. The appointment. The main reas m joining the Audit Committee For arranted: * All of the member although it is not without com- og the year under review. The appointment. The main reas m joining the Audit Committee	cern: * Shadi Chauke and De e Company has not noted the on for support is: * This is th e during the year. Their For rs of the Audit Committee are cern: * Shadi Chauke and De e Company has not noted the on for support is: * This is th e during the year. Their	bbie e For bbie e
14	Audit Committee Voting Policy Rationale: Items 11-12 A vote independent. Items 13-14 A vote FOR this I Loxton attended 50% of the Audit Committe number of meetings they were eligible to at first year that attendance concerns have be attendance will be kept under review. Elect Shadi Chauke as Member of the Audit Committee Voting Policy Rationale: Items 11-12 A vote independent. Items 13-14 A vote FOR this I Loxton attended 50% of the Audit Committe number of meetings they were eligible to at first year that attendance concerns have be attendance will be kept under review. Approve Remuneration Policy	FOR these items is we Director is warranted, a ee meetings held durin tend since their Board en identified, with the Mgmt FOR these items is we Director is warranted, a ee meetings held durin tend since their Board en identified, with the Mgmt	arranted: * All of the member although it is not without con- g the year under review. The appointment. The main reason n joining the Audit Committee For arranted: * All of the member although it is not without con- g the year under review. The appointment. The main reason n joining the Audit Committee For	cern: * Shadi Chauke and De e Company has not noted the on for support is: * This is th e during the year. Their For rs of the Audit Committee are cern: * Shadi Chauke and De e Company has not noted the on for support is: * This is th e during the year. Their For	bbie For bbie e For
	Audit Committee Voting Policy Rationale: Items 11-12 A vote independent. Items 13-14 A vote FOR this I Loxton attended 50% of the Audit Committe number of meetings they were eligible to au first year that attendance concerns have be attendance will be kept under review. Elect Shadi Chauke as Member of the Audit Committee Voting Policy Rationale: Items 11-12 A vote independent. Items 13-14 A vote FOR this I Loxton attended 50% of the Audit Committe number of meetings they were eligible to au first year that attendance concerns have be attendance will be kept under review. Approve Remuneration Policy Approve Implementation Report	FOR these items is we Director is warranted, a ee meetings held durin tend since their Board en identified, with the Mgmt FOR these items is we Director is warranted, a ee meetings held durin tend since their Board en identified, with the Mgmt Mgmt	arranted: * All of the member although it is not without con- g the year under review. The appointment. The main reason n joining the Audit Committee For arranted: * All of the member although it is not without con- g the year under review. The appointment. The main reason n joining the Audit Committee For	cern: * Shadi Chauke and De e Company has not noted the on for support is: * This is th e during the year. Their For rs of the Audit Committee are cern: * Shadi Chauke and De e Company has not noted the on for support is: * This is th e during the year. Their For	bbie For bbie e For

Santam Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction		
3	Approve Financial Assistance in Terms of Section 44 of the Companies Act	Mgmt	For	For	Against		
	Voter Rationale: The Company seeks an authority to provide financial assistance to "any party" in connection with the subscription of options or securities issued or to be issued by the Company, or in relation to the purchase of securities. This is a broader authority than what many shareholders may prefer to approve in advance.						
4	Approve Financial Assistance in Terms of Section 45 of the Companies Act	Mgmt	For	For	For		
	Voting Policy Rationale: Item 3 A vote AGAI assistance to "any party" in connection with in relation to the purchase of securities. Thi advance. Item 4 A vote FOR this item is wa the Companies Act 2008.	the subscription of op s is a broader authorit,	ntions or securities issued or to y than what many shareholder	be issued by the Company, rs may prefer to approve in	or		

Absa Group Ltd.

Meeting Date: 06/03/ Record Date: 05/27/2 Primary Security ID:	022 Meeting Type		Ticker: ABG				
			Voting Policy: IS	55			
Votable Shares: 56,758					Shares Voted: 56,758		
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction		
1	Reappoint KPMG SA as Auditors with Heather Berrange as the Designated Auditor	Mgmt	For	For	For		
	Voting Policy Rationale: A vote FOR th	nese items is warranted as no	significant concerns have	ve been identified.			
2	Appoint PwC South Africa as Auditors with John Bennett as the Designated Auditor	Mgmt	For	For	For		
	Voting Policy Rationale: A vote FOR these items is warranted as no significant concerns have been identified.						
3.1	Re-elect Rose Keanly as Director	Mgmt	For	For	For		
	Voting Policy Rationale: A vote FOR the re-election of these Directors.	ese Directors is warranted: *	No issues have been id	entified in relation to the election	on or		
3.2	Re-elect Swithin Munyantwali as Director	Mgmt	For	For	For		
	Voting Policy Rationale: A vote FOR the re-election of these Directors.	ese Directors is warranted: *	No issues have been id	entified in relation to the election	on or		
3.3	Re-elect Ihron Rensburg as Director	Mgmt	For	For	For		
	Voting Policy Rationale: A vote FOR the re-election of these Directors.	ese Directors is warranted: *	No issues have been id	entified in relation to the election	on or		
3.4	Re-elect Fulvio Tonelli as Director	Mgmt	For	For	For		
	Voting Policy Rationale: A vote FOR the re-election of these Directors.	ese Directors is warranted: *	No issues have been id	entified in relation to the election	on or		
3.5	Re-elect Rene van Wyk as Director	Mgmt	For	For	For		
	Voting Policy Rationale: A vote FOR th re-election of these Directors.	ese Directors is warranted: *	i No issues have been id	entified in relation to the election	on or		

Absa Group Ltd.

roposal umber	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction				
4.1	Elect John Cummins as Director	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR these D re-election of these Directors.	Pirectors is warranted:	* No issues have been identii	ified in relation to the election	or				
4.2	Elect Sello Moloko as Director	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR these D re-election of these Directors.	irectors is warranted:	* No issues have been identii	ified in relation to the election	or				
4.3	Proposal Text Proponent Reic Elect. John Cummins as Director Mgmt For Voting Policy Rationale: A vote FOR these Directors is warranted: * No issues have been identified in relation to the effection of these Directors. Elect. Sello Moloko as Director Mgmt For Reiender Company Mgmt For Reiender Company For Reiender Company Mgmt For For For Elect Arite Rautenbach as Director Mgmt For For <t< td=""><td>For</td><td>For</td></t<>	For	For						
		irectors is warranted:	* No issues have been identii	ified in relation to the election	or				
	Group Audit and Compliance	Mgmt	For	For	For				
	Voting Policy Rationale: Items 5.1-5.4 A vote FOR these items is warranted: * These members of the Audit and Compliance Committee are independent. Item 5.5 A vote AGAINST this item is warranted: * Rene van Wyk is considered non-independent as he previously served as CEO of the Company, therefore directly affecting independence requirements as per the King IV recommendations.								
5.2	the Group Audit and Compliance	Mgmt	For	For	For				
	Committee are independent. Item 5.5 A vol as he previously served as CEO of the Comp	e AGAINST this item is	s warranted: * Rene van Wyk	k is considered non-independe	ent				
5.3	Member of the Group Audit and	Mgmt	For	For	For				
	Committee are independent. Item 5.5 A vol as he previously served as CEO of the Comp	e AGAINST this item is	s warranted: * Rene van Wyk	k is considered non-independe	ent				
5.4	Member of the Group Audit and	Mgmt	For	For	For				
	Voting Policy Rationale: Items 5.1-5.4 A vote FOR these items is warranted: * These members of the Audit and Compliance Committee are independent. Item 5.5 A vote AGAINST this item is warranted: * Rene van Wyk is considered non-independent as he previously served as CEO of the Company, therefore directly affecting independence requirements as per the King IV								
	Committee are independent. Item 5.5 A vol as he previously served as CEO of the Com	e AGAINST this item is	s warranted: * Rene van Wyk	k is considered non-independe	ent				
5.5	Committee are independent. Item 5.5 A vol as he previously served as CEO of the Comp recommendations. Elect Rene van Wyk as Member of the Group Audit and Compliance	e AGAINST this item is pany, therefore directly	s warranted: * Rene van Wyk v affecting independence requ	k is considered non-independe	ent Against				
5.5	Committee are independent. Item 5.5 A vot as he previously served as CEO of the Comp recommendations. Elect Rene van Wyk as Member of the Group Audit and Compliance Committee Voter Rationale: * Rene van Wyk is consider	e AGAINST this item is pany, therefore directly Mgmt red non-independent a	s warranted: * Rene van Wyk v affecting independence requ For as he previously served as CE	k is considered non-independe uirements as per the King IV Against	Against				
5.5	Committee are independent. Item 5.5 A vol as he previously served as CEO of the Comp recommendations. Elect Rene van Wyk as Member of the Group Audit and Compliance Committee Voter Rationale: * Rene van Wyk is conside directly affecting independence requirement. Voting Policy Rationale: Items 5.1-5.4 A vot	e AGAINST this item is pany, therefore directly Mgmt red non-independent a ts as per the King IV ru re FOR these items is v e AGAINST this item is	s warranted: * Rene van Wyk v affecting independence requ For as he previously served as CE ecommendations. varranted: * These members s warranted: * Rene van Wyk	k is considered non-independe uirements as per the King IV Against 50 of the Company, therefore 5 of the Audit and Compliance 5 k is considered non-independe	Against				
5.5	Committee are independent. Item 5.5 A vol as he previously served as CEO of the Comp recommendations. Elect Rene van Wyk as Member of the Group Audit and Compliance Committee Voter Rationale: * Rene van Wyk is consider directly affecting independence requirement. Voting Policy Rationale: Items 5.1-5.4 A vol Committee are independent. Item 5.5 A vol as he previously served as CEO of the Comp	e AGAINST this item is pany, therefore directly Mgmt red non-independent a ts as per the King IV ru re FOR these items is v e AGAINST this item is	s warranted: * Rene van Wyk v affecting independence requ For as he previously served as CE ecommendations. varranted: * These members s warranted: * Rene van Wyk	k is considered non-independe uirements as per the King IV Against 50 of the Company, therefore 5 of the Audit and Compliance 5 k is considered non-independe	Against				

Absa Group Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
8	Approve Remuneration Implementation Report	Mgmt	For	Against	Against
	Voter Rationale: A vote AGAINST this item i the ex-gratia payment of ZAR 16 .5 million, if any of the cash award in lieu of the 2021	which has not been s	upported with sufficient ration	nale. Further, it remains uncle	,
	Voting Policy Rationale: A vote AGAINST the particularly the ex-gratia payment of ZAR 10 remains unclear if any of the cash award in	6 .5 million, which has	s not been supported with suf	ficient rationale. Further, it	
9	Approve Remuneration of Non-Executive Directors	Mgmt	For	For	For
10	Authorise Repurchase of Issued Share Capital	Mgmt	For	For	For
11	Approve Financial Assistance in Terms of Section 45 of the Companies Act	Mgmt	For	For	For

Montauk Renewables, Inc.

Meeting Date: 06/06/2022	Country: USA	Ticker: MNTK	
Record Date: 04/08/2022	Meeting Type: Annual		
Primary Security ID: 61218C103			
		Voting Policy: ISS	
Votable Shares: 47,740		Shares Voted: 47,740	

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Theventheran G. Govender	Mgmt	For	For	For
	Voting Policy Rationale: WITHHOLD votes a publicly-traded companies. A vote FOR the		-	rds of more than five	
1b	Elect Director Michael A. Jacobson	Mgmt	For	For	For
	Voting Policy Rationale: WITHHOLD votes a publicly-traded companies. A vote FOR the		•	rds of more than five	
1c	Elect Director Yunis Shaik	Mgmt	For	Withhold	Withhold
	Voting Policy Rationale: WITHHOLD votes a publicly-traded companies. A vote FOR the		•	rds of more than five	
2	Ratify Grant Thornton LLP as Auditors	Mgmt	For	For	For

SA Corporate Real Estate Ltd.

Meeting Date: Record Date: ()		Country: South Africa Meeting Type: Annual		Ticker: SAC			
Primary Securi	ity ID: S7220D118						
				Voting Policy: ISS			
/otable Shares:	3,801,146					Shares Voted: 3,801,146	
					Voting		
Proposal				Mgmt	Policy	Vote	
Number	Proposal Text		Proponent	Rec	Rec	Instruction	

Ordinary Resolutions

Mgmt

SA Corporate Real Estate Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Re-elect Arthur Moloto as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these it re-election of these Directors.	ems is warranted: * I	No issues have been identifi	ed in relation to the election or	
2	Re-elect Emily Hendricks as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these it re-election of these Directors.	ems is warranted: * I	Vo issues have been identifi	ed in relation to the election or	
3	Elect Sameshan Moodley as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these it re-election of these Directors.	ems is warranted: * I	No issues have been identifi	ed in relation to the election or	
4.1	Re-elect Naidene Ford-Hoon (Fok) as Member of the Audit and Risk Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these it independent.	ems is warranted: * A	All of the members of the Al	udit and Risk Committee are	n or For n or For e For e For
4.2	Re-elect Gregory Heron as Member of the Audit and Risk Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these it independent.	ems is warranted: * A	All of the members of the Al	udit and Risk Committee are	
4.3	Re-elect Seapei Mafoyane as Member of the Audit and Risk Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these it independent.	ems is warranted: * A	All of the members of the Au	udit and Risk Committee are	
5	Reappoint PwC as Auditors of the Company with Jacques de Villiers as the Designated Audit Partner	Mgmt	For	For	For
6	Approve Remuneration Policy	Mgmt	For	For	For
7	Approve Remuneration Implementation Report	Mgmt	For	For	For
8	Place Authorised but Unissued Shares under Control of Directors	Mgmt	For	For	For
9	Authorise Directors to Issue Shares to Afford Shareholders Distribution Reinvestment Alternatives	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these re between receiving a cash distribution and re		-	a financially equally choice	
10	Authorise Board to Issue Shares for Cash	Mgmt	For	For	For
11	Authorise Ratification of Approved Resolutions	Mgmt	For	For	For
	Special Resolutions	Mgmt			

SA Corporate Real Estate Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction				
1	Approve Financial Assistance in Terms of Sections 44 and 45 of the Companies Act	Mgmt	For	Against	Against				
	Voter Rationale: A vote AGAINST these items is warranted: * The Company seeks an authority to provide financial assistance to any person in connection with the subscription of options or securities issued or to be issued by the Company, or in relation to the purchase of securities. This is a broader authority than what many shareholders may prefer to approve in advance; and * This proposal includes a general authority relating to the provision of financial assistance to Directors. Such proposals should be considered by shareholders on a specific rather than a general basis.								
	Voting Policy Rationale: A vote AGAINST these items is warranted: * The Company seeks an authority to provide financial assistance to any person in connection with the subscription of options or securities issued or to be issued by the Company, or in relation to the purchase of securities. This is a broader authority than what many shareholders may prefer to approve in advance; and * This proposal includes a general authority relating to the provision of financial assistance to Directors. Such proposals should be considered by shareholders on a specific rather than a general basis.								
2	Approve Non-Executive Directors' Fees	Mgmt	For	For	For				
3	Authorise Issue of Shares to Directors Who Elect to Re-invest Their Distributions Under the Reinvestment Option	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR these re between receiving a cash distribution and re		-	nancially equally choice					
4	Authorise Repurchase of Issued Share Capital	Mgmt	For	For	For				
Sanlam L	.td.								
Meeting Date: 0 Record Date: 06 Primary Securit			Ticker: SLM						
			Voting Policy: ISS						
/otable Shares: 19	92,312				Shares Voted: 192,312				
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction				
1	Accept Financial Statements and	Mgmt	For	For	For				

1	Accept Financial Statements and Statutory Reports for the Year Ended 31 December 2021	Mgmt	For	For	For	
2	Reappoint Ernst & Young Inc as Joint Auditors with Christo du Toit as the Individual and Designated Auditor	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR this iter that EY will be replaced as an auditor from		significant concerns have be	en identified. It should be note	ed	
3	Reappoint KPMG Inc as Joint Auditors with Pierre Fourie as the Individual and Designated Auditor	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR this iter that EY will be replaced as an auditor from		significant concerns have be	en identified. It should be note	ed	
4	Appoint PricewaterhouseCoopers Inc (PwC) as Joint Auditors with Alsue Du Preez as the Individual and Designated Auditor	Mgmt	For	For	For	
5.1	Elect Ebby Essoka as Director	Mgmt	For	For	For	

Voting Policy Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.

Sanlam Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction			
5.2	Elect Willem van Biljon as Director	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these ite re-election of these Directors.	ems is warranted: * No	o issues have been identifie	ed in relation to the election or				
5.3	Elect Ndivhuwo Manyonga as Director	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these ite re-election of these Directors.	ems is warranted: * No	o issues have been identifie	ed in relation to the election or				
6.1	Re-elect Patrice Motsepe as Director	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these ite re-election of these Directors.	ems is warranted: * No	o issues have been identifie	ed in relation to the election or				
6.2	Re-elect Shirley Zinn as Director	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these ite re-election of these Directors.	ems is warranted: * No	o issues have been identifie	ed in relation to the election or				
7.1	Re-elect Abigail Mukhuba as Director	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these ite re-election of these Directors.	ems is warranted: * No	o issues have been identifie	ed in relation to the election or				
8.1	Re-elect Andrew Birrell as Member of the Audit Committee	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these ite	ems is warranted: * All	of the members of the Au	dit Committee are independent.				
8.2	Re-elect Nicolaas Kruger as Member of the Audit Committee	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these ite	ems is warranted: * All	of the members of the Au	dit Committee are independent.				
8.3	Re-elect Mathukana Mokoka as Member of the Audit Committee	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these ite	ems is warranted: * All	of the members of the Au	dit Committee are independent.				
8.4	Re-elect Kobus Moller as Member of the Audit Committee	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these ite	ems is warranted: * All	of the members of the Au	dit Committee are independent.				
8.5	Re-elect Karabo Nondumo as Member of the Audit Committee	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these ite	ems is warranted: * All	of the members of the Au	dit Committee are independent.				
9.1	Approve Remuneration Policy	Mgmt	For	For	For			
9.2	Approve Remuneration Implementation Report	Mgmt	For	Against	Against			
	Voter Rationale: A vote AGAINST this resolution is warranted: * The remuneration report has not disclosed the performance conditions attached to the restricted shares granted to Executive Directors during FY2021. * The 2020 OPP award for Heinie Werth was cancelled and replaced by a 2021 OPP award that is significantly larger in size without a compelling rationale.							
	Voting Policy Rationale: A vote AGAINST this performance conditions attached to the restr for Heinie Werth was cancelled and replaced rationale.	icted shares granted to	o Executive Directors durin	ng FY2021. * The 2020 OPP awa	ard			
10	Approve Remuneration of Executive Directors and Non-executive Directors for the Financial Year Ended 31 December 2021	Mgmt	For	For	For			
11	Place Authorised but Unissued Shares under Control of Directors	Mgmt	For	For	For			
12	Authorise Board to Issue Shares for Cash	Mgmt	For	For	For			

Sanlam Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
13	Authorise Ratification of Approved Resolutions	Mgmt	For	For	For
A	Approve Remuneration of Non-Executive Directors for the Period 01 July 2022 until 30 June 2023	Mgmt	For	For	For
В	Authorise Repurchase of Issued Share Capital	Mgmt	For	For	For
С	Approve Financial Assistance in Terms of Section 44 of the Companies Act	Mgmt	For	For	For

Voting Policy Rationale: Item C A vote FOR this item is warranted, although it is not without concern because: * The Company seeks an authority to provide financial assistance to "any party" in connection with the subscription of options or securities issued or to be issued by the Company, or in relation to the purchase of securities. This is a broader authority than some shareholders may prefer to approve in advance. The main reason for support is: * The potential recipients of this financial assistance exclude the Directors or prescribed officers of the Group. Item D A vote FOR this item is warranted: * This is a routine request, proposed as a result of the implementation of the Companies Act 2008.

D	Approve Financial Assistance in Terms	Mgmt	For	For	For
	of Section 45 of the Companies Act				

Voting Policy Rationale: Item C A vote FOR this item is warranted, although it is not without concern because: * The Company seeks an authority to provide financial assistance to "any party" in connection with the subscription of options or securities issued or to be issued by the Company, or in relation to the purchase of securities. This is a broader authority than some shareholders may prefer to approve in advance. The main reason for support is: * The potential recipients of this financial assistance exclude the Directors or prescribed officers of the Group. Item D A vote FOR this item is warranted: * This is a routine request, proposed as a result of the implementation of the Companies Act 2008.

Curro Holdings Ltd.

Meeting Date: 06/21/2022 Country: South Africa Record Date: 06/10/2022 Meeting Type: Annual			Ticker:	СОН		
Primary Security ID						
			Voting F	olicy: ISS		
Votable Shares: 2,532					s	Shares Voted: 2,532
Proposal Number	Proposal Text	Propon	Mgmt ent Rec	Vot Poli Rec	cy ۱	/ote Instruction
	Ordinary Resolutions	Mgmt				
1	Re-elect Sibongile Muthwa as Di	rector Mgmt	For	For	F	For
	Voting Policy Rationale: A vote F these Directors.	OR these items is warra	nted: * No issues have bee	n identified in relation to the re-ele	ection of	
2	Re-elect Chris van der Merwe as Director	Mgmt	For	For	F	For
	Voting Policy Rationale: A vote F these Directors.	OR these items is warra	nted: * No issues have bee	n identified in relation to the re-ele	ection of	
3	Re-elect Piet Mouton as Director	Mgmt	For	For	F	For
	Voting Policy Rationale: A vote F these Directors.	OR these items is warra	nted: * No issues have bee	n identified in relation to the re-ele	ection of	
4	Re-elect Nan Mankai as Chairpe the Audit and Risk Committee	rson of Mgmt	For	For	F	For
	Voting Policy Rationale: A vote F	OR these items is warra	nted: * All of the members	of the Audit and Risk Committee a	re	

independent.

Curro Holdings Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
5	Re-elect Themba Baloyi as Member of the Audit and Risk Committee	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR these iter independent.	ms is warranted: * All o	of the members of the Audit a	and Risk Committee are		
6	Re-elect Douglas Ramaphosa as Member of the Audit and Risk Committee	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR these iter independent.	ms is warranted: * All o	of the members of the Audit a	and Risk Committee are		
7	Reappoint PricewaterhouseCoopers Inc as Auditors with O Halenyane as the Registered Auditor and Partner	Mgmt	For	Against	Against	
	Voter Rationale: A vote AGAINST this item is external auditors in respect of the year under		pany has not disclosed inform	nation on the fees paid to t	he	
	Voting Policy Rationale: A vote AGAINST this to the external auditors in respect of the year		he Company has not disclose	d information on the fees p	aid	
8	Authorise Board to Issue Shares for Cash	Mgmt	For	For	For	
9	Approve Remuneration Policy	Mgmt	For	For	For	
10	Approve Implementation Report on the Remuneration Policy	Mgmt	For	For	For	
	Special Resolutions	Mgmt				
1	Approve Remuneration of Non-Executive Directors	Mgmt	For	For	For	
2	Approve Financial Assistance in Terms of Section 45 of the Companies Act	Mgmt	For	For	For	
	Voting Policy Rationale: Item 2 A vote FOR the implementation of the Companies Act 2008. It to provide financial assistance to any person by the Company, or in relation to the purchast prefer to approve in advance.	tem 3 A vote AGAINST in connection with the	this item is warranted: * The subscription of options or sec	e Company seeks an author curities issued or to be issue		
3	Approve Financial Assistance in Terms of Section 44 of the Companies Act	Mgmt	For	Against	Against	
	Voter Rationale: Item 2 A vote FOR this item is warranted: * This is a routine request, proposed as a result of the implementation of the Companies Act 2008. Item 3 A vote AGAINST this item is warranted: * The Company seeks an authority to provide financial assistance to any person in connection with the subscription of options or securities issued or to be issued by the Company, or in relation to the purchase of securities. This is a broader authority than what many shareholders may prefer to approve in advance.					
	Voting Policy Rationale: Item 2 A vote FOR th implementation of the Companies Act 2008. It to provide financial assistance to any person by the Company, or in relation to the purchas prefer to approve in advance.	tem 3 A vote AGAINST in connection with the	this item is warranted: * The subscription of options or sec	e Company seeks an authon curities issued or to be issue		
4	Authorise Repurchase of Issued Share Capital	Mgmt	For	For	For	
Resilient RE	EIT Ltd.					
Meeting Date: 06/22, Record Date: 06/17/2 Primary Security ID	/2022 Country: South Africa 2022 Meeting Type: Annua	ı	Ticker: RES			

Resilient REIT Ltd.

			Voting Policy: ISS		Channel I I I I I I I I I I I I I I I I I I I
Votable Shares: 654,001					Shares Voted: 654,001
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Resolutions	Mgmt			
1.1	Re-elect Des de Beer as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these iter these Directors.	ns is warranted: * No i.	ssues have been identified in relatio	on to the re-election	of
1.2	Re-elect Jacobus Kriek as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these iter these Directors.	ns is warranted: * No i.	ssues have been identified in relatio	on to the re-election	of
1.3	Re-elect Des Gordon as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these iter these Directors.	ns is warranted: * No i.	ssues have been identified in relatio	on to the re-election	of
2	Re-elect Barry van Wyk as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these iter these Directors.	ns is warranted: * No i	ssues have been identified in relatio	on to the re-election	of
3.1	Re-elect David Brown as Member of the Audit Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these iter	ms is warranted: * All o	f the members of the Audit Commit	ttee are independent	t.
3.2	Re-elect Stuart Bird as Member of the Audit Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these iter	ns is warranted: * All o	f the members of the Audit Commit	ttee are independent	t.
3.3	Re-elect Des Gordon as Member of the Audit Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these iter	ms is warranted: * All o	f the members of the Audit Commit	tee are independent	t
3.4	Re-elect Protas Phili as Member of the Audit Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these iter	ms is warranted: * All o	f the members of the Audit Commit	tee are independent	t
4	Reappoint PricewaterhouseCoopers Inc (PwC) as Auditors with Jacques de Villiers as the Designated Audit Partner	Mgmt	For	For	For
5	Authorise Board to Issue Shares for Cash	Mgmt	For	For	For
	Non-binding Advisory Vote	Mgmt			
1	Approve Remuneration Policy	Mgmt	For	For	For
2	Approve Remuneration Implementation Report	Mgmt	For	For	For
3	Approve Single Incentive Plan	Mgmt	For	For	For
	Special Resolutions	Mgmt			
1	Approve Financial Assistance in Terms of Section 45 of the Companies Act	Mgmt	For	For	For
2	Authorise Repurchase of Issued Share Capital	Mgmt	For	For	For
3.1	Approve Non-executive Directors' Fees	Mgmt	For	For	For
	Voting Doligy Dationalay A yeata FOD these iter		and the second		,

Voting Policy Rationale: A vote FOR these items is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.

Resilient REIT Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
3.2	Approve Non-executive Directors' Fees for Special Committee Meetings	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR these it South African companies are offering to the			be in line with what comparab	le	
	Continuation of Ordinary Resolutions	Mgmt				
6	Authorise Ratification of Approved Resolutions	Mgmt	For	For	For	

Royal Bafokeng Platinum Ltd.

Meeting Date: 06/22/2022	Country: South Africa	Ticker: RBP	
Record Date: 06/17/2022	Meeting Type: Annual		
Primary Security ID: S7097C102			

			Voting Policy: ISS		
Votable Shares: 117,061					Shares Voted: 117,061
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for the Year Ended 31 December 2021	Mgmt	For	For	For
2	Re-elect Mark Moffett as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.				
3	Re-elect Louisa Stephens as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these item re-election of these Directors.	s is warranted: * No issues	s have been identified in relation to the	election or	
4	Re-elect Thoko Mokgosi-Mwantembe as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these item re-election of these Directors.	s is warranted: * No issues	s have been identified in relation to the	election or	
5	Reappoint KPMG as Auditors with Henning Opperman as the Individual Audit Representative	Mgmt	For	For	For
6	Re-elect Louisa Stephens as Chairman of the Audit and Risk Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these item	s is warranted: * All of the	members of the Audit Committee are	independent	
7	Re-elect Mark Moffett as Member of the Audit and Risk Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these item	s is warranted: * All of the	members of the Audit Committee are	independent	
8	Re-elect Zanele Matlala as Member of the Audit and Risk Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these item	s is warranted: * All of the	members of the Audit Committee are	independent	
9	Re-elect Peter Ledger as Member of the Audit and Risk Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these item	s is warranted: * All of the	members of the Audit Committee are	independent	
10	Authorise Board to Issue Shares for Cash	Mgmt	For	For	For

Royal Bafokeng Platinum Ltd.

Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
Approve Remuneration Policy	Mgmt	For	For	For
Approve Remuneration Implementation Report	Mgmt	For	Against	Against
Voter Rationale: A vote AGAINST this item is wa the FSP.	arranted: * Specific targets	s have not been disclosed for awards gr	ranted under	-
Voting Policy Rationale: A vote AGAINST this ite under the FSP.	em is warranted: * Specific	targets have not been disclosed for av	vards grante	d
Amend Share Appreciation Rights Plan 2017	Mgmt	For	Against	Against
Voter Rationale: A vote AGAINST this item is wa vest subject to pre-set performance conditions.	arranted: * Awards grante	d under the Share Appreciation Rights i	Plan may no	t
- /		granted under the Share Appreciation	Rights Plan	
Amend Full Share Plan 2017	Mgmt	For	For	For
Approve Non-executive Directors' Fees	Mgmt	For	For	For
Approve Financial Assistance in Terms of Section 45 of the Companies Act	Mgmt	For	For	For
Authorise Repurchase of Issued Share Capital	Mgmt	For	For	For
-	Approve Remuneration Policy Approve Remuneration Implementation Report <i>Voter Rationale: A vote AGAINST this item is withe FSP.</i> <i>Voting Policy Rationale: A vote AGAINST this item</i> <i>under the FSP.</i> Amend Share Appreciation Rights Plan 2017 <i>Voter Rationale: A vote AGAINST this item is witheest subject to pre-set performance conditions.</i> <i>Voting Policy Rationale: A vote AGAINST this item is witheest subject to pre-set performance conditions.</i> <i>Voting Policy Rationale: A vote AGAINST this item is witheest subject to pre-set performance conditions.</i> <i>Voting Policy Rationale: A vote AGAINST this item may not vest subject to pre-set performance conditions.</i> <i>Voting Policy Rationale: A vote AGAINST this item for a vote AGAINST this item may not vest subject to pre-set performance conditions.</i> <i>Voting Policy Rationale: A vote AGAINST this item for a vote AGAINST this item for a vote a subject to pre-set performance conditions.</i> <i>Voting Policy Rationale: A vote AGAINST this item for a vote a subject to pre-set performance conditions.</i> <i>Voting Policy Rationale: A vote AGAINST this item for a vote a subject to pre-set performance conditions.</i> <i>Voting Policy Rationale: A vote AGAINST this item for a vote a subject to pre-set performance conditions.</i> <i>Voting Policy Rationale: A vote AGAINST this item for a vote a subject to pre-set performance conditions.</i> <i>Voting Policy Rationale: A vote AGAINST this item for a vote a subject to pre-set performance conditions.</i> <i>Approve Non-executive Directors' Fees</i> <i>Approve Financial Assistance in Terms of Section 45 of the Companies Act</i> <i>Authorise Repurchase of Issued Share</i>	Approve Remuneration Policy Mgmt Approve Remuneration Report Mgmt Implementation Report Mgmt Voter Rationale: A vote AGAINST this item is warranted: * Specific targets the FSP. Voting Policy Rationale: A vote AGAINST this item is warranted: * Specific targets the FSP. Amend Share Appreciation Rights Plan Mgmt 2017 Voter Rationale: A vote AGAINST this item is warranted: * Awards granted: * Awards gran	Proposal TextProponentRecApprove Remuneration PolicyMgmtForApprove Remuneration ReportMgmtForImplementation ReportMgmtForVoter Rationale: A vote AGAINST this item is warranted: * Specific targets have not been disclosed for awards grather FSP.Voting Policy Rationale: A vote AGAINST this item is warranted: * Specific targets have not been disclosed for awards grather FSP.Voting Policy Rationale: A vote AGAINST this item is warranted: * Specific targets have not been disclosed for awards grather the FSP.Amend Share Appreciation Rights Plan 2017MgmtForVoter Rationale: A vote AGAINST this item is warranted: * Awards granted under the Share Appreciation Rights of vest subject to pre-set performance conditions.ForVoting Policy Rationale: A vote AGAINST this item is warranted: * Awards granted under the Share Appreciation Rights of vest subject to pre-set performance conditions.ForVoting Policy Rationale: A vote AGAINST this item is warranted: * Awards granted under the Share Appreciation Rights of vest subject to pre-set performance conditions.ForAmend Full Share Plan 2017MgmtForApprove Non-executive Directors' FeesMgmtForApprove Financial Assistance in Terms of Section 45 of the Companies ActMgmtForAuthorise Repurchase of Issued ShareMgmtFor	Proposal TextProponentMgmt RecPolicy RecApprove Remuneration PolicyMgmtForForApprove Remuneration ReportMgmtForAgainstImplementation ReportMgmtForAgainstVoter Rationale: A vote AGAINST this item is warranted: * Specific targets have not been disclosed for awards granted under the FSP.Voter Rationale: A vote AGAINST this item is warranted: * Specific targets have not been disclosed for awards granted under the FSP.Amend Share Appreciation Rights Plan 2017MgmtForAgainstVoter Rationale: A vote AGAINST this item is warranted: * Awards granted under the Share Appreciation Rights Plan may not vest subject to pre-set performance conditions:ForAgainstVoter Rationale: A vote AGAINST this item is warranted: * Awards granted under the Share Appreciation Rights Plan may not vest subject to pre-set performance conditions:ForAgainstVoting Policy Rationale: A vote AGAINST this item is warranted: * Awards granted under the Share Appreciation Rights Plan may not vest subject to pre-set performance conditions:ForForAmend Full Share Plan 2017MgmtForForForApprove Non-executive Directors' FeesMgmtForForForApprove Financial Assistance in Terms of Section 45 of the Companies ActMgmtForForAuthorise Repurchase of Issued ShareMgmtForForFor

Distell Group Holdings Ltd.

Meeting Date: 06/27/2022	Country: South Africa	Ticker: DGH
Record Date: 06/17/2022	Meeting Type: Special	
Primary Security ID: S21939103		

			Voting Policy: ISS		
Votable Shares: 132,834					Shares Voted: 132,834
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Authorise Treasury Repurchase	Mgmt	For	For	For
2	Authorise Ratification of Approved Resolutions	Mgmt	For	For	For

Capital & Counties Properties Plc

Statutory Reports Approve Final Dividend

2

Meeting Date:	06/28/2022 Country:	Jnited Kingdom	Ticker: CAPC			
Record Date: 06	5/24/2022 Meeting T	ype: Annual				
Primary Securit	t y ID: G19406100					
			Voting Policy: ISS			
Votable Shares: 1	53,523				Shares Voted: 153,523	
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
1	Accept Financial Statements and	Mgmt	For	For	For	

For

For

For

Mgmt

Capital & Counties Properties Plc

Proposal lumber	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3	Approve Remuneration Report	Mgmt	For	For	For
4	Re-elect Henry Staunton as Director	Mgmt	For	For	For
	Voting Policy Rationale: Item 4 A vote for the without concern because: He is Chair of the composition of the Board does not meet the One of the three Board executives is female of the advanced merger talks, an adverse w grounds. Items 5-10 A vote FOR these Direc	Nomination Committee Hampton Alexander re and * A high proportion te recommendation on	and responsible for Board dive commendations. However, sup on of senior management are w would Board diversity may not	ersity. The current port is warranted because vomen. In addition, in vie be appropriate on pragm	:* W
5	Re-elect Ian Hawksworth as Director	Mgmt	For	For	For
	Voting Policy Rationale: Item 4 A vote for th without concern because: He is Chair of the composition of the Board does not meet the One of the three Board executives is female of the advanced merger talks, an adverse v grounds. Items 5-10 A vote FOR these Direc	Nomination Committee Hampton Alexander rea ; and * A high proportion ote recommendation on	and responsible for Board dive commendations. However, sup on of senior management are w would Board diversity may not	ersity. The current port is warranted because vomen. In addition, in vie be appropriate on pragm	: * W
6	Re-elect Situl Jobanputra as Director	Mgmt	For	For	For
	Voting Policy Rationale: Item 4 A vote for the without concern because: He is Chair of the composition of the Board does not meet the One of the three Board executives is female of the advanced merger talks, an adverse w grounds. Items 5-10 A vote FOR these Direc	Nomination Committee Hampton Alexander rea ; and * A high proportion ote recommendation on	and responsible for Board dive commendations. However, sup on of senior management are w would Board diversity may not	rsity. The current port is warranted because romen. In addition, in vie be appropriate on pragm	:* W
7	Re-elect Michelle McGrath as Director	Mgmt	For	For	For
	Voting Policy Rationale: Item 4 A vote for th	ne re-election of Henry S	Staunton, the Board Chair, is w	arranted, although this is i	not
	without concern because: He is Chair of the composition of the Board does not meet the One of the three Board executives is female of the advanced merger talks, an adverse w grounds. Items 5-10 A vote FOR these Direc	Nomination Committee Hampton Alexander rea ; and * A high proportion ote recommendation on	and responsible for Board dive commendations. However, sup on of senior management are w would Board diversity may not	ersity. The current port is warranted because vomen. In addition, in vie be appropriate on pragm	:* W
8	composition of the Board does not meet the One of the three Board executives is female of the advanced merger talks, an adverse w	Nomination Committee Hampton Alexander rea ; and * A high proportion ote recommendation on	and responsible for Board dive commendations. However, sup on of senior management are w would Board diversity may not	ersity. The current port is warranted because vomen. In addition, in vie be appropriate on pragm	:* W
8	composition of the Board does not meet the One of the three Board executives is female of the advanced merger talks, an adverse w grounds. Items 5-10 A vote FOR these Direc	Nomination Committee Hampton Alexander re- y and * A high proportic ote recommendation on ctors is warranted as no Mgmt Mgmt Nomination of Henry S Nomination Committee Hampton Alexander re- y and * A high proportic ote recommendation on	and responsible for Board dive commendations. However, sup on of senior management are w would Board diversity may not significant concerns have been For Staunton, the Board Chair, is w and responsible for Board dive commendations. However, sup on of senior management are w would Board diversity may not	prsity. The current port is warranted because romen. In addition, in vie be appropriate on pragm in identified. For arranted, although this is in prsity. The current port is warranted because romen. In addition, in vie be appropriate on pragm	: * w atic For not : * w
8	composition of the Board does not meet the One of the three Board executives is female of the advanced merger talks, an adverse w grounds. Items 5-10 A vote FOR these Direc Re-elect Charlotte Boyle as Director Voting Policy Rationale: Item 4 A vote for th without concern because: He is Chair of the composition of the Board does not meet the One of the three Board executives is female of the advanced merger talks, an adverse w	Nomination Committee Hampton Alexander re- y and * A high proportic ote recommendation on ctors is warranted as no Mgmt Mgmt Nomination of Henry S Nomination Committee Hampton Alexander re- y and * A high proportic ote recommendation on	and responsible for Board dive commendations. However, sup on of senior management are w would Board diversity may not significant concerns have been For Staunton, the Board Chair, is w and responsible for Board dive commendations. However, sup on of senior management are w would Board diversity may not	prsity. The current port is warranted because romen. In addition, in vie be appropriate on pragm in identified. For arranted, although this is in prsity. The current port is warranted because romen. In addition, in vie be appropriate on pragm	: * w atic For not : * w
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	composition of the Board does not meet the One of the three Board executives is female of the advanced merger talks, an adverse w grounds. Items 5-10 A vote FOR these Direc Re-elect Charlotte Boyle as Director Voting Policy Rationale: Item 4 A vote for th without concern because: He is Chair of the composition of the Board does not meet the One of the three Board executives is female of the advanced merger talks, an adverse w grounds. Items 5-10 A vote FOR these Direc Re-elect Jonathan Lane as Director Voting Policy Rationale: Item 4 A vote for th without concern because: He is Chair of the composition of the Board does not meet the One of the three Board executives is female of the advanced merger talks, an adverse w	Nomination Committee Hampton Alexander re- is and * A high proportic ote recommendation on ctors is warranted as no Mgmt Nomination Committee Hampton Alexander re- is and * A high proportic ote recommendation on ctors is warranted as no Mgmt Nomination Committee Hampton Alexander re- is Andria Alexander re- is Andria Alexander re- is and * A high proportic ote recommendation on	and responsible for Board dive commendations. However, sup on of senior management are w would Board diversity may not significant concerns have been For Staunton, the Board Chair, is w and responsible for Board dive commendations. However, sup on of senior management are w would Board diversity may not significant concerns have been For Staunton, the Board Chair, is w and responsible for Board dive commendations. However, sup on of senior management are w would Board diversity may not	prsity. The current port is warranted because romen. In addition, in vie be appropriate on pragm in identified. For arranted, although this is in prsity. The current port is warranted because romen. In addition, in vie be appropriate on pragm in identified. For arranted, although this is in prsity. The current port is warranted because romen. In addition, in vie be appropriate on pragm	: * w atic For not : * w atic For not : * w
9	composition of the Board does not meet the One of the three Board executives is female of the advanced merger talks, an adverse w grounds. Items 5-10 A vote FOR these Direc Re-elect Charlotte Boyle as Director Voting Policy Rationale: Item 4 A vote for the without concern because: He is Chair of the Composition of the Board does not meet the One of the three Board executives is female of the advanced merger talks, an adverse w grounds. Items 5-10 A vote FOR these Direc Re-elect Jonathan Lane as Director Voting Policy Rationale: Item 4 A vote for th without concern because: He is Chair of the composition of the Board executives is female of the advanced merger talks, an adverse w grounds. Items 5-10 A vote FOR these Director	Nomination Committee Hampton Alexander re- commendation on cors is warranted as no Mgmt Mgmt Hampton Alexander re- cors is warranted as no Mgmt Hampton Alexander re- cors re- co	and responsible for Board dive commendations. However, sup on of senior management are w would Board diversity may not significant concerns have beer For taunton, the Board Chair, is w and responsible for Board dive commendations. However, sup on of senior management are w would Board diversity may not significant concerns have beer For taunton, the Board Chair, is w and responsible for Board dive commendations. However, sup on of senior management are w would Board diversity may not significant concerns have beer For taunton, the Board Chair, is w and responsible for Board dive commendations. However, sup on of senior management are w would Board diversity may not significant concerns have beer for	prsity. The current port is warranted because romen. In addition, in vie be appropriate on pragm in identified. For arranted, although this is in the appropriate on pragm in identified. For arranted, although this is in port is warranted because romen. In addition, in vie be appropriate on pragm in identified. For arranted, although this is in the appropriate on pragm in identified. For arranted, although this is in the appropriate on pragm in identified. For arranted, although this is in the appropriate on pragm prisity. The current port is warranted because romen. In addition, in vie be appropriate on pragm	: * w atic For not : * w atic For for for for for t: * w atic For for t: * w
9	composition of the Board does not meet the One of the three Board executives is female of the advanced merger talks, an adverse w grounds. Items 5-10 A vote FOR these Direc Re-elect Charlotte Boyle as Director Voting Policy Rationale: Item 4 A vote for th without concern because: He is Chair of the composition of the Board does not meet the One of the three Board executives is female of the advanced merger talks, an adverse w grounds. Items 5-10 A vote FOR these Direc Re-elect Jonathan Lane as Director Voting Policy Rationale: Item 4 A vote for th without concern because: He is Chair of the composition of the Board does not meet the One of the three Board executives is female of the advanced merger talks, an adverse w grounds. Items 5-10 A vote FOR these Direc Re-elect Anthony Steains as Director Voting Policy Rationale: Item 4 A vote for th without concern because: He is Chair of the composition of the Board does not meet the One of the three Board executives is female of the advanced merger talks, an adverse w grounds. Items 5-10 A vote FOR these Direc	Nomination Committee Hampton Alexander re- commendation on cors is warranted as no Mgmt Mgmt Hampton Alexander re- cors is warranted as no Mgmt Hampton Alexander re- cors re- co	and responsible for Board dive commendations. However, sup on of senior management are w would Board diversity may not significant concerns have beer For taunton, the Board Chair, is w and responsible for Board dive commendations. However, sup on of senior management are w would Board diversity may not significant concerns have beer For taunton, the Board Chair, is w and responsible for Board dive commendations. However, sup on of senior management are w would Board diversity may not significant concerns have beer For taunton, the Board Chair, is w and responsible for Board dive commendations. However, sup on of senior management are w would Board diversity may not significant concerns have beer for	prsity. The current port is warranted because romen. In addition, in vie be appropriate on pragm in identified. For arranted, although this is in the appropriate on pragm in identified. For arranted, although this is in port is warranted because romen. In addition, in vie be appropriate on pragm in identified. For arranted, although this is in the appropriate on pragm in identified. For arranted, although this is in the appropriate on pragm in identified. For arranted, although this is in the appropriate on pragm prisity. The current port is warranted because romen. In addition, in vie be appropriate on pragm	: * w atic For not : * w atic For for for for for t: * w atic For for t: * w

Capital & Counties Properties Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
13	Authorise Issue of Equity	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR these res recommended limits.	solutions is warranted b	because the proposed amounts a	nd durations are within		
14	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	_
	Voting Policy Rationale: A vote FOR these res recommended limits.	solutions is warranted b	because the proposed amounts a	nd durations are within		
15	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR these res recommended limits.	solutions is warranted b	because the proposed amounts a	nd durations are within		
16	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	
17	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	
Record Date: 06	5/27/2022 Meeting Type: Court		Ticker: IAP			
Veeting Date: 0 Record Date: 06 Primary Securit Votable Shares: 33	5/27/2022 Meeting Type: Court by ID: Q496B8136		Voting Policy: ISS		Shares Voted: 330,995	
Record Date: 06 Primary Securit	5/27/2022 Meeting Type: Court by ID: Q496B8136	Proponent		Voting Policy Rec	Shares Voted: 330,995 Vote Instruction	
Record Date: 06 Primary Securit Yotable Shares: 33 Proposal	5/27/2022 Meeting Type: Court y ID: Q496B8136 30,995		Voting Policy: ISS Mgmt	Policy	Vote	
Record Date: 06 Primary Securit Yotable Shares: 33 Proposal	5/27/2022 Meeting Type: Court by ID: Q496B8136 30,995 Proposal Text	Proponent	Voting Policy: ISS Mgmt	Policy	Vote	
Record Date: 06 Primary Securit Yotable Shares: 33 Proposal Jumber	5/27/2022 Meeting Type: Court by ID: Q496B8136 30,995 Proposal Text Court-Ordered Meeting Approve IPF I Trust Acquisition	Proponent Mgmt Mgmt osed transaction is war in 15 October 2021; * T raluation range estimate superior proposal; * The	Voting Policy: ISS Mgmt Rec For ranted. * The scheme consideration the consideration is in cash and re ed by the Independent Expert; * e market reaction post-announce	Policy Rec For tion represents an epresents certainty of vo The offer is unanimous ment indicates broad	Vote Instruction For alue ly	
Record Date: 06 Primary Securit Yotable Shares: 33 Proposal Jumber	5/27/2022 Meeting Type: Court by ID: Q496B8136 Proposal Text Court-Ordered Meeting Approve IPF I Trust Acquisition Resolution Voting Policy Rationale: A vote FOR the prop attractive premium to the unaffected price or to securityholders; * The offer is within the v supported by the board in the absence of a s acceptance of the transaction; and * There h	Proponent Mgmt Mgmt osed transaction is war in 15 October 2021; * T raluation range estimate superior proposal; * The	Voting Policy: ISS Mgmt Rec For ranted. * The scheme consideration the consideration is in cash and re ed by the Independent Expert; * e market reaction post-announce	Policy Rec For tion represents an epresents certainty of vo The offer is unanimous ment indicates broad	Vote Instruction For alue ly	-
Record Date: 06 Primary Securit Votable Shares: 33 Proposal Number	5/27/2022 Meeting Type: Court y ID: Q496B8136 30,995 Proposal Text Court-Ordered Meeting Approve IPF I Trust Acquisition Resolution Voting Policy Rationale: A vote FOR the prop attractive premium to the unaffected price or to securityholders; * The offer is within the v supported by the board in the absence of a s acceptance of the transaction; and * There h 2022. Approve IPF II Trust Acquisition	Proponent Mgmt Mgmt osed transaction is war n 15 October 2021; * T raluation range estimata superior proposal; * Thu nave been no superior of Mgmt osed transaction is war n 15 October 2021; * T raluation range estimata superior proposal; * Thu	Voting Policy: ISS Mgmt Rec For ranted. * The scheme consideration is in cash and med by the Independent Expert; * e market reaction post-announce offers emerging since CHPIP's offers For ranted. * The scheme consideration is in cash and med by the Independent Expert; * e market reaction post-announce Applied by the Independent Expert; * e market reaction post-announce	Policy Rec For ion represents an epresents certainty of v The offer is unanimous ment indicates broad er announced in Januar For for tion represents an epresents certainty of v The offer is unanimous ment indicates broad	Vote Instruction For alue ly For For	-
Record Date: 06 Primary Securit Votable Shares: 33 Proposal Number	5/27/2022 Meeting Type: Court y ID: Q496B8136 30,995 Proposal Text Court-Ordered Meeting Approve IPF I Trust Acquisition Resolution Voting Policy Rationale: A vote FOR the proper attractive premium to the unaffected price or to securityholders; * The offer is within the v supported by the board in the absence of a s acceptance of the transaction; and * There here and the transaction or to securityholders; * The offer is within the v Support IPF II Trust Acquisition Resolution Voting Policy Rationale: A vote FOR the proper attractive premium to the unaffected price or to securityholders; * The offer is within the v supported by the board in the absence of a s acceptance of the transaction; and * There here here and the offer is within the v supported by the board in the absence of a s acceptance of the transaction; and * There here here here here here here her	Proponent Mgmt Mgmt osed transaction is war n 15 October 2021; * T raluation range estimata superior proposal; * Thu nave been no superior of Mgmt osed transaction is war n 15 October 2021; * T raluation range estimata superior proposal; * Thu	Voting Policy: ISS Mgmt Rec For ranted. * The scheme consideration is in cash and med by the Independent Expert; * e market reaction post-announce offers emerging since CHPIP's offers For ranted. * The scheme consideration is in cash and med by the Independent Expert; * e market reaction post-announce Applied by the Independent Expert; * e market reaction post-announce	Policy Rec For ion represents an epresents certainty of v The offer is unanimous ment indicates broad er announced in Januar For for tion represents an epresents certainty of v The offer is unanimous ment indicates broad	Vote Instruction For alue ly For For	-
Accord Date: 06 Primary Securit Notable Shares: 33 Proposal lumber 1	5/27/2022 Meeting Type: Court y ID: Q496B8136 30,995 Proposal Text Court-Ordered Meeting Approve IPF I Trust Acquisition Resolution Voting Policy Rationale: A vote FOR the prop attractive premium to the unaffected price or to securityholders; * The offer is within the v supported by the board in the absence of a s acceptance of the transaction; and * There h 2022. Approve IPF II Trust Acquisition Resolution Voting Policy Rationale: A vote FOR the prop attractive premium to the unaffected price or to securityholders; * The offer is within the v supported by the board in the absence of a s acceptance of the transaction; and * There h 2022. Approve IPF I Trust Constitution	Proponent Mgmt Mgmt osed transaction is war in 15 October 2021; * T valuation range estimate superior proposal; * The nave been no superior of Mgmt osed transaction is war in 15 October 2021; * T valuation range estimate superior proposal; * The nave been no superior of Mgmt	Voting Policy: ISS Mgmt Rec For For ranted. * The scheme consideration is in cash and read by the Independent Expert; * e market reaction post-announce offers emerging since CHPIP's offers For ranted. * The scheme consideration is in cash and read by the Independent Expert; * e market reaction post-announce offers emerging since CHPIP's offers For e market reaction post-announce offers emerging since CHPIP's offers the consideration is in cash and read by the Independent Expert; * e market reaction post-announce offers emerging since CHPIP's offers	Policy Rec For For tion represents an epresents certainty of vo The offer is unanimous ment indicates broad er announced in Januar For tion represents an epresents certainty of vo The offer is unanimous ment indicates broad er announced in Januar	Vote Instruction For alue ly For alue ly	-
ecord Date: 06 rimary Securit otable Shares: 33 roposal umber 1	5/27/2022 Meeting Type: Court y ID: Q496B8136 30,995 Proposal Text Court-Ordered Meeting Approve IPF I Trust Acquisition Resolution Voting Policy Rationale: A vote FOR the proper attractive premium to the unaffected price or to securityholders; * The offer is within the v supported by the board in the absence of a s acceptance of the transaction; and * There h 2022. Approve IPF II Trust Acquisition Resolution Voting Policy Rationale: A vote FOR the proper attractive premium to the unaffected price or to securityholders; * The offer is within the v supported by the board in the absence of a s acceptance of the transaction; and * There h 2022. Approve IPF II Trust Acquisition Resolution Voting Policy Rationale: A vote FOR the proper attractive premium to the unaffected price or to securityholders; * The offer is within the v supported by the board in the absence of a s acceptance of the transaction; and * There h 2022. Approve IPF I Trust Constitution Amendment Resolution	Proponent Mgmt Mgmt osed transaction is war in 15 October 2021; * T valuation range estimate superior proposal; * The nave been no superior of Mgmt osed transaction is war in 15 October 2021; * T valuation range estimate superior proposal; * The nave been no superior of Mgmt	Voting Policy: ISS Mgmt Rec For For ranted. * The scheme consideration is in cash and read by the Independent Expert; * e market reaction post-announce offers emerging since CHPIP's offers For ranted. * The scheme consideration is in cash and read by the Independent Expert; * e market reaction post-announce offers emerging since CHPIP's offers For e market reaction post-announce offers emerging since CHPIP's offers the consideration is in cash and read by the Independent Expert; * e market reaction post-announce offers emerging since CHPIP's offers	Policy Rec For For tion represents an epresents certainty of vo The offer is unanimous ment indicates broad er announced in Januar For tion represents an epresents certainty of vo The offer is unanimous ment indicates broad er announced in Januar	Vote Instruction For alue ly For alue ly	

Voting Policy Rationale: A vote FOR this resolution is warranted.

Irongate Group

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5	Approve IPF I De-Stapling Resolution	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR this reso which merit securityholder support	olution is warranted. Th	hese are in conjunction with	the proposed Trust Acquisitio	on,
6	Approve IPF II De-Stapling Resolution	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR this reso which merit securityholder support	olution is warranted. Th	hese are in conjunction with	the proposed Trust Acquisition	on,

MAS PLC

Meeting Date: 06/30/2022	Country: Virgin Isl (UK)	Ticker: MSP
Record Date: 06/24/2022	Meeting Type: Special	
Primary Security ID: G5884M104		
		Voting Policy: ISS
Votable Shares: 1,198,136		Shares Voted: 1,198,136

1000010 0100 010 1,1190						
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
1	Approve Acquisition of the Properties from PKM Development Limited	Mgmt	For	For	For	
2	Approve Execution of the DJV Relationship Extension Letter	Mgmt	For	For	For	

NEPI Rockcastle SA

Record Date: 06/24/2022 Meeting Type: Annual Primary Security ID: 664211108 Easterna Security ID: 664211108	Meeting Date: 06/30/2022	Country: Luxembourg	Ticker: NRP	
Primary Security ID: G64211108	Record Date: 06/24/2022	Meeting Type: Annual		
	Primary Security ID: G64211108			

			Voting Policy: ISS		
Votable Shares: 287,1	22				Shares Voted: 287,122
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Business	Mgmt			
1	Elect Eliza Predoiu as Director	Mgmt	For	For	For
2.1	Re-elect Andreas Klingen as Chairperson of the Audit Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these ite	ems is warranted: * A	ll of the members of the Au	lit Committee are independent	-
2.2	Re-elect Andre van der Veer as Member of the Audit Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these ite	ems is warranted: * A	ll of the members of the Au	lit Committee are independent	-
2.3	Re-elect Antoine Dijkstra as Member of the Audit Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these ite	ems is warranted: * A	ll of the members of the Au	lit Committee are independent	
2.4	Re-elect Ana-Maria Mihaescu as Member of the Audit Committee	Mgmt	For	For	For

Voting Policy Rationale: A vote FOR these items is warranted: * All of the members of the Audit Committee are independent.

NEPI Rockcastle SA

Primary Security ID: S66867102

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction		
3	Approve Remuneration of Non-Executive Directors	Mgmt	For	For	For		
4	Appoint Ernst & Young Accountants LLP as Auditors with Jaap de Jong as the Independent Auditor	Mgmt	For	For	For		
5	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For		
6	Authorise Ratification of Approved Resolutions	Mgmt	For	For	For		
	Special Business	Mgmt					
7	Authorise Board to Issue Shares for Cash	Mgmt	For	For	For		
8	Authorise Repurchase of Issued Share Capital	Mgmt	For	For	For		
9	Authorise Cancellation of Repurchased Shares	Mgmt	For	For	For		
	Non-binding Resolutions	Mgmt					
1	Approve Remuneration Policy	Mgmt	For	Against	Against		
	Voter Rationale: A vote AGAINST this item is three years from the date of grant)	warranted: * LTIP awards	vest in annual tranches over five years	(i.e. less thai	η		
	Voting Policy Rationale: VOTE RECOMMENDA tranches over five years (i.e. less than three y			in annual			
2	Approve Remuneration Implementation Report	Mgmt	For	For	For		
Implementation Report Spear REIT Ltd. Meeting Date: 06/30/2022 Country: South Africa Ticker: SEA							
Record Date: 06/24/2	•	I	IICKEI. JLA				

			Voting Policy: ISS		
Votable Shares: 25	5,316,651				Shares Voted: 25,316,651
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Resolutions	Mgmt			
1	Re-elect Abu Varachhia as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these it these birectors.	ems is warranted: * No	o issues have been identified	in relation to the re-election	of
2	Re-elect Niclas Kjellstrom-Matseke as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these it these birectors.	ems is warranted: * No	o issues have been identified	in relation to the re-election	of
3	Re-elect Rozett Phillips as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these it	ems is warranted: * No	o issues have been identified	in relation to the re-election	of

these Directors.

Spear REIT Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4	Re-elect Jalal Allie as Member of the Audit and Risk Committee	Mgmt	For	For	For
	Voting Policy Rationale: Items 4 & 5 A vote a re-election of these Directors. Item 6 A vote Niclas Kjellström-Matseke attended only two review. However, as there is no evidence of serious concern for this year's AGM.	FOR this item is warr out of three Audit an	anted, although it is not without d Risk Committee meetings held	t concern for shareholders. d during the year under	
5	Re-elect Brian Goldberg as Member of the Audit and Risk Committee	Mgmt	For	For	For
	Voting Policy Rationale: Items 4 & 5 A vote a re-election of these Directors. Item 6 A vote Niclas Kjellström-Matseke attended only two review. However, as there is no evidence of serious concern for this year's AGM.	FOR this item is warr out of three Audit an	anted, although it is not without d Risk Committee meetings held	t concern for shareholders. d during the year under	
6	Re-elect Niclas Kjellstrom-Matseke as Member of the Audit and Risk Committee	Mgmt	For	For	For
	Voting Policy Rationale: Items 4 & 5 A vote a re-election of these Directors. Item 6 A vote Niclas Kjellström-Matseke attended only two review. However, as there is no evidence of serious concern for this year's AGM.	FOR this item is warr out of three Audit an	anted, although it is not without d Risk Committee meetings held	t concern for shareholders. d during the year under	
7	Reappoint BDO South Africa Incorporated as Auditors of the Company with Bernard van der Walt as the Designated Auditor	Mgmt	For	For	For
8	Approve Remuneration Policy	Mgmt	For	For	For
9	Approve Implementation Report on the Remuneration Policy	Mgmt	For	For	For
10	Authorise Board to Issue Shares for Cash	Mgmt	For	For	For
	Special Resolutions	Mgmt			
	Approve Remuneration of	Mgmt	For	Against	Against
1	Non-executive Directors				
1		s item is warranted: *	The proposed level of fees to b	ne paid to the Chair appear.	5
2	Non-executive Directors Voting Policy Rationale: A vote AGAINST this	<i>s item is warranted: *</i> Mgmt	<i>The proposed level of fees to b</i> For	<i>he paid to the Chair appear.</i> For	s For
	Non-executive Directors Voting Policy Rationale: A vote AGAINST this relatively high for a Company of this size. Approve Financial Assistance in Terms	Mgmt	For	For	
	Non-executive Directors Voting Policy Rationale: A vote AGAINST this relatively high for a Company of this size. Approve Financial Assistance in Terms of Section 45 of the Companies Act Voting Policy Rationale: A vote FOR these ite	Mgmt	For	For	
2	Non-executive Directors <i>Voting Policy Rationale: A vote AGAINST this</i> <i>relatively high for a Company of this size.</i> Approve Financial Assistance in Terms of Section 45 of the Companies Act <i>Voting Policy Rationale: A vote FOR these its</i> <i>implementation of the Companies Act 2008.</i> Approve Financial Assistance in Terms	Mgmt <i>ems is warranted: * Tr</i> Mgmt	For <i>hese are routine requests, propo</i> For	For osed as a result of the For	For

Life Healthcare Group Holdings Ltd.

Meeting Date: 07/05/2022	Country: South Africa	Ticker: LHC
Record Date: 06/24/2022	Meeting Type: Special	
Primary Security ID: S4682C100		

Life Healthcare Group Holdings Ltd.

			Voting Policy: ISS		
Votable Shares: 2,056,57	7				Shares Voted: 2,056,577
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Remuneration of International Non-Executive Directors	Mgmt	For	For	For

Meeting Date: 07/06/2022 Country: Guernsey Record Date: 07/04/2022 Meeting Type: Annual Primary Security ID: G8187C104 Vertice Vertice		I	Ticker: SRE				
				Voting Policy:	ISS		
otable Shares: 4	92,709					Shares Voted: 492	,709
Proposal lumber	Proposal Text		Proponent	Mgmt Rec	Voting Policy Rec		
1	Accept Financial State Statutory Reports	ments and	Mgmt	For	For	For	
2	Re-elect Caroline Britt	on as Director	Mgmt	For	For	For	
	Voting Policy Rationale	e: A vote FOR these car	ndidates is warranted	l as no significant conce	rns have been identified.		
3	Re-elect Mark Cherry	as Director	Mgmt	For	For	For	
	Voting Policy Rationale	e: A vote FOR these car	ndidates is warranted	l as no significant conce	rns have been identified.		
4	Re-elect Kelly Clevela	nd as Director	Mgmt	For	For	For	
	Voting Policy Rationale	Voting Policy Rationale: A vote FOR these candid		l as no significant conce	rns have been identified.		
5	Re-elect Andrew Coor	nbs as Director	Mgmt	For	For	For	
	Voting Policy Rationale	Voting Policy Rationale: A vote FOR these candidates is warranted as no			rns have been identified.		
6	Elect Diarmuid Kelly a	s Director	Mgmt	For	For	For	
	Voting Policy Rationale	e: A vote FOR these car	ndidates is warranted	l as no significant conce	rns have been identified.		
7	Re-elect Joanne Kenri	ck as Director	Mgmt	For	For	For	
	Voting Policy Rationale	e: A vote FOR these car	ndidates is warranted	l as no significant conce	rns have been identified.		
8	Re-elect Daniel Kitche	n as Director	Mgmt	For	For	For	
	Voting Policy Rationale	e: A vote FOR these car	ndidates is warranted	l as no significant conce	rns have been identified.		
9	Re-elect Alistair Marks	as Director	Mgmt	For	For	For	
	Voting Policy Rationale	e: A vote FOR these car	ndidates is warranted	l as no significant conce	rns have been identified.		
10	Re-elect James Peggie	e as Director	Mgmt	For	For	For	
	Voting Policy Rationale	e: A vote FOR these car	ndidates is warranted	l as no significant conce	rns have been identified.		
11	Ratify Ernst & Young	LLP as Auditors	Mgmt	For	For	For	
12	Authorise the Audit Co Remuneration of Audi		Mgmt	For	For	For	
13	Approve Dividend		Mgmt	For	For	For	
14	Approve Remuneratio	n Policy	Mgmt	For	For	For	

Sirius Real Estate Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
15	Approve the Implementation Report on the Remuneration Policy	Mgmt	For	For	For
16	Approve Scrip Dividend	Mgmt	For	For	For
17	Authorise Issue of Equity	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these reso recommended limits.	lutions is warranted becaus	se the proposed amounts and durations	s are within	
18	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these reso recommended limits.	lutions is warranted becaus	se the proposed amounts and durations	s are within	
19	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these reso recommended limits.	lutions is warranted becaus	se the proposed amounts and durations	s are within	
20	Adopt New Articles of Association	Mgmt	For	For	For
21	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For

Vodacom Group Ltd.

3

Meeting Date: 07/18/2022	Country: South Africa	Ticker: VOD
Record Date: 07/08/2022	Meeting Type: Annual	
Primary Security ID: S9453B108		

			Voting Policy: ISS			
Votable Shares: 117,23	7				Shares Voted: 117,237	
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
1	Accept Financial Statements and Statutory Reports for the Year Ended 31 March 2022	Mgmt	For	For	For	
2	Elect Nomkhita Nqweni as Director	Mgmt	For	For	For	

Voting Policy Rationale: Items 2 & 5 A vote FOR these directors is considered warranted: * No issues have been identified in relation to the election or re-election of these Directors. Items 3 & 4 A vote FOR the re-election of John Otty and Sunil Sood is considered warranted, although it is not without concerns: * The Directors are non-independent NEDs who serve as members of a Board on which there is no majority of independent NEDs among the NEDs. The absence of an independent majority is a potential concern for minority shareholders in this controlled company. The main reasons for support are: * The Remuneration and Nomination Committees have majority independence. The composition of the key Board Committees is therefore aligned with the recommendations of King IV, and some flexibility is considered appropriate.

 Re-elect John Otty as Director
 Mgmt
 For
 For
 For
 For

 Voting Policy Rationale: Items 2 & 5 A vote FOR these directors is considered warranted: * No issues have been identified in relation to the election or re-election of these Directors. Items 3 & 4 A vote FOR the re-election of John Otty and Sunil Sood is considered warranted, although it is not without concerns: * The Directors are non-independent NEDs who serve as members

of a Board on which there is no majority of independent NEDs among the NEDs. The absence of an independent majority is a potential concern for minority shareholders in this controlled company. The main reasons for support are: * The Remuneration and Nomination Committees have majority independence. The composition of the key Board Committees is therefore aligned with the recommendations of King IV, and some flexibility is considered appropriate.

Vodacom Group Ltd.

roposal lumber	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4	Re-elect Sunil Sood as Director	Mgmt	For	For	For
	Voting Policy Rationale: Items 2 & 5 A vote I relation to the election or re-election of these considered warranted, although it is not with of a Board on which there is no majority of i potential concern for minority shareholders i and Nomination Committees have majority in with the recommendations of King IV, and so	e Directors. Items 3 d nout concerns: * The independent NEDs an in this controlled com ndependence. The co	& 4 A vote FOR the re-election Directors are non-independen mong the NEDs. The absence pany. The main reasons for composition of the key Board	on of John Otty and Sunil Sood ent NEDs who serve as membe of an independent majority is support are: * The Remunerat	l is rs a ion
5	Re-elect Phuti Mahanyele-Dabengwa as Director	Mgmt	For	For	For
	Voting Policy Rationale: Items 2 & 5 A vote I relation to the election or re-election of these considered warranted, although it is not with of a Board on which there is no majority of i potential concern for minority shareholders i and Nomination Committees have majority in with the recommendations of King IV, and so	e Directors. Items 3 d hout concerns: * The independent NEDs an in this controlled com ndependence. The co	& 4 A vote FOR the re-electic Directors are non-independe nong the NEDs. The absence pany. The main reasons for imposition of the key Board	on of John Otty and Sunil Sood ent NEDs who serve as membe of an independent majority is support are: * The Remunerat	l is rs a ion
6	Reappoint Ernst & Young Inc. as Auditors with Vinodhan Pillay as the Individual Registered Auditor	Mgmt	For	For	For
7	Approve Remuneration Policy	Mgmt	For	For	For
	Approve Implementation of Remuneration Policy	Mgmt	For	For	For
9	Re-elect Clive Thomson as Member of the Audit, Risk and Compliance Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these ite	ems is warranted: * A	All of the members of the Au	dit Committee are independent	L .
10	Re-elect Khumo Shuenyane as Member of the Audit, Risk and Compliance Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these ite	ems is warranted: * A	All of the members of the Au	dit Committee are independent	L
11	Re-elect Nomkhita Nqweni as Member of the Audit, Risk and Compliance Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these ite	ems is warranted: * A	All of the members of the Au	dit Committee are independent	
12	Authorise Repurchase of Issued Share Capital	Mgmt	For	For	For
	Approve Increase in Non-Executive	Mgmt	For	For	For

Meeting Date: 07/	/20/2022	Country: South Africa		Ticker: HYP		
Record Date: 07/1	5/2022	Meeting Type: Special				
Primary Security	ID: S3723H102					
				Voting Policy: ISS		
Votable Shares: 988,	.733					Shares Voted: 988,733
Proposal Number	Proposal Text		Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Long-Term	n Incentive Plan	Mgmt	For	For	For

Hyprop Investments Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
2	Authorise Ratification of Approved Resolution	Mgmt	For	For	For	

Zeder Investments Ltd.

Meeting Date: 0 Record Date: 07 Primary Securit	/15/2022 Meeting Type: Annu		Ticker: ZED		
/otable Shares: 1,	800,000		Voting Policy: ISS		Shares Voted: 1,800,000
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Re-elect Chris Otto as Director	Mgmt	For	Against	Against
	Voter Rationale: Item 1.1 A vote AGAINST t member of the Board on which there is no r Remuneration and Nomination Committees Committees. Item 1.2 A vote FOR this item Nonhlanhla Mjoli-Mncube.	majority of independe on which there is no	ent NEDs among the NEDs. He i majority of independent NEDs a	is also a member of the among the members of these	2
	Voting Policy Rationale: Item 1.1 A vote AG a member of the Board on which there is no Remuneration and Nomination Committees Committees. Item 1.2 A vote FOR this item Nonhlanhla Mjoli-Mncube.	n majority of indepen on which there is no	dent NEDs among the NEDs. He majority of independent NEDs a	e is also a member of the among the members of these	
1.2	Re-elect Nonhlanhla Mjoli-Mncube as Director	Mgmt	For	For	For
	Voting Policy Rationale: Item 1.1 A vote AG a member of the Board on which there is no Remuneration and Nomination Committees Committees. Item 1.2 A vote FOR this item Nonhlanhla Mjoli-Mncube.	n majority of indepen on which there is no	dent NEDs among the NEDs. He majority of independent NEDs a	e is also a member of the among the members of these	
2.1	Re-elect Shameema Cassiem as Member of the Audit and Risk Committee	Mgmt	For	For	For
	Voting Policy Rationale: Items 2.1 & 2.3 A v Committee are independent. Item 2.2 A vot the Audit and Risk Committee.				
2.2	Re-elect Chris Otto as Member of the Audit and Risk Committee	Mgmt	For	Against	Against
	Voter Rationale: Items 2.1 & 2.3 A vote FOP independent. Item 2.2 A vote AGAINST this Committee.				
	Voting Policy Rationale: Items 2.1 & 2.3 A v Committee are independent. Item 2.2 A vot the Audit and Risk Committee.				
2.3	Re-elect Nonhlanhla Mjoli-Mncube as Member of the Audit and Risk Committee	Mgmt	For	For	For
	Voting Policy Rationale: Items 2.1 & 2.3 A v Committee are independent. Item 2.2 A vot the Audit and Risk Committee.				
3	Reappoint Deloitte & Touche as Auditors with JHW de Kock as the Designated Auditor	Mgmt	For	For	For

Zeder Investments Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4	Approve Remuneration Policy	Mgmt	For	Against	Against
	Voter Rationale: A vote AGAINST this item is the date of grant; and * The share dilution h	-			7
	Voting Policy Rationale: A vote AGAINST this from the date of grant; and * The share dilu		•	,	ars
5	Approve Implementation Report on the Remuneration Policy	Mgmt	For	Against	Against
	Voter Rationale: A vote AGAINST this item is review.	warranted: * Outsta	nding share options have be	een repriced during the year un	der
	Voting Policy Rationale: A vote AGAINST this year under review.	s item is warranted: *	[®] Outstanding share options l	have been repriced during the	
6	Authorise Board to Issue Shares for Cash	Mgmt	For	For	For
7	Approve Remuneration of Non-Executive Directors	Mgmt	For	For	For
8.1	Approve Financial Assistance in Terms of Section 45 of the Companies Act	Mgmt	For	For	For
	Voting Policy Rationale: Item 8.1 A vote FOR implementation of the Companies Act 2008. authority to provide financial assistance to a be issued by the Company, or in relation to may prefer to approve in advance.	Item 8.2 A vote AGA ny person in connecti	INST this item is warranted: ion with the subscription of o	* The Company seeks an options or securities issued or to	
8.2	Approve Financial Assistance in Terms of Section 44 of the Companies Act	Mgmt	For	Against	Against
	Voter Rationale: Item 8.1 A vote FOR this ite implementation of the Companies Act 2008. authority to provide financial assistance to a be issued by the Company, or in relation to may prefer to approve in advance.	Item 8.2 A vote AGA. ny person in connecti	INST this item is warranted: ion with the subscription of o	* The Company seeks an options or securities issued or to	
	Voting Policy Rationale: Item 8.1 A vote FOR implementation of the Companies Act 2008. authority to provide financial assistance to a be issued by the Company, or in relation to a may prefer to approve in advance.	Item 8.2 A vote AGA. ny person in connecti	INST this item is warranted: ion with the subscription of o	* The Company seeks an options or securities issued or to	
9	Authorise Repurchase of Issued Share Capital	Mgmt	For	For	For

Bytes Technology Group Plc

Meeting Date: Record Date: 0		Country: United Kingdom Meeting Type: Annual		Ticker: BYIT			
Primary Securi	ty ID: G1824W104						
				Voting Policy: ISS			
Votable Shares: 1	1,930					Shares Voted: 1,930	
					Voting		
Proposal				Mgmt	Policy	Vote	
Number	Proposal Text	F	Proponent	Rec	Rec	Instruction	

_	Number	Proposal Text	Proponent	Rec	Rec	Instruction
_	1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
	2	Approve Remuneration Report	Mgmt	For	For	For
	3	Approve Final Dividend	Mgmt	For	For	For

Bytes Technology Group Pic

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
4	Approve Special Dividend	Mgmt	For	For	For	
5	Elect Andrew Holden as Director	Mgmt	For	For	For	
	Voting Policy Rationale: Items 5-6, and 8- Murphy, Mike Phillips, Alison Vincent, and vote FOR the re-election of Patrick De Sri Chair of the Nomination Committee. Follo line with the recommendations of the Har representation on the Board increased fro review; and * The Company has stated it.	David Maw is warranted edt is considered warran wing the AGM, less than npton-Alexander Review. m 17% to 29% following	l as no significant concerns ha hted, but it is not without conc 33 percent of the Board consi The main reasons for suppor g the appointment of a female	ve been identified. Item 7 A ern: * Patrick De Smedt is ti sts of women, which is not i t are: * The women NED during the year under		
6	Elect Erika Schraner as Director	Mgmt	For	For	For	
	Voting Policy Rationale: Items 5-6, and 8- Murphy, Mike Phillips, Alison Vincent, and vote FOR the re-election of Patrick De Sm Chair of the Nomination Committee. Follo line with the recommendations of the Har representation on the Board increased fro review; and * The Company has stated its	David Maw is warranted edt is considered warran wing the AGM, less than npton-Alexander Review. m 17% to 29% following	l as no significant concerns ha hted, but it is not without conc 33 percent of the Board consi The main reasons for suppor g the appointment of a female	ve been identified. Item 7 A ern: * Patrick De Smedt is ti sts of women, which is not i t are: * The women NED during the year under		
7	Re-elect Patrick De Smedt as Director	Mgmt	For	For	For	
	Voting Policy Rationale: Items 5-6, and 8- Murphy, Mike Phillips, Alison Vincent, and vote FOR the re-election of Patrick De Sm Chair of the Nomination Committee. Follo line with the recommendations of the Har representation on the Board increased fro review; and * The Company has stated its	David Maw is warranted edt is considered warran wing the AGM, less than npton-Alexander Review. m 17% to 29% following	as no significant concerns ha nted, but it is not without conc 33 percent of the Board consi The main reasons for suppor g the appointment of a female	ve been identified. Item 7 A ern: * Patrick De Smedt is ti sts of women, which is not i t are: * The women NED during the year under		
3	Re-elect Neil Murphy as Director	Mgmt	For	For	For	
	Voting Policy Rationale: Items 5-6, and 8- Murphy, Mike Phillips, Alison Vincent, and vote FOR the re-election of Patrick De Sm Chair of the Nomination Committee. Follo line with the recommendations of the Har representation on the Board increased fro review; and * The Company has stated it	David Maw is warranted edt is considered warran wing the AGM, less than npton-Alexander Review. m 17% to 29% following	l as no significant concerns ha hted, but it is not without conc 33 percent of the Board consi The main reasons for suppor g the appointment of a female	ve been identified. Item 7 A ern: * Patrick De Smedt is ti sts of women, which is not i t are: * The women NED during the year under		
9	Re-elect Mike Phillips as Director	Mgmt	For	For	For	
	Voting Policy Rationale: Items 5-6, and 8- Murphy, Mike Phillips, Alison Vincent, and vote FOR the re-election of Patrick De Sm Chair of the Nomination Committee. Follo line with the recommendations of the Har representation on the Board increased fro review; and * The Company has stated its	David Maw is warranted edt is considered warran wing the AGM, less than npton-Alexander Review. m 17% to 29% following	as no significant concerns ha nted, but it is not without conc 33 percent of the Board consi The main reasons for suppor g the appointment of a female	ve been identified. Item 7 A ern: * Patrick De Smedt is ti sts of women, which is not i t are: * The women NED during the year under		
10	Re-elect Alison Vincent as Director	Mgmt	For	For	For	
	Voting Policy Rationale: Items 5-6, and 8- Murphy, Mike Phillips, Alison Vincent, and vote FOR the re-election of Patrick De Sri Chair of the Nomination Committee. Follo	David Maw is warranteo edt is considered warran	as no significant concerns ha nted, but it is not without conc	ve been identified. Item 7 A ern: * Patrick De Smedt is ti		

vote FOR the re-election of Patrick De Smedt is considered warranted, but it is not without concern: * Patrick De Smedt is the Chair of the Nomination Committee. Following the AGM, less than 33 percent of the Board consists of women, which is not in line with the recommendations of the Hampton-Alexander Review. The main reasons for support are: * The women representation on the Board increased from 17% to 29% following the appointment of a female NED during the year under review; and * The Company has stated its intention to align with the recommendations of the Hampton-Alexander Review.

Bytes Technology Group Pic

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
11	Re-elect David Maw as Director	Mgmt	For	For	For	
	Voting Policy Rationale: Items 5-6, and 8-11 Murphy, Mike Phillips, Alison Vincent, and Da vote FOR the re-election of Patrick De Smedi Chair of the Nomination Committee. Followin line with the recommendations of the Hampu representation on the Board increased from review; and * The Company has stated its in	vid Maw is warranted t is considered warrant g the AGM, less than 2 on-Alexander Review. 17% to 29% following	as no significant concerns have t ted, but it is not without concern 33 percent of the Board consists The main reasons for support ar the appointment of a female NE	been identified. Item 7 A : * Patrick De Smedt is ti of women, which is not i re: * The women ED during the year under	he in	
12	Reappoint Ernst & Young LLP as Auditors	Mgmt	For	For	For	
13	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For	
14	Authorise Issue of Equity	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR these re- recommended limits.	solutions is warranted	because the proposed amounts a	and durations are within		
15	Authorise UK Political Donations and Expenditure	Mgmt	For	For	For	
16	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR these re- recommended limits.	solutions is warranted	because the proposed amounts a	and durations are within		
17	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR these re- recommended limits.	solutions is warranted	because the proposed amounts a	and durations are within		
18	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	
19	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	
Ninety One I	.td.					
Meeting Date: 07/26/2 Record Date: 07/22/20 Primary Security ID: 9	Meeting Type: Annu		Ticker: NY1			
			Voting Policy: ISS			
Votable Shares: 334,910					Shares Voted: 334,910	
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
	Common Business: Ninety One plc and	Mgmt				
	Ninety One Limited					
1		Mgmt	For	For	For	
1	Ninety One Limited	-			For	

Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.

Ninety One Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
3	Re-elect Gareth Penny as Director	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR these D	irectors is warranted as i	no significant concerns	have been identified.		
4	Re-elect Idoya Basterrechea Aranda as Director	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR these D	irectors is warranted as i	no significant concerns	have been identified.		
5	Re-elect Colin Keogh as Director	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR these D	irectors is warranted as i	no significant concerns	have been identified.		
6	Re-elect Busisiwe Mabuza as Director	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR these D	irectors is warranted as i	no significant concerns	have been identified.		
7	Re-elect Victoria Cochrane as Director	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR these D	irectors is warranted as i	no significant concerns	have been identified.		
8	Re-elect Khumo Shuenyane as Director	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR these D	irectors is warranted as i	no significant concerns	have been identified.		
9	Approve Remuneration Report	Mgmt	For	For	For	
10	Approve Remuneration Policy	Mgmt	For	For	For	
11	Approve Climate Strategy	Mgmt	For	For	For	
	Ordinary Business: Ninety One plc	Mgmt				
12	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	
13	Approve Final Dividend	Mgmt	For	For	For	
14	Appoint PricewaterhouseCoopers LLP as Auditors with Allan McGrath as the Designated Audit Partner	Mgmt	For	For	For	
15	Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	Mgmt	For	For	For	
	Special business: Ninety One plc	Mgmt				
16	Authorise Issue of Equity	Mgmt	For	For	For	
17	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	
18	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	
	Ordinary Resolutions: Ninety One Limited	Mgmt				
19	Present Financial Statements and Statutory Reports for the Year Ended 31 March 2022	Mgmt				
20	Approve Final Dividend	Mgmt	For	For	For	
21	Appoint PricewaterhouseCoopers Inc as Auditors with Chantel van den Heever as the Designated Audit Partner	Mgmt	For	For	For	

Ninety One Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
22.1	Re-elect Victoria Cochrane as Member of the Audit and Risk Committee	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR these ite	ems is warranted: All	of the members of the Audit	Committee are independent.		-
22.2	Re-elect Idoya Basterrechea Aranda as Member of the Audit and Risk Committee	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR these ite	ems is warranted: All	of the members of the Audit	Committee are independent.		-
22.3	Re-elect Colin Keogh as Member of the Audit and Risk Committee	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR these ite	ems is warranted: All	of the members of the Audit	Committee are independent.		_
23	Place Authorised but Unissued Ordinary Shares and Special Converting Shares under Control of Directors	Mgmt	For	For	For	
24	Authorise Board to Issue Shares for Cash	Mgmt	For	For	For	
	Special Resolutions: Ninety One Limited	Mgmt				
25	Authorise Repurchase of Issued Share Capital	Mgmt	For	For	For	
26	Approve Financial Assistance to Related or Inter-related Company and Directors	Mgmt	For	For	For	
27	Approve Non-Executive Directors' Remuneration	Mgmt	For	For	For	

Ninety One Plc

Meeting Date: 07/26/2022	Country: United Kingdom	Ticker: N91
Record Date: 07/22/2022	Meeting Type: Annual	
Primary Security ID: G6524E106		

			Voting Policy: ISS			
Votable Shares: 307,780					s	hares Voted: 307,780
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voti Polio Rec	cy V	/ote nstruction
	Common Business: Ninety One plc and Ninety One Limited	Mgmt				
1	Re-elect Hendrik du Toit as Director	Mgmt	For	For	F	or
	Voting Policy Rationale: A vote FOR these Di	rectors is warranted as	no significant concerns ha	ave been identified.		
2	Re-elect Kim McFarland as Director	Mgmt	For	For	F	or
	Voting Policy Rationale: A vote FOR these Di	rectors is warranted as	no significant concerns ha	ave been identified.		
3	Re-elect Gareth Penny as Director	Mgmt	For	For	F	or
	Voting Policy Rationale: A vote FOR these Di	rectors is warranted as	no significant concerns ha	ave been identified.		
4	Re-elect Idoya Basterrechea Aranda as Director	Mgmt	For	For	F	or
	Voting Policy Pationalay A vota EOR these Di					

Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.

Ninety One Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
5	Re-elect Colin Keogh as Director	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR these D	irectors is warranted as	no significant concerns ha	ave been identified.		
6	Re-elect Busisiwe Mabuza as Director	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR these D	irectors is warranted as	no significant concerns ha	ave been identified.		
7	Re-elect Victoria Cochrane as Director	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR these D	irectors is warranted as	no significant concerns ha	ave been identified.		
8	Re-elect Khumo Shuenyane as Director	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR these D	irectors is warranted as	no significant concerns ha	ave been identified.		
9	Approve Remuneration Report	Mgmt	For	For	For	
10	Approve Remuneration Policy	Mgmt	For	For	For	
11	Approve Climate Strategy	Mgmt	For	For	For	
	Ordinary Business: Ninety One plc	Mgmt				
12	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	
13	Approve Final Dividend	Mgmt	For	For	For	
14	Appoint PricewaterhouseCoopers LLP as Auditors with Allan McGrath as the Designated Audit Partner	Mgmt	For	For	For	
15	Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	Mgmt	For	For	For	
	Special Business: Ninety One plc	Mgmt				
16	Authorise Issue of Equity	Mgmt	For	For	For	
17	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	
18	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	
	Ordinary Resolutions: Ninety One Limited	Mgmt				
19	Present Financial Statements and Statutory Reports for the Year Ended 31 March 2022	Mgmt				
20	Approve Final Dividend	Mgmt	For	For	For	
21	Appoint PricewaterhouseCoopers Inc as Auditors with Chantel van den Heever as the Designated Audit Partner	Mgmt	For	For	For	
22.1	Re-elect Victoria Cochrane as Member of the Audit and Risk Committee	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR these it	ems is warranted: * All	of the members of the Au	dit Committee are independen	<i>t.</i>	
22.2	Re-elect Idoya Basterrechea Aranda as Member of the Audit and Risk Committee	Mgmt	For	For	For	
	Voting Policy Pationale: A vote FOP these it	ome is warrantady * All	of the members of the Au	dit Committee are independen	<i>t</i>	

Voting Policy Rationale: A vote FOR these items is warranted: * All of the members of the Audit Committee are independent.

Ninety One Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
22.3	Re-elect Colin Keogh as Member of the Audit and Risk Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these items	s is warranted: * All of the	members of the Audit Committee are i	independent.	
23	Place Authorised but Unissued Ordinary Shares and Special Converting Shares under Control of Directors	Mgmt	For	For	For
24	Authorise Board to Issue Shares for Cash	Mgmt	For	For	For
	Special Resolutions: Ninety One Limited	Mgmt			
25	Authorise Repurchase of Issued Share Capital	Mgmt	For	For	For
26	Approve Financial Assistance to Related or Inter-related Company and Directors	Mgmt	For	For	For
27	Approve Non-Executive Directors' Remuneration	Mgmt	For	For	For

Pick N Pay Stores Limited

Meeting Date: 07/26/2022	Country: South Africa	Ticker: PIK
Record Date: 07/15/2022	Meeting Type: Annual	
Primary Security ID: S60947108		

			Voting Policy: ISS		
Votable Shares: 634,932					Shares Voted: 634,932
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Resolutions	Mgmt			
1	Reappoint Ernst & Young Inc as Auditors with Tina Rookledge as the Designated Audit Partner	Mgmt	For	For	For
2.1	Re-elect David Friedland as Director	Mgmt	For	For	For

Voting Policy Rationale: Items 2.1, 2.3 A vote FOR these items is warranted because: * Although some governance issues have been identified, these do not justify a vote against the Directors standing for election or re-election at this AGM. Items 2.2, 2.4 A vote AGAINST these items is warranted because: * Bakar Jakoet and Jeff van Rooyen are non-independent NEDs who serve as members of the Board on which there is no majority of independent NEDs among the NEDs and the Remuneration Committee on which there is no majority of independent NEDs among the members. It is also noted that they sit on the Audit Committee, which is not fully independent (see Items 3.1 and 3.2). Item 2.5 A vote FOR this item is warranted, although it is not without concern because: * Suzanne Ackerman-Berman is a non-independent NED who serves as a member of the Board on which there is no majority of independent NEDs among the NEDs. The main reasons for support are: * The Company intends to recruit an additional independent NED "in due course", which may potentially bring the Board structure in line with the King IV recommendation. * Suzanne Ackerman-Berman does not sit on the Audit and Remuneration Committees, which composition are currently non-compliant.

Pick N Pay Stores Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2.2	Re-elect Aboubakar Jakoet as Director	Mgmt	For	Against	Against

Voter Rationale: Items 2.1, 2.3 A vote FOR these items is warranted because: * Although some governance issues have been identified, these do not justify a vote against the Directors standing for election or re-election at this AGM. Items 2.2, 2.4 A vote AGAINST these items is warranted because: * Bakar Jakoet and Jeff van Rooyen are non-independent NEDs who serve as members of the Board on which there is no majority of independent NEDs among the NEDs and the Remuneration Committee on which there is no majority of independent NEDs among the members. It is also noted that they sit on the Audit Committee, which is not fully independent (see Items 3.1 and 3.2). Item 2.5 A vote FOR this item is warranted, although it is not without concern because: * Suzanne Ackerman-Berman is a non-independent NED who serves as a member of the Board on which there is no majority of independent NEDs. The main reasons for support are: * The Company intends to recruit an additional independent NED "in due course", which may potentially bring the Board structure in line with the King IV recommendation. * Suzanne Ackerman-Berman does not sit on the Audit and Remuneration Committees, which composition are currently non-compliant.

Voting Policy Rationale: Items 2.1, 2.3 A vote FOR these items is warranted because: * Although some governance issues have been identified, these do not justify a vote against the Directors standing for election or re-election at this AGM. Items 2.2, 2.4 A vote AGAINST these items is warranted because: * Bakar Jakoet and Jeff van Rooyen are non-independent NEDs who serve as members of the Board on which there is no majority of independent NEDs among the NEDs and the Remuneration Committee on which there is no majority of independent NEDs among the NEDs and the Remuneration Committee, which is not fully independent (see Items 3.1 and 3.2). Item 2.5 A vote FOR this item is warranted, although it is not without concern because: * Suzanne Ackerman-Berman is a non-independent NED who serves as a member of the Board on which there is no majority of independent NEDs among the NEDs. The main reasons for support are: * The Company intends to recruit an additional independent NED "in due course", which may potentially bring the Board structure in line with the King IV recommendation. * Suzanne Ackerman-Berman does not sit on the Audit and Remuneration Committees, which composition are currently non-compliant.

Re		Mgmt	For	For	For
Di	irector				

Voting Policy Rationale: Items 2.1, 2.3 A vote FOR these items is warranted because: * Although some governance issues have been identified, these do not justify a vote against the Directors standing for election or re-election at this AGM. Items 2.2, 2.4 A vote AGAINST these items is warranted because: * Bakar Jakoet and Jeff van Rooyen are non-independent NEDs who serve as members of the Board on which there is no majority of independent NEDs among the NEDs and the Remuneration Committee on which there is no majority of independent NEDs among the members. It is also noted that they sit on the Audit Committee, which is not fully independent (see Items 3.1 and 3.2). Item 2.5 A vote FOR this item is warranted, although it is not without concern because: * Suzanne Ackerman-Berman is a non-independent NED who serves as a member of the Board on which there is no majority of independent NEDs. The main reasons for support are: * The Company intends to recruit an additional independent NED "in due course", which may potentially bring the Board structure in line with the King IV recommendation. * Suzanne Ackerman-Berman does not sit on the Audit and Remuneration Committees, which composition are currently non-compliant.

Re-elect Jeff van Rooyen as Director	Mgmt	For	Against Against
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Voter Rationale: Items 2.1, 2.3 A vote FOR these items is warranted because: * Although some governance issues have been identified, these do not justify a vote against the Directors standing for election or re-election at this AGM. Items 2.2, 2.4 A vote AGAINST these items is warranted because: * Bakar Jakoet and Jeff van Rooyen are non-independent NEDs who serve as members of the Board on which there is no majority of independent NEDs among the NEDs and the Remuneration Committee on which there is no majority of independent NEDs among the nembers. It is also noted that they sit on the Audit Committee, which is not fully independent (see Items 3.1 and 3.2). Item 2.5 A vote FOR this item is warranted, although it is not without concern because: * Suzanne Ackerman-Berman is a non-independent NED who serves as a member of the Board on which there is no majority of independent NEDs. The main reasons for support are: * The Company intends to recruit an additional independent NED "in due course", which may potentially bring the Board structure in line with the King IV recommendation. * Suzanne Ackerman-Berman does not sit on the Audit and Remuneration Committees, which composition are currently non-compliant.

Voting Policy Rationale: Items 2.1, 2.3 A vote FOR these items is warranted because: * Although some governance issues have been identified, these do not justify a vote against the Directors standing for election or re-election at this AGM. Items 2.2, 2.4 A vote AGAINST these items is warranted because: * Bakar Jakoet and Jeff van Rooyen are non-independent NEDs who serve as members of the Board on which there is no majority of independent NEDs among the NEDs and the Remuneration Committee on which there is no majority of independent NEDs among the members. It is also noted that they sit on the Audit Committee, which is not fully independent (see Items 3.1 and 3.2). Item 2.5 A vote FOR this item is warranted, although it is not without concern because: * Suzanne Ackerman-Berman is a non-independent NED who serves as a member of the Board on which there is no majority of independent NEDs. The main reasons for support are: * The Company intends to recruit an additional independent NED "in due course", which may potentially bring the Board structure in line with the King IV recommendation. * Suzanne Ackerman-Berman does not sit on the Audit and Remuneration Committees, which composition are currently non-compliant.

2.4

2.3

Pick N Pay Stores Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction			
2.5	Re-elect Suzanne Ackerman-Berman as Director	Mgmt	For	For	For			
	Voting Policy Rationale: Items 2.1, 2.3 A vote FOR these items is warranted because: * Although some governance issues have been identified, these do not justify a vote against the Directors standing for election or re-election at this AGM. Items 2.2, 2.4 A vote AGAINST these items is warranted because: * Bakar Jakoet and Jeff van Rooyen are non-independent NEDs who serve as members of the Board on which there is no majority of independent NEDs among the NEDs and the Remuneration Committee on which there is no majority of independent NEDs among the members. It is also noted that they sit on the Audit Committee, which is not fully independent (see Items 3.1 and 3.2). Item 2.5 A vote FOR this item is warranted, although it is not without concern because: * Suzanne Ackerman-Berman is a non-independent NED who serves as a member of the Board on which there is no majority of independent NEDs. The main reasons for support are: * The Company intends to recruit an additional independent NED "in due course", which may potentially bring the Board structure in line with the King IV recommendation. * Suzanne Ackerman-Berman does not sit on the Audit and Remuneration Committees, which composition are currently non-compliant.							
3.1	Elect Aboubakar Jakoet as Member of the Audit, Risk and Compliance Committee	Mgmt	For	Against	Against			
	Voter Rationale: Items 3.1, 3.2 A vote AGAI non-independent Audit, Risk and Compliance These members of the Audit, Risk and Comp	e Committee members	s. Items 3.3-3.6 A vote FOR th	,				
	Voting Policy Rationale: Items 3.1, 3.2 A vol non-independent Audit, Risk and Compliance These members of the Audit, Risk and Comp	e Committee members	s. Items 3.3-3.6 A vote FOR th					
3.2	Re-elect Jeff van Rooyen as Member of the Audit, Risk and Compliance Committee	Mgmt	For	Against	Against			
	Voter Rationale: Items 3.1, 3.2 A vote AGAINST these items is warranted: * Bakar Jakoet and Jeff van Rooyen are non-independent Audit, Risk and Compliance Committee members. Items 3.3-3.6 A vote FOR these items is warranted: * These members of the Audit, Risk and Compliance Committee are independent. Voting Policy Rationale: Items 3.1, 3.2 A vote AGAINST these items is warranted: * Bakar Jakoet and Jeff van Rooyen are non-independent Audit, Risk and Compliance Committee members. Items 3.3-3.6 A vote FOR these items is warranted: * These members of the Audit, Risk and Compliance Committee are independent.							
3.3	Re-elect Audrey Mothupi as Member of the Audit, Risk and Compliance Committee	Mgmt	For	For	For			
	Voting Policy Rationale: Items 3.1, 3.2 A vote AGAINST these items is warranted: * Bakar Jakoet and Jeff van Rooyen are non-independent Audit, Risk and Compliance Committee members. Items 3.3-3.6 A vote FOR these items is warranted: * These members of the Audit, Risk and Compliance Committee are independent.							
3.4	Re-elect David Friedland as Member of the Audit, Risk and Compliance Committee	Mgmt	For	For	For			
	Voting Policy Rationale: Items 3.1, 3.2 A vote AGAINST these items is warranted: * Bakar Jakoet and Jeff van Rooyen are non-independent Audit, Risk and Compliance Committee members. Items 3.3-3.6 A vote FOR these items is warranted: * These members of the Audit, Risk and Compliance Committee are independent.							
3.5	Re-elect Mariam Cassim as Member of the Audit, Risk and Compliance Committee	Mgmt	For	For	For			
	Voting Policy Rationale: Items 3.1, 3.2 A vot non-independent Audit, Risk and Compliance These members of the Audit, Risk and Comp	e Committee members	s. Items 3.3-3.6 A vote FOR th	,				
3.6	Re-elect Haroon Bhorat as Member of the Audit, Risk and Compliance Committee	Mgmt	For	For	For			
	Voting Policy Rationale: Items 3.1, 3.2 A vol non-independent Audit, Risk and Compliance These members of the Audit, Risk and Comp	e Committee members	s. Items 3.3-3.6 A vote FOR th					
	Advisory Votes	Mamt						

Advisory Votes

Pick N Pay Stores Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
1	Approve Remuneration Policy	Mgmt	For	For	For	
2	Approve Remuneration Implementation Report	Mgmt	For	Against	Against	
	Voter Rationale: A vote AGAINST this item of gratuity upon retirement; and * There is awards during the year, as well as the bon	no compelling rationa	le for the upward discretion a	,	int	
	Voting Policy Rationale: A vote AGAINST th amount of gratuity upon retirement; and * LTIP awards during the year, as well as the	There is no compelling	g rationale for the upward dis	,		
	Special Resolutions	Mgmt				
1	Approve Directors' Fees	Mgmt	For	Against	Against	
	Voter Rationale: A vote AGAINST this item is significantly higher than that paid to the			ing proposed, the Board Chair	fee	
	Voting Policy Rationale: A vote AGAINST th Chair fee is significantly higher than that p			51 1 1	d	
2.1	Approve Financial Assistance to Related or Inter-related Companies or Corporations	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR these result of the implementation of the Compa assistance to employees, but is limited to a	nies Act 2008; and * S	pecial Resolution 2.2 concern	ns the provision of financial		
2.2	Approve Financial Assistance to an Employee of the Company or its Subsidiaries	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR these result of the implementation of the Compa assistance to employees, but is limited to a	nies Act 2008; and * S	pecial Resolution 2.2 concern	ns the provision of financial		
3	Adopt New Memorandum of Incorporation	Mgmt	For	For	For	
4	Authorise Repurchase of Issued Share Capital	Mgmt	For	For	For	
	Continuation of Ordinary Resolutions	Mgmt				
4	Authorise Ratification of Approved Resolutions	Mgmt	For	For	For	

Datatec Ltd.

Meeting Date: (07/27/2022 Country: So	outh Africa	Ticker: DTC			
Record Date: 07	rd Date: 07/15/2022 Meeting Type: Annual					
Primary Securit	y ID: S2100Z123					
			Voting Policy: ISS			
Votable Shares: 69	92,240				Shares Voted: 692,240	
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
	Ordinary Resolutions	Mgmt				
1	Re-elect Ivan Dittrich as Director	Mgmt	For	For	For	

Voting Policy Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.

Datatec Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction			
2	Re-elect Rick Medlock as Director	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these it re-election of these Directors.	ems is warranted: * No i	issues have been identifie	ed in relation to the election or				
3	Re-elect Johnson Njeke as Director	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these it re-election of these Directors.	ems is warranted: * No i	issues have been identifie	ed in relation to the election or				
4	Elect Deepa Sita as Director	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these it re-election of these Directors.	ems is warranted: * No i	issues have been identifie	ed in relation to the election or				
5	Reappoint PricewaterhouseCoopers Incorporated as Auditors with Berno Niebuhr as the Designated Auditor	Mgmt	For	For	For			
6.1	Re-elect Johnson Njeke as Member of the Audit, Risk and Compliance Committee	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these it Committee are independent.	ems is warranted: * All c	of the members of the Au	dit, Risk and Compliance				
6.2	Elect Deepa Sita as Member of the Audit, Risk and Compliance Committee	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these items is warranted: * All of the members of the Audit, Risk and Compliance Committee are independent.							
6.3	Re-elect Rick Medlock as Member of the Audit, Risk and Compliance Committee	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these it Committee are independent.	ems is warranted: * All c	of the members of the Au	dit, Risk and Compliance				
7	Approve Remuneration Policy	Mgmt	For	For	For			
8	Approve Remuneration Implementation Report	Mgmt	For	For	For			
	Special Resolutions	Mgmt						
1	Approve Remuneration of Non-Executive Directors	Mgmt	For	Against	Against			
	Voter Rationale: A vote AGAINST this item is warranted: * Albeit no increase is proposed, the fees stand out as high relative to those received by market peers.							
	Voting Policy Rationale: A vote AGAINST this relative to those received by market peers.	is item is warranted: * Al	beit no increase is propos	sed, the fees stand out as high				
2	Approve Financial Assistance in Terms of Sections 44 and/or 45 of the Companies Act	Mgmt	For	For	For			
3	Authorise Repurchase of Issued Share Capital	Mgmt	For	For	For			
	Continuation of Ordinary Resolutions	Mgmt						
9	Authorise Ratification of Approved Resolutions	Mgmt	For	For	For			

Altron Ltd.

Meeting Date: 07/28/2022 Record Date: 07/22/2022

Country: South Africa Meeting Type: Annual Ticker: AEL

			Voting Policy: ISS		
otable Shares: 105	,139				Shares Voted: 105,139
oposal umber	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Resolutions	Mgmt			
1.1	Re-elect Robert Venter as Director	Mgmt	For	Against	Against
	Voter Rationale: Item 1.1 A vote AGAINST member the Remuneration and Nominatio members; and * He is a non-independent independent NEDs among the NEDs. Item in relation to the re-election of these Direc without concern for shareholders: * Nicho Committee meetings held during the year concerns have been identified, with them	n Committees on which t NED who serve as a mer s 1.2 and 1.3 A vote FOR tors. Items 1.4 and 1.5 A las Bofilatos and Sharoda under review. The main	there is no majority of indeper mber of a Board on which then these items is warranted: * I A vote FOR these items is war a Rapeti attended less than 75 reason for support is: * This is	ndent NEDs among the re is no majority of No issues have been identifi ranted, although it is not 5 percent of the Board and k is the first year that attendai	ed ey
	Voting Policy Rationale: Item 1.1 A vote A serves as a member the Remuneration and the members; and * He is a non-independ independent NEDs among the NEDs. Item in relation to the re-election of these Direc without concern for shareholders: * Nicho Committee meetings held during the year concerns have been identified, with them	d Nomination Committee lent NED who serve as a s 1.2 and 1.3 A vote FOR tors. Items 1.4 and 1.5 A las Bofilatos and Sharoda under review. The main	s on which there is no majorit member of a Board on which these items is warranted: * I A vote FOR these items is war a Rapeti attended less than 75 reason for support is: * This is	ty of independent NEDs amo there is no majority of No issues have been identifi ranted, although it is not 5 percent of the Board and k is the first year that attendai	ed ey
1.2	Re-elect Phumla Mnganga as Director	Mgmt	For	For	For
	Voting Policy Rationale: Item 1.1 A vote A serves as a member the Remuneration and the members; and * He is a non-independent independent NEDs among the NEDs. Item in relation to the re-election of these Direc without concern for shareholders: * Nicho Committee meetings held during the year concerns have been identified, with them	d Nomination Committee lent NED who serve as a s 1.2 and 1.3 A vote FOR tors. Items 1.4 and 1.5 A las Bofilatos and Sharoda under review. The main	s on which there is no majorit member of a Board on which these items is warranted: * I A vote FOR these items is war a Rapeti attended less than 75 reason for support is: * This is	ty of independent NEDs amo there is no majority of No issues have been identifi ranted, although it is not 5 percent of the Board and k 's the first year that attendau	ed ey
.3	Re-elect Grant Gelink as Director	Mgmt	For	For	For
	Voting Policy Rationale: Item 1.1 A vote A serves as a member the Remuneration and the members; and * He is a non-independent independent NEDs among the NEDs. Item in relation to the re-election of these Direc without concern for shareholders: * Nicho Committee meetings held during the year concerns have been identified, with them	d Nomination Committee lent NED who serve as a 5 1.2 and 1.3 A vote FOR tors. Items 1.4 and 1.5 A las Bofilatos and Sharoda under review. The main	s on which there is no majorit member of a Board on which these items is warranted: * I A vote FOR these items is war a Rapeti attended less than 75 reason for support is: * This is	ty of independent NEDs amo there is no majority of No issues have been identifi ranted, although it is not 5 percent of the Board and k s the first year that attendai	ed ey
1.4	Elect Nicholas Bofilatos as Director	Mgmt	For	For	For
	Voting Policy Rationale: Item 1.1 A vote A serves as a member the Remuneration and the members; and * He is a non-independ independent NEDs among the NEDs. Item in relation to the re-election of these Direc without concern for shareholders: * Nicho Committee meetings held during the year concerns have been identified, with them	d Nomination Committee lent NED who serve as a s 1.2 and 1.3 A vote FOR tors. Items 1.4 and 1.5 A las Bofilatos and Sharoda under review. The main	s on which there is no majorit member of a Board on which these items is warranted: * I A vote FOR these items is war a Rapeti attended less than 75 reason for support is: * This is	ty of independent NEDs amo there is no majority of No issues have been identifi ranted, although it is not 5 percent of the Board and k is the first year that attendad	ed ey

Altron Ltd.

roposal umber	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction			
1.5	Elect Sharoda Rapeti as Director	Mgmt	For	For	For			
	Voting Policy Rationale: Item 1.1 A vote AG serves as a member the Remuneration and the members; and * He is a non-independe independent NEDs among the NEDs. Items in relation to the re-election of these Directu without concern for shareholders: * Nichola Committee meetings held during the year u concerns have been identified, with them jo	Nomination Committees nt NED who serve as a 1.2 and 1.3 A vote FOR ors. Items 1.4 and 1.5 A is Bofilatos and Sharoda nder review. The main I	s on which there is no major member of a Board on whic these items is warranted: * vote FOR these items is wa Rapeti attended less than 7 reason for support is: * This	rity of independent NEDs amo h there is no majority of * No issues have been identifi arranted, although it is not 75 percent of the Board and k • is the first year that attenda	ed ey			
1.6	Elect Tapiwa Ngara as Alternate Director	Mgmt	For	Against	Against			
	Voter Rationale: A vote AGAINST this item i who is considered to be non-independent. I the Board on which there is no majority of i remuneration and Nomination Committees	t is noted that Antony B independent NEDs amor	Call is a non-independent NE ng the NEDs; and (ii) who se	D: (i) who serve as a membe erves as a member the	r of			
	Voting Policy Rationale: A vote AGAINST th Ball, who is considered to be non-independent member of the Board on which there is no the Remuneration and Nomination Committ	ent. It is noted that Anto majority of independent	ony Ball is a non-independer NEDs among the NEDs; and	nt NED: (i) who serve as a d (ii) who serves as a membe				
2	Reappoint PricewaterhouseCoopers Inc as Auditors with AM Motaung as the Designated Auditor	Mgmt	For	For	For			
3.1	Re-elect Grant Gelink as Chairman of the Audit and Risk Committee	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these it independent.	ems is warranted: * All	of the members of the Audi	it and Risk Committee are				
3.2	Elect Sharoda Rapeti as Member of the Audit and Risk Committee	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these it independent.	ems is warranted: * All	of the members of the Audi	it and Risk Committee are				
3.3	Re-elect Alupheli Sithebe as Member of the Audit and Risk Committee	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these it independent.	ems is warranted: * All	of the members of the Audi	it and Risk Committee are				
4	Approve Remuneration Policy	Mgmt	For	Against	Against			
	Voter Rationale: A vote AGAINST this item is warranted: * The share usage limit exceeds recommended limits; and * There is a lack of information regarding the ratio that will be used on granting bonus shares to participants.							
	Voting Policy Rationale: A vote AGAINST th There is a lack of information regarding the	is item is warranted: * 1	The share usage limit exceed	ds recommended limits; and ^a	*			
5	Approve Implementation of Remuneration Policy	Mgmt	For	Against	Against			
	Voter Rationale: A vote AGAINST this item is warranted: * The Company made an ex-gratia bonus payment to the former CEO during the year; and * Outstanding awards have been repriced during the year under review. Moreover, the additional bonus shares during the year in connection to the adjustments have vesting period of less than three years and the performance conditions attached to these awards were not specified.							
	Voting Policy Rationale: A vote AGAINST the former CEO during the year; and * Outstan additional bonus shares during the year in c performance conditions attached to these a	ding awards have been to connection to the adjusti	repriced during the year und ments have vesting period o	der review. Moreover, the	he			
6	Place Authorised but Unissued Shares under Control of Directors	Mgmt	For	For	For			
7	Authorise Ratification of Approved Resolutions	Mgmt	For	For	For			
	Special Resolutions	Mgmt						

Altron Ltd.

roposal lumber	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction			
1	Approve Fees of Independent Non-executive Chairman	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these its South African companies are offering to the			n line with what compara	ble			
2	Approve Fees of Non-executive Directors	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these its South African companies are offering to the			in line with what compara	ble			
3.1	Approve Fees of Audit and Risk Committee Chair	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these its South African companies are offering to the			n line with what compara	ble			
3.2	Approve Fees of Audit and Risk Committee Member	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these its South African companies are offering to the			n line with what compara	ble			
3.3	Approve Fees of Remuneration, Social, Ethics and Sustainability Committee Chair	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these its South African companies are offering to the			n line with what compara	ble			
3.4	Approve Fees of Remuneration, Social, Ethics and Sustainability Committee Member	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these its South African companies are offering to the			n line with what compara	ble			
3.5	Approve Fees of Nomination Committee Chair	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these items is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.							
3.6	Approve Fees of Nomination Committee Member	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these items is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.							
3.7	Approve Fees of Investment Committee Chair	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these its South African companies are offering to the			n line with what compara	ble			
3.8	Approve Fees of Investment Committee Member	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these its South African companies are offering to the			n line with what compara	ble			
	Approve Financial Assistance in Terms	Mgmt	For	For	For			

Mediclinic International Plc

Meeting Date: 07/28/2022	Country: United Kingdom	Ticker: MDC
Record Date: 07/26/2022	Meeting Type: Annual	
Primary Security ID: G5960R100		

Flect Zarina Bassa as Director

7

8

			Voting Policy: ISS		
Votable Shares: 600,664					Shares Voted: 600,664
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Remuneration Report	Mgmt	For	For	For
3	Approve Remuneration Policy	Mgmt	For	For	For
4	Approve Omnibus Share Plan	Mgmt	For	For	For
5	Approve Final Dividend	Mgmt	For	For	For
6	Elect Natalia Barsegiyan as Director	Mgmt	For	For	For

Voting Policy Rationale: Items 6-12 & 14-17 A vote FOR these directors is considered warranted, as no material concerns have been identified. Item 13 A vote FOR the re-election of Jannie Durand is warranted, but is not without concerns for shareholders: * He serves as a non-independent NED on the Nomination Committee, and the composition of the Committee falls short of the UK Code recommendation that a majority of Committee members should be independent NEDs. * In addition to his role as a NED of Mediclinic, he is the CEO at Remgro Ltd, and holds three chair roles at other portfolio companies within the Remgro group. This is a significant number of outside time commitments and may raise questions regarding his ability to devote sufficient time to his role at Mediclinic. The main reasons for support are: * The lack of requisite independence in the Nomination Committee is a result of an independent NED stepping down from the Board and the Committee during the year and some degree of flexibility is considered warranted to give the Company time to address governance concerns. * The overall composition of the Board does not raise significant concerns, consisting of a significant number of independent NEDs and led by a Board Chair who was independent upon appointment and the composition of other key committees is considered to be in line with the recommendations of the UK Code. * All of his directorships at listed companies relate to his role with Remgro, given its significant stake in those companies. * Jannie Durand serves as the representative on the Board for the controlling shareholder, Remgro Ltd, pursuant to a relationship agreement.

Mamt

Elect Zallia Bassa as Dilectui	Myrnu	FUI	FOI	FUI	
Voting Policy Rationale: Items 6-12 & 1	4-17 A vote FOR these a	lirectors is considered wai	rranted, as no material concern	s have	
been identified. Item 13 A vote FOR the	e re-election of Jannie Du	Irand is warranted, but is	not without concerns for		
shareholders: * He serves as a non-ind	ependent NED on the Nc	mination Committee, and	the composition of the Comm	ittee	
falls short of the UK Code recommenda	tion that a majority of Co	ommittee members should	d be independent NEDs. * In a	ddition	
to his role as a NED of Mediclinic, he is	the CEO at Remgro Ltd,	and holds three chair role	es at other portfolio companies	within	
the Remgro group. This is a significant	number of outside time of	commitments and may ra	ise questions regarding his abil	ity to	
devote sufficient time to his role at Med	ficlinic. The main reasons	s for support are: * The la	ack of requisite independence i	n the	
Nomination Committee is a result of an	independent NED steppi	ing down from the Board	and the Committee during the	year	
and some degree of flexibility is conside	ered warranted to give th	ne Company time to addre	ess governance concerns. * The	e overall	
composition of the Board does not raise	e significant concerns, co	nsisting of a significant n	umber of independent NEDs an	nd led	
by a Board Chair who was independent	upon appointment and t	the composition of other l	key committees is considered to	o be in	
line with the recommendations of the L	IK Code. * All of his direc	torships at listed compan	ies relate to his role with Remg	jro,	
given its significant stake in those com	oanies. * Jannie Durand s	serves as the representat	ive on the Board for the control	lling	
shareholder, Remgro Ltd, pursuant to a	a relationship agreement.				

For

For

For

	Re-elect Dame Inga Beale as Director	Mgmt	For	For	For
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Voting Policy Rationale: Items 6-12 & 14-17 A vote FOR these directors is considered warranted, as no material concerns have been identified. Item 13 A vote FOR the re-election of Jannie Durand is warranted, but is not without concerns for shareholders: * He serves as a non-independent NED on the Nomination Committee, and the composition of the Committee falls short of the UK Code recommendation that a majority of Committee members should be independent NEDs. * In addition to his role as a NED of Mediclinic, he is the CEO at Remgro Ltd, and holds three chair roles at other portfolio companies within the Remgro group. This is a significant number of outside time commitments and may raise questions regarding his ability to devote sufficient time to his role at Mediclinic. The main reasons for support are: * The lack of requisite independence in the Nomination Committee is a result of an independent NED stepping down from the Board and the Committee during the year and some degree of flexibility is considered warranted to give the Company time to address governance concerns. * The overall composition of the Board does not raise significant concerns, consisting of a significant number of independent NEDs and led by a Board Chair who was independent upon appointment and the composition of other key committees is considered to be in line with the recommendations of the UK Code. * All of his directorships at listed companies relate to his role with Remgro, given its significant stake in those companies. * Jannie Durand serves as the representative on the Board for the controlling shareholder, Remgro Ltd, pursuant to a relationship agreement.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
9	Re-elect Ronnie van der Merwe as Director	Mgmt	For	For	For

Voting Policy Rationale: Items 6-12 & 14-17 A vote FOR these directors is considered warranted, as no material concerns have been identified. Item 13 A vote FOR the re-election of Jannie Durand is warranted, but is not without concerns for shareholders: * He serves as a non-independent NED on the Nomination Committee, and the composition of the Committee falls short of the UK Code recommendation that a majority of Committee members should be independent NEDs. * In addition to his role as a NED of Mediclinic, he is the CEO at Remgro Ltd, and holds three chair roles at other portfolio companies within the Remgro group. This is a significant number of outside time commitments and may raise questions regarding his ability to devote sufficient time to his role at Mediclinic. The main reasons for support are: * The lack of requisite independence in the Nomination Committee is a result of an independent NED stepping down from the Board and the Committee during the year and some degree of flexibility is considered warranted to give the Company time to address governance concerns. * The overall composition of the Board does not raise significant concerns, consisting of a significant number of independent NEDs and led by a Board Chair who was independent upon appointment and the composition of other key committees is considered to be in line with the recommendations of the UK Code. * All of his directorships at listed companies relate to his role with Remgro, given its significant stake in those companies. * Jannie Durand serves as the representative on the Board for the controlling shareholder, Remgro Ltd, pursuant to a relationship agreement.

Re-elect Jurgens Myburgh as Director	Mgmt	For	For For	

Voting Policy Rationale: Items 6-12 & 14-17 A vote FOR these directors is considered warranted, as no material concerns have been identified. Item 13 A vote FOR the re-election of Jannie Durand is warranted, but is not without concerns for shareholders: * He serves as a non-independent NED on the Nomination Committee, and the composition of the Committee falls short of the UK Code recommendation that a majority of Committee members should be independent NEDs. * In addition to his role as a NED of Mediclinic, he is the CEO at Remgro Ltd, and holds three chair roles at other portfolio companies within the Remgro group. This is a significant number of outside time commitments and may raise questions regarding his ability to devote sufficient time to his role at Mediclinic. The main reasons for support are: * The lack of requisite independence in the Nomination Committee is a result of an independent NED stepping down from the Board and the Committee during the year and some degree of flexibility is considered warranted to give the Company time to address governance concerns. * The overall composition of the Board does not raise significant concerns, consisting of a significant number of independent NEDs and led by a Board Chair who was independent upon appointment and the composition of other key committees is considered to be in line with the recommendations of the UK Code. * All of his directorships at listed companies relate to his role with Remgro, given its significant stake in those companies. * Jannie Durand serves as the representative on the Board for the controlling shareholder, Remgro Ltd, pursuant to a relationship agreement.

Re-elect Felicity Harvey as Director	Mgmt	For	For	For
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Voting Policy Rationale: Items 6-12 & 14-17 A vote FOR these directors is considered warranted, as no material concerns have been identified. Item 13 A vote FOR the re-election of Jannie Durand is warranted, but is not without concerns for shareholders: * He serves as a non-independent NED on the Nomination Committee, and the composition of the Committee falls short of the UK Code recommendation that a majority of Committee members should be independent NEDs. * In addition to his role as a NED of Mediclinic, he is the CEO at Remgro Ltd, and holds three chair roles at other portfolio companies within the Remgro group. This is a significant number of outside time commitments and may raise questions regarding his ability to devote sufficient time to his role at Mediclinic. The main reasons for support are: * The lack of requisite independence in the Nomination Committee is a result of an independent NED stepping down from the Board and the Committee during the year and some degree of flexibility is considered warranted to give the Company time to address governance concerns. * The overall composition of the Board does not raise significant concerns, consisting of a significant number of independent NEDs and led by a Board Chair who was independent upon appointment and the composition of other key committees is considered to be in line with the recommendations of the UK Code. * All of his directorships at listed companies relate to his role with Remgro, given its significant stake in those companies. * Jannie Durand serves as the representative on the Board for the controlling shareholder, Remgro Ltd, pursuant to a relationship agreement.

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Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
12	Re-elect Muhadditha Al Hashimi as Director	Mgmt	For	For	For

Voting Policy Rationale: Items 6-12 & 14-17 A vote FOR these directors is considered warranted, as no material concerns have been identified. Item 13 A vote FOR the re-election of Jannie Durand is warranted, but is not without concerns for shareholders: * He serves as a non-independent NED on the Nomination Committee, and the composition of the Committee falls short of the UK Code recommendation that a majority of Committee members should be independent NEDs. * In addition to his role as a NED of Mediclinic, he is the CEO at Remgro Ltd, and holds three chair roles at other portfolio companies within the Remgro group. This is a significant number of outside time commitments and may raise questions regarding his ability to devote sufficient time to his role at Mediclinic. The main reasons for support are: * The lack of requisite independence in the Nomination Committee is a result of an independent NED stepping down from the Board and the Committee during the year and some degree of flexibility is considered warranted to give the Company time to address governance concerns. * The overall composition of the Board does not raise significant concerns, consisting of a significant number of independent NEDs and led by a Board Chair who was independent upon appointment and the composition of other key committees is considered to be in line with the recommendations of the UK Code. * All of his directorships at listed companies relate to his role with Remgro, given its significant stake in those companies. * Jannie Durand serves as the representative on the Board for the controlling shareholder, Remgro Ltd, pursuant to a relationship agreement.

Re-elect Jannie Durand as Director	Mgmt	For	For For	
	•			

Voting Policy Rationale: Items 6-12 & 14-17 A vote FOR these directors is considered warranted, as no material concerns have been identified. Item 13 A vote FOR the re-election of Jannie Durand is warranted, but is not without concerns for shareholders: * He serves as a non-independent NED on the Nomination Committee, and the composition of the Committee falls short of the UK Code recommendation that a majority of Committee members should be independent NEDs. * In addition to his role as a NED of Mediclinic, he is the CEO at Remgro Ltd, and holds three chair roles at other portfolio companies within the Remgro group. This is a significant number of outside time commitments and may raise questions regarding his ability to devote sufficient time to his role at Mediclinic. The main reasons for support are: * The lack of requisite independence in the Nomination Committee is a result of an independent NED stepping down from the Board and the Committee during the year and some degree of flexibility is considered warranted to give the Company time to address governance concerns. * The overall composition of the Board does not raise significant concerns, consisting of a significant number of independent NEDs and led by a Board Chair who was independent upon appointment and the composition of other key committees is considered to be in line with the recommendations of the UK Code. * All of his directorships at listed companies relate to his role with Remgro, given its significant stake in those companies. * Jannie Durand serves as the representative on the Board for the controlling shareholder, Remgro Ltd, pursuant to a relationship agreement.

Re-elect Danie Meintjes as Director	1gmt Fo	or Fo	or For
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Voting Policy Rationale: Items 6-12 & 14-17 A vote FOR these directors is considered warranted, as no material concerns have been identified. Item 13 A vote FOR the re-election of Jannie Durand is warranted, but is not without concerns for shareholders: * He serves as a non-independent NED on the Nomination Committee, and the composition of the Committee falls short of the UK Code recommendation that a majority of Committee members should be independent NEDs. * In addition to his role as a NED of Mediclinic, he is the CEO at Remgro Ltd, and holds three chair roles at other portfolio companies within the Remgro group. This is a significant number of outside time commitments and may raise questions regarding his ability to devote sufficient time to his role at Mediclinic. The main reasons for support are: * The lack of requisite independence in the Nomination Committee is a result of an independent NED stepping down from the Board and the Committee during the year and some degree of flexibility is considered warranted to give the Company time to address governance concerns. * The overall composition of the Board does not raise significant concerns, consisting of a significant number of independent NEDs and led by a Board Chair who was independent upon appointment and the composition of other key committees is considered to be in line with the recommendations of the UK Code. * All of his directorships at listed companies relate to his role with Remgro, given its significant stake in those companies. * Jannie Durand serves as the representative on the Board for the controlling shareholder, Remgro Ltd, pursuant to a relationship agreement.

Re-elect Anja Oswald as Director	Mgmt	For	For	For

Voting Policy Rationale: Items 6-12 & 14-17 A vote FOR these directors is considered warranted, as no material concerns have been identified. Item 13 A vote FOR the re-election of Jannie Durand is warranted, but is not without concerns for shareholders: * He serves as a non-independent NED on the Nomination Committee, and the composition of the Committee falls short of the UK Code recommendation that a majority of Committee members should be independent NEDs. * In addition to his role as a NED of Mediclinic, he is the CEO at Remgro Ltd, and holds three chair roles at other portfolio companies within the Remgro group. This is a significant number of outside time commitments and may raise questions regarding his ability to devote sufficient time to his role at Mediclinic. The main reasons for support are: * The lack of requisite independence in the Nomination Committee is a result of an independent NED stepping down from the Board and the Committee during the year and some degree of flexibility is considered warranted to give the Company time to address governance concerns. * The overall composition of the Board does not raise significant concerns, consisting of a significant number of independent NED stepping down from the Board and the Committee during the year and some degree of flexibility is considered warranted to give the composition of other key committees is considered to be in line with the recommendations of the UK Code. * All of his directorships at listed companies relate to his role with Remgro, given its significant stake in those companies. * Jannie Durand serves as the representative on the Board for the controlling shareholder, Remgro Ltd, pursuant to a relationship agreement.

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Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
16	Re-elect Tom Singer as Director	Mgmt	For	For	For

Voting Policy Rationale: Items 6-12 & 14-17 A vote FOR these directors is considered warranted, as no material concerns have been identified. Item 13 A vote FOR the re-election of Jannie Durand is warranted, but is not without concerns for shareholders: * He serves as a non-independent NED on the Nomination Committee, and the composition of the Committee falls short of the UK Code recommendation that a majority of Committee members should be independent NEDs. * In addition to his role as a NED of Mediclinic, he is the CEO at Rengro Ltd, and holds three chair roles at other portfolio companies within the Rengro group. This is a significant number of outside time commitments and may raise questions regarding his ability to devote sufficient time to his role at Mediclinic. The main reasons for support are: * The lack of requisite independence in the Nomination Committee is a result of an independent NED stepping down from the Board and the Committee during the year and some degree of flexibility is considered warranted to give the Company time to address governance concerns. * The overall composition of the Board does not raise significant concerns, consisting of a significant number of independent NEDs and led by a Board Chair who was independent upon appointment and the composition of other key committees is considered to be in line with the recommendations of the UK Code. * All of his directorships at listed companies relate to his role with Remgro, given its significant stake in those companies. * Jannie Durand serves as the representative on the Board for the controlling shareholder, Remgro Ltd, pursuant to a relationship agreement.

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Re-elect Steve Weiner as Director Mamt For For For Voting Policy Rationale: Items 6-12 & 14-17 A vote FOR these directors is considered warranted, as no material concerns have been identified. Item 13 A vote FOR the re-election of Jannie Durand is warranted, but is not without concerns for shareholders: * He serves as a non-independent NED on the Nomination Committee, and the composition of the Committee falls short of the UK Code recommendation that a majority of Committee members should be independent NEDs. * In addition to his role as a NED of Mediclinic, he is the CEO at Remgro Ltd, and holds three chair roles at other portfolio companies within the Remgro group. This is a significant number of outside time commitments and may raise questions regarding his ability to devote sufficient time to his role at Mediclinic. The main reasons for support are: * The lack of requisite independence in the Nomination Committee is a result of an independent NED stepping down from the Board and the Committee during the year and some degree of flexibility is considered warranted to give the Company time to address governance concerns. * The overall composition of the Board does not raise significant concerns, consisting of a significant number of independent NEDs and led by a Board Chair who was independent upon appointment and the composition of other key committees is considered to be in line with the recommendations of the UK Code. * All of his directorships at listed companies relate to his role with Remgro, given its significant stake in those companies. * Jannie Durand serves as the representative on the Board for the controlling shareholder, Remgro Ltd, pursuant to a relationship agreement.

18	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For		
19	Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	Mgmt	For	For	For		
20	Authorise UK Political Donations and Expenditure	Mgmt	For	For	For		
21	Authorise Issue of Equity	Mgmt	For	For	For		
	Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.						
22	Authorise Issue of Equity without	Mgmt	For	For	For		

Pre-emptive Rights

 Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.

 Authorise Issue of Equity without
 Mgmt
 For
 For
 For

 Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment
 Investment
 Investment
 Investment

Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.

Authorise the Compar	y to Call General	Mgmt	For	For	For
Meeting with Two We	eks' Notice				

Capital & Counties Properties Plc

Meeting Date: 07/29/2022 Record Date: 07/27/2022

Primary Security ID: G19406100

Country: United Kingdom Meeting Type: Special Ticker: CAPC

			Voting Policy: ISS		
otable Shares: 153,52	5				Shares Voted: 153,523
roposal lumber	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve the All-Share Merger of Capital & Counties Properties plc with Shaftesbury plc	Mgmt	For	For	For
2	Authorise Issue of Equity in Connection with the Merger	Mgmt	For	For	For
	Voting Policy Rationale: In line with the rec FOR these resolutions is warranted.	rommendation in favour	of the substantive proposal re	egarding the merger, a vote	,
3	Authorise Issue of Equity to Norges Bank in Connection with the Merger	Mgmt	For	For	For
	Voting Policy Rationale: In line with the rec FOR these resolutions is warranted.	rommendation in favour	of the substantive proposal re	egarding the merger, a vote	
4	Authorise Off-Market Purchase of Shares	Mgmt	For	For	For
	Voting Policy Rationale: In line with the rec FOR these resolutions is warranted.	rommendation in favour	of the substantive proposal re	egarding the merger, a vote	
5	Authorise Issue of Equity	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these r within recommended limits.	routine resolutions is wa	rranted because the proposed	d amounts and durations are	2
6	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these r within recommended limits.	outine resolutions is wa	rranted because the proposed	amounts and durations are	2
7	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these r within recommended limits.	routine resolutions is wa	rranted because the proposed	amounts and durations are	2
8	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
9	Approve Change of Company Name to Shaftesbury Capital PLC	Mgmt	For	For	For
Dis-Chem P	harmacies Ltd.				
leeting Date: 07/29	/2022 Country: South Afri	63	Ticker: DCP		
Record Date: 07/23	-				

Primary Securit	y ID: S2266H107					
			Voting Policy: ISS			
Votable Shares: 66	52,352				Shares Voted: 662,352	
Proposal			Mgmt	Voting Policy	Vote	
Number	Proposal Text	Proponent	Rec	Rec	Instruction	

Ordinary Resolutions

Mgmt

Dis-Chem Pharmacies Ltd.

roposal umber	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction				
1	Accept Financial Statements and Statutory Reports for the Year Ended 28 February 2022	Mgmt	For	For	For				
2	Reappoint Mazars as Auditors and Appoint Danielle Keeve as the Designated Auditor	Mgmt	For	Against	Against				
	Voter Rationale: A vote AGAINST this item is external auditors in respect of the year under		ompany has not disclosed info	ormation on the fees paid to					
	Voting Policy Rationale: A vote AGAINST this to external auditors in respect of the year ur		* The Company has not disclo	nsed information on the fees p	paid				
3	Re-elect Larry Nestadt as Director	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR these its re-election of these Directors.	ems is warranted: * N	lo issues have been identified	in relation to the election or					
4	Re-elect Joe Mthimunye as Director	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR these ite re-election of these Directors.	ems is warranted: * N	lo issues have been identified	l in relation to the election or					
5	Elect Katlego Kobue as Director	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR these ite re-election of these Directors.	ems is warranted: * N	lo issues have been identified	l in relation to the election or					
6	Re-elect Anuschka Coovadia as Member of the Audit and Risk Committee	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR these ite	ems is warranted: * A	III of the members of the Aud	lit Committee are independen	t				
7	Re-elect Alupheli Sithebe as Member of the Audit and Risk Committee	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR these ite	ems is warranted: * A	III of the members of the Aud	lit Committee are independen	t.				
8	Re-elect Joe Mthimunye as Member of the Audit and Risk Committee	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR these ite	ems is warranted: * A	III of the members of the Aud	lit Committee are independen	t.				
9.1	Approve Remuneration Philosophy and Policy	Mgmt	For	Against	Against				
	Voter Rationale: A vote AGAINST this item is warranted: * The remuneration policy includes an element that is not performance-related.								
	Voting Policy Rationale: A vote AGAINST this performance-related.	s item is warranted: *	* The remuneration policy inc	ludes an element that is not					
9.2	Approve Remuneration Implementation Report	Mgmt	For	Against	Against				
	Voter Rationale: A vote AGAINST this item is warranted: * The CFO received a c. 73% increase to his base pay, which has not supported by a sufficient level of rationale; and * Executive Directors received annual bonus awards where disclosure remains limited citing potential concerns between alignment of pay and performance.								
	Voting Policy Rationale: A vote AGAINST this has not supported by a sufficient level of rat remains limited citing potential concerns bet	ionale; and * Executi	ve Directors received annual						
	Special Resolutions	Mgmt							
1	Approve Non-Executive Directors' Fees	Mgmt	For	For	For				
2	Approve Financial Assistance in Terms of Section 45 of the Companies Act	Mgmt	For	For	For				
	Continuation of Ordinary Resolutions	Mgmt							

Dis-Chem Pharmacies Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
10	Place Authorised but Unissued Shares under Control of Directors	Mgmt	For	Against	Against
	Voter Rationale: A vote AGAINST this item is w and would give the Board the ability to make s		, .		
	Voting Policy Rationale: A vote AGAINST this it dilution and would give the Board the ability to approval.				
11	Authorise Board to Issue Shares for Cash	Mgmt	For	For	For
12	Authorise Ratification of Approved Resolutions	Mgmt	For	For	For

Investec Property Fund Ltd.

Meeting Date: 08/01/2022	Country: South Africa	Ticker: IPF
Record Date: 07/22/2022	Meeting Type: Annual	
Primary Security ID: S3965J121		
		Voting Policy: ISS

/otable Shares: 6	13,366				Shares Voted: 613,366
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Resolutions	Mgmt			
1	Elect Nosipho Molope as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these i re-election of these Directors.	items is warranted: * N	lo issues have been identified	in relation to the election or	
2	Re-elect Jenna Sprenger as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these i re-election of these Directors.	items is warranted: * N	lo issues have been identified	in relation to the election or	
3	Re-elect Samuel Leon as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these re-election of these Directors.	items is warranted: * N	lo issues have been identified	in relation to the election or	
4	Re-elect Constance Mashaba as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these re-election of these Directors.	items is warranted: * N	lo issues have been identified	in relation to the election or	
5	Re-elect Nicholas Riley as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these re-election of these Directors.	items is warranted: * N	lo issues have been identified	in relation to the election or	
6	Elect Nosipho Molope as Member of the Audit and Risk Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these i	items is warranted: * A	III of the members of the Audi	it Committee are independen	t.
7	Re-elect Constance Mashaba as Member of the Audit and Risk Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these	items is warranted: * A	II of the members of the Audi	it Committee are independent	t.

Voting Policy Rationale: A vote FOR these items is warranted: * All of the members of the Audit Committee are independent.

Investec Property Fund Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
8	Re-elect Khumo Shuenyane as Member of the Audit and Risk Committee	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR these it	ems is warranted: * Al	l of the members of the Audi	it Committee are independent	:	
9	Appoint PricewaterhouseCooper Inc as Auditors	Mgmt	For	For	For	
10	Authorise Ratification of Approved Resolutions	Mgmt	For	For	For	
11	Authorise Directors to Issue Shares in Relation to a Dividend Reinvestment Plan	Mgmt	For	For	For	
12	Place Authorised but Unissued Shares under Control of Directors	Mgmt	For	For	For	
	Special Resolutions	Mgmt				
1	Authorise Board to Issue Shares for Cash	Mgmt	For	For	For	
2	Authorise Repurchase of Issued Share Capital	Mgmt	For	For	For	
3	Approve Non-Executive Directors' Remuneration	Mgmt	For	Against	Against	
	Voter Rationale: A vote AGAINST this item is	s warranted: * The pro	pposed fees appear relatively	high for a company of this si	ze.	
	Voting Policy Rationale: A vote AGAINST this this size.	s item is warranted: *	The proposed fees appear re	elatively high for a company o	f	
4	Approve Financial Assistance to Subsidiaries and Other Related or Inter-related Entities	Mgmt	For	For	For	

Will Semiconductor Co., Ltd. Shanghai

Meeting Date: 08/02/	2022	Country: China		Ticker: 603501		
Record Date: 07/27/2	022	Meeting Type: Special				
Primary Security ID:	Y9584K103					
				Voting Policy: ISS		
Votable Shares: 7,800						Shares Voted: 7,800
Proposal Number	Proposal Text	Ρ	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction

Number	Proposal Text	Proponent	Rec	Rec	Instruction	
1	Approve Issuance of GDR, Listing on Swiss Stock Exchange, and Conversion to Overseas Company Limited by Shares	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR is meritic could enable the company to tap internation		-		sting	
	APPROVE ISSUANCE OF GDR AND LISTING ON SWISS STOCK EXCHANGE	Mgmt				
2.1	Approve Share Type and Par Value	Mgmt	For	For	For	
	Vetime Delies Detienedes Assets FOD is ment			l	- 4 (m - m	

Voting Policy Rationale: A vote FOR is merited because: * the proposal is grounded on sound rationales; * the proposed listing could enable the company to tap international capital markets to enhance its fund-raising capacity.

Will Semiconductor Co., Ltd. Shanghai

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2.2	Approve Issue Time	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is meritic could enable the company to tap internation		•	nales; * the proposed list	ing
2.3	Approve Issue Manner	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is meritic could enable the company to tap internation		•	nales; * the proposed list	ing
2.4	Approve Issue Size	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is meritic could enable the company to tap internation		•	nales; * the proposed list	ing
2.5	Approve Scale in Existence Period	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is meritic could enable the company to tap internation		•	nales; * the proposed list	ing
2.6	Approve Conversion Rate to Underlying A Share	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is meritic could enable the company to tap internation		•	nales; * the proposed list	ing
2.7	Approve Pricing Method	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is meritic could enable the company to tap internation		-	nales; * the proposed list	ing
2.8	Approve Target Subscribers	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is meritic could enable the company to tap internation		-	nales; * the proposed list	ing
2.9	Approve Conversion Restriction Period	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is meritic could enable the company to tap internation		-	nales; * the proposed list	ing
2.10	Approve Underwriting Method	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is meritic could enable the company to tap internation		-	nales; * the proposed list	ing
3	Approve Report on the Usage of Previously Raised Funds	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is meritic could enable the company to tap internation		-	nales; * the proposed list	ing
4	Approve Raised Fund Usage Plan	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is meritic could enable the company to tap internation		-	nales; * the proposed list	ing
5	Approve Resolution Validity Period	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is meritic could enable the company to tap internation		-	nales; * the proposed list	ing
6	Approve Authorization of Board to Handle All Related Matters	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is meritic could enable the company to tap internation		-	nales; * the proposed list	ing
7	Approve Distribution Arrangement of Cumulative Earnings	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is merity could enable the company to tap internation		-		ing

could enable the company to tap international capital markets to enhance its fund-raising capacity.

Will Semiconductor Co., Ltd. Shanghai

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
8	Approve Insurance Prospectus Liability Insurance	Mgmt	For	For	For
9	Approve Amendments to Articles of Association	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is merite	d because no concern.	s have been identified.		
10	Amend Rules and Procedures Regarding General Meetings of Shareholders	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is merite	d because no concern.	s have been identified.		
11	Amend Rules and Procedures Regarding Meetings of Board of Directors	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is merite	d because no concern.	s have been identified.		
12	Amend Rules and Procedures Regarding Meetings of Board of Supervisors	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is merite	d because no concern.	s have been identified.		

Investec Ltd.

Meeting Date: 08/04/2022	Country: South Africa	Ticker: INL
Record Date: 07/29/2022	Meeting Type: Annual	
Primary Security ID: S39081138		

			Voting Policy: ISS						
/otable Shares: 23,32	28			Shares Voted: 23,328					
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction				
	Common Business: Investec plc and Investec Limited	Mgmt							
1	Re-elect Henrietta Baldock as Director	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.								
2	Re-elect Zarina Bassa as Director	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.								
3	Re-elect Philip Hourquebie as Director	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.								
4	Re-elect Stephen Koseff as Director	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR these I	Directors is warranted a	s no significant concerns ha	ve been identified.					
5	Re-elect Nicola Newton-King as Director	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR these I	Directors is warranted a	s no significant concerns ha	ve been identified.					
6	Re-elect Jasandra Nyker as Director	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR these i	Directors is warranted a	s no significant concerns ha	ve been identified.					
7	Re-elect Nishlan Samujh as Director	Mgmt	For	For	For				

Investec Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction			
8	Re-elect Khumo Shuenyane as Director	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these D	irectors is warranted a	s no significant concerns	have been identified.				
9	Re-elect Philisiwe Sibiya as Director	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these D	Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.						
10	Re-elect Brian Stevenson as Director	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.							
11	Re-elect Fani Titi as Director	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.							
12	Re-elect Richard Wainwright as Director	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.							
13	Re-elect James Whelan as Director	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.							
14	Elect Vanessa Olver as Director	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.							
15	Approve Remuneration Report including Implementation Report	Mgmt	For	For	For			
16	Approve Amendments to the Remuneration Policy	Mgmt	For	For	For			
17	Approve Remuneration Policy	Mgmt	For	For	For			
18	Authorise Ratification of Approved Resolutions	Mgmt	For	For	For			
	Ordinary Business: Investec Limited	Mgmt						
19	Present Financial Statements and Statutory Reports for the Year Ended 31 March 2022	Mgmt						
20	Sanction the Interim Dividend on the Ordinary Shares	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these it	ems is warranted. No o	concerns have been ident	tified.				
21	Sanction the Interim Dividend on the Dividend Access (South African Resident) Redeemable Preference Share	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these items is warranted. No concerns have been identified.							
22	Approve Final Dividend on the Ordinary Shares and the Dividend Access (South African Resident) Redeemable Preference Share	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these it	ems is warranted. No o	concerns have been ident	tified.				
23	Reappoint Ernst & Young Inc as Joint Auditors	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these items is warranted. PricewaterhouseCoopers Inc. will have been appointed as a joint external auditor for the forthcoming year, replacing KPMG Inc. for the year starting 1 April 2023.							

Investec Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction				
24	Reappoint KPMG Inc as Joint Auditors	Mgmt	For	For	For				
		ting Policy Rationale: A vote FOR these items is warranted. PricewaterhouseCoopers Inc. will have been appointed as a joint ternal auditor for the forthcoming year, replacing KPMG Inc. for the year starting 1 April 2023.							
25	Appoint PricewaterhouseCoopers Inc as Joint Auditors	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR these items is warranted. PricewaterhouseCoopers Inc. will have been appointed as a joint external auditor for the forthcoming year, replacing KPMG Inc. for the year starting 1 April 2023.								
	Special Business: Investec Limited	Mgmt							
26	Place Unissued Variable Rate, Redeemable, Cumulative Preference Shares, Perpetual Preference Shares, Non-redeemable Programme Preference Shares, and Redeemable Programme Preference Shares	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR these it authorities are approved is considered accept		e potential dilution that sha	reholders would face if these					
27	Place Unissued Special Convertible Redeemable Preference Shares Under Control of Directors	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR these items is warranted: * The potential dilution that shareholders would face if these authorities are approved is considered acceptable.								
28	Authorise Repurchase of Issued Ordinary Shares	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR these items is warranted: * General share buyback authorities are common agenda items at South African AGMs and no concerns have been identified.								
29	Authorise Repurchase of Any Redeemable, Non-Participating Preference Shares and Non-Redeemable, Non-Cumulative, Non-Participating Preference Shares	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR these items is warranted: * General share buyback authorities are common agenda items at South African AGMs and no concerns have been identified.								
30	Approve Financial Assistance to Subsidiaries and Directors	Mgmt	For	For	For				
31	Approve Non-Executive Directors' Remuneration	Mgmt	For	For	For				
32	Amend Memorandum of Incorporation of Investec Limited	Mgmt	For	For	For				
	Ordinary Business: Investec plc	Mgmt							
33	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For				
34	Sanction the Interim Dividend on the Ordinary Shares	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR these resolutions is warranted as no significant concerns have been identified.								
35	Approve Final Dividend on the Ordinary Shares	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR these re	esolutions is warranted	as no significant concerns h	ave been identified.					
36	Reappoint Ernst & Young LLP as Auditors	Mgmt	For	For	For				
37	Authorise The Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For				

Investec Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
38	Authorise UK Political Donations and Expenditure	Mgmt	For	For	For
	Special Business: Investec plc	Mgmt			
39	Authorise Issue of Equity	Mgmt	For	For	For
40	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
41	Authorise Market Purchase of Preference Shares	Mgmt	For	For	For

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Investec Plo						
Meeting Date: 08/04/2022 Country: United Kingdom Record Date: 08/02/2022 Meeting Type: Annual Primary Security ID: G49188116 G49188116		Ticker: INVP				
Votable Shares: 42,875				Voting Policy: ISS		Shares Voted: 42,875
Proposal Number	Proposal Text		Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Common Business: Investec Limited	Investec plc and	Mgmt			
1	Re-elect Henrietta B	aldock as Director	Mgmt	For	For	For
	Voting Policy Rationa	ale: A vote FOR these Dil	ectors is warranted as no s	significant concerns have been identific	ed.	
2	Re-elect Zarina Bass	a as Director	Mgmt	For	For	For
	Voting Policy Rationa	ale: A vote FOR these Dil	ectors is warranted as no s	significant concerns have been identific	ed.	
3	Re-elect Philip Hour	quebie as Director	Mgmt	For	For	For
	Voting Policy Rationa	ale: A vote FOR these Dil	ectors is warranted as no s	significant concerns have been identific	ed.	
4	Re-elect Stephen Ko	seff as Director	Mgmt	For	For	For
	Voting Policy Rationa	ale: A vote FOR these Dir	ectors is warranted as no s	significant concerns have been identific	ed.	
5	Re-elect Nicola New Director	ton-King as	Mgmt	For	For	For
	Voting Policy Rationa	ale: A vote FOR these Dir	ectors is warranted as no s	significant concerns have been identifie	ed.	
6	Re-elect Jasandra N	yker as Director	Mgmt	For	For	For
	Voting Policy Rationa	ale: A vote FOR these Dir	ectors is warranted as no s	significant concerns have been identific	ed.	
7	Re-elect Nishlan Sar	nujh as Director	Mgmt	For	For	For
	Voting Policy Rationa	ale: A vote FOR these Dil	ectors is warranted as no s	significant concerns have been identific	ed.	
8	Re-elect Khumo Shu	enyane as Director	Mgmt	For	For	For
	Voting Policy Rationa	ale: A vote FOR these Dir	ectors is warranted as no s	significant concerns have been identific	ed.	
9	Re-elect Philisiwe Si	biya as Director	Mgmt	For	For	For

For

For

For

Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.

Mgmt

Re-elect Brian Stevenson as Director

Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.

Investec Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction				
11	Re-elect Fani Titi as Director	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR these D	Directors is warranted a	ns no significant concerns l	have been identified.					
12	Re-elect Richard Wainwright as Director	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR these D	Directors is warranted a	s no significant concerns l	have been identified.					
13	Re-elect Ciaran Whelan as Director	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR these D	Directors is warranted a	os no significant concerns l	have been identified.					
14	Elect Vanessa Olver as Director	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR these D	Directors is warranted a	os no significant concerns l	have been identified.					
15	Approve Remuneration Report including Implementation Report	Mgmt	For	For	For				
16	Approve Amendments to the Remuneration Policy	Mgmt	For	For	For				
17	Approve Director's Remuneration Policy	Mgmt	For	For	For				
18	Authorise Ratification of Approved Resolutions	Mgmt	For	For	For				
	Ordinary Business: Investec Limited	Mgmt							
19	Present the Financial Statements and Statutory Reports for the Year Ended 31 March 2022	Mgmt							
20	Sanction the Interim Dividend on the Ordinary Shares	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR these items is warranted. No concerns have been identified.								
21	Sanction the Interim Dividend on the Dividend Access (South African Resident) Redeemable Preference Share	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR these it	ems is warranted. No o	concerns have been identi	ified.					
22	Approve Final Dividend on the Ordinary Shares and the Dividend Access (South African Resident) Redeemable Preference Share	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR these it	ems is warranted. No o	concerns have been identi	ified.					
23	Reappoint Ernst & Young Inc as Auditors	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR these it external auditor for the forthcoming year, re				joint				
24	Reappoint KPMG Inc as Joint Auditors	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR these it external auditor for the forthcoming year, re				joint				
25	Appoint PricewaterhouseCoopers Inc as Joint Auditors	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR these it external auditor for the forthcoming year, re				joint				

Special Business: Investec Limited Mgmt

Investec Pic

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
26	Place Unissued Variable Rate, Redeemable, Cumulative Preference Shares, Unissued Perpetual Preference Shares, Unissued Non-Redeemable Programme Preference Shares, and Unissued Redeemable Programme Preference Shares Under Control of Directors	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR these it authorities are approved is considered acce		e potential dilution that shar	reholders would face if these		
27	Place Unissued Special Convertible Redeemable Preference Shares Under Control of Directors	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR these it authorities are approved is considered acce		e potential dilution that shar	reholders would face if these		
28	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR these it at South African AGMs and no concerns hav		neral share buyback authori	ities are common agenda item.	5	
29	Authorise Repurchase of Any Redeemable, Non-Participating Preference Shares and Non-Redeemable, Non-Cumulative, Non-Participating Preference Shares	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR these it at South African AGMs and no concerns hav		neral share buyback authori	ities are common agenda item.	5	
30	Approve Financial Assistance to Subsidiaries and Directors	Mgmt	For	For	For	
31	Approve Non-executive Directors' Remuneration	Mgmt	For	For	For	
32	Amend Memorandum of Incorporation of Investec Limited	Mgmt	For	For	For	
	Ordinary Business: Investec plc	Mgmt				
33	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	
34	Sanction the Interim Dividend on the Ordinary Shares	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR these re	esolutions is warranted	as no significant concerns h	ave been identified.		
35	Approve Final Dividend on the Ordinary Shares	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR these re	esolutions is warranted	as no significant concerns h	ave been identified.		
36	Reappoint Ernst & Young LLP as Auditors	Mgmt	For	For	For	
37	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For	
38	Authorise UK Political Donations and Expenditure	Mgmt	For	For	For	
	Special Business: Investec plc	Mgmt				
39	Authorise Issue of Equity	Mgmt	For	For	For	
40	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	

Investec Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
41	Authorise Market Purchase of Preference Shares	Mgmt	For	For	For	

Raubex Group Ltd.

Meeting Date: 08/05/2022 Record Date: 07/29/2022	Country: South Africa Meeting Type: Annual	Ticker: RBX
Primary Security ID: S68353101		
		Voting Policy: ISS

Votable Shares: 164,3	140			Voting	Shares Voted: 164,340
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Policy Rec	Vote Instruction
	Ordinary Resolutions	Mgmt			
1	Accept Financial Statements and Statutory Reports for the Year Ended 28 February 2022	Mgmt	For	For	For
2	Reappoint PricewaterhouseCoopers Inc as Auditors with L Rossouw as the Individual Registered Auditor	Mgmt	For	For	For
3.1	Re-elect Freddie Kenney as Director	Mgmt	For	Against	Against
	Voting Policy Rationale: Items 3.1 and 3.2 A Kenney and Leslie Maxwell are non-independ NEDs among the NEDs, on the Audit Commit Committees which do not have majority inde issues have been identified in relation to the	lent NEDs who serve o tee which is not fully pendent NEDs. Items	on a Board on which there is independent, and on the Rer 3.3, 3.4 and 5 A vote FOR th	no majority of independent nuneration and Nomination	
3.2	Re-elect Leslie Maxwell as Director	Mgmt	For	Against	Against
	Voting Policy Rationale: Items 3.1 and 3.2 A Kenney and Leslie Maxwell are non-independ NEDs among the NEDs, on the Audit Commit Committees which do not have majority inde issues have been identified in relation to the	lent NEDs who serve o tee which is not fully pendent NEDs. Items	on a Board on which there is independent, and on the Rer 3.3, 3.4 and 5 A vote FOR th	no majority of independent nuneration and Nomination	
3.3	Re-elect Bryan Kent as Director	Mgmt	For	For	For
	Voting Policy Rationale: Items 3.1 and 3.2 A Kenney and Leslie Maxwell are non-independ NEDs among the NEDs, on the Audit Commit Committees which do not have majority inde issues have been identified in relation to the	lent NEDs who serve o tee which is not fully pendent NEDs. Items	on a Board on which there is independent, and on the Rer 3.3, 3.4 and 5 A vote FOR th	no majority of independent nuneration and Nomination	
3.4	Re-elect Setshego Bogatsu as Director	Mgmt	For	For	For
	Voting Policy Rationale: Items 3.1 and 3.2 A Kenney and Leslie Maxwell are non-independ NEDs among the NEDs, on the Audit Commit Committees which do not have majority inde issues have been identified in relation to the	lent NEDs who serve o tee which is not fully pendent NEDs. Items	on a Board on which there is independent, and on the Ren 3.3, 3.4 and 5 A vote FOR th	no majority of independent muneration and Nomination	
4.1	Re-elect Leslie Maxwell as Member of the Audit Committee	Mgmt	For	Against	Against
	Voting Policy Rationale: Item 4.1 A vote AGA Leslie Maxwell is a non-independent Audit Co				

Leslie Maxwell is a non-independent Audit Committee member. Items 4.2 and 4.3 A vote FOR these items is warranted: * Bryan Kent and Setshego Bogatsu are independent NEDs. As such, their re-election to the Audit Committee does not raise any concerns.

Raubex Group Ltd.

Proposal Number	- Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction				
4.2	Re-elect Bryan Kent as Member of the Audit Committee	Mgmt	For	For	For				
	Voting Policy Rationale: Item 4.1 A vote AG Leslie Maxwell is a non-independent Audit C Bryan Kent and Setshego Bogatsu are indep concerns.	Committee member. It	ems 4.2 and 4.3 A vote FOR	R these items is warranted: *	ny				
4.3	Re-elect Setshego Bogatsu as Member of the Audit Committee	Mgmt	For	For	For				
	Voting Policy Rationale: Item 4.1 A vote AG Leslie Maxwell is a non-independent Audit C Bryan Kent and Setshego Bogatsu are indep concerns.	Committee member. It	ems 4.2 and 4.3 A vote FOR	R these items is warranted: *	ny				
5	Elect Dirk Lourens as Director	Mgmt	For	For	For				
	Voting Policy Rationale: Items 3.1 and 3.2 A Kenney and Leslie Maxwell are non-indepen NEDs among the NEDs, on the Audit Comm. Committees which do not have majority ind issues have been identified in relation to the	dent NEDs who serve ittee which is not fully ependent NEDs. Items e election or re-electio	on a Board on which there independent, and on the R 5 3.3, 3.4 and 5 A vote FOR n of these Directors.	is no majority of independent emuneration and Nomination these items is warranted: * No					
6	Approve Remuneration Policy	Mgmt	For	For	For				
7	Approve Remuneration Implementation Report	Mgmt	For	Against	Against				
	Voting Policy Rationale: A vote AGAINST the implementation report is warranted: * In FY2022, Former Executive James Gibson served for a three-month period only. During this period, he was paid a discretionary ZAR 3 million bonus and no compelling rationale was provided in the annual report. This discretionary bonus is in addition to his annual bonus of ZAR 3.764 million, which does not appear to have been time pro-rated.								
8	Authorise Ratification of Approved Resolutions	Mgmt	For	For	For				
	Special Resolutions	Mgmt							
1	Approve Remuneration of Non-Executive Directors	Mgmt	For	For	For				
2	Authorise Repurchase of Issued Share Capital	Mgmt	For	For	For				
3	Approve Financial Assistance to Related or Inter-related Company	Mgmt	For	For	For				
4	Adopt New Memorandum of Incorporation	Mgmt	For	For	For				

Ningbo Ronbay New Energy Technology Co., Ltd.

Meeting Date: 08	/10/2022 Co	untry: China		Ticker: 688005			
Record Date: 08/0	05/2022 M e	eeting Type: Special					
Primary Security	ID: Y6S9J8103						
				Voting Policy: ISS			
Votable Shares: 6,50	00					Shares Voted: 6,500	
					Voting		
Proposal Number	Proposal Text		Proponent	Mgmt Rec	Policy Rec	Vote Instruction	
1	Approve Adjustment of F Validity Period for Share		Mgmt	For	For	For	

Voting Policy Rationale: A vote FOR is merited because no concerns have been identified.

Ningbo Ronbay New Energy Technology Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Approve Authorization of Board to Handle All Related Matters	Mgmt	For	For	For

Voting Policy Rationale: A vote FOR is merited because no concerns have been identified.

PSG Group Ltd.

Primary Security II	D: S5959A107				
Votable Shares: 258,93	35		Voting Policy: ISS		Shares Voted: 258,935
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve the PSG Group Restructuring	Mgmt	For	For	For
2	Approve Fees for Independent Board Members	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR this item ad hoc fees of this nature is not aligned with for support are: * Independent NEDs will ha not considered excessive and are market-rel	best practice and ma ve an enhanced role ii	y impinge upon a director's ir	ndependence. The main reas	sons
3	Approve Fees for Non-executive Board members	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR this item ad hoc fees of this nature is not aligned with for support are: * Independent NEDs will ha not considered excessive and are market-rel	best practice and ma we an enhanced role in	y impinge upon a director's ir	ndependence. The main reas	sons

Zangge Mining Co., Ltd.

Record Date: 08/04/2022 Meeting Type: Special Primary Security ID: Y9885K117					
rimary Securi	TY 10: 19885K117		Voting Policy: ISS		
otable Shares: 4	42,500				Shares Voted: 42,500
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Interim Profit Distribution	Mgmt	For	For	For
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt			
	Elect Xiao Ning as Director	SH	For	For	For

Voting Policy Rationale: A vote AGAINST nominees under Items 2.2 and 2.5 given the lack of compelling rationales for electing candidates with track records showing their failure to perform fiduciary duties. A vote FOR other nominees under Items 2.1, 2.3-2.4, 2.6 and 3.1 - 3.3 is warranted given the absence of any known issues concerning the nominees.

Zangge Mining Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction					
2.2	Elect Xiao Yao as Director	SH	For	Against	Against					
	Voting Policy Rationale: A vote AGAINST r. candidates with track records showing the 2.3-2.4, 2.6 and 3.1 – 3.3 is warranted giv	ir failure to perform fidu	iciary duties. A vote FOR othe	er nominees under Items 2.1,	ing					
2.3	Elect Qian Zheng as Director	SH	For	For	For					
	Voting Policy Rationale: A vote AGAINST r. candidates with track records showing the 2.3-2.4, 2.6 and 3.1 – 3.3 is warranted giv	ir failure to perform fidu	iciary duties. A vote FOR othe	er nominees under Items 2.1,	ing					
2.4	Elect Xu Lei as Director	SH	For	For	For					
	Voting Policy Rationale: A vote AGAINST r. candidates with track records showing the 2.3-2.4, 2.6 and 3.1 – 3.3 is warranted giv	ir failure to perform fidu	iciary duties. A vote FOR othe	er nominees under Items 2.1,	ing					
2.5	Elect Fang Li as Director	SH	For	Against	Against					
	<i>Voting Policy Rationale: A vote AGAINST nominees under Items 2.2 and 2.5 given the lack of compelling rationales for electing candidates with track records showing their failure to perform fiduciary duties. A vote FOR other nominees under Items 2.1, 2.3-2.4, 2.6 and 3.1 – 3.3 is warranted given the absence of any known issues concerning the nominees.</i>									
2.6	Elect Zhang Ping as Director	SH	For	For	For					
	Voting Policy Rationale: A vote AGAINST nominees under Items 2.2 and 2.5 given the lack of compelling rationales for electing candidates with track records showing their failure to perform fiduciary duties. A vote FOR other nominees under Items 2.1, 2.3-2.4, 2.6 and 3.1 – 3.3 is warranted given the absence of any known issues concerning the nominees.									
	ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt								
3.1	Elect Wang Zuoquan as Director	Mgmt	For	For	For					
	Voting Policy Rationale: A vote AGAINST r candidates with track records showing the 2.3-2.4, 2.6 and 3.1 – 3.3 is warranted giv	ir failure to perform fidu	iciary duties. A vote FOR othe	er nominees under Items 2.1,	ing					
3.2	Elect Hu Shanying as Director	Mgmt	For	For	For					
	<i>Voting Policy Rationale: A vote AGAINST nominees under Items 2.2 and 2.5 given the lack of compelling rationales for electing candidates with track records showing their failure to perform fiduciary duties. A vote FOR other nominees under Items 2.1, 2.3-2.4, 2.6 and 3.1 – 3.3 is warranted given the absence of any known issues concerning the nominees.</i>									
3.3	Elect Liu Ya as Director	Mgmt	For	For	For					
	<i>Voting Policy Rationale: A vote AGAINST nominees under Items 2.2 and 2.5 given the lack of compelling rationales for electing candidates with track records showing their failure to perform fiduciary duties. A vote FOR other nominees under Items 2.1, 2.3-2.4, 2.6 and 3.1 – 3.3 is warranted given the absence of any known issues concerning the nominees.</i>									
	ELECT SUPERVISORS VIA CUMULATIVE VOTING	Mgmt								
4.1	Elect Shao Jing as Supervisor	SH	For	For	For					
	Voting Policy Rationale: A vote FOR both r nominees.	nominees is warranted g	iven the absence of any know	vn issues concerning the						
4.2	Elect Hou Xuanming as Supervisor	SH	For	For	For					
	Voting Policy Rationale: A vote FOR both r nominees.	nominees is warranted g	iven the absence of any know	vn issues concerning the						

China Tourism Group Duty Free Corp. Ltd.

Meeting Date: 08/11/2022	Country: China	Ticker: 601888
Record Date: 08/08/2022	Meeting Type: Special	
Primary Security ID: Y149A3100		

China Tourism Group Duty Free Corp. Ltd.

			Voting Policy: ISS		
Votable Shares: 7,600					Shares Voted: 7,600
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Amendments to Articles of Association	Mgmt	For	Against	Against

Voting Policy Rationale: A vote AGAINST is warranted because the proposed articles amendments are not considered to adequately provide for accountability and transparency to shareholders and might hinder the independent director's authority to oversee the board and company operation.

Jiangsu Eastern Shenghong Co., Ltd.

-					
Meeting Date: 0	8/11/2022 Country: China		Ticker: 000301		
Record Date: 08/05/2022 Meeting Type: Sp		ecial			
Primary Securit	y ID: Y9717R108				
			Voting Policy: ISS		
Votable Shares: 47	7,600				Shares Voted: 47,600
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Provision of Loan	Mgmt	For	For	For
2	Approve Change in Registered Capital and Amend Articles of Association	Mgmt	For	For	For

Old Mutual Ltd.

Meeting Date: 08/12/2022	Country: South Africa	Ticker: OMU
Record Date: 08/05/2022	Meeting Type: Special	
Primary Security ID: S5790B132		

Voting Policy: ISS

Shares Voted: 479,821

Vote

Instruction

Voting

Policy

Rec

 Proposal Number
 Proposal Text
 Proponent
 Mgmt Rec

 0rdinary Resolution
 Mgmt

 1
 Authorise Specific Issue of Shares for
 Mgmt

	Ordinary Resolution	Mgmt			
1	Authorise Specific Issue of Shares for Cash	Mgmt	For	For	For
	Special Resolutions	Mgmt			
1	Approve Financial Assistance in Terms of Sections 44 and 45 of the Companies Act	Mgmt	For	For	For
2	Authorise Future Specific Repurchase of Shares from the B-BBEE Participants	Mgmt	For	For	For
	Continuation of Ordinary Resolutions	Mgmt			
2	Authorise Ratification of Approved Resolutions	Mgmt	For	For	For

Shenzhen Inovance Technology Co., Ltd.

Meeting Date: 08			Ticker: 300124		
Record Date: 08/ Primary Security		al			
Printary Security	10. 17/11/2101				
			Voting Policy: ISS		
Votable Shares: 87	500				Shares Voted: 87,500
<u> </u>				Voting	<i></i>
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Policy Rec	Vote Instruction
1	Approve Draft and Summary of Stock Option and Performance Share Incentive Plan	Mgmt	For	Against	Against
	Voter Rationale: A vote AGAINST is warrante which also take into consideration of that fro receive performance shares under the schem	n the first half of year	r. Its fairness may be questionab	,	ear
	Voting Policy Rationale: A vote AGAINST is w the year which also take into consideration o eligible to receive performance shares under	f that from the first ha	alf of year. Its fairness may be qu	uestionable. * directors	f
2	Approve Implementation of Methods to Assess the Performance of Plan Participants	Mgmt	For	Against	Against
	Voter Rationale: A vote AGAINST is warrante which also take into consideration of that fro receive performance shares under the schem	n the first half of year	r. Its fairness may be questionab	,	ear
	Voting Policy Rationale: A vote AGAINST is w the year which also take into consideration o eligible to receive performance shares under	f that from the first ha	alf of year. Its fairness may be qu	uestionable. * directors	f
3	Approve Authorization of the Board to Handle All Related Matters	Mgmt	For	Against	Against
	Voter Rationale: A vote AGAINST is warrante which also take into consideration of that fro receive performance shares under the schem	n the first half of year	r. Its fairness may be questionab	,	ar
	Voting Policy Rationale: A vote AGAINST is w the year which also take into consideration o eligible to receive performance shares under	f that from the first ha	alf of year. Its fairness may be qu	uestionable. * directors	f
4	Approve Change the Unlocking Period, Unlocking Ratio and Duration of Long-term Incentive Plan	Mgmt	For	Against	Against

Shanghai Putailai New Energy Technology Co., Ltd.

Meeting Date: Record Date: 0	· · ·		Ticker: 603659			
	ty ID: Y7T892106					
			Voting Policy: ISS			
Votable Shares: 1	17,200				Shares Voted: 17,200	
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
1	Approve Company's Eligibility for Private Placement of Shares	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR	is merited given that the comp	any has well demonstrated its need	d for canital		

Voting Policy Rationale: A vote FOR is merited given that the company has well demonstrated its need for capital.

APPROVE ISSUANCE OF SHARES VIA Mgmt PRIVATE PLACEMENT

Shanghai Putailai New Energy Technology Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Votin Policy Rec	-	
2.1	Approve Issue Type and Par Value	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR is merit	ed given that the compa	ny has well demonstrat	ted its need for capital.		
2.2	Approve Issue Manner and Period	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR is merite	ed given that the compa	ny has well demonstrat	ted its need for capital.		
2.3	Approve Issue Scale and Amount of Raised Funds	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR is merit	ed given that the compa	ny has well demonstrat	ted its need for capital.		
2.4	Approve Target Parties and Subscription Manner	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR is merit	ed given that the compa	ny has well demonstrat	ted its need for capital.		
2.5	Approve Pricing Reference Date, Pricing Principles and Issue Price	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR is merit	ed given that the compa	ny has well demonstrat	ted its need for capital.		
2.6	Approve Raised Funds Investment	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR is merit	ed given that the compa	ny has well demonstrat	ted its need for capital.		
2.7	Approve Lock-up Period	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR is merite	ed given that the compa	ny has well demonstrat	ted its need for capital.		
2.8	Approve Listing Location	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR is merit	ed given that the compa	ny has well demonstrat	ted its need for capital.		
2.9	Approve Distribution Arrangement of Cumulative Earnings	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR is merit	ed given that the compa	ny has well demonstrat	ted its need for capital.		
2.10	Approve Resolution Validity Period	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR is merite	ed given that the compa	ny has well demonstrat	ted its need for capital.		
3	Approve Plan on Private Placement of Shares	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR is merite	ed given that the compa	ny has well demonstrat	ted its need for capital.		
4	Approve Feasibility Analysis Report on the Use of Proceeds	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR is merite	ed given that the compa	ny has well demonstrat	ted its need for capital.		
5	Approve Report on the Usage of Previously Raised Funds	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR is merit	ed given that the compa	ny has well demonstrat	ted its need for capital.		
6	Approve Impact of Dilution of Current Returns on Major Financial Indicators and the Relevant Measures to be Taken	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR is merit	ed given that the compa	ny has well demonstrat	ted its need for capital.		
7	Approve Authorization of Board to Handle All Related Matters	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR is merit	ed given that the compa	ny has well demonstrat	ted its need for capital.		
8	Approve Establishment of Special Account for Raised Funds	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR is merite	ed given that the compa	ny has well demonstrat	ted its need for capital.		

Shanghai Putailai New Energy Technology Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
9	Approve Shareholder Return Plan	Mgmt	For	For	For	
10	Approve Amendment and Restatement of the Articles of Association	Mgmt	For	For	For	

Unigroup Guoxin Microelectronics Co., Ltd.

Approve Provision of Guarantee

Meeting Date: 08/15/2	2022	Country: China		Ticker: 002049		
Record Date: 08/09/2	022	Meeting Type: Special				
Primary Security ID:	Y8488J105					
				Voting Policy: ISS		
Votable Shares: 9,500						Shares Voted: 9,500
Proposal Number	Proposal Text	Pro	oponent	Mgmt Rec	Voting Policy Rec	Vote Instruction

For

For

For

Mgmt

Wanhua Chemical Group Co., Ltd.

1

Meeting Date: 08/15/2022Country: ChinaRecord Date: 08/05/2022Meeting Type: Spe		China	Ticker: 600309				
		Type: Special					
Primary Security	ID: Y9520G109						
			Voting Policy: ISS				
Votable Shares: 14,	700				Shares Voted: 14,700		
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction		
1	Approve Provision of Guarantee	Mgmt	For	For	For		
2	Approve Change of Type of Bus to Domestic Enterprise	iness Mgmt	For	For	For		

Gree Electric Appliances, Inc. of Zhuhai

Primary Security	ID: Y2882R102					
			Voting Policy: ISS			
Votable Shares: 364	4,300				Shares Voted: 364,300	
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
1	Approve Employee Share Purchase Plan (Draft) and Summary	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR is warranted given that the zero-dilution employee stock purchase plan serves to align the interests of employees with that of the company.					
2	Approve Authorization of Board to Handle All Related Matters	Mgmt	For	For	For	

Voting Policy Rationale: A vote FOR is warranted given that the zero-dilution employee stock purchase plan serves to align the interests of employees with that of the company.

Gree Electric Appliances, Inc. of Zhuhai

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
3	Approve Adjustment on Performance Evaluation Indicators for Employee Share Purchase Plan	Mgmt	For	For	For	
4	Amend Articles of Association	Mgmt	For	For	For	

..... -1.4.4 .

Meeting Date: 08/16/2022 Country: China Record Date: 08/10/2022 Meeting Type: Special Primary Security ID: Y5347R104 Vertice Special				
		Voting Policy: ISS		
Votable Shares: 38,900				Shares Voted: 38,900
Proposal Number Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1 Approve Amendments Association	to Articles of Mgmt	For	Against	Against
	A vote AGAINST is warranted becau accountability and transparency to si		ts are not considered to	
APPROVE CORPORATE ISSUANCE	BOND Mgmt			
2.1 Approve Issue Scale	Mgmt	For	For	For
Voting Policy Rationale: and day-to-day operation	A vote FOR is merited because the pons.	proposal serves to facilitate the com	pany's business development	
2.2 Approve Issue Manner	Mgmt	For	For	For
Voting Policy Rationale: and day-to-day operation	A vote FOR is merited because the pons.	proposal serves to facilitate the com	pany's business development	-
2.3 Approve Bond Maturity	Mgmt	For	For	For
Voting Policy Rationale: and day-to-day operation	A vote FOR is merited because the pons.	proposal serves to facilitate the com	pany's business development	-
2.4 Approve Par Value and	Issue Price Mgmt	For	For	For
Voting Policy Rationale: and day-to-day operation	A vote FOR is merited because the pons.	proposal serves to facilitate the com	pany's business development	-
2.5 Approve Bond Interest Method of Determination	•	For	For	For
Voting Policy Rationale: and day-to-day operation	A vote FOR is merited because the pons.	proposal serves to facilitate the com	pany's business development	-
2.6 Approve Payment Mani and Interest	ner of Capital Mgmt	For	For	For
Voting Policy Rationale: and day-to-day operation	A vote FOR is merited because the pons.	proposal serves to facilitate the com	pany's business development	
2.7 Approve Target Subscr Placing Arrangement for		For	For	For
Voting Policy Rationale: and day-to-day operation	A vote FOR is merited because the pons.	proposal serves to facilitate the com	pany's business development	
	lause or Resale Mgmt	For	For	For

Voting Policy Rationale: A vote FOR is merited because the proposal serves to facilitate the company's business development and day-to-day operations.

Luzhou Laojiao Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction			
2.9	Approve Use of Proceeds	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR is merit and day-to-day operations.	ed because the propo	sal serves to facilitate the co	ompany's business developmen	t			
2.10	Approve Underwriting Method	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR is merit and day-to-day operations.	ed because the propo	sal serves to facilitate the co	ompany's business developmen	t			
2.11	Approve Listing Arrangements	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR is merit and day-to-day operations.	ed because the propo	sal serves to facilitate the co	ompany's business developmen	t			
2.12	Approve Guarantee Method	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR is merit and day-to-day operations.	ed because the propo	sal serves to facilitate the co	ompany's business developmen	t			
2.13	Approve Safeguard Measures of Debts Repayment	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR is merited because the proposal serves to facilitate the company's business development and day-to-day operations.							
2.14	Approve Resolution Validity Period	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR is merit and day-to-day operations.	ed because the propo	sal serves to facilitate the co	ompany's business developmen	t			
3	Approve Company's Eligibility for Corporate Bond Issuance	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR is merited because the proposal serves to facilitate the company's business development and day-to-day operations.							
4	Approve Authorization of the Board to Handle All Related Matters	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR is merit and day-to-day operations.	ed because the propo	sal serves to facilitate the co	ompany's business developmen	t			
5	Approve the Subsidiary's Implementation of the Luzhou Laojiao Intelligent Brewing Technological Transformation Project (Phase I)	Mgmt	For	For	For			

Baoshan Iron & Steel Co., Ltd.

Meeting Date: 08/17/2022	Country: China	Ticker: 600019	
Record Date: 08/10/2022	Meeting Type: Special		
Primary Security ID: Y0698U103			

			Voting Policy: ISS		
Votable Shares: 5	559,200				Shares Voted: 559,200
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Matters Related to the Lifting of Restriction Period of Performance Share Incentive Plan	Mgmt	For	For	For
2	Approve Repurchase and Cancellation of Performance Shares	Mgmt	For	For	For
3	Approve Amendments to Articles of Association	Mgmt	For	For	For

Baoshan Iron & Steel Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt				
4.1	Elect Gao Xiangming as Director	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees.					
4.2	Elect Xie Qi as Director	Mgmt	For	For	For	
	Voting Policy Pationale: A vote FOP both	nominees is warranted o	iven the absence of any kno	own issues concerning the		

Voting Policy Rationale: A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees.

Equites Property Fund Ltd.

Meeting Date: 08/17/2022 Country: South Africa Record Date: 08/12/2022 Meeting Type: Annual Primary Security ID: S2755Y108 Security ID: S2755Y108			Ticker: EQU					
			Voting Policy: ISS					
Votable Shares: 2	,030,218				Shares Voted: 2,030,218			
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction			
	Special Resolutions	Mgmt						
1	Approve Non-executive Directors' Remuneration	Mgmt	For	Against	Against			
	Voter Rationale: A vote AGAINST this item is warranted: * The proposed fees include the potential for NEDs to receive an additional per hour fee for ad hoc work. Large fees paid for such work may undermine NED independence.							
	Voting Policy Rationale: A vote AGAINST thi an additional per hour fee for ad hoc work.				ive			
2	Authorise Repurchase of Issued Share Capital	Mgmt	For	For	For			
3	Approve Financial Assistance in Terms of Section 45 of the Companies Act	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these it implementation of the Companies Act 2008.	ems is warranted: * 1	These are routine requests, pro	oposed as a result of the				
4	Approve Financial Assistance in Terms of Section 44 of the Companies Act	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these items is warranted: * These are routine requests, proposed as a result of the implementation of the Companies Act 2008.							
	Ordinary Resolutions	Mgmt						
1	Accept Financial Statements and Statutory Reports for the Year Ended 28 February 2022	Mgmt	For	For	For			
2	Reappoint PricewaterhouseCoopers Inc as Auditors	Mgmt	For	For	For			
3.1	Re-elect Mustag Brey as Director	Mgmt	For	For	For			

Voting Policy Rationale: Items 3.1, 3.2 & 4 A vote FOR these Directors is warranted: * No issues have been identified in relation to the election or re-election of these Directors. Item 3.3 A vote FOR this Director is warranted, although it is not without concern: * Keabetswe Ntuli has attended less than 75 percent of Board and Committee meetings for the year under review. The main reason for support is: * This is the first time that her attendance is being raised as an issue. Her attendance will remain under review for the forthcoming year.

Equites Property Fund Ltd.

lumber	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3.2	Re-elect Eunice Cross as Director	Mgmt	For	For	For
	Voting Policy Rationale: Items 3.1, 3.2 & 4 relation to the election or re-election of the without concern: * Keabetswe Ntuli has at review. The main reason for support is: * will remain under review for the forthcomi	ese Directors. Item 3.3 A tended less than 75 pero This is the first time that	A vote FOR this Director is warr cent of Board and Committee r	anted, although it is not neetings for the year unde	
3.3	Re-elect Keabetswe Ntuli as Director	Mgmt	For	For	For
	Voting Policy Rationale: Items 3.1, 3.2 & 4 relation to the election or re-election of the without concern: * Keabetswe Ntuli has at review. The main reason for support is: * will remain under review for the forthcomi	ese Directors. Item 3.3 A tended less than 75 pero This is the first time that	A vote FOR this Director is warr cent of Board and Committee r	anted, although it is not neetings for the year unde	
4	Elect Ndabezinhle Mkhize as Director	Mgmt	For	For	For
	Voting Policy Rationale: Items 3.1, 3.2 & 4 relation to the election or re-election of the without concern: * Keabetswe Ntuli has at review. The main reason for support is: * will remain under review for the forthcomi	ese Directors. Item 3.3 A tended less than 75 pero This is the first time that	A vote FOR this Director is warr cent of Board and Committee r	anted, although it is not neetings for the year unde	
5.1	Re-elect Ruth Benjamin-Swales as Chairperson of the Audit Committee	Mgmt	For	For	For
	Voting Policy Rationale: Items 5.1, 5.2 & 5 Item 5.3 A vote FOR this Director is warra attended less than 75% of Audit Committe attendance was raised as an issue. Her att	nted, although not withc e meetings. The main re	out concern: * During the year eason for support is: * This is t	under review, Keabetswe i he first time that her	
5.2	Re-elect Mustaq Brey as Member of	Mgmt	For	For	For
0.2	the Audit Committee				
	the Audit Committee Voting Policy Rationale: Items 5.1, 5.2 & 5 Item 5.3 A vote FOR this Director is warra attended less than 75% of Audit Committe attendance was raised as an issue. Her att	nted, although not withd e meetings. The main re	out concern: * During the year eason for support is: * This is t	under review, Keabetswe i he first time that her	
5.3	Voting Policy Rationale: Items 5.1, 5.2 & 5 Item 5.3 A vote FOR this Director is warran attended less than 75% of Audit Committe	nted, although not withd e meetings. The main re	out concern: * During the year eason for support is: * This is t	under review, Keabetswe i he first time that her	
	Voting Policy Rationale: Items 5.1, 5.2 & 5 Item 5.3 A vote FOR this Director is warran attended less than 75% of Audit Committe attendance was raised as an issue. Her att Re-elect Keabetswe Ntuli as Member	nted, although not witho e meetings. The main ru endance will remain und Mgmt .4 A vote FOR these Din nted, although not witho e meetings. The main ru	but concern: * During the year eason for support is: * This is t der review for the forthcoming For ectors is warranted: * No signi but concern: * During the year eason for support is: * This is t	under review, Keabetswe i he first time that her year. For ficant concerns are identifi under review, Keabetswe i he first time that her	Ntuli For ed.
	Voting Policy Rationale: Items 5.1, 5.2 & 5 Item 5.3 A vote FOR this Director is warran attended less than 75% of Audit Committe attendance was raised as an issue. Her att Re-elect Keabetswe Ntuli as Member of the Audit Committee Voting Policy Rationale: Items 5.1, 5.2 & 5 Item 5.3 A vote FOR this Director is warran attended less than 75% of Audit Committee	nted, although not witho e meetings. The main ru endance will remain und Mgmt .4 A vote FOR these Din nted, although not witho e meetings. The main ru	but concern: * During the year eason for support is: * This is t der review for the forthcoming For ectors is warranted: * No signi but concern: * During the year eason for support is: * This is t	under review, Keabetswe i he first time that her year. For ficant concerns are identifi under review, Keabetswe i he first time that her	Ntuli For ed.
5.3	Voting Policy Rationale: Items 5.1, 5.2 & 5 Item 5.3 A vote FOR this Director is warra attended less than 75% of Audit Committe attendance was raised as an issue. Her att Re-elect Keabetswe Ntuli as Member of the Audit Committee Voting Policy Rationale: Items 5.1, 5.2 & 5 Item 5.3 A vote FOR this Director is warra attended less than 75% of Audit Committe attendance was raised as an issue. Her att Re-elect Doug Murray as Member of	nted, although not witho e meetings. The main re endance will remain und Mgmt 4 A vote FOR these Dire nted, although not witho e meetings. The main und Mgmt 4 A vote FOR these Dire nted, although not witho e meetings. The main ro	but concern: * During the year eason for support is: * This is t der review for the forthcoming For ectors is warranted: * No signi but concern: * During the year eason for support is: * This is t der review for the forthcoming For ectors is warranted: * No signi but concern: * During the year eason for support is: * This is t	under review, Keabetswe i he first time that her year. For ficant concerns are identifi under review, Keabetswe i he first time that her year. For ficant concerns are identifi under review, Keabetswe i he first time that her	Ntuli For ed. Ntuli For ed.
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5.3	Voting Policy Rationale: Items 5.1, 5.2 & 5 Item 5.3 A vote FOR this Director is warrau attended less than 75% of Audit Committee attendance was raised as an issue. Her att Re-elect Keabetswe Ntuli as Member of the Audit Committee Voting Policy Rationale: Items 5.1, 5.2 & 5 Item 5.3 A vote FOR this Director is warrau attended less than 75% of Audit Committee attendance was raised as an issue. Her att Re-elect Doug Murray as Member of the Audit Committee Voting Policy Rationale: Items 5.1, 5.2 & 5 Item 5.3 A vote FOR this Director is warrau attended less than 75% of Audit Committee Voting Policy Rationale: Items 5.1, 5.2 & 5 Item 5.3 A vote FOR this Director is warrau attended less than 75% of Audit Committee attendance was raised as an issue. Her att Approve Report of the Social, Ethics	nted, although not witho e meetings. The main me endance will remain und Mgmt 4 A vote FOR these Dim ted, although not witho e meetings. The main me Mgmt 4 A vote FOR these Dim nted, although not witho e meetings. The main me endance will remain und	but concern: * During the year eason for support is: * This is t fer review for the forthcoming For ectors is warranted: * No signi- put concern: * During the year eason for support is: * This is t fer review for the forthcoming For ectors is warranted: * No signi- put concern: * During the year eason for support is: * This is t fer review for the forthcoming fer review for the forthcoming	under review, Keabetswe i the first time that her year. For ficant concerns are identifi under review, Keabetswe i the first time that her year. For ficant concerns are identifi under review, Keabetswe i the first time that her year.	Vtuli For ed. Vtuli For ed. Vtuli
5.3 5.4 6	 Voting Policy Rationale: Items 5.1, 5.2 & 5 Item 5.3 A vote FOR this Director is warran attended less than 75% of Audit Committe attendance was raised as an issue. Her attendance of the Audit Committee Voting Policy Rationale: Items 5.1, 5.2 & 5 Item 5.3 A vote FOR this Director is warran attended less than 75% of Audit Committee attendance was raised as an issue. Her attended Re-elect Doug Murray as Member of the Audit Committee Voting Policy Rationale: Items 5.1, 5.2 & 5 Item 5.3 A vote FOR this Director is warran attended less than 75% of Audit Committee attendance was raised as an issue. Her attended the Audit Committee Voting Policy Rationale: Items 5.1, 5.2 & 5 Item 5.3 A vote FOR this Director is warran attended less than 75% of Audit Committee attendance was raised as an issue. Her attended attendance was raised as an issue. Her attended attendance was raised as an issue. Her attended attendance was raised as an issue. Her attended Approve Report of the Social, Ethics and Transformation Committee Place Authorised but Unissued Shares 	nted, although not witho e meetings. The main me endance will remain und Mgmt 4 A vote FOR these Dim nted, although not witho e meetings. The main und Mgmt 4 A vote FOR these Dim nted, although not witho e meetings. The main und endance will remain und Mgmt	but concern: * During the year eason for support is: * This is t der review for the forthcoming For ectors is warranted: * No signi but concern: * During the year eason for support is: * This is t der review for the forthcoming For ectors is warranted: * No signi but concern: * During the year eason for support is: * This is t fer review for the forthcoming For For For	under review, Keabetswe i he first time that her year. For ficant concerns are identifi under review, Keabetswe i he first time that her year. For ficant concerns are identifi under review, Keabetswe i he first time that her year. For	Ntuli For ed. Vtuli For ed. Vtuli For
5.3 5.4 6 7	 Voting Policy Rationale: Items 5.1, 5.2 & 5 Item 5.3 A vote FOR this Director is warran attended less than 75% of Audit Committee attendance was raised as an issue. Her attendance was raised as an issue. Her attendance was raised as an issue. Her attended less than 75% of Audit Committee attended less than 75% of Audit Committee attendance was raised as an issue. Her attended less than 75% of Audit Committee attendance was raised as an issue. Her attended less than 75% of Audit Committee attendance was raised as an issue. Her attended less than 75% of Audit Committee attendance was raised as an issue. Her attended less than 75% of Audit Committee attendance was raised as an issue. Her attended less than 75% of Audit Committee attendance was raised as an issue. Her attended less than 75% of Audit Committee attendance was raised as an issue. Her attended less than 75% of Audit Committee attendance was raised as an issue. Her attended less than 75% of Audit Committee attendance was raised as an issue. Her attended less than 75% of Audit Committee attendance was raised as an issue. Her attended less than 75% of Audit Committee attendance was raised as an issue. Her attended less than 75% of Audit Committee attendance was raised as an issue. Her attended less than 75% of Audit Committee attendance was raised as an issue. Her attended less than 75% of Audit Committee attended less	nted, although not witho e meetings. The main ro- endance will remain und Mgmt 44 A vote FOR these Dim nted, although not witho e meetings. The main ro- endance will remain und Mgmt 44 A vote FOR these Dim nted, although not witho e meetings. The main ro- endance will remain und Mgmt Mgmt	but concern: * During the year eason for support is: * This is t fer review for the forthcoming For ectors is warranted: * No signi- put concern: * During the year eason for support is: * This is t fer review for the forthcoming For ectors is warranted: * No signi- put concern: * During the year eason for support is: * This is t fer review for the forthcoming For For For For	under review, Keabetswe i the first time that her year. For ficant concerns are identifit under review, Keabetswe i the first time that her year. For ficant concerns are identifit under review, Keabetswe i the first time that her year. For For For	Vtuli For ed. Vtuli For ed. Vtuli For For
 5.3 5.4 6 7 8 	 Voting Policy Rationale: Items 5.1, 5.2 & 5 Item 5.3 A vote FOR this Director is warran attended less than 75% of Audit Committe attendance was raised as an issue. Her attendance of the Audit Committee Voting Policy Rationale: Items 5.1, 5.2 & 5 Item 5.3 A vote FOR this Director is warran attended less than 75% of Audit Committee attendance was raised as an issue. Her attended less than 75% of Audit Committee Re-elect Doug Murray as Member of the Audit Committee Voting Policy Rationale: Items 5.1, 5.2 & 5 Item 5.3 A vote FOR this Director is warran attended less than 75% of Audit Committee Voting Policy Rationale: Items 5.1, 5.2 & 5 Item 5.3 A vote FOR this Director is warran attended less than 75% of Audit Committee Voting Policy Rationale: Items 5.1, 5.2 & 5 Item 5.3 A vote FOR this Director is warran attended less than 75% of Audit Committee Place Authorised but Unissued Shares under Control of Directors Authorise Board to Issue Shares for Cash Authorise Directors to Issue Shares 	nted, although not withouse meetings. The main re- endance will remain und Mgmt 4 A vote FOR these Diri- ted, although not withouse meetings. The main re- endance will remain und Mgmt 4 A vote FOR these Diri- ted, although not withouse e meetings. The main re- endance will remain und Mgmt Mgmt Mgmt	but concern: * During the year eason for support is: * This is t fer review for the forthcoming For ectors is warranted: * No signi- but concern: * During the year eason for support is: * This is t fer review for the forthcoming For ectors is warranted: * No signi- but concern: * During the year eason for support is: * This is t fer review for the forthcoming For For For For For	under review, Keabetswe i he first time that her year. For ficant concerns are identifit under review, Keabetswe i he first time that her year. For ficant concerns are identifit under review, Keabetswe i he first time that her year. For For For For	Vtuli For ed. Vtuli For ed. Vtuli For For For

Equites Property Fund Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Remuneration Policy	Mgmt	For	For	For
2	Approve Remuneration Implementation Report	Mgmt	For	For	For

Fortress REIT Ltd.

Meeting Date: 08/17/2022Country: South AfricaRecord Date: 08/12/2022Meeting Type: Special		a	Ticker: FFA				
		ial					
Primary Security	y ID: S30253116						
			Voting Policy: ISS				
Votable Shares: 3,	897,028				Shares Voted: 3,897,028		
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction		
	Combined General Meeting	Mgmt					
	Special Resolutions	Mgmt					
1	Amend Memorandum of Incorporation	Mgmt	For	For	For		
2	Authorise Repurchase of FFA Shares in Terms of Sections 48(8)(a) and 48(8) (b)	Mgmt	For	For	For		
	Ordinary Resolution	Mgmt					
1	Authorise Ratification of Approved Resolutions	Mgmt	For	For	For		

Fortress REIT Ltd.

Meeting Date: 08/17/2022	Country: South Africa	Ticker: FFA	
Record Date: 08/12/2022	Meeting Type: Special		
Primary Security ID: S30253116			
		Voting Policy: ISS	

			roung rong, noo		
Votable Shares: 3	,385,028				Shares Voted: 3,385,028
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	FFA Shareholders' General Meeting	Mgmt			
1	Approve Scheme of Arrangement in Terms of Section 114(1)(c) of the Companies Act	Mgmt	For	For	For
2	Approve Revocation of Special Resolution Number 1 if the Scheme is Not Implemented	Mgmt	For	For	For

Fortress REIT Ltd.

Meeting Date: 08/17/2022	Country: South Africa	Ticker: FFA
Record Date: 08/12/2022	Meeting Type: Special	
Primary Security ID: S30253116		

Fortress REIT Ltd.

			Voting Policy: ISS		
Votable Shares: 512	2,000				Shares Voted: 512,000
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	FFB Shareholders' General Meeting	Mgmt			
1	Authorise Issue of Shares in Terms of Section 41(3) of the Companies Act	Mgmt	For	For	For
2	Approve Scheme of Arrangement	Mgmt	For	For	For
SG Micro	Corp.				
Meeting Date: 08 Record Date: 08/	- 3/17/2022 Country: China	rial	Ticker: 300661		
Primary Security					
			Voting Policy: ISS		
Votable Shares: 30,	.100				Shares Voted: 30,100
Votable Shares: 30, Proposal Number	100 Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Shares Voted: 30,100 Vote Instruction
Proposal		Proponent Mgmt		Policy	Vote
Proposal Number	Proposal Text Approve Draft and Summary of Stock	Mgmt warranted because the	Rec For e performance hurdles are proposed	Policy Rec Against in the second half of a	Vote Instruction Against
Proposal Number	Proposal Text Approve Draft and Summary of Stock Option Incentive Plan Voting Policy Rationale: A vote AGAINST is	Mgmt warranted because the	Rec For e performance hurdles are proposed	Policy Rec Against in the second half of a	Vote Instruction Against
Proposal Number 1	Proposal Text Approve Draft and Summary of Stock Option Incentive Plan <i>Voting Policy Rationale: A vote AGAINST is</i> <i>year which also take into consideration of th</i> Approve Methods to Assess the	Mgmt warranted because the hat from the first half of Mgmt warranted because the	Rec For e performance hurdles are proposed a of year. Its fairness may be questione For e performance hurdles are proposed a	Policy Rec Against in the second half of a able. Against in the second half of a	Vote Instruction Against the Against
Proposal Number 1	Proposal Text Approve Draft and Summary of Stock Option Incentive Plan Voting Policy Rationale: A vote AGAINST is year which also take into consideration of the Approve Methods to Assess the Performance of Plan Participants Voting Policy Rationale: A vote AGAINST is	Mgmt warranted because the hat from the first half of Mgmt warranted because the	Rec For e performance hurdles are proposed a of year. Its fairness may be questione For e performance hurdles are proposed a	Policy Rec Against in the second half of a able. Against in the second half of a	Vote Instruction Against the Against
Proposal Number 1 2	Proposal Text Approve Draft and Summary of Stock Option Incentive Plan Voting Policy Rationale: A vote AGAINST is year which also take into consideration of the Approve Methods to Assess the Performance of Plan Participants Voting Policy Rationale: A vote AGAINST is year which also take into consideration of the Approve Authorization of Board to	Mgmt warranted because the hat from the first half of Mgmt warranted because the hat from the first half of Mgmt warranted because the	Rec For e performance hurdles are proposed a for vear. Its fairness may be questional For e performance hurdles are proposed a For e performance hurdles are proposed a	Policy Rec Against in the second half of a able. Against in the second half of a able. Against in the second half of a	Vote Instruction Against the Against the Against

Cathay Biotech, Inc.

		China Type: Special	Ticker: 688065			
Primary Security II		·)per opendi				
			Voting Policy: ISS			
Votable Shares: 4,300					Shares Voted: 4,300	
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
1	Approve Draft and Summary of Performance Shares Incentive P	-	For	Against	Against	

Voting Policy Rationale: A vote AGAINST is warranted because a director eligible to receive performance shares under the scheme is involved in the administration of the scheme.

Cathay Biotech, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction			
2	Approve Methods to Assess the Performance of Plan Participants	Mgmt	For	Against	Against			
	<i>.</i> Voting Policy Rationale: A vote AGAINST is warranted because a director eligible to receive performance shares under the scheme is involved in the administration of the scheme.							
3	Approve Authorization of Board to Handle All Related Matters	Mgmt	For	Against	Against			
	Voting Policy Rationale: A vote AGAINST is scheme is involved in the administration of		rector eligible to receive per	rformance shares under the				
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt						
4.1	Elect Xiucai Liu as Director	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR all non nominees.	ninees is warranted give	n the absence of any known	n issues concerning the				
4.2	Elect Zang Huiqing as Director	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR all non nominees.	ninees is warranted give	n the absence of any known	n issues concerning the				
4.3	Elect HOWARD HAOHORNG CHOU as Director	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.							
4.4	Elect William Robert Keller as Director	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.							
4.5	Elect Joachim Friedrich Rudolf as Director	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.							
4.6	Elect Zhang Bo as Director	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.							
	ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt						
5.1	Elect Lyu Faqin as Director	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.							
5.2	Elect Zhang Bing as Director	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.							
5.3	Elect Wu Xiangyang as Director	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR all non nominees.	ninees is warranted give	n the absence of any known	n issues concerning the				
	ELECT SUPERVISORS VIA CUMULATIVE VOTING	Mgmt						
6.1	Elect Zhang Guohua as Supervisor	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR both nominees is warranted given the absence of any known issues concerning the							

Voting Policy Rationale: A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees.

Cathay Biotech, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
6.2	Elect Pan Li as Supervisor	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR both nominees is warranted given the absence of any known issues concerning the					

Voting Policy Rationale: A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees.

China CSSC Holdings Ltd.

Record Date: 08	/12/2022 Meeting	Type: Special			
Primary Securit					
			Voting Policy: ISS		
Votable Shares: 33	3,800				Shares Voted: 33,800
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt			
1.1	Elect Sheng Jigang as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote nominees.	FOR both nominees is warranted giv	en the absence of any know	in issues concerning the	
1.2	Elect Shi Weidong as Director	Mgmt	For	For	For

China Galaxy Securities Co., Ltd.

Meeting Date: 08/18/2022 Country: China Record Date: 08/12/2022 Meeting Type: Extr Shareholders			Ticker: 6881		
		traordinary			
Primary Securit	ty ID: Y1R92J109				
			Voting Policy: ISS		
Votable Shares: 5	80,000				Shares Voted: 580,000
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt			
1	Approve Retirement of Chen Gongyan as Director	Mgmt	For	For	For
2	Elect Wang Sheng as Director	Mgmt	For	For	For
3	Approve Issuance of Perpetual Subordinated Bonds	Mgmt	For	For	For

China Galaxy Securities Co., Ltd.

Meeting Date: 08/18/2022
Record Date: 08/12/2022

Primary Security ID: Y1R92J109

Country: China Meeting Type: Extraordinary Shareholders Ticker: 6881

			Voting Policy: ISS		
Votable Shares: 30	07,900				Shares Voted: 307,900
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF A SHARES	Mgmt			
1	Approve Retirement of Chen Gongyan as Director	Mgmt	For	For	For
2	Elect Wang Sheng as Director	Mgmt	For	For	For
3	Approve Issuance of Perpetual Subordinated Bonds	Mgmt	For	For	For

Chongqing Changan Automobile Co. Ltd.

Meeting Date: 08/18/2022	Country: China	Ticker: 000625	
Record Date: 08/11/2022	Meeting Type: Special		
Primary Security ID: Y1R84W100			
		Voting Policy: ISS	

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
	EGM BALLOT FOR HOLDERS OF A SHARES	Mgmt				
1	Approve Capital Injection	Mgmt	For	For	For	
2	Approve Adjustment of Repurchase Price of Performance Share Incentive Plan as well as Repurchase and Cancellation of Performance Shares	Mgmt	For	For	For	

Tsogo Sun Hotels Ltd.

Meeting Date: 0 Record Date: 08			Ticker: TGO			
Primary Securit	y ID: S8T49S103					
			Voting Policy: ISS			
Votable Shares: 12	2,208				Shares Voted: 12,208	
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
	Special Resolutions	Mgmt				
1	Approve Change of Company Name to	Mgmt	For	For	For	

Voting Policy Rationale: These proposals are not contentious in nature, hence a vote FOR is warranted.

Tsogo Sun Hotels Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
2	Amend Memorandum of Incorporation	Mgmt	For	For	For	
	Voting Policy Rationale: These proposals a	re not contentious in na	ture, hence a vote FOR is i	warranted.		
	Ordinary Resolutions	Mgmt				
1	Approve Related Party Transactions	Mgmt	For	For	For	
2	Authorise Ratification of Approved Resolutions	Mgmt	For	For	For	

Eastroc Beverage (Group) Co., Ltd.

Meeting Date: 08/19/2022	Country: China	Ticker: 605499
Record Date: 08/12/2022	Meeting Type: Special	
Primary Security ID: Y2234Q109		

			Voting Policy: ISS		
Votable Shares: 6,500					Shares Voted: 6,500
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Issuance of GDR and Listing on SIX Swiss Exchange as well as Conversion to an Overseas Fundraising Company	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is merit issuance could enable the company to tap in				R
2	Approve Plan on Issuance of GDR and Listing on SIX Swiss Exchange	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is merit issuance could enable the company to tap i	, ,	5	, , ,	R
3	Approve Issuance of GDR for Fund-raising Use Plan	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is merit issuance could enable the company to tap in		-		R
4	Approve Authorization of Board to Handle All Related Matters	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is merit issuance could enable the company to tap i		•		R
5	Approve Resolution Validity Period	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is merit issuance could enable the company to tap i		•		R
6	Approve Plan on Roll-forward Profits	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is merit issuance could enable the company to tap in				R
7	Amend Articles of Association and Its Annexes	Mgmt	For	For	For
8	Approve Report on the Usage of Previously Raised Funds	Mgmt	For	For	For
	Voting Policy Pationalo: A voto EOP is marit	ad bacaucar * tha pro	nocal is arounded on cound -	rationalogy * the proposed CD	D

Voting Policy Rationale: A vote FOR is merited because: * the proposal is grounded on sound rationales; * the proposed GDR issuance could enable the company to tap international capital markets to enhance its fund-raising capacity.

Guangzhou Automobile Group Co., Ltd.

Meeting Date: 08/19/2022	Country: China	Ticker: 2238
Record Date: 08/15/2022	Meeting Type: Extraordinary Shareholders	
Primary Security ID: Y2R318121		

			Voting Policy: ISS			
Votable Shares: 23,000					Shares Voted: 23,000	
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
	EGM BALLOT FOR HOLDERS OF A SHARES	Mgmt				
1	Approve Extension of the Entrusted Loan to GAC FCA	Mgmt	For	For	For	

Midea Group Co. Ltd.

Meeting Date: 08/19/2022	Country: China	Ticker: 000333	
Record Date: 08/12/2022	Meeting Type: Special		
Primary Security ID: Y6S40V103			
		Voting Policy: ISS	

Votable Shares: 41,400					Shares Voted: 41,400
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Application for Unified Registration of Multi-variety Debt Financing Instruments	Mgmt	For	For	For

Mr. Price Group Ltd.

Meeting Date: (Record Date: 08	· · ·		Ticker: MRP		
Primary Securit	ty ID: S5256M135				
			Voting Policy: ISS		
Votable Shares: 4	40,579				Shares Voted: 40,579
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Resolutions	Mgmt			
1	Accept Financial Statements and Statutory Reports for the Year Ended 2 April 2022	Mgmt	For	For	For
2.1	Re-elect Stewart Cohen as Director	Mgmt	For	For	For

Voting Policy Rationale: Items 2.1, 2.3, and 3 A vote FOR these items is warranted: * Although some governance issues have been identified, these are not considered to justify a vote against the Directors standing for re-election/election at this AGM. Item 2.2 A vote AGAINST this item is warranted: * Keith Getz is a non-independent NED who serves as a member of the Remuneration and Nominations Committee on which there is no majority of independent NEDs among the members. The absence of an independent majority on the Remuneration and Nominations Committee increases the potential for the Committee to be unable to effectively oversee the executive management of the Company.

Mr. Price Group Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2.2	Re-elect Keith Getz as Director	Mgmt	For	Against	Against
	Voter Rationale: Items 2.1, 2.3, and 3 A voi identified, these are not considered to justi A vote AGAINST this item is warranted: * K and Nominations Committee on which there independent majority on the Remuneration to effectively oversee the executive manage	fy a vote against the Di feith Getz is a non-inde e is no majority of inde and Nominations Comi	rectors standing for re-election pendent NED who serves as a pendent NEDs among the mer	n/election at this AGM. Item member of the Remuneration mbers. The absence of an	n
	Voting Policy Rationale: Items 2.1, 2.3, and been identified, these are not considered to Item 2.2 A vote AGAINST this item is warra Remuneration and Nominations Committee absence of an independent majority on the Committee to be unable to effectively overs	justify a vote against t nted: * Keith Getz is a on which there is no m Remuneration and Nor	the Directors standing for re-e non-independent NED who se pajority of independent NEDs a minations Committee increases	lection/election at this AGM. erves as a member of the among the members. The	е
2.3	Re-elect Mmaboshadi Chauke as Director	Mgmt	For	For	For
	Voting Policy Rationale: Items 2.1, 2.3, and been identified, these are not considered to Item 2.2 A vote AGAINST this item is warra Remuneration and Nominations Committee absence of an independent majority on the Committee to be unable to effectively overs	justify a vote against (nted: * Keith Getz is a on which there is no m Remuneration and Nor	the Directors standing for re-en non-independent NED who se pajority of independent NEDs a minations Committee increases	lection/election at this AGM. erves as a member of the among the members. The	
3	Elect Steve Ellis as Director	Mgmt	For	For	For
	Voting Policy Rationale: Items 2.1, 2.3, and been identified, these are not considered to Item 2.2 A vote AGAINST this item is warra Remuneration and Nominations Committee absence of an independent majority on the Committee to be unable to effectively overs	justify a vote against t nted: * Keith Getz is a on which there is no m Remuneration and Nor	the Directors standing for re-e non-independent NED who se pajority of independent NEDs a ninations Committee increases	lection/election at this AGM. erves as a member of the among the members. The	e
4	Reappoint Ernst & Young Inc as Auditors with Merisha Kassie as the Designated Registered Auditor	Mgmt	For	For	For
5.1	Re-elect Daisy Naidoo as Member of the Audit and Compliance Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these it are independent.	tems is warranted: * Al	l of the members of the Audit	and Compliance Committee	
5.2	Re-elect Mark Bowman as Member of the Audit and Compliance Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these it are independent.	tems is warranted: * Al	l of the members of the Audit	and Compliance Committee	
5.3	Re-elect Mmaboshadi Chauke as Member of the Audit and Compliance Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these it are independent.	tems is warranted: * Al	l of the members of the Audit	and Compliance Committee	
6	Approve Remuneration Policy	Mgmt	For	For	For
7	Approve Remuneration	Mgmt	For	Against	Against

explanation for this award level. In addition, this award is not subject to performance conditions.

Voting Policy Rationale: A vote AGAINST this item is warranted: * The CEO was granted a one-off share award during the year under review equivalent to c. 415% of his TGP (excluding December bonus), and the Company has not provided an appropriate explanation for this award level. In addition, this award is not subject to performance conditions.

Mr. Price Group Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
8	Adopt the Social, Ethics, Transformation and Sustainability Committee Report	Mgmt	For	For	For
9	Authorise Ratification of Approved Resolutions	Mgmt	For	For	For
10	Place Authorised but Unissued Shares under Control of Directors	Mgmt	For	For	For
11	Authorise Board to Issue Shares for Cash	Mgmt	For	For	For
	Special Resolutions	Mgmt			
1.1	Approve Remuneration of the Independent Non-executive Chairman	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these it South African companies are offering to the			be in line with what comparal	ble
1.2	Approve Remuneration of the Honorary Chairman	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these it South African companies are offering to the			be in line with what comparal	ble
1.3	Approve Remuneration of the Lead Independent Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these it South African companies are offering to the			be in line with what comparal	ble
1.4	Approve Remuneration of Non-Executive Directors	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these it South African companies are offering to the			be in line with what comparal	ble
1.5	Approve Remuneration of the Audit and Compliance Committee Chairman	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these it South African companies are offering to the			be in line with what comparal	ble
1.6	Approve Remuneration of the Audit and Compliance Committee Members	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these it South African companies are offering to the			be in line with what comparal	ble
1.7	Approve Remuneration of the Remuneration and Nominations Committee Chairman	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these it South African companies are offering to the			be in line with what comparal	ble
1.8	Approve Remuneration of the Remuneration and Nominations Committee Members	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these it South African companies are offering to the			be in line with what comparal	ble
1.9	Approve Remuneration of the Social, Ethics, Transformation and Sustainability Committee Chairman	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these it South African companies are offering to the			be in line with what comparal	ble

South African companies are offering to their NEDs. No major concerns are raised.

Mr. Price Group Ltd.

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Proposal Number	Proposal Text	Proponent	Mgmt Rec	Policy Rec	Vote Instruction
1.10	Approve Remuneration of the Social, Ethics, Transformation and Sustainability Committee Members	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these its South African companies are offering to the			ine with what comparal	ble
1.11	Approve Remuneration of the Risk and IT Committee Members	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these its South African companies are offering to the			ine with what comparal	ble
1.12	Approve Remuneration of the Risk and IT Committee - IT Specialist	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these its South African companies are offering to the			ine with what comparal	ble
2	Authorise Repurchase of Issued Share Capital	Mgmt	For	For	For
3	Approve Financial Assistance to Related or Inter-related Companies	Mgmt	For	For	For
Prosus N Meeting Date: 0 Record Date: 07	08/24/2022 Country: Netherland 7/27/2022 Meeting Type: Annu		Ticker: PRX		
Meeting Date: 0 Record Date: 07	08/24/2022 Country: Netherland		Ticker: PRX Voting Policy: ISS		
Meeting Date: 0 Record Date: 07	08/24/2022 Country: Netherland 7/27/2022 Meeting Type: Annu y ID: N7163R103				Shares Voted: 26,066
Meeting Date: 0 Record Date: 07 Primary Securit /otable Shares: 26 Proposal	08/24/2022 Country: Netherland 7/27/2022 Meeting Type: Annu y ID: N7163R103			Voting Policy Rec	Shares Voted: 26,066 Vote Instruction
Meeting Date: 0 Record Date: 07 Primary Securit /otable Shares: 26 Proposal	08/24/2022 Country: Netherland 7/27/2022 Meeting Type: Annu y ID: N7163R103	Jal	Voting Policy: ISS Mgmt	Policy	Vote
Meeting Date: 0 Record Date: 07 Primary Securit /otable Shares: 26 Proposal	08/24/2022 Country: Netherland 7/27/2022 Meeting Type: Annu y ID: N7163R103 6,066 Proposal Text	Proponent	Voting Policy: ISS Mgmt	Policy	Vote
Meeting Date: 0 Record Date: 07 Primary Securit /otable Shares: 20 Proposal Number	08/24/2022 Country: Netherland 7/27/2022 Meeting Type: Annu y ID: N7163R103 5,066 Proposal Text Annual Meeting Agenda Receive Report of Management Board	Jal Proponent Mgmt	Voting Policy: ISS Mgmt	Policy	Vote
Meeting Date: 0 Record Date: 07 Primary Securit Votable Shares: 20 Proposal Number	28/24/2022 Country: Netherland 7/27/2022 Meeting Type: Annu y ID: N7163R103 5,066 Proposal Text Annual Meeting Agenda Receive Report of Management Board (Non-Voting)	Proponent Mgmt Mgmt Mgmt is item is warranted bec formance conditions. * .8 million) where this is it tied to performance co actice recommendations raised at the 2021 AGM	Voting Policy: ISS Mgmt Rec For ause: * The quantum of long-terr The quantum of the overall realiz mainly driven by the SAR plan th onditions. * A substantial part of t s. * Albeit we recognize the comp f, given the level of dissent the cf:	Policy Rec Against m incentives awarded is ed package for FY at is not sufficiently the LTI awards vest bein any has made a number nanges are not consider	Vote Instruction Against
Meeting Date: 0 Record Date: 07 Primary Securit Votable Shares: 20 Proposal Number	18/24/2022 Country: Netherland 1/27/2022 Meeting Type: Annual 1/27/2022 Proposal Taxt 5,066 Proposal Text Annual Meeting Agenda Receive Report of Management Board (Non-Voting) Approve Remuneration Report Voting Policy Rationale: A vote AGAINST this high, with a large portion not subject to per 2021/2022 is considered excessive (USD 26. transparent and share options which are non the third anniversary in deviation of best pro- efforts to address or fully mitigate concerns as to fully address or fully mitigate concerns. We	Proponent Mgmt Mgmt Mgmt is item is warranted bec formance conditions. * .8 million) where this is it tied to performance co actice recommendations raised at the 2021 AGM	Voting Policy: ISS Mgmt Rec For ause: * The quantum of long-terr The quantum of the overall realiz mainly driven by the SAR plan th onditions. * A substantial part of t s. * Albeit we recognize the comp f, given the level of dissent the cf:	Policy Rec Against m incentives awarded is ed package for FY at is not sufficiently the LTI awards vest bein any has made a number nanges are not consider	Vote Instruction Against
Meeting Date: 0 Record Date: 07 Primary Securit Votable Shares: 26 Proposal Number 1 2	08/24/2022 Country: Netherland 1/27/2022 Meeting Type: Annual y ID: N7163R103 Meeting Type: Annual 6,066 Proposal Text Annual Meeting Agenda Receive Report of Management Board (Non-Voting) Approve Remuneration Report Voting Policy Rationale: A vote AGAINST this high, with a large portion not subject to pen 2021/2022 is considered excessive (USD 26. transparent and share options which are not the third anniversary in deviation of best praefforts to address or fully mitigate concerns. We disclosing the STI targets retrospectively.	Proponent Mgmt Mgmt Mgmt is item is warranted bed formance conditions. * .8 million) where this is t tied to performance co actice recommendations raised at the 2021 AGN Ve do note that the con	Voting Policy: ISS Mgmt Rec For For ause: * The quantum of long-terr The quantum of the overall realiz mainly driven by the SAR plan th onditions. * A substantial part of t s. * Albeit we recognize the compa f, given the level of dissent the ch opany announced that as of FY20.	Policy Rec Against m incentives awarded is ed package for FY at is not sufficiently the LTI awards vest bein any has made a number aanges are not consider 23, the company will be	Vote Instruction Against

For

For

Approve Discharge of ExecutiveMgmtForForDirectorsApprove Discharge of Non-ExecutiveMgmtForForDirectorsDirectorsForFor

Prosus NV

roposal umber	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction			
7	Approve Remuneration Policy for Executive and Non-Executive Directors	Mgmt	For	Against	Against			
	Voting Policy Rationale: A vote AGAINST thi discretionary adjustments to the STI award information on the performance hurdles and significant proportion of long-term incentive the third anniversary and start vesting after	mainly subject to a red I how performance will s that are not performa	luction of the valuation discou be assessed; * The remunera ance-related; * A substantial p	nt but without clear ation policy includes a	е			
8	Elect Sharmistha Dubey as Non-Executive Director	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these e exceeding four years; * The candidates app no known controversy concerning the candi	ear to possess the nece			;			
9.1	Reelect JP Bekker as Non-Executive Director	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these e exceeding four years; * The candidates app no known controversy concerning the candi	ear to possess the nece			;			
9.2	Reelect D Meyer as Non-Executive Director	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these e exceeding four years; * The candidates app no known controversy concerning the candi	ear to possess the nece			5			
9.3	Reelect SJZ Pacak as Non-Executive Director	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these elections is warranted because: * The nominees are elected for a period not exceeding four years; * The candidates appear to possess the necessary qualifications for board membership; and * There is no known controversy concerning the candidates							
9.4	Reelect JDT Stofberg as Non-Executive	Mgmt	For	For	For			
	Director		101					
	-	lections is warranted be ear to possess the nece	ecause: * The nominees are e	elected for a period not				
10	Director Voting Policy Rationale: A vote FOR these e exceeding four years; * The candidates app	lections is warranted be ear to possess the nece	ecause: * The nominees are e	elected for a period not	For			
10 11	Director Voting Policy Rationale: A vote FOR these e exceeding four years; * The candidates app no known controversy concerning the candi Ratify Deloitte Accountants B.V. as	lections is warranted be ear to possess the nece dates	ecause: * The nominees are e essary qualifications for board	elected for a period not I membership; and * There is				
	Director Voting Policy Rationale: A vote FOR these e exceeding four years; * The candidates app no known controversy concerning the candid Ratify Deloitte Accountants B.V. as Auditors Grant Board Authority to Issue Shares Up To 10 Percent of Issued Capital and Restrict/Exclude Preemptive	lections is warranted be ear to possess the nece dates Mgmt	ecause: * The nominees are e essary qualifications for board For	elected for a period not I membership; and * There is For	For			
11	Director Voting Policy Rationale: A vote FOR these e exceeding four years; * The candidates app no known controversy concerning the candid Ratify Deloitte Accountants B.V. as Auditors Grant Board Authority to Issue Shares Up To 10 Percent of Issued Capital and Restrict/Exclude Preemptive Rights	lections is warranted be ear to possess the nece dates Mgmt Mgmt Mgmt	ecause: * The nominees are e essary qualifications for board For For For	elected for a period not I membership; and * There is For For Against	For For			
11	Director Voting Policy Rationale: A vote FOR these e exceeding four years; * The candidates app no known controversy concerning the candid Ratify Deloitte Accountants B.V. as Auditors Grant Board Authority to Issue Shares Up To 10 Percent of Issued Capital and Restrict/Exclude Preemptive Rights Authorize Repurchase of Shares Voting Policy Rationale: A vote AGAINST is	lections is warranted be ear to possess the nece dates Mgmt Mgmt Mgmt	ecause: * The nominees are e essary qualifications for board For For For	elected for a period not I membership; and * There is For For Against	For For			
11	Director Voting Policy Rationale: A vote FOR these e exceeding four years; * The candidates app no known controversy concerning the candid Ratify Deloitte Accountants B.V. as Auditors Grant Board Authority to Issue Shares Up To 10 Percent of Issued Capital and Restrict/Exclude Preemptive Rights Authorize Repurchase of Shares Voting Policy Rationale: A vote AGAINST is regarding volume. Approve Reduction in Share Capital	lections is warranted be ear to possess the nece dates Mgmt Mgmt Mgmt	ecause: * The nominees are e essary qualifications for board For For For proposal is not in line with co	elected for a period not I membership; and * There is For For Against	For For Against			

Telkom SA SOC Ltd.

Meeting Date: 08/24/2022	Country: South Africa	Ticker: TKG
Record Date: 08/19/2022	Meeting Type: Annual	
Primary Security ID: S84197102		

Telkom SA SOC Ltd.

178 Proposal Text	Proponent	<u> </u>	Voting	Shares Voted: 462,178
Proposal Text	Deserved	. .	Voting	
	Proponent	Mgmt Rec	Policy Rec	Vote Instruction
Ordinary Resolutions	Mgmt			
Elect Brian Kennedy as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these its re-election of these Directors.	ems is warranted: * i	No issues have been identifie	d in relation to the election o	r
Elect Prudence Lebina as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these its re-election of these Directors.	ems is warranted: * I	No issues have been identifie	d in relation to the election o	r
Elect Mteto Nyati as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these its re-election of these Directors.	ems is warranted: * i	No issues have been identifie	d in relation to the election o	r
Elect Ipeleng Selele as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these its re-election of these Directors.	ems is warranted: * i	No issues have been identifie	d in relation to the election o	r
Elect Sung Yoon as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these its re-election of these Directors.	ems is warranted: * i	No issues have been identifie	ed in relation to the election o	r
Re-elect Louis Von Zeuner as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these its re-election of these Directors.	ems is warranted: * i	No issues have been identifie	ed in relation to the election o	r
Re-elect Keith Rayner as Member of the Audit Committee	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these its be independent.	ems is warranted: * /	All of the members of the Au	dit Committee are considered	' to
Re-elect Sibusiso Luthuli as Member of the Audit Committee	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these its be independent.	ems is warranted: */	All of the members of the Au	dit Committee are considered	l to
Elect Prudence Lebina as Member of the Audit Committee	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these its be independent.	ems is warranted: */	All of the members of the Au	dit Committee are considered	l to
Re-elect Herman Singh as Member of the Audit Committee	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these its be independent.	ems is warranted: * ,	All of the members of the Au	dit Committee are considered	' to
Re-elect Louis Von Zeuner as Member of the Audit Committee	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these its be independent.	ems is warranted: *,	All of the members of the Au	dit Committee are considered	' to
Reappoint PricewaterhouseCoopers as Auditors with KS Dikana as the Individual Designated Auditor	Mgmt	For	For	For
	re-election of these Directors. Elect Prudence Lebina as Director Voting Policy Rationale: A vote FOR these its re-election of these Directors. Elect Mteto Nyati as Director Voting Policy Rationale: A vote FOR these its re-election of these Directors. Elect Ipeleng Selele as Director Voting Policy Rationale: A vote FOR these its re-election of these Directors. Elect Sung Yoon as Director Voting Policy Rationale: A vote FOR these its re-election of these Directors. Re-elect Louis Von Zeuner as Director Voting Policy Rationale: A vote FOR these its re-election of these Directors. Re-elect Keith Rayner as Member of the Audit Committee Voting Policy Rationale: A vote FOR these its be independent. Re-elect Sibusiso Luthuli as Member of the Audit Committee Voting Policy Rationale: A vote FOR these its be independent. Elect Prudence Lebina as Member of the Audit Committee Voting Policy Rationale: A vote FOR these its be independent. Re-elect Herman Singh as Member of the Audit Committee	re-election of these Directors. Elect Prudence Lebina as Director Mgmt Voting Policy Rationale: A vote FOR these items is warranted: * i re-election of these Directors. Elect Mteto Nyati as Director Mgmt Voting Policy Rationale: A vote FOR these items is warranted: * i re-election of these Directors. Elect Ipeleng Selele as Director Mgmt Voting Policy Rationale: A vote FOR these items is warranted: * i re-election of these Directors. Elect Sung Yoon as Director Mgmt Voting Policy Rationale: A vote FOR these items is warranted: * i re-election of these Directors. Re-elect Louis Von Zeuner as Director Mgmt Voting Policy Rationale: A vote FOR these items is warranted: * i re-elect Keith Rayner as Member of Mgmt Voting Policy Rationale: A vote FOR these items is warranted: * i re-elect Sibusiso Luthuli as Member of Mgmt the Audit Committee Woting Policy Rationale: A vote FOR these items is warranted: * i Voting Policy Rationale: A vote FOR these items is warranted: * i be independent. Ke-elect Sibusiso Luthuli as Member of Mgmt the Audit Committee Voting Policy Rationale: A vote FOR these items is warranted: * i <	re-election of these Directors. Elect Prudence Lebina as Director Mgmt For Voting Policy Rationale: A vote FOR these items is warranted: * No issues have been identifiere-election of these Directors. Mgmt For Elect Mueto Nyati as Director Mgmt For Voting Policy Rationale: A vote FOR these items is warranted: * No issues have been identifiere-election of these Directors. Elect Ipeleng Selele as Director Mgmt For Voting Policy Rationale: A vote FOR these items is warranted: * No issues have been identifiere-election of these Directors. Elect Sung Yoon as Director Mgmt For Voting Policy Rationale: A vote FOR these items is warranted: * No issues have been identifiere-election of these Directors. Re-elect Louis Von Zeuner as Director Mgmt For Voting Policy Rationale: A vote FOR these items is warranted: * No issues have been identifiere-election of these Directors. Re-elect Louis Von Zeuner as Director Mgmt For Voting Policy Rationale: A vote FOR these items is warranted: * No issues have been identifiere-election of these Directors. Re-elect Keith Rayner as Member of Mgmt For Voting Policy Rationale: A vote FOR these items is warranted: * All of the members of the Audite independent. Re-elect Herman Singh as Member of Mgmt For Voting Policy Rationale: A vote FOR these items is warranted: * All of	Elect Prudence Lebina as Director Mgmt For For Voting Policy: Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors. For For Elect Miteto Nyati as Director Mgmt For For Voting Policy: Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors. For For Elect Ipeleng Seleia as Director Mgmt For For For Voting Policy: Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors. For For Elect Sung Yoon as Director Mgmt For For For Voting Policy: Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors. For For Re-elect Louis Von Zeuner as Director Mgmt For For For Voting Policy: Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors. For For Re-elect Louis Von Zeuner as Member of Mgmt For For For Voting Policy: Rationale: A v

Telkom SA SOC Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
3.2	Reappoint SizweNtsalubaGobodo Grant Thornton as Auditors with M Hafiz as the Individual Designated Auditor	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR this iten	n is warranted, as no si	ignificant concerns have be	een identified.		
4.1	Approve Remuneration Policy	Mgmt	For	For	For	
4.2	Approve Implementation Report	Mgmt	For	Against	Against	
	Voter Rationale: A vote AGAINST this item is ZAR 32 million, which has not been supporte award, for which a significant level of dissen Given this context, the award of the second	ed by a sufficient level t against the implemer	of rationale. This is in addi ntation report at the previo	ition to the delivery of a retent us AGM has been attributed.		
	Voting Policy Rationale: A vote AGAINST this award of ZAR 32 million, which has not beer retention award, for which a significant lever attributed. Given this context, the award of a	n supported by a suffic I of dissent against the	ient level of rationale. This implementation report at t	is in addition to the delivery o the previous AGM has been		
5	Place Authorised but Unissued Shares under Control of Directors	Mgmt	For	For	For	
	Special Resolutions	Mgmt				
1	Authorise Board to Issue Ordinary Shares for Cash	Mgmt	For	For	For	
2	Authorise Repurchase of Issued Share Capital	Mgmt	For	For	For	
3	Approve Remuneration of Non-Executive Directors	Mgmt	For	For	For	
4	Approve Financial Assistance in Terms of Sections 44 and 45 of the Companies Act	Mgmt	For	For	For	

Bank of Communications Co., Ltd.

Meeting Date: 08/25/2022	Country: China	Ticker: 3328
Record Date: 07/25/2022	Meeting Type: Extraordinary Shareholders	
Primary Security ID: Y06988102		

			Voting Policy: ISS		
Votable Shares: 792,700					Shares Voted: 792,700
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF A SHARES	Mgmt			
1	Amend Articles of Association and Authorize Board to Delegate Authority to the Chairman to Deal With All Related Matters	Mgmt	For	Against	Against
	Voter Rationale: A vote AGAINST is warrante provide for accountability and transparency		ed articles amendments are not cor	nsidered to adequately	,

Voting Policy Rationale: A vote AGAINST is warranted because the proposed articles amendments are not considered to adequately provide for accountability and transparency to shareholders.

Bank of Communications Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Amend Rules and Procedures Regarding General Meetings of Shareholders and Authorize Board to Delegate Authority to the Chairman to Deal With All Related Matters	Mgmt	For	Against	Against
	Voter Rationale: A vote AGAINST is warrante considered to adequately provide for account			procedural rules are not	
	Voting Policy Rationale: A vote AGAINST is v not considered to adequately provide for acc		, ,	elevant procedural rules a	re
3	Amend Rules and Procedures Regarding Meetings of Board of Directors and Authorize Board to Delegate Authority to the Chairman to Deal With All Related Matters	Mgmt	For	Against	Against
	Voter Rationale: A vote AGAINST is warrante considered to adequately provide for account			procedural rules are not	
	Voting Policy Rationale: A vote AGAINST is v not considered to adequately provide for acc			elevant procedural rules a	re
4	Amend Rules and Procedures Regarding Meetings of Board of Supervisors and Authorize Board to Delegate Authority to the Chairman to Deal With All Related Matters	Mgmt	For	Against	Against
	Voter Rationale: A vote AGAINST is warrante considered to adequately provide for accourt			procedural rules are not	
	Voting Policy Rationale: A vote AGAINST is v not considered to adequately provide for acc			elevant procedural rules a	re

Bank of Communications Co., Ltd.

• • • •	cial	Ticker: 3328		
00		Voting Policy: ISS		Shares Voted: 792,700
Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
CLASS MEETING FOR HOLDERS OF A SHARES	Mgmt			
Amend Articles of Association and Authorize Board to Delegate Authority to the Chairman to Deal With All Related Matters	Mgmt	For	Against	Against
	/2022 Meeting Type: Spec D: Y06988102 Proposal Text CLASS MEETING FOR HOLDERS OF A SHARES Amend Articles of Association and Authorize Board to Delegate Authority to the Chairman to Deal With All	V2022 Meeting Type: Special D: Y06988102 00 Proposal Text Proposal Text <t< td=""><td>V2022 Meeting Type: Special D: Y06988102 Voting Policy: ISS 00 Proposal Text Mgmt Rec CLASS MEETING FOR HOLDERS OF A SHARES Mgmt Amend Articles of Association and Authorize Board to Delegate Authority to the Chairman to Deal With All Mgmt</td><td>V2022 Meeting Type: Special D: Y06988102 Voting Policy: ISS 00 Mgmt Voting Policy: Rec Image: Proposal Text Proponent Mgmt Rec Voting Policy Rec CLASS MEETING FOR HOLDERS OF A SHARES Mgmt Voting Policy Rec Amend Articles of Association and Authorize Board to Delegate Authority to the Chairman to Deal With All Mgmt For Against</td></t<>	V2022 Meeting Type: Special D: Y06988102 Voting Policy: ISS 00 Proposal Text Mgmt Rec CLASS MEETING FOR HOLDERS OF A SHARES Mgmt Amend Articles of Association and Authorize Board to Delegate Authority to the Chairman to Deal With All Mgmt	V2022 Meeting Type: Special D: Y06988102 Voting Policy: ISS 00 Mgmt Voting Policy: Rec Image: Proposal Text Proponent Mgmt Rec Voting Policy Rec CLASS MEETING FOR HOLDERS OF A SHARES Mgmt Voting Policy Rec Amend Articles of Association and Authorize Board to Delegate Authority to the Chairman to Deal With All Mgmt For Against

adequately provide for accountability and transparency to shareholders.

China Coal Energy Company Limited

Meeting Date: 08/25/2022	Country: China	Ticker: 1898
Record Date: 07/25/2022	Meeting Type: Extraordinary Shareholders	
Primary Security ID: Y1434L100		

China Coal Energy Company Limited

		Voting Policy: ISS						
otable Shares: 423,700					Shares Voted: 423,700			
roposal umber	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction			
	EGM BALLOT FOR HOLDERS OF A SHARES	Mgmt						
	RESOLUTIONS IN RELATION TO THE REVISION OF TWO CONTINUING CONNECTED TRANSACTION FRAMEWORK AGREEMENTS AND THE RELEVANT ANNUAL CAPS FOR THE TRANSACTIONS THEREUNDER	Mgmt						
1.01	Approve Supplementary Agreement to the Integrated Materials and Services Mutual Provision Framework Agreement, Revision of the Annual Caps and Related Transactions	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these proposals are within the ordinary and usual of independent non-executive directors and ind the company's shareholders.	course of the compan	's business and are on normal	commercial terms; and * th				
1.02	Approve Supplementary Agreement to the Coal Supply Framework Agreement, Revision of the Annual Caps and Related Transactions	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these proposals are within the ordinary and usual of independent non-executive directors and ind the company's shareholders.	course of the compan	's business and are on normal	commercial terms; and * th				
2	Amend Articles of Association	Mgmt	For	Against	Against			
	Voting Policy Rationale: A vote AGAINST is warranted because the proposed articles amendments and amendments to the Procedural Rules for the Board are not considered to adequately provide for accountability and transparency to shareholders.							
	RESOLUTIONS IN RELATION TO THE AMENDMENTS TO SEVERAL INTERNAL PROCEDURES OF THE COMPANY	Mgmt						
3.01	Amend Rules and Procedures Regarding General Meetings of Shareholders	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these re are intended to bring the company's procedu have a track record of calling a shareholder of power to call a meeting to approve a special	Iral rules in line with t meeting with short no	he relevant rules and regulation tice and thus can reasonably b	ns; * The company does not				
3.02	Amend Rules and Procedures Regarding Meetings of Board of Directors	Mgmt	For	Against	Against			
	Voting Policy Rationale: A vote AGAINST is w Procedural Rules for the Board are not consid							
3.03	Amend Regulations on the Connected Transactions	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these re- are intended to bring the company's procedu have a track record of calling a shareholder i	ıral rules in line with t	he relevant rules and regulation	ns; * The company does not				

have a track record of calling a shareholder meeting with short notice and thus can reasonably be expected not to abuse the power to call a meeting to approve a special resolution with short notice.

China Coal Energy Company Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3.04	Amend Working Procedures of the Independent Non-executive Directors	Mgmt	For	For	For

Voting Policy Rationale: A vote FOR these resolutions is warranted given the following: * Most of the proposed amendments are intended to bring the company's procedural rules in line with the relevant rules and regulations; * The company does not have a track record of calling a shareholder meeting with short notice and thus can reasonably be expected not to abuse the power to call a meeting to approve a special resolution with short notice.

China Coal Energy Company Limited

Meeting Date: 08/25/2022 Country: China Record Date: 07/25/2022 Meeting Type: Special		Ticker: 1898	Ticker: 1898		
	7/25/2022 Meeting Type: Sp ty ID: Y1434L100	ecial			
Primary Securi	ty ID: 11434L100				
			Voting Policy: ISS		
Votable Shares: 4	123,700				Shares Voted: 423,700
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	CLASS MEETING FOR HOLDERS OF A SHARES	Mgmt			
1	Amend Articles of Association	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST is warranted because the proposed articles ame				not considered to	

Voting Policy Rationale: A vote AGAINST is warranted because the proposed articles amendments are not considered adequately provide for accountability and transparency to shareholders.

FirstRand Ltd.

Meeting Date: 08/25/	2022	Country: South Africa		Ticker: FSR		
Record Date: 08/19/2	022	Meeting Type: Special				
Primary Security ID:	S5202Z131					
				Voting Policy: ISS		
Votable Shares: 5,622,20	09					Shares Voted: 5,622,209
					Voting	
Proposal	-		. .	Mgmt	Policy	Vote
Number	Proposal Text		Proponent	Rec	Rec	Instruction

	Special Resolutions	Mgmt						
1	Authorise Repurchase of Issued Preference Share Capital	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these items is warranted: * Preference shareholders are being offered to sell their illiquid preference shares at a modest premium; and * There is sufficient rationale for the cancelation of the preference share class.							
2	Approve Scheme of Arrangement in Accordance with Section 48(8)(b)	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these items is warranted: * Preference shareholders are being offered to sell their illiquid preference shares at a modest premium; and * There is sufficient rationale for the cancelation of the preference share class.							
	Ordinary Resolutions	Mgmt						
1	Authorise Ratification of Approved Resolutions	Mgmt	For	For	For			

FirstRand Ltd.

Meeting Date: 08/25/2022 Record Date: 08/19/2022 Primary Security ID: \$52022131 Country: South Africa Meeting Type: Special Ticker: FSR

			Voting Policy: ISS		
Votable Shares: 4,	,770,206				Shares Voted: 4,770,206
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Meeting of Preference Shareholder	Mgmt			
1	Approve Scheme of Arrangement in Terms of Sections 114(1) and 115(2) (a) of the Companies Act	Mgmt	For	For	For

Ganfeng Lithium Co., Ltd.

Meeting Date: 08/25/2022	Country: China	Ticker: 1772
Record Date: 08/19/2022	Meeting Type: Extraordinary Shareholders	
Primary Security ID: Y2690M105		

			Voting Policy: ISS		
Votable Shares: 20,900					Shares Voted: 20,900
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF A SHARES	Mgmt			
1	Adopt 2022 Share Option Incentive Scheme	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these re reasonable.	esolutions is warranted	given that the overall terms	of the proposed scheme are	
2	Approve Assessment Management Measures in Respect of the Implementation of the 2022 Share Option Incentive Scheme	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these re reasonable.	esolutions is warranted	given that the overall terms	of the proposed scheme are	
3	Authorize Board to Handle All Matters in Relation to the 2022 Share Option Incentive Scheme	Mgmt	For	For	For

Ganfeng Lithium Co., Ltd.

Meeting Date: 08/25/2022Country: ChinaTicker: 1772Record Date: 08/19/2022Meeting Type: SpecialPrimary Security ID: Y2690M105

Ganfeng Lithium Co., Ltd.

			Voting Policy: ISS		
Votable Shares: 20,900					Shares Voted: 20,900
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	CLASS MEETING FOR HOLDERS OF A SHARES	Mgmt			
1	Adopt 2022 Share Option Incentive Scheme	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these r reasonable.	esolutions is warranted	given that the overall terms	of the proposed scheme are	
2	Approve Assessment Management Measures in Respect of the Implementation of the 2022 Share Option Incentive Scheme	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these r reasonable.	esolutions is warranted	given that the overall terms	of the proposed scheme are	
3	Authorize Board to Handle All Matters in Relation to the 2022 Share Option Incentive Scheme	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these r reasonable.	esolutions is warranted	given that the overall terms	of the proposed scheme are	

Inner Mongolia Baotou Steel Union Co. Ltd.

Meeting Date: 08/25/2022	Country: China	Ticker: 600010	
Record Date: 08/18/2022	Meeting Type: Special		
Primary Security ID: Y4084T100			
		Voting Policy: ISS	

	53,900				Shares Voted: 553,900				
roposal lumber	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction				
1	Amend Guarantee Management Measures	Mgmt	For	Against	Against				
	Voting Policy Rationale: A vote AGAINST covered under the proposed amendments	-	mpany has not specified th	e details and the provisions					
	APPROVE ISSUANCE OF MEDIUM-TERM NOTES	Mgmt							
2.1	Approve Issue Size	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR is merited because the proposal serves to facilitate the company's business development and day-to-day operations.								
2.2	Approve Issue Manner	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR is merited because the proposal serves to facilitate the company's business development and day-to-day operations.								
2.3	Approve Par Value and Issue Price	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR is merited because the proposal serves to facilitate the company's business development and day-to-day operations.								
2.4	Approve Bond Maturity	Mamt	For	For	For				

Voting Policy Rationale: A vote FOR is merited because the proposal serves to facilitate the company's business de and day-to-day operations.

Inner Mongolia Baotou Steel Union Co. Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction				
2.5	Approve Bond Interest Rate	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR is merited and day-to-day operations.	because the proposal serve	es to facilitate the company's business	development					
2.6	Approve Use of Proceeds	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR is merited and day-to-day operations.	because the proposal serve	es to facilitate the company's business	development					
2.7	Approve Target Subscribers	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR is merited and day-to-day operations.	because the proposal serve	es to facilitate the company's business	development					
2.8	Approve Guarantee Arrangement	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR is merited because the proposal serves to facilitate the company's business development and day-to-day operations.								
2.9	Approve Safeguard Measures of Debts Repayment	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR is merited because the proposal serves to facilitate the company's business development and day-to-day operations.								
2.10	Approve Repayment of Principal and Interest	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR is merited because the proposal serves to facilitate the company's business development and day-to-day operations.								
2.11	Approve Resolution Validity Period	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR is merited because the proposal serves to facilitate the company's business development and day-to-day operations.								
2.12	Approve Authorization of the Board to Handle All Related Matters	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR is merited and day-to-day operations.	because the proposal serve	es to facilitate the company's business	development					

MultiChoice Group Ltd.

Meeting Date: 08/25/2022 Country: South Africa		Ticker: MCG			
Record Date: 08/	ecord Date: 08/19/2022 Meeting Type: Annual				
Primary Security	ID: S8039U101				
			Voting Policy: ISS		
Votable Shares: 188	Votable Shares: 188,484				Shares Voted: 188,484
				Voting	
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Policy Rec	Vote Instruction
	Ordinary Resolutions	Mgmt			
1	Accept Financial Statements and Statutory Reports for the Year Ended	Mgmt	For	For	For
	31 March 2022				

Voting Policy Rationale: Items 2.1, 2.3 A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors. Item 2.2 A vote AGAINST this Director is warranted: * As Board Chair, Imtiaz Patel is considered to be ultimately accountable for the Company's corporate governance practices where the following shortcomings have been discovered: the Remuneration and Nomination Committees do not include a majority of independent NEDs and the Board Chair was non-independent upon appointment, having previously served in an executive capacity.

MultiChoice Group Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction					
2.2	Re-elect Imtiaz Patel as Director	Mgmt	For	Against	Against					
	Voter Rationale: Items 2.1, 2.3 A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors. Item 2.2 A vote AGAINST this Director is warranted: * As Board Chair, Imtiaz Patel is considered to be ultimately accountable for the Company's corporate governance practices where the following shortcomings have been discovered: the Remuneration and Nomination Committees do not include a majority of independent NEDs and the Board Chair was non-independent upon appointment, having previously served in an executive capacity.									
	Voting Policy Rationale: Items 2.1, 2.3 A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors. Item 2.2 A vote AGAINST this Director is warranted: * As Board Chair, Imtiaz Patel is considered to be ultimately accountable for the Company's corporate governance practices where the following shortcomings have been discovered: the Remuneration and Nomination Committees do not include a majority of independent NEDs and the Board Chair was non-independent upon appointment, having previously served in an executive capacity.									
2.3	Re-elect Louisa Stephens as Director	Mgmt	For	For	For					
	Voting Policy Rationale: Items 2.1, 2.3 A vo election or re-election of these Directors. It considered to be ultimately accountable for have been discovered: the Remuneration a Board Chair was non-independent upon ap	tem 2.2 A vote AGAINST - the Company's corpora Ind Nomination Committ	this Director is warranted: te governance practices who ees do not include a majorit	* As Board Chair, Imtiaz Pate ere the following shortcoming ty of independent NEDs and to	l is s					
3.1	Reappoint PricewaterhouseCoopers Incorporated as Auditors with Brett Humphreys as Designated Individual Registered Auditor for the Period Ending 31 March 2023	Mgmt	For	For	For					
3.2	Appoint Ernst & Young Incorporated as Auditors with Charles Trollope as Designated Individual Registered Auditor for the Period Ending 31 March 2024	Mgmt	For	For	For					
4.1	Re-elect Louisa Stephens as Chair of the Audit Committee	Mgmt	For	For	For					
	Voting Policy Rationale: A vote FOR these i independent.	items is warranted: * Ali	of the members of the Aud	it Committee are considered						
4.2	Re-elect Elias Masilela as Member of the Audit Committee	Mgmt	For	For	For					
	Voting Policy Rationale: A vote FOR these i independent.	items is warranted: * Alı	of the members of the Aud	it Committee are considered						
4.3	Re-elect James du Preez as Member of the Audit Committee	Mgmt	For	For	For					
	Voting Policy Rationale: A vote FOR these i independent.	tems is warranted: * Ali	of the members of the Aud	it Committee are considered						
4.4	Re-elect Christine Sabwa as Member of the Audit Committee	Mgmt	For	For	For					
	Voting Policy Rationale: A vote FOR these i independent.	items is warranted: * Ali	of the members of the Aud	it Committee are considered						
5	Authorise Board to Issue Shares for Cash	Mgmt	For	For	For					
6	Authorise Ratification of Approved Resolutions	Mgmt	For	For	For					
	Non-binding Advisory Resolutions	Mgmt								
1	Approve Remuneration Policy	Mgmt	For	For	For					
2	Approve Implementation of the Remuneration Policy	Mgmt	For	For	For					
	Special Resolutions	Mgmt								

MultiChoice Group Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction			
1	Approve Remuneration of Non-executive Directors	Mgmt	For	Against	Against			
	Voter Rationale: A vote AGAINST this item i comparable South African companies are of		* The proposed fees appear	to be higher than what				
	Voting Policy Rationale: A vote AGAINST this item is warranted because: * The proposed fees appear to be higher than what comparable South African companies are offering to their NEDs.							
2	Authorise Repurchase of Issued Share Capital	Mgmt	For	For	For			
3	Approve Financial Assistance in Terms of Section 44 of the Companies Act	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR this item is warranted: * This is a routine request, proposed as a result of the implementation of the Companies Act 2008.							
4	Approve Financial Assistance in Terms of Section 45 of the Companies Act	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR this item is warranted: * This is a routine request, proposed as a result of the							

implementation of the Companies Act 2008.

Naspers Ltd.

Meeting Date: 08/25/2022	Country: South Africa	Ticker: NPN
Record Date: 08/19/2022	Meeting Type: Annual	
Primary Security ID: S53435103		

			Voting Policy: ISS		
Votable Shares: 40,018	ł				Shares Voted: 40,018
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Resolutions	Mgmt			
1	Accept Financial Statements and Statutory Reports for the Year Ended 31 March 2022	Mgmt	For	For	For
2	Approve Dividends for N Ordinary and A Ordinary Shares	Mgmt	For	For	For
3	Reappoint PricewaterhouseCoopers Inc as Auditors of the Company with V Myburgh as the Individual Registered Auditor	Mgmt	For	For	For
4	Appoint Deloitte as Auditors of the Company with J Welsh as the Individual Registered Auditor	Mgmt	For	For	For
5	Elect Sharmistha Dubey as Director	Mgmt	For	For	For

Voting Policy Rationale: Items 5, 6.1, 6.3 and 6.5 A vote FOR these directors is warranted, as no material concerns have been identified. Item 6.2 A vote FOR the re-election of Manisha Girotra is warranted, although it is not without concerns because: * Manisha Girotra attended less than 75% of the Board and Audit Committee meetings she was eligible to attend during the year under review. The main reasons for support are: * There is no evidence of a longer-term attendance issue at this time. Her attendance will be kept under review. Item 6.4 A vote AGAINST the re-election of Steve Pacak is considered warranted: * Steve Pacak is a non-independent NED who serves as Chair of Audit Committee.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction			
6.1	Re-elect Debra Meyer as Director	Mgmt	For	For	For			
	Voting Policy Rationale: Items 5, 6.1, 6.3 an identified. Item 6.2 A vote FOR the re-elect Manisha Girotra attended less than 75% of under review. The main reasons for support attendance will be kept under review. Item Pacak is a non-independent NED who serve	ion of Manisha Girotra I the Board and Audit Co t are: * There is no evid 6.4 A vote AGAINST th	is warranted, although it is no ommittee meetings she was e dence of a longer-term attenu e re-election of Steve Pacak	ot without concerns because: eligible to attend during the y dance issue at this time. Her	* ear			
6.2	Re-elect Manisha Girotra as Director	Mgmt	For	For	For			
	Voting Policy Rationale: Items 5, 6.1, 6.3 ar identified. Item 6.2 A vote FOR the re-elect Manisha Girotra attended less than 75% of under review. The main reasons for support attendance will be kept under review. Item Pacak is a non-independent NED who serve	ion of Manisha Girotra I the Board and Audit Co t are: * There is no evil 6.4 A vote AGAINST th	is warranted, although it is no committee meetings she was e dence of a longer-term atten ne re-election of Steve Pacak	ot without concerns because: eligible to attend during the y dance issue at this time. Her	* ear			
6.3	Re-elect Koos Bekker as Director	Mgmt	For	For	For			
	Voting Policy Rationale: Items 5, 6.1, 6.3 ar identified. Item 6.2 A vote FOR the re-elect Manisha Girotra attended less than 75% of under review. The main reasons for support attendance will be kept under review. Item Pacak is a non-independent NED who serve	ion of Manisha Girotra I the Board and Audit Co t are: * There is no eviu 6.4 A vote AGAINST th	is warranted, although it is no ommittee meetings she was e dence of a longer-term atten de re-election of Steve Pacak	ot without concerns because: eligible to attend during the y dance issue at this time. Her	* ear			
6.4	Re-elect Steve Pacak as Director	Mgmt	For	Against	Against			
	Voter Rationale: Items 5, 6.1, 6.3 and 6.5 A vote FOR these directors is warranted, as no material concerns have been identified. Item 6.2 A vote FOR the re-election of Manisha Girotra is warranted, although it is not without concerns because: * Manisha Girotra attended less than 75% of the Board and Audit Committee meetings she was eligible to attend during the year under review. The main reasons for support are: * There is no evidence of a longer-term attendance issue at this time. Her attendance will be kept under review. Item 6.4 A vote AGAINST the re-election of Steve Pacak is considered warranted: * Steve Pacak is a non-independent NED who serves as Chair of Audit Committee. Voting Policy Rationale: Items 5, 6.1, 6.3 and 6.5 A vote FOR these directors is warranted, as no material concerns have been							
	identified. Item 6.2 A vote FOR the re-electi Manisha Girotra attended less than 75% of under review. The main reasons for support attendance will be kept under review. Item Pacak is a non-independent NED who serve.	the Board and Audit Co t are: * There is no evic 6.4 A vote AGAINST th	ommittee meetings she was e dence of a longer-term atten ne re-election of Steve Pacak	eligible to attend during the y dance issue at this time. Her	ear			
6.5	Re-elect Cobus Stofberg as Director Voting Policy Rationale: Items 5, 6.1, 6.3 ar identified. Item 6.2 A vote FOR the re-electi Manisha Girotra attended less than 75% of under review. The main reasons for support attendance will be kept under review. Item Pacak is a non-independent NED who serve	ion of Manisha Girotra I the Board and Audit Co t are: * There is no eviu 6.4 A vote AGAINST th	is warranted, although it is no ommittee meetings she was e dence of a longer-term attenu e re-election of Steve Pacak	ot without concerns because: eligible to attend during the y dance issue at this time. Her	* ear			
7.1	Re-elect Manisha Girotra as Member of the Audit Committee	Mgmt	For	For	For			
	Voting Policy Rationale: Item 7.1 & 7.2 A vo identified. Item 7.3 A vote AGAINST the re- non-independent Audit Committee Chair.				een			

identified. Item 7.3 A vote AGAINST the re-election of Steve Pacak is considered warranted: * Steve Pacak is a non-independent Audit Committee Chair.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction				
7.3	Re-elect Steve Pacak as Member of the Audit Committee	Mgmt	For	Against	Against				
	Voter Rationale: Item 7.1 & 7.2 A vote FOR these directors is considered warranted, as no material concerns have been identified. Item 7.3 A vote AGAINST the re-election of Steve Pacak is considered warranted: * Steve Pacak is a non-independent Audit Committee Chair.								
	Voting Policy Rationale: Item 7.1 & 7.2 A vot identified. Item 7.3 A vote AGAINST the re-en- non-independent Audit Committee Chair.				en				
8	Approve Remuneration Policy	Mgmt	For	Against	Against				
	Voter Rationale: A vote AGAINST this item is the long-term incentive plans which are not from grant.								
	Voting Policy Rationale: A vote AGAINST this elements in the long-term incentive plans wh only one year from grant.								
9	Approve Implementation Report of the Remuneration Report	Mgmt	For	Against	Against				
	Voter Rationale: A vote AGAINST this item is warranted because: * A significant portion of the LTIP awards is not subject to pre-determined performance conditions.								
	Voting Policy Rationale: A vote AGAINST this subject to pre-determined performance conc		ause: * A significant portion o	of the LTIP awards is not					
10	Place Authorised but Unissued Shares under Control of Directors	Mgmt	For	Against	Against				
	<i>Voter Rationale: A vote AGAINST this item is warranted: * The proposed authority could result in significant levels of dilution and would give the Board the ability to make significant decisions that ought to be presented for specific shareholder approval. * The authority could involve the issues of new A ordinary shares, which have multiple voting rights, and therefore perpetuate the Company's dual-class share structure.</i>								
	Voting Policy Rationale: A vote AGAINST this item is warranted: * The proposed authority could result in significant levels of dilution and would give the Board the ability to make significant decisions that ought to be presented for specific shareholder approval. * The authority could involve the issues of new A ordinary shares, which have multiple voting rights, and therefore perpetuate the Company's dual-class share structure.								
11	Authorise Board to Issue Shares for Cash	Mgmt	For	Against	Against				
	Voter Rationale: A vote AGAINST this item is warranted: * The proposed authority could involve the issue of new A ordinary shares, which have multiple voting rights, and therefore perpetuate the Company's dual-class share structure.								
	Voting Policy Rationale: A vote AGAINST this item is warranted: * The proposed authority could involve the issue of new A ordinary shares, which have multiple voting rights, and therefore perpetuate the Company's dual-class share structure.								
12	Authorise Ratification of Approved Resolutions	Mgmt	For	For	For				
	Special Resolutions	Mgmt							
1.1	Approve Remuneration of Board Chairman	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR this iten South African companies are offering to thei			line with what comparable					
1.2	Approve Remuneration of Board Member	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR this iten South African companies are offering to thei			line with what comparable					
1.3	Approve Remuneration of Audit Committee Chairman	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR this item	n is warranted: * The p	roposed fees appear to be in	line with what comparable					

Voting Policy Rationale: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.

roposal lumber	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction			
1.4	Approve Remuneration of Audit Committee Member	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR this iter South African companies are offering to the			n line with what comparable				
1.5	Approve Remuneration of Risk Committee Chairman	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR this iter South African companies are offering to the			n line with what comparable				
1.6	Approve Remuneration of Risk Committee Member	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR this iter South African companies are offering to the			n line with what comparable				
1.7	Approve Remuneration of Human Resources and Remuneration Committee Chairman	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR this iter South African companies are offering to the			n line with what comparable				
1.8	Approve Remuneration of Human Resources and Remuneration Committee Member	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR this iter South African companies are offering to the			n line with what comparable				
1.9	Approve Remuneration of Nomination Committee Chairman	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.							
1.10	Approve Remuneration of Nomination Committee Member	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.							
1.11	Approve Remuneration of Social, Ethics and Sustainability Committee Chairman	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR this iter South African companies are offering to the	,	, ,,	n line with what comparable				
1.12	Approve Remuneration of Social, Ethics and Sustainability Committee Member	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR this iter South African companies are offering to the			n line with what comparable				
1.13	Approve Remuneration of Trustees of Group Share Schemes/Other Personnel Funds	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR this iter South African companies are offering to the			n line with what comparable				

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction					
2	Approve Financial Assistance in Terms of Section 44 of the Companies Act	Mgmt	For	Against	Against					
	Voter Rationale: Item 2 A vote AGAINST this item is considered warranted: * This resolution will facilitate the operation of equity incentive schemes which raise concerns due to the lack of performance criteria in some of the long-term incentive schemes and vesting profiles which allow for the release of awards less than three years from the grant date. Item 3 A vote FOR these items is considered warranted * This is a routine request, proposed as a result of the implementation of the Companies Act 2008.									
	of equity incentive schemes which raise cond schemes and vesting profiles which allow for	Voting Policy Rationale: Item 2 A vote AGAINST this item is considered warranted: * This resolution will facilitate the operation of equity incentive schemes which raise concerns due to the lack of performance criteria in some of the long-term incentive schemes and vesting profiles which allow for the release of awards less than three years from the grant date. Item 3 A vote FOR these items is considered warranted * This is a routine request, proposed as a result of the implementation of the Companies Act 2008.								
3	Approve Financial Assistance in Terms of Section 45 of the Companies Act	Mgmt	For	For	For					
	Voting Policy Rationale: Item 2 A vote AGAII of equity incentive schemes which raise cond schemes and vesting profiles which allow for FOR these items is considered warranted * T Companies Act 2008.	cerns due to the lack the release of award	of performance criteria in some ds less than three years from th	e of the long-term incentive he grant date. Item 3 A vote	on					
4	Authorise Repurchase of N Ordinary Shares	Mgmt	For	For	For					
5	Authorise Specific Repurchase of N Ordinary Shares from Holders of N Ordinary Share	Mgmt	For	Against	Against					
	Voter Rationale: A vote AGAINST this item is considered warranted: * The specific repurchase authority is in addition to the general authority to repurchase up to 20% of the issued N share capital with no obvious benefits or details of the repurchase set out for investor attention.									
	Voting Policy Rationale: A vote AGAINST this the general authority to repurchase up to 20 repurchase set out for investor attention.			,	to					
6	Authorise Repurchase of A Ordinary Shares	Mgmt	For	Against	Against					
	Voter Rationale: A vote AGAINST this item is ordinary shares would be determined or whe could exist.									
	Voting Policy Rationale: A vote AGAINST this ordinary shares would be determined or whe			, , ,	A					

Hangzhou Silan Microelectronics Co., Ltd.

could exist.

Meeting Date: 08/26/2 Record Date: 08/23/20 Primary Security ID: Y	Meeting Type: Sp	ecial	Ticker: 600460		
			Voting Policy: ISS		
Votable Shares: 24,900					Shares Voted: 24,900
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Amend Articles of Association	Mgmt	For	Against	Against

Voting Policy Rationale: A vote AGAINST is warranted because the proposed articles amendments are not considered to adequately provide for accountability and transparency to shareholders.

Hangzhou Silan Microelectronics Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction				
2	Amend Rules and Procedures Regarding General Meetings of Shareholders	Mgmt	For	Against	Against				
	Voting Policy Rationale: A vote AGAINST is v covered under the proposed amendments.	warranted given the con	npany has not specified the d	letails and the provisions					
3	Amend Rules and Procedures Regarding Meetings of Board of Directors	Mgmt	For	Against	Against				
	Voting Policy Rationale: A vote AGAINST is a covered under the proposed amendments.	warranted given the con	npany has not specified the d	letails and the provisions					
4	Amend Rules and Procedures Regarding Meetings of Board of Supervisors	Mgmt	For	Against	Against				
	Voting Policy Rationale: A vote AGAINST is a covered under the proposed amendments.	warranted given the con	npany has not specified the d	letails and the provisions					
5	Approve Allowance of Independent Directors	Mgmt	For	For	For				
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt							
6.1	Elect Chen Xiangdong as Director	SH	For	For	For				
	Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.								
6.2	Elect Zheng Shaobo as Director	SH	For	For	For				
	Voting Policy Rationale: A vote FOR all nomi nominees.	inees is warranted giver	n the absence of any known is	ssues concerning the					
6.3	Elect Fan Weihong as Director	SH	For	For	For				
	Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.								
6.4	Elect Jiang Zhongyong as Director	SH	For	For	For				
	Voting Policy Rationale: A vote FOR all nomi nominees.	inees is warranted giver	n the absence of any known is	ssues concerning the					
6.5	Elect Luo Huabing as Director	SH	For	For	For				
	Voting Policy Rationale: A vote FOR all nomi nominees.	inees is warranted giver	n the absence of any known is	ssues concerning the					
6.6	Elect Li Zhigang as Director	SH	For	For	For				
	Voting Policy Rationale: A vote FOR all nomi nominees.	inees is warranted giver	n the absence of any known is	ssues concerning the					
6.7	Elect Wei Jun as Director	SH	For	For	For				
	Voting Policy Rationale: A vote FOR all nomi nominees.	inees is warranted giver	the absence of any known is	ssues concerning the					
6.8	Elect Tang Shujun as Director	SH	For	For	For				
	Voting Policy Rationale: A vote FOR all nomi nominees.	inees is warranted giver	the absence of any known is	ssues concerning the					
	ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt							

Hangzhou Silan Microelectronics Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction				
7.1	Elect He Lenian as Director	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR all nomine nominees.	ees is warranted given the a	absence of any known issues concernin	g the					
7.2	Elect Cheng Bo as Director	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR all nomine nominees.	ees is warranted given the a	absence of any known issues concernin	g the					
7.3	Elect Song Chunyue as Director	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.								
7.4	Elect Zhang Hongsheng as Director	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.								
	ELECT SUPERVISORS VIA CUMULATIVE VOTING	Mgmt							
8.1	Elect Song Weiquan as Supervisor	SH	For	For	For				
	Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.								
8.2	Elect Chen Guohua as Supervisor	SH	For	For	For				
	Voting Policy Rationale: A vote FOR all nomine nominees.	ees is warranted given the a	absence of any known issues concernin	g the					
8.3	Elect Zou Fei as Supervisor	SH	For	For	For				
	Voting Policy Rationale: A vote FOR all nomine nominees.	ees is warranted given the a	absence of any known issues concernin	g the					

Shenwan Hongyuan Group Co., Ltd.

Meeting Date: 08/26/2022 Country: China		Ticker: 6806			
Record Date: 08	3/22/2022 Meeting Sharehold	Type: Extraordinary lers			
Primary Securit	ty ID: Y774B4110				
			Voting Policy: ISS		
Votable Shares: 2	31,200				Shares Voted: 231,200
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF SHARES	H Mgmt			
1	Elect Liu Jian as Director	Mgmt	For	For	For

Guangzhou Tinci Materials Technology Co., Ltd.

Meeting Date: 08/29/2022	Country: China	Ticker: 002709
Record Date: 08/24/2022	Meeting Type: Special	
Primary Security ID: Y2R33P105		

Guangzhou Tinci Materials Technology Co., Ltd.

			Voting Policy: ISS						
/otable Shares: 49,400					Shares Voted: 49,400				
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction				
1	Approve Investment and Construction of the Reconstruction and Expansion of Lithium Battery Electrolyte with an Annual Output of 200,000 tons and the Recycling Project of 100,000 tons of Iron-Lithium Batteries	Mgmt	For	For	For				
2	Approve Draft and Summary of Performance Shares Incentive Plan	Mgmt	For	Against	Against				
	Voter Rationale: A vote AGAINST is warranted because: * the performance hurdles are proposed in the second half of the year which also take into consideration of that from the first half of year. Its fairness may be questionable. * directors eligible to receive performance shares under the scheme are involved in the administration of the scheme.								
	Voting Policy Rationale: A vote AGAINST is w the year which also take into consideration of eligible to receive performance shares under	f that from the first half of	year. Its fairness may be questionable		of				
3	Approve Measures for the Administration of the Implementation Assessment of Performance Shares Incentive Plan	Mgmt	For	Against	Against				
	Voter Rationale: A vote AGAINST is warranted because: * the performance hurdles are proposed in the second half of the year which also take into consideration of that from the first half of year. Its fairness may be questionable. * directors eligible to receive performance shares under the scheme are involved in the administration of the scheme.								
	Voting Policy Rationale: A vote AGAINST is w the year which also take into consideration of eligible to receive performance shares under	that from the first half of	year. Its fairness may be questionable		of				
4	Approve Authorization of the Board to Handle All Related Matters	Mgmt	For	Against	Against				
	Voter Rationale: A vote AGAINST is warrante which also take into consideration of that frou receive performance shares under the schem	n the first half of year. Its	fairness may be questionable. * direc	,	ear				
	Voting Policy Rationale: A vote AGAINST is w the year which also take into consideration of eligible to receive performance shares under	f that from the first half of	year. Its fairness may be questionable		of				

Hosken Consolidated Investments Ltd.

Record Date: 08/19/2 Primary Security ID:	• <i>n</i>				
Finally Security ID.	330000109				
			Voting Policy: ISS		
Votable Shares: 60,154					Shares Voted: 60,154
				Voting	
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Policy Rec	Vote Instruction
	Ordinary Resolutions	Mgmt			
1	Re-elect Mohamed Ahmed as Director	Mgmt	For	For	For
	Voting Policy Rationale: Items 1, 2 and 4 A	vote FOR these items i	is warranted: * No issues have	heen identified in relation	to
	the re-election of these Directors. Item 3 A				
	non-independent NED who serves as a mer	nber of a Board on whi	ich there is no majority of inde	pendent NEDs among the	

functions of such committee.

Hosken Consolidated Investments Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction				
2	Re-elect John Copelyn as Director	Mgmt	For	For	For				
	Voting Policy Rationale: Items 1, 2 and 4 A the re-election of these Directors. Item 3 A non-independent NED who serves as a men NEDs. * In the absence of a formally estable functions of such committee.	vote AGAINST this iter nber of a Board on whi	n is warranted: * Bani Mkhw ich there is no majority of in	vanazi-Sigege is a dependent NEDs among the	2				
3	Re-elect Bani Mkhwanazi-Sigege as Director	Mgmt	For	Against	Against				
	Voter Rationale: Items 1, 2 and 4 A vote FC re-election of these Directors. Item 3 A vote NED who serves as a member of a Board or absence of a formally established nominatio committee.	e AGAINST this item is n which there is no ma	warranted: * Bani Mkhwana jority of independent NEDs a	nzi-Sigege is a non-independen among the NEDs. * In the	t				
	Voting Policy Rationale: Items 1, 2 and 4 A the re-election of these Directors. Item 3 A non-independent NED who serves as a men NEDs. * In the absence of a formally estable functions of such committee.	vote AGAINST this iter nber of a Board on whi	n is warranted: * Bani Mkhw ich there is no majority of in	vanazi-Sigege is a dependent NEDs among the	2				
4	Re-elect Yunis Shaik as Director	Mgmt	For	For	For				
5	Voting Policy Rationale: Items 1, 2 and 4 A the re-election of these Directors. Item 3 A non-independent NED who serves as a men NEDs. * In the absence of a formally estable functions of such committee. Reappoint BDO South Africa	vote AGAINST this iter nber of a Board on whi	n is warranted: * Bani Mkhw ich there is no majority of in	vanazi-Sigege is a dependent NEDs among the	P				
5	Incorporated as Auditors with Theunis Schoeman as the Individual Registered Auditor	ngine		10					
6	Re-elect Mohamed Ahmed as Member of the Audit Committee	Mgmt	For	For	For				
	Voting Policy Rationale: Items 6 and 8 A vote FOR these items is warranted: * These members of the Audit Committee are independent. Item 7 A vote AGAINST this item is warranted: * Jabu Ngcobo is a non-independent Audit Committee member.								
7	Re-elect Jabu Ngcobo as Member of the Audit Committee	Mgmt	For	Against	Against				
	Voter Rationale: Items 6 and 8 A vote FOR these items is warranted: * These members of the Audit Committee are independent. Item 7 A vote AGAINST this item is warranted: * Jabu Ngcobo is a non-independent Audit Committee member.								
	Voting Policy Rationale: Items 6 and 8 A voi independent. Item 7 A vote AGAINST this it								
8	Re-elect Rachel Watson as Member of the Audit Committee	Mgmt	For	For	For				
	Voting Policy Rationale: Items 6 and 8 A voi independent. Item 7 A vote AGAINST this it								
9	Place Authorised but Unissued Shares under Control of Directors	Mgmt	For	Against	Against				
	Voter Rationale: A vote AGAINST this item i and would give the Board the ability to mak			-					
	Voting Policy Rationale: A vote AGAINST thi dilution and would give the Board the ability approval.			-					
	Non-binding Advisory	Mgmt							

Hosken Consolidated Investments Ltd.

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Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction				
1	Approve Long-term Incentive Policy	Mgmt	For	Against	Against				
	Voter Rationale: Item 1 A vote AGAINST thi Employee Share Scheme exceeds 5% of the and * The awards granted under the Schem items is warranted: * On balance, the Comp pay raise no major concerns.	issued share capital; e will vest subject to	* These awards are granted at continued employment only. Ite	a discount to market value, ms 2 and 3 A vote FOR the	; ise				
	Voting Policy Rationale: Item 1 A vote AGAI. HCI Employee Share Scheme exceeds 5% o value; and * The awards granted under the these items is warranted: * On balance, the guaranteed pay raise no major concerns.	f the issued share cap Scheme will vest sub	pital; * These awards are grante oject to continued employment of	d at a discount to market nly. Items 2 and 3 A vote F					
2	Approve Short-term Incentive Policy	Mgmt	For	For	For				
	Voting Policy Rationale: Item 1 A vote AGAI HCI Employee Share Scheme exceeds 5% o value; and * The awards granted under the these items is warranted: * On balance, the guaranteed pay raise no major concerns.	f the issued share cap Scheme will vest sub	pital; * These awards are grante ject to continued employment o	d at a discount to market nly. Items 2 and 3 A vote F					
3	Approve Guaranteed Payment Policy	Mgmt	For	For	For				
	Voting Policy Rationale: Item 1 A vote AGAINST this item is warranted: * The number of shares which can be utilised under the HCI Employee Share Scheme exceeds 5% of the issued share capital; * These awards are granted at a discount to market value; and * The awards granted under the Scheme will vest subject to continued employment only. Items 2 and 3 A vote FOR these items is warranted: * On balance, the Company's remuneration policies pursuant to the short-term incentive and guaranteed pay raise no major concerns.								
	value; and * The awards granted under the these items is warranted: * On balance, the	Scheme will vest sub	ject to continued employment o	nly. Items 2 and 3 A vote F	ÖR				
4	value; and * The awards granted under the these items is warranted: * On balance, the	Scheme will vest sub	ject to continued employment o	nly. Items 2 and 3 A vote F	<i>OR</i> For				
4	value; and * The awards granted under the these items is warranted: * On balance, the guaranteed pay raise no major concerns. Approve Remuneration	Scheme will vest sub Company's remunera	ject to continued employment o ation policies pursuant to the sho	nly. Items 2 and 3 A vote F ort-term incentive and					
4	value; and * The awards granted under the these items is warranted: * On balance, the guaranteed pay raise no major concerns. Approve Remuneration Implementation Report	Scheme will vest sub Company's remunera Mgmt	ject to continued employment o ation policies pursuant to the sho	nly. Items 2 and 3 A vote F ort-term incentive and					
	 value; and * The awards granted under the these items is warranted: * On balance, the guaranteed pay raise no major concerns. Approve Remuneration Implementation Report Special Resolutions Authorise Board to Issue Shares, Options and Convertible Securities for 	<i>Scheme will vest sub</i> <i>Company's remunera</i> Mgmt Mgmt	ject to continued employment o ation policies pursuant to the sho For	<i>nly. Items 2 and 3 A vote F</i> ort-term incentive and For	For				
1	 value; and * The awards granted under the these items is warranted: * On balance, the guaranteed pay raise no major concerns. Approve Remuneration Implementation Report Special Resolutions Authorise Board to Issue Shares, Options and Convertible Securities for Cash Approve Annual Fees of Non-executive 	Scheme will vest sub Company's remunera Mgmt Mgmt Mgmt	ject to continued employment o ation policies pursuant to the sho For For	<i>nly. Items 2 and 3 A vote F</i> <i>ort-term incentive and</i> For For	For For				
1 2	 value; and * The awards granted under the these items is warranted: * On balance, the guaranteed pay raise no major concerns. Approve Remuneration Implementation Report Special Resolutions Authorise Board to Issue Shares, Options and Convertible Securities for Cash Approve Annual Fees of Non-executive Directors Authorise Repurchase of Issued Share 	Scheme will vest sub Company's remunera Mgmt Mgmt Mgmt Mgmt	iject to continued employment o ation policies pursuant to the sho For For For	nly. Items 2 and 3 A vote F ort-term incentive and For For For	For For				

assistance to any person in connection with the subscription of options or securities issued or to be issued by the Company, or in relation to the purchase of securities. This is a broader authority than what many shareholders may prefer to approve in advance. * This proposal further seeks authority to provide financial assistance to participants of the HCI employee share scheme, on which structural concerns have been raised.

Continuation	of Ordinary Resolutions	Mgmt			
Authorise Rat Resolutions	ification of Approved	Mgmt	For	For	For

Delta Property Fund Ltd.

independent.

8

-		Country: South Africa Meeting Type: Annua		Ticker: DLT		
Votable Shares: 14,260				Voting Policy: ISS		Shares Voted: 14,260
Proposal Number	Proposal Text		Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Resolutio	ns	Mgmt			
1	Re-elect Nooraya I	Khan as Director	Mgmt	For	Against	Against
	as a member of the	e Remuneration and Nomii & 3 A vote FOR these iten	nation Committees on v	ed: * Nooraya Khan is a non- which there is no majority of ssues have been identified in	independent NEDs among	
2	Re-elect Caswell R	ampheri as Director	Mgmt	For	For	For
	as a member of the	e Remuneration and Nomii & 3 A vote FOR these iten	nation Committees on v	ed: * Nooraya Khan is a non- which there is no majority of sues have been identified in	independent NEDs among	
3	Elect Siyabonga M	banjwa as Director	Mgmt	For	For	For
	as a member of the	e Remuneration and Nomii & 3 A vote FOR these iten	nation Committees on v	ed: * Nooraya Khan is a non- which there is no majority of sues have been identified in	independent NEDs among	
4	Appoint KPMG Inco Auditors with Zola Designated Audit F Authorise Their Re	Beseti as Partner and	Mgmt	For	For	For
5	Re-elect JJ Njeke a Risk and Complian	as Chair of the Audit, ce Committee	Mgmt	For	For	For
	Njeke was the Cha material failures of Committee. The ma	ir of the Audit, Risk and Co internal control have beer ain reason for support is:	ompliance Committee fi n identified during the p * It is recognised that t	lthough it is not without shar rom 2018-2020. Significant ac period in review, which overla the Company has changed au members of the Audit, Risk ar	ccounting irregularities and op with his tenure on the A ditors during the year und	l udit jer
6	Re-elect Caswell R of the Audit, Risk a Committee	ampheri as Member and Compliance	Mgmt	For	For	For
	Njeke was the Cha material failures of Committee. The ma	ir of the Audit, Risk and Co internal control have beer ain reason for support is:	ompliance Committee fin i dentified during the p * It is recognised that t	Ithough it is not without shar, rom 2018-2020. Significant a period in review, which overla the Company has changed au nembers of the Audit, Risk ar	ccounting irregularities and p with his tenure on the A ditors during the year und	l udit jer
7	Re-elect Patricia Si the Audit, Risk and Committee		Mgmt	For	For	For
	Njeke was the Cha material failures of Committee. The ma	ir of the Audit, Risk and Co internal control have beer ain reason for support is:	ompliance Committee fin i dentified during the p * It is recognised that t	Ithough it is not without shar rom 2018-2020. Significant ac period in review, which overla he Company has changed au nembers of the Audit. Risk a	ccounting irregularities and p with his tenure on the A ditors during the year und	l udit ler

Approve Remuneration Policy Mgmt For For For

review. Items 6 & 7 A vote FOR these items is warranted: * These members of the Audit, Risk and Compliance Committee are

Delta Property Fund Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
9	Approve Remuneration Implementation Report	Mgmt	For	For	For	
10	Authorise Ratification of Approved Resolutions	Mgmt	For	For	For	
	Special Resolutions	Mgmt				
1	Approve Remuneration of Non-Executive Directors	Mgmt	For	Against	Against	
	Voting Policy Rationale: A vote AGAINST the relatively high for a Company of this size.	his item is warranted:	* The proposed level of fees to	be paid to NEDs appears		
2	Approve Financial Assistance in Terms of Section 44 of the Companies Act	Mgmt	For	Against	Against	
	Voting Policy Rationale: Item 2 A vote AGA assistance to any person in connection wit in relation to the purchase of securities. Th advance. Item 3 A vote FOR this item is we the Companies Act 2008.	h the subscription of c nis is a broader author	ptions or securities issued or to ity than what many shareholder	be issued by the Company, rs may prefer to approve in	or	_
3	Approve Financial Assistance in Terms of Section 45 of the Companies Act	Mgmt	For	For	For	
	Voting Policy Rationale: Item 2 A vote AGA assistance to any person in connection wit in relation to the purchase of securities. Th advance. Item 3 A vote FOR this item is wa the Companies Act 2008.	h the subscription of c his is a broader author	ptions or securities issued or to ity than what many shareholder	be issued by the Company, rs may prefer to approve in	or	

Reinet Investments SCA				
Meeting Date: 08/30/2022	Country: Luxembourg	Ticker: RNI		
Record Date: 08/16/2022	Meeting Type: Annual			
Primary Security ID: L7925N152				

			Voting Policy: ISS		
Votable Shares: 204,513					Shares Voted: 204,513
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt			
1	Receive Financial Statements and Statutory Reports (Non-Voting)	Mgmt			
2	Approve Financial Statements	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR this iten audit procedures used.	n is warranted due to the i	ack of concerns over the accounts prese	ented and the	
3	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR this iten audit procedures used.	n is warranted due to the i	ack of concerns over the accounts prese	ented and the	
4	Approve Allocation of Income and Dividends	Mgmt	For	For	For
5	Approve Discharge of General Partner and All the Members of the Board of Overseers	Mgmt	For	For	For

Reinet Investments SCA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction				
6.1	Reelect John Li as Board of Overseers	Mgmt	For	Against	Against				
	Voter Rationale: A vote FOR the elections of nominees are elected for a period not exceed for board membership; and * There is no kno is warranted, because there is no female dire	ling four years; * The own controversy cond	e candidates appear to posse. cerning the candidates A vote	ess the necessary qualifications e AGAINST the election of Joh	;				
	Voting Policy Rationale: A vote FOR the elect * The nominees are elected for a period not qualifications for board membership; and * T election of John Li is warranted, because the	exceeding four years, here is no known coi	; * The candidates appear to ntroversy concerning the can	possess the necessary didates A vote AGAINST the					
6.2	Reelect Yves Prussen as Board of Overseers	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR the elections of Yves Prussen, Stuart Robertson and Stuart Rowlands is warranted because: * The nominees are elected for a period not exceeding four years; * The candidates appear to possess the necessary qualifications for board membership; and * There is no known controversy concerning the candidates A vote AGAINST the election of John Li is warranted, because there is no female director on the board and he is up for election as a chair of board.								
6.3	Reelect Stuart Robertson as Board of Overseers	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR the elections of Yves Prussen, Stuart Robertson and Stuart Rowlands is warranted because: * The nominees are elected for a period not exceeding four years; * The candidates appear to possess the necessary qualifications for board membership; and * There is no known controversy concerning the candidates A vote AGAINST the election of John Li is warranted, because there is no female director on the board and he is up for election as a chair of board.								
6.4	Reelect Stuart Rowlands as Board of Overseers	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR the elect * The nominees are elected for a period not qualifications for board membership; and * T election of John Li is warranted, because the	exceeding four years, here is no known coi	; * The candidates appear to ntroversy concerning the can	possess the necessary didates A vote AGAINST the					
7	Approve Remuneration of Board of Overseers	Mgmt	For	For	For				
8	Approve Share Repurchase	Mgmt	For	Against	Against				
	Voter Rationale: A vote AGAINST is warrante percent of the issued share capital, which exc		, ,	, ,)				
	Voting Policy Rationale: A vote AGAINST is w	arranted as the auth	orization would enable the co	ompany to repurchase shares	up				

to 20 percent of the issued share capital, which exceeds generally accepted safeguards regarding repurchase authorizations.

TCL Zhonghuan Renewable Energy Technology Co., Ltd.

2022 Country Chipa		Ticker: 002120			
		TICKET: 002129			
022 Meeting Type: Sp	ecial				
Y88171106					
		Voting Policy: ISS			
				Shares Voted: 24,900	
			Voting		
		Mgmt	Policy		
Proposal Text	Proponent	Rec	Rec	Instruction	
Approve Employee Share Purchase	Mgmt	For	For	For	
Plan (Draft) and Summary	-				
	Y88171106 Proposal Text Approve Employee Share Purchase	022 Meeting Type: Special Y88171106 Proposal Text Proponent Approve Employee Share Purchase Mgmt	Meeting Type: Special Y88171106 Proposal Text Approve Employee Share Purchase Mgmt For	022 Meeting Type: Special Y88171106 Voting Policy: ISS Proposal Text Proponent Mgmt Rec Voting Policy Approve Employee Share Purchase Mgmt For For	Meeting Type: Special Voting Policy: ISS Voting Policy: ISS Shares Voted: 24,900 Proposal Text Proponent Mgmt Rec Voting Policy Rec Vote Instruction Approve Employee Share Purchase Mgmt For For

Voting Policy Rationale: A vote FOR is warranted given that the zero-dilution employee stock purchase plan serves to align the interests of employees with that of the company.

TCL Zhonghuan Renewable Energy Technology Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
2	Approve to Formulate Methods to Assess the Performance of Plan Participants	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR is war interests of employees with that of the co	-	ro-dilution employee stock p	ourchase plan serves to align t	he	
3	Approve Authorization of Board to Handle All Related Matters	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR is war interests of employees with that of the co	-	ro-dilution employee stock p	ourchase plan serves to align t	he	
4	Elect Wang Cheng as Non-Independent Director	SH	For	For	For	

Zhejiang Sanhua Intelligent Controls Co., Ltd.

Meeting Date: 08/30/2022	Country: China	Ticker: 002050
Record Date: 08/23/2022	Meeting Type: Special	
Primary Security ID: Y9890L126		
		Voting Policy: ISS

Votable Shares: 36,200					Shares Voted: 36,200
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Interim Profit Distribution	Mgmt	For	For	For
2	Approve Provision of Guarantee	Mgmt	For	For	For

Huadong Medicine Co., Ltd.

Meeting Date: 08/31/2022 Country: China Record Date: 08/24/2022 Meeting Type: Special Primary Security ID: Y3740R102 V3740R102		Ticker: 000963			
			Voting Policy: ISS		
Votable Shares: 2	4,300				Shares Voted: 24,300
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Draft and Summary of Performance Share Incentive Plan	Mgmt	For	Against	Against
	Voting Policy Rationale: A vote AGAINST the year which also take into consideration eligible to receive performance shares un	on of that from the first h	alf of year. Its fairness may be	, e questionable; and * Direct	
2	Approve Methods to Assess the Performance of Plan Participants	Mgmt	For	Against	Against
	Voting Policy Rationale: A vote AGAINST the year which also take into consideration eligible to receive performance shares un	on of that from the first h	alf of year. Its fairness may be	e questionable; and * Direct	
3	Approve Management Method of Performance Share Incentive Plan	Mgmt	For	Against	Against

the year which also take into consideration of that from the first half of year. Its fairness may be questionable; and * Directors eligible to receive performance shares under the scheme are involved in the administration of the scheme.

Huadong Medicine Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4	Approve Authorization of the Board to Handle All Related Matters	Mgmt	For	Against	Against
	Voting Policy Rationale: A vote AGAINST is wa the year which also take into consideration of eligible to receive performance shares under to	that from the first half of y	ear. Its fairness may be questionable; a		
5	Approve Amendments to Articles of Association	Mgmt	For	For	For

Wuxi Shangji Automation Co., Ltd.

Meeting Date: 08/31/2022 Country: China			Ticker: 603185			
Record Date: 08/24/2022 Meeting 1		Meeting Type: Special				
Primary Security ID: Y971CB107						
				Voting Policy: ISS		
Votable Shares: 2,400						Shares Voted: 2,400
Proposal Number	Proposal Text		Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction

Bank of Nanjing Co., Ltd.

Meeting Date: 09/01/2022	Country: China	Ticker: 601009
Record Date: 08/26/2022	Meeting Type: Special	
Primary Security ID: Y0698E109		

			Voting Policy: ISS		
Votable Shares: 361,800					Shares Voted: 361,800
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Issuance of Financial Bonds	Mgmt	For	For	For
2	Approve Issuance of Green Financial Bonds	Mgmt	For	For	For
3	Elect Wang Guobin as Supervisor	Mgmt	For	For	For

Henan Shuanghui Investment & Development Co., Ltd.

Meeting Date: 0 Record Date: 08		r y: China 1g Type: Special	Ticker: 000895		
Primary Securit	y ID: Y3121R101				
			Voting Policy: ISS		
Votable Shares: 15	52,700				Shares Voted: 152,700
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Interim Profit Distrib	ution Mgmt	For	For	For

Stor-Age Property REIT Ltd.

Meeting Date: 09/01/2022 Record Date: 08/26/2022

Primary Security ID: S8T34K107

Country: South Africa Meeting Type: Annual Ticker: SSS

/otable Shares: 393,695			Voting Policy: ISS		Shares Voted: 393,695
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Re-elect John Chapman as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these item re-election of these Directors.	s is warranted: * No issu	es have been identified in relation to the	e election or	
2	Re-elect Phakama Mbikwana as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these item re-election of these Directors.	is warranted: * No issue	es have been identified in relation to the	e election or	
3	Re-elect Mntungwa Morojele as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these item re-election of these Directors.	ns is warranted: * No issue	es have been identified in relation to the	e election or	
4	Reappoint BDO South Africa Inc as Auditors with Bradley Jackson as the Designated Partner	Mgmt	For	For	For
5	Re-elect Kelly de Kock as Chair of the Audit and Risk Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these item independent.	is warranted: * All of th	e members of the Audit and Risk Comm	nittee are	
6	Re-elect Phakama Mbikwana as Member of the Audit and Risk Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these item independent.	is warranted: * All of th	e members of the Audit and Risk Comm	ittee are	
7	Re-elect Mntungwa Morojele as Member of the Audit and Risk Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these item independent.	s is warranted: * All of th	e members of the Audit and Risk Comm	nittee are	
8	Authorise Board to Issue Shares for Cash	Mgmt	For	For	For
9	Amend the Conditional Share Plan	Mgmt	For	For	For
10.1	Approve Remuneration Policy	Mgmt	For	For	For
10.2	Approve Remuneration Implementation Report	Mgmt	For	For	For
11	Approve Amended Remuneration of Non-Executive Directors	Mgmt	For	Against	Against
	Voting Policy Rationale: A vote AGAINST this it levels and the resultant Board Chair fee appea			ase in NED fe	e
12	Approve Financial Assistance in Terms of Sections 44 and 45 of the Companies Act	Mgmt	For	For	For
13	Authorise Repurchase of Issued Share Capital	Mgmt	For	For	For

Meeting Date: 09/01/2022
Record Date: 08/26/2022

Country: South Africa Meeting Type: Annual Ticker: VKE

			Voting Policy: ISS		
otable Shares: 3	,225,274				Shares Voted: 3,225,274
roposal umber	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Special Resolutions	Mgmt			
1	Approve Financial Assistance in Terms of Section 45 of the Companies Act	Mgmt	For	For	For
	Voting Policy Rationale: Item 1 A vote FOR implementation of the Companies Act 2008 to provide financial assistance to any perso by the Company, or in relation to the purch prefer to approve in advance.	. Item 2 A vote AGAINS n in connection with the	T this item is warranted: * The subscription of options or secu	Company seeks an author rities issued or to be issue	,
2	Approve Financial Assistance in Terms of Section 44 of the Companies Act	Mgmt	For	Against	Against
	Voter Rationale: Item 1 A vote FOR this ite implementation of the Companies Act 2008 to provide financial assistance to any perso by the Company, or in relation to the purch prefer to approve in advance.	. Item 2 A vote AGAINS n in connection with the	T this item is warranted: * The subscription of options or secu	Company seeks an author rities issued or to be issue	
	Voting Policy Rationale: Item 1 A vote FOR implementation of the Companies Act 2008 to provide financial assistance to any perso by the Company, or in relation to the purch prefer to approve in advance.	. Item 2 A vote AGAINS n in connection with the	T this item is warranted: * The subscription of options or secu	Company seeks an author wities issued or to be issue	
3.1	Approve Non-executive Directors' Retainer	Mgmt	For	For	For
	Voting Policy Rationale: Items 3.1, 3.3-3.5 line with what comparable South African co AGAINST this item is warranted: * The Boa received a material level of dissent at previ this size. Item 3.6 A vote FOR this item is v is being materially increased. The main rea compared with similar sized companies.	mpanies are offering to rd Chair Retainer fee ha ous AGMs. The proposed varranted, although it is	their NEDs. No major concerns to been subject to notable year- d fee level continues to stand ou not without concern: * The Lea	are raised. Items 3.2 A vo on-year increases, which ut as high for a company o ad Independent Director fe	of
3.2	Approve Board Chairman's Retainer	Mgmt	For	Against	Against
	Voter Rationale: Items 3.1, 3.3-3.5 & 3.7-3 what comparable South African companies this item is warranted: * The Board Chair K material level of dissent at previous AGMs. Item 3.6 A vote FOR this item is warranted, materially increased. The main reason for s similar sized companies.	are offering to their NEL letainer fee has been su The proposed fee level although it is not witho	Ds. No major concerns are raise bject to notable year-on-year in continues to stand out as high I put concern: * The Lead Indepe	ed. Items 3.2 A vote AGAII acreases, which received a for a company of this size. endent Director fee is being	VST 7
	Voting Policy Rationale: Items 3.1, 3.3-3.5 line with what comparable South African co AGAINST this item is warranted: * The Boa received a material level of dissent at previo this size. Item 3.6 A vote FOR this item is v	mpanies are offering to rd Chair Retainer fee ha pus AGMs. The proposed	their NEDs. No major concerns as been subject to notable year- d fee level continues to stand of	are raised. Items 3.2 A vo on-year increases, which ut as high for a company o	of

this size. Item 3.6 A vote FOR this item is warranted, although it is not without concern: * The Lead Independent Director is being materially increased. The main reason for support is: * The proposed fee does not stand out as excessive when compared with similar sized companies.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3.3	Approve Audit and Risk Committee Chairman's Retainer	Mgmt	For	For	For
	Voting Policy Rationale: Items 3.1, 3.3-3.5 line with what comparable South African co AGAINST this item is warranted: * The Boa received a material level of dissent at previ this size. Item 3.6 A vote FOR this item is v is being materially increased. The main rea compared with similar sized companies.	mpanies are offering rd Chair Retainer fee ous AGMs. The propos varranted, although it	to their NEDs. No major conc has been subject to notable y sed fee level continues to stau is not without concern: * The	erns are raised. Items 3.2 A w ear-on-year increases, which nd out as high for a company o e Lead Independent Director fo	ote
3.4	Approve Social, Ethics and Human Resources Committee Chairman's Retainer	Mgmt	For	For	For
	Voting Policy Rationale: Items 3.1, 3.3-3.5 line with what comparable South African co AGAINST this item is warranted: * The Boa received a material level of dissent at previ this size. Item 3.6 A vote FOR this item is v is being materially increased. The main rea compared with similar sized companies.	mpanies are offering rd Chair Retainer fee ous AGMs. The propos varranted, although it	to their NEDs. No major conc has been subject to notable y sed fee level continues to stan is not without concern: * The	erns are raised. Items 3.2 A w ear-on-year increases, which nd out as high for a company o e Lead Independent Director fo	ote
3.5	Approve Property and Investment Committee Chairman's Retainer	Mgmt	For	For	For
	Voting Policy Rationale: Items 3.1, 3.3-3.5 line with what comparable South African co AGAINST this item is warranted: * The Boa received a material level of dissent at previ this size. Item 3.6 A vote FOR this item is v is being materially increased. The main rea compared with similar sized companies.	ompanies are offering rd Chair Retainer fee ous AGMs. The propos varranted, although it	to their NEDs. No major conc has been subject to notable y sed fee level continues to stau is not without concern: * The	erns are raised. Items 3.2 A w ear-on-year increases, which nd out as high for a company o e Lead Independent Director fo	ote
3.6	Approve Lead Independent Director's Retainer	Mgmt	For	For	For
	Voting Policy Rationale: Items 3.1, 3.3-3.5 line with what comparable South African co AGAINST this item is warranted: * The Boa received a material level of dissent at previ this size. Item 3.6 A vote FOR this item is v is being materially increased. The main rea compared with similar sized companies.	mpanies are offering rd Chair Retainer fee ous AGMs. The propos varranted, although it	to their NEDs. No major conc has been subject to notable y sed fee level continues to stau is not without concern: * The	erns are raised. Items 3.2 A w ear-on-year increases, which nd out as high for a company o e Lead Independent Director fo	ote
3.7	Approve Board Attendance Fees	Mgmt	For	For	For
	Voting Policy Rationale: Items 3.1, 3.3-3.5 line with what comparable South African co AGAINST this item is warranted: * The Boa received a material level of dissent at previ this size. Item 3.6 A vote FOR this item is v is being materially increased. The main rea compared with similar sized companies.	mpanies are offering rd Chair Retainer fee ous AGMs. The propos varranted, although it	to their NEDs. No major conc has been subject to notable y sed fee level continues to stau is not without concern: * The	erns are raised. Items 3.2 A w ear-on-year increases, which nd out as high for a company o e Lead Independent Director fo	ote
3.8	Approve Audit and Risk Committee Attendance Fees	Mgmt	For	For	For
	Voting Policy Rationale: Items 3.1, 3.3-3.5 line with what comparable South African co AGAINST this item is warranted: * The Boa received a material level of dissent at previ this size. Item 3.6 A vote FOR this item is v is being materially increased. The main rea compared with similar sized companies	mpanies are offering rd Chair Retainer fee ous AGMs. The propos varranted, although it	to their NEDs. No major conc has been subject to notable y sed fee level continues to star is not without concern: * The	erns are raised. Items 3.2 A w ear-on-year increases, which nd out as high for a company e Lead Independent Director fo	ote

compared with similar sized companies.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3.9	Approve Social, Ethics and Human Resources Committee Attendance Fees	Mgmt	For	For	For
	Voting Policy Rationale: Items 3.1, 3.3-3.5 of line with what comparable South African co. AGAINST this item is warranted: * The Boa. received a material level of dissent at previo this size. Item 3.6 A vote FOR this item is w is being materially increased. The main reas compared with similar sized companies.	mpanies are offering to rd Chair Retainer fee ho ous AGMs. The propose varranted, although it is	their NEDs. No major conc as been subject to notable y ad fee level continues to star s not without concern: * The	erns are raised. Items 3.2 A vo rear-on-year increases, which nd out as high for a company o e Lead Independent Director fo	of
3.10	Approve Property and Investment Committee Attendance Fees	Mgmt	For	For	For
	Voting Policy Rationale: Items 3.1, 3.3-3.5 & line with what comparable South African co AGAINST this item is warranted: * The Boa received a material level of dissent at previo this size. Item 3.6 A vote FOR this item is w is being materially increased. The main reas compared with similar sized companies.	mpanies are offering to rd Chair Retainer fee ha ous AGMs. The propose varranted, although it is	their NEDs. No major conc as been subject to notable y of fee level continues to star s not without concern: * The	erns are raised. Items 3.2 A v vear-on-year increases, which nd out as high for a company o e Lead Independent Director fo	of
4	Authorise Repurchase of Issued Share Capital	Mgmt	For	For	For
	Ordinary Resolutions	Mgmt			
1	Accept Financial Statements and Statutory Reports for the Year Ended 31 March 2022	Mgmt	For	For	For
2	Reappoint PwC as Auditors with A Taylor as the Designated Registered Auditor	Mgmt	For	For	For
3.1	Re-elect Laurence Cohen as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these it re-election of these Directors.	tems is warranted: * No	o issues have been identified	d in relation to the election or	
3.2	Re-elect Renosi Mokate as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these it re-election of these Directors.	tems is warranted: * No	o issues have been identified	d in relation to the election or	
3.3	Elect Tshidi Mokgabudi as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these it re-election of these Directors.	tems is warranted: * No	o issues have been identified	d in relation to the election or	
3.4	Re-elect Babalwa Ngonyama as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these it re-election of these Directors.	tems is warranted: * No	o issues have been identified	d in relation to the election or	
3.5	Re-elect Hatla Ntene as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these it re-election of these Directors.	tems is warranted: * No	o issues have been identified	d in relation to the election or	
4.1	Re-elect Renosi Mokate as Member of the Audit and Risk Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these it independent.	tems is warranted: * Al	l of the members of the Aud	lit and Risk Committee are	
4.2	Elect Tshidi Mokgabudi as Member of the Audit and Risk Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these it	tems is warranted: * Al	l of the members of the Aud	dit and Risk Committee are	

Voting Policy Rationale: A vote FOR these items is warranted: * All of the members of the Audit and Risk Committee are independent.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4.3	Re-elect Babalwa Ngonyama as Member of the Audit and Risk Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these in independent.	tems is warranted: * /	All of the members of the Audi	it and Risk Committee are	
5	Place Authorised but Unissued Shares under Control of Directors	Mgmt	For	For	For
6	Authorise Board to Issue Shares for Cash	Mgmt	For	For	For
7.1	Approve Remuneration Policy	Mgmt	For	For	For
7.2	Approve Remuneration Implementation Report	Mgmt	For	Against	Against
	Voter Rationale: A vote AGAINST this item million, in addition to the similar award of 2 are not disclosed. * 'Outperformance' awar scorecard, which draws some questions. * absolute TSR, a measure with a number of	AR 22 million in 2019 ds were made to the Significant TIP awards), and the specific performance Executive Directors following th	e targets linked to these award he assessment of the bonus	
	Voting Policy Rationale: A vote AGAINST th ZAR 8 million, in addition to the similar awa awards are not disclosed. * 'Outperformanc bonus scorecard, which draws some questio on absolute TSR, a measure with a number	ard of ZAR 22 million i ce' awards were made ons. * Significant TIP	in 2019, and the specific perfor to the Executive Directors foll	rmance targets linked to these lowing the assessment of the	2
8	Authorise Ratification of Approved Resolutions	Mgmt	For	For	For

Alexander Forbes Group Holdings Ltd.

re-election of these Director

Meeting Date: 09	9/02/2022 Countr	y: South Africa	Ticker: AFH		
Record Date: 08/	/26/2022 Meetin	g Type: Annual			
Primary Security	y ID: SOR00C104				
			Voting Policy: ISS		
Votable Shares: 3,400,000				Shares Voted: 3,400,000	
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Resolutions	Mgmt			

	Te election of these birector.							
1.2	Elect Ndumi Medupe as Director	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these iten re-election of these Director.	ns is warranted: * No issue	s have been identified in relation to the	e election or				
1.3	Elect Nosipho Molope as Director	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Director.							
2.1	Re-elect Robert Head as Member of the Group Audit and Risk Committee	Mgmt	For	For	For			

Voting Policy Rationale: A vote FOR these items is warranted: * All of the members of the Audit Committee are independent.

Voting Policy Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election or

Alexander Forbes Group Holdings Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2.2	Re-elect Andile Mazwai as Member of the Group Audit and Risk Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these it	ems is warranted: * Al	ll of the members of the Au	ıdit Committee are independent	:
2.3	Elect Ndumi Medupe as Member of the Group Audit and Risk Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these it	ems is warranted: * A	ll of the members of the Au	ıdit Committee are independent	
2.4	Elect Nosipho Molope as Member of the Group Audit and Risk Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these it	ems is warranted: * A	ll of the members of the Au	ıdit Committee are independent	L .
3.1	Re-elect Dawie de Villiers as Member of the Group Social, Ethics and Transformation Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these it election/re-election of these Directors.	ems is warranted beca	use: * No issues have beer	n identified in relation to the	
3.2	Re-elect Thabo Dloti as Member of the Group Social, Ethics and Transformation Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these it election/re-election of these Directors.	ems is warranted beca	use: * No issues have beer	n identified in relation to the	
3.3	Elect Andile Mazwai as Member of the Group Social, Ethics and Transformation Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these it election/re-election of these Directors.	ems is warranted beca	use: * No issues have beer	n identified in relation to the	
3.4	Re-elect Refiloe Nkadimeng as Member of the Group Social, Ethics and Transformation Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these it election/re-election of these Directors.	ems is warranted beca	use: * No issues have beer	n identified in relation to the	
4	Appoint Deloitte & Touche as Auditors with D Munu as Designated Audit Partner	Mgmt	For	For	For
5.1	Approve Remuneration Policy	Mgmt	For	Against	Against
	Voting Policy Rationale: A vote AGAINST thi and granted for retention purposes.	is item is warranted: *	A substantial portion of the	e LTIP awards is time-based on	ly
5.2	Approve Remuneration Implementation Report	Mgmt	For	For	For
6	Authorise Ratification of Approved Resolutions	Mgmt	For	For	For
	Special Resolutions	Mgmt			
1	Approve Non-executive Directors' Fees	Mgmt	For	Against	Against
	Voting Policy Rationale: A vote AGAINST this relatively high for a Company of this size; as				
2	Approve Financial Assistance in Terms of Section 44 of the Companies Act	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these it	ems is warranted: * Ti	hese are routine requests, j	proposed as a result of the	

Voting Policy Rationale: A vote FOR these items is warranted: * These are routine requests, proposed as a result of the implementation of the Companies Act 2008.

Alexander Forbes Group Holdings Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction		
3	Approve Financial Assistance in Terms of Section 45 of the Companies Act	Mgmt	For	For	For		
	Voting Policy Rationale: A vote FOR these items is warranted: * These are routine requests, proposed as a result of the implementation of the Companies Act 2008.						
4	Authorise Repurchase of Issued Share Capital	Mgmt	For	For	For		

CSC Financial Co., Ltd.

-		ntry: China	Ticker: 6066		
Record Date: 08		ting Type: Extraordinary cholders			
rimary Securit	y ID: Y1818Y108				
			Voting Policy: ISS	i	
Votable Shares: 1,	884,500				Shares Voted: 1,884,500
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	EGM BALLOT FOR HOLDER SHARES	S OF H Mgmt			
1	Elect Zhou Chengyue as Di	rector Mgmt	For	For	For
	Voting Policy Rationale: A vi and the company's board an	ote FOR all nominees is warranted nd committee dynamics.	given the absence of any know	wn issues concerning the nomi	nees
2	Elect Zhang Zheng as Direc	tor Mgmt	For	For	For
	Voting Policy Rationale: A ward and the company's board and	ote FOR all nominees is warranted nd committee dynamics.	given the absence of any know	wn issues concerning the nomi	nees
	Elect Wu Xi as Director	Mgmt	For	For	For

Datatec Ltd.

Meeting Date: 0 Record Date: 08 Primary Securit	8/26/2022 Meeting Type: 9		Ticker: DTC			
			Voting Policy: ISS			
Votable Shares: 58	86,215				Shares Voted: 586,215	
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
1	Approve the Category 1 Transaction	Mgmt	For	For	For	

Contemporary Amperex Technology Co., Ltd.

Meeting Date: 09/05/2022	Country: China	Ticker: 300750
Record Date: 08/29/2022	Meeting Type: Special	
Primary Security ID: Y1R48E105		

Contemporary Amperex Technology Co., Ltd.

			Voting Policy: ISS		
Votable Shares: 38,700					Shares Voted: 38,700
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Draft and Summary of Stock Option Plan and Performance Share Incentive Plan	Mgmt	For	Against	Against
	Voter Rationale: A vote AGAINST is warrante which also take into consideration of that fro receive options and performance shares und	, m the first half of yea	r. Its fairness may be questi	onable. * directors eligible to	ear
	Voting Policy Rationale: A vote AGAINST is w the year which also take into consideration o eligible to receive options and performance s	f that from the first h	alf of year. Its fairness may l	be questionable. * directors	of
2	Approve Methods to Assess the Performance of Plan Participants	Mgmt	For	Against	Against
	Voter Rationale: A vote AGAINST is warrante which also take into consideration of that fro receive options and performance shares und	m the first half of yea	r. Its fairness may be questi	ionable. * directors eligible to	ear
	Voting Policy Rationale: A vote AGAINST is w the year which also take into consideration o eligible to receive options and performance s	f that from the first h	alf of year. Its fairness may	be questionable. * directors	of.
3	Approve Authorization of the Board to Handle All Related Matters	Mgmt	For	Against	Against
	Voter Rationale: A vote AGAINST is warrante which also take into consideration of that fro receive options and performance shares und	m the first half of yea	r. Its fairness may be questi	ionable. * directors eligible to	ear
	Voting Policy Rationale: A vote AGAINST is w the year which also take into consideration o eligible to receive options and performance s	f that from the first h	alf of year. Its fairness may	be questionable. * directors	of
4	Approve Investment and Construction of the Xiongyali Shidai New Energy Battery Industrial Base Project	Mgmt	For	For	For
5	Approve Interim Profit Distribution	SH	For	For	For
6	Amend Articles of Association	SH	For	For	

Jiangsu Eastern Shenghong Co., Ltd.

Meeting Date: 09/05/2022 Country: China Record Date: 08/31/2022 Meeting Type: Special		Ticker: 000301				
Primary Securit	y ID: Y9717R108					
			Voting Policy: ISS			
Votable Shares: 6	4,800				Shares Voted: 64,800	
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
1	Approve Issuance of GDR and Listing on SIX Swiss Exchange/London Stock Exchange as well as Conversion to an Overseas Fundraising Company	Mgmt	For	For	For	

Voting Policy Rationale: A vote FOR is merited because: * the proposal is grounded on sound rationales; * the proposed listing could enable the company to tap international capital markets to enhance its fund-raising capacity.

Jiangsu Eastern Shenghong Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	APPROVE PLAN ON ISSUANCE OF GDR AND LISTING ON SIX SWISS EXCHANGE/LONDON STOCK EXCHANGE	Mgmt			
2.1	Approve Share Type and Par Value	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is merite could enable the company to tap internation		•		ing
2.2	Approve Issue Time	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is merite could enable the company to tap internation		•		ing
2.3	Approve Issue Manner	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is merite could enable the company to tap internation		•		ing
2.4	Approve Issue Size	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is merite could enable the company to tap internation		•		ing
2.5	Approve Scale of GDR in its Lifetime	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is merite could enable the company to tap internation		-		ing
2.6	Approve Conversion Rate of GDR and Underlying A Shares	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is merite could enable the company to tap internation		-		ing
2.7	Approve Manner of Pricing	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is merite could enable the company to tap internation		-		ing
2.8	Approve Target Subscribers	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is merite could enable the company to tap internation		-		ing
2.9	Approve Conversion Restriction Period of GDR and Underlying Securities A Shares	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is merite could enable the company to tap internation		-		ing
2.10	Approve Underwriting Manner	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is merite could enable the company to tap internation		-		ing
3	Approve Report on the Usage of Previously Raised Funds	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is merite could enable the company to tap internation		-		ing
4	Approve Issuance of GDR for Fund-raising Use Plan	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is merite could enable the company to tap internation		•		ing
5	Approve Authorization of Board to Handle All Related Matters	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is merite	ed because: * the prop	posal is grounded on sound rat	ionales; * the proposed list	ing

Voting Policy Rationale: A vote FOR is merited because: * the proposal is grounded on sound rationales; * the proposed listing could enable the company to tap international capital markets to enhance its fund-raising capacity.

Jiangsu Eastern Shenghong Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
6	Approve Resolution Validity Period	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is mer could enable the company to tap internation				ting
7	Approve Roll-forward Profit Distribution Plan	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is mer could enable the company to tap internation				ting
8	Approve Amendments to Articles of Association	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is mer	ited because no concer	ns have been identified.		
9	Amend Rules and Procedures Regarding Meetings of Board of Supervisors	Mgmt	For	For	For

Voting Policy Rationale: A vote FOR is merited because no concerns have been identified.

Rongsheng Petrochemical Co., Ltd.

Meeting Date: 09/05/2022 Country: China Record Date: 08/25/2022 Meeting Type: Special Primary Security ID: Y7324B102 V7324B102		Ticker: 002493				
			Voting Policy: ISS			
Votable Shares: 6	9,000				Shares Voted: 69,000	
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
1	Approve Investment in Construction of Ethylene and Downstream Chemical Plants (Phase II Project Product Structure Optimization) Project	Mgmt	For	For	For	

Zhejiang Huayou Cobalt Co., Ltd.

Meeting Date: 09/05/2022	Country: China	Ticker: 603799
Record Date: 08/29/2022	Meeting Type: Special	
Primary Security ID: Y9898D100		

Voting Policy: ISS

Votable Shares: 13,520					Shares Voted: 13,520
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Report on the Usage of Previously Raised Funds	Mgmt	For	For	For
2	Approve Related Party Transaction	Mgmt	For	For	For
3	Amend Articles of Association	Mgmt	For	For	For

SDIC Power Holdings Co., Ltd.

Meeting Date: 09/06/2022 Record Date: 08/26/2022 Primary Security ID: Y7544S125 Country: China Meeting Type: Special Ticker: 600886

			Voting Policy: ISS			
/otable Shares: 34,900					Shares Voted: 34,900	
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
1	Approve Provision of Guarantee	Mgmt	For	For	For	
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt				
2.1	Elect Zhu Jiwei as Director	SH	For	For	For	
	Voting Policy Rationale: A vote FOR all nomine nominees.	ees is warranted given the	absence of any known issues concernin	ng the		
2.2	Elect Luo Shaoxiang as Director	SH	For	For	For	
	Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.					
2.3	Elect Li Junxi as Director	SH	For	For	For	
	Voting Policy Rationale: A vote FOR all nomine nominees.	ees is warranted given the	absence of any known issues concernin	ng the		
2.4	Elect Zhang Wenping as Director	SH	For	For	For	
	Voting Policy Rationale: A vote FOR all nomine nominees.	ees is warranted given the	absence of any known issues concernin	ng the		
2.5	Elect Zhan Pingyuan as Director	SH	For	For	For	
	Voting Policy Rationale: A vote FOR all nomine nominees.	ees is warranted given the	absence of any known issues concernin	ng the		
	ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt				
3.1	Elect Zhang Lizi as Director	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR all nomine nominees.	ees is warranted given the	absence of any known issues concernin	ng the		
3.2	Elect Xu Junli as Director	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR all nomine nominees.	ees is warranted given the	absence of any known issues concernin	ng the		
3.3	Elect Yu Yingmin as Director	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR all nomine nominees.	ees is warranted given the	absence of any known issues concernin	ng the		
	ELECT SUPERVISORS VIA CUMULATIVE VOTING	Mgmt				
4.1	Elect Qu Lixin as Supervisor	SH	For	For	For	
	Voting Policy Rationale: A vote FOR both nom nominees.	inees is warranted given th	he absence of any known issues concern	ning the		
4.2	Elect Han Xiuli as Supervisor	SH	For	For	For	
4.2					For	

Meeting Date: 09/07/2022	
Record Date:	

Primary Security ID: H25662182

Country: Switzerland Meeting Type: Annual Ticker: CFR

			Voting Policy: ISS		
Votable Shares: 569,846					Shares Voted: 569,846
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Management Proposals for All Shareholders	Mgmt			
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Allocation of Income and Ordinary Dividends of CHF 2.25 per Registered A Share and CHF 0.225 per Registered B Share and a Special Dividend of CHF 1.00 per Registered A Share and CHF 0.10 per Registered B Share	Mgmt	For	For	For
3	Approve Discharge of Board and Senior Management	Mgmt	For	For	For
	Shareholder Proposals Submitted by Bluebell Capital Partners Ltd	Mgmt			
4.1	Elect Francesco Trapani as Representative of Category A Registered Shares	SH	Against	Against	Against

Voter Rationale: Contested Proposals (Items 4.1-4.2, 5.9, and 5.17) A vote AGAINST the nomination of Francesco Trapani (Items 4.1 and 5.17) is warranted because the dissident has failed to make a compelling case that change is needed. A vote FOR the nomination of Wendy Luhabe (Items 4.2 and 5.9) is warranted because she would simply remain on the board and act as a representative for one year, and opposing her nomination would enable Trapani to be designated as the representative. Uncontested Proposals Board elections (Items 5.1-5.8 and 5.10-5.16) Votes FOR: Johann Rupert, Jerome Lambert, Clayton Brendish, Nikesh Arora, Burkhart Grund, Keyu Jin, Jeff Moss, Vesna Nevistic, Maria Ramos, Anthony Rupert, Patrick Thomas, and Jasmine Whitbread are warranted. Votes AGAINST the non-independent audit committee members: Josua Malherbe, Jean-Blaise Eckert, and Guillaume Pictet are warranted due to the failure to establish a majority-independent committee a because Malherbe serves as non-independent chair. Furthermore, some shareholders may be concerned that Johann Rupert is considered overboarded, although we note that he has a lead executive role at the company. Compensation committee elections (Items 6.1-6.4) A vote AGAINST Guillaume Pictet is warranted because his election to the board does not warrant support. Votes FOR: Clayton Brendish, Keyu Jin, and Maria Ramos are warranted due to a lack of concerns. BACKGROUND INFORMATION Policies: Elect Director

Voting Policy Rationale: Contested Proposals (Items 4.1-4.2, 5.9, and 5.17) A vote AGAINST the nomination of Francesco Trapani (Items 4.1 and 5.17) is warranted because the dissident has failed to make a compelling case that change is needed. A vote FOR the nomination of Wendy Luhabe (Items 4.2 and 5.9) is warranted because she would simply remain on the board and act as a representative for one year, and opposing her nomination would enable Trapani to be designated as the representative. Uncontested Proposals Board elections (Items 5.1-5.8 and 5.10-5.16) Votes FOR: Johann Rupert, Jerome Lambert, Clayton Brendish, Nikesh Arora, Burkhart Grund, Keyu Jin, Jeff Moss, Vesna Nevistic, Maria Ramos, Anthony Rupert, Patrick Thomas, and Jasmine Whitbread are warranted. Votes AGAINST the non-independent audit committee members: Josua Malherbe, Jean-Blaise Eckert, and Guillaume Pictet are warranted due to the failure to establish a majority-independent committee and because Malherbe serves as non-independent chair. Furthermore, some shareholders may be concerned that Johann Rupert is considered overboarded, although we note that he has a lead executive role at the company. Compensation committee elections (Items 6.1-6.4) A vote AGAINST Guillaume Pictet is warranted because his election to the board does not warrant support. Votes FOR: Clayton Brendish, Keyu Jin, and Maria Ramos are warranted due to a lack of concerns. BACKGROUND INFORMATION Policies: Elect Director

Management Proposal for Holders of A Mgmt Registered Shares

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Policy Rec	Vote Instruction
4.2	Elect Wendy Luhabe as Representative of Category A Registered Shares	Mgmt	For	For	For

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Voting Policy Rationale: Contested Proposals (Items 4.1-4.2, 5.9, and 5.17) A vote AGAINST the nomination of Francesco Trapani (Items 4.1 and 5.17) is warranted because the dissident has failed to make a compelling case that change is needed. A vote FOR the nomination of Wendy Luhabe (Items 4.2 and 5.9) is warranted because she would simply remain on the board and act as a representative for one year, and opposing her nomination would enable Trapani to be designated as the representative. Uncontested Proposals Board elections (Items 5.1-5.8 and 5.10-5.16) Votes FOR: Johann Rupert, Jerome Lambert, Clayton Brendish, Nikesh Arora, Burkhart Grund, Keyu Jin, Jeff Moss, Vesna Nevistic, Maria Ramos, Anthony Rupert, Patrick Thomas, and Jasmine Whitbread are warranted. Votes AGAINST the non-independent audit committee members: Josua Malherbe, Jean-Blaise Eckert, and Guillaume Pictet are warranted due to the failure to establish a majority-independent committee and because Malherbe serves as non-independent chair. Furthermore, some shareholders may be concerned that Johann Rupert is considered overboarded, although we note that he has a lead executive role at the company. Compensation committee elections (Items 6.1-6.4) A vote AGAINST Guillaume Pictet is warranted because his election to the board does not warrant support. Votes FOR: Clayton Brendish, Keyu Jin, and Maria Ramos are warranted due to a lack of concerns. BACKGROUND INFORMATION Policies: Elect Director

Management Proposals for All Shareholders	Mgmt				
Reelect Johann Rupert as Director and Board Chair	Mgmt	For	For	For	

Voting Policy Rationale: Contested Proposals (Items 4.1-4.2, 5.9, and 5.17) A vote AGAINST the nomination of Francesco Trapani (Items 4.1 and 5.17) is warranted because the dissident has failed to make a compelling case that change is needed. A vote FOR the nomination of Wendy Luhabe (Items 4.2 and 5.9) is warranted because she would simply remain on the board and act as a representative for one year, and opposing her nomination would enable Trapani to be designated as the representative. Uncontested Proposals Board elections (Items 5.1-5.8 and 5.10-5.16) Votes FOR: Johann Rupert, Jerome Lambert, Clayton Brendish, Nikesh Arora, Burkhart Grund, Keyu Jin, Jeff Moss, Vesna Nevistic, Maria Ramos, Anthony Rupert, Patrick Thomas, and Jasmine Whitbread are warranted. Votes AGAINST the non-independent audit committee members: Josua Malherbe, Jean-Blaise Eckert, and Guillaume Pictet are warranted due to the failure to establish a majority-independent committee and because Malherbe serves as non-independent chair. Furthermore, some shareholders may be concerned that Johann Rupert is considered overboarded, although we note that he has a lead executive role at the company. Compensation committee elections (Items 6.1-6.4) A vote AGAINST Guillaume Pictet is warranted because his election to the board does not warrant support. Votes FOR: Clayton Brendish, Keyu Jin, and Maria Ramos are warranted due to a lack of concerns. BACKGROUND INFORMATION Policies: Elect Director

Reelect Josua Mainerbe as Director Migmt For Against Against	Reelect Josua Malherbe as Director	Mgmt	For	Against Against
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Voter Rationale: Contested Proposals (Items 4.1-4.2, 5.9, and 5.17) A vote AGAINST the nomination of Francesco Trapani (Items 4.1 and 5.17) is warranted because the dissident has failed to make a compelling case that change is needed. A vote FOR the nomination of Wendy Luhabe (Items 4.2 and 5.9) is warranted because she would simply remain on the board and act as a representative for one year, and opposing her nomination would enable Trapani to be designated as the representative. Uncontested Proposals Board elections (Items 5.1-5.8 and 5.10-5.16) Votes FOR: Johann Rupert, Jerome Lambert, Clayton Brendish, Nikesh Arora, Burkhart Grund, Keyu Jin, Jeff Moss, Vesna Nevistic, Maria Ramos, Anthony Rupert, Patrick Thomas, and Jasmine Whitbread are warranted. Votes AGAINST the non-independent audit committee members: Josua Malherbe, Jean-Blaise Eckert, and Guillaume Pictet are warranted due to the failure to establish a majority-independent committee and because Malherbe serves as non-independent chair. Furthermore, some shareholders may be concerned that Johann Rupert is considered overboarded, although we note that he has a lead executive role at the company. Compensation committee elections (Items 6.1-6.4) A vote AGAINST Guillaume Pictet is warranted because his election to the board does not warrant support. Votes FOR: Clayton Brendish, Keyu Jin, and Maria Ramos are warranted due to a lack of concerns. BACKGROUND INFORMATION Policies: Elect Director

Voting Policy Rationale: Contested Proposals (Items 4.1-4.2, 5.9, and 5.17) A vote AGAINST the nomination of Francesco Trapani (Items 4.1 and 5.17) is warranted because the dissident has failed to make a compelling case that change is needed. A vote FOR the nomination of Wendy Luhabe (Items 4.2 and 5.9) is warranted because she would simply remain on the board and act as a representative for one year, and opposing her nomination would enable Trapani to be designated as the representative. Uncontested Proposals Board elections (Items 5.1-5.8 and 5.10-5.16) Votes FOR: Johann Rupert, Jerome Lambert, Clayton Brendish, Nikesh Arora, Burkhart Grund, Keyu Jin, Jeff Moss, Vesna Nevistic, Maria Ramos, Anthony Rupert, Patrick Thomas, and Jasmine Whitbread are warranted. Votes AGAINST the non-independent audit committee members: Josua Malherbe, Jean-Blaise Eckert, and Guillaume Pictet are warranted due to the failure to establish a majority-independent committee and because Malherbe serves as non-independent chair. Furthermore, some shareholders may be concerned that Johann Rupert is considered overboarded, although we note that he has a lead executive role at the company. Compensation committee elections (Items 6.1-6.4) A vote AGAINST Guillaume Pictet is warranted because his election to the board does not warrant support. Votes FOR: Clayton Brendish, Keyu Jin, and Maria Ramos are warranted due to a lack of concerns. BACKGROUND INFORMATION Policies: Elect Director

5.1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5.3	Reelect Nikesh Arora as Director	Mgmt	For	For	For

For

For

Against

For

Against

Voting Policy Rationale: Contested Proposals (Items 4.1-4.2, 5.9, and 5.17) A vote AGAINST the nomination of Francesco Trapani (Items 4.1 and 5.17) is warranted because the dissident has failed to make a compelling case that change is needed. A vote FOR the nomination of Wendy Luhabe (Items 4.2 and 5.9) is warranted because she would simply remain on the board and act as a representative for one year, and opposing her nomination would enable Trapani to be designated as the representative. Uncontested Proposals Board elections (Items 5.1-5.8 and 5.10-5.16) Votes FOR: Johann Rupert, Jerome Lambert, Clayton Brendish, Nikesh Arora, Burkhart Grund, Keyu Jin, Jeff Moss, Vesna Nevistic, Maria Ramos, Anthony Rupert, Patrick Thomas, and Jasmine Whitbread are warranted. Votes AGAINST the non-independent audit committee members: Josua Malherbe, Jean-Blaise Eckert, and Guillaume Pictet are warranted due to the failure to establish a majority-independent committee and because Malherbe serves as non-independent chair. Furthermore, some shareholders may be concerned that Johann Rupert is considered overboarded, although we note that he has a lead executive role at the company. Compensation committee elections (Items 6.1-6.4) A vote AGAINST Guillaume Pictet is warranted because his election to the board does not warrant support. Votes FOR: Clayton Brendish, Keyu Jin, and Maria Ramos are warranted due to a lack of concerns. BACKGROUND INFORMATION Policies: Elect Director

5.4

Reelect Clay Brendish as Director

Voting Policy Rationale: Contested Proposals (Items 4.1-4.2, 5.9, and 5.17) A vote AGAINST the nomination of Francesco Trapani (Items 4.1 and 5.17) is warranted because the dissident has failed to make a compelling case that change is needed. A vote FOR the nomination of Wendy Luhabe (Items 4.2 and 5.9) is warranted because she would simply remain on the board and act as a representative for one year, and opposing her nomination would enable Trapani to be designated as the representative. Uncontested Proposals Board elections (Items 5.1-5.8 and 5.10-5.16) Votes FOR: Johann Rupert, Jerome Lambert, Clayton Brendish, Nikesh Arora, Burkhart Grund, Keyu Jin, Jeff Moss, Vesna Nevistic, Maria Ramos, Anthony Rupert, Patrick Thomas, and Jasmine Whitbread are warranted. Votes AGAINST the non-independent audit committee members: Josua Malherbe, Jean-Blaise Eckert, and Guillaume Pictet are warranted due to the failure to establish a majority-independent committee and because Malherbe serves as non-independent chair. Furthermore, some shareholders may be concerned that Johann Rupert is considered overboarded, although we note that he has a lead executive role at the company. Compensation committee elections (Items 6.1-6.4) A vote AGAINST Guillaume Pictet is warranted because his election to the board does not warrant support. Votes FOR: Clayton Brendish, Keyu Jin, and Maria Ramos are warranted due to a lack of concerns. BACKGROUND INFORMATION Policies: Elect Director

5.5

Reelect Jean-Blaise Eckert as Director Mgmt For

Mamt

Voter Rationale: Contested Proposals (Items 4.1-4.2, 5.9, and 5.17) A vote AGAINST the nomination of Francesco Trapani (Items 4.1 and 5.17) is warranted because the dissident has failed to make a compelling case that change is needed. A vote FOR the nomination of Wendy Luhabe (Items 4.2 and 5.9) is warranted because she would simply remain on the board and act as a representative for one year, and opposing her nomination would enable Trapani to be designated as the representative. Uncontested Proposals Board elections (Items 5.1-5.8 and 5.10-5.16) Votes FOR: Johann Rupert, Jerome Lambert, Clayton Brendish, Nikesh Arora, Burkhart Grund, Keyu Jin, Jeff Moss, Vesna Nevistic, Maria Ramos, Anthony Rupert, Patrick Thomas, and Jasmine Whitbread are warranted. Votes AGAINST the non-independent audit committee members: Josua Malherbe, Jean-Blaise Eckert, and Guilaume Pictet are warranted due to the failure to establish a majority-independent committee and because Malherbe serves as non-independent chair. Furthermore, some shareholders may be concerned that Johann Rupert is considered overboarded, although we note that he has a lead executive role at the company. Compensation committee elections (Items 6.1-6.4) A vote AGAINST Guillaume Pictet is warranted because his election to the board does not warrant support. Votes FOR: Clayton Brendish, Keyu Jin, and Maria Ramos are warranted due to a lack of concerns. BACKGROUND INFORMATION Policies: Elect Director

Voting Policy Rationale: Contested Proposals (Items 4.1-4.2, 5.9, and 5.17) A vote AGAINST the nomination of Francesco Trapani (Items 4.1 and 5.17) is warranted because the dissident has failed to make a compelling case that change is needed. A vote FOR the nomination of Wendy Luhabe (Items 4.2 and 5.9) is warranted because she would simply remain on the board and act as a representative for one year, and opposing her nomination would enable Trapani to be designated as the representative. Uncontested Proposals Board elections (Items 5.1-5.8 and 5.10-5.16) Votes FOR: Johann Rupert, Jerome Lambert, Clayton Brendish, Nikesh Arora, Burkhart Grund, Keyu Jin, Jeff Moss, Vesna Nevistic, Maria Ramos, Anthony Rupert, Patrick Thomas, and Jasmine Whitbread are warranted. Votes AGAINST the non-independent audit committee members: Josua Malherbe, Jean-Blaise Eckert, and Guillaume Pictet are warranted due to the failure to establish a majority-independent committee and because Malherbe serves as non-independent chair. Furthermore, some shareholders may be concerned that Johann Rupert is considered overboarded, although we note that he has a lead executive role at the company. Compensation committee elections (Items 6.1-6.4) A vote AGAINST Guillaume Pictet is warranted because his election to the board does not warrant support. Votes FOR: Clayton Brendish, Keyu Jin, and Maria Ramos are warranted due to a lack of concerns. BACKGROUND INFORMATION Policies: Elect Director

Reelect Kevu Jin as Director

BACKGROUND INFORMATION Policies: Elect Director

Reelect Jerome Lambert as Director

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5.6	Reelect Burkhart Grund as Director	Mgmt	For	For	For

For

For

For

For

For

For

Voting Policy Rationale: Contested Proposals (Items 4.1-4.2, 5.9, and 5.17) A vote AGAINST the nomination of Francesco Trapani (Items 4.1 and 5.17) is warranted because the dissident has failed to make a compelling case that change is needed. A vote FOR the nomination of Wendy Luhabe (Items 4.2 and 5.9) is warranted because she would simply remain on the board and act as a representative for one year, and opposing her nomination would enable Trapani to be designated as the representative. Uncontested Proposals Board elections (Items 5.1-5.8 and 5.10-5.16) Votes FOR: Johann Rupert, Jerome Lambert, Clayton Brendish, Nikesh Arora, Burkhart Grund, Keyu Jin, Jeff Moss, Vesna Nevistic, Maria Ramos, Anthony Rupert, Patrick Thomas, and Jasmine Whitbread are warranted. Votes AGAINST the non-independent audit committee members: Josua Malherbe, Jean-Blaise Eckert, and Guillaume Pictet are warranted due to the failure to establish a majority-independent committee and because Malherbe serves as non-independent chair. Furthermore, some shareholders may be concerned that Johann Rupert is considered overboarded, although we note that he has a lead executive role at the company. Compensation committee elections (Items 6.1-6.4) A vote AGAINST Guillaume Pictet is warranted because his election to the board does not warrant support. Votes FOR: Clayton Brendish, Keyu Jin, and Maria Ramos are warranted due to a lack of concerns. BACKGROUND INFORMATION Policies: Elect Director

Voting Policy Rationale: Contested Proposals (Items 4.1-4.2, 5.9, and 5.17) A vote AGAINST the nomination of Francesco Trapani (Items 4.1 and 5.17) is warranted because the dissident has failed to make a compelling case that change is needed. A vote FOR the nomination of Wendy Luhabe (Items 4.2 and 5.9) is warranted because she would simply remain on the board and act as a representative for one year, and opposing her nomination would enable Trapani to be designated as the representative. Uncontested Proposals Board elections (Items 5.1-5.8 and 5.10-5.16) Votes FOR: Johann Rupert, Jerome Lambert, Clayton Brendish, Nikesh Arora, Burkhart Grund, Keyu Jin, Jeff Moss, Vesna Nevistic, Maria Ramos, Anthony Rupert, Patrick Thomas, and Jasmine Whitbread are warranted. Votes AGAINST the non-independent audit committee members: Josua Malherbe, Jean-Blaise Eckert, and Guillaume Pictet are warranted due to the failure to establish a majority-independent committee and because Malherbe serves as non-independent chair. Furthermore, some shareholders may be concerned that Johann Rupert is considered overboarded, although we note that he has a lead executive role at the company. Compensation committee elections (Items 6.1-6.4) A vote AGAINST Guillaume Pictet is warranted because his election to the board does not warrant support. Votes FOR: Clayton Brendish, Keyu Jin, and Maria Ramos are warranted due to a lack of concerns.

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5.9

Va

Voting Policy Rationale: Contested Proposals (Items 4.1-4.2, 5.9, and 5.17) A vote AGAINST the nomination of Francesco Trapani (Items 4.1 and 5.17) is warranted because the dissident has failed to make a compelling case that change is needed. A vote FOR the nomination of Wendy Luhabe (Items 4.2 and 5.9) is warranted because she would simply remain on the board and act as a representative for one year, and opposing her nomination would enable Trapani to be designated as the representative. Uncontested Proposals Board elections (Items 5.1-5.8 and 5.10-5.16) Votes FOR: Johann Rupert, Jerome Lambert, Clayton Brendish, Nikesh Arora, Burkhart Grund, Keyu Jin, Jeff Moss, Vesna Nevistic, Maria Ramos, Anthony Rupert, Patrick Thomas, and Jasmine Whitbread are warranted. Votes AGAINST the non-independent audit committee members: Josua Malherbe, Jean-Blaise Eckert, and Guillaume Pictet are warranted due to the failure to establish a majority-independent committee and because Malherbe serves as non-independent chair. Furthermore, some shareholders may be concerned that Johann Rupert is considered overboarded, although we note that he has a lead executive role at the company. Compensation committee elections (Items 6.1-6.4) A vote AGAINST Guillaume Pictet is warranted because his election to the board does not warrant support. Votes FOR: Clayton Brendish, Keyu Jin, and Maria Ramos are warranted due to a lack of concerns. BACKGROUND INFORMATION Policies: Elect Director

Reelect Wendy Luhabe as Director	Mgmt	For	For	For	
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Voting Policy Rationale: Contested Proposals (Items 4.1-4.2, 5.9, and 5.17) A vote AGAINST the nomination of Francesco Trapani (Items 4.1 and 5.17) is warranted because the dissident has failed to make a compelling case that change is needed. A vote FOR the nomination of Wendy Luhabe (Items 4.2 and 5.9) is warranted because she would simply remain on the board and act as a representative for one year, and opposing her nomination would enable Trapani to be designated as the representative. Uncontested Proposals Board elections (Items 5.1-5.8 and 5.10-5.16) Votes FOR: Johann Rupert, Jerome Lambert, Clayton Brendish, Nikesh Arora, Burkhart Grund, Keyu Jin, Jeff Moss, Vesna Nevistic, Maria Ramos, Anthony Rupert, Patrick Thomas, and Jasmine Whitbread are warranted. Votes AGAINST the non-independent audit committee members: Josua Malherbe, Jean-Blaise Eckert, and Guillaume Pictet are warranted due to the failure to establish a majority-independent committee and because Malherbe serves as non-independent chair. Furthermore, some shareholders may be concerned that Johann Rupert is considered overboarded, although we note that he has a lead executive role at the company. Compensation committee elections (Items 6.1-6.4) A vote AGAINST Guillaume Pictet is warranted because his election to the board does not warrant support. Votes FOR: Clayton Brendish, Keyu Jin, and Maria Ramos are warranted due to a lack of concerns. BACKGROUND INFORMATION Policies: Elect Director

Reelect Vesna Nevistic as Director

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5.10	Reelect Jeff Moss as Director	Mgmt	For	For	For

For

For

For

Against

For

Against

Voting Policy Rationale: Contested Proposals (Items 4.1-4.2, 5.9, and 5.17) A vote AGAINST the nomination of Francesco Trapani (Items 4.1 and 5.17) is warranted because the dissident has failed to make a compelling case that change is needed. A vote FOR the nomination of Wendy Luhabe (Items 4.2 and 5.9) is warranted because she would simply remain on the board and act as a representative for one year, and opposing her nomination would enable Trapani to be designated as the representative. Uncontested Proposals Board elections (Items 5.1-5.8 and 5.10-5.16) Votes FOR: Johann Rupert, Jerome Lambert, Clayton Brendish, Nikesh Arora, Burkhart Grund, Keyu Jin, Jeff Moss, Vesna Nevistic, Maria Ramos, Anthony Rupert, Patrick Thomas, and Jasmine Whitbread are warranted. Votes AGAINST the non-independent audit committee members: Josua Malherbe, Jean-Blaise Eckert, and Guillaume Pictet are warranted due to the failure to establish a majority-independent committee and because Malherbe serves as non-independent chair. Furthermore, some shareholders may be concerned that Johann Rupert is considered overboarded, although we note that he has a lead executive role at the company. Compensation committee elections (Items 6.1-6.4) A vote AGAINST Guillaume Pictet is warranted because his election to the board does not warrant support. Votes FOR: Clayton Brendish, Keyu Jin, and Maria Ramos are warranted due to a lack of concerns. BACKGROUND INFORMATION Policies: Elect Director

5.11

Voting Policy Rationale: Contested Proposals (Items 4.1-4.2, 5.9, and 5.17) A vote AGAINST the nomination of Francesco Trapani (Items 4.1 and 5.17) is warranted because the dissident has failed to make a compelling case that change is needed. A vote FOR the nomination of Wendy Luhabe (Items 4.2 and 5.9) is warranted because she would simply remain on the board and act as a representative for one year, and opposing her nomination would enable Trapani to be designated as the representative. Uncontested Proposals Board elections (Items 5.1-5.8 and 5.10-5.16) Votes FOR: Johann Rupert, Jerome Lambert, Clayton Brendish, Nikesh Arora, Burkhart Grund, Keyu Jin, Jeff Moss, Vesna Nevistic, Maria Ramos, Anthony Rupert, Patrick Thomas, and Jasmine Whitbread are warranted. Votes AGAINST the non-independent audit committee members: Josua Malherbe, Jean-Blaise Eckert, and Guillaume Pictet are warranted due to the failure to establish a majority-independent committee and because Malherbe serves as non-independent chair, Furthermore, some shareholders may be concerned that Johann Rupert is considered overboarded, although we note that he has a lead executive role at the company. Compensation committee elections (Items 6.1-6.4) A vote AGAINST Guillaume Pictet is warranted because his election to the board does not warrant support, Votes FOR; Clavton Brendish, Kevu Jin, and Maria Ramos are warranted due to a lack of concerns. BACKGROUND INFORMATION Policies: Elect Director

Mamt

Mamt

5.12

Reelect Guillaume Pictet as Director Voter Rationale: Contested Proposals (Items 4.1-4.2, 5.9, and 5.17) A vote AGAINST the nomination of Francesco Trapani (Items 4.1 and 5.17) is warranted because the dissident has failed to make a compelling case that change is needed. A vote FOR the nomination of Wendy Luhabe (Items 4.2 and 5.9) is warranted because she would simply remain on the board and act as a representative for one year, and opposing her nomination would enable Trapani to be designated as the representative. Uncontested Proposals Board elections (Items 5.1-5.8 and 5.10-5.16) Votes FOR: Johann Rupert, Jerome Lambert, Clayton Brendish, Nikesh Arora, Burkhart Grund, Keyu Jin, Jeff Moss, Vesna Nevistic, Maria Ramos, Anthony Rupert, Patrick Thomas, and Jasmine Whitbread are warranted. Votes AGAINST the non-independent audit committee members: Josua Malherbe, Jean-Blaise Eckert, and Guillaume Pictet are warranted due to the failure to establish a maiority-independent committee and because Malherbe serves as non-independent chair. Furthermore, some shareholders may be concerned that Johann Rupert is considered overboarded, although we note that he has a lead executive role at the company. Compensation committee elections (Items 6.1-6.4) A vote AGAINST Guillaume Pictet is warranted because his election to the board does not warrant support. Votes FOR: Clayton Brendish, Keyu Jin, and Maria Ramos are warranted due to a lack of concerns. BACKGROUND

INFORMATION Policies: Elect Director Voting Policy Rationale: Contested Proposals (Items 4.1-4.2, 5.9, and 5.17) A vote AGAINST the nomination of Francesco

Trapani (Items 4.1 and 5.17) is warranted because the dissident has failed to make a compelling case that change is needed. A vote FOR the nomination of Wendy Luhabe (Items 4.2 and 5.9) is warranted because she would simply remain on the board and act as a representative for one year, and opposing her nomination would enable Trapani to be designated as the representative. Uncontested Proposals Board elections (Items 5.1-5.8 and 5.10-5.16) Votes FOR: Johann Rupert, Jerome Lambert, Clayton Brendish, Nikesh Arora, Burkhart Grund, Keyu Jin, Jeff Moss, Vesna Nevistic, Maria Ramos, Anthony Rupert, Patrick Thomas, and Jasmine Whitbread are warranted. Votes AGAINST the non-independent audit committee members: Josua Malherbe, Jean-Blaise Eckert, and Guillaume Pictet are warranted due to the failure to establish a majority-independent committee and because Malherbe serves as non-independent chair, Furthermore, some shareholders may be concerned that Johann Rupert is considered overboarded, although we note that he has a lead executive role at the company. Compensation committee elections (Items 6.1-6.4) A vote AGAINST Guillaume Pictet is warranted because his election to the board does not warrant support. Votes FOR: Clayton Brendish, Keyu Jin, and Maria Ramos are warranted due to a lack of concerns. BACKGROUND INFORMATION Policies: Elect Director

roposal umber	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5.13	Reelect Maria Ramos as Director	Mgmt	For	For	For
	Voting Policy Rationale: Contested Propos Trapani (Items 4.1 and 5.17) is warrantee vote FOR the nomination of Wendy Luhau and act as a representative for one year, representative. Uncontested Proposals Bo Lambert, Clayton Brendish, Nikesh Arora, Patrick Thomas, and Jasmine Whitbread Malherbe, Jean-Blaise Eckert, and Guillau committee and because Malherbe serves Johann Rupert is considered overboarded committee elections (Items 6.1-6.4) A vo warrant support. Votes FOR: Clayton Bren BACKGROUND INFORMATION Policies: En	d because the dissident h be (Items 4.2 and 5.9) is and opposing her nomin bard elections (Items 5.1- Burkhart Grund, Keyu Ji are warranted. Votes AGA me Pictet are warranted as non-independent chai d, although we note that te AGAINST Guillaume Pi ndish, Keyu Jin, and Mari	as failed to make a compelling warranted because she would ation would enable Trapani to 5.8 and 5.10-5.16) Votes FOR n, Jeff Moss, Vesna Nevistic, M UNST the non-independent au due to the failure to establish r. Furthermore, some shareho he has a lead executive role at ctet is warranted because his o	g case that change is needed I simply remain on the board be designated as the I: Johann Rupert, Jerome Maria Ramos, Anthony Ruper Idit committee members: Jos a majority-independent Iders may be concerned that It the company. Compensatio election to the board does no	t, sua n
14	Reelect Anton Rupert as Director	Mgmt	For	For	For
	Voting Policy Rationale: Contested Propos Trapani (Items 4.1 and 5.17) is warranter vote FOR the nomination of Wendy Luhal and act as a representative for one year, representative. Uncontested Proposals Bc Lambert, Clayton Brendish, Nikesh Arora, Patrick Thomas, and Jasmine Whitbread Malherbe, Jean-Blaise Eckert, and Guillau committee and because Malherbe serves Johann Rupert is considered overboarded committee elections (Items 6.1-6.4) A vo warrant support. Votes FOR: Clayton Breu BACKGROUND INFORMATION Policies: El	d because the dissident h be (Items 4.2 and 5.9) is and opposing her nomin bard elections (Items 5.1- Burkhart Grund, Keyu Ji are warranted. Votes AGA me Pictet are warranted as non-independent chai d, although we note that te AGAINST Guillaume Pi ndish, Keyu Jin, and Maria	as failed to make a compelling warranted because she would ation would enable Trapani to 5.8 and 5.10-5.16) Votes FOR n, Jeff Moss, Vesna Nevistic, M UNST the non-independent au due to the failure to establish r. Furthermore, some shareho he has a lead executive role at ctet is warranted because his o	g case that change is needed I simply remain on the board be designated as the I: Johann Rupert, Jerome Maria Ramos, Anthony Ruper Idit committee members: Jos a majority-independent Iders may be concerned that It the company. Compensatio election to the board does no	t, sua n
5	Reelect Patrick Thomas as Director	Mgmt	For	For	For
	Voting Policy Rationale: Contested Propos Trapani (Items 4.1 and 5.17) is warrantee vote FOR the nomination of Wendy Luhal and act as a representative for one year, representative. Uncontested Proposals Bo Lambert, Clayton Brendish, Nikesh Arora, Patrick Thomas, and Jasmine Whitbread a Malherbe, Jean-Blaise Eckert, and Guillau committee and because Malherbe serves Johann Rupert is considered overboarded committee elections (Items 6.1-6.4) A vo warrant support. Votes FOR: Clayton Bren BACKGROUND INFORMATION Policies: En	d because the dissident h be (Items 4.2 and 5.9) is and opposing her nomin bard elections (Items 5.1- Burkhart Grund, Keyu Ji are warranted. Votes AGA me Pictet are warranted as non-independent chai d, although we note that i te AGAINST Guillaume Pi ndish, Keyu Jin, and Mari	as failed to make a compelling warranted because she would ation would enable Trapani to 5.8 and 5.10-5.16) Votes FOR n, Jeff Moss, Vesna Nevistic, M UNST the non-independent au due to the failure to establish r. Furthermore, some shareho he has a lead executive role at ctet is warranted because his o	g case that change is needed I simply remain on the board be designated as the I: Johann Rupert, Jerome Maria Ramos, Anthony Ruper Idit committee members: Jos a majority-independent Iders may be concerned that It the company. Compensatio election to the board does no	t, sua n
16	Reelect Jasmine Whitbread as Director	Mgmt	For	For	For
	Voting Policy Rationale: Contested Propos Trapani (Items 4.1 and 5.17) is warranted vote FOR the nomination of Wendy Luhat and act as a representative for one year, representative. Uncontested Proposals Bo Lambert, Clayton Brendish, Nikesh Arora, Patrick Thomas, and Jasmine Whitbread	d because the dissident h be (Items 4.2 and 5.9) is and opposing her nomin pard elections (Items 5.1- Burkhart Grund, Keyu Ji are warranted. Votes AG4	as failed to make a compelling warranted because she would ation would enable Trapani to 5.8 and 5.10-5.16) Votes FOR n, Jeff Moss, Vesna Nevistic, M UNST the non-independent au	g case that change is needed I simply remain on the board be designated as the I: Johann Rupert, Jerome flaria Ramos, Anthony Ruper Idit committee members: Jos	t

Malkerbe, Jean-Blaise Eckert, and Guillaume Pictet are warranted due to the failure to establish a majority-independent committee and because Malherbe serves as non-independent chair. Furthermore, some shareholders may be concerned that Johann Rupert is considered overboarded, although we note that he has a lead executive role at the company. Compensation committee elections (Items 6. 1-6.4) A vote AGAINST Guillaume Pictet is warranted because his election to the board does not warrant support. Votes FOR: Clayton Brendish, Keyu Jin, and Maria Ramos are warranted due to a lack of concerns. BACKGROUND INFORMATION Policies: Elect Director

Shareholder Proposals Submitted by Mgmt Bluebell Capital Partners Ltd

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
.17	Elect Francesco Trapani as Director	SH	Against	Against	Against	
	Voter Rationale: Contested Proposals (Item (Items 4.1 and 5.17) is warranted because FOR the nomination of Wendy Luhabe (Iter as a representative for one year, and oppos Uncontested Proposals Board elections (Iter Brendish, Nikesh Arora, Burkhart Grund, Ke and Jasmine Whitbread are warranted. Vot Jean-Blaise Eckert, and Guillaume Pictet are because Malherbe serves as non-independe considered overboarded, although we note elections (Items 6.1-6.4) A vote AGAINST (support. Votes FOR: Clayton Brendish, Key INFORMATION Policies: Elect Director	the dissident has faile ms 4.2 and 5.9) is wais sing her nomination w ms 5.1-5.8 and 5.10- wu Jin, Jeff Moss, Ves es AGAINST the non- e warranted due to th ent chair. Furthermore that he has a lead ex Guillaume Pictet is wais	ed to make a compelling case the rranted because she would simpl vould enable Trapani to be design 5.16) Votes FOR: Johann Rupert, sna Nevistic, Maria Ramos, Antho independent audit committee me re failure to establish a majority-i e, some shareholders may be con recutive role at the company. Con rranted because his election to th	at change is needed. A vote ly remain on the board and nated as the representative. Jerome Lambert, Clayton ony Rupert, Patrick Thomas, embers: Josua Malherbe, independent committee and incerned that Johann Rupert mpensation committee he board does not warrant		
	Voting Policy Rationale: Contested Proposals (Items 4.1-4.2, 5.9, and 5.17) A vote AGAINST the nomination of Francesco Trapani (Items 4.1 and 5.17) is warranted because the dissident has failed to make a compelling case that change is needed. A vote FOR the nomination of Wendy Luhabe (Items 4.2 and 5.9) is warranted because she would simply remain on the board and act as a representative for one year, and opposing her nomination would enable Trapani to be designated as the representative. Uncontested Proposals Board elections (Items 5.1-5.8 and 5.10-5.16) Votes FOR: Johann Rupert, Jerome Lambert, Clayton Brendish, Nikesh Arora, Burkhart Grund, Keyu Jin, Jeff Moss, Vesna Nevistic, Maria Ramos, Anthony Rupert, Patrick Thomas, and Jasmine Whitbread are warranted. Votes AGAINST the non-independent audit committee members: Josua Malherbe, Jean-Blaise Eckert, and Guillaume Pictet are warranted due to the failure to establish a majority-independent committee and because Malherbe serves as non-independent chair. Furthermore, some shareholders may be concerned that Johann Rupert is considered overboarded, although we note that he has a lead executive role at the company. Compensation committee elections (Items 6.1-6.4) A vote AGAINST Guillaume Pictet is warranted because his election to the board does not warrant support. Votes FOR: Clayton Brendish, Keyu Jin, and Maria Ramos are warranted due to a lack of concerns. BACKGROUND INFORMATION Policies: Elect Director					
6.1	Management Proposals for All Shareholders Reappoint Clay Brendish as Member of	Mgmt Mgmt	For	For	For	
	the Compensation Committee Voting Policy Rationale: Contested Proposa Trapani (Items 4.1 and 5.17) is warranted i vote FOR the nomination of Wendy Luhabe and act as a representative for one year, ai representative. Uncontested Proposals Boai Lambert, Clayton Brendish, Nikesh Arora, B Patrick Thomas, and Jasmine Whitbread an Malherbe, Jean-Blaise Eckert, and Guillaum committee and because Malherbe serves as Johann Rupert is considered overboarded, committee elections (Items 6.1-6.4) A vote warrant support. Votes FOR: Clayton Brend BACKGROUND INFORMATION Policies: Elec	ls (Items 4.1-4.2, 5.9, because the dissident (Items 4.2 and 5.9) in do opposing her nomi d' elections (Items 5 urkhart Grund, Keyu warranted. Votes AG e Pictet are warrantee s non-independent ch although we note thau AGAINST Guillaume i lish, Keyu Jin, and Ma	, and 5.17) A vote AGAINST the has failed to make a compelling is warranted because she would ination would enable Trapani to b 1-5.8 and 5.10-5.16) Votes FOR: Jin, Jeff Moss, Vesna Nevistic, Ma GAINST the non-independent aud d due to the failure to establish a air. Furthermore, some sharehold t he has a lead executive role at Pictet is warranted because his e	nomination of Francesco case that change is needed simply remain on the board be designated as the Johann Rupert, Jerome aria Ramos, Anthony Ruperd dit committee members: Jos majority-independent ders may be concerned that the company. Compensation lection to the board does no	A , , , , , , , , , , , , , , , , , , ,	
6.2	Reappoint Keyu Jin as Member of the Compensation Committee Voting Policy Rationale: Contested Proposal Trapani (Items 4.1 and 5.17) is warranted to vote FOR the nomination of Wendy Luhabe and act as a representative for one year, at representative. Uncontested Proposals Boar Lambert, Clayton Brendish, Nikesh Arora, B Patrick Thomas, and Jasmine Whitbread an Malherbe, Jean-Blaise Eckert, and Guillaum committee and because Malherbe serves as Johann Rupert is considered overboarded, committee elections (Items 6.1-6.4) A vote warrant support. Votes FOR: Clayton Brend	because the dissident (Items 4.2 and 5.9) Ind opposing her nomi of elections (Items 5. urkhart Grund, Keyu e warranted. Votes AC e Pictet are warranted s non-independent cha although we note that AGAINST Guillaume i	has failed to make a compelling is warranted because she would . ination would enable Trapani to b 1-5.8 and 5.10-5.16) Votes FOR: Jin, Jeff Moss, Vesna Nevistic, Ma GAINST the non-independent aud d due to the failure to establish a air. Furthermore, some sharehold t he has a lead executive role at Pictet is warranted because his e	case that change is needed simply remain on the board be designated as the Johann Rupert, Jerome aria Ramos, Anthony Rupert dit committee members: Jos n majority-independent ders may be concerned that the company. Compensation lection to the board does no	ua n	

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Policy Rec	Vote Instruction
6.3	Reappoint Guillaume Pictet as Member of the Compensation Committee	Mgmt	For	Against	Against

Vatina

Voter Rationale: Contested Proposals (Items 4.1-4.2, 5.9, and 5.17) A vote AGAINST the nomination of Francesco Trapani (Items 4.1 and 5.17) is warranted because the dissident has failed to make a compelling case that change is needed. A vote FOR the nomination of Wendy Luhabe (Items 4.2 and 5.9) is warranted because she would simply remain on the board and act as a representative for one year, and opposing her nomination would enable Trapani to be designated as the representative. Uncontested Proposals Board elections (Items 5.1-5.8 and 5.10-5.16) Votes FOR: Johann Rupert, Jerome Lambert, Clayton Brendish, Nikesh Arora, Burkhart Grund, Keyu Jin, Jeff Moss, Vesna Nevistic, Maria Ramos, Anthony Rupert, Patrick Thomas, and Jasmine Whitbread are warranted. Votes AGAINST the non-independent audit committee members: Josua Malherbe, Jean-Blaise Eckert, and Guillaume Pictet are warranted due to the failure to establish a majority-independent committee and because Malherbe serves as non-independent chair. Furthermore, some shareholders may be concerned that Johann Rupert is considered overboarded, although we note that he has a lead executive role at the company. Compensation committee elections (Items 6.1-6.4) A vote AGAINST Guillaume Pictet is warranted because his election to the board does not warrant support. Votes FOR: Clayton Brendish, Keyu Jin, and Maria Ramos are warranted due to a lack of concerns. BACKGROUND INFORMATION Policies: Elect Director

Voting Policy Rationale: Contested Proposals (Items 4.1-4.2, 5.9, and 5.17) A vote AGAINST the nomination of Francesco Trapani (Items 4.1 and 5.17) is warranted because the dissident has failed to make a compelling case that change is needed. A vote FOR the nomination of Wendy Luhabe (Items 4.2 and 5.9) is warranted because she would simply remain on the board and act as a representative for one year, and opposing her nomination would enable Trapani to be designated as the representative. Uncontested Proposals Board elections (Items 5.1-5.8 and 5.10-5.16) Votes FOR: Johann Rupert, Jerome Lambert, Clayton Brendish, Nikesh Arora, Burkhart Grund, Keyu Jin, Jeff Moss, Vesna Nevistic, Maria Ramos, Anthony Rupert, Patrick Thomas, and Jasmine Whitbread are warranted. Votes AGAINST the non-independent audit committee members: Josua Malherbe, Jean-Blaise Eckert, and Guillaume Pictet are warranted due to the failure to establish a majority-independent committee and because Malherbe serves as non-independent chair. Furthermore, some shareholders may be concerned that Johann Rupert is considered overboarded, although we note that he has a lead executive role at the company. Compensation committee elections (Items 6.1-6.4) A vote AGAINST Guillaume Pictet is warranted because his election to the board does not warrant support. Votes FOR: Clayton Brendish, Keyu Jin, and Maria Ramos are warranted due to a lack of concerns. BACKGROUND INFORMATION Policies: Elect Director

Reappoint Maria Ramos as Member of	Mgmt	For	For	For
the Compensation Committee				
Voting Policy Rationale: Contested Proposals (I	tems 4.1-4.2, 5.9, and 5.1	7) A vote AGAINST the nomination of F	rancesco	

Trapani (Items 4.1 and 5.17) is warranted because the dissident has failed to make a compelling case that change is needed. A vote FOR the nomination of Wendy Luhabe (Items 4.2 and 5.9) is warranted because she would simply remain on the board and act as a representative for one year, and opposing her nomination would enable Trapani to be designated as the representative. Uncontested Proposals Board elections (Items 5.1-5.8 and 5.10-5.16) Votes FOR: Johann Rupert, Jerome Lambert, Clayton Brendish, Nikesh Arora, Burkhart Grund, Keyu Jin, Jeff Moss, Vesna Nevistic, Maria Ramos, Anthony Rupert, Patrick Thomas, and Jasmine Whitbread are warranted. Votes AGAINST the non-independent audit committee members: Josua Malherbe, Jean-Blaise Eckert, and Guillaume Pictet are warranted due to the failure to establish a majority-independent committee and because Malherbe serves as non-independent chair. Furthermore, some shareholders may be concerned that Johann Rupert is considered overboarded, although we note that he has a lead executive role at the company. Compensation committee elections (Items 6.1-6.4) A vote AGAINST Guillaume Pictet is warranted because his election to the board does not warrant support. Votes FOR: Clayton Brendish, Keyu Jin, and Maria Ramos are warranted due to a lack of concerns. BACKGROUND INFORMATION Policies: Elect Director

7	Ratify PricewaterhouseCoopers SA as Auditors	Mgmt	For	For	For
8	Designate Etude Gampert Demierre Moreno as Independent Proxy	Mgmt	For	For	For
9.1	Approve Remuneration of Directors in the Amount of CHF 7.7 Million	Mgmt	For	For	For
9.2	Approve Fixed Remuneration of Executive Committee in the Amount of CHF 5.4 Million	Mgmt	For	For	For

Voting Policy Rationale: Fixed compensation (Item 9.2) A vote FOR this item is warranted because the proposal appears to be broadly in line with market practice and does not raise significant concerns. Variable compensation (Item 9.3) A vote AGAINST this item is warranted because: * The proposal represents a significant increase in long-term variable remuneration, and the company has not provided a detailed explanation therefor. * One executive was awarded a discretionary bonus during the year without an accompanying and detailed justification. * There is a low level of ex-post transparency to explain the evolution of variable payouts versus company performance. * The board of directors retains significant discretion within the overall compensation framework.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction		
9.3	Approve Variable Remuneration of Executive Committee in the Amount of CHF 27.7 Million	Mgmt	For	Against	Against		
	Voter Rationale: Fixed compensation (Item 9.2) A vote FOR this item is warranted because the proposal appears to be broadly in line with market practice and does not raise significant concerns. Variable compensation (Item 9.3) A vote AGAINST this item is warranted because: * The proposal represents a significant increase in long-term variable remuneration, and the company has not provided a detailed explanation therefor. * One executive was awarded a discretionary bonus during the year without an accompanying and detailed justification. * There is a low level of ex-post transparency to explain the evolution of variable payouts versus company performance. * The board of directors retains significant discretion within the overall compensation framework.						
	Voting Policy Rationale: Fixed compensation (Item 9.2) A vote FOR this item is warranted because the proposal appears to be broadly in line with market practice and does not raise significant concerns. Variable compensation (Item 9.3) A vote AGAINST this item is warranted because: * The proposal represents a significant increase in long-term variable remuneration, and the company has not provided a detailed explanation therefor. * One executive was awarded a discretionary bonus during the year without an accompanying and detailed justification. * There is a low level of ex-post transparency to explain the evolution of variable payouts versus company performance. * The board of directors retains significant discretion within the overall compensation framework.						
	Shareholder Proposals Submitted by Bluebell Capital Partners Ltd	Mgmt					
10	Approve Increase in Size of Board to Six Members	SH	Against	For	For		
	Voting Policy Rationale: Votes FOR these proposals are warranted due to the compelling rationale provided.						
11	Amend Articles Re: Representatives of Holders of Category A and B Registered Shares	SH	Against	For	For		
	Voting Policy Rationale: Votes FOR these proposals are warranted due to the compelling rationale provided.						
	Management Proposals	Mgmt					
12	Transact Other Business (Voting)	Mgmt	For	Against	Against		
	Voter Rationale: A vote AGAINST is warranted because: * This item concerns additional instructions from the shareholder to the proxy in case new voting items or counterproposals are introduced at the meeting by shareholders or the board of directors; and * The content of these new items or counterproposals is not known at this time. Therefore, it is in shareholders' best interest to vote against this item on a precautionary basis						
	best interest to vote against this item on a precautionary basis. Voting Policy Rationale: A vote AGAINST is warranted because: * This item concerns additional instructions from the shareholder to the proxy in case new voting items or counterproposals are introduced at the meeting by shareholders or the board of directors; and * The content of these new items or counterproposals is not known at this time. Therefore, it is in						

shareholders' best interest to vote against this item on a precautionary basis.

Compagnie Financiere Richemont SA

Meeting Date: 0 Record Date:	9/07/2022 Country: Swit Meeting Type		Ticker: CFR			
Primary Securit	y ID: H25662182					
			Voting Policy: ISS			
Votable Shares: 56	59,846				Shares Voted: 569,846	
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	

Haitong Securities Co., Ltd.

Meeting Date: 09/07/2022 Record Date: 09/01/2022

Primary Security ID: Y2988F101

Country: China Meeting Type: Extraordinary Shareholders Ticker: 6837

			Voting Policy: ISS		
Votable Shares: 799,400					Shares Voted: 799,400
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt			
	ORDINARY RESOLUTION	Mgmt			
1	Elect Tong Jianping as Supervisor	Mgmt	For	For	For
	SPECIAL RESOLUTION	Mgmt			
1	Amend Articles of Association	Mgmt	For	For	For

China CSSC Holdings Ltd.

Meeting Date: 09/08/2022	Country: China	Ticker: 600150
Record Date: 09/02/2022	Meeting Type: Special	
Primary Security ID: Y1414Q103		
		Voting Policy: ISS

Votable Shares: 50,200					Shares Voted: 50,200
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Provision of Counter-guarantee	Mgmt	For	For	For

China Jushi Co. Ltd.

Meeting Date: 09/08/2022	Country: China	Ticker: 600176
Record Date: 09/01/2022	Meeting Type: Special	
Primary Security ID: Y5642X103		

			Voting Policy: ISS		
Votable Shares: 337,900					Shares Voted: 337,900
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Amendments to Articles of Association to Change Business Scope	Mgmt	For	For	For
2	Approve to Adjust the Allowance of Independent Directors	Mgmt	For	For	For
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt			
3.1	Elect Chang Zhangli as Director	SH	For	For	For
				,	

Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.

China Jushi Co. Ltd.

	Proponent	Rec	Policy Rec	Vote Instruction			
Elect Zhang Yuqiang as Director	SH	For	For	For			
Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.							
Elect Cai Guobin as Director	SH	For	For	For			
Voting Policy Rationale: A vote FOR all nomin nominees.	nees is warranted giver	n the absence of any known is	ssues concerning the				
Elect Liu Yan as Director	SH	For	For	For			
Voting Policy Rationale: A vote FOR all nomin nominees.	nees is warranted giver	n the absence of any known is	ssues concerning the				
Elect Ni Jinrui as Director	SH	For	For	For			
Voting Policy Rationale: A vote FOR all nomin nominees.	nees is warranted given	n the absence of any known is	ssues concerning the		_		
Elect Zhang Jiankan as Director	SH	For	For	For			
Voting Policy Rationale: A vote FOR all nomin nominees.	nees is warranted giver	n the absence of any known is	ssues concerning the		_		
ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt						
Elect Tang Yunwei as Director	Mgmt	For	For	For			
Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.							
Elect Wu Yajun as Director	Mgmt	For	For	For			
Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.							
Elect Wang Ling as Director	Mgmt	For	For	For			
Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.							
ELECT SUPERVISORS VIA CUMULATIVE VOTING	Mgmt						
Elect Pei Hongyan as Supervisor	Mgmt	For	For	For			
Voting Policy Rationale: A vote FOR both nor nominees.	ninees is warranted giv	ven the absence of any known	n issues concerning the		_		
Elect Wang Yuan as Supervisor	Mgmt	For	For	For			
	nominees. Elect Cai Guobin as Director Voting Policy Rationale: A vote FOR all nomination Identified the second se	nominees.Elect Cai Guobin as DirectorSHVoting Policy Rationale: A vote FOR all nominees is warranted given nominees.Elect Liu Yan as DirectorSHVoting Policy Rationale: A vote FOR all nominees is warranted given nominees.Elect Ni Jinrui as DirectorSHVoting Policy Rationale: A vote FOR all nominees is warranted given nominees.Elect Ni Jinrui as DirectorSHVoting Policy Rationale: A vote FOR all nominees is warranted given nominees.Elect Zhang Jiankan as DirectorSHVoting Policy Rationale: A vote FOR all nominees is warranted given nominees.ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTINGMgmtElect Tang Yunwei as DirectorMgmtVoting Policy Rationale: A vote FOR all nominees is warranted given nominees.Elect Wu Yajun as DirectorMgmtVoting Policy Rationale: A vote FOR all nominees is warranted given nominees.Elect Wu Yajun as DirectorMgmtVoting Policy Rationale: A vote FOR all nominees is 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DirectorSHForForVoting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the noninees.ForForElect NJ Jinrui as DirectorSHForForVoting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the noninees.ForForElect NJ Jinrui as DirectorSHForForVoting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.ForElect Tang Jiankan as DirectorSHForForVoting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.ForElect TINDEPENDENT DIRECTORS VIA NgmtMgmtForForCUMULATIVE VOTINGMgmtForForElect Waju na DirectorMgmtForForVoting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.ForElect NU Yajun as DirectorMgmtForForVoting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.ForElect SUPERVISORS VIA CUMULATIVE VOTINGMgmtForForElect SUPERVISORS VIA CUMULATIV	nominees.ForForForElect Cal Guobin as DirectorSHForForWoting Policy Rationale: A vote FOR all nominees: is warranted given the absence of any known issues concerning the nominees.ForForElect Liu Yan as DirectorSHForForForVoting Policy Rationale: A vote FOR all nominees: is warranted given the absence of any known issues concerning the nominees.ForForElect Ni Jinrui as DirectorSHForForForVoting Policy Rationale: A vote FOR all nominees: is warranted given the absence of any known issues concerning the nominees.ForForElect Nag Jankan as DirectorSHForForForVoting Policy Rationale: A vote FOR all nominees: is warranted given the absence of any known issues concerning the nominees.ForForElect Tang Jankan as DirectorSHForForForVoting Policy Rationale: A vote FOR all nominees: is warranted given the absence of any known issues concerning the nominees.ForForElect Tang Yunvei as DirectorMgmtForForForVoting Policy Rationale: A vote FOR all nominees: is warranted given the absence of any known issues concerning the nominees.ForForElect Wu Yajun as DirectorMgmtForForForElect Wu Yajun as DirectorMgmtForForForElect Wu Yajun as DirectorMgmtForForForElect Wu Yajun as DirectorMgmtForForForElect Wu Yajun as Direc		

The Foschini Group Ltd.

Number	Proposal Text		Proponent	Rec	Rec	Instruction	
Proposal				Mgmt	Policy	Vote	
					Voting		
Votable Shares: 44,930						Shares voted: 44,930	
Votable Shares: 44,930					Shares Voted: 44,930		
				Voting Policy: ISS			
Primary Security ID	: S29260155						
Record Date: 09/02/2	2022	Meeting Type: Annual					
Meeting Date: 09/08	/2022	Country: South Africa		Ticker: TFG			

Ordinary Resolutions

The Foschini Group Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for the Year Ended 31 March 2022	Mgmt	For	For	For
2	Reappoint Deloitte & Touche as Auditors and Appoint J H W de Kock as the Designated Partner	Mgmt	For	For	For
3	Re-elect Michael Lewis as Director	Mgmt	For	Against	Against
	Voter Rationale: Item 3 A vote AGAINST this Remuneration and Nomination Committees of absence of an independent majority on these oversee the executive management of the Co issues have been identified, these do not jus vote FOR these items is warranted: * No issue	n which there are no n e Committees increases ompany. Item 4 A vote tify a vote against the I	najority of independent NEDs the potential for the Commit FOR this item is warranted: * re-election of Alexander Murra	among the members. The tee to be unable to effective * Although some governanc ay at this AGM. Items 5-6 A	,
	Voting Policy Rationale: Item 3 A vote AGAIN the Remuneration and Nomination Committe absence of an independent majority on these oversee the executive management of the Co issues have been identified, these do not jus vote FOR these items is warranted: * No issue	es on which there are i e Committees increases ompany. Item 4 A vote tify a vote against the i	no majority of independent Nu the potential for the Commit FOR this item is warranted: * re-election of Alexander Murra	EDs among the members. T tee to be unable to effective * Although some governanc ay at this AGM. Items 5-6 A	he ely
4	Re-elect Alexander Murray as Director	Mgmt	For	For	For
	Voting Policy Rationale: Item 3 A vote AGAIN the Remuneration and Nomination Committe absence of an independent majority on these oversee the executive management of the Co issues have been identified, these do not jus vote FOR these items is warranted: * No issues	es on which there are i e Committees increases ompany. Item 4 A vote tify a vote against the i	no majority of independent Nu the potential for the Commit FOR this item is warranted: * re-election of Alexander Murra	EDs among the members. T tee to be unable to effective * Although some governanc ay at this AGM. Items 5-6 A	he ely
5	Re-elect Colin Coleman as Director	Mgmt	For	For	For
4	Voting Policy Rationale: Item 3 A vote AGAIN the Remuneration and Nomination Committe absence of an independent majority on these oversee the executive management of the Co issues have been identified, these do not jus vote FOR these items is warranted: * No issue Bo clock Craham Davie as Director	es on which there are i e Committees increases ompany. Item 4 A vote tify a vote against the i ies have been identified	no majority of independent Nu the potential for the Commit FOR this item is warranted: * re-election of Alexander Murra d in relation to the re-election	EDs among the members. T tee to be unable to effective * Although some governanc ay at this AGM. Items 5-6 A of these Directors.	The Bly e
6	Re-elect Graham Davin as Director	Mgmt	For	For	For
	Voting Policy Rationale: Item 3 A vote AGAIN the Remuneration and Nomination Committe absence of an independent majority on these oversee the executive management of the Co issues have been identified, these do not jus vote FOR these items is warranted: * No issues	es on which there are i e Committees increases ompany. Item 4 A vote tify a vote against the i	no majority of independent Ni the potential for the Commit FOR this item is warranted: * re-election of Alexander Murra	EDs among the members. T tee to be unable to effective * Although some governanc ay at this AGM. Items 5-6 A	he ely
7	Re-elect Eddy Oblowitz as Member of the Audit Committee	Mgmt	For	For	For
	Voting Policy Rationale: Items 7-10 A vote For independent. Item 11 A vote FOR this item is Friedland only two out of three Audit Commi there is no evidence of a longer-term problem year's AGM.	s warranted, although i ttee meetings he was e	t is not without concern for sh Higible to attend during the ye	hareholders because: * Dav ear under review. However,	as
8	Re-elect Tumi Makgabo-Fiskerstrand as Member of the Audit Committee	Mgmt	For	For	For
	Voting Policy Rationale: Items 7-10 A vote Fo independent. Item 11 A vote FOR this item is Friedland only two out of three Audit Commi	s warranted, although i	t is not without concern for sl	hareholders because: * Dav	

Friedland only two out of three Audit Committee meetings he was eligible to attend during the year under review. However, as there is no evidence of a longer-term problem with attendance, this is not being raised as an issue of material concern for this year's AGM.

The Foschini Group Ltd.

roposal lumber	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
9	Elect Graham Davin as Member of the Audit Committee	Mgmt	For	For	For
	Voting Policy Rationale: Items 7-10 A vote F independent. Item 11 A vote FOR this item I Friedland only two out of three Audit Comm there is no evidence of a longer-term proble year's AGM.	is warranted, althoug ittee meetings he wa	h it is not without concern for s s eligible to attend during the y	hareholders because: * Dav ear under review. However,	as
10	Re-elect Nomahlubi Simamane as Member of the Audit Committee	Mgmt	For	For	For
	Voting Policy Rationale: Items 7-10 A vote F independent. Item 11 A vote FOR this item 1 Friedland only two out of three Audit Comm there is no evidence of a longer-term proble year's AGM.	is warranted, althoug ittee meetings he wa	h it is not without concern for s s eligible to attend during the y	hareholders because: * Dav ear under review. However,	as
11	Re-elect David Friedland as Member of the Audit Committee	Mgmt	For	For	For
	Voting Policy Rationale: Items 7-10 A vote F independent. Item 11 A vote FOR this item I Friedland only two out of three Audit Comm there is no evidence of a longer-term proble year's AGM.	is warranted, althoug ittee meetings he wa	h it is not without concern for s s eligible to attend during the y	hareholders because: * Dav ear under review. However,	as
12	Approve Remuneration Policy	Mgmt	For	Against	Against
12	Approve Remuneration Policy Voter Rationale: A vote AGAINST this item is one-year performance period, and the LTI co be granted on any awards elected to be delin conditions.	s warranted: * Under omponent vest as ea	the Share Incentive Plan, awai rly as two years after award da	rds are granted only followin te; and * Matching shares r	ng a
12	Voter Rationale: A vote AGAINST this item is one-year performance period, and the LTI co be granted on any awards elected to be deli	s warranted: * Under omponent vest as ea ivered over a holding s item is warranted: id the LTI component	the Share Incentive Plan, awar rly as two years after award da period, which will vest subject * Under the Share Incentive Pla t vest as early as two years afte	ds are granted only followin te; and * Matching shares n to no further performance n, awards are granted only er award date; and * Matchi	ng a nay
12	Voter Rationale: A vote AGAINST this item is one-year performance period, and the LTL of be granted on any awards elected to be deli conditions. Voting Policy Rationale: A vote AGAINST this following a one-year performance period, an shares may be granted on any awards elected	s warranted: * Under omponent vest as ea ivered over a holding s item is warranted: id the LTI component	the Share Incentive Plan, awar rly as two years after award da period, which will vest subject * Under the Share Incentive Pla t vest as early as two years afte	ds are granted only followin te; and * Matching shares n to no further performance n, awards are granted only er award date; and * Matchi	ng a nay
	Voter Rationale: A vote AGAINST this item is one-year performance period, and the LTL of be granted on any awards elected to be deli conditions. Voting Policy Rationale: A vote AGAINST this following a one-year performance period, an shares may be granted on any awards elector performance conditions. Approve Remuneration	s warranted: * Under omponent vest as eau vered over a holding s item is warranted: - id the LTI component ed to be delivered over	the Share Incentive Plan, awai rly as two years after award da period, which will vest subject * Under the Share Incentive Pla t vest as early as two years afte er a holding period, which will t	ds are granted only followin te; and * Matching shares n to no further performance n, awards are granted only er award date; and * Match rest subject to no further	ng a nay
	Voter Rationale: A vote AGAINST this item is one-year performance period, and the LTL of be granted on any awards elected to be deli conditions. Voting Policy Rationale: A vote AGAINST this following a one-year performance period, an shares may be granted on any awards elected performance conditions. Approve Remuneration Implementation Report	s warranted: * Under omponent vest as ea ivered over a holding s item is warranted: ad the LTI component ed to be delivered over Mgmt	the Share Incentive Plan, awai rly as two years after award da period, which will vest subject * Under the Share Incentive Pla t vest as early as two years afte er a holding period, which will t	ds are granted only followin te; and * Matching shares n to no further performance n, awards are granted only er award date; and * Match rest subject to no further	ng a nay
13	Voter Rationale: A vote AGAINST this item is one-year performance period, and the LTL of be granted on any awards elected to be deli conditions. Voting Policy Rationale: A vote AGAINST this following a one-year performance period, an shares may be granted on any awards elected performance conditions. Approve Remuneration Implementation Report Special Resolutions Approve Remuneration of	s warranted: * Under omponent vest as eau ivered over a holding s item is warranted: ad the LTI component ed to be delivered ove Mgmt Mgmt	the Share Incentive Plan, awar rly as two years after award dat period, which will vest subject * Under the Share Incentive Pla t vest as early as two years afte er a holding period, which will w For	ds are granted only followin te; and * Matching shares ra to no further performance nn, awards are granted only er award date; and * Matchi vest subject to no further For	ing a hay for
13	 Voter Rationale: A vote AGAINST this item is one-year performance period, and the LTL of be granted on any awards elected to be delic conditions. Voting Policy Rationale: A vote AGAINST this following a one-year performance period, and shares may be granted on any awards elected performance conditions. Approve Remuneration Implementation Report Special Resolutions Approve Remuneration of Non-executive Directors Approve Financial Assistance in Terms of Sections 44 and 45 of the 	s warranted: * Under omponent vest as ea ivered over a holding s item is warranted: id the LTI component ed to be delivered ove Mgmt Mgmt Mgmt	the Share Incentive Plan, awar rly as two years after award da period, which will vest subject * Under the Share Incentive Pla t vest as early as two years afte er a holding period, which will t For For	ds are granted only followin te; and * Matching shares in to no further performance in, awards are granted only er award date; and * Matchi vest subject to no further For For	ng a nay For For
13 1 2	 Voter Rationale: A vote AGAINST this item is one-year performance period, and the LTL co be granted on any awards elected to be delic conditions. Voting Policy Rationale: A vote AGAINST this following a one-year performance period, and shares may be granted on any awards elected performance conditions. Approve Remuneration Implementation Report Special Resolutions Approve Remuneration of Non-executive Directors Approve Financial Assistance in Terms of Sections 44 and 45 of the Companies Act Authorise Repurchase of Issued Share 	s warranted: * Under omponent vest as ea ivered over a holding s item is warranted: * of the LTI component ed to be delivered ov Mgmt Mgmt Mgmt Mgmt	the Share Incentive Plan, awar rly as two years after award dat period, which will vest subject * Under the Share Incentive Pla t vest as early as two years afte er a holding period, which will t For For For	ds are granted only followin te; and * Matching shares ra to no further performance m, awards are granted only er award date; and * Matchi vest subject to no further For For For	ing For For For

Beijing Wantai Biological Pharmacy Enterprise Co., Ltd.

Meeting Date: 09/13/2022	Country: China	Ticker: 603392
Record Date: 09/06/2022	Meeting Type: Special	
Primary Security ID: Y077CK103		

Beijing Wantai Biological Pharmacy Enterprise Co., Ltd.

			Voting Policy: ISS		
Votable Shares: 6,500					Shares Voted: 6,500
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Amend Articles of Association	Mgmt	For	For	For

Meeting Date: 09/ Record Date: 09/0 Primary Security 1	6/2022	Country: China Meeting Type: Special		Ticker: 002459		
				Voting Policy: ISS		
Votable Shares: 25,6	00					Shares Voted: 25,600
Proposal Number	Proposal Text		Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Company's Issuance of Converti	• ·	Mgmt	For	For	For
	- /	le: A vote FOR is merited in the second s		s well demonstrated its need for capital	in relation to)
	APPROVE PLAN ON I CONVERTIBLE BONE		Mgmt			
2.1	Approve Type		Mgmt	For	For	For
	- ,	le: A vote FOR is merited in nd working capital replen.		s well demonstrated its need for capital	in relation to	2
2.2	Approve Issue Size		Mgmt	For	For	For
		le: A vote FOR is merited in nd working capital replen		s well demonstrated its need for capital	in relation to	2
2.3	Approve Par Value a	nd Issue Price	Mgmt	For	For	For
		le: A vote FOR is merited and working capital replen		s well demonstrated its need for capital	in relation to)
2.4	Approve Bond Matur	ty	Mgmt	For	For	For
	- /	le: A vote FOR is merited and working capital replen		s well demonstrated its need for capital	in relation to)
2.5	Approve Bond Intere	st Rate	Mgmt	For	For	For
	- ,	le: A vote FOR is merited and working capital replen		s well demonstrated its need for capital	in relation to)
2.6	Approve Period and Repayment of Capita		Mgmt	For	For	For
	- /	le: A vote FOR is merited in nd working capital replen.		s well demonstrated its need for capital	in relation to	
2.7	Approve Conversion	Period	Mgmt	For	For	For
	Voting Policy Rationa	le: A vote FOR is merited	because the company ha	s well demonstrated its need for capital	in relation to)

Voting Policy Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to project investments and working capital replenishment.

2.8

Approve Determination of Conversion Mgmt For For Price and Its Adjustment Voting Policy Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to

For

project investments and working capital replenishment.

JA Solar Technology Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
2.9	Approve Terms for Downward Adjustment of Conversion Price	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR is merit project investments and working capital rep	,	ny has well demonstrated its r	need for capital in relation to		
2.10	Approve Method for Determining the Number of Shares for Conversion	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR is merit project investments and working capital rep		ny has well demonstrated its r	need for capital in relation to	,	
2.11	Approve Terms of Redemption	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR is merit project investments and working capital rep		ny has well demonstrated its r	need for capital in relation to		
2.12	Approve Terms of Sell-Back	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR is merit project investments and working capital rep		ny has well demonstrated its r	need for capital in relation to		
2.13	Approve Attribution of Profit and Loss During the Conversion Period	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR is merit project investments and working capital rep		ny has well demonstrated its r	need for capital in relation to	,	
2.14	Approve Issue Manner and Target Subscribers	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR is merit project investments and working capital rep		ny has well demonstrated its r	need for capital in relation to	,	
2.15	Approve Placing Arrangement for Shareholders	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR is merit project investments and working capital rep		ny has well demonstrated its r	need for capital in relation to	,	
2.16	Approve Matters Relating to Meetings of Bondholders	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR is merit project investments and working capital rep		ny has well demonstrated its r	need for capital in relation to	,	
2.17	Approve Use of Proceeds	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR is merit project investments and working capital rep		ny has well demonstrated its r	need for capital in relation to		
2.18	Approve Guarantee Matters	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR is merit project investments and working capital rep		ny has well demonstrated its r	need for capital in relation to		
2.19	Approve Rating Matters	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR is merit project investments and working capital rep		ny has well demonstrated its r	need for capital in relation to	,	
2.20	Approve Depository of Raised Funds	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR is meril project investments and working capital rep		ny has well demonstrated its r	need for capital in relation to	,	
2.21	Approve Liability for Breach of Contract	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR is meril project investments and working capital rep		ny has well demonstrated its r	need for capital in relation to	1	

project investments and working capital replenishment.

JA Solar Technology Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2.22	Approve Resolution Validity Period	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is merit project investments and working capital rep		any has well demonstrated it	's need for capital in relation to)
3	Approve Issuance of Convertible Bonds	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is merit project investments and working capital rep		any has well demonstrated it	's need for capital in relation to	2
4	Approve Feasibility Analysis Report on the Use of Proceeds	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is merit project investments and working capital rep		any has well demonstrated it	's need for capital in relation to	2
5	Approve Report on the Usage of Previously Raised Funds	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is merit project investments and working capital rep		any has well demonstrated it	's need for capital in relation to	2
6	Approve Impact of Dilution of Current Returns on Major Financial Indicators and the Relevant Measures to be Taken	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is merit project investments and working capital rep		any has well demonstrated it	's need for capital in relation to	2
7	Approve Formulation of Rules and Procedures Regarding General Meetings of Convertible Bondholders	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is merit project investments and working capital rep		any has well demonstrated it	's need for capital in relation to	7
8	Approve Shareholder Return Plan	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is merit project investments and working capital rep		any has well demonstrated it	's need for capital in relation to	2
9	Approve Authorization of Board to Handle All Related Matters	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is merit project investments and working capital rep	-	any has well demonstrated it	's need for capital in relation to	2
10	Approve Change in Registered Capital	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is merit	ed because no concer	rns have been identified.		
11	Amend Articles of Association	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is merit	ed because no concer	rns have been identified.		
12	Approve Repurchase and Cancellation of Performance Shares	Mgmt	For	For	For
13	Approve to Appoint Auditor	Mgmt	For	For	For

Shenzhen Transsion Holding Co., Ltd.

Meeting Date: 09/13/2022	Country: China	Ticker: 688036
Record Date: 09/06/2022	Meeting Type: Special	
Primary Security ID: Y774FC100		

Shenzhen Transsion Holding Co., Ltd.

			Voting Policy: ISS		
Votable Shares: 12,600					Shares Voted: 12,600
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Draft and Summary of Performance Shares Incentive Plan	Mgmt	For	Against	Against
	Voting Policy Rationale: A vote AGAINST is scheme is involved in the administration of		irector eligible to receive pe	erformance shares under the	
2	Approve Management Measures for the Implementation of Performance Shares Incentive Plan	Mgmt	For	Against	Against
	Voting Policy Rationale: A vote AGAINST is scheme is involved in the administration of		irector eligible to receive pe	erformance shares under the	
3	Approve Authorization of the Board to Handle All Related Matters	Mgmt	For	Against	Against
	Voting Policy Rationale: A vote AGAINST is	warranted because a d	irector eligible to receive pe	erformance shares under the	

scheme is involved in the administration of the scheme.

Hangzhou First Applied Material Co., Ltd.

Record Date: 09	Meeting Date:09/14/2022Country:ChinaRecord Date:09/06/2022Meeting Type:SpecialPrimary Security ID:Y29846105Y29846105Y29846105		Ticker: 603806				
/otable Shares: 3	,700		Voting Policy: ISS		Shares Voted: 3,700		
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction		
1	Approve Change in Registered Capital	Mgmt	For	For	For		
	Voting Policy Rationale: A vote FOR is merite	ed because no conceri	ns have been identified.				
2	Approve Amendments to Articles of Association	Mgmt	For	For	For		
	Voting Policy Rationale: A vote FOR is merite	ed because no conceri	ns have been identified.				
3	Amend Rules and Procedures Regarding General Meetings of Shareholders	Mgmt	For	Against	Against		
	Voter Rationale: the company has not specif	fied the details and the	e provisions covered under the	e proposed amendments			
	Voting Policy Rationale: A vote AGAINST is v covered under the proposed amendments.	varranted given the co	ompany has not specified the	details and the provisions			
4	Amend Rules and Procedures Regarding Meetings of Board of Directors	Mgmt	For	Against	Against		
	Voter Rationale: the company has not specified the details and the provisions covered under the proposed amendments.						
	Voting Policy Rationale: A vote AGAINST is v covered under the proposed amendments.	varranted given the co	ompany has not specified the	details and the provisions			
5	Amend Rules and Procedures Regarding Meetings of Board of Supervisors	Mgmt	For	Against	Against		
	Voter Rationale: the company has not specif	fied the details and the	e provisions covered under the	e proposed amendments.			
	Voting Policy Rationale: A vote AGAINST is v	varranted given the co	ompany has not specified the	details and the provisions			

Voting Policy Rationale: A vote AGAINST is warranted given the company has not specified the details and the provisions covered under the proposed amendments.

Hangzhou First Applied Material Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
6	Amend Working System for Independent Directors	Mgmt	For	Against	Against
	Voter Rationale: the company has not spec	cified the details and	the provisions covered under th	he proposed amendments.	
	Voting Policy Rationale: A vote AGAINST is covered under the proposed amendments.	-	company has not specified the	e details and the provisions	
7	Amend Management System for Providing External Guarantees	Mgmt	For	Against	Against
	Voter Rationale: the company has not spec	cified the details and	the provisions covered under th	he proposed amendments.	
	Voting Policy Rationale: A vote AGAINST is covered under the proposed amendments.	-	company has not specified the	e details and the provisions	
8	Approve Application of Bank Credit Lines	Mgmt	For	For	For

Jiangsu Hengli Hydraulic Co., Ltd.

Meeting Date: 09/14/2022	Country: China	Ticker: 601100
Record Date: 09/07/2022	Meeting Type: Special	
Primary Security ID: Y443AC115		

			Voting Policy: ISS		
Votable Shares: 90,500					Shares Voted: 90,500
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Amendments to Articles of Association	Mgmt	For	For	For
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt			
2.1	Elect Wang Liping as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR all nomi nominees.	nees is warranted give	n the absence of any known is	ssues concerning the	
2.2	Elect Qiu Yongning as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR all nominominees.	nees is warranted give	n the absence of any known is	ssues concerning the	
2.3	Elect Xu Jin as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR all nomi nominees.	nees is warranted give	n the absence of any known is	ssues concerning the	
2.4	Elect Hu Guoxiang as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.				
	ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt			
3.1	Elect Fang Youtong as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR all nominominees.	nees is warranted give	n the absence of any known is	ssues concerning the	
3.2	Elect Chen Bo as Director	Mgmt	For	For	For
	Voting Policy Pationale: A vote FOP all nomi	noos is warranted aive	n the abconce of any known i	issues concerning the	

Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.

Jiangsu Hengli Hydraulic Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
3.3	Elect Wang Xuehao as Director	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR all r nominees.	nominees is warranted give	n the absence of any known	n issues concerning the		
	ELECT SUPERVISORS VIA CUMULATIVE VOTING	Mgmt				
4.1	Elect Pan Jingbo as Supervisor	Mgmt	For	For	For	

Satellite Chemical Co., Ltd.

Meeting Date: 09/14/2022	Country: China	Ticker: 002648
Record Date: 09/07/2022	Meeting Type: Special	
Primary Security ID: Y98961116		

Voting Policy: ISS

Shares Voted: 229,400

Votable Shares: 229,400

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Interim Profit Distribution and Capitalization of Capital Reserves	Mgmt	For	For	For
	AMEND ARTICLES OF ASSOCIATION AND ITS ANNEXES, RULES AND PROCEDURES REGARDING GENERAL MEETINGS OF SHAREHOLDERS, BOARD OF DIRECTORS AND SUPERVISORS	Mgmt			
2.1	Approve Amendments to Articles of Association	Mgmt	For	For	For
2.2	Amend Rules and Procedures Regarding General Meetings of Shareholders	Mgmt	For	Against	Against
	Voting Policy Rationale: A vote AGAINST is covered under the proposed amendments.	warranted given the co	ompany has not specified th	e details and the provisions	
2.3	Amend Rules and Procedures Regarding Meetings of Board of Directors	Mgmt	For	Against	Against
	Voting Policy Rationale: A vote AGAINST is covered under the proposed amendments.	warranted given the co	ompany has not specified th	e details and the provisions	
2.4	Amend Rules and Procedures Regarding Meetings of Board of Supervisors	Mgmt	For	Against	Against
	Voting Policy Rationale: A vote AGAINST is covered under the proposed amendments.	warranted given the co	ompany has not specified th	e details and the provisions	

Trina Solar Co., Ltd.

Meeting Date: 09/14/2022	Country: Cayman Islands	Ticker: 688599
Record Date: 09/08/2022	Meeting Type: Special	
Primary Security ID: Y897BJ108		

Trina Solar Co., Ltd.

			Voting Policy: ISS		
otable Shares: 25,400					Shares Voted: 25,400
roposal umber	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Addition of External Guarantee	Mgmt	For	Against	Against
	Voting Policy Rationale: A vote AGAINST is wa entities is disproportionate to the level of own the meeting circular.			-	
2	Amend Articles of Association	Mgmt	For	Against	Against
	Voting Policy Rationale: A vote AGAINST is wa adequately provide for accountability and tran		osed articles amendments are not consid	dered to	
	AMEND COMPANY MANAGEMENT SYSTEM	Mgmt			
3.1	Amend Rules and Procedures Regarding General Meetings of Shareholders	Mgmt	For	Against	Against
	Voting Policy Rationale: A vote AGAINST is wa covered under the proposed amendments.	arranted given the compan	y has not specified the details and the p	provisions	
3.2	Amend Rules and Procedures Regarding Meetings of Board of Directors	Mgmt	For	Against	Against
	Voting Policy Rationale: A vote AGAINST is wa covered under the proposed amendments.	arranted given the compan	y has not specified the details and the p	provisions	
3.3	Amend Rules and Procedures Regarding Meetings of Board of Supervisors	Mgmt	For	Against	Against
	Voting Policy Rationale: A vote AGAINST is wa covered under the proposed amendments.	arranted given the compar	y has not specified the details and the p	provisions	
3.4	Amend Management System of Raised Funds	Mgmt	For	Against	Against
	Voting Policy Rationale: A vote AGAINST is wa covered under the proposed amendments.	arranted given the compar	y has not specified the details and the p	provisions	
3.5	Amend External Guarantee Management Regulations	Mgmt	For	Against	Against
	Voting Policy Rationale: A vote AGAINST is wa covered under the proposed amendments.	arranted given the compan	y has not specified the details and the p	provisions	
3.6	Amend External Investment Management Method	Mgmt	For	Against	Against
	Voting Policy Rationale: A vote AGAINST is wa covered under the proposed amendments.	arranted given the compar	y has not specified the details and the p	provisions	
3.7	Amend Related Party Transaction Decision-making System	Mgmt	For	Against	Against
	Voting Policy Rationale: A vote AGAINST is wa covered under the proposed amendments.	arranted given the compar	y has not specified the details and the p	provisions	
3.8	Amend Working System for Independent Directors	Mgmt	For	Against	Against
	Voting Policy Rationale: A vote AGAINST is wa covered under the proposed amendments. Amend Related Party Transaction Decision-making System Voting Policy Rationale: A vote AGAINST is wa covered under the proposed amendments. Amend Working System for	Mgmt arranted given the compare Mgmt	For <i>ny has not specified the details and the p</i> For	Against provisions Against	

covered under the proposed amendments.

Zhejiang Jingsheng Mechanical & Electrical Co., Ltd.

Meeting Date: 09/14/2022
Record Date: 09/07/2022
Primary Security ID: Y9803K108

Country: China Meeting Type: Special Ticker: 300316

			Voting Policy: ISS				
Votable Shares: 40,100					Shares Voted: 40,100		
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction		
1	Approve to Adjust the Implementation Method of Fundraising Projects	Mgmt	For	For	For		
2	Approve Draft and Summary on Employee Share Purchase Plan	Mgmt	For	Against	Against		
	Voting Policy Rationale: A vote AGAINST is warranted because the terms in the ESPP are deemed not in the best interest of shareholders.						
3	Approve Management Method of Employee Share Purchase Plan	Mgmt	For	Against	Against		
	Voting Policy Rationale: A vote AGAINST is warranted because the terms in the ESPP are deemed not in the best interest of shareholders.						
4	Approve Authorization of the Board to Handle All Related Matters	Mgmt	For	Against	Against		
	Voting Policy Rationale: A vote AGAINST is v shareholders.	varranted because the	terms in the ESPP are deen	ned not in the best interest of			
5	Amend Rules and Procedures Regarding Meetings of Board of Directors	Mgmt	For	Against	Against		
	Voting Policy Rationale: A vote AGAINST is v covered under the proposed amendments.	varranted given the co	mpany has not specified the	e details and the provisions			
6	Amend Rules and Procedures Regarding General Meetings of Shareholders	Mgmt	For	Against	Against		
	Voting Policy Rationale: A vote AGAINST is v covered under the proposed amendments.	varranted given the co	mpany has not specified the	e details and the provisions			
7	Amend External Guarantee Management System	Mgmt	For	Against	Against		
	Voting Policy Rationale: A vote AGAINST is v covered under the proposed amendments.	varranted given the co	mpany has not specified the	e details and the provisions			
8	Amend Related Party Transaction Management System	Mgmt	For	Against	Against		
	Voting Policy Rationale: A vote AGAINST is v covered under the proposed amendments.	varranted given the co	mpany has not specified the	e details and the provisions			
9	Approve Change of Registered Capital and Amend Articles of Association	Mgmt	For	For	For		

Baoshan Iron & Steel Co., Ltd.

Meeting Date: 09/15/2022	Country: China	Ticker: 600019
Record Date: 09/08/2022	Meeting Type: Special	
Primary Security ID: Y0698U103		

Baoshan Iron & Steel Co., Ltd.

			Voting Policy: ISS		
Votable Shares: 559,200					Shares Voted: 559,200
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Profit Distribution in the First Half of 2022	Mgmt	For	For	For
2	Approve to Appoint Independent and Internal Control Auditor	Mgmt	For	For	For

BOE Technology Group Co., Ltd.

Meeting Date: (Record Date: 09	Meeting Type: Sp	pecial	Ticker: 000725		
Primary Securit	y ID: Y0920M101				
Votable Shares: 1	044,200		Voting Policy: ISS		Shares Voted: 1,044,200
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF A SHARES	Mgmt			
1	Approve Repurchase and Cancellation of Performance Shares	Mgmt	For	For	For

Power Construction Corporation of China, Ltd.

Meeting Date: 09/1 Record Date: 09/09		al	Ticker: 601669		
Primary Security II	D: Y7999Z103				
			Voting Policy: ISS		
Votable Shares: 298,1	.00				Shares Voted: 298,100
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Elect Zhou Chunlai as Supervisor	SH	For	For	For
2	Amend Management System for Providing External Guarantees	Mgmt	For	Against	Against
	Voting Policy Rationale: A vote AGAINST is w covered under the proposed amendments.	arranted given the c	company has not specified the c	letails and the provisions	
3	Approve Budget Adjustment	Mgmt	For	Against	Against
	Voting Policy Rationale: A vote AGAINST is warranted due to insufficient disclosure.				
4	Approve Adjustment of Guarantee Plan	Mgmt	For	Against	Against
	Voting Policy Rationale: A vote AGAINST is w guarantee request; and * the benefit of the p		there is lack of disclosure on t	he pertinent details of the lo	an
5	Approve Financial Assistance Provision	Mgmt	For	For	For

Wuhu Shunrong Sanqi Interactive Entertainment Co., Ltd.

Meeting Date: 09/15/2022	Country: China	Ticker: 002555
Record Date: 09/08/2022	Meeting Type: Special	
Primary Security ID: Y9717X105		
		Voting Policy: ISS
Votable Shares: 249,700		Shares Voted: 249,700

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
1	Approve Interim Profit Distribution	Mgmt	For	For	For	
2	Approve Application of Credit Lines	Mgmt	For	For	For	
3	Approve Adjustment on Provision of Guarantees	Mgmt	For	For	For	

XCMG Construction Machinery Co., Ltd.

Meeting Date: 09/15/2022	Country: China	Ticker: 000425
Record Date: 09/08/2022	Meeting Type: Special	
Primary Security ID: Y9T17R112		

			Voting Policy: ISS				
Votable Shares: 530,300					Shares Voted: 530,300		
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction		
1	Approve Interim Profit Distribution	Mgmt	For	For	For		
2	Approve Provision of Guarantee to Subsidiaries	Mgmt	For	For	For		
	APPROVE ADJUSTMENT ON GUARANTEE PROVISION FOR MORTGAGE BUSINESS, FINANCIAL LEASING BUSINESS AND SUPPLY CHAIN FINANCE BUSINESS	Mgmt					
3.1	Approve Provision of Guarantee for Mortgage Business	Mgmt	For	Against	Against		
	Voting Policy Rationale: A vote AGAINST is warranted because there is lack of disclosure on the pertinent details of this loan guarantee request.						
3.2	Approve Provision of Guarantee for Financial Leasing Business	Mgmt	For	Against	Against		
	Voting Policy Rationale: A vote AGAINST is warranted because there is lack of disclosure on the pertinent details of this loan guarantee request.						
3.3	Approve Provision of Guarantee for Supply Chain Finance Business	Mgmt	For	Against	Against		
	Voting Policy Rationale: A vote AGAINST is wa guarantee request.	arranted because there is la	ack of disclosure on the pertinent details	s of this loan			
4	Approve Application of Credit Lines	Mgmt	For	Against	Against		
	Voting Policy Rationale: A vote AGAINST is warranted because the proposed borrowing is considered excessive and may add to the company's financial burden, which is deemed not in the best interests of shareholders.						
5	Approve to Appoint Auditor	Mgmt	For	For	For		
6	Approve Amendments to Articles of Association	Mgmt	For	For	For		

Yealink Network Technology Corp. Ltd.

Meeting Date: 09/15/2022	Country: China	Ticker: 300628
Record Date: 09/08/2022	Meeting Type: Special	
Primary Security ID: Y9750S104		

			Voting Policy: ISS		
Votable Shares: 64,800					Shares Voted: 64,800
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Elect Wu Chong as Independent Director	Mgmt	For	For	For
2	Approve Change of Address and Amend Articles of Association	Mgmt	For	For	For

Midea Group Co. Ltd.

Meeting Date: 09/ Record Date: 09/0 Primary Security	09/2022 Meeting Type: Spec	cial	Ticker: 000333			
			Voting Policy: ISS			
Votable Shares: 41,4	400				Shares Voted: 41,400	
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
1	Approve Extension of Authorization of the Board and Persons Authorized by the Board of Directors to Handle Matters Related to Spin-off of Subsidiary and Resolution Validity Period of Listing on ChiNext	Mgmt	For	For	For	
2	Approve Amendments to Articles of Association	Mgmt	For	For	For	

Poly Developments & Holdings Group Co., Ltd.

Meeting Date: 09 Record Date: 09/ Primary Security	/09/2022 Meeting Ty		Ticker: 600048		
			Voting Policy: ISS		
Votable Shares: 26	2,100				Shares Voted: 262,100
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Issuance of Debt Financing Instruments	g Mgmt	For	For	For
2	Approve Company's Eligibility for Corporate Bond Issuance	Mgmt	For	For	For

Voting Policy Rationale: A vote FOR is merited because the proposal serves to facilitate the company's business development and day-to-day operations.

APPROVE CORPORATE BOND Mgmt ISSUANCE

Poly Developments & Holdings Group Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction			
3.1	Approve Issue Scale and Par Value	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR is mer and day-to-day operations.	ited because the propose	al serves to facilitate the	company's business developme	nt			
3.2	Approve Bond Maturity	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR is mer and day-to-day operations.	ited because the propose	al serves to facilitate the	company's business developme	nt			
3.3	Approve Bond Interest Rate and Determination Method	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR is mer and day-to-day operations.	ited because the proposa	al serves to facilitate the	company's business developme.	nt			
3.4	Approve Issue Manner	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR is mer and day-to-day operations.	ited because the propose	al serves to facilitate the	company's business developme	nt			
3.5	Approve Guarantee Arrangement	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR is mer and day-to-day operations.	ited because the propose	al serves to facilitate the	company's business developme	nt			
3.6	Approve Redemption and Resale Terms	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR is mer and day-to-day operations.	ited because the propose	al serves to facilitate the	company's business developme	nt			
3.7	Approve Usage of Raised Funds	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR is mer and day-to-day operations.	ited because the propose	al serves to facilitate the	company's business developme	nt			
3.8	Approve Target Subscribers and Placing Arrangement for Shareholders	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR is merited because the proposal serves to facilitate the company's business development and day-to-day operations.							
3.9	Approve Underwriting Method and Listing Arrangement	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR is mer and day-to-day operations.	ited because the propose	al serves to facilitate the	company's business developme	nt			
3.10	Approve Credit Status and Debt Repayment Guarantee Measures	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR is mer and day-to-day operations.	ited because the propose	al serves to facilitate the	company's business developme	nt			
3.11	Approve Resolution Validity Period	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR is mer and day-to-day operations.	ited because the propose	al serves to facilitate the	company's business developme	nt			
4	Approve Authorization of the Board to Handle All Related Matters	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR is mer and day-to-day operations.	ited because the propose	al serves to facilitate the	company's business developme	nt			
5	Approve Amendments to Articles of Association	Mgmt	For	For	For			
6	Amend Rules and Procedures Regarding General Meetings of Shareholders	Mgmt	For	Against	Against			
	Voting Policy Rationale: A vote AGAINST is warranted given the company has not specified the details and the provisions							

Voting Policy Rationale: A vote AGAINST is warranted given the company has not specified the details and the provisions covered under the proposed amendments.

Poly Developments & Holdings Group Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
7	Amend Working System for Independent Directors	Mgmt	For	Against	Against
	Voting Policy Rationale: A vote AGAINST is covered under the proposed amendments.	warranted given the c	company has not specified the	details and the provisions	
8	Amend Related Party Transaction Decision-making System	Mgmt	For	Against	Against
	Voting Policy Rationale: A vote AGAINST is covered under the proposed amendments.	warranted given the c	company has not specified the	details and the provisions	
9	Amend Measures for the Administration of Raised Funds	Mgmt	For	Against	Against
	Voting Policy Rationale: A vote AGAINST is covered under the proposed amendments.	warranted given the c	company has not specified the	details and the provisions	
10	Amend Dividend Management System	Mgmt	For	Against	Against

covered under the proposed amendments.

Air China Limited

Meeting Date: 09/20/2022	Country: China	Ticker: 753	
Record Date: 09/09/2022	Meeting Type: Extraordinary Shareholders		
Primary Security ID: Y002A6104			
		Voting Policy: ISS	

Votable Shares: 120,700					Shares Voted: 120,700
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF A SHARES	Mgmt			
1	Approve Satisfaction of the Requirements for the Non-Public Issuance of A Shares	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these prop these resolutions are generally in line with the has explored other fundraising alternatives but most favorable financing option given the curre Non-Public Issuance of A Shares will be conduct RESOLUTIONS IN RELATION TO THE	group's business ventures considered the Non-Public ent circumstances of the co	and overall development strategies; * Issuance of A Shares and the subscrip ompany; and * the pricing mechanism (the company tion as the	
2.1	NON-PUBLIC ISSUANCE OF A SHARES Approve Class and Par Value of Shares	Mgmt	For	For	For
	to be Issued Voting Policy Rationale: A vote FOR these prop these resolutions are generally in line with the has explored other fundraising alternatives but most favorable financing option given the curre Non-Public Issuance of A Shares will be conduc	group's business ventures considered the Non-Public ent circumstances of the co	and overall development strategies; * Issuance of A Shares and the subscrip ompany; and * the pricing mechanism (the company tion as the	
2.2	Approve Method and Time of Issuance	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these prop these resolutions are generally in line with the has explored other fundraising alternatives but most favorable financing option given the curre Non-Public Issuance of A Shares will be conduc	group's business ventures considered the Non-Public ent circumstances of the co	and overall development strategies; * Issuance of A Shares and the subscrip ompany; and * the pricing mechanism (the company tion as the	

Proposal lumber	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2.3	Approve Target Subscribers and Method of Subscription	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these these resolutions are generally in line with has explored other fundraising alternative most favorable financing option given the Non-Public Issuance of A Shares will be co	the group's business ver s but considered the Nor current circumstances of	ntures and overall developmer -Public Issuance of A Shares a f the company; and * the prici	nt strategies; * the compan, and the subscription as the ing mechanism under the	
2.4	Approve Issue Price and Pricing Method	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these these resolutions are generally in line with has explored other fundraising alternative. most favorable financing option given the Non-Public Issuance of A Shares will be co	n the group's business ve s but considered the Nor current circumstances of	ntures and overall developmer -Public Issuance of A Shares a f the company; and * the prici	nt strategies; * the compan, and the subscription as the ing mechanism under the	
2.5	Approve Issue Number	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these these resolutions are generally in line with has explored other fundraising alternative. most favorable financing option given the Non-Public Issuance of A Shares will be co	n the group's business ver s but considered the Nor current circumstances of onducted in accordance v	ntures and overall developmer -Public Issuance of A Shares a the company; and * the prici with relevant laws and regulation	nt strategies; * the compan, and the subscription as the ing mechanism under the ons.	/
2.6	Approve Lock-Up Arrangement	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these these resolutions are generally in line with has explored other fundraising alternative most favorable financing option given the Non-Public Issuance of A Shares will be co	the group's business ve s but considered the Nor current circumstances of	ntures and overall development -Public Issuance of A Shares a the company; and * the pricit	nt strategies; * the compan, and the subscription as the ing mechanism under the	
2.7	Approve Listing Venue	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these these resolutions are generally in line with has explored other fundraising alternative most favorable financing option given the Non-Public Issuance of A Shares will be co	the group's business ve s but considered the Nor current circumstances of	ntures and overall development -Public Issuance of A Shares a the company; and * the pricit	nt strategies; * the compan, and the subscription as the ing mechanism under the	
2.8	Approve Arrangement Relating to the Accumulated Undistributed Profits Prior to this Issuance	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these these resolutions are generally in line with has explored other fundraising alternative most favorable financing option given the Non-Public Issuance of A Shares will be co	the group's business ver s but considered the Norr current circumstances of	ntures and overall developmer -Public Issuance of A Shares a f the company; and * the prici	nt strategies; * the compan and the subscription as the ing mechanism under the	
2.9	Approve Amount and Use of Proceeds	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these these resolutions are generally in line with has explored other fundraising alternative. most favorable financing option given the Non-Public Issuance of A Shares will be co	the group's business ve s but considered the Nor current circumstances of	ntures and overall developmer -Public Issuance of A Shares a f the company; and * the prici	nt strategies; * the compan, and the subscription as the ing mechanism under the	
2.10	Approve Validity Period of the Resolution of this Issuance	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these these resolutions are generally in line with has explored other fundraising alternative.	the group's business ve	ntures and overall developmer	nt strategies; * the company	

has explored other fundraising alternatives but considered the Non-Public Issuance of A Shares and the subscription as the most favorable financing option given the current circumstances of the company; and * the pricing mechanism under the Non-Public Issuance of A Shares will be conducted in accordance with relevant laws and regulations.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction		
3	Approve Plan of the Non-Public Issuance of A Shares	Mgmt	For	For	For		
	Voting Policy Rationale: A vote FOR these p these resolutions are generally in line with has explored other fundraising alternatives most favorable financing option given the c Non-Public Issuance of A Shares will be con	the group's business w but considered the Na current circumstances	ventures and overall developme on-Public Issuance of A Shares of the company; and * the pric	ent strategies; * the compan and the subscription as the cing mechanism under the			
4	Approve Feasibility Analysis Report on the Use of Proceeds from the Non-Public Issuance of A Shares	Mgmt	For	For	For		
	Voting Policy Rationale: A vote FOR these p these resolutions are generally in line with has explored other fundraising alternatives most favorable financing option given the c Non-Public Issuance of A Shares will be con	the group's business w but considered the No current circumstances	ventures and overall developme on-Public Issuance of A Shares of the company; and * the pric	ent strategies; * the compan and the subscription as the cing mechanism under the			
5	Approve Dilution of Current Returns, Remedial Measures and the Corresponding Undertakings of Relevant Entities for the Non-Public Issuance of A Shares	Mgmt	For	For	For		
	Voting Policy Rationale: A vote FOR these p these resolutions are generally in line with has explored other fundraising alternatives most favorable financing option given the co Non-Public Issuance of A Shares will be con	the group's business w but considered the No current circumstances	ventures and overall developme on-Public Issuance of A Shares of the company; and * the pric	ent strategies; * the compan and the subscription as the cing mechanism under the			
6	Approve Report on Use of Proceeds from Previous Fundraising Activities	Mgmt	For	For	For		
	Voting Policy Rationale: A vote FOR these proposals is warranted in view of the following: * the goals aimed to achieved under these resolutions are generally in line with the group's business ventures and overall development strategies; * the company has explored other fundraising alternatives but considered the Non-Public Issuance of A Shares and the subscription as the most favorable financing option given the current circumstances of the company; and * the pricing mechanism under the Non-Public Issuance of A Shares will be conducted in accordance with relevant laws and regulations.						
7	Approve Related (Connected) Transaction Concerning the Entering into of the Conditional Share Subscription Agreement with Specific Subscriber	Mgmt	For	For	For		
	Voting Policy Rationale: A vote FOR these p these resolutions are generally in line with has explored other fundraising alternatives most favorable financing option given the c Non-Public Issuance of A Shares will be con	the group's business w but considered the No current circumstances	rentures and overall developme on-Public Issuance of A Shares of the company; and * the pric	ent strategies; * the compan and the subscription as the cing mechanism under the			
8	Approve Authorization to the Board's Authorized Person(s) to Proceed with Relevant Matters in Respect of the Non-Public Issuance in their Sole Discretion	Mgmt	For	For	For		
	Voting Policy Rationale: A vote FOR these p these resolutions are generally in line with has explored other fundraising alternatives most favorable financing option given the c	the group's business w but considered the No	entures and overall developme on-Public Issuance of A Shares	ent strategies; * the compan and the subscription as the			

most favorable financing option given the current circumstances of the company; and * the pricing mechanism under the Non-Public Issuance of A Shares will be conducted in accordance with relevant laws and regulations.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
9	Approve Future Plan for Dividend Return to the Shareholders for the Coming Three Years (2022-2024)	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR these pr these resolutions are generally in line with th has explored other fundraising alternatives b most favorable financing option given the cu Non-Public Issuance of A Shares will be cond	ne group's business ven ut considered the Non- rrent circumstances of	tures and overall development sti Public Issuance of A Shares and t the company; and * the pricing n	rategies; * the compan the subscription as the		
10	Approve Introduction of a Total of 96 A320NEO Series Aircraft for the Company and Shenzhen Airlines Company Limited	Mgmt	For	For	For	
Air China	Limited					
Meeting Date: 09 Record Date: 09/ Primary Security	09/2022 Meeting Type: Spec	al	Ticker: 753			
,,			Voting Policy: ISS			
Votable Shares: 120	0,700				Shares Voted: 120,700	
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
	CLASS MEETING FOR HOLDERS OF A SHARES	Mgmt				
	RESOLUTIONS IN RELATION TO THE NON-PUBLIC ISSUANCE OF A SHARES	Mgmt				
1.1	Approve Class and Par Value of Shares to be Issued	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR these pu these resolutions are generally in line with th has explored other fundraising alternatives b most favorable financing option given the cu Non-Public Issuance of A Shares will be cond	ne group's business ven ut considered the Non- rrent circumstances of	tures and overall development sti Public Issuance of A Shares and t the company; and * the pricing n	rategies; * the compan the subscription as the		
1.2	Approve Method and Time of Issuance	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR these pr these resolutions are generally in line with th has explored other fundraising alternatives b most favorable financing option given the cu Non-Public Issuance of A Shares will be cond	ne group's business ven ut considered the Non- rrent circumstances of	tures and overall development sti Public Issuance of A Shares and t the company; and * the pricing n	rategies; * the compan the subscription as the		
1.3	Approve Target Subscribers and Method of Subscription	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR these pr these resolutions are generally in line with th has explored other fundraising alternatives b most favorable financing option given the cu Non-Public Issuance of A Shares will be cond	ne group's business ven ut considered the Non- rrent circumstances of	tures and overall development sti Public Issuance of A Shares and t the company; and * the pricing n	rategies; * the compan the subscription as the		
1.4	Approve Issue Price and Pricing Method	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR these pr these resolutions are generally in line with th has explored other fundraising alternatives b most favorable financing option given the cu Non-Public Issuance of A Shares will be cond	ne group's business ven ut considered the Non- rrent circumstances of	tures and overall development sti Public Issuance of A Shares and t the company; and * the pricing n	rategies; * the compan the subscription as the		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.5	Approve Issue Number	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these p these resolutions are generally in line with t has explored other fundraising alternatives most favorable financing option given the co Non-Public Issuance of A Shares will be con	he group's business v but considered the No urrent circumstances o	entures and overall developme on-Public Issuance of A Shares of the company; and * the price	ent strategies; * the company s and the subscription as the icing mechanism under the	
1.6	Approve Lock-Up Arrangement	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these p these resolutions are generally in line with t has explored other fundraising alternatives most favorable financing option given the co Non-Public Issuance of A Shares will be con	he group's business v but considered the No urrent circumstances o	entures and overall developme on-Public Issuance of A Shares of the company; and * the pric	ent strategies; * the company s and the subscription as the icing mechanism under the	
1.7	Approve Listing Venue	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these p these resolutions are generally in line with t has explored other fundraising alternatives most favorable financing option given the co Non-Public Issuance of A Shares will be con	he group's business v but considered the No urrent circumstances o	entures and overall developme on-Public Issuance of A Shares of the company; and * the pric	ent strategies; * the company s and the subscription as the icing mechanism under the	
1.8	Approve Arrangement Relating to the Accumulated Undistributed Profits Prior to this Issuance	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these p these resolutions are generally in line with t has explored other fundraising alternatives most favorable financing option given the co Non-Public Issuance of A Shares will be con	he group's business v but considered the No urrent circumstances o	entures and overall developme on-Public Issuance of A Shares of the company; and * the price	ent strategies; * the company s and the subscription as the icing mechanism under the	
1.9	Approve Amount and Use of Proceeds	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these p these resolutions are generally in line with t has explored other fundraising alternatives most favorable financing option given the co Non-Public Issuance of A Shares will be con	he group's business v but considered the No urrent circumstances o	entures and overall developme on-Public Issuance of A Shares of the company; and * the pric	ent strategies; * the company s and the subscription as the icing mechanism under the	
1.10	Approve Validity Period of the Resolution of this Issuance	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these p these resolutions are generally in line with t has explored other fundraising alternatives most favorable financing option given the co Non-Public Issuance of A Shares will be con	he group's business v but considered the No urrent circumstances o	entures and overall developme on-Public Issuance of A Shares of the company; and * the pric	ent strategies; * the company s and the subscription as the icing mechanism under the	
2	Approve Plan of the Non-Public Issuance of A Shares	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these p these resolutions are generally in line with t has explored other fundraising alternatives most favorable financing option given the co Non-Public Issuance of A Shares will be con	he group's business v but considered the No urrent circumstances o	entures and overall developme on-Public Issuance of A Shares of the company; and * the pric	ent strategies; * the company s and the subscription as the icing mechanism under the	
3	Approve Feasibility Analysis Report on the Use of Proceeds from the Non-Public Issuance of A Shares	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these p these resolutions are generally in line with t has explored other fundraising alternatives most favorable financing option given the co Non-Public Issuance of A Shares will be con	he group's business v but considered the No urrent circumstances o	entures and overall developme on-Public Issuance of A Shares of the company; and * the pric	ent strategies; * the company s and the subscription as the icing mechanism under the	

Non-Public Issuance of A Shares will be conducted in accordance with relevant laws and regulations.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4	Approve Related (Connected) Transaction Concerning the Entering into of the Conditional Share Subscription Agreement with Specific Subscriber	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these pu these resolutions are generally in line with th has explored other fundraising alternatives b most favorable financing option given the cu Non-Public Issuance of A Shares will be cond	he group's business venture but considered the Non-Pub Irrent circumstances of the	es and overall development strategies; * lic Issuance of A Shares and the subscr company; and * the pricing mechanism	the compan ption as the	
5	Approve Authorization to the Board's Authorized Person(s) to Proceed with Relevant Matters in Respect of the Non-Public Issuance in their Sole Discretion	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these pu these resolutions are generally in line with th has explored other fundraising alternatives b most favorable financing option given the cu Non-Public Issuance of A Shares will be cond	he group's business venture but considered the Non-Pub irrent circumstances of the	es and overall development strategies; * vlic Issuance of A Shares and the subscr company; and * the pricing mechanism	the compan ption as the	

Yunda Holding Co., Ltd.

Meeting Date: 09/20/2022 Country: China		na	Ticker: 002120				
Record Date: 09	/13/2022 Meeting Typ	e: Special					
Primary Securit	y ID: Y62996106						
			Voting Policy: ISS				
Votable Shares: 21	1,200				Shares Voted: 21,200		
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction		
1	Approve Draft and Summary of Stoc Option Incentive Plan	:k Mgmt	For	Against	Against		
	Voting Policy Rationale: A vote AGAI the year which also take into conside eligible to receive options under the	eration of that from the first ha	alf of year. Its fairness may be q	•	of		
2	Approve Methods to Assess the Performance of Plan Participants	Mgmt	For	Against	Against		
		Voting Policy Rationale: A vote AGAINST is warranted because: * the performance hurdles are proposed in the second half of the first half of year. Its fairness may be questionable. * directors eligible to receive options under the scheme are involved in the administration of the scheme.					
	the year which also take into conside	eration of that from the first ha	alf of year. Its fairness may be q	,	of		
3	the year which also take into conside	eration of that from the first ha	alf of year. Its fairness may be q	,	of Against		
3	the year which also take into conside eligible to receive options under the Approve Authorization of Board to	eration of that from the first ha scheme are involved in the ad Mgmt NST is warranted because: * t eration of that from the first ha	alf of year. Its fairness may be of Iministration of the scheme. For the performance hurdles are pro- alf of year. Its fairness may be of	guestionable. * directors Against opposed in the second half d	Against		

China Life Insurance Company Limited

Meeting Date: 09/21/2022	
Record Date: 08/29/2022	

Country: China Meeting Type: Extraordinary Shareholders Ticker: 2628

				Voting Policy: ISS			
Votable Shares: 2	22,400					Shares Voted: 222,400	
Proposal Number	Proposal Text		Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
	EGM BALLOT F	or Holders of H	Mgmt				
1	Elect Zhao Peng	g as Director	Mgmt	For	For	For	
2	Approve Invest II Fund	ment in Xincheng Phase	Mgmt	For	For	For	
Omnia H	oldings Ltd.						
Meeting Date: (Record Date: 09 Primary Securit		Country: South Africa Meeting Type: Annu		Ticker: OMN			
				Voting Policy: ISS			

Votable Shares: 49,	,272				Shares Voted: 49,272
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Resolutions	Mgmt			
1	Reappoint Deloitte & Touche as Auditors with Thega Marriday as the Designated Individual Audit Partner	Mgmt	For	For	For
2	Re-elect Sizwe Mncwango as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these it election of these Directors.	ems is warranted: * N	o issues have been identifie	d in relation to the re-election	or
3	Re-elect Ronald Bowen as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these it election of these Directors.	ems is warranted: * N	o issues have been identifie	d in relation to the re-election	or
4	Re-elect Thoko Mokgosi-Mwantembe as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these it election of these Directors.	ems is warranted: * N	o issues have been identifie	d in relation to the re-election	or
5	Re-elect George Cavaleros as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these it election of these Directors.	ems is warranted: * N	o issues have been identifie	d in relation to the re-election	or
6	Elect Ronel van Dijk as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these it election of these Directors.	ems is warranted: * N	o issues have been identifie	d in relation to the re-election	or
7.1	Re-elect George Cavaleros as Chair of the Audit Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these it	ems is warranted: * A	ll of the members of the Au	dit Committee are independen	t.

Voting Policy Rationale: A vote FOR these items is warranted: * All of the members of the Audit Committee are independent.

Omnia Holdings Ltd.

Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
7.2	Re-elect Ronald Bowen as Member of the Audit Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these ite	rms is warranted: * All	of the members of the Audit C	Committee are independent	;
7.3	Re-elect Wim Plaizier as Member of the Audit Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these ite	oms is warranted: * All	of the members of the Audit C	Committee are independent	
7.4	Elect Ronel van Dijk as Member of the Audit Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these ite	oms is warranted: * All	of the members of the Audit C	Committee are independent	
8	Authorise Ratification of Approved Resolutions	Mgmt	For	For	For
	Non-binding Resolutions	Mgmt			
9.1	Approve Remuneration Policy	Mgmt	For	For	For
9.2	Approve Remuneration Implementation Report	Mgmt	For	Against	Against
	Voting Policy Rationale: A vote AGAINST this granted a one-off LTI award for FY2022. The grant of the award is not accompanied by ar	e performance targets a			9
	Special Resolutions	Mgmt			
1.1	Approve Non-executive Directors' Fees	Mgmt	For	For	For
	Voting Policy Rationale: Item 1.1 A vote FOR payment of additional fees for ad hoc meetir that NEDs should ideally bring to the Board;	ngs or services to NEDs	has the potential to undermin	e the independent judgem	ent
	increased significantly. The main reason for a proposed fee increases are within inflation; a FOR this item is warranted as no significant of	and * The Company ha	s explained the significant fee	• •	
1.2	increased significantly. The main reason for proposed fee increases are within inflation; a	and * The Company ha	s explained the significant fee	• •	For
1.2	increased significantly. The main reason for proposed fee increases are within inflation; a FOR this item is warranted as no significant o	nd * The Company ha concerns have been ide Mgmt this item is warranted ogs or services to NEDs and * Fees for the Soc support is: * Resulting and * The Company ha	s explained the significant fee entified. For but is not without concern for has the potential to undermin ial, Ethics, and Risk Committee ad-hoc fees do not appear exc s explained the significant fee	increases. Item 1.2 A vote For r shareholders: * The the independent judgem e member and chair are ressive and majority of the	For
1.2	increased significantly. The main reason for a proposed fee increases are within inflation; a FOR this item is warranted as no significant of Approve Chair's Fees Voting Policy Rationale: Item 1.1 A vote FOR payment of additional fees for ad hoc meetin that NEDs should ideally bring to the Board; increased significantly. The main reason for proposed fee increases are within inflation; a	nd * The Company ha concerns have been ide Mgmt this item is warranted ogs or services to NEDs and * Fees for the Soc support is: * Resulting and * The Company ha	s explained the significant fee entified. For but is not without concern for has the potential to undermin ial, Ethics, and Risk Committee ad-hoc fees do not appear exc s explained the significant fee	increases. Item 1.2 A vote For r shareholders: * The the independent judgem e member and chair are ressive and majority of the	For
	increased significantly. The main reason for s proposed fee increases are within inflation; a FOR this item is warranted as no significant of Approve Chair's Fees Voting Policy Rationale: Item 1.1 A vote FOR payment of additional fees for ad hoc meetin that NEDs should ideally bring to the Board; increased significantly. The main reason for proposed fee increases are within inflation; a FOR this item is warranted as no significant of Approve Financial Assistance in Terms	Ind * The Company ha concerns have been ide Mgmt this item is warranted igs or services to NEDs and * Fees for the Soc support is: * Resulting and * The Company ha concerns have been ide Mgmt	s explained the significant fee entified. For but is not without concern fo has the potential to undermin ial, Ethics, and Risk Committee ad-hoc fees do not appear exc s explained the significant fee entified. For	increases. Item 1.2 A vote For r shareholders: * The the independent judgem e member and chair are cessive and majority of the increases. Item 1.2 A vote For	For ent
	increased significantly. The main reason for a proposed fee increases are within inflation; a FOR this item is warranted as no significant of Approve Chair's Fees Voting Policy Rationale: Item 1.1 A vote FOR payment of additional fees for ad hoc meetin that NEDs should ideally bring to the Board; increased significantly. The main reason for proposed fee increases are within inflation; a FOR this item is warranted as no significant of Approve Financial Assistance in Terms of Section 44 of the Companies Act Voting Policy Rationale: A vote FOR these ite	Ind * The Company ha concerns have been ide Mgmt this item is warranted igs or services to NEDs and * Fees for the Soc support is: * Resulting and * The Company ha concerns have been ide Mgmt	s explained the significant fee entified. For but is not without concern fo has the potential to undermin ial, Ethics, and Risk Committee ad-hoc fees do not appear exc s explained the significant fee entified. For	increases. Item 1.2 A vote For r shareholders: * The the independent judgem e member and chair are cessive and majority of the increases. Item 1.2 A vote For	For ent
2.1	increased significantly. The main reason for a proposed fee increases are within inflation; a FOR this item is warranted as no significant of Approve Chair's Fees Voting Policy Rationale: Item 1.1 A vote FOR payment of additional fees for ad hoc meetin that NEDs should ideally bring to the Board; increased significantly. The main reason for proposed fee increases are within inflation; a FOR this item is warranted as no significant of Approve Financial Assistance in Terms of Section 44 of the Companies Act Voting Policy Rationale: A vote FOR these ite implementation of the Companies Act 2008. Approve Financial Assistance in Terms	nd * The Company ha concerns have been ide Mgmt this item is warranted igs or services to NEDs and * Fees for the Soc support is: * Resulting and * The Company ha concerns have been ide Mgmt ms is warranted: * The Mgmt	s explained the significant fee entified. For but is not without concern fo has the potential to undermin ial, Ethics, and Risk Committee ad-hoc fees do not appear exc s explained the significant fee entified. For For	increases. Item 1.2 A vote For r shareholders: * The the the independent judgem e member and chair are cessive and majority of the increases. Item 1.2 A vote For posed as a result of the For	For ent For

Meeting Date: 09/21/2022	Country: China	Ticker: 002032
Record Date: 09/14/2022	Meeting Type: Special	
Primary Security ID: Y98925103		

Zhejiang Supor Co., Ltd.

			Voting Policy: ISS		
/otable Shares: 104	,600				Shares Voted: 104,600
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Use of Own Funds to Purchase Short-term Financial Products	Mgmt	For	Against	Against
	Voting Policy Rationale: A vote AGAINST is unnecessary risks.	warranted because the	proposed investment could e	expose the company to	
2	Approve Launch Advance Payment Financing Business	Mgmt	For	For	For
3	Approve Draft and Summary of Performance Shares Incentive Plan	Mgmt	For	Against	Against
	Voting Policy Rationale: A vote AGAINST is year which also take into consideration of t		, , ,		he
4	Approve Measures for the Administration of the Assessment of Performance Shares Incentive Plans	Mgmt	For	Against	Against
	Voting Policy Rationale: A vote AGAINST is year which also take into consideration of t				he
5	Approve Authorization of the Board to Handle All Related Matters	Mgmt	For	Against	Against

year which also take into consideration of that from the first half of year. Its fairness may be questionable.

AVIC Xi'an Aircraft Industry Group Co., Ltd.

Meeting Date: 09/22/2022 Country: China		Ticker: 000768	Ticker: 000768				
Record Date: 0	Record Date: 09/15/2022 Meeting Type: Special						
Primary Securi	ity ID: Y9723E109						
			Voting Policy: ISS				
Votable Shares: 1	12,100				Shares Voted: 12,100		
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction		
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt					
1.1	Elect Dong Kegong as Director	SH	For	For	For		
	Voting Policy Rationale: A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees.						
1.2	Elect Yuan Li as Director	SH	For	For	For		
	Voting Policy Rationale: A vote FOR both nominees.	h nominees is warranted giv	ven the absence of any kno	own issues concerning the			

China CSSC Holdings Ltd.

Meeting Date: 09/26/2022	Country: China	Ticker: 600150
Record Date: 09/21/2022	Meeting Type: Special	
Primary Security ID: Y1414Q103		

China CSSC Holdings Ltd.

			Voting Policy: ISS			
Votable Shares: 50,2	200				Shares Voted: 50,200	
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
1	Approve Transfer of Equity	Mgmt	For	For	For	

China National Chemical Engineering Co., Ltd.

Record Date: 09/	Meeting Date: 09/26/2022 Country: China Record Date: 09/19/2022 Meeting Type: Special Primary Security ID: Y1504G106 Primary Security ID: Y1504G106		Ticker: 601117			
	- 		Voting Policy: ISS			
Votable Shares: 10 Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Shares Voted: 105,500 Vote Instruction	
1	Approve Draft and Summary of Performance Shares Incentive Plan	Mgmt	For	Against	Against	
	Voting Policy Rationale: A vote AGAINST i scheme is involved in the administration o		lirector eligible to receive peri	formance shares under the		
2	Approve Measures for the Administration of Performance Shares Incentive Plan	Mgmt	For	Against	Against	
	Voting Policy Rationale: A vote AGAINST i scheme is involved in the administration o		lirector eligible to receive peri	formance shares under the		
3	Approve Methods to Assess the Performance of Plan Participants	Mgmt	For	Against	Against	
	Voting Policy Rationale: A vote AGAINST is warranted because a director eligible to receive performance shares under the scheme is involved in the administration of the scheme.					
4	Approve Authorization of the Board to Handle All Related Matters	Mgmt	For	Against	Against	
	Voting Policy Rationale: A vote AGAINST i scheme is involved in the administration o		lirector eligible to receive peri	formance shares under the		

GD Power Development Co., Ltd.

Meeting Date: 09/26/2022 Country: China			Ticker: 600795			
Record Date: 09/20/2022 Meeting Type: Specia		ecial				
Primary Security ID: Y2685C112						
			Voting Policy: ISS			
Votable Shares: 5	64,600				Shares Voted: 564,600	
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
1	Approve Transfer of Equity	Mgmt	For	For	For	
1						

GD Power Development Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
3	Approve Deposit Business with Finance Company	Mgmt	For	Against	Against	
	Voting Policy Rationale: A vote AGAINST is v company may expose the company to unnec		oposed financial service ag	preement with the group finance		
4	Approve Resigning of Financial Service Agreement	Mgmt	For	Against	Against	
	Voting Policy Rationale: A vote AGAINST is warranted since the proposed financial service agreement with the group finance company may expose the company to unnecessary risks.					

Guangzhou Tinci Materials Technology Co., Ltd.

Meeting Date: 09/26/2022	Country: China	Ticker: 002709
Record Date: 09/21/2022	Meeting Type: Special	
Primary Security ID: Y2R33P105		

			Voting Policy: ISS			
Votable Shares: 40,700					Shares Voted: 40,700	
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
1	Approve Investment and Construction of Lithium Battery Basic Materials Construction Project	Mgmt	For	For	For	
2	Approve Change in Registered Capital and Business Scope	Mgmt	For	For	For	
3	Amend Articles of Association	Mgmt	For	Against	Against	
	Voting Policy Rationale: A vote AGAINST is a adequately provide for accountability and tra			nents are not considered to		
4	Amend Rules and Procedures Regarding General Meetings of Shareholders	Mgmt	For	Against	Against	
	Voting Policy Rationale: A vote AGAINST is warranted given the company has not specified the details and the provisions covered under the proposed amendments.					
5	Amend Rules and Procedures Regarding Meetings of Board of Directors	Mgmt	For	Against	Against	
	Voting Policy Rationale: A vote AGAINST is a covered under the proposed amendments.	warranted given the co	mpany has not specified ti	he details and the provisions		

Huizhou Desay SV Automotive Co., Ltd.

Meeting Date: 0 Record Date: 09	-	hina /pe: Special	Ticker: 002920			
Primary Securit	ty ID: Y374EM108					
			Voting Policy: ISS			
Votable Shares: 9,	,500				Shares Voted: 9,500	
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	

Mediclinic International Plc

Meeting Date: 09/26/2022Country: United KingdomTicker: MDCRecord Date: 09/22/2022Meeting Type: SpecialPrimary Security ID: G5960R100

			Voting Policy: ISS		
Votable Shares: 111,717	,				Shares Voted: 111,717
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Matters Relating to the Recommended Cash Acquisition of Mediclinic International plc by Manta Bidco Limited	Mgmt	For	For	For

Mediclinic International Plc

Meeting Date: 09/26/2022	Country: United Kingdom	Ticker: MDC
Record Date: 09/22/2022	Meeting Type: Court	
Primary Security ID: G5960R100		
		Voting Policy: ISS
Votable Shares: 111,717		Shares Voted: 111,717

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Court Meeting	Mgmt			
1	Approve Scheme of Arrangement	Mgmt	For	For	For

Tongwei Co., Ltd.

Meeting Date: 09/26/2022	Country: China	Ticker: 600438
Record Date: 09/20/2022	Meeting Type: Special	
Primary Security ID: Y8884V108		
		Voting Policy: ISS
Votable Shares: 43,900		Shares Voted: 43,900

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Donation to Earthquake-stricken Area in Luding	Mgmt	For	For	For
	ELECT NON-INDEPENDENT DIRECTOR VIA CUMULATIVE VOTING	Mgmt			
2.1	Elect Li Peng as Director	SH	For	For	For

Distell Group Holdings Ltd.

Meeting Date: 09/27/2022	Country: South Africa	Ticker: DGH
Record Date: 08/12/2022	Meeting Type: Written Consent	
Primary Security ID: S21939103		

Distell Group Holdings Ltd.

			Voting Policy: ISS		
Votable Shares: 138,565					Shares Voted: 138,565
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Written Consent	Mgmt			
	Special Resolutions	Mgmt			
1	Approve Financial Assistance in Terms of Section 44 of the Companies Act	Mgmt	For	Against	Against
	Voting Policy Rationale: A vote AGAINST these financial assistance to any person in connection Company, or in relation to the purchase of sect approve in advance. * Under Item 2, the Comp Directors. Such proposals should be considered	n with the subscription of a urities. This is a broader a pany seeks a general autho	options or securities issued or to be issu uthority than what many shareholders r prity relating to the provision of financia	ied by the may prefer to	7
2	Approve Financial Assistance in Terms of Section 45 of the Companies Act	Mgmt	For	Against	Against
	Voting Policy Rationale: A vote AGAINST these financial assistance to any person in connection Company, or in relation to the purchase of secu approve in advance. * Under Item 2, the Comp Directors. Such proposals should be considered	n with the subscription of a urities. This is a broader a pany seeks a general autho	options or securities issued or to be issu uthority than what many shareholders r prity relating to the provision of financia	ied by the may prefer to	7
	Ordinary Resolution	Mgmt			
1	Authorise Ratification of Approved Resolutions	Mgmt	For	For	For

China Everbright Bank Company Limited

Meeting Date: 09/28/2022 Country: China Record Date: 08/26/2022 Meeting Type: Ex Shareholders		ountry: China		Ticker: 6818		
			traordinary			
Primary Securit	t y ID: Y1477U124					
				Voting Policy: ISS		
/otable Shares: 1	,074,500					Shares Voted: 1,074,500
Proposal Number	Proposal Text		Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	EGM BALLOT FOR HOLI SHARES	DERS OF A	Mgmt			
1	Approve Purchase of Op Premises for Guangzho		Mgmt	For	For	For
	ELECTION OF DIRECTO	DRS	Mgmt			
2.1	Elect Wang Jiang as Dir	rector	SH	For	For	For
	Voting Policy Rationale: and the company's boar		-	n the absence of any know	n issues concerning the nomir	nees
2.2	Elect Wu Lijun as Direc	tor	SH	For	For	For
	Voting Policy Rationale: and the company's boar		-	n the absence of any know	n issues concerning the nomir	nees
2.3	Elect Fu Wanjun as Dire	ector	SH	For	For	For
	Voting Policy Rationale:	A vote FOR all non	ninees is warranted give	n the absence of any know	n issues concerning the nomir	1005

Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.

China Everbright Bank Company Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction				
2.4	Elect Yao Zhongyou as Director	SH	For	For	For				
	Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.								
2.5	Elect Qu Liang as Director	SH	For	For	For				
	Voting Policy Rationale: A vote FOR all n and the company's board and committee	-	n the absence of any known	n issues concerning the nomin	nees				
2.6	Elect Yao Wei as Director	SH	For	For	For				
	Voting Policy Rationale: A vote FOR all n and the company's board and committee	-	n the absence of any known	n issues concerning the nomin	nees				
2.7	Elect Liu Chong as Director	SH	For	For	For				
	Voting Policy Rationale: A vote FOR all n and the company's board and committee	-	n the absence of any known	n issues concerning the nomin	nees				
2.8	Elect Li Wei as Director	SH	For	For	For				
	Voting Policy Rationale: A vote FOR all n and the company's board and committee	-	n the absence of any known	n issues concerning the nomin	nees				
2.9	Elect Wang Liguo as Director	SH	For	For	For				
	Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.								
2.10	Elect Shao Ruiqing as Director	SH	For	For	For				
	Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.								
2.11	Elect Hong Yongmiao as Director	SH	For	For	For				
	Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.								
2.12	Elect Li Yinquan as Director	SH	For	For	For				
	Voting Policy Rationale: A vote FOR all n and the company's board and committee	-	n the absence of any known	n issues concerning the nomin	nees				
2.13	Elect Han Fuling as Director	SH	For	For	For				
	Voting Policy Rationale: A vote FOR all n and the company's board and committee		n the absence of any known	n issues concerning the nomin	nees				
2.14	Elect Liu Shiping as Director	SH	For	For	For				
	Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.								
	ELECTION OF SUPERVISORS	Mgmt							
3.1	Elect Lu Hong as Supervisor	SH	For	For	For				
	Voting Policy Rationale: A vote FOR all n nominees.	ominees is warranted give	n the absence of any known	issues concerning the					
3.2	Elect Wu Junhao as Supervisor	SH	For	For	For				
	Voting Policy Rationale: A vote FOR all n nominees.	ominees is warranted give	n the absence of any known	n issues concerning the					
3.3	Elect Li Yinzhong as Supervisor	SH	For	For	For				
	Voting Policy Rationale: A vote FOR all n nominees.	ominees is warranted give	n the absence of any known	issues concerning the					

China Everbright Bank Company Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction			
3.4	Elect Wang Zhe as Supervisor	SH	For	For	For			
	Voting Policy Rationale: A vote FOR all nom nominees.	inees is warranted giv	en the absence of any known	issues concerning the				
3.5	Elect Qiao Zhimin as Supervisor	SH	For	For	For			
	Voting Policy Rationale: A vote FOR all nom nominees.	inees is warranted giv	en the absence of any known	issues concerning the				
3.6	Elect Chen Qing as Supervisor	SH	For	For	For			
	Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.							
4	Approve Amendments to the Plan of Authorization by Shareholders' General Meeting to Board of Directors	SH	For	Against	Against			
	Voter Rationale: A vote AGAINST this resolution is warranted given the proposed amendments are in accordance with the relevant documents of the Party Committee, and the Party Committee may be granted legitimate authority to assert undue influence over the board and/or its key committees which could compromise the directors' independence and objectivity in decision making and exposing shareholders to governance risks.							
	Voting Policy Rationale: A vote AGAINST the the relevant documents of the Party Commu influence over the board and/or its key com decision making and exposing shareholders	itimate authority to assert und						
5	Approve Comprehensive Credit Line for Related Legal Person Everbright Securities Co., Ltd.	SH	For	For	For			

Aluminum Corporation of China Limited

Meeting Date: 09/29/2022	Country: China	Ticker: 2600
Record Date: 08/30/2022	Meeting Type: Extraordinary Shareholders	
Primary Security ID: Y0094N109		

			Voting Policy: ISS			
Votable Shares: 79,200					Shares Voted: 79,200	
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
	EGM BALLOT FOR HOLDERS OF A SHARES	Mgmt				
1	Approve Acquisition of Equity Interests in Yunnan Aluminum	Mgmt	For	For	For	
2	Approve Acquisition of Equity Interests in Pingguo Aluminum	SH	For	For	For	
3	Amend Articles of Association, Amend Rules and Procedures Regarding General Meetings of Shareholders and Amend Rules and Procedures Regarding Meetings of Board of Directors	Mgmt	For	Against	Against	

Voting Policy Rationale: A vote AGAINST is warranted because the proposed articles and bylaw amendments are not considered to adequately provide for accountability and transparency to shareholders.

Ganfeng Lithium Co., Ltd.

Meeting Date: 09/3	0/2022	Country: China		Ticker: 1772		
Record Date: 09/26	/2022	Meeting Type: Extra	aordinary			
Primary Security I	D: Y2690M105	Shareholders				
				Voting Policy: ISS		
/otable Shares: 15,80	0					Shares Voted: 15,800
Proposal Number	Proposal Text		Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	EGM BALLOT FOR SHARES	HOLDERS OF A	Mgmt			
1	Approve Change o	f Company Name	Mgmt	For	For	For
		nale: A vote FOR these p rable effect on shareholde	-		ange of name is not expected	to
2	Amend Articles of	Association	Mgmt	For	For	For
		nale: A vote FOR these p rable effect on shareholde	-		ange of name is not expected	to
3	Improvement of G	Battery Project with	Mgmt	For	For	For
	business strategies		ts production scale an	d given the proposed transa d market share, better serv	actions are in line with the grou e is core customers, and is	up's
4	of New-Type Lithiu	with 6 GWh Annual	Mgmt	For	For	For
	business strategies		ts production scale an	d given the proposed transa d market share, better serv	actions are in line with the grou e is core customers, and is	up's
5	Approve Investme of Small Polymer L Project with 2 Billio		Mgmt	For	For	For

Voting Policy Rationale: A vote FOR these resolutions is warranted given the proposed transactions are in line with the group's business strategies, is expected to expand its production scale and market share, better serve is core customers, and is expected to support the development needs of the group.

Shanghai Putailai New Energy Technology Co., Ltd.

Record Date: 0	Meeting Date: 09/30/2022 Country: China Record Date: 09/23/2022 Meeting Type: Special Primary Security ID: Y7T892106 Y7T892106		Ticker: 603659			
Votable Shares: 1	7,200		Voting Policy: ISS		Shares Voted: 17,200	
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
1	Approve Adjusting the Repurchase Price of Performance Shares in 2018 and Repurchasing and Cancelling Some Performance Shares That Hav Been Granted But Not Unlocked		For	For	For	

Shanghai Putailai New Energy Technology Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
2	Amend and Reformulate Articles of Association	Mgmt	For	For	For	

Baoshan Iron & Steel Co., Ltd.

Meeting Date: 10/10/2022Country: ChinaRecord Date: 09/28/2022Meeting Type: SpecialPrimary Security ID: Y06980103		Ticker: 600019			
			Voting Policy: ISS		
Votable Shares: 559,200					Shares Voted: 559,200
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Elect Wu Xiaodi as Non-independent Director	Mgmt	For	For	For

Hangzhou Hikvision Digital Technology Co., Ltd.

Meeting Date:	10/10/2022 Country: China		Ticker: 002415		
Record Date: 0		cial			
Primary Securi	ity ID: Y3038Z105				
			Voting Policy: ISS		
Votable Shares: 2	27,500				Shares Voted: 27,500
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Repurchase and Cancellation of Performance Shares	Mgmt	For	For	For
2	Amend Articles of Association	Mgmt	For	For	For
3	Approve Amendments to Articles of Association to Change Business Scope (1)	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is merit	ed because no concern	ns have been identified.		
4	Approve Repurchase of the Company's Shares	Mgmt	For	For	For
5	Approve Amendments to Articles of Association to Change Business Scope	Mgmt	For	For	For

Voting Policy Rationale: A vote FOR is merited because no concerns have been identified.

Wuxi Lead Intelligent Equipment Co., Ltd.

(2)

Meeting Date: 10/10/2022	Country: China	Ticker: 300450
Record Date: 09/27/2022	Meeting Type: Special	
Primary Security ID: Y9717H100		

Wuxi Lead Intelligent Equipment Co., Ltd.

			Voting Policy: ISS		
table Shares: 5,900					Shares Voted: 5,900
roposal umber	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Draft and Summary of Performance Shares Incentive Plan	Mgmt	For	Against	Against
	Voting Policy Rationale: A vote AGAINST is the year which also take into consideration eligible to receive performance shares under	of that from the first ha	alf of year. Its fairness may b	be questionable. * A director	nf.
2	Approve Methods to Assess the Performance of Plan Participants	Mgmt	For	Against	Against
	Voting Policy Rationale: A vote AGAINST is the year which also take into consideration eligible to receive performance shares unde	of that from the first ha	alf of year. Its fairness may b	be questionable. * A director	of.
3	Approve Authorization of the Board to Handle All Related Matters	Mgmt	For	Against	Against
	Voting Policy Rationale: A vote AGAINST is the year which also take into consideration eligible to receive performance shares under	of that from the first ha	alf of year. Its fairness may b	be questionable. * A director	nf.
4	Approve Change in Registered Capital	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is meri the Articles.	ed because the amend	ments are meant to update t	the company's share structure	e in
5	Amend Articles of Association	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is meri the Articles.	ed because the amend	ments are meant to update t	the company's share structure	e in
6	Approve Provision of Guarantee for Wholly-owned Subsidiaries	SH	For	For	For
	Voting Policy Rationale: A vote FOR is meri the Articles.	ed because the amend	ments are meant to update t	the company's share structure	e in
7	Approve Wholly-owned Subsidiary's Provision of Guarantee for Wholly-owned Indirect Subsidiaries	SH	For	For	For
	Voting Policy Rationale: A vote FOR is meri the Articles.	ed because the amend	ments are meant to update t	the company's share structure	e in

Impala Platinum Holdings Ltd.

Meeting Date: 10 Record Date: 10/	/07/2022 Mee	Intry: South Africa Eting Type: Annual	Ticker: IMP		
Primary Security	ID: S37840113				
			Voting Policy: ISS		
Votable Shares: 4,5	500				Shares Voted: 4,500
Proposal		Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
Number	Proposal Text	Froponent	Rec	Rec	Instruction
Number	Ordinary Resolutions	Mgmt	Ret	Ket	

Auditor

Impala Platinum Holdings Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2.1	Re-elect Sydney Mufamadi as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these ite re-election of these Directors.	ms is warranted: * No i	issues have been identified	in relation to the election or	
2.2	Re-elect Bernard Swanepoel as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these ite re-election of these Directors.	ms is warranted: * No i	issues have been identified	in relation to the election or	
2.3	Re-elect Dawn Earp as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these ite re-election of these Directors.	ms is warranted: * No i	issues have been identified	in relation to the election or	
2.4	Elect Billy Mawasha as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these ite re-election of these Directors.	ms is warranted: * No i	issues have been identified	in relation to the election or	
2.5	Elect Mametja Moshe as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these ite re-election of these Directors.	ms is warranted: * No i	issues have been identified	in relation to the election or	
3.1	Re-elect Dawn Earp as Member of the Audit and Risk Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these ite	ms is warranted: * All o	of the members of the Audi	it Committee are independent	:
3.2	Re-elect Peter Davey as Member of the Audit and Risk Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these ite	ms is warranted: * All o	of the members of the Audi	it Committee are independent	:
3.3	Re-elect Ralph Havenstein as Member of the Audit and Risk Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these ite	ms is warranted: * All o	of the members of the Audi	it Committee are independent	:
3.4	Elect Mametja Moshe as Member of the Audit and Risk Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these ite	ms is warranted: * All o	of the members of the Audi	it Committee are independent	:
3.5	Re-elect Preston Speckmann as Member of the Audit and Risk Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these ite	ms is warranted: * All o	of the members of the Audi	it Committee are independent	;
4	Authorise Board to Issue Shares for Cash	Mgmt	For	For	For
5	Authorise Ratification of Approved Resolutions	Mgmt	For	For	For
6.1	Approve Remuneration Policy	Mgmt	For	For	For
6.2	Approve Remuneration Implementation Report	Mgmt	For	Against	Against
	Voter Rationale: A vote AGAINST this item is accompanied by any adequate explanation b		received a c. 26% increase	e in salary, which has not bee	n

Voting Policy Rationale: A vote AGAINST this item is warranted: * The CFO received a c. 26% increase in salary, which has not been accompanied by any adequate explanation by the Company.

Special Resolutions

Mgmt

Impala Platinum Holdings Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction		
1.1	Approve Remuneration of the Chairperson of the Board	Mgmt	For	For	For		
	Voting Policy Rationale: A vote FOR these in South African companies are offering to the			be in line with what comparab	ole		
1.2	Approve Remuneration of the Lead Independent Director	Mgmt	For	For	For		
	Voting Policy Rationale: A vote FOR these in South African companies are offering to the			be in line with what comparab	ole		
1.3	Approve Remuneration of Non-executive Directors	Mgmt	For	For	For		
	Voting Policy Rationale: A vote FOR these in South African companies are offering to the			be in line with what comparab	le		
1.4	Approve Remuneration of Audit and Risk Committee Chairperson	Mgmt	For	For	For		
	Voting Policy Rationale: A vote FOR these in South African companies are offering to the			be in line with what comparab	ole		
1.5	Approve Remuneration of Audit and Risk Committee Member	Mgmt	For	For	For		
	Voting Policy Rationale: A vote FOR these in South African companies are offering to the			be in line with what comparab	nle		
1.6	Approve Remuneration of Social, Transformation and Remuneration Committee Chairperson	Mgmt	For	For	For		
	Voting Policy Rationale: A vote FOR these in South African companies are offering to the			be in line with what comparab	le		
1.7	Approve Remuneration of Social, Transformation and Remuneration Committee Member	Mgmt	For	For	For		
	Voting Policy Rationale: A vote FOR these items is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.						
1.8	Approve Remuneration of Nomination, Governance and Ethics Committee Chairperson	Mgmt	For	For	For		
	Voting Policy Rationale: A vote FOR these it South African companies are offering to the			be in line with what comparab	ole		
1.9	Approve Remuneration of Nomination, Governance and Ethics Committee Member	Mgmt	For	For	For		
	Voting Policy Rationale: A vote FOR these in South African companies are offering to the			be in line with what comparab	ole		
1.10	Approve Remuneration of Health, Safety and Environment Committee Chairperson	Mgmt	For	For	For		
	Voting Policy Rationale: A vote FOR these in South African companies are offering to the		, , ,,	be in line with what comparab	ole		
1.11	Approve Remuneration of Health, Safety and Environment Committee Member	Mgmt	For	For	For		
	Voting Policy Rationale: A vote FOR these in South African companies are offering to the			be in line with what comparab	ble		

South African companies are offering to their NEDs. No major concerns are raised.

Impala Platinum Holdings Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.12	Approve Remuneration of Strategy and Investment Committee Chairperson	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these it South African companies are offering to the			e in line with what comparab	le
1.13	Approve Remuneration of Strategy and Investment Committee Member	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these it South African companies are offering to the		, , ,, ,,	e in line with what comparab	le
1.14	Approve Remuneration for Ad Hoc Meetings	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these it South African companies are offering to the			e in line with what comparab	le
2	Authorise Repurchase of Issued Share Capital	Mgmt	For	For	For

China United Network Communications Ltd.

2.1

Meeting Date: 10/	13/2022 Country: China		Ticker: 600050			
Record Date: 08/2	5/2022 Meeting Type: S	pecial				
Primary Security	ID: Y15075107					
			Voting Policy: ISS			
Votable Shares: 1,32	9,200				Shares Voted: 1,329,200	
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
1	Approve Interim Profit Distribution	Mgmt	For	For	For	
	APPROVE PERFORMANCE SHARES	Mgmt				

INCENTVE PLAN
Approve Draft and Summary of Mgmt For Against Against
Performance Shares Incentive Plan
Voter Rationale: A vote AGAINST is warranted because the performance hurdles are proposed in the second half of the year
which also take into consideration of that from the first half of year. Its fairness may be questionable.

Voting Policy Rationale: A vote AGAINST is warranted because the performance hurdles are proposed in the second half of the

	year which also take into consideration of that		, , ,		
2.2	Approve Implementation Assessment Management Measures (Draft) for the Grant of the Performance Shares Incentive Plan	Mgmt	For	Against Against	
	Voter Rationale: A vote AGAINST is warranted which also take into consideration of that from	,			
	Voting Policy Rationale: A vote AGAINST is we year which also take into consideration of that				
2.3	Approve Authorization of the Board to Handle All Related Matters	Mgmt	For	Against Against	
	Voter Rationale: A vote AGAINST is warranted which also take into consideration of that from	,			
	Voting Policy Rationale: A vote AGAINST is we year which also take into consideration of that				
3	Approve Purchase of Liability Insurance for Directors, Supervisors and Senior Management Members	Mgmt	For	For For	

China United Network Communications Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	AMEND ARTICLES OF ASSOCIATION AND OTHER GOVERNANCE SYSTEMS	Mgmt			
4.1	Approve Amendments to Articles of Association	Mgmt	For	For	For
4.2	Amend Rules and Procedures Regarding General Meetings of Shareholders	Mgmt	For	For	For

WuXi AppTec Co., Ltd.

Meeting Date: 10/13/2022	Country: China	Ticker: 2359
Record Date: 09/20/2022	Meeting Type: Extraordinary Shareholders	
Primary Security ID: Y971B1118		

/otable Shares: 5,200					Shares Voted: 5,200	
roposal umber	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
	EGM BALLOT FOR HOLDERS OF A SHARES	Mgmt				
1	Approve Adoption of the 2022 H Share Award and Trust Scheme	Mgmt	For	Against	Against	
	Voting Policy Rationale: VOTE RECOMMENDATION A vote AGAINST these resolutions is warranted given the directors eligible to receive awards under the 2022 Scheme are involved in the administration of the 2022 Scheme.					
2	Approve Grant of Awards to the Connected Selected Participants under the 2022 H Share Award and Trust Scheme	Mgmt	For	Against	Against	
	Voting Policy Rationale: A vote AGAINST these resolutions is warranted given the directors eligible to receive awards under the 2022 Scheme are involved in the administration of the 2022 Scheme.					
3	Authorize Board and/or the Delegatee to Handle Matters Pertaining to the 2022 H Share Award and Trust Scheme with Full Authority	Mgmt	For	Against	Against	
	Voting Policy Rationale: VOTE RECOMMENDATION A vote AGAINST these resolutions is warranted given the directors eligible to receive awards under the 2022 Scheme are involved in the administration of the 2022 Scheme.					
4	Approve Change of Registered Capital	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR these resolutions is warranted given these proposals will ensure that the company's registered capital and articles of association are up to date.					
5	Amend Articles of Association	Mgmt	For	For	For	

Air China Limited

Meeting Date: 10/14/2022	Country: China	Ticker: 753
Record Date: 10/10/2022	Meeting Type: Extraordinary Shareholders	
Primary Security ID: Y002A6104		

Air China Limited

			Voting Policy: ISS		
Votable Shares: 76,400					Shares Voted: 76,400
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF A SHARES	Mgmt			
1.1	Approve New Related Transaction Framework Agreement by Company and Air China Cargo and Annual Transaction Caps for 2022 to 2024	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these pr proposal are within the ordinary and usual co independent non-executive directors and ind the company's shareholders.	ourse of the company	's business and are on norm	al commercial terms; and * the	
1.2	Approve Agreement on Matters Related to Related Transactions of Air China Cargo Shares by Company and CNAHC, CNAF, and Air China Cargo	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these pr proposal are within the ordinary and usual co independent non-executive directors and ind the company's shareholders.	ourse of the company	's business and are on norm	al commercial terms; and * the	
2	Approve Renewal of Related Transaction Framework Agreement with CNACG and Annual Transaction Caps for 2023 to 2025	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these pr proposal are within the ordinary and usual co independent non-executive directors and ind	ourse of the company	's business and are on norm	al commercial terms; and * the	

Guangzhou Automobile Group Co., Ltd.

the company's shareholders.

Meeting Date: 10	0/14/2022 Count	ry: China	Ticker: 2238		
Record Date: 10/		ng Type: Extraordinary nolders			
Primary Security	ID: Y2R318121				
			Voting Policy: ISS		
Votable Shares: 23,	,000				Shares Voted: 23,000
			 .	Voting	
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Policy Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS SHARES	OF A Mgmt			
1	Approve Provision of Entrust and Other Financial Assistand Ventures and Associates	5	For	Against	Against

Voting Policy Rationale: A vote AGAINST this resolution is warranted given the lack of compelling rationale that justifies the financial risk connected with the proposed provision of entrusted loans and other financial assistance by the company to certain joint ventures and associates.

iShares IV plc - iShares \$ Short Duration High Yield Corp Bond UCITS ETF

Meeting Date: 10/14/2022	
Record Date: 10/13/2022	

Country: Ireland

Ticker: SDHY

Record Date: 10/13/20	-	al			
Primary Security ID: (5 //	ui			
Security ID.					
Intable Shares: 155 661			Voting Policy: ISS		Shares Voted: 155,661
/otable Shares: 155,661					Shares voted: 155,001
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Ratify Deloitte as Auditors	Mgmt	For	For	For
3	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For
4	Re-elect Ros O'Shea as Director	Mgmt	For	For	For
	Irschick is warranted, although it is not with may participate in the meetings held by the line with recommended best practice. Mitigat do not always adopt a conventional board st although it is not without concern because: other investment and public companies, whit Company. Mitigating, the main reason for su Taking this factor into account, a degree of I	Board in fulfilling its duti ing, the main reason for ructure. Item 7 A vote F * Apart from her role as ch could compromise her oport is: * Majority of he	ies as management engagemen r support is: * The Company is o FOR the re-election of Deirdre So NED of the Company, she also r ability to commit sufficient tim er external commitments are at	t committee, which is no an open-ended fund, wh omers is warranted, serves in various roles a re to her role in the	nt in Nich
5	Re-elect Jessica Irschick as Director	Mgmt	For	For	For
	McKechnie is warranted because no significa Irschick is warranted, although it is not withou may participate in the meetings held by the line with recommended best practice. Mitigat do not always adopt a conventional board st although it is not without concern because: other investment and public companies, whit Company. Mitigating, the main reason for su Taking this factor into account, a degree of i	out concern because: * / Board in fulfilling its duti ing, the main reason for ructure. Item 7 A vote F * Apart from her role as ch could compromise her oport is: * Majority of ho	A potential independence issue a ies as management engagemen r support is: * The Company is a FOR the re-election of Deirdre So NED of the Company, she also r ability to commit sufficient tim er external commitments are at	has been identified and t committee, which is no an open-ended fund, wh omers is warranted, serves in various roles a ne to her role in the	ht in Nich
6	Elect Padraig Kenny as Director	Mgmt	For	For	For
	Voting Policy Rationale: Items 4, 6 and 8 A w McKechnie is warranted because no significa Irschick is warranted, although it is not withou may participate in the meetings held by the line with recommended best practice. Mitigat do not always adopt a conventional board st although it is not without concern because: other investment and public companies, whit Company. Mitigating, the main reason for su Taking this factor into account, a degree of the	nt concerns have been i out concern because: * / Board in fulfilling its duti ing, the main reason for ructure. Item 7 A vote F * Apart from her role as ch could compromise her oport is: * Majority of ho	identified. Item 5 A vote FOR th A potential independence issue is as management engagemen r support is: * The Company is FOR the re-election of Deirdre Sc NED of the Company, she also r ability to commit sufficient tim er external commitments are at	e re-election of Jessica has been identified and t committee, which is no an open-ended fund, wh omers is warranted, serves in various roles a ne to her role in the	ht in Nich
7	Re-elect Deirdre Somers as Director	Mgmt	For	For	For
	Voting Policy Rationale: Items 4, 6 and 8 A w McKechnie is warranted because no significa Irschick is warranted, although it is not witho may participate in the meetings held by the line with recommended best practice. Mitigat do not always adopt a conventional board st although it is not without concern because: other investment and public companies, whit Company. Mitigating, the main reason for su Taking this factor into account, a degree of t	nt concerns have been i out concern because: * , Board in fulfilling its duti ing, the main reason for ructure. Item 7 A vote F * Apart from her role as ch could compromise her oport is: * Majority of ho	identified. Item 5 A vote FOR th A potential independence issue i ies as management engagemen r support is: * The Company is o FOR the re-election of Deirdre So NED of the Company, she also r ability to commit sufficient tim er external commitments are at	e re-election of Jessica has been identified and t committee, which is no an open-ended fund, wh omers is warranted, serves in various roles a ne to her role in the	nt in Nich

iShares IV plc - iShares \$ Short Duration High Yield Corp Bond UCITS ETF

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
8	Elect William McKechnie as Director	Mgmt	For	For	For

Voting Policy Rationale: Items 4, 6 and 8 A vote FOR the re-election/election of Ros O'Shea, Padraig Kenny and William McKechnie is warranted because no significant concerns have been identified. Item 5 A vote FOR the re-election of Jessica Irschick is warranted, although it is not without concern because: * A potential independence issue has been identified and she may participate in the meetings held by the Board in fulfilling its duties as management engagement committee, which is not in line with recommended best practice. Mitigating, the main reason for support is: * The Company is an open-ended fund, which do not always adopt a conventional board structure. Item 7 A vote FOR the re-election of Deirdre Somers is warranted, although it is not without concern because: * Apart from her role as NED of the Company, she also serves in various roles at other investment and public companies, which could compromise her ability to commit sufficient time to her role in the Company. Mitigating, the main reason for support is: * Majority of her external commitments are at investment companies. Taking this factor into account, a degree of flexibility is considered appropriate.

iShares IV plc - iShares China CNY Bond UCITS ETF

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Meeting Date: 10/14/2022 Country: Ireland Ticker: CNYB
Record Date: 10/13/2022 Meeting Type: Annual
Primary Security ID: G4955M606

			Voting Policy: ISS		
Votable Shares: 40,000					Shares Voted: 40,000
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Ratify Deloitte as Auditors	Mgmt	For	For	For
3	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For
4	Re-elect Ros O'Shea as Director	Mgmt	For	For	For

Voting Policy Rationale: Items 4, 6 and 8 A vote FOR the re-election/election of Ros O'Shea, Padraig Kenny and William McKechnie is warranted because no significant concerns have been identified. Item 5 A vote FOR the re-election of Jessica Irschick is warranted, although it is not without concern because: * A potential independence issue has been identified and she may participate in the meetings held by the Board in fulfilling its duties as management engagement committee, which is not in line with recommended best practice. Mitigating, the main reason for support is: * The Company is an open-ended fund, which do not always adopt a conventional board structure. Item 7 A vote FOR the re-election of Deirdre Somers is warranted, although it is not without concern because: * Apart from her role as NED of the Company, she also serves in various roles at other investment and public companies, which could compromise her ability to commit sufficient time to her role in the Company. Mitigating, the main reason for support is: * Majority of her external commitments are at investment companies. Taking this factor into account, a degree of flexibility is considered appropriate.

Re-elect Jessica Irschick as Director	Mgmt	For	For For
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Voting Policy Rationale: Items 4, 6 and 8 A vote FOR the re-election/election of Ros O'Shea, Padraig Kenny and William McKechnie is warranted because no significant concerns have been identified. Item 5 A vote FOR the re-election of Jessica Irschick is warranted, although it is not without concern because: * A potential independence issue has been identified and she may participate in the meetings held by the Board in fulfilling its duties as management engagement committee, which is not in line with recommended best practice. Mitigating, the main reason for support is: * The Company is an open-ended fund, which do not always adopt a conventional board structure. Item 7 A vote FOR the re-election of Deirdre Somers is warranted, although it is not without concern because: * Apart from her role as NED of the Company, she also serves in various roles at other investment and public companies, which could compromise her ability to commit sufficient time to her role in the Company. Mitigating, the main reason for support is: * Majority of her external commitments are at investment companies. Taking this factor into account, a degree of flexibility is considered appropriate.

iShares IV plc - iShares China CNY Bond UCITS ETF

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Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
6	Elect Padraig Kenny as Director	Mgmt	For	For	For

Voting Policy Rationale: Items 4, 6 and 8 A vote FOR the re-election/election of Ros O'Shea, Padraig Kenny and William McKechnie is warranted because no significant concerns have been identified. Item 5 A vote FOR the re-election of Jessica Irschick is warranted, although it is not without concern because: * A potential independence issue has been identified and she may participate in the meetings held by the Board in fulfilling its duties as management engagement committee, which is not in line with recommended best practice. Mitigating, the main reason for support is: * The Company is an open-ended fund, which do not always adopt a conventional board structure. Item 7 A vote FOR the re-election of Deirdre Somers is warranted, although it is not without concern because: * Apart from her role as NED of the Company, she also serves in various roles at other investment and public companies, which could compromise her ability to commit sufficient time to her role in the Company. Mitigating, the main reason for support is: * Majority of her external commitments are at investment companies. Taking this factor into account, a degree of flexibility is considered appropriate.

Re-elect Deirdre Somers as Director	Mgmt	For	For	For
Voting Policy Rationale: Items 4, 6 and 8	3 A vote FOR the re-ele	ection/election of Ros O'Shea,	Padraig Kenny and William	
McKechnie is warranted because no sign	ificant concerns have l	been identified. Item 5 A vote	FOR the re-election of Jessica	
Irschick is warranted, although it is not v	without concern becaus	se: * A potential independence	e issue has been identified and s	she
may participate in the meetings held by	the Board in fulfilling it	ts duties as management enga	agement committee, which is no	ot in
line with recommended best practice. Mi	itigating, the main reas	on for support is: * The Comp	oany is an open-ended fund, wh	nich

do not always adopt a conventional board structure. Item 7 A vote FOR the re-election of Deirdre Somers is warranted, although it is not without concern because: * Apart from her role as NED of the Company, she also serves in various roles at other investment and public companies, which could compromise her ability to commit sufficient time to her role in the Company. Mitigating, the main reason for support is: * Majority of her external commitments are at investment companies. Taking this factor into account, a degree of flexibility is considered appropriate.

	Elect William McKechnie as Director	Mamt	For	For For
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Voting Policy Rationale: Items 4, 6 and 8 A vote FOR the re-election/election of Ros O'Shea, Padraig Kenny and William McKechnie is warranted because no significant concerns have been identified. Item 5 A vote FOR the re-election of Jessica Irschick is warranted, although it is not without concern because: * A potential independence issue has been identified and she may participate in the meetings held by the Board in fulfilling its duties as management engagement committee, which is not in line with recommended best practice. Mitigating, the main reason for support is: * The Company is an open-ended fund, which do not always adopt a conventional board structure. Item 7 A vote FOR the re-election of Deirdre Somers is warranted, although it is not without concern because: * Apart from her role as NED of the Company, she also serves in various roles at other investment and public companies, which could compromise her ability to commit sufficient time to her role in the Company. Mitigating, the main reason for support is: * Majority of her external commitments are at investment companies. Taking this factor into account, a degree of flexibility is considered appropriate.

iShares IV plc - iShares US Mortgage Backed Securities UCITS ETF

Meeting Date: 1	10/14/2022 Country: Ireland	1	Ticker: IMBA		
Record Date: 10	0/13/2022 Meeting Type: A	Annual			
Primary Securit	ty ID: G4955M838				
			Voting Policy: ISS		
Votable Shares: 1	98,000				Shares Voted: 198,000
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Ratify Deloitte as Auditors	Mgmt	For	For	For
3	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For

iShares IV plc - iShares US Mortgage Backed Securities UCITS ETF

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4	Re-elect Ros O'Shea as Director	Mgmt	For	For	For

Voting Policy Rationale: Items 4, 6 and 8 A vote FOR the re-election/election of Ros O'Shea, Padraig Kenny and William McKechnie is warranted because no significant concerns have been identified. Item 5 A vote FOR the re-election of Jessica Irschick is warranted, although it is not without concern because: * A potential independence issue has been identified and she may participate in the meetings held by the Board in fulfilling its duties as management engagement committee, which is not in line with recommended best practice. Mitigating, the main reason for support is: * The Company is an open-ended fund, which do not always adopt a conventional board structure. Item 7 A vote FOR the re-election of Deirdre Somers is warranted, although it is not without concern because: * Apart from her role as NED of the Company, she also serves in various roles at other investment and public companies, which could compromise her ability to commit sufficient time to her role in the Company. Mitigating, the main reason for support is: * Majority of her external commitments are at investment companies. Taking this factor into account, a degree of flexibility is considered appropriate.

Re-elect Jessica Irschick as Director	Mgmt	For	For	For

Voting Policy Rationale: Items 4, 6 and 8 A vote FOR the re-election/election of Ros O'Shea, Padraig Kenny and William McKechnie is warranted because no significant concerns have been identified. Item 5 A vote FOR the re-election of Jessica Irschick is warranted, although it is not without concern because: * A potential independence issue has been identified and she may participate in the meetings held by the Board in fulfilling its duties as management engagement committee, which is not in line with recommended best practice. Mitigating, the main reason for support is: * The Company is an open-ended fund, which do not always adopt a conventional board structure. Item 7 A vote FOR the re-election of Deirdre Somers is warranted, although it is not without concern because: * Apart from her role as NED of the Company, she also serves in various roles at other investment and public companies, which could compromise her ability to commit sufficient time to her role in the Company. Mitigating, the main reason for support is: * Majority of her external commitments are at investment companies. Taking this factor into account, a degree of flexibility is considered appropriate.

Elect Padraig Kenny as Director	Mgmt	For	For For	
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Voting Policy Rationale: Items 4, 6 and 8 A vote FOR the re-election/election of Ros O'Shea, Padraig Kenny and William McKechnie is warranted because no significant concerns have been identified. Item 5 A vote FOR the re-election of Jessica Irschick is warranted, although it is not without concern because: * A potential independence issue has been identified and she may participate in the meetings held by the Board in fulfilling its duties as management engagement committee, which is not in line with recommended best practice. Mitigating, the main reason for support is: * The Company is an open-ended fund, which do not always adopt a conventional board structure. Item 7 A vote FOR the re-election of Deirdre Somers is warranted, although it is not without concern because: * Apart from her role as NED of the Company, she also serves in various roles at other investment and public companies, which could compromise her ability to commit sufficient time to her role in the Company. Mitigating, the main reason for support is: * Majority of her external commitments are at investment companies. Taking this factor into account, a degree of flexibility is considered appropriate.

Re-elect Deirdre Somers as Director	Mgmt	For	For	For		
Voting Policy Rationale: Items 4, 6 and 8 A vote FOR the re-election/election of Ros O'Shea, Padraig Kenny and William						

McKechnie is warranted because no significant concerns have been identified. Item 5 A vote FOR the re-election of Jessica Irschick is warranted, although it is not without concern because: * A potential independence issue has been identified and she may participate in the meetings held by the Board in fulfilling its duties as management engagement committee, which is not in line with recommended best practice. Mitigating, the main reason for support is: * The Company is an open-ended fund, which do not always adopt a conventional board structure. Item 7 A vote FOR the re-election of Deirdre Somers is warranted, although it is not without concern because: * Apart from her role as NED of the Company, she also serves in various roles at other investment and public companies, which could compromise her ability to commit sufficient time to her role in the Company. Mitigating, the main reason for support is: * Majority of her external commitments are at investment companies. Taking this factor into account, a degree of flexibility is considered appropriate.

Elect William McKechnie as Director	Mgmt	For	For For	

Voting Policy Rationale: Items 4, 6 and 8 A vote FOR the re-election/election of Ros O'Shea, Padraig Kenny and William McKechnie is warranted because no significant concerns have been identified. Item 5 A vote FOR the re-election of Jessica Irschick is warranted, although it is not without concern because: * A potential independence issue has been identified and she may participate in the meetings held by the Board in fulfilling its duties as management engagement committee, which is not in line with recommended best practice. Mitigating, the main reason for support is: * The Company is an open-ended fund, which do not always adopt a conventional board structure. Item 7 A vote FOR the re-election of Deirdre Somers is warranted, although it is not without concern because: * Apart from her role as NED of the Company, she also serves in various roles at other investment and public companies, which could compromise her ability to commit sufficient time to her role in the Company. Mitigating, the main reason for support is: * Majority of her external commitments are at investment companies. Taking this factor into account, a degree of flexibility is considered appropriate.

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Shanghai International Port (Group) Co., Ltd.

Meeting Date: 10/14/2022	Country: China	Ticker: 600018
Record Date: 10/10/2022	Meeting Type: Special	
Primary Security ID: Y7683N101		

			Voting Policy: ISS		
Votable Shares: 1,	,483,900				Shares Voted: 1,483,900
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Investing in the Construction of Container Terminal and Supporting Projects in Xiaoyangshan North Operating Area of Yangshan Deepwater Port Area, Shanghai International Shipping Center	Mgmt	For	For	For
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt			
2.1	Elect Xie Feng as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR both no nominees.	minees is warranted gi	iven the absence of any kno	own issues concerning the	
2.2	Elect Tao Weidong as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR both no nominees.	minees is warranted gi	iven the absence of any kno	own issues concerning the	
	ELECT SUPERVISOR VIA CUMULATIVE VOTING	Mgmt			
3.1	Elect Liu Libing as Supervisor	Mgmt	For	For	For

Muyuan Foods Co., Ltd.

Meeting Date: 10/17/2022 Country: China Record Date: 10/11/2022 Meeting Type: Special Primary Security ID: Y6149B107 Frimary Security ID: Y6149B107		Ticker: 002714			
/otable Shares: 8,			Voting Policy: ISS		Shares Voted: 8,400
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Extension of Resolution Validity Period of Private Placement	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is merited because no concerns have been identified.				
2	Approve Extension of Authorization of the Board on Private Placement	Mgmt	For	For	For

Voting Policy Rationale: A vote FOR is merited because no concerns have been identified.

Tianqi Lithium Corp.

Meeting Date: 10/17/2022	Country: China	Ticker: 9696
Record Date: 10/11/2022	Meeting Type: Extraordinary	
	Shareholders	
Primary Security ID: Y8817Q101		

Tianqi Lithium Corp.

			Voting Policy: ISS		
Votable Shares: 25,800					Shares Voted: 25,800
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF A SHARES	Mgmt			
1	Amend Articles of Association	Mgmt	For	For	For
2	Approve Adoption of the Employee Stock Ownership Plan of the Year 2022 of A Shares (Draft) and Its Summary	Mgmt	For	Against	Against
	Voting Policy Rationale: A vote AGAINST is a shareholders.	warranted because the	terms in the ESOP is deeme	ed not in the best interest of	
3	Approve Adoption of Management Measures of the Employee Stock Ownership Plan of the Year 2022 of A Shares	Mgmt	For	Against	Against
	Voting Policy Rationale: A vote AGAINST is a shareholders.	warranted because the	terms in the ESOP is deeme	ed not in the best interest of	
4	Approve Authorization to the Board to Deal with Matters in Relation to Employee Stock Ownership Plan of the Year 2022 of A shares	Mgmt	For	Against	Against
	Voting Policy Rationale: A vote AGAINST is i shareholders.	varranted because the	terms in the ESOP is deeme	ed not in the best interest of	

Tianqi Lithium Corp.

	Country: China	Ticker: 9696
Record Date: 10/11/2022	Meeting Type: Special	
Primary Security ID: Y8817Q101		

			Voting Policy: ISS		
Votable Shares: 25,800					Shares Voted: 25,800
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	CLASS MEETING FOR HOLDERS OF A SHARES	Mgmt			
1	Amend Articles of Association	Mgmt	For	For	For

Qinghai Salt Lake Industry Co., Ltd.

Meeting Date: 10/18/2022	Country: China	Ticker: 000792
Record Date: 10/10/2022	Meeting Type: Special	
Primary Security ID: Y7170U105		

Qinghai Salt Lake Industry Co., Ltd.

			Voting Policy: ISS		
Votable Shares: 103,200					Shares Voted: 103,200
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Equity Acquisition and Investment in the Construction of Chaerhan Salt Lake Town Project	Mgmt	For	For	For
2	Amend Rules and Procedures Regarding Meetings of Board of Supervisors	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is merite	ed because no concerns ha	ve been identified.		
3	Amend Related-Party Transaction Management System	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is merite	ed because no concerns ha	ve been identified.		
4	Amend Funding System for Preventing the Use of Funds by Controlling Shareholder and Related Parties	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is merite	ed because no concerns ha	ve been identified.		
5	Amend Management System of Raised Funds	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is merite	ed because no concerns ha	ve been identified.		
6	Approve Appointment of Financial Auditor and Internal Control Auditor	Mgmt	For	For	For
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt			
7.1	Elect Bu Yi as Director	SH	For	For	For
	ELECT SUPERVISORS VIA CUMULATIVE VOTING	Mgmt			
8.1	Elect Xin Xiaoye as Supervisor	SH	For	For	For

Guangzhou Shiyuan Electronic Technology Co. Ltd.

Meeting Date: 10/26/2022 Country: China			Ticker: 002841			
Record Date: 10	/17/2022 Meeting Type: Spe	cial				
Primary Securit	y ID: Y29355107					
			Voting Policy: ISS			
Votable Shares: 82,400					Shares Voted: 82,400	
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
1	Elect Zhou Kaiqi as Non-independent Director	Mgmt	For	For	For	
2	Approve Proposal on the New Labor Outsourcing Mode of Private Offering Investment Projects	Mgmt	For	For	For	
	APPROVE DRAFT AND SUMMARY OF PERFORMANCE SHARE INCENTIVE PLAN	Mgmt				

Guangzhou Shiyuan Electronic Technology Co. Ltd.

roposal umber	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3.1	Approve Determination Basis and Scope of Incentive Objects	Mgmt	For	Against	Against
	Voter Rationale: A vote AGAINST is warran involved in the administration of the scher		eligible to receive performance	e shares under the scheme is	5
	Voting Policy Rationale: A vote AGAINST is scheme is involved in the administration o		irector eligible to receive perfo	ormance shares under the	
3.2	Approve Source, Quantity and Allocation of Performance Shares	Mgmt	For	Against	Against
	Voter Rationale: A vote AGAINST is warran involved in the administration of the scher		eligible to receive performance	e shares under the scheme is	5
	Voting Policy Rationale: A vote AGAINST is scheme is involved in the administration o		irector eligible to receive perfo	ormance shares under the	
3.3	Approve Timing of this Program	Mgmt	For	Against	Against
	Voter Rationale: A vote AGAINST is warran involved in the administration of the scher		eligible to receive performance	e shares under the scheme is	5
	Voting Policy Rationale: A vote AGAINST is scheme is involved in the administration o		irector eligible to receive perfo	ormance shares under the	
3.4	Approve Grant Price of Performance Shares and Determination Method of Grant Price	Mgmt	For	Against	Against
	Voter Rationale: A vote AGAINST is warra involved in the administration of the scher		eligible to receive performance	e shares under the scheme is	5
	Voting Policy Rationale: A vote AGAINST is scheme is involved in the administration o		irector eligible to receive perfo	formance shares under the	
3.5	Approve Granting and Unlocking of Performance Shares	Mgmt	For	Against	Against
	Voter Rationale: A vote AGAINST is warran involved in the administration of the scher		eligible to receive performance	e shares under the scheme is	5
	Voting Policy Rationale: A vote AGAINST is scheme is involved in the administration o		irector eligible to receive perfo	ormance shares under the	
3.6	Approve Adjustment Methods and Procedures for Performance Shares Incentive Plan	Mgmt	For	Against	Against
	Voter Rationale: A vote AGAINST is warran involved in the administration of the scher		eligible to receive performance	e shares under the scheme is	5
	Voting Policy Rationale: A vote AGAINST is scheme is involved in the administration o		irector eligible to receive perfo	ormance shares under the	
3.7	Approve Accounting for Performance Shares	Mgmt	For	Against	Against
	Voter Rationale: A vote AGAINST is warran involved in the administration of the scher		eligible to receive performance	e shares under the scheme is	5
	Voting Policy Rationale: A vote AGAINST is scheme is involved in the administration o		irector eligible to receive perfo	ormance shares under the	
3.8	Approve Implementation Procedures for Performance Shares Incentive Plan	Mgmt	For	Against	Against
	Voter Rationale: A vote AGAINST is warran involved in the administration of the scher		eligible to receive performance	e shares under the scheme is	5
	Voting Policy Rationale: A vote AGAINST is scheme is involved in the administration o		irector eligible to receive perfo	ormance shares under the	

Guangzhou Shiyuan Electronic Technology Co. Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3.9	Approve Rights and Obligations of the Company/Incentive Objects	Mgmt	For	Against	Against
	Voter Rationale: A vote AGAINST is warrant involved in the administration of the scheme		eligible to receive performance	e shares under the scheme is	-
	Voting Policy Rationale: A vote AGAINST is a scheme is involved in the administration of t		lirector eligible to receive perfo	ormance shares under the	
3.10	Approve Handling of Changes in the Company/Incentive Objects	Mgmt	For	Against	Against
	Voter Rationale: A vote AGAINST is warrant involved in the administration of the scheme		eligible to receive performance	e shares under the scheme is	7
	Voting Policy Rationale: A vote AGAINST is a scheme is involved in the administration of a		lirector eligible to receive perfo	ormance shares under the	
3.11	Approve Principles of Repurchase and Cancellation of Performance Shares	Mgmt	For	Against	Against
	Voter Rationale: A vote AGAINST is warrant involved in the administration of the scheme		eligible to receive performance	e shares under the scheme is	-
	Voting Policy Rationale: A vote AGAINST is a scheme is involved in the administration of a		lirector eligible to receive perfo	ormance shares under the	
4	Approve Methods to Assess the Performance of Plan Participants	Mgmt	For	Against	Against
	Voter Rationale: A vote AGAINST is warrant involved in the administration of the scheme		eligible to receive performance	e shares under the scheme is	7
	Voting Policy Rationale: A vote AGAINST is a scheme is involved in the administration of t		director eligible to receive perfo	ormance shares under the	
5	Approve Authorization of the Board to Handle All Related Matters	Mgmt	For	Against	Against
	Voter Rationale: A vote AGAINST is warrant involved in the administration of the scheme		eligible to receive performance	e shares under the scheme is	7
	Voting Policy Rationale: A vote AGAINST is a scheme is involved in the administration of t		lirector eligible to receive perfo	ormance shares under the	
6	Approve Completion of Convertible Bond Raising Investment Project and Use of Raised Funds to Replenish Working Capital	SH	For	For	For

Will Semiconductor Co., Ltd. Shanghai

Meeting Date: 10 Record Date: 10/		China Fype: Special	Ticker: 603501			
Primary Security	/ ID: Y9584K103					
			Voting Policy: ISS			
Votable Shares: 3,1	105				Shares Voted: 3,105	
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
1	Approve Employee Share Purcha Plan	se Mgmt	For	Against	Against	

Voting Policy Rationale: A vote AGAINST is warranted given the company's significant shareholder (i.e. individual with 5 percent or more of beneficial ownership of the company) is involved as a plan participant.

Will Semiconductor Co., Ltd. Shanghai

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Approve Management Method of Employee Share Purchase Plan	Mgmt	For	Against	Against
	Voting Policy Rationale: A vote AGAINST is percent or more of beneficial ownership of a	5	1 7 5	der (i.e. individual with 5	
3	Approve Authorization of the Board to Handle All Matters Related to Employee Share Purchase Plan	Mgmt	For	Against	Against
	Voting Policy Rationale: A vote AGAINST is	warranted given the co	ompany's significant sharehol	der (i.e. individual with 5	

percent or more of beneficial ownership of the company) is involved as a plan participant.

XCMG Construction Machinery Co., Ltd.

Meeting Date: 10/26/2022 Country: China Record Date: 10/20/2022 Meeting Type: Special		necial	Ticker: 000425		
	ty ID: Y9T17R112				
			Voting Policy: ISS		
Votable Shares: 1	1,034,200				Shares Voted: 1,034,200
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt			
1.1	Elect Yang Dongsheng as Director	SH	For	For	For
	Voting Policy Rationale: a vote FOR nomi Item 1.6 is warranted considering the co.			AGAINST the nominee una	ler
1.2	Elect Sun Lei as Director	SH	For	For	For
	Voting Policy Rationale: a vote FOR nomi Item 1.6 is warranted considering the co.			AGAINST the nominee und	ler
1.3	Elect Lu Chuan as Director	SH	For	For	For
	Voting Policy Rationale: a vote FOR nomi Item 1.6 is warranted considering the co			AGAINST the nominee una	ler
1.4	Elect Shao Danlei as Director	SH	For	For	For
	Voting Policy Rationale: a vote FOR nomi Item 1.6 is warranted considering the co			AGAINST the nominee una	ler
1.5	Elect Xia Yongyong as Director	SH	For	For	For
	Voting Policy Rationale: a vote FOR nomi Item 1.6 is warranted considering the co.			AGAINST the nominee una	ler
1.6	Elect Tian Yu as Director	SH	For	Against	Against
	Voting Policy Rationale: a vote FOR nomi Item 1.6 is warranted considering the co.			AGAINST the nominee una	ler
1.7	Elect Wan Guangshan as Director	SH	For	For	For
	Voting Policy Rationale: a vote FOR nomi Item 1.6 is warranted considering the co.			AGAINST the nominee una	ler
		Maurit			

ELECT INDEPENDENT DIRECTORS VIA Mgmt CUMULATIVE VOTING

XCMG Construction Machinery Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction			
2.1	Elect Geng Chengxuan as Director	Mgmt	For	For	For			
	Voting Policy Rationale: a vote FOR nomin Item 1.6 is warranted considering the con			te AGAINST the nominee und	ler			
2.2	Elect Kuang Shidao as Director	Mgmt	For	For	For			
	Voting Policy Rationale: a vote FOR nomin Item 1.6 is warranted considering the con			te AGAINST the nominee und	ler			
2.3	Elect Yang Lin as Director	Mgmt	For	For	For			
	Voting Policy Rationale: a vote FOR nomin Item 1.6 is warranted considering the con			te AGAINST the nominee und	ler			
	ELECT SUPERVISORS VIA CUMULATIVE VOTING	Mgmt						
3.1	Elect Zhen Wenqing as Supervisor	SH	For	For	For			
	Voting Policy Rationale: A vote FOR all no nominees.	minees is warranted g	iven the absence of any known	issues concerning the				
3.2	Elect Zhang Liankai as Supervisor	SH	For	For	For			
	Voting Policy Rationale: A vote FOR all no nominees.	minees is warranted g	iven the absence of any known	issues concerning the				
3.3	Elect Cheng Qian as Supervisor	SH	For	For	For			
	Voting Policy Rationale: A vote FOR all no nominees.	minees is warranted g	iven the absence of any known	issues concerning the				
3.4	Elect Zhang Xu as Supervisor	SH	For	For	For			
	Voting Policy Rationale: A vote FOR all no nominees.	Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the						

Bank of Jiangsu Co., Ltd.

Meeting Date: 10/27/2022 Country: China Record Date: 10/21/2022 Meeting Type: Special			Ticker: 600919			
Primary Securit	ty ID: Y0698M101					
				Voting Policy: ISS		
/otable Shares: 6	14,700					Shares Voted: 614,700
Proposal Number	Proposal Text		Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Amend Related Management S	I-Party Transaction system	Mgmt	For	Against	Against
		: A vote AGAINST is warrante osed amendments.	ed given the company	has not specified the details a	nd the provisions covered	
	- /	ationale: A vote AGAINST is v the proposed amendments.	varranted given the co	mpany has not specified the d	etails and the provisions	
2	Amend Equity	Management Measures	Mgmt	For	Against	Against
		: A vote AGAINST is warrante osed amendments.	ed given the company	has not specified the details a	nd the provisions covered	
	- /	ationale: A vote AGAINST is v the proposed amendments.	varranted given the co	mpany has not specified the d	etails and the provisions	
3	Elect Ge Renyu Director	ı as Non-independent	Mgmt	For	For	For

Ginlong Technologies Co., Ltd.

Meeting Date: 10/27/2022 Country: China Ticker: 300763 Record Date: 10/20/2022 Meeting Type: Special Primary Security ID: Y6367E106 Voting Policy: ISS Votable Shares: 6,900 Shares Voted: 6,900 Voting Proposal Mgmt Policy Vote Number Proposal Text Instruction Proponent Rec Rec Approve Amendments to Articles of For For For 1 Mgmt Association

The People's Insurance Company (Group) of China Limited

Record Date: 10/18/2022		Country: China Meeting Type: Extrao Shareholders	rdinary	Ticker: 1339		
Primary Security ID	:Y6800A109					
				Voting Policy: ISS		
Votable Shares: 69,700						Shares Voted: 69,700
Proposal Number	Proposal Text		Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Proposal Text EGM BALLOT FOR H SHARES	OLDERS OF A	Proponent Mgmt	-	Policy	

China Shenhua Energy Company Limited

Meeting Date: 10/28/2022	Country: China	Ticker: 1088
Record Date: 10/25/2022	Meeting Type: Extraordinary Shareholders	
Primary Security ID: Y1504C113		

			Voting Policy: ISS		
Votable Shares: 67,000					Shares Voted: 67,000
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF A SHARES	Mgmt			
1	Approve Shareholder Return Plan	Mgmt	For	For	For
2	Approve Supplement Agreement to Amend Annual Caps of Daily Balance of Deposits Under the Financial Services Agreement and Revision of Certain Clauses of the Financial Services Agreement	Mgmt	For	Against	Against

Voter Rationale: A vote AGAINST this proposal is warranted because the proposed related-party transactions include a financial service agreement with the group finance company, which may expose the company to unnecessary risks.

Voting Policy Rationale: A vote AGAINST this proposal is warranted because the proposed related-party transactions include a financial service agreement with the group finance company, which may expose the company to unnecessary risks.

Northern Trust Global - The US Dollar Fund

Meeting Date: 10/28/2022	Country: Ireland	Ticker: N/A
Record Date: 10/26/2022	Meeting Type: Annual	
Primary Security ID: G6664T244		

			Voting Policy: ISS			
Votable Shares: 5,061,000					Shares Voted: 5,061,000	
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
1	Ratify KPMG as Auditors	Mgmt	For	For	For	
2	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For	
3	Elect Feargal Dempsey as Director	Mgmt	For	For	For	

Voting Policy Rationale: Item 3 A vote FOR the election of Feargal Dempsey is warranted, although it is not without concern because: * Apart from his role as NED of the Company, he also serves in various roles at other publicly listed companies, which could compromise his ability to commit sufficient time to his role in the Company The main reason for support is: * His external commitments are at investment companies. Taking this factor into account, a degree of flexibility is considered appropriate. This will be kept under review. Items 4 & 5 A vote FOR the election of Alan Keating and Cian Farrell is warranted, although it is not without concern because: * Potential independence issues have been identified and they may participate in the meetings held by the Board in fulfilling the duties of the Audit, Remuneration and Management Engagement Committees, which is not in line with UK best practice. The main reason for support is: * The Company is an open-ended fund, which do not always adopt a conventional board structure.

Elect Alan Keating as Director	Mgmt	For	For	For
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Voting Policy Rationale: Item 3 A vote FOR the election of Feargal Dempsey is warranted, although it is not without concern because: * Apart from his role as NED of the Company, he also serves in various roles at other publicly listed companies, which could compromise his ability to commit sufficient time to his role in the Company The main reason for support is: * His external commitments are at investment companies. Taking this factor into account, a degree of flexibility is considered appropriate. This will be kept under review. Items 4 & 5 A vote FOR the election of Alan Keating and Cian Farrell is warranted, although it is not without concern because: * Potential independence issues have been identified and they may participate in the meetings held by the Board in fulfilling the duties of the Audit, Remuneration and Management Engagement Committees, which is not in line with UK best practice. The main reason for support is: * The Company is an open-ended fund, which do not always adopt a conventional board structure.

Elect Cidil Fallelli di Dilectori Migliliti Foi Foi Foi Foi Foi Foi		Elect Cian Farrell as Director	Mgmt	For	For	For
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Voting Policy Rationale: Item 3 A vote FOR the election of Feargal Dempsey is warranted, although it is not without concern because: * Apart from his role as NED of the Company, he also serves in various roles at other publicly listed companies, which could compromise his ability to commit sufficient time to his role in the Company The main reason for support is: * His external commitments are at investment companies. Taking this factor into account, a degree of flexibility is considered appropriate. This will be kept under review. Items 4 & 5 A vote FOR the election of Alan Keating and Cian Farrell is warranted, although it is not without concern because: * Potential independence issues have been identified and they may participate in the meetings held by the Board in fulfilling the duties of the Audit, Remuneration and Management Engagement Committees, which is not in line with UK best practice. The main reason for support is: * The Company is an open-ended fund, which do not always adopt a conventional board structure.

Yankuang Energy Group Company Limited

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Meeting Date: 1	0/28/2022	Country: China		Ticker: 1171			
Record Date: 10,	/20/2022	Meeting Type: Ext Shareholders	traordinary				
Primary Security	y ID: Y97417102						
				Voting Policy: ISS			
Votable Shares: 51	,000					Shares Voted: 51,000	
Deserves				Maurit	Voting	Vete	
Proposal Number	Proposal Text		Proponent	Mgmt Rec	Policy Rec	Vote Instruction	
	EGM BALLOT FOR	HOLDERS OF A	Mgmt				

SHARES

Yankuang Energy Group Company Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Absorption and Merger Agreement	Mgmt	For	For	For
	APPROVE SIGNING OF FINANCIAL SERVICES AGREEMENTS	Mgmt			
2.01	Approve First Financial Services Agreement, Proposed Annual Caps and Related Transactions	Mgmt	For	Against	Against
	Voter Rationale: A vote AGAINST Item 2.01 is v of financial assistance to the controlling sharehu ultimately, may expose the company to unnece proposed related-party transaction includes a fi the company to unnecessary risks.	older, which are not within ssary risks. Likewise, a vot	the ordinary course of the company's le e AGAINST Item 2.02 is warranted bec	business and ause the	1
	Voting Policy Rationale: A vote AGAINST Item 2 form of financial assistance to the controlling sl and ultimately, may expose the company to un proposed related-party transaction includes a fil the company to unnecessary risks.	hareholder, which are not v necessary risks. Likewise, a	within the ordinary course of the compa a vote AGAINST Item 2.02 is warranted	ny's busines because the	<i>с</i> е
2.02	Approve Second Financial Services Agreement, Proposed Annual Caps and Related Transactions	Mgmt	For	Against	Against
	Voter Rationale: A vote AGAINST Item 2.01 is v of financial assistance to the controlling shareho ultimately, may expose the company to unnece proposed related-party transaction includes a fi the company to unnecessary risks.	older, which are not within ssary risks. Likewise, a vot	the ordinary course of the company's le e AGAINST Item 2.02 is warranted bec	business and ause the	1
	Voting Policy Rationale: A vote AGAINST Item 2 form of financial assistance to the controlling sl and ultimately, may expose the company to un proposed related-party transaction includes a fil the company to unnecessary risks.	hareholder, which are not v necessary risks. Likewise, a	within the ordinary course of the compa a vote AGAINST Item 2.02 is warranted	ny's busines because the	<i>с</i> Э

EVE Energy Co., Ltd.

Meeting Date: 1	.0/31/2022 Co	ountry: China	Ticker: 300014			
Record Date: 10)/24/2022 M e	eeting Type: Special				
Primary Securit	y ID: Y2303F109					
			Voting Policy: ISS			
Votable Shares: 5,	100				Shares Voted: 5,100	
				Voting		
Proposal			Mgmt	Policy	Vote	
Number	Proposal Text	Proponent	Rec	Rec	Instruction	
			-	-	-	

1	Approve Signing of Yiwei Lithium Energy Storage and Power Battery Project Investment Agreement	Mgmt	For	For	For	
2	Approve Capital Injection	Mgmt	For	For	For	
3	Approve Equity Acquisition	Mgmt	For	Against	Against	
	Voting Policy Pationalay A voto ACAINST	ic warranted bacaucau	* there is a lack of independen	tuduation of the target's fai	-	-

Voting Policy Rationale: A vote AGAINST is warranted because: * there is a lack of independent valuation of the target's fair value; * the transaction price represents a significant premium to the target's latest net asset value; and * the company has failed to provide any compelling justifications for the pricing and negotiation process, which raises concerns over fairness of the proposal.

EVE Energy Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4	Amend Remuneration and Evaluation Plan of Directors and Senior Management Members as well as Remuneration of Directors	SH	For	For	For
	Voting Policy Rationale: VOTE RECOMMEND	ATION A vote FOR is m	nerited because no concerns h	ave been identified.	
5	Amend Remuneration Plan of Supervisors and Remuneration of Supervisors	SH	For	For	For
	Voting Policy Rationale: VOTE RECOMMEND	ATION A vote FOR is m	nerited because no concerns h	ave been identified.	
6	Approve Capital Injection to Jingmen Xinzhoubang New Materials Co., Ltd.	SH	For	For	For
7	Approve Financial Leasing Business	SH	For	For	For
8	Approve Provision of Guarantee of Yiwei Dongli	SH	For	For	For
9	Approve Adjustment and Increase Provision of Guarantee	SH	For	For	For
10	Approve Investment in the Construction of Cylindrical Lithium Battery Manufacturing Projects	SH	For	For	For
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt			
11.1	Elect Liu Jincheng as Director	SH	For	For	For
	Voting Policy Rationale: VOTE RECOMMEND, issues concerning the nominees.	ATION A vote FOR both	h nominees is warranted given	the absence of any known	
11.2	Elect Liu Jianhua as Director	SH	For	For	For
	Voting Policy Rationale: VOTE RECOMMEND	ATION A vote FOR both	h nominees is warranted given	the absence of any known	
11.3	Elect Jiang Min as Director	SH	For	For	For
	Voting Policy Rationale: VOTE RECOMMEND	ATION A vote FOR both	h nominees is warranted given	the absence of any known	
11.4	Elect Ai Xinping as Director	SH	For	For	For
	Voting Policy Rationale: VOTE RECOMMEND	ATION A vote FOR both	h nominees is warranted given	the absence of any known	
	ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt			
12.1	Elect Tang Yong as Director	SH	For	For	For
	Voting Policy Rationale: VOTE RECOMMEND issues concerning the nominees.	ATION A vote FOR both	h nominees is warranted given	the absence of any known	
12.2	Elect Li Chunge as Director	SH	For	For	For
	Voting Policy Rationale: VOTE RECOMMEND	ATION A vote FOR both	h nominees is warranted given	the absence of any known	
12.3	Elect Zhan Qijun as Director	SH	For	For	For
	Voting Policy Rationale: VOTE RECOMMEND	ATION A vote FOR both	h nominees is warranted given	the absence of any known	
	ELECT SUPERVISORS VIA CUMULATIVE VOTING	Mgmt			

EVE Energy Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
13.1	Elect Zhu Yuan as Supervisor	SH	For	For	For
	Voting Policy Rationale: VOTE RECOMMENt issues concerning the nominees.	IDATION A vote FOR bot	h nominees is warranted give	en the absence of any known	,
13.2	Elect Zeng Yongfang as Supervisor	SH	For	For	For
	Voting Policy Rationale: VOTE RECOMMEN issues concerning the nominees.	IDATION A vote FOR bot	h nominees is warranted give	en the absence of any known	,

Ginlong Technologies Co., Ltd.

0		Voting Policy: ISS		
0				
				Shares Voted: 6,900
Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
Approve Draft and Summary of Performance Share Incentive Plan	Mgmt	For	For	For
			s an acceptable resu	lting
Approve Methods to Assess the Performance of Plan Participants	Mgmt	For	For	For
			s an acceptable resu	lting
Approve Authorization of the Board to Handle All Related Matters	Mgmt	For	For	For
	Approve Draft and Summary of Performance Share Incentive Plan <i>Voting Policy Rationale: A vote FOR is wai</i> <i>dilution and a market price-based grant p</i> . Approve Methods to Assess the Performance of Plan Participants <i>Voting Policy Rationale: A vote FOR is wai</i> <i>dilution and a market price-based grant p</i> . Approve Authorization of the Board to Handle All Related Matters <i>Voting Policy Rationale: A vote FOR is wai</i>	Approve Draft and Summary of Mgmt Performance Share Incentive Plan Voting Policy Rationale: A vote FOR is warranted because the proper dilution and a market price-based grant price, and contains reasons Approve Methods to Assess the Mgmt Performance of Plan Participants Mgmt Voting Policy Rationale: A vote FOR is warranted because the proper dilution and a market price-based grant price, and contains reasons Approve Authorization of the Board to Mgmt Handle All Related Matters	Approve Draft and Summary of Performance Share Incentive Plan Mgmt For Voting Policy Rationale: A vote FOR is warranted because the proposed performance share scheme had dilution and a market price-based grant price, and contains reasonable performance hurdles. Approve Methods to Assess the Performance of Plan Participants Mgmt For Voting Policy Rationale: A vote FOR is warranted because the proposed performance share scheme had dilution and a market price-based grant price, and contains reasonable performance share scheme had dilution and a market price-based grant price, and contains reasonable performance hurdles. Approve Authorization of the Board to Handle All Related Matters Mgmt For	Approve Draft and Summary of Performance Share Incentive Plan Mgmt For For Voting Policy Rationale: A vote FOR is warranted because the proposed performance share scheme has an acceptable result dilution and a market price-based grant price, and contains reasonable performance hurdles. Approve Methods to Assess the Performance of Plan Participants Mgmt For For Voting Policy Rationale: A vote FOR is warranted because the proposed performance share scheme has an acceptable result dilution and a market price-based grant price, and contains reasonable performance share scheme has an acceptable result dilution and a market price-based grant price, and contains reasonable performance hurdles. For Approve Authorization of the Board to Mgmt For For

Hangzhou Silan Microelectronics Co., Ltd.

Meeting Date: 10/3			Ticker: 600460			
Record Date: 10/26 Primary Security II		pecial				
			Voting Policy: ISS			
Votable Shares: 34,50	0				Shares Voted: 34,500	
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
1	Approve Company's Eligibility for Private Placement of Shares	Mgmt	For	Against	Against	
	Voter Rationale: A vote AGAINST is warranted because there is insufficient information for shareholders to decide on the fairness of terms.					
	Voting Policy Rationale: A vote AGAINST the fairness of terms.	is warranted because there	e is insufficient information for	r shareholders to decide on		
	APPROVE PLAN FOR PRIVATE PLACEMENT OF SHARES	Mgmt				

Hangzhou Silan Microelectronics Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction				
2.1	Approve Share Type and Par Value	Mgmt	For	Against	Against				
	Voter Rationale: A vote AGAINST is warranted because there is insufficient information for shareholders to decide on the fairness of terms								
	Voting Policy Rationale: A vote AGAINST is the fairness of terms.	warranted because there	e is insufficient information f	for shareholders to decide on					
2.2	Approve Issue Manner and Issue Time	Mgmt	For	Against	Against				
	Voter Rationale: A vote AGAINST is warrant fairness of terms	ed because there is insu	ifficient information for share	eholders to decide on the					
	Voting Policy Rationale: A vote AGAINST is the fairness of terms.	warranted because there	e is insufficient information f	for shareholders to decide on					
2.3	Approve Target Subscribers and Subscription Method	Mgmt	For	Against	Against				
	Voter Rationale: A vote AGAINST is warrant fairness of terms	ed because there is insu	Ifficient information for share	eholders to decide on the					
	Voting Policy Rationale: A vote AGAINST is the fairness of terms.	warranted because there	e is insufficient information f	for shareholders to decide on					
2.4	Approve Pricing Reference Date, Issue Price and Pricing Principles	Mgmt	For	Against	Against				
	Voter Rationale: A vote AGAINST is warranted because there is insufficient information for shareholders to decide on the fairness of terms								
	Voting Policy Rationale: A vote AGAINST is the fairness of terms.	warranted because there	e is insufficient information f	for shareholders to decide on					
2.5	Approve Issue Size	Mgmt	For	Against	Against				
	Voter Rationale: A vote AGAINST is warranted because there is insufficient information for shareholders to decide on the fairness of terms								
	Voting Policy Rationale: A vote AGAINST is the fairness of terms.	warranted because there	e is insufficient information f	for shareholders to decide on					
2.6	Approve Lock-up Period	Mgmt	For	Against	Against				
	Voter Rationale: A vote AGAINST is warranted because there is insufficient information for shareholders to decide on the fairness of terms								
	Voting Policy Rationale: A vote AGAINST is the fairness of terms.	warranted because there	e is insufficient information f	for shareholders to decide on					
2.7	Approve Listing Exchange	Mgmt	For	Against	Against				
	Voter Rationale: A vote AGAINST is warranted because there is insufficient information for shareholders to decide on the fairness of terms								
	Voting Policy Rationale: A vote AGAINST is warranted because there is insufficient information for shareholders to decide on the fairness of terms.								
2.8	Approve Distribution Arrangement of Undistributed Earnings	Mgmt	For	Against	Against				
	Voter Rationale: A vote AGAINST is warrant fairness of terms	ed because there is insu	ifficient information for share	eholders to decide on the					
	Voting Policy Rationale: A vote AGAINST is the fairness of terms.	warranted because there	e is insufficient information f	for shareholders to decide on					
2.9	Approve Resolution Validity Period	Mgmt	For	Against	Against				
	Voter Rationale: A vote AGAINST is warrant fairness of terms	ed because there is insu	ifficient information for share	eholders to decide on the					
	Voting Policy Rationale: A vote AGAINST is the fairness of terms.	warranted because there	e is insufficient information f	for shareholders to decide on					

Hangzhou Silan Microelectronics Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction			
2.10	Approve Amount and Use of Proceeds	Mgmt	For	Against	Against			
	Voter Rationale: A vote AGAINST is warranted because there is insufficient information for shareholders to decide on the fairness of terms							
	Voting Policy Rationale: A vote AGAINST is the fairness of terms.	warranted because th	ere is insufficient informatior	n for shareholders to decide on				
3	Approve Private Placement of Shares	Mgmt	For	Against	Against			
	Voter Rationale: A vote AGAINST is warrant fairness of terms	ed because there is in	nsufficient information for sha	areholders to decide on the				
	Voting Policy Rationale: A vote AGAINST is the fairness of terms.	warranted because th	ere is insufficient informatior	n for shareholders to decide on				
4	Approve Feasibility Analysis Report on the Use of Proceeds	Mgmt	For	Against	Against			
	Voter Rationale: A vote AGAINST is warrant fairness of terms	ed because there is in	nsufficient information for sha	areholders to decide on the				
	Voting Policy Rationale: A vote AGAINST is the fairness of terms.	warranted because th	ere is insufficient information	n for shareholders to decide on				
5	Approve Impact of Dilution of Current Returns on Major Financial Indicators and the Relevant Measures to be Taken	Mgmt	For	Against	Against			
	Voter Rationale: A vote AGAINST is warranted because there is insufficient information for shareholders to decide on the fairness of terms							
	Voting Policy Rationale: A vote AGAINST is the fairness of terms.	warranted because th	ere is insufficient informatior	n for shareholders to decide on				
6	Approve Report on the Usage of Previously Raised Funds	Mgmt	For	Against	Against			
	Voter Rationale: A vote AGAINST is warranted because there is insufficient information for shareholders to decide on the fairness of terms							
	Voting Policy Rationale: A vote AGAINST is the fairness of terms.	warranted because th	ere is insufficient information	n for shareholders to decide on				
7	Approve Related Party Transactions in Connection to Private Placement	Mgmt	For	Against	Against			
	Voter Rationale: A vote AGAINST is warranted because there is insufficient information for shareholders to decide on the fairness of terms							
	Voting Policy Rationale: A vote AGAINST is the fairness of terms.	warranted because th	ere is insufficient information	n for shareholders to decide on				
8	Approve Authorization of Board to Handle All Related Matters	Mgmt	For	Against	Against			
	Voter Rationale: A vote AGAINST is warrant fairness of terms	ed because there is in	nsufficient information for sha	areholders to decide on the				
	Voting Policy Rationale: A vote AGAINST is the fairness of terms.	warranted because th	ere is insufficient information	n for shareholders to decide on				

Postal Savings Bank of China Co., Ltd.

Meeting Date: 11/01/2022	Country: China	Ticker: 1658
Record Date: 10/26/2022	Meeting Type: Extraordinary Shareholders	
Primary Security ID: Y6987V108		

Postal Savings Bank of China Co., Ltd.

			Voting Policy: ISS			
Votable Shares: 65	54,800				Shares Voted: 654,800	
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
	EGM BALLOT FOR HOLDERS OF A SHARES	Mgmt				
1	Approve Adjustment to Deposit Agency Fee Rates for Agency Renminbi Personal Deposit Taking Business by Postal Savings Bank of China and China Post Group	Mgmt	For	For	For	
Cathay B	iotech, Inc.					

Votable Shares: 4,300		Sh	ares Voted: 4,300
		Voting Policy: ISS	
Primary Security ID: Y1R0FU109			
Record Date: 10/25/2022	Meeting Type: Special		
Meeting Date: 11/02/2022	Country: China	Ticker: 688065	

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Amendments to Articles of Association	Mgmt	For	For	For

Motus Holdings Ltd. (South Africa)

Record Date: 10/28/2	2022 Meeting T	ype: Annual			
Primary Security ID	: S5252J102				
			Voting Policy: ISS		
Votable Shares: 52,123					Shares Voted: 52,123
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Re-elect Saleh Mayet as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FC these Directors.	OR these items is warranted: *	No issues have been identified i	in relation to the re-election	of
1.2	Re-elect Johnson Njeke as Direct	or Mgmt	For	For	For
	Voting Policy Rationale: A vote FC these Directors.	OR these items is warranted: *	No issues have been identified i	in relation to the re-election	of
2.1	Re-elect Saleh Mayet as Member Audit and Risk Committee	of the Mgmt	For	For	For
	Voting Policy Rationale: A vote FC independent.	OR these items is warranted: *	All of the members of the Audit	and Risk Committee are	
2.2	Re-elect Bridget Duker as Membe the Audit and Risk Committee	er of Mgmt	For	For	For
	Voting Policy Rationale: A vote FC	OR these items is warranted: *	All of the members of the Audit	and Risk Committee are	

independent.

Motus Holdings Ltd. (South Africa)

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction			
2.3	Re-elect Fundiswa Roji as Member of the Audit and Risk Committee	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these i independent.	tems is warranted: * Al	l of the members of the Aud	it and Risk Committee are				
3	Reappoint Deloitte & Touche as Auditors with Shelly Nelson as Designated Auditor	Mgmt	For	For	For			
4	Appoint PricewaterhouseCoopers Inc. as Auditors with Thomas Howatt as Designated Audit Partner	Mgmt	For	For	For			
5	Place Authorised but Unissued Shares under Control of Directors	Mgmt	For	For	For			
6	Authorise Board to Issue Shares for Cash	Mgmt	For	For	For			
7	Approve Remuneration Policy	Mgmt	For	For	For			
8	Approve Remuneration Implementation Report	Mgmt	For	For	For			
9	Authorise Ratification of Approved Resolutions	Mgmt	For	For	For			
10.1	Approve Fees of the Chairman	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR this ite South African companies are offering to the			n line with what comparable				
10.2	Approve Fees of the Deputy Chairman	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR this ite South African companies are offering to the			n line with what comparable				
10.3	Approve Fees of the Board Member	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.							
10.4	Approve Fees of the Asset and Liability Committee Chairman	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.							
10.5	Approve Fees of the Asset and Liability Committee Member	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR this ite South African companies are offering to the			n line with what comparable				
10.6	Approve Fees of the Audit and Risk Committee Chairman	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR this ite South African companies are offering to the			n line with what comparable				
10.7	Approve Fees of the Audit and Risk Committee Member	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR this ite South African companies are offering to the			n line with what comparable				
10.8	Approve Fees of the Remuneration Committee Chairman	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR this ite			n line with what comparable				

South African companies are offering to their NEDs. No major concerns are raised.

Motus Holdings Ltd. (South Africa)

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction			
10.9	Approve Fees of the Remuneration Committee Member	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR this iter South African companies are offering to the			in line with what comparable				
10.10	Approve Fees of the Nomination Committee Chairman	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR this iter South African companies are offering to the			in line with what comparable				
10.11	Approve Fees of the Nomination Committee Member	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR this iter South African companies are offering to the			in line with what comparable				
10.12	Approve Fees of the Social, Ethics and Sustainability Committee Chairman	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.							
10.13	Approve Fees of the Social, Ethics and Sustainability Committee Member	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR this iter South African companies are offering to the			in line with what comparable				
11	Approve Financial Assistance in Terms of Section 44 of the Companies Act	Mgmt	For	Against	Against			
	Voting Policy Rationale: Item 11 A vote AGAINST this item is warranted: * The Company seeks an authority to provide financial assistance to any person in connection with the subscription of options or securities issued or to be issued by the Company, or in relation to the purchase of securities. This is a broader authority than what many shareholders may prefer to approve in advance. Item 12 A vote FOR this item is warranted: * This is a routine request, proposed as a result of the implementation of the Company and the Companies Act 2008.							
12	Approve Financial Assistance in Terms of Section 45 of the Companies Act	Mgmt	For	For	For			
	Voting Policy Rationale: Item 11 A vote AGAINST this item is warranted: * The Company seeks an authority to provide financial assistance to any person in connection with the subscription of options or securities issued or to be issued by the Company, or in relation to the purchase of securities. This is a broader authority than what many shareholders may prefer to approve in advance. Item 12 A vote FOR this item is warranted: * This is a routine request, proposed as a result of the implementation of the Companies Act 2008.							
13	Authorise Repurchase of Issued Share Capital	Mgmt	For	For	For			

Truworths International Ltd.

Meeting Date: 11/	03/2022 Country: South <i>i</i>	Africa	Ticker: TRU			
Record Date: 10/2	8/2022 Meeting Type: A	Annual				
Primary Security	ID: S8793H130					
			Voting Policy: ISS			
Votable Shares: 124,	972				Shares Voted: 124,972	
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
1	Accept Financial Statements and	Mgmt	For	For	For	

Accept Financial Statements and	Mgmt	For
Statutory Reports for the Year Ended 3		
July 2022		

Truworths International Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction				
2.1	Re-elect Rob Dow as Director	Mgmt	For	For	For				
	Voting Policy Rationale: Item 2.1 A vote FOR the re-election of Rob Dow is warranted, although it is not without concern because: * Rob Dow is not considered independent due to his long tenure, and he serves as a member of the Remuneration and Nomination Committees on which there is no majority of independent NEDs among the members. The absence of an independent majority on the Remuneration and Nomination Committees increases the potential for the Committee to be unable to effectively oversee the executive management of the Company. The main reason for support is: * The Company has a succession strategy in place, which will replace the tenured Board Directors whilst maintaining business continuity. Hence, a degree of flexibility is considered acceptable at this time. Any changes to the composition of the Remuneration and Nomination Committees will be kept under review. Items 2.2-2.4 A vote FOR the re-election of Roddy Sparks, Hans Hawinkels, and Tshidi Mokqabudi is warranted: * No issues have been identified in relation to the re-election of these Directors.								
2.2	Re-elect Roddy Sparks as Director	Mgmt	For	For	For				
	Voting Policy Rationale: Item 2.1 A vote FC because: * Rob Dow is not considered inde and Nomination Committees on which ther independent majority on the Remuneration to effectively oversee the executive manag succession strategy in place, which will rep degree of flexibility is considered acceptable Committees will be kept under review. Item Mokgabudi is warranted: * No issues have	ependent due to his long e is no majority of indep and Nomination Comm ement of the Company. lace the tenured Board le at this time. Any char ns 2.2-2.4 A vote FOR to	g tenure, and he serves as a pendent NEDs among the me nittees increases the potentia The main reason for suppor Directors whilst maintaining nges to the composition of th he re-election of Roddy Spar	member of the Remuneration embers. The absence of an of for the Committee to be un- rt is: * The Company has a business continuity. Hence, a be Remuneration and Nomina- rks, Hans Hawinkels, and Tshi	able				
2.3	Re-elect Hans Hawinkels as Director	Mgmt	For	For	For				
	Voting Policy Rationale: Item 2.1 A vote FC because: * Rob Dow is not considered inde and Nomination Committees on which ther independent majority on the Remuneration to effectively oversee the executive manag succession strategy in place, which will rep degree of flexibility is considered acceptabl Committees will be kept under review. Item Mokgabudi is warranted: * No issues have	ependent due to his long e is no majority of indep and Nomination Comm ement of the Company. lace the tenured Board le at this time. Any char ns 2.2-2.4 A vote FOR to	g tenure, and he serves as a pendent NEDs among the me nittees increases the potentia The main reason for suppor Directors whilst maintaining nges to the composition of th he re-election of Roddy Spar	member of the Remuneration embers. The absence of an al for the Committee to be un- rt is: * The Company has a business continuity. Hence, a be Remuneration and Nomina- rks, Hans Hawinkels, and Tshi	able				
2.4	Re-elect Tshidi Mokgabudi as Director	Mgmt	For	For	For				
	Voting Policy Rationale: Item 2.1 A vote FOR the re-election of Rob Dow is warranted, although it is not without concern because: * Rob Dow is not considered independent due to his long tenure, and he serves as a member of the Remuneration and Nomination Committees on which there is no majority of independent NEDs among the members. The absence of an independent majority on the Remuneration and Nomination Committees increases the potential for the Committee to be unable to effectively oversee the executive management of the Company. The main reason for support is: * The Company has a succession strategy in place, which will replace the tenured Board Directors whilst maintaining business continuity. Hence, a degree of flexibility is considered acceptable at this time. Any changes to the composition of the Remuneration and Nomination Committees will be kept under review. Items 2.2-2.4 A vote FOR the re-election of Roddy Sparks, Hans Hawinkels, and Tshidi Mokgabudi is warranted: * No issues have been identified in relation to the re-election of these Directors.								
3	Authorise Board to Issue Shares for Cash	Mgmt	For	For	For				
4	Authorise Repurchase of Issued Share Capital	Mgmt	For	For	For				
5	Reappoint Ernst & Young Inc as Auditors with Pierre du Plessis as the Registered Auditor and Authorise Their	Mgmt	For	For	For				
	Remuneration								

Voting Policy Rationale: Items 6.1-6.2, 6.5, and 6.8 A vote FOR these items is warranted, although it is not without concern for shareholders: * Above inflationary increases are applied on the fees of the Board Chair, NEDs, and Remuneration and Nomination Committee Chairs. The main reason for support is: * The proposed fees are not considered excessive relative to other South African retailers. Items 6.3-6.4, 6.6-6.7, and 6.9-6.11 A vote FOR these items is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.

Truworths International Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction				
6.2	Approve Fees of the Non-Executive Directors	Mgmt	For	For	For				
	Voting Policy Rationale: Items 6.1-6.2, 6.5, shareholders: * Above inflationary increases Nomination Committee Chairs. The main rea other South African retailers. Items 6.3-6.4, appear to be in line with what comparable S	s are applied on the fe ason for support is: * 6.6-6.7, and 6.9-6.11	es of the Board Chair, NEDs, a The proposed fees are not cor A vote FOR these items is wa	and Remuneration and hisidered excessive relative to hirranted: * The proposed fee	5				
6.3	Approve Fees of the Audit Committee Chairman	Mgmt	For	For	For				
	Voting Policy Rationale: Items 6.1-6.2, 6.5, shareholders: * Above inflationary increases Nomination Committee Chairs. The main rea other South African retailers. Items 6.3-6.4, appear to be in line with what comparable S	s are applied on the fe ason for support is: * 6.6-6.7, and 6.9-6.11	es of the Board Chair, NEDs, a The proposed fees are not cor A vote FOR these items is wa	and Remuneration and nsidered excessive relative to prranted: * The proposed fee	5				
6.4	Approve Fees of the Audit Committee Member	Mgmt	For	For	For				
	Voting Policy Rationale: Items 6.1-6.2, 6.5, shareholders: * Above inflationary increases Nomination Committee Chairs. The main rea other South African retailers. Items 6.3-6.4, appear to be in line with what comparable S	s are applied on the fe ason for support is: * 6.6-6.7, and 6.9-6.11	es of the Board Chair, NEDs, a The proposed fees are not cor A vote FOR these items is wa	and Remuneration and nsidered excessive relative to prranted: * The proposed fee	5				
6.5	Approve Fees of the Remuneration Committee Chairman	Mgmt	For	For	For				
	Voting Policy Rationale: Items 6.1-6.2, 6.5, shareholders: * Above inflationary increases Nomination Committee Chairs. The main rea other South African retailers. Items 6.3-6.4, appear to be in line with what comparable S	s are applied on the fe ason for support is: * 6.6-6.7, and 6.9-6.11	es of the Board Chair, NEDs, a The proposed fees are not cor A vote FOR these items is wa	and Remuneration and hisidered excessive relative to hirranted: * The proposed fee	5				
6.6	Approve Fees of the Remuneration Committee Member	Mgmt	For	For	For				
	Voting Policy Rationale: Items 6.1-6.2, 6.5, and 6.8 A vote FOR these items is warranted, although it is not without concern for shareholders: * Above inflationary increases are applied on the fees of the Board Chair, NEDs, and Remuneration and Nomination Committee Chairs. The main reason for support is: * The proposed fees are not considered excessive relative to other South African retailers. Items 6.3-6.4, 6.6-6.7, and 6.9-6.11 A vote FOR these items is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.								
6.7	Approve Fees of the Risk Committee Member (Non-Executive Only)	Mgmt	For	For	For				
	Voting Policy Rationale: Items 6.1-6.2, 6.5, and 6.8 A vote FOR these items is warranted, although it is not without concern for shareholders: * Above inflationary increases are applied on the fees of the Board Chair, NEDs, and Remuneration and Nomination Committee Chairs. The main reason for support is: * The proposed fees are not considered excessive relative to other South African retailers. Items 6.3-6.4, 6.6-6.7, and 6.9-6.11 A vote FOR these items is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.								
6.8	Approve Fees of the Nomination Committee Chairman	Mgmt	For	For	For				
	Voting Policy Rationale: Items 6.1-6.2, 6.5, shareholders: * Above inflationary increases Nomination Committee Chairs. The main rea other South African retailers. Items 6.3-6.4, appear to be in line with what comparable S	s are applied on the fe ason for support is: * 6.6-6.7, and 6.9-6.11	es of the Board Chair, NEDs, a The proposed fees are not cor A vote FOR these items is wa	and Remuneration and nsidered excessive relative to pranted: * The proposed fee	5				
6.9	Approve Fees of the Nomination Committee Member	Mgmt	For	For	For				
	Voting Policy Rationale: Items 6.1-6.2, 6.5, shareholders: * Above inflationary increases Nomination Committee Chairs. The main rea other South African retailers. Items 6.3-6.4, appear to be in line with what comparable 5	s are applied on the fe ason for support is: * 6.6-6.7, and 6.9-6.11	es of the Board Chair, NEDs, a The proposed fees are not cor A vote FOR these items is wa	and Remuneration and nsidered excessive relative to nrranted: * The proposed fee	5				

Truworths International Ltd.

roposal umber	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction				
6.10	Approve Fees of the Social and Ethics Committee Chairman	Mgmt	For	For	For				
	Voting Policy Rationale: Items 6.1-6.2, 6.5, and 6.8 A vote FOR these items is warranted, although it is not without concern for shareholders: * Above inflationary increases are applied on the fees of the Board Chair, NEDs, and Remuneration and Nomination Committee Chairs. The main reason for support is: * The proposed fees are not considered excessive relative to other South African retailers. Items 6.3-6.4, 6.6-6.7, and 6.9-6.11 A vote FOR these items is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.								
6.11	Approve Fees of the Social and Ethics Committee Member (Non-Executive Only)	Mgmt	For	For	For				
	Voting Policy Rationale: Items 6.1-6.2, 6.5, a shareholders: * Above inflationary increases Nomination Committee Chairs. The main rea other South African retailers. Items 6.3-6.4, appear to be in line with what comparable So	are applied on the fe son for support is: * 1 6.6-6.7, and 6.9-6.11	es of the Board Chair, NEDs, a The proposed fees are not cor A vote FOR these items is wa	and Remuneration and nsidered excessive relative to arranted: * The proposed fee	5				
7.1	Re-elect Roddy Sparks as Member of the Audit Committee	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR these ite	ems is warranted: * A	ll of the members of the Audit	t Committee are independent	L.				
7.2	Re-elect Dawn Earp as Member of the Audit Committee	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR these items is warranted: * All of the members of the Audit Committee are independent.								
7.3	Elect Tshidi Mokgabudi as Member of the Audit Committee	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR these ite	ems is warranted: * A	ll of the members of the Audit	t Committee are independent	:				
8.1	Approve Remuneration Policy	Mgmt	For	For	For				
8.2	Approve Implementation Report	Mgmt	For	For	For				
9	Approve Social and Ethics Committee Report	Mgmt	For	For	For				
10.1	Elect Thabo Mosololi as Member of the Social and Ethics Committee	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR these Di requirements of South African company law.	rectors is warranted:	* The composition of the Con	nmittee is consistent with the	,				
10.2	Re-elect Maya Makanjee as Member of the Social and Ethics Committee	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR these Di requirements of South African company law.	rectors is warranted:	* The composition of the Con	nmittee is consistent with the					
10.3	Elect Hilton Saven as Member of the Social and Ethics Committee	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR these Di requirements of South African company law.	rectors is warranted:	* The composition of the Con	nmittee is consistent with the					
10.4	Re-elect Emanuel Cristaudo as Member of the Social and Ethics Committee	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR these Di requirements of South African company law.	rectors is warranted:	* The composition of the Con	nmittee is consistent with the	,				
11	Approve Financial Assistance in Terms	Mgmt	For	For	For				

Wuxi Lead Intelligent Equipment Co., Ltd.

Meeting Date: 11/04/2022	Country: China	Ticker: 300450
	•	
Record Date: 10/28/2022	Meeting Type: Special	
Primary Security ID: Y9717H100		
Primary Security ID: 19/1/1100		

			Voting Policy: ISS						
otable Shares: 5,900					Shares Voted: 5,900				
roposal lumber	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction				
1	Approve Issuance of GDR and Listing on SIX Swiss Exchange/London Stock Exchange as well as Conversion to an Overseas Fundraising Company	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR is merite could enable the company to tap internation		•		ing				
	APPROVE PLAN ON ISSUANCE OF GDR AND LISTING ON SIX SWISS EXCHANGE/LONDON STOCK EXCHANGE	Mgmt							
2.1	Approve Share Type and Par Value	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR is merited because: * the proposal is grounded on sound rationales; * the proposed listing could enable the company to tap international capital markets to enhance its fund-raising capacity.								
2.2	Approve Issue Time	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR is merite could enable the company to tap internation		-		ing				
2.3	Approve Issue Manner	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR is merited because: * the proposal is grounded on sound rationales; * the proposed listing could enable the company to tap international capital markets to enhance its fund-raising capacity.								
2.4	Approve Issue Size	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR is merited because: * the proposal is grounded on sound rationales; * the proposed listing could enable the company to tap international capital markets to enhance its fund-raising capacity.								
2.5	Approve Scale of GDR in its Lifetime	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR is merited because: * the proposal is grounded on sound rationales; * the proposed listing could enable the company to tap international capital markets to enhance its fund-raising capacity.								
2.6	Approve Conversion Rate of GDR and Underlying A Shares	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR is merite could enable the company to tap internation		-		ing				
2.7	Approve Manner of Pricing	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR is merite could enable the company to tap internation		-		ing				
2.8	Approve Target Subscribers	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR is merited because: * the proposal is grounded on sound rationales; * the proposed listing could enable the company to tap international capital markets to enhance its fund-raising capacity.								
2.9	Approve Listing Location	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR is merite could enable the company to tap internation		-		ing				
2.10	Approve Conversion Restriction Period of GDR and Underlying Securities A Shares	Mgmt	For	For	For				

could enable the company to tap international capital markets to enhance its fund-raising capacity.

Wuxi Lead Intelligent Equipment Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction			
2.11	Approve Underwriting Manner	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR is n could enable the company to tap interna				ting			
3	Approve Issuance of GDR for Fund-raising Use Plan	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR is n could enable the company to tap interna				ting			
4	Approve Roll-forward Profit Distribution Plan	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR is n could enable the company to tap interna				ting			
5	Approve Authorization of Board to Handle All Related Matters	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR is n could enable the company to tap interna				ting			
6	Approve Amendments to Articles of Association, Rules and Procedures Regarding General Meetings of Shareholders and Rules and Procedures Regarding Meetings of Board of Directors	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR is n	nerited because no concer	ns have been identified.					
7	Amend Rules and Procedures Regarding Meetings of Board of Supervisors	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR is n	nerited because no concer	ns have been identified.					
8	Approve Resolution Validity Period	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR is merited because: * the proposal is grounded on sound rationales; * the proposed listing could enable the company to tap international capital markets to enhance its fund-raising capacity.							
9	Approve Report on the Usage of Previously Raised Funds	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR is n				ting			

could enable the company to tap international capital markets to enhance its fund-raising capacity.

Yunnan Baiyao Group Co., Ltd.

Meeting Date: 11/07/2022 Country		China	Ticker: 000538		
Record Date: 10	0/31/2022 Meeting	Type: Special			
Primary Securit	ty ID: Y9879F108				
			Voting Policy: ISS		
Votable Shares: 9	6,000				Shares Voted: 96,000
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Amendments to Article Association	s of Mgmt	For	For	For

Yunnan Baiyao Group Co., Ltd.

Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
Amend Rules and Procedures Regarding General Meetings of Shareholders	Mgmt	For	Against	Against	
Voting Policy Rationale: A vote AGAINST is w covered under the proposed amendments.	varranted given the con	npany has not specified the d	etails and the provisions		
Amend Rules and Procedures Regarding Meetings of Board of Directors	Mgmt	For	Against	Against	
Voting Policy Rationale: A vote AGAINST is w covered under the proposed amendments.	varranted given the con	npany has not specified the d	etails and the provisions		
Amend Rules and Procedures Regarding Meetings of Board of Supervisors	Mgmt	For	Against	Against	
Voting Policy Rationale: A vote AGAINST is w covered under the proposed amendments.	varranted given the con	npany has not specified the d	etails and the provisions		
Approve to Appoint Auditor	Mgmt	For	For	For	
ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt				
Elect Chen Fashu as Director	SH	For	For	For	
Voting Policy Rationale: A vote FOR both nor nominees.	minees is warranted giv	en the absence of any known	issues concerning the		
Elect Wang Minghui as Director	Mgmt	For	For	For	
Voting Policy Rationale: A vote FOR both nor nominees.	minees is warranted giv	en the absence of any known	issues concerning the		
Elect Lu Hongdong as Director	SH	For	For	For	
Voting Policy Rationale: A vote FOR both nor nominees.	minees is warranted giv	en the absence of any known	issues concerning the		
Elect Xie Yunshan as Director	SH	For	For	For	
Voting Policy Rationale: A vote FOR both nor nominees.	minees is warranted giv	en the absence of any known	issues concerning the		
Elect Li Hongshen as Director	SH	For	For	For	
Voting Policy Rationale: A vote FOR both nor nominees.	minees is warranted giv	en the absence of any known	issues concerning the		
Elect Dong Ming as Director	Mgmt	For	For	For	
Voting Policy Rationale: A vote FOR both nor nominees.	minees is warranted giv	en the absence of any known	issues concerning the		
Elect Chen Yanhui as Director	SH	For	For	For	
Voting Policy Rationale: A vote FOR both nor nominees.	minees is warranted giv	en the absence of any known	issues concerning the		
ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt				
Elect Dai Yang as Director	Mgmt	For	For	For	
			issues concerning the		
Voting Policy Rationale: A vote FOR both nor nominees.	minees is warranted giv	en the absence of any known	rissues concerning the		
	Amend Rules and Procedures Regarding General Meetings of Shareholders Voting Policy Rationale: A vote AGAINST is v covered under the proposed amendments. Amend Rules and Procedures Regarding Meetings of Board of Directors Voting Policy Rationale: A vote AGAINST is v covered under the proposed amendments. Amend Rules and Procedures Regarding Meetings of Board of Supervisors Voting Policy Rationale: A vote AGAINST is v covered under the proposed amendments. Approve to Appoint Auditor ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING Elect Chen Fashu as Director Voting Policy Rationale: A vote FOR both non- nominees. Elect Wang Minghui as Director Voting Policy Rationale: A vote FOR both non- nominees. Elect Li Hongdong as Director Voting Policy Rationale: A vote FOR both non- nominees. Elect Li Hongshen as Director Voting Policy Rationale: A vote FOR both non- nominees. Elect Li Hongshen as Director Voting Polic	Amend Rules and Procedures Mgmt Regarding General Meetings of Shareholders Voting Policy Rationale: A vote AGAINST is warranted given the corcovered under the proposed amendments. Mgmt Regarding Meetings of Board of Directors Voting Policy Rationale: A vote AGAINST is warranted given the corcovered under the proposed amendments. Mgmt Amend Rules and Procedures Mgmt Regarding Meetings of Board of Directors Voting Policy Rationale: A vote AGAINST is warranted given the corcovered under the proposed amendments. Amend Rules and Procedures Approve to Appoint Auditor Mgmt ELECT NON-INDEPENDENT Mgmt DIRECTORS VIA CUMULATIVE Voting Policy Rationale: A vote FOR both nominees is warranted given the corcovered under the proposed amendments. Elect Chen Fashu as Director SH Voting Policy Rationale: A vote FOR both nominees is warranted given the corcovered. Elect Wang Minghui as Director Mgmt Elect Lu Hongdong as Director SH Voting Policy Rationale: A vote FOR both nominees is warranted given nominees. Elect Xie Yunshan as Director SH Voting Policy Rationale: A vote FOR both nominees is warranted given nominees. Elect Xie Yunshan as Director SH <td>Proposed TextProponentRecAmend Rules and Procedures Regarding General Meetings of ShareholdersMgmtForVoting Policy Rationale: A vote ACALNST is warranted given the company has not specified the discovered under the proposed amendments.MgmtForRegarding Meetings of Board of DirectorsMgmtForRegarding Meetings of Board of DirectorsVoting Policy Rationale: A vote ACALNST is warranted given the company has not specified the discovered under the proposed amendments.ForAmend Rules and Procedures Regarding Meetings of Board of SupervisorsMgmtForRegarding Meetings of Board of SupervisorsMgmtForRegarding Meetings of Board of SupervisorsMgmtForReparting Meetings of Board of SupervisorsMgmtForReparting Meetings of Board of SupervisorsMgmtForELECT NON-INDEPENENT DIRECTORS VIA CUMULATIVE VOTINGMgmtForElect Chen Fashu as DirectorSHForElect Wang Minghui as DirectorSHForVoting Policy Rationale: A vote FOR both nominees is warranted given the absence of any known 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Rationale: A vote AGAINST is warranted given the company has not specified the details and the provisions covered under the proposed amendments.ForForReparding Meetings of Board of SupervisorsMgmtForForVoting Policy Rationale: A vote AGAINST is warranted given the company has not specified the details and the provisions covered under the proposed amendments.ForForApprove to Appoint AudiorMgmtForForForElect Chen Fashu as DirectorSHForForVotting Policy Rationale: A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees.ForElect Chen Fashu as DirectorSHForForVotting Policy Rationale: A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees.Elect Lu Hongdong as Director<</br></br></td> <td>propositionprogrammeMagnitPallaryVolteInstructionAgained Rules and Procedures Regarding General Meetings of SharecholdersMgmtForAgainetAgainetSharecholdersAgainetForAgainetAgainetRegarding Oberg Aktionate's Avoite 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Rules and Procedures Regarding General Meetings of ShareholdersMgmtForVoting Policy Rationale: A vote ACALNST is warranted given the company has not specified the discovered under the proposed amendments.MgmtForRegarding Meetings of Board of DirectorsMgmtForRegarding Meetings of Board of DirectorsVoting Policy Rationale: A vote ACALNST is warranted given the company has not specified the discovered under the proposed amendments.ForAmend Rules and Procedures Regarding Meetings of Board of SupervisorsMgmtForRegarding Meetings of Board of SupervisorsMgmtForRegarding Meetings of Board of SupervisorsMgmtForReparting Meetings of Board of SupervisorsMgmtForReparting Meetings of Board of SupervisorsMgmtForELECT NON-INDEPENENT DIRECTORS VIA CUMULATIVE VOTINGMgmtForElect Chen Fashu as DirectorSHForElect Wang Minghui as DirectorSHForVoting Policy Rationale: A vote FOR both nominees is warranted given the absence of any known nominees.ForElect Lu Hongdong as DirectorSHForVoting Policy Rationale: A 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Voting Policy Rationale: A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees.

Yunnan Baiyao Group Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction			
7.3	Elect Liu Guoen as Director	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR both nominees.	nominees is warranted g	iven the absence of any kno	wn issues concerning the		-		
7.4	Elect He Yong as Director	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees.							
	ELECT SUPERVISORS VIA CUMULATIVE VOTING	Mgmt						
8.1	Elect You Guanghui as Supervisor	SH	For	For	For			
	Voting Policy Rationale: A vote FOR both nominees.	nominees is warranted g	iven the absence of any kno	wn issues concerning the		-		
8.2	Elect Zhong Jie as Supervisor	SH	For	For	For			
	Voting Policy Rationale: A vote FOR both nominees.	nominees is warranted g	iven the absence of any kno	wn issues concerning the		-		

Rand Merchant Investment Holdings Ltd.

Meeting Date: 1			Ticker: RMI			
	ty ID: S6815J118	101				
			Voting Policy: ISS			
Votable Shares: 2	49,519				Shares Voted: 249,519	
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
	Advisory Endorsement	Mgmt				
1	Approve Remuneration Policy	Mgmt	For	For	For	
2	Approve Remuneration Implementation Report - RMI	Mgmt	For	Against	Against	
	Voting Policy Rationale: A vote AGAINST thi recompense for the lapsing of LTI awards d termination payments.		5	,,,,		
3	Approve Remuneration Implementation Report - OUTsurance Holdings Limited	Mgmt	For	For	For	
	Ordinary Resolutions	Mgmt				
1.1	Re-elect Albertinah Kekana as Director	Mgmt	For	For	For	
	Voting Policy Rationale: Items 1.1-1.4, 2.1-2 in relation to the election or re-election of th is an Executive Director who serves as a me directors on key board committees may limit	nese Directors. Item 2. Symber of the Remuner	7 A vote AGAINST this item is ation and Nomination Commit	s warranted: * Marthinus Vis. ttees. The presence of execut	ser	
1.2	Re-elect James Teeger as Director	Mgmt	For	For	For	
	Voting Policy Rationale: Items 1.1-1.4, 2.1-2 in relation to the election or re-election of th is an Executive Director who serves as a me	nese Directors. Item 2.	7 A vote AGAINST this item is	s warranted: * Marthinus Vis.	ser	

is an Executive Director who serves as a member of the Remuneration and Nomination Committees. The presence of executive directors on key board committees may limit the ability of the committees to effectively undertake their oversight function.

Rand Merchant Investment Holdings Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction				
1.3	Re-elect Johan Burger as Director	Mgmt	For	For	For				
	Voting Policy Rationale: Items 1.1-1.4, 2.1 in relation to the election or re-election of is an Executive Director who serves as a n directors on key board committees may lin	these Directors. Item 2. nember of the Remunera	7 A vote AGAINST this item is v ation and Nomination Committe	warranted: * Marthinus Vis. res. The presence of execut	ser				
1.4	Re-elect Mamongae Mahlare as Director	Mgmt	For	For	For				
	Voting Policy Rationale: Items 1.1-1.4, 2.1 in relation to the election or re-election of is an Executive Director who serves as a n directors on key board committees may lin	these Directors. Item 2. nember of the Remunera	7 A vote AGAINST this item is v ation and Nomination Committe	warranted: * Marthinus Vis. res. The presence of execut	ser				
2.1	Elect Alan Hedding as Director	Mgmt	For	For	For				
	Voting Policy Rationale: Items 1.1-1.4, 2.1 in relation to the election or re-election of is an Executive Director who serves as a n directors on key board committees may lin	these Directors. Item 2. nember of the Remunera	7 A vote AGAINST this item is v ation and Nomination Committe	warranted: * Marthinus Vis. res. The presence of execut	ser				
2.2	Elect Buhle Hanise as Director	Mgmt	For	For	For				
	Voting Policy Rationale: Items 1.1-1.4, 2.1 in relation to the election or re-election of is an Executive Director who serves as a n directors on key board committees may lin	these Directors. Item 2. nember of the Remunera	7 A vote AGAINST this item is v ation and Nomination Committe	warranted: * Marthinus Vis. res. The presence of execut	ser				
2.3	Elect George Marx as Director	Mgmt	For	For	For				
	Voting Policy Rationale: Items 1.1-1.4, 2.1 in relation to the election or re-election of is an Executive Director who serves as a n directors on key board committees may lin	these Directors. Item 2. nember of the Remunera	7 A vote AGAINST this item is v ation and Nomination Committe	warranted: * Marthinus Vis. res. The presence of execut	ser				
2.4	Elect Hantie Van Heerden as Director	Mgmt	For	For	For				
	Voting Policy Rationale: Items 1.1-1.4, 2.1-2.6, 2.8-2.11 A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors. Item 2.7 A vote AGAINST this item is warranted: * Marthinus Visser is an Executive Director who serves as a member of the Remuneration and Nomination Committees. The presence of executive directors on key board committees may limit the ability of the committees to effectively undertake their oversight function.								
2.5	Elect Jan Hofmeyr as Director	Mgmt	For	For	For				
	Voting Policy Rationale: Items 1.1-1.4, 2.1-2.6, 2.8-2.11 A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors. Item 2.7 A vote AGAINST this item is warranted: * Marthinus Visser is an Executive Director who serves as a member of the Remuneration and Nomination Committees. The presence of executive directors on key board committees may limit the ability of the committees to effectively undertake their oversight function.								
2.6	Elect Kubandiran Pillay as Director	Mgmt	For	For	For				
	Voting Policy Rationale: Items 1.1-1.4, 2.1 in relation to the election or re-election of is an Executive Director who serves as a n directors on key board committees may lin	these Directors. Item 2. nember of the Remunera	7 A vote AGAINST this item is v ation and Nomination Committe	warranted: * Marthinus Vis. res. The presence of execut	ser				
2.7	Elect Marthinus Visser as Director	Mgmt	For	Against	Against				
	Voting Policy Rationale: Items 1.1-1.4, 2.1 in relation to the election or re-election of is an Executive Director who serves as a n directors on key board committees may lin	these Directors. Item 2. nember of the Remunera	7 A vote AGAINST this item is v ation and Nomination Committe	warranted: * Marthinus Vis. res. The presence of execut	ser				
2.8	Elect Raymond Ndlovu as Director	Mgmt	For	For	For				
	Voting Policy Rationale: Items 1.1-1.4, 2.1 in relation to the election or re-election of is an Executive Director who serves as a n directors on key board committees may lin	these Directors. Item 2. nember of the Remunera	7 A vote AGAINST this item is v ation and Nomination Committe	warranted: * Marthinus Vis. res. The presence of execut	ser				

Rand Merchant Investment Holdings Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction				
2.9	Elect Sharron Venessa Naidoo as Director	Mgmt	For	For	For				
	Voting Policy Rationale: Items 1.1-1.4, 2.1-2.6, 2.8-2.11 A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors. Item 2.7 A vote AGAINST this item is warranted: * Marthinus Visser is an Executive Director who serves as a member of the Remuneration and Nomination Committees. The presence of executive directors on key board committees may limit the ability of the committees to effectively undertake their oversight function.								
2.10	Elect Tlaleng Moabi as Director	Mgmt	For	For	For				
	Voting Policy Rationale: Items 1.1-1.4, 2.1 in relation to the election or re-election of is an Executive Director who serves as a n directors on key board committees may lin	these Directors. Item 2 nember of the Remuner	.7 A vote AGAINST this item is ation and Nomination Commit	warranted: * Marthinus Vis. tees. The presence of execu	ser				
2.11	Elect Willem Roos as Director	Mgmt	For	For	For				
	Voting Policy Rationale: Items 1.1-1.4, 2.1 in relation to the election or re-election of is an Executive Director who serves as a n directors on key board committees may lin	these Directors. Item 2 nember of the Remuner	.7 A vote AGAINST this item is ation and Nomination Commit	warranted: * Marthinus Vis. tees. The presence of execu	ser				
3	Authorise Board to Issue Shares for Cash	Mgmt	For	For	For				
4	Reappoint PricewaterhouseCoopers Inc as Auditors	Mgmt	For	For	For				
5.1	Elect George Marx as Chairperson of the Audit and Risk Committee	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR these independent.	items is warranted: * A	ll of the members of the Audit	and Risk Committee are					
5.2	Elect Alan Hedding as Member of the Audit and Risk Committee	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR these independent.	items is warranted: * A	ll of the members of the Audit	and Risk Committee are					
5.3	Elect Buhle Hanise as Member of the Audit and Risk Committee	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR these independent.	items is warranted: * A	ll of the members of the Audit	and Risk Committee are					
5.4	Elect Hantie Van Heerden as Member of the Audit and Risk Committee	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR these independent.	items is warranted: * A	ll of the members of the Audit	and Risk Committee are					
5.5	Re-elect Johan Burger as Member of the Audit and Risk Committee	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR these independent.	items is warranted: * A	ll of the members of the Audit	and Risk Committee are					
5.6	Elect Sharron Venessa Naidoo as Member of the Audit and Risk Committee	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR these independent.	items is warranted: * A	ll of the members of the Audit	and Risk Committee are					
5.7	Re-elect Tlaleng Moabi as Member of the Audit and Risk Committee	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR these independent.	items is warranted: * A	ll of the members of the Audit	and Risk Committee are					
	Authorise Ratification of Approved	Mgmt	For	For	For				

Rand Merchant Investment Holdings Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Special Resolutions	Mgmt			
1	Approve Non-executive Directors' Remuneration	Mgmt	For	For	For
2	Authorise Repurchase of Issued Share Capital	Mgmt	For	For	For
3	Authorise Issue of Shares and/or Options Pursuant to a Reinvestment Option	Mgmt	For	For	For
4	Approve Issuance of Shares, Convertible Securities and/or Options in Connection with the Company's Share or Employee Incentive Schemes	Mgmt	For	For	For
5	Approve Financial Assistance to Directors, Prescribed Officers and Employee Share Scheme Beneficiaries	Mgmt	For	Against	Against
	Voting Policy Rationale: Item 5 A vote AGAIN the provision of financial assistance to Direct a general basis. Item 6 A vote FOR this item implementation of the Companies Act 2008.	ors. Such proposals s	should be considered by shareh	olders on a specific rather	
6	Approve Financial Assistance to Related and Inter-related Entities	Mgmt	For	For	For
	Voting Policy Rationale: Item 5 A vote AGAIN the provision of financial assistance to Direct a general basis. Item 6 A vote FOR this item implementation of the Companies Act 2008.	ors. Such proposals s	should be considered by shareh	olders on a specific rather	
7	Approve Change of Company Name to OUTsurance Group Limited	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these re OUTsurance Listing, being the underlying tra			e been identified with the	

AVI Ltd.

Record Date: 11/04/2022 Primary Security ID: S0808A101	Meeting Type: Annual		
		Voting Policy: ISS	

Votable Shares: 100,93	5					Shares Voted: 100,935
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Po	oting olicy lec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for the Year Ended 30 June 2022	Mgmt	For	Fc	or	For
2	Reappoint Ernst & Young Inc as Auditors	Mgmt	For	Fc	or	For

AVI Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction		
3	Re-elect Gavin Tipper as Director	Mgmt	For	Against	Against		
	Voting Policy Rationale: Items 3 & 5 A vote non-independent NEDs on the Board, on wl on the Remuneration, Nomination and Appo the members. The insufficient independence increases the potential for the Board and th Company. Items 4 & 6 A vote FOR these Di re-election of these Directors.	nich there is no majorit intments Committees, e on the Board and the e Committee to be una	ty of independent NEDs amon on which there is no majority e Remuneration, Nomination a able to effectively oversee the	g the NEDs. Mr Tipper also si v of independent NEDs among and Appointments Committee e executive management of th	Instruction Against Sits For Sits or Against Sits or Against Sits or Against Sits or For For The For The For		
	Re-elect Simon Crutchley as Director	Mgmt	For	For	For		
	Voting Policy Rationale: Items 3 & 5 A vote non-independent NEDs on the Board, on wi on the Remuneration, Nomination and Appo the members. The insufficient independence increases the potential for the Board and th Company. Items 4 & 6 A vote FOR these Di re-election of these Directors.	nich there is no majorit intments Committees, e on the Board and the e Committee to be una	ty of independent NEDs amon on which there is no majority e Remuneration, Nomination a able to effectively oversee the	g the NEDs. Mr Tipper also si v of independent NEDs among and Appointments Committee e executive management of th	e		
5	Re-elect James Hersov as Director	Mgmt	For	Against	Against		
	Voting Policy Rationale: Items 3 & 5 A vote AGAINST these Directors is warranted: * Gavin Tipper and James Hersov are non-independent NEDs on the Board, on which there is no majority of independent NEDs among the NEDs. Mr Tipper also sits on the Remuneration, Nomination and Appointments Committees, on which there is no majority of independent NEDs among the members. The insufficient independence on the Board and the Remuneration, Nomination and Appointments Committee increases the potential for the Board and the Committee to be unable to effectively oversee the executive management of the Company. Items 4 & 6 A vote FOR these Directors is warranted: * No issues have been identified in relation to the lection or re-election of these Directors.						
5	Elect Justin O'Meara as Director	Mgmt	For	For	For		
	Voting Policy Rationale: Items 3 & 5 A vote non-independent NEDs on the Board, on wl on the Remuneration, Nomination and Appo the members. The insufficient independence increases the potential for the Board and th Company. Items 4 & 6 A vote FOR these Di re-election of these Directors.	nich there is no majorit nintments Committees, e on the Board and the e Committee to be una	ty of independent NEDs amon on which there is no majority e Remuneration, Nomination a able to effectively oversee the	ng the NEDs. Mr Tipper also si or of independent NEDs among and Appointments Committee e executive management of th	e		
7	Re-elect Mike Bosman as Chairman of the Audit and Risk Committee	Mgmt	For	Against	Against		
	Voting Policy Rationale: Item 7 A vote AGAINST this Director is warranted: * Michael Bosman, who is the Audit and Risk Committee Chair, is not considered independent. Items 8-9 A vote FOR these Directors is warranted: * These members of the Audit and Risk Committee are independent.						
8	Re-elect Alexandra Muller as Member of the Audit and Risk Committee	Mgmt	For	For	For		
	Voting Policy Rationale: Item 7 A vote AGA Committee Chair, is not considered indepen Audit and Risk Committee are independent.				е		
9	Re-elect Busisiwe Silwanyana as Member of the Audit and Risk Committee	Mgmt	For	For	For		
	Voting Policy Rationale: Item 7 A vote AGA Committee Chair, is not considered indepen Audit and Risk Committee are independent.	dent. Items 8-9 A vote			е		
10	Approve Fees Payable to the Current Non-executive Directors, Excluding the Chairman of the Board	Mgmt	For	Against	Against		
	Voting Policy Rationale: Items 10-14 & 16 A increases on these fee levels and has not pu	rovided a specific expla		ns 15 & 17 A vote FOR these			

items is warranted: * The proposed fees do not raise any major concerns and the increases are below inflation levels.

AVI Ltd.

Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction		
Approve Fees Payable to the Chairman of the Board	Mgmt	For	Against	Against		
increases on these fee levels and has not pro	ovided a specific expla	nation for the increases. Iter	ms 15 & 17 A vote FOR these			
Approve Fees Payable to the Members of the Remuneration, Nomination and Appointments Committee	Mgmt	For	Against	Against		
increases on these fee levels and has not pro	ovided a specific expla	nation for the increases. Iter	ms 15 & 17 A vote FOR these			
Approve Fees Payable to the Members of the Audit and Risk Committee	Mgmt	For	Against	Against		
increases on these fee levels and has not pro	ovided a specific expla	nation for the increases. Iter	ms 15 & 17 A vote FOR these			
Approve Fees Payable to the Non-executive Members of the Social and Ethics Committee	Mgmt	For	Against	Against		
increases on these fee levels and has not pro	wided a specific expla	nnation for the increases. Iter	ms 15 & 17 A vote FOR these			
Approve Fees Payable to the Chairman of the Remuneration, Nomination and Appointments Committee	Mgmt	For	For	For		
increases on these fee levels and has not pro	ovided a specific expla	nnation for the increases. Iter	ms 15 & 17 A vote FOR these			
Approve Fees Payable to the Chairman of the Audit and Risk Committee	Mgmt	For	Against	Against		
increases on these fee levels and has not pro	ovided a specific expla	nnation for the increases. Iter	ms 15 & 17 A vote FOR these			
Approve Fees Payable to the Chairman of the Social and Ethics Committee	Mgmt	For	For	For		
Voting Policy Rationale: Items 10-14 & 16 A vote AGAINST these items is warranted: * The Company is proposing significant increases on these fee levels and has not provided a specific explanation for the increases. Items 15 & 17 A vote FOR these items is warranted: * The proposed fees do not raise any major concerns and the increases are below inflation levels.						
Authorise Repurchase of Issued Share Capital	Mgmt	For	For	For		
Approve Financial Assistance in Terms of Section 45 of the Companies Act	Mgmt	For	For	For		
Approve Forfeitable Share Incentive Scheme	Mgmt	For	For	For		
Rescind the Authority Previously Granted to the Company and Place Authorised but Unissued Shares under Control of Directors in Terms of the Revised AVI Limited Executive Share Incentive Scheme	Mgmt	For	For	For		
	Approve Fees Payable to the Chairman of the Board Voting Policy Rationale: Items 10-14 & 16 A increases on these fee levels and has not provitems is warranted: * The proposed fees do to Approve Fees Payable to the Members of the Remuneration, Nomination and Appointments Committee Voting Policy Rationale: Items 10-14 & 16 A increases on these fee levels and has not provitems is warranted: * The proposed fees do to Approve Fees Payable to the Members of the Audit and Risk Committee Voting Policy Rationale: Items 10-14 & 16 A increases on these fee levels and has not provitems is warranted: * The proposed fees do to the Audit and Risk Committee Voting Policy Rationale: Items 10-14 & 16 A increases on these fee levels and has not provitems is warranted: * The proposed fees do to the Non-executive Members of the Social and Ethics Committee Voting Policy Rationale: Items 10-14 & 16 A increases on these fee levels and has not provitems is warranted: * The proposed fees do to Approve Fees Payable to the Chairman of the Remuneration, Nomination and Appointments Committee Voting Policy Rationale: Items 10-14 & 16 A increases on these fee levels and has not provitems is warranted: * The proposed fees do to Approve Fees Payable to the Chairman of the Audit and Risk Committee Voting Policy Rationale: Items 10-14 & 16 A increases on these fee levels and has not provitems is warranted: * The proposed fees do to the Audit and Risk Committee Voting Policy Rationale: Items 10-14 & 16 A increases on these fee levels and has not provitems is warranted: * The proposed fees do to the Audit and Risk Committee Voting Policy Rationale: Items 10-14 & 16 A increases on these fee levels and has not provitems	Approve Fees Payable to the Chairman of the Board Mgmt Voting Policy Rationale: Items 10-14 & 16 A vote AGAINST these increases on these fee levels and has not provided a specific explaitems is warranted: * The proposed fees do not raise any major of the Remuneration, Nomination and Appointments Committee Voting Policy Rationale: Items 10-14 & 16 A vote AGAINST these increases on these fee levels and has not provided a specific explaitems is warranted: * The proposed fees do not raise any major of the Audit and Risk Committee Voting Policy Rationale: Items 10-14 & 16 A vote AGAINST these increases on these fee levels and has not provided a specific explaiters is warranted: * The proposed fees do not raise any major of the Audit and Risk Committee Voting Policy Rationale: Items 10-14 & 16 A vote AGAINST these increases on these fee levels and has not provided a specific explaiters is warranted: * The proposed fees do not raise any major of the Audit and Risk Committee Voting Policy Rationale: Items 10-14 & 16 A vote AGAINST these increases on these fee levels and has not provided a specific explaiters is warranted: * The proposed fees do not raise any major of the Remuneration, Nomination and Appointments Committee Voting Policy Rationale: Items 10-14 & 16 A vote AGAINST these increases on these fee levels and has not provided a specific explaiters is warranted: * The proposed fees do not raise any major of the Remuneration, Nomination and Appointments Committee Voting Policy Rationale: Items 10-14 & 16 A vote AGAINST these increases on these fee levels and has not provided a specific explaiters is warranted: * The proposed fees do not raise any major of the Audit and Risk Committee Voting Policy Rat	Proposition Proponent Rec Approve Fees Payable to the Chairman of the Board Mgmt For Voting Policy Rationale: Items 10-14 & 16 A vote AGAINST these items is warranted: * The Concenses and the increases. Iter increases on these fee levels and has not provided a specific explanation for the increases. Iter items is warranted: * The proposed fees do not raise any major concerns and the increases and Approve Fees Payable to the Members Mgmt For Oting Policy Rationale: Items 10-14 & 16 A vote AGAINST these items is warranted: * The CO increases on these fee levels and has not provided a specific explanation for the increases and Approve Fees Payable to the Members Mgmt For Oting Policy Rationale: Items 10-14 & 16 A vote AGAINST these items is warranted: * The CO increases on these fee levels and has not provided a specific explanation for the increases. Iter items is warranted: * The proposed fees do not raise any major concerns and the increases and Approve Fees Payable to the Members Mgmt For Oting Policy Rationale: Items 10-14 & 16 A vote AGAINST these items is warranted: * The CO increases on these fee levels and has not provided a specific explanation for the increases. Iter items is warranted: * The proposed fees do not raise any major concerns and the increases and Approve Fees Payable to the Chairman Mgmt For Oting Policy Rationale: Items 10-14 & 16 A vote AGAINST these items is warranted: * The CO increases on these fee levels and has not provided a specific explanation for the increases. Iter items is warranted: * The proposed fees do not raise any major concerns and the	Proposel Text Progenent Rec Rec Approve Fees Payable to the Chairman of the Board Mgmt For Against. Intervalues on these fee levels and has not provided a specific explanation for the increases. Items 15 & 17.4 vote FOR these learns is warranted: *The proposed fees do not raise any major concerns and the increases are below inflation levels. Approve Fees Payable to the Members of the Remuneration, Nomination and Appointments Committee Mgmt For Against. Voting Policy Rationale: Items 10-14 & 16 A vote AGAINST these items is warranted: *The Company is proposing significant increases on these fee levels and has not provided a specific explanation for the increases are below inflation levels. Approve Fees Payable to the Members of the Audit and Rak Committee Mgmt For Against. Voting Policy Rational: Items 10-14 & 16 A vote AGAINST these items is warranted: *The Company is proposing significant increases on these fee levels and has not provided a specific explanation for the increases are below inflation levels. Approve Fees Payable to the Members of the Audit and Rak Committee Mgmt For Against. Voting Policy Rational: Items 10-14 & 16 A vote AGAINST these items is warranted: *The Company is proposing significant increases on these fee levels and has not provided a specific explanation for the increases are below inflation levels. Approve Fees Payable to the Mgmt For Against. Voting Policy Rationale: Items 10-14		

Voting Policy Rationale: A vote FOR these items is warranted as no significant concerns have been identified.

AVI Ltd.

22Rescind the Authority Previously Granted to the Company in Terms of the AVI Limited Deferred Bonus Share PlanMgmtForForForForVoting Policy Rationale: A vote FOR these Items is warranted as no significant concerns have been identified.23Place Authorised but Unissued Shares under Control of Directors in Terms of the AVI Limited Forfeitable Share Incentive SchemeMgmtForForFor24Approve Remuneration PolicyMgmtForForForFor25Approve Implementation ReportMgmtForForFor	Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
23Place Authorised but Unissued Shares under Control of Directors in Terms of the AVI Limited Forfeitable Share Incentive SchemeMgmtForForFor24Approve Remuneration PolicyMgmtForForForFor	22	Granted to the Company in Terms of the AVI Limited Deferred Bonus Share	Mgmt	For	For	For	
under Control of Directors in Terms of incentive Scheme Incentive Scheme Incentive Scheme 24 Approve Remuneration Policy Mgmt For For		Voting Policy Rationale: A vote FOR these it	ems is warranted as no	significant concerns have	e been identified.		
	23	under Control of Directors in Terms of the AVI Limited Forfeitable Share	Mgmt	For	For	For	
25 Approve Implementation Report Mamt For For For	24	Approve Remuneration Policy	Mgmt	For	For	For	
	25	Approve Implementation Report	Mgmt	For	For	For	

LB Group Co., Ltd.

Meeting Date: 11/09/2022	Country: China	Ticker: 002601
Record Date: 11/02/2022	Meeting Type: Special	
Primary Security ID: Y3122W109		

			Voting Policy: ISS		
Votable Shares: 180,600					Shares Voted: 180,600
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Profit Distribution for the Third Quarter	Mgmt	For	For	For
2	Approve to Appoint Auditor	Mgmt	For	For	For
3	Approve Transfer of Shares and Change of General Partner	Mgmt	For	For	For
4	Approve Proposal on Jointly Establishing Henan Zhenxing Vanadium and Titanium Low-Carbon Development Private Equity Investment Fund Center (Limited Partnership)	Mgmt	For	For	For
5	Approve Capital Increase of Longbai Lufeng Titanium Industry Co., Ltd.	Mgmt	For	For	For
6	Approve Proposal on the Investment and Construction of Jinchang Smelting by-product Sulfuric Acid Resources and Comprehensive Utilization of Chlor-alkali Waste Carbide Slag to Produce 400,000 tons of Synthetic Rutile Project	Mgmt	For	For	For

BHP Group Limited

Meeting Date: 11/10/2022	Country: Australia	Ticker: BHP
Record Date: 11/08/2022	Meeting Type: Annual	
Primary Security ID: Q1498M100		

BHP Group Limited

			Voting Policy: ISS		
Votable Shares: 1,500					Shares Voted: 1,500
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Elect Michelle Hinchliffe as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR all nomin	nees is warranted.			
3	Elect Catherine Tanna as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR all nomin	nees is warranted.			
4	Elect Terry Bowen as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR all nomin	nees is warranted.			
5	Elect Xiaoqun Clever as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR all nomin	nees is warranted.			
6	Elect Ian Cockerill as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR all nomin	nees is warranted.			
7	Elect Gary Goldberg as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR all nomin	nees is warranted.			
8	Elect Ken MacKenzie as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR all nomin	nees is warranted.			
9	Elect Christine O'Reilly as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR all nomin	nees is warranted.			
10	Elect Dion Weisler as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR all nomin	nees is warranted.			
11	Approve Remuneration Report	Mgmt	For	For	For
12	Approve Grant of Awards to Mike Henry	Mgmt	For	For	For
13	Approve the Amendments to the Company's Constitution	SH	Against	Against	Against
14	Approve Policy Advocacy	SH	Against	Against	Against
15	Approve Climate Accounting and Audit	SH	Against	Against	Against

China Northern Rare Earth (Group) High-Tech Co., Ltd.

Meeting Date: 1 Record Date: 1	• •	: China Type: Special	Ticker: 600111			
Primary Securit	ty ID: Y1500E105					
			Voting Policy: ISS			
Votable Shares: 5	8,900				Shares Voted: 58,900	
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
1	Approve to Adjust the Price of I Earth Concentrate Related-part Transactions and Estimated Tol Transaction Amount for the Yea	y tal	For	For	For	

China Northern Rare Earth (Group) High-Tech Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
2	Approve Cancellation of Repurchased Shares and Decrease in Registered Capital	Mgmt	For	For	For	
3	Amend Articles of Association	Mgmt	For	For	For	

Ping An Bank Co., Ltd.

Meeting Date: 11/10/2022	Country: China	Ticker: 000001
Record Date: 11/02/2022	Meeting Type: Special	
Primary Security ID: Y6896T103		
		Voting Policy: ISS
Votable Shares: 297,700		Shares Voted: 297,700

	5,,,					
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
1	Approve Composition of the Board of Directors	Mgmt	For	For	For	
2	Approve Composition of the Supervisory Board	Mgmt	For	For	For	
3	Elect Che Guobao as Supervisor of the Eleventh Board of Supervisors	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR all non nominees.	ninees is warranted give	en the absence of any known is.	sues concerning the		
	ELECT NON-EXECUTIVE DIRECTORS VIA CUMULATIVE VOTING	Mgmt				
4.1	Elect Xie Yonglin as Director	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR all non nominees.	ninees is warranted give	en the absence of any known is	sues concerning the		
4.2	Elect Chen Xinying as Director	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR all non nominees.	ninees is warranted give	en the absence of any known is	sues concerning the		
4.3	Elect Cai Fangfang as Director	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR all non nominees.	ninees is warranted give	en the absence of any known is	sues concerning the		
4.4	Elect Fu Xin as Director	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR all non nominees.	ninees is warranted give	en the absence of any known is	sues concerning the		
4.5	Elect Hu Jianfeng as Director	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR all non nominees.	ninees is warranted give	en the absence of any known is	sues concerning the		
4.6	Elect Guo Jian as Director	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR all non nominees.	ninees is warranted give	en the absence of any known is	sues concerning the		
	ELECT EXECUTIVE DIRECTORS VIA	Mgmt				

CUMULATIVE VOTING

Ping An Bank Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction			
5.1	Elect Hu Yuefei as Director	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR all nomi nominees.	inees is warranted given th	he absence of any known issue	s concerning the				
5.2	Elect Yang Zhiqun as Director	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR all nominominees.	inees is warranted given th	he absence of any known issue	s concerning the				
5.3	Elect Guo Shibang as Director	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR all nominotic nominees.	inees is warranted given th	he absence of any known issue	s concerning the				
5.4	Elect Xiang Youzhi as Director	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.							
	ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt						
6.1	Elect Yang Jun as Director	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR all nominomination nomination nominatio	inees is warranted given th	he absence of any known issue	s concerning the				
6.2	Elect Ai Chunrong as Director	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR all nominominees.	inees is warranted given th	he absence of any known issue	s concerning the				
6.3	Elect Wu Zhipan as Director	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR all nomi nominees.	inees is warranted given th	he absence of any known issue	s concerning the				
6.4	Elect Chen Su as Director	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR all nominominees.	inees is warranted given th	he absence of any known issue	s concerning the				
6.5	Elect Liu Feng as Director	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.							
	ELECT SUPERVISORS VIA CUMULATIVE VOTING	Mgmt						
7.1	Elect Wang Chunhan as Supervisor	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR all nomi nominees.	inees is warranted given th	he absence of any known issue	s concerning the				
7.2	Elect Wang Songqi as Supervisor	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR all nomi nominees.	inees is warranted given th	he absence of any known issue	s concerning the				
7.3	Elect Han Xiaojing as Supervisor	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR all nominominees.	inees is warranted given th	he absence of any known issue	s concerning the				

Zhejiang Supor Co., Ltd.

Meeting Date: 11/10/2022	Country: China	Ticker: 002032
Record Date: 11/03/2022	Meeting Type: Special	
Primary Security ID: Y98925103		

Zhejiang Supor Co., Ltd.

			Voting Policy: ISS		
Votable Shares: 112,200					Shares Voted: 112,200
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Profit Distribution in the Third Quarter	Mgmt	For	For	For

Ginlong Technologies Co., Ltd.

Meeting Date: 11/11/2022 Countr Record Date: 11/04/2022 Meetin		pecial	Ticker: 300763			
Primary Security ID: Y6367E106						
			Voting Policy: ISS			
Votable Shares: 4	,800				Shares Voted: 4,800	
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
1	Approve Repurchase and Cancellation of Performance Shares	Mgmt	For	For	For	

iShares III Public Limited Company - iShares JP Morgan EM Local Govt Bond UCITS

Meeting Date: 11/11/2022	Country: Ireland	Ticker: IEML
Record Date: 11/10/2022	Meeting Type: Annual	
Primary Security ID: G4954M706		

Voting Policy: ISS

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Votable Shares: 27,163					Shares Voted: 27,163	
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	
2	Ratify Deloitte as Auditors	Mgmt	For	For	For	
3	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For	
4	Re-elect Ros O'Shea as Director	Mgmt	For	For	For	

Voting Policy Rationale: Items 4, 6 and 8 A vote FOR the re-election/election of Ros O'Shea, Padraig Kenny and William McKechnie is warranted because no significant concerns have been identified. Item 5 A vote FOR the re-election of Jessica Irschick is warranted, although it is not without concern because: * A potential independence issue has been identified and she may participate in the meetings held by the Board in fulfilling its duties as management engagement committee, which is not in line with recommended best practice. Mitigating, the main reason for support is: * The Company is an open-ended fund, which do not always adopt a conventional board structure. Item 7 A vote FOR the re-election of Deirdre Somers is warranted, although it is not without concern because: * Apart from her role as NED of the Company, she also serves in various roles at other investment and public companies, which could compromise her ability to commit sufficient time to her role in the Company. Mitigating, the main reason for support is: * Majority of her external commitments are at investment companies. Taking this factor into account, a degree of flexibility is considered appropriate.

iShares III Public Limited Company - iShares JP Morgan EM Local Govt Bond UCITS

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5	Re-elect Jessica Irschick as Director	Mgmt	For	For	For
	Voting Policy Rationale: Items 4, 6 and 8 A McKechnie is warranted because no significa Irschick is warranted, although it is not with may participate in the meetings held by the line with recommended best practice. Mitiga do not always adopt a conventional board s although it is not without concern because: other investment and public companies, wh Company. Mitigating, the main reason for su Taking this factor into account, a degree of	ant concerns have bee nout concern because: Board in fulfilling its of ating, the main reason tructure. Item 7 A voto * Apart from her role ich could compromise upport is: * Majority of	n identified. Item 5 A vote F * A potential independence luties as management engag for support is: * The Compa e FOR the re-election of Deir as NED of the Company, she her ability to commit sufficie f her external commitments of	OR the re-election of Jessica issue has been identified and s mement committee, which is no my is an open-ended fund, wh dre Somers is warranted, e also serves in various roles au nt time to her role in the	t in ich
6	Elect Padraig Kenny as Director	Mgmt	For	For	For
	Voting Policy Rationale: Items 4, 6 and 8 A McKechnie is warranted because no signific. Irschick is warranted, although it is not with may participate in the meetings held by the line with recommended best practice. Mitiga do not always adopt a conventional board s although it is not without concern because: other investment and public companies, wh Company. Mitigating, the main reason for su Taking this factor into account, a degree of	ant concerns have bee nout concern because: Board in fulfilling its of ating, the main reason tructure. Item 7 A voto * Apart from her role ich could compromise upport is: * Majority of	n identified. Item 5 A vote F * A potential independence luties as management engag for support is: * The Compa e FOR the re-election of Deir as NED of the Company, she her ability to commit sufficie f her external commitments of	OR the re-election of Jessica issue has been identified and s rement committee, which is no ony is an open-ended fund, wh dre Somers is warranted, e also serves in various roles au nt time to her role in the	t in ich
7	Re-elect Deirdre Somers as Director	Mgmt	For	For	For
	Voting Policy Rationale: Items 4, 6 and 8 A McKechnie is warranted because no signific. Irschick is warranted, although it is not with may participate in the meetings held by the line with recommended best practice. Mitiga do not always adopt a conventional board s although it is not without concern because: other investment and public companies, wh Company. Mitigating, the main reason for su Taking this factor into account, a degree of	ant concerns have bee nout concern because: Board in fulfilling its of ating, the main reason tructure. Item 7 A voto * Apart from her role ich could compromise upport is: * Majority of	n identified. Item 5 A vote F * A potential independence luties as management engag for support is: * The Compa e FOR the re-election of Deir as NED of the Company, she her ability to commit sufficie f her external commitments a	OR the re-election of Jessica issue has been identified and s rement committee, which is no my is an open-ended fund, wh dre Somers is warranted, e also serves in various roles au nt time to her role in the	t in ich
8	Elect William McKechnie as Director	Mgmt	For	For	For
	Voting Policy Rationale: Items 4, 6 and 8 A McKechnie is warranted because no significa Irschick is warranted, although it is not with may participate in the meetings held by the line with recommended best practice. Mitiga do not always adopt a conventional board s although it is not without concern because: other investment and public companies, wh Company. Mitigating, the main reason for su Taking this factor into account, a dearee of	ant concerns have bee nout concern because: Board in fulfilling its of ating, the main reason tructure. Item 7 A voto * Apart from her role ich could compromise upport is: * Majority of	n identified. Item 5 A vote F * A potential independence luties as management engag for support is: * The Compa e FOR the re-election of Deir as NED of the Company, she her ability to commit sufficie f her external commitments of	OR the re-election of Jessica issue has been identified and s mement committee, which is no my is an open-ended fund, wh dre Somers is warranted, e also serves in various roles au nt time to her role in the	t in ich

Italtile Ltd.

Meeting Date: 11/11/2022 Record Date: 11/04/2022 Primary Security ID: S3952N119 Country: South Africa Meeting Type: Annual Ticker: ITE

Italtile Ltd.

			Voting Policy: ISS				
Votable Shares: 78,933					Shares Voted: 78,933		
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction		
	Ordinary Resolutions	Mgmt					
1.1	Re-elect Giovanni Ravazzotti as Director	Mgmt	For	For	For		
	Voting Policy Rationale: Item 1.1, 1.3, 1.4, 2.1 in relation to the election or re-election of these warranted: * As the Remuneration Committee expressed in relation to the remuneration discle during FY2022 to the Company's remuneration	e Directors. Item 1.2 A vol Chair, she is held responsi osures and decisions in the	te AGAINST the re-election of Susan du ble for the persistent concerns that have	Toit is e been			
1.2	Re-elect Susan du Toit as Director	Mgmt	For	Against	Against		
	Voter Rationale: A vote AGAINST the re-electio held responsible for the persistent concerns tha in the Company. There have been no improven	nt have been expressed in	relation to the remuneration disclosures	and decisio			
	Voting Policy Rationale: Item 1.1, 1.3, 1.4, 2.1 in relation to the election or re-election of these warranted: * As the Remuneration Committee expressed in relation to the remuneration discle during FY2022 to the Company's remuneration	e Directors. Item 1.2 A vol Chair, she is held responsi osures and decisions in the	te AGAINST the re-election of Susan du ble for the persistent concerns that have	Toit is e been			
1.3	Re-elect Brand Pretorius as Director	Mgmt	For	For	For		
	Voting Policy Rationale: Item 1.1, 1.3, 1.4, 2.1 in relation to the election or re-election of these warranted: * As the Remuneration Committee expressed in relation to the remuneration discle during FY2022 to the Company's remuneration	e Directors. Item 1.2 A vol Chair, she is held responsi psures and decisions in the	te AGAINST the re-election of Susan du ble for the persistent concerns that have	Toit is e been			
1.4	Re-elect Nkateko Khoza as Director	Mgmt	For	For	For		
	Voting Policy Rationale: Item 1.1, 1.3, 1.4, 2.1 and 2.2 A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors. Item 1.2 A vote AGAINST the re-election of Susan du Toit is warranted: * As the Remuneration Committee Chair, she is held responsible for the persistent concerns that have been expressed in relation to the remuneration disclosures and decisions in the Company. There have been no improvements made during FY2022 to the Company's remuneration practices.						
2.1	Elect Jan Potgieter as Director	Mgmt	For	For	For		
	Voting Policy Rationale: Item 1.1, 1.3, 1.4, 2.1 and 2.2 A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors. Item 1.2 A vote AGAINST the re-election of Susan du Toit is warranted: * As the Remuneration Committee Chair, she is held responsible for the persistent concerns that have been expressed in relation to the remuneration disclosures and decisions in the Company. There have been no improvements made during FY2022 to the Company's remuneration practices.						
2.2	Elect Alex Mathole as Director	Mgmt	For	For	For		
	Voting Policy Rationale: Item 1.1, 1.3, 1.4, 2.1 in relation to the election or re-election of these warranted: * As the Remuneration Committee expressed in relation to the remuneration discle during FY2022 to the Company's remuneration	e Directors. Item 1.2 A vol Chair, she is held responsi psures and decisions in the	te AGAINST the re-election of Susan du ble for the persistent concerns that have	Toit is e been			
3	Reappoint PricewaterhouseCoopers Inc as Auditors with Thomas Howatt as the Individual Registered Auditor	Mgmt	For	For	For		

Italtile Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction			
4.1	Re-elect Susan du Toit as Member of the Audit and Risk Committee	Mgmt	For	Against	Against			
	Voter Rationale: A vote AGAINST this item role as Remuneration Committee Chair, wh noted that only Directors on the Board mus These members of the Audit and Risk Comu	ich led to an adverse vo It sit on the Audit Comm	te recommendation on her re	e-election to the Board. It is				
	Voting Policy Rationale: Item 4.1 A vote AG relation to her role as Remuneration Comm Board. It is noted that only Directors on the warranted: * These members of the Audit a	ittee Chair, which led to e Board must sit on the J	an adverse vote recommend Audit Committee. Items 4.2-4	dation on her re-election to th	he			
4.2	Re-elect Nkateko Khoza as Member of the Audit and Risk Committee	Mgmt	For	For	For			
	Voting Policy Rationale: Item 4.1 A vote AG relation to her role as Remuneration Comm Board. It is noted that only Directors on the warranted: * These members of the Audit a	ittee Chair, which led to e Board must sit on the A	an adverse vote recommend Audit Committee. Items 4.2-4	dation on her re-election to th	he			
4.3	Re-elect Brand Pretorius as Member of the Audit and Risk Committee	Mgmt	For	For	For			
	Voting Policy Rationale: Item 4.1 A vote AG relation to her role as Remuneration Comm Board. It is noted that only Directors on the warranted: * These members of the Audit a	ittee Chair, which led to e Board must sit on the A	an adverse vote recommend Audit Committee. Items 4.2-4	dation on her re-election to th	he			
4.4	Elect Lushane Prezens as Member of the Audit and Risk Committee	Mgmt	For	For	For			
	Voting Policy Rationale: Item 4.1 A vote AG relation to her role as Remuneration Comm Board. It is noted that only Directors on the warranted: * These members of the Audit a	ittee Chair, which led to e Board must sit on the J	an adverse vote recommend Audit Committee. Items 4.2-4	dation on her re-election to th	he			
5.1	Approve Remuneration Policy	Mgmt	For	For	For			
5.2	Approve Implementation Report	Mgmt	For	Against	Against			
	Voter Rationale: A vote AGAINST this item is warranted due to the following: * Concerns remain in relation to the level of disclosure on variable pay and the general quantum of the awards.							
	Voting Policy Rationale: A vote AGAINST th of disclosure on variable pay and the gener		-	s remain in relation to the lev	rel			
6	Place Authorised but Unissued Shares under Control of Directors	Mgmt	For	Against	Against			
	Voter Rationale: A vote AGAINST this item is warranted: * The proposed authority could result in significant levels of dilution and would give the Board the ability to make significant decisions that ought to be presented for specific shareholder approval.							
	Voting Policy Rationale: A vote AGAINST th dilution and would give the Board the abilit approval.							
7	Authorise Board to Issue Shares and Sell Treasury Shares for Cash	Mgmt	For	For	For			
	Special Resolutions	Mgmt						
1	Special Resolutions Authorise Repurchase of Issued Share Capital	Mgmt Mgmt	For	For	For			

Italtile Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction			
3	Approve Non-executive Directors' Remuneration	Mgmt	For	Against	Against			
	Voter Rationale: A vote AGAINST this item is warranted: * The Board Chair's fee appears to be excessive relative to that paid to board chairs of other JSE-listed retailers.							
	Voting Policy Rationale: A vote AGAINST the paid to board chairs of other JSE-listed reta		The Board Chair's fee appea	ars to be excessive relative to t	hat			
	Continuation of Ordinary Resolutions	Mgmt						
8	Authorise Ratification of Approved Resolutions	Mgmt	For	For	For			

Italtile Ltd.

Meeting Date: 11/11/2022	Country: South Africa	Ticker: ITE
Record Date: 11/04/2022	Meeting Type: Special	
Primary Security ID: S3952N119		

			Voting Policy: ISS		
Votable Shares: 78,933					Shares Voted: 78,933
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Adopt Italtile Staff Share Scheme Trust	Mgmt	For	For	For
2	Authorise Ratification of Approved Resolution	Mgmt	For	For	For

New China Life Insurance Company Ltd.

Meeting Date: 1	.1/11/2022 Cou	ntry: China	Ticker: 1336		
Record Date: 11					
Meeting Date: 11/11/2022 Country: China Ticker: 1336 Record Date: 11/07/2022 Meeting Type: Extraordinary shareholders Shareholders Primary Security ID: Y625A4115 Voting Policy: ISS Shares Voted: 103,200 Votable Shares: 103,200 Froposal Proposal Text Proponent Voting Policy: ISS Proposal Rec Proposal Text Proponent Mgmt Rec Vote Rec Vote Instruction 1.1 EGM BALLOT FOR HOLDERS OF H SHARES Mgmt For For 1.1 Elect Li Quan as Director Mgmt For For 1.12 Elect Li Quan as Director Mgmt For For For 1.2 Elect Zhang Hong as Director Mgmt For For For 1.2 Elect Zhang Hong as Director Mgmt For For For Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics. For For 1.2 Elect Zhang Hong as Director Mgmt For For For					
			Voting Policy: ISS		
Votable Shares: 10	03,200				Shares Voted: 103,200
•	Proposal Text	Proponent	-	Policy	
		RS OF H Mgmt			
1.1	Elect Li Quan as Director	Mgmt	For	For	For
	- ,		n the absence of any known is	ssues concerning the nomin	Vote Instruction For For
1.2	Elect Zhang Hong as Direc	tor Mgmt	For	For	For
	- ,		n the absence of any known is	ssues concerning the nomin	ees
1.3	Elect Yang Yi as Director	Mgmt	For	For	For
	Voting Policy Rationale: A v	ote FOR all nominees is warranted giver	n the absence of any known is	ssues concernina the nomin	1985

Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.

New China Life Insurance Company Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction				
1.4	Elect He Xingda as Director	Mgmt	For	For	For				
	Mgmt Policy Vote Proposal Text Proponent Rec Rec Instruction								
1.5	Elect Yang Xue as Director	Mgmt	For	For	For				
1.6	Elect Geng Jianxin as Director	Mgmt	For	For	For				
1.7	Elect Ma Yiu Tim as Director	Mgmt	For	For	For				
1.8	Elect Lai Guanrong as Director	Mgmt	For	For	For				
		-	the absence of any known issues con	Policy Rec Vote Instruction For For for For	lees				
1.9	Elect Xu Xu as Director	Mgmt	For	For	For				
1.10	Elect Guo Yongqing as Director	Mgmt	For	For	For				
	2	ProponentRecRecInstructionorMgmtForForFororMgmtForForForMgmtForForForForvote FOR all nominees is warranted given the bisence of any known issues concerning the nomineesForForvote FOR all nominees is warranted given the bisence of any known issues concerning the nomineesForForvote FOR all nominees is warranted given the bisence of any known issues concerning the nomineesForForvote FOR all nominees is warranted given the bisence of any known issues concerning the nomineesForForvote FOR all nominees is warranted given the bisence of any known issues concerning the nomineesForForvote FOR all nominees is warranted given the bisence of any known issues concerning the nomineesForForvote FOR all nominees is warranted given the bisence of any known issues concerning the nomineesForForvote FOR all nominees is warranted given the bisence of any known issues concerning the nomineesForForvote FOR all nominees is warranted given the bisence of any known issues concerning the nomineesForForvote FOR all nominees is warranted given the bisence of any known issues concerning the nomineesForForvote FOR all nominees is warranted given the bisence of any known issues concerning the nomineesForForvote FOR all nominees is warranted given the bisence of any known issues concerning the nomineesForForvote FOR all nominees is warranted given the bisence of any known issues concerning the nominee							
2		Mgmt	For	For	For				

Postal Savings Bank of China Co., Ltd.

Meeting Date: 11/11/2022	Country: China	Ticker: 1658		
Record Date: 11/08/2022	Meeting Type: Extraordinary			
	Shareholders			
Primary Security ID: Y6987V108				
		Voting Policy: ISS		
Votable Shares: 654,800				Shares Voted: 654,800
			Voting	
Proposal		Mgmt	Policy	Vote

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Policy Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF A SHARES	Mgmt			
1	Approve Proposal Regarding Postal Savings Bank of China's Eligibility for the Non-Public Issuance of A Shares	Mgmt	For	For	For

Voting Policy Rationale: A vote FOR these proposals is warranted in view of the following reasons: * the intentions behind the proposed Non-Public Issuance of A Shares are in line with the group's major development strategies and initiatives to maintain a stable and reasonable capital adequacy level and to create value; * the anticipated proceeds from the non-public issuance will be utilized for the bank's core tier 1 capital, which allows the bank to finance its business activities and continuously improve the development of the bank and its ability to serve the real economy and its customers; * the bank has established various measures pursuant to prevailing rules and regulations and had committed to ensure effective implementation of such measures to prevent the group's and shareholders' exposure to risk; and * the pricing terms will be in compliance with all applicable regulatory requirements and are generally in line with market practice which normally would not compromise the company's and the existing shareholders' value.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	RESOLUTIONS IN RELATION TO THE A SHARE NON-PUBLIC ISSUANCE PLAN	Mgmt			
2.1	Approve Class and Nominal Value of Securities to be Issued	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these proposed Non-Public Issuance of A Shares and a stable and reasonable capital adequacy levels be utilized for the bank's core tier 1 capital, the development of the bank and its ability to measures pursuant to prevailing rules and recto prevent the group's and shareholders' expregulatory requirements and are generally in and the existing shareholders' value.	re in line with the gro re and to create valu which allows the ban o serve the real ecor egulations and had co osure to risk; and *	oup's major development strate ue; * the anticipated proceeds of k to finance its business activit nomy and its customers; * the committed to ensure effective in the pricing terms will be in com	egies and initiatives to mainta from the non-public issuance ies and continuously improve bank has established various pplementation of such measu ppliance with all applicable	ain will res
2.2	Approve Method and Time of Issuance	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these pr proposed Non-Public Issuance of A Shares an a stable and reasonable capital adequacy lev be utilized for the bank's core tier 1 capital, u the development of the bank and its ability to measures pursuant to prevailing rules and re to prevent the group's and shareholders' exp regulatory requirements and are generally in and the existing shareholders' value.	re in line with the gro re and to create valu which allows the ban o serve the real econ egulations and had co posure to risk; and *	oup's major development strate ie; * the anticipated proceeds i k to finance its business activit nomy and its customers; * the nommitted to ensure effective in the pricing terms will be in com	egies and initiatives to mainta from the non-public issuance ies and continuously improve bank has established various pplementation of such measu ppliance with all applicable	ain will res
2.3	Approve Amount and the Use of Raised Proceeds	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these proposed Non-Public Issuance of A Shares as a stable and reasonable capital adequacy levels be utilized for the bank's core tier 1 capital, where the development of the bank and its ability to measures pursuant to prevailing rules and rest to prevent the group's and shareholders' expregulatory requirements and are generally in and the existing shareholders' value.	re in line with the gro rel and to create valu which allows the ban o serve the real ecor regulations and had co posure to risk; and *	oup's major development strate ue; * the anticipated proceeds of k to finance its business activit nomy and its customers; * the committed to ensure effective in the pricing terms will be in com	egies and initiatives to mainta from the non-public issuance ies and continuously improve bank has established various pplementation of such measu ppliance with all applicable	ain will res
2.4	Approve Target Subscriber and Subscription Method	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these proposed Non-Public Issuance of A Shares and a stable and reasonable capital adequacy levels be utilized for the bank's core tier 1 capital, where the development of the bank and its ability to measures pursuant to prevailing rules and rector prevent the group's and shareholders' expregulatory requirements and are generally in and the existing shareholders' value.	re in line with the gro rel and to create valu which allows the ban o serve the real ecor regulations and had co posure to risk; and *	pup's major development strate we; * the anticipated proceeds of k to finance its business activit homy and its customers; * the hommitted to ensure effective in the pricing terms will be in com	egies and initiatives to mainta from the non-public issuance ies and continuously improve bank has established various pplementation of such measu ppliance with all applicable	ain will res
2.5	Approve Pricing Benchmark Date, Issue Price and Pricing Principle	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these pr proposed Non-Public Issuance of A Shares a a stable and reasonable capital adequacy lev be utilized for the bank's core tier 1 capital, u the development of the bank and its ability to measures pursuant to prevailing rules and re	re in line with the gro rel and to create valu which allows the ban o serve the real econ	oup's major development strate re; * the anticipated proceeds r k to finance its business activit nomy and its customers; * the s	egies and initiatives to mainta from the non-public issuance ies and continuously improve bank has established various	ain will e

measures pursuant to prevailing rules and regulations and had committed to ensure effective implementation of such measure to prevent the group's and shareholders' exposure to risk; and * the pricing terms will be in compliance with all applicable regulatory requirements and are generally in line with market practice which normally would not compromise the company's and the existing shareholders' value.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction				
2.6	Approve Number of Shares to be Issued	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR these proposals is warranted in view of the following reasons: * the intentions behind the proposed Non-Public Issuance of A Shares are in line with the group's major development strategies and initiatives to maintain a stable and reasonable capital adequacy level and to create value; * the anticipated proceeds from the non-public issuance will be utilized for the bank's core tier 1 capital, which allows the bank to finance its business activities and continuously improve the development of the bank and its ability to serve the real economy and its customers; * the bank has established various measures pursuant to prevailing rules and regulations and had committed to ensure effective implementation of such measures to prevent the group's and shareholders' exposure to risk; and * the pricing terms will be in compliance with all applicable regulatory requirements and are generally in line with market practice which normally would not compromise the company's and the existing shareholders' value.								
2.6 2.7 2.8	Approve Lock-up Period of Shares to be Issued	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR these p proposed Non-Public Issuance of A Shares a stable and reasonable capital adequacy le be utilized for the bank's core tier 1 capital, the development of the bank and its ability measures pursuant to prevailing rules and to prevent the group's and shareholders' ex regulatory requirements and are generally a and the existing shareholders' value.	are in line with the gro evel and to create value which allows the band to serve the real econ regulations and had co xposure to risk; and * t	oup's major development strate e; * the anticipated proceeds of k to finance its business activit omy and its customers; * the mmitted to ensure effective in the pricing terms will be in con	egies and initiatives to mainta from the non-public issuance ies and continuously improve bank has established various nplementation of such measu npliance with all applicable	ain will res				
2.8	Approve Listing Venue	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR these p proposed Non-Public Issuance of A Shares , a stable and reasonable capital adequacy le be utilized for the bank's core tier 1 capital, the development of the bank and its ability measures pursuant to prevailing rules and it to prevent the group's and shareholders' ex regulatory requirements and are generally and the existing shareholders' value.	are in line with the gro evel and to create value which allows the band to serve the real econ regulations and had co coosure to risk; and * to	oup's major development strate e; * the anticipated proceeds of k to finance its business activit omy and its customers; * the mmitted to ensure effective in the pricing terms will be in con	egies and initiatives to mainta from the non-public issuance ies and continuously improve bank has established various nplementation of such measu npliance with all applicable	ain will res				
2.9	Approve Arrangement of Accumulated Undistributed Profits Prior to Completion of the Issuance	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR these proposals is warranted in view of the following reasons: * the intentions behind the proposed Non-Public Issuance of A Shares are in line with the group's major development strategies and initiatives to maintain a stable and reasonable capital adequacy level and to create value; * the anticipated proceeds from the non-public issuance will be utilized for the bank's core tier 1 capital, which allows the bank to finance its business activities and continuously improve the development of the bank and its ability to serve the real economy and its customers; * the bank has established various measures pursuant to prevailing rules and regulations and had committed to ensure effective implementation of such measures to prevent the group's and shareholders' exposure to risk; and * the pricing terms will be in compliance with all applicable regulatory requirements and are generally in line with market practice which normally would not compromise the company's and the existing shareholders' value.								
2.10	Approve Validity Period of the Resolution	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR these p proposed Non-Public Issuance of A Shares a stable and reasonable capital adequacy le be utilized for the bank's core tier 1 capital, the development of the bank and its ability measures pursuant to prevailing rules and it to prevent the group's and shareholders' ex regulatory requirements and are generally a and the eviction chareholders' value	ere in line with the gro evel and to create value which allows the band to serve the real econ regulations and had co coposure to risk; and * to	oup's major development strate e; * the anticipated proceeds of k to finance its business activit omy and its customers; * the mmitted to ensure effective in the pricing terms will be in con	egies and initiatives to mainta from the non-public issuance ies and continuously improve bank has established various nplementation of such measu npliance with all applicable	nin will res				

and the existing shareholders' value.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3	Approve Feasibility Report on the Use of Proceeds Raised From the Non-public Issuance of A Shares	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR the proposed Non-Public Issuance of A Shu a stable and reasonable capital adeque be utilized for the bank's core tier 1 ca the development of the bank and its a measures pursuant to prevailing rules to prevent the group's and shareholder regulatory requirements and are gener and the existing shareholders' value.	ares are in line with the gro acy level and to create valu pital, which allows the ban bility to serve the real econ and regulations and had co rs' exposure to risk; and *	oup's major development st e; * the anticipated procee k to finance its business act omy and its customers; * t mmitted to ensure effective the pricing terms will be in	rategies and initiatives to maint, ds from the non-public issuance tivities and continuously improve he bank has established various e implementation of such mease compliance with all applicable	ain will res
mber 3	Approve Report on the Use of Proceeds Previously Raised	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR the proposed Non-Public Issuance of A Shu a stable and reasonable capital adequa be utilized for the bank's core tier 1 ca the development of the bank and its a measures pursuant to prevailing rules to prevent the group's and shareholder regulatory requirements and are gener and the existing shareholders' value.	ares are in line with the gro acy level and to create valu pital, which allows the ban bility to serve the real econ and regulations and had co rs' exposure to risk; and *	Pup's major development st e; * the anticipated procee k to finance its business act omy and its customers; * t mmitted to ensure effective the pricing terms will be in	rategies and initiatives to maint, ds from the non-public issuance tivities and continuously improve he bank has established various e implementation of such mease compliance with all applicable	ain will res
5	Approve Dilution of Immediate Return by the Non-Public Issuance of A Shares, Remedial Measures and Commitments of Related Entities	is Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR the proposed Non-Public Issuance of A Sha a stable and reasonable capital adequa be utilized for the bank's core tier 1 ca the development of the bank and its a measures pursuant to prevailing rules to prevent the group's and shareholder regulatory requirements and are gener and the existing shareholders' value.	ares are in line with the gro acy level and to create valu pital, which allows the ban bility to serve the real econ and regulations and had co rs' exposure to risk; and *	Pup's major development st e; * the anticipated procee k to finance its business act omy and its customers; * t mmitted to ensure effective the pricing terms will be in	rategies and initiatives to maint, ds from the non-public issuance tivities and continuously improve he bank has established various e implementation of such mease compliance with all applicable	he ain will e irres
apposal 3 4 5 5	Approve Return Plan	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR the proposed Non-Public Issuance of A Shi a stable and reasonable capital adequa be utilized for the bank's core tier 1 ca the development of the bank and its a measures pursuant to prevailing rules to prevent the group's and shareholder regulatory requirements and are gener and the existing shareholders' value.	ares are in line with the gro acy level and to create valu pital, which allows the ban bility to serve the real econ and regulations and had co rs' exposure to risk; and *	Pup's major development st e; * the anticipated procee k to finance its business act omy and its customers; * t mmitted to ensure effective the pricing terms will be in	rategies and initiatives to maint, ds from the non-public issuance tivities and continuously improve he bank has established various e implementation of such measu compliance with all applicable	For e in will res For e in will
7	Authorize Board and Its Authorized Persons to Handle All Matters in Relation to the Non-Public Issuance of A Shares	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR the proposed Non-Public Issuance of A Sha a stable and reasonable capital adequa be utilized for the bank's core tier 1 ca the development of the bank and its a measures pursuant to prevailing rules	ares are in line with the gro acy level and to create valu pital, which allows the ban bility to serve the real econ	oup's major development st e; * the anticipated proceed k to finance its business act omy and its customers; * t	rategies and initiatives to mainta ds from the non-public issuance tivities and continuously improve he bank has established various	ain will ?

measures pursuant to prevailing rules and regulations and had committed to ensure effective implementation of such measures to prevent the group's and shareholders' exposure to risk; and * the pricing terms will be in compliance with all applicable regulatory requirements and are generally in line with market practice which normally would not compromise the company's and the existing shareholders' value.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction				
8	Elect Wen Tiejun as Director	Mgmt	For	For	For				
	Voting Policy Rationale: A vote AGAINST boards. In the absence of any significant				IY				
9	Elect Chung Shui Ming Timpson as Director	Mgmt	For	Against	Against				
	Voter Rationale: A vote AGAINST Timpso In the absence of any significant issues o		-		ls.				
	Voting Policy Rationale: A vote AGAINST boards. In the absence of any significant				IY				
	Elect Pan Yingli as Director	Mgmt	For	For	For				
	Voting Policy Rationale: A vote AGAINST Timpson Chung Shui Ming is warranted for serving on more than six public company boards. In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.								
11	Elect Tang Zhihong as Director	Mgmt	For	For	For				
	Voting Policy Rationale: A vote AGAINST Timpson Chung Shui Ming is warranted for serving on more than six public company boards. In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.								
8 9 10 11 12	Approve Directors' Remuneration Settlement Plan	Mgmt	For	For	For				
	Voting Policy Rationale: Director and sup absence of known concerns over director warranted.			,					
13	Approve Supervisors' Remuneration Settlement Plan	Mgmt	For	For	For				
	Voting Policy Rationale: Director and sup absence of known concerns over director warranted.			,					

Bank of Nanjing Co., Ltd.

Meeting Date: 11 Record Date: 11/		try: China ing Type: Special	Ticker: 601009			
Primary Security	ID: Y0698E109					
			Voting Policy: ISS			
Votable Shares: 361	,800				Shares Voted: 361,800	
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
				For	For	

Ecovacs Robotics Co., Ltd.

Meeting Date: 11/14/2022	Country: China	Ticker: 603486
Record Date: 11/07/2022	Meeting Type: Special	
Primary Security ID: Y2234K102		

Ecovacs Robotics Co., Ltd.

			Voting Policy: ISS		
Votable Shares: 11,600					Shares Voted: 11,600
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve to Terminate the Stock Option and Performance Share Incentive Plan and Cancellation of Stock Option as well as Repurchase and Cancellation of Performance Shares and Cancellation of the Registration of Reserved Grants	Mgmt	For	For	For
2	Approve Proposal on Adding Implementation Entities to Some Fundraising Projects	Mgmt	For	For	For
3	Approve Amendments to Articles of Association	Mgmt	For	For	For

Shoprite Holdings Ltd.

Meeting Date: 11/14/2022	Country: South Africa	Ticker: SHP
Record Date: 11/04/2022	Meeting Type: Annual	
Primary Security ID: S76263102		

		Voting Policy: ISS		
				Shares Voted: 2,500
Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
Ordinary Resolutions	Mgmt			
Accept Financial Statements and Statutory Reports for the Year Ended 3 July 2022	Mgmt	For	For	For
Reappoint PricewaterhouseCoopers Inc. as Auditors with J de Villiers as the Individual Registered Auditor	Mgmt	For	For	For
Elect Graham Dempster as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these it these Directors.	ems is warranted: * I	No issues have been identified	d in relation to the election of	
Elect Paul Norman as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these it these Directors.	ems is warranted: * I	No issues have been identified	d in relation to the election of	
Elect Dawn Marole as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these it these Directors.	ems is warranted: * I	No issues have been identified	d in relation to the election of	
Re-elect Linda de Beer as Member of the Audit and Risk Committee	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these it independent.	ems is warranted: * A	All of the members of the Auc	lit and Risk Committee are	
Re-elect Nonkululeko Gobodo as Member of the Audit and Risk Committee	Mgmt	For	For	For
	Ordinary Resolutions Accept Financial Statements and Statutory Reports for the Year Ended 3 July 2022 Reappoint PricewaterhouseCoopers Inc. as Auditors with J de Villiers as the Individual Registered Auditor Elect Graham Dempster as Director Voting Policy Rationale: A vote FOR these its these Directors. Elect Dawn Marole as Director Voting Policy Rationale: A vote FOR these its these Directors. Elect Dawn Marole as Director Voting Policy Rationale: A vote FOR these its these Directors. Re-elect Linda de Beer as Member of the Audit and Risk Committee Voting Policy Rationale: A vote FOR these its independent. Re-elect Nonkululeko Gobodo as Member of the Audit and Risk	Ordinary Resolutions Mgmt Accept Financial Statements and Mgmt Statutory Reports for the Year Ended 3 July 2022 Reappoint PricewaterhouseCoopers Mgmt Inc. as Auditors with J de Villiers as Mgmt Elect Graham Dempster as Director Mgmt Voting Policy Rationale: A vote FOR these items is warranted: * it these Directors. Elect Paul Norman as Director Mgmt Voting Policy Rationale: A vote FOR these items is warranted: * it these Directors. Elect Dawn Marole as Director Mgmt Voting Policy Rationale: A vote FOR these items is warranted: * it these Directors. Elect Dawn Marole as Director Mgmt Voting Policy Rationale: A vote FOR these items is warranted: * it these Directors. Re-elect Linda de Beer as Member of Mgmt Voting Policy Rationale: A vote FOR these items is warranted: * it the Audit and Risk Committee Voting Policy Rationale: A vote FOR these items is warranted: * it Re-elect Nonkululeko Gobodo as Mgmt Re-elect Nonkululeko Gobodo as Mgmt Re-elect Nonkululeko Gobodo as Mgmt	Proposal TextProponentMgmt RecOrdinary ResolutionsMgmtForAccept Financial Statements and Statutory Reports for the Year Ended 3 July 2022MgmtForReappoint PricewaterhouseCoopers Inc. as Auditors with J de Villiers as the Individual Registered AuditorMgmtForElect Graham Dempster as DirectorMgmtForVoting Policy Rationale: A vote FOR these items is warranted: * No issues have been identified these Directors.ForElect Dawn Marole as DirectorMgmtForVoting Policy Rationale: A vote FOR these items is warranted: * No issues have been identified these Directors.ForElect Dawn Marole as DirectorMgmtForVoting Policy Rationale: A vote FOR these items is warranted: * No issues have been identified these Directors.ForElect Dawn Marole as DirectorMgmtForVoting Policy Rationale: A vote FOR these items is warranted: * No issues have been identified these Directors.ForElect Dawn Marole as DirectorMgmtForVoting Policy Rationale: A vote FOR these items is warranted: * No issues have been identified these Directors.ForRe-elect Linda de Beer as Member of the Audit and Risk CommitteeMgmtForVoting Policy Rationale: A vote FOR these items is warranted: * All of the members of the Audi independent.ForRe-elect Nonkululeko Gobodo as Member of the Audit and RiskMgmtFor	Proposal TextProponentMgmt RecVoting Policy RecOrdinary ResolutionsMgmtForForAccept Financial Statements and Statutory Reports for the Year Ended 3 July 2022MgmtForForReappoint PricewaterhouseCoopers the Juditors with J de Villiers as the Individual Registered AuditorMgmtForForElect Graham Dempster as DirectorMgmtForForForVoting Policy Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election of these Directors.ForForElect Dawn Marole as DirectorMgmtForForForVoting Policy Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election of these Directors.ForForElect Dawn Marole as DirectorMgmtForForVoting Policy Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election of these Directors.ForElect Dawn Marole as DirectorMgmtForForVoting Policy Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election of these Directors.ForRe-elect Linda de Beer as Member of the Audit and Risk CommitteeMgmtForForVoting Policy Rationale: A vote FOR these items is warranted: * All of the members of the Audit and Risk Committee are independent.ForForRe-elect Nonkululeko Gobodo as Member of the Audit and RiskMgmtForFor

Voting Policy Rationale: A vote FOR these items is warranted: * All of the members of the Audit and Risk Committee are independent.

Shoprite Holdings Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4.3	Re-elect Eileen Wilton as Member of the Audit and Risk Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these it independent.	ems is warranted: * Al	l of the members of the Auc	lit and Risk Committee are	
4.4	Elect Graham Dempster as Member of the Audit and Risk Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these it independent.	ems is warranted: * Al	l of the members of the Auc	lit and Risk Committee are	
5	Place Authorised but Unissued Shares under Control of Directors	Mgmt	For	For	For
6	Authorise Board to Issue Shares for Cash	Mgmt	For	For	For
7	Authorise Ratification of Approved Resolutions	Mgmt	For	For	For
	Non-binding Advisory Votes	Mgmt			
1	Approve Remuneration Policy	Mgmt	For	For	For
2	Approve Implementation Report of the Remuneration Policy	Mgmt	For	For	For
	Special Resolutions	Mgmt			
1a	Approve Fees of the Chairperson of the Board	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR this iter South African companies are offering to the			in line with what comparable	
1b	Approve Fees of the Lead Independent Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR this iter South African companies are offering to the			in line with what comparable	
1c	Approve Fees of the Non-Executive Directors	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR this iter South African companies are offering to the			in line with what comparable	
1d	Approve Fees of the Chairperson of the Audit and Risk Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR this iter South African companies are offering to the			in line with what comparable	
1e	Approve Fees of the Members of the Audit and Risk Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR this iter South African companies are offering to the			in line with what comparable	
1f	Approve Fees of the Chairperson of the Remuneration Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR this iter South African companies are offering to the			in line with what comparable	
1g	Approve Fees of the Members of the Remuneration Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR this iter			in line with what comparable	

Voting Policy Rationale: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.

Shoprite Holdings Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1h	Approve Fees of the Chairperson of the Nomination Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR this ite South African companies are offering to the			in line with what comparable	
1i	Approve Fees of the Members of the Nomination Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR this ite South African companies are offering to the			in line with what comparable	
1j	Approve Fees of the Chairperson of the Social and Ethics Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR this ite South African companies are offering to the			in line with what comparable	
1k	Approve Fees of the Members of the Social and Ethics Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR this ite South African companies are offering to the			in line with what comparable	
11	Approve Fees of the Chairperson of the Investment and Finance Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR this ite South African companies are offering to the			in line with what comparable	
1m	Approve Fees of the Members of the Investment and Finance Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR this ite South African companies are offering to the			in line with what comparable	
2	Approve Financial Assistance to Subsidiaries, Related and Inter-related Entities	Mgmt	For	For	For
3	Authorise Repurchase of Issued Share Capital	Mgmt	For	For	For

TBEA Co., Ltd.

Meeting Date: 11/14/2022	Country: China	Ticker: 600089
Record Date: 11/07/2022	Meeting Type: Special	
Primary Security ID: Y8550D101		

			Voting Policy: ISS				
Votable Shares: 219,900				Shares Voted:	219,900		
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Votin Polic Rec	-		
1	Approve Draft and Summary of Stock Option Incentive Plan	Mgmt	For	Agair	st Against		
	Voting Policy Rationale: A vote AGAINST is warranted because: * the performance hurdles are proposed in the second half of the year which also take into consideration of that from the first half of year. Its fairness may be questionable. * directors eligible to receive options under the scheme are involved in the administration of the scheme.						
2	Approve Methods to Assess the Performance of Plan Participants	Mgmt	For	Agair	st Against		
	Voting Policy Rationale: A vote AGAINST is	warranted because: * ti	he performance hurdles ar	e proposed in the second	half of		

the year which also take into consideration of that from the first half of year. Its fairness may be questionable. * directors eligible to receive options under the scheme are involved in the administration of the scheme.

TBEA Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3	Approve Authorization of the Board to Handle All Related Matters	Mgmt	For	Against	Against

Voting Policy Rationale: A vote AGAINST is warranted because: * the performance hurdles are proposed in the second half of the year which also take into consideration of that from the first half of year. Its fairness may be questionable. * directors eligible to receive options under the scheme are involved in the administration of the scheme.

Zhejiang Huayou Cobalt Co., Ltd.

leeting Date: 1 lecord Date: 11		ial	Ticker: 603799		
	y ID: Y9898D100				
			Voting Policy: ISS		
otable Shares: 13	3,520				Shares Voted: 13,520
roposal			Mgmt	Voting Policy	Vote
lumber	Proposal Text	Proponent	Rec	Rec	Instruction
1	Approve Issuance of GDR and Listing	Mgmt	For	For	For
	on London Stock Exchange/Swiss Stock Exchange as well as Conversion				
	to an Overseas Fundraising Company				
	Voting Policy Rationale: A vote FOR is merit	ed because: * the prop	posal is grounded on sound ratio	onales; * the proposed list	ing
	could enable the company to tap internation	nal capital markets to e	enhance its fund-raising capacity	у.	
	APPROVE ISSUANCE OF GDR AND	Mgmt			
	LISTING ON LONDON STOCK				
	EXCHANGE/SWISS STOCK EXCHANGE				
2.1	Approve Share Type and Par Value	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is merit could enable the company to tap internation		•		ing
2.2	Approve Issue Time	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is merit could enable the company to tap internation		-		ing
2.3	Approve Issue Manner	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is merit could enable the company to tap internation		•		ing
2.4	Approve Issue Size	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is merit could enable the company to tap internation		-		ing
2.5	Approve Scale of GDR in Existence Period	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is merit could enable the company to tap internation		•		ing
2.6	Approve Conversion Rate of GDR and Underlying Securities A Shares	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is merit could enable the company to tap internation		•		ing

could enable the company to tap international capital markets to enhance its fund-raising capacity.

Zhejiang Huayou Cobalt Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2.8	Approve Target Subscribers	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is meri could enable the company to tap internatio		-		ting
2.9	Approve Conversion Restriction Period for GDR and Underlying Securities A Shares	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is meri could enable the company to tap internatio		-		ting
2.10	Approve Underwriting Method	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is meri could enable the company to tap internatio		•		ting
3	Approve Report on the Usage of Previously Raised Funds	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is meri could enable the company to tap internation		-		ting
4	Approve Raised Funds Usage Plan	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is meri could enable the company to tap internatio		•		ting
5	Approve Resolution Validity Period	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is meri could enable the company to tap internatic		-		ting
6	Approve Authorization of Board to Handle All Related Matters	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is meri could enable the company to tap internatio		-		ting
7	Approve Distribution Arrangement of Cumulative Earnings	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is meri could enable the company to tap internatio		•		ting
8	Approve Formulation of Articles of Association and Its Annexes	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is meri	ited because no concerr	ns have been identified.		
9	Approve to Formulate Rules and Procedures Regarding Meetings of Board of Supervisors	Mgmt	For	For	For

New Hope Liuhe Co., Ltd.

Meeting Date: 11/15/2022	Country: China	Ticker: 000876
Record Date: 11/08/2022	Meeting Type: Special	
Primary Security ID: Y7933V101		

New Hope Liuhe Co., Ltd.

		Voting Policy: ISS		
				Shares Voted: 22,600
Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
Approve Additional Guarantee Quota for Purchase of Raw Materials to Subsidiaries	Mgmt	For	For	For
Amend Working System for Independent Directors	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST is w covered under the proposed amendments.	arranted given the compar	y has not specified the details and the	provisions	
Amend Management System for Providing External Guarantees	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST is w covered under the proposed amendments.	arranted given the compar	y has not specified the details and the	provisions	
Approve Unfulfilled Unlocking Period of Performance Shares and Stock Option Incentive Plan and Repurchase and Cancellation of Performance Shares	Mgmt	For	For	For
Approve to Adjust the Daily Related Party Transaction	Mgmt	For	For	For
	Approve Additional Guarantee Quota for Purchase of Raw Materials to Subsidiaries Amend Working System for Independent Directors <i>Voting Policy Rationale: A vote AGAINST is we</i> <i>covered under the proposed amendments.</i> Amend Management System for Providing External Guarantees <i>Voting Policy Rationale: A vote AGAINST is we</i> <i>covered under the proposed amendments.</i> Approve Unfulfilled Unlocking Period of Performance Shares and Stock Option Incentive Plan and Repurchase and Cancellation of Performance Shares Approve to Adjust the Daily Related	Approve Additional Guarantee Quota Mgmt for Purchase of Raw Materials to Subsidiaries Amend Working System for Mgmt Independent Directors Mgmt Voting Policy Rationale: A vote AGAINST is warranted given the comparison covered under the proposed amendments. Mgmt Amend Management System for Mgmt Providing External Guarantees Mgmt Voting Policy Rationale: A vote AGAINST is warranted given the comparison covered under the proposed amendments. Approve Unfulfilled Unlocking Period Approve Unfulfilled Unlocking Period Mgmt Mgmt of Performance Shares and Stock Mgmt Approve Unfulfilled Unlocking Period Approve to Adjust the Daily Related Mgmt Mgmt	Proposal TextProponentMgmt RecApprove Additional Guarantee Quota for Purchase of Raw Materials to SubsidiariesMgmtForAmend Working System for Independent DirectorsMgmtForVoting Policy Rationale: A vote AGAINST is warranted given the company has not specified the details and the covered under the proposed amendments.ForAmend Management System for Providing External GuaranteesMgmtForVoting Policy Rationale: A vote AGAINST is warranted given the company has not specified the details and the covered under the proposed amendments.ForAmend Management System for Providing External GuaranteesMgmtForVoting Policy Rationale: A vote AGAINST is warranted given the company has not specified the details and the covered under the proposed amendments.ForApprove Unfulfilled Unlocking Period of Performance Shares and Stock Option Incentive Plan and Repurchase and Cancellation of Performance SharesMgmtForApprove to Adjust the Daily RelatedMgmtFor	Proposal TextProponentMgmt RecVoting Policy RecApprove Additional Guarantee Quota for Purchase of Raw Materials to SubsidiariesMgmtForForAmend Working System for Independent DirectorsMgmtForAgainstVoting Policy Rationale: A vote AGAINST is warranted given the company has not specified the details and the provisions covered under the proposed amendments.ForAgainstAmend Management System for Providing External GuaranteesMgmtForAgainstVoting Policy Rationale: A vote AGAINST is warranted given the company has not specified the details and the provisions covered under the proposed amendments.ForAgainstAmend Management System for Providing External GuaranteesMgmtForForVoting Policy Rationale: A vote AGAINST is warranted given the company has not specified the details and the provisions covered under the proposed amendments.ForForApprove Unfulfilled Unlocking Period of Performance Shares and Stock Option Incentive Plan and Repurchase and Cancellation of Performance SharesMgmtForForApprove to Adjust the Daily RelatedMgmtForForFor

Shaanxi Coal Industry Co., Ltd.

Meeting Date: 11/15/2022	Country: China	Ticker: 601225
Record Date: 11/09/2022	Meeting Type: Special	
Primary Security ID: Y7679D109		

			Voting Policy: ISS		
Votable Shares: 554,300	Votable Shares: 554,300				
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Equity Acquisition and Related Party Transaction	Mgmt	For	For	For
2	Approve to Adjust the Daily Related Party Transactions	Mgmt	For	For	For

Shanghai International Airport Co., Ltd.

Meeting Date: 1	1/15/2022 Co	untry: China	Tick	er: 600009		
Record Date: 11	L/04/2022 Me	eting Type: Special				
Primary Securit	y ID: Y7682X100					
			Voti	ng Policy: ISS		
Votable Shares: 7,	,000					Shares Voted: 7,000
Proposal Number	Proposal Text	Propone	Mgm nt Rec	ıt	Voting Policy Rec	Vote Instruction
1	Approve Change in Partia Funds Investment Project	•	For		For	For

Shanghai International Airport Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction		
2	Approve Increase in Registered Capital	Mgmt	For	For	For		
	Voting Policy Rationale: A vote FOR is merited	d because no concerns ha	ve been identified.				
3	Approve Amendments to Articles of Association	Mgmt	For	For	For		
	Voting Policy Rationale: A vote FOR is merited	d because no concerns ha	ve been identified.				
4	Amend Rules and Procedures Regarding General Meetings of Shareholders	Mgmt	For	Against	Against		
	Voting Policy Rationale: A vote AGAINST is we covered under the proposed amendments.	arranted given the compa	ny has not specified the details and the	provisions			
5	Amend Rules and Procedures Regarding Meetings of Board of Directors	Mgmt	For	Against	Against		
	Voting Policy Rationale: A vote AGAINST is warranted given the company has not specified the details and the provisions covered under the proposed amendments.						
6	Amend Rules and Procedures Regarding Meetings of Board of Supervisors	Mgmt	For	Against	Against		
	Voting Policy Rationale: A vote AGAINST is we covered under the proposed amendments.	arranted given the compa	ny has not specified the details and the j	provisions			
7	Amend the Working Rules of the Special Committees of the Board of Directors	Mgmt	For	Against	Against		
	Voting Policy Rationale: A vote AGAINST is we covered under the proposed amendments.	arranted given the compa	ny has not specified the details and the j	provisions			

Shanghai M&G Stationery, Inc.

Record Date: 11	Ing Date: 11/15/2022 Country: China Ticker: 603899 rd Date: 11/10/2022 Meeting Type: Special Image: Special Image: Special ary Security ID: Y7689W105 Image: Special Image: Special Image: Special				
			Voting Policy: ISS		
Votable Shares: 13	14,000				Shares Voted: 114,000
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Adjustment of Performance Share Incentive Plan	Mgmt	For	Against	Against
	Share Incentive Plan 				

Voting Policy Rationale: A vote AGAINST is warranted because the proposed adjustments do not address the concerns that resulted in the negative recommendation on the underlying equity incentive plan in the initial ISS report.

Wen's Foodstuff Group Co., Ltd.

Meeting Date: 11/15/2022	Country: China	Ticker: 300498
Record Date: 11/08/2022	Meeting Type: Special	
Primary Security ID: Y2R30P108		

Wen's Foodstuff Group Co., Ltd.

			Voting Policy:	ISS		
Votable Shares: 18,600						Shares Voted: 18,600
Proposal Number	Proposal Text	Proponent	Mgmt Rec		Voting Policy Rec	Vote Instruction
1	Approve Application of Financing	Mgmt	For		For	For
2	Approve Provision of Guarantee	Mgmt	For		Against	Against
	Voting Policy Rationale: A vote AGAINST is warranted because the level of guarantee to be provided to some of its subsidiaries is disproportionate to the level of ownership in the said subsidiaries. The company has failed to provide valid justifications in the meeting circular.					
3	Amend Articles of Association	Mgmt	For		For	For
4	Approve Termination of Partial Raised Funds Investment Project	Mgmt	For		For	For
5	Approve Interim Profit Distribution	Mgmt	For		For	For

China CITIC Bank Corporation Limited

Meeting Date: 11/16/2022	Country: China	Ticker: 998
Record Date: 10/17/2022	Meeting Type: Extraordinary Shareholders	
Primary Security ID: Y1434M116		

			Voting Policy: ISS			
/otable Shares: 632	2,100				Shares Voted: 632,100	
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
	EGM BALLOT FOR HOLDERS OF A SHARES	Mgmt				
1	Amend Administrative Measures on Equity	Mgmt	For	For	For	
	ELECT INDEPENDENT NON-EXECUTIVE DIRECTORS VIA CUMULATIVE VOTING	Mgmt				
2.1	Elect Zhou Bowen as Director	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR the election of both nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.					
2.2	Elect Wang Huacheng as Director	Mgmt	For	For	For	
2.2		Mgmt	For <i>is warranted given the abs</i> e		For	

Contemporary Amperex Technology Co., Ltd.

Meeting Date: 11/16/2022	Country: China	Ticker: 300750
Record Date: 11/08/2022	Meeting Type: Special	
Primary Security ID: Y1R48E105		

Contemporary Amperex Technology Co., Ltd.

			Voting Policy: ISS		
Votable Shares: 35,700					Shares Voted: 35,700
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Capital Increase and Share Expansion as well as Waiver of Rights and External Guarantees	Mgmt	For	For	For
2	Approve Additional Guarantee Provision	Mgmt	For	For	For
3	Approve Issuance of Medium-term Notes	Mgmt	For	For	For
4	Elect Xin Rong (Katherine Rong XIN) as Non-independent Director	Mgmt	For	For	For

East Money Information Co., Ltd.

Meeting Date: 11/16/2022 Country: China Record Date: 11/08/2022 Meeting Type: Special Primary Security ID: Y2234B102 Vertical			Ticker: 300059				
Votable Shares: 17	,400		Voting Policy: ISS		Shares Voted: 17,400		
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction		
1	Approve Issuance of GDR and Listing on the SIX Swiss Exchange as well as Conversion to an Overseas Fundraisin Company	;	For	For	For		
	Voting Policy Rationale: A vote FOR is merited because: * the proposal is grounded on sound rationales; * the proposed listing could enable the company to tap international capital markets to enhance its fund-raising capacity.						
	APPROVE ISSUANCE OF GDR AND LISTING ON THE SIX SWISS EXCHANGE	Mgmt					
2.1	Approve Share Type and Par Value	Mgmt	For	For	For		
	Voting Policy Rationale: A vote FOR is merited because: * the proposal is grounded on sound rationales; * the proposed listing could enable the company to tap international capital markets to enhance its fund-raising capacity.						
2.2	Approve Issue Time	Mgmt	For	For	For		
	Voting Policy Rationale: A vote FOR is merited because: * the proposal is grounded on sound rationales; * the proposed listing could enable the company to tap international capital markets to enhance its fund-raising capacity.						
2.3	Approve Issue Manner	Mgmt	For	For	For		
	Voting Policy Rationale: A vote FOR is merited because: * the proposal is grounded on sound rationales; * the proposed listing could enable the company to tap international capital markets to enhance its fund-raising capacity.						
2.4	Approve Issue Size	Mgmt	For	For	For		
	Voting Policy Rationale: A vote FOR is could enable the company to tap inter	-			ting		
2.5	Approve Scale of GDR in Existence Period	Mgmt	For	For	For		

could enable the company to tap international capital markets to enhance its fund-raising capacity.

East Money Information Co., Ltd.

roposal lumber	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction		
2.6	Approve Conversion Rate of GDR and Underlying Securities A Shares	Mgmt	For	For	For		
	Voting Policy Rationale: A vote FOR is merit could enable the company to tap internation		-		ing		
2.7	Approve Pricing Method	Mgmt	For	For	For		
	Voting Policy Rationale: A vote FOR is merit could enable the company to tap internation		-		ing		
2.8	Approve Target Subscribers	Mgmt	For	For	For		
	Voting Policy Rationale: A vote FOR is merit could enable the company to tap internation		-		ing		
2.9	Approve Conversion Restriction Period for GDR and Underlying Securities A Shares	Mgmt	For	For	For		
	Voting Policy Rationale: A vote FOR is merit could enable the company to tap internation		-		ing		
2.10	Approve Underwriting Method	Mgmt	For	For	For		
	Voting Policy Rationale: A vote FOR is merit could enable the company to tap internation		•		ing		
3	Approve Report on the Usage of Previously Raised Funds	Mgmt	For	For	For		
	Voting Policy Rationale: A vote FOR is merited because: * the proposal is grounded on sound rationales; * the proposed listing could enable the company to tap international capital markets to enhance its fund-raising capacity.						
4	Approve Raised Funds Usage Plan	Mgmt	For	For	For		
	Voting Policy Rationale: A vote FOR is merit could enable the company to tap internation	-		ing			
5	Approve Resolution Validity Period	Mgmt	For	For	For		
	Voting Policy Rationale: A vote FOR is merited because: * the proposal is grounded on sound rationales; * the proposed listing could enable the company to tap international capital markets to enhance its fund-raising capacity.						
6	Approve Authorization of Board to Handle All Related Matters	Mgmt	For	For	For		
	Voting Policy Rationale: A vote FOR is merited because: * the proposal is grounded on sound rationales; * the proposed listing could enable the company to tap international capital markets to enhance its fund-raising capacity.						
7	Approve Distribution Arrangement of Cumulative Earnings	Mgmt	For	For	For		
	Voting Policy Rationale: A vote FOR is merited because: * the proposal is grounded on sound rationales; * the proposed listing could enable the company to tap international capital markets to enhance its fund-raising capacity.						
8	Approve Formulation of Articles of Association	Mgmt	For	Against	Against		
	Voting Policy Rationale: A vote AGAINST is warranted because the proposed articles amendments are not considered to adequately provide for accountability and transparency to shareholders.						
9	Approve Formulation of Rules and Procedures Regarding General Meetings of Shareholders	Mgmt	For	For	For		
	Voting Policy Rationale: A vote FOR is merit	ed because no concern	s have been identified.				
10	Approve Formulation of Rules and Procedures Regarding Meetings of Board of Directors	Mgmt	For	For	For		
	Voting Policy Rationale: A vote FOR is merit	ed because no concern	s have been identified.				

Voting Policy Rationale: A vote FOR is merited because no concerns have been identified.

East Money Information Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
11	Approve Formulation of Rules and Procedures Regarding Meetings of Board of Supervisors	Mgmt	For	For	For	_

Voting Policy Rationale: A vote FOR is merited because no concerns have been identified.

NEPI Rockcastle NV

Meeting Date: 11/16/2022	Country: Netherlands	Ticker: NRP
Record Date: 10/19/2022	Meeting Type: Extraordinary	
	Shareholders	
Primary Security ID: N6S06Q108		

			Voting Policy: ISS		
Votable Shares: 7,956					Shares Voted: 7,956
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Amend Articles of Association Re: Article 4.1	Mgmt	For	For	For
2	Amend Remuneration Policy	Mgmt	For	For	For
3	Amend Incentive Plan	Mgmt	For	For	For
4	Authorise Ratification of Approved Resolutions	Mgmt	For	For	For

Zangge Mining Co., Ltd.

Record Date: 11/10/2022 Meeting Type: Special Primary Security ID: Y9885K117 Easternation	Meeting Date: 11/16/2022	Country: China	Ticker: 000408
Primary Security ID: Y9885K117	Record Date: 11/10/2022	Meeting Type: Special	
	Primary Security ID: Y9885K117		

			Voting Policy: ISS		
Votable Shares: 66,800					Shares Voted: 66,800
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	APPROVE REPURCHASE OF THE COMPANY'S SHARES BY AUCTION TRADING	Mgmt			
1.1	Approve Purpose and Usage or Shares Repurchase	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is warra	anted because no conc	erns have been identified.		
1.2	Approve Manner of Share Repurchase	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is warra	nted because no conc	erns have been identified.		
1.3	Approve Price Range of Shares Repurchase	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is warra	nted because no conc	erns have been identified.		
1.4	Approve Type, Number, Proportion and Total Capital of Share Repurchase	Mgmt	For	For	For

Voting Policy Rationale: A vote FOR is warranted because no concerns have been identified.

Zangge Mining Co., Ltd.

Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
Approve Capital Source of Share Repurchase	Mgmt	For	For	For	
Voting Policy Rationale: A vote FOR is war	ranted because no conc	cerns have been identified.			
Approve Implementation Period for Share Repurchase	Mgmt	For	For	For	
Voting Policy Rationale: A vote FOR is war	ranted because no conc	cerns have been identified.			-
Approve Relevant Arrangements for Cancellation or Transfer of Shares after Repurchase and to Prevent Infringing Upon Interests of Creditors	Mgmt	For	For	For	
Voting Policy Rationale: A vote FOR is war	ranted because no conc	cerns have been identified.			
Approve Authorization of Board to Handle All Related Matters	Mgmt	For	For	For	_
	Approve Capital Source of Share Repurchase Voting Policy Rationale: A vote FOR is warn Approve Implementation Period for Share Repurchase Voting Policy Rationale: A vote FOR is warn Approve Relevant Arrangements for Cancellation or Transfer of Shares after Repurchase and to Prevent Infringing Upon Interests of Creditors Voting Policy Rationale: A vote FOR is warn Approve Authorization of Board to	Approve Capital Source of Share Mgmt Repurchase Voting Policy Rationale: A vote FOR is warranted because no cond Approve Implementation Period for Mgmt Share Repurchase Share Repurchase Voting Policy Rationale: A vote FOR is warranted because no cond Approve Relevant Arrangements for Mgmt Cancellation or Transfer of Shares after Repurchase and to Prevent Infringing Upon Interests of Creditors Voting Policy Rationale: A vote FOR is warranted because no cond Approve Authorization of Board to Mgmt	Proposal TextProponentRecApprove Capital Source of Share RepurchaseMgmtForVoting Policy Rationale: A vote FOR is warranted because no concerns have been identified.Approve Implementation Period for Share RepurchaseMgmtForVoting Policy Rationale: A vote FOR is warranted because no concerns have been identified.Voting Policy Rationale: A vote FOR is warranted because no concerns have been identified.Voting Policy Rationale: A vote FOR is warranted because no concerns have been identified.ForApprove Relevant Arrangements for Cancellation or Transfer of Shares after Repurchase and to Prevent Infringing Upon Interests of CreditorsMgmtForVoting Policy Rationale: A vote FOR is warranted because no concerns have been identified.Voting Policy Rationale: A vote FOR is warranted because no concerns have been identified.Voting Policy Rationale: A vote FOR is warranted because no concerns have been identified.ForVoting Policy Rationale: A vote FOR is warranted because no concerns have been identified.ForApprove Authorization of Board toMgmtFor	Proposal TextProponentMgmt RecPolicy RecApprove Capital Source of Share RepurchaseMgmtForForVoting Policy Rationale: A vote FOR is warranted because no concerns have been identified.ForForApprove Implementation Period for Share RepurchaseMgmtForForVoting Policy Rationale: A vote FOR is warranted because no concerns have been identified.ForForApprove Implementation Period for Share RepurchaseMgmtForForVoting Policy Rationale: A vote FOR is warranted because no concerns have been identified.ForForVoting Policy Rationale: A vote FOR is warranted because no concerns have been identified.ForForVoting Policy Rationale: A vote FOR is warranted because no concerns have been identified.ForForVoting Policy Rationale: A vote FOR is warranted because no concerns have been identified.ForForVoting Policy Rationale: A vote FOR is warranted because no concerns have been identified.ForForApprove Authorization of Board toMgmtForFor	Proposal TextProponentMgmt RecPolicyVote InstructionApprove Capital Source of Share RepurchaseMgmtForForForVoting Policy Rationale: A vote FOR is warranted because no concerns have been identified.ForForForApprove Implementation Period for Share RepurchaseMgmtForForForVoting Policy Rationale: A vote FOR is warranted because no concerns have because no concerns have been identified.ForForForApprove Implementation Period for Share RepurchaseMgmtForForForVoting Policy Rationale: A vote FOR is warranted because no concerns have after Repurchase and to Prevent Infringing Upon Interests of CreditorsMgmtForForVoting Policy Rationale: A vote FOR is warranted because no concerns have after Repurchase and to Prevent Infringing Upon Interests of CreditorsMgmtForForVoting Policy Rationale: A vote FOR is warranted because no concerns have Approve Authorization of Board toMgmtForForFor

Voting Policy Rationale: A vote FOR is warranted because no concerns have been identified.

Bid Corp. Ltd.

Record Date: 11/11/2022 Meeting Type: Annual Primary Security ID: S11881109 Image: Primary Security ID: S11881109	Meeting Date: 11/17/2022	Country: South Africa	Ticker: BID
Primary Security ID: S11881109	Record Date: 11/11/2022	Meeting Type: Annual	
	Primary Security ID: S11881109		

		Voting Policy: ISS				
				Shares Voted: 2,100		
Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction		
Reappoint PricewaterhouseCoopers Inc as Auditors with Eben Gerryts as the Individual Registered Auditor	Mgmt	For	For	For		
Re-elect Tasneem Abdool-Samad as Director	Mgmt	For	For	For		
Voting Policy Rationale: A vote FOR these it re-election of these Directors.	tems is warranted: * No	o issues have been identified i	in relation to the election or			
Re-elect David Cleasby as Director	Mgmt	For	For	For		
Voting Policy Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.						
Re-elect Brian Joffe as Director	Mgmt	For	For	For		
Voting Policy Rationale: A vote FOR these it re-election of these Directors.	tems is warranted: * No	o issues have been identified i	in relation to the election or			
Re-elect Helen Wiseman as Director	Mgmt	For	For	For		
Voting Policy Rationale: A vote FOR these it re-election of these Directors.	tems is warranted: * No	o issues have been identified i	in relation to the election or			
Re-elect Tasneem Abdool-Samad as Member of the Audit and Risk Committee	Mgmt	For	For	For		
	Reappoint PricewaterhouseCoopers Inc as Auditors with Eben Gerryts as the Individual Registered Auditor Re-elect Tasneem Abdool-Samad as Director Voting Policy Rationale: A vote FOR these it re-election of these Directors. Re-elect David Cleasby as Director Voting Policy Rationale: A vote FOR these it re-election of these Directors. Re-elect Brian Joffe as Director Voting Policy Rationale: A vote FOR these it re-election of these Directors. Re-elect Helen Wiseman as Director Voting Policy Rationale: A vote FOR these it re-election of these Directors. Re-elect Helen Wiseman as Director Voting Policy Rationale: A vote FOR these it re-election of these Directors. Re-elect Tasneem Abdool-Samad as Member of the Audit and Risk	Reappoint PricewaterhouseCoopers Inc Mgmt as Auditors with Eben Gerryts as the Individual Registered Auditor Re-elect Tasneem Abdool-Samad as Mgmt Director Voting Policy Rationale: A vote FOR these items is warranted: * Norre-election of these Directors. Re-elect David Cleasby as Director Mgmt Voting Policy Rationale: A vote FOR these items is warranted: * Norre-election of these Directors. Mgmt Re-elect Brian Joffe as Director Mgmt Voting Policy Rationale: A vote FOR these items is warranted: * Norre-election of these Directors. Re-elect Helen Wiseman as Director Re-elect Helen Wiseman as Director Mgmt Voting Policy Rationale: A vote FOR these items is warranted: * Norre-election of these Directors. Re-elect Helen Wiseman as Director Mgmt Voting Policy Rationale: A vote FOR these items is warranted: * Norre-election of these Directors. Re-elect Tasneem Abdool-Samad as Mgmt Re-elect Tasneem Abdool-Samad as Mgmt	Proposal TextProponentMgmt RecReappoint PricewaterhouseCoopers Inc as Auditors with Eben Gerryts as the Individual Registered AuditorMgmtForRe-elect Tasneem Abdool-Samad as DirectorMgmtForVoting Policy Rationale: A vote FOR these items is warranted: * No issues have been identified re-election of these Directors.MgmtForRe-elect David Cleasby as DirectorMgmtForVoting Policy Rationale: A vote FOR these items is warranted: * No issues have been identified re-election of these Directors.ForRe-elect Brian Joffe as Directors.MgmtForVoting Policy Rationale: A vote FOR these items is warranted: * No issues have been identified re-election of these Directors.ForRe-elect Brian Joffe as DirectorMgmtForVoting Policy Rationale: A vote FOR these items is warranted: * No issues have been identified re-election of these Directors.ForRe-elect Helen Wiseman as DirectorMgmtForVoting Policy Rationale: A vote FOR these items is warranted: * No issues have been identified re-election of these Directors.ForRe-elect Helen Wiseman as DirectorMgmtForVoting Policy Rationale: A vote FOR these items is warranted: * No issues have been identified re-election of these Directors.Re-elect Tasneem Abdool-Samad as MgmtRe-elect Tasneem Abdool-Samad as Member of the Audit and RiskMgmtFor	Proposal TextProponentMgmt RecVoting Policy RecReappoint PricewaterhouseCoopers Inc as Auditors with Eben Gerryts as the Individual Registered AuditorMgmtForForRe-elect Tasneem Abdool-Samad as DirectorMgmtForForVoting Policy Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.MgmtForRe-elect David Cleasby as DirectorMgmtForForVoting Policy Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.ForRe-elect Brian Joffe as DirectorMgmtForForVoting Policy Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.ForRe-elect Brian Joffe as DirectorMgmtForForVoting Policy Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.ForRe-elect Helen Wiseman as DirectorMgmtForForVoting Policy Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.Re-elect Helen Wiseman as DirectorMgmtForForRe-elect Tasneem Abdool-Samad as Member of the Audit and RiskMgmtForFor		

Voting Policy Rationale: A vote FOR these items is warranted: * All of the members of the Audit and Risk Committee are independent.

Bid Corp. Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction		
3.2	Re-elect Paul Baloyi as Member of the Audit and Risk Committee	Mgmt	For	For	For		
	Voting Policy Rationale: A vote FOR these its independent.	ems is warranted: * A	ll of the members of the Audit	t and Risk Committee are			
3.3	Re-elect Keneilwe Moloko as Member of the Audit and Risk Committee	Mgmt	For	For	For		
	Voting Policy Rationale: A vote FOR these its independent.	ems is warranted: * A	ll of the members of the Audit	t and Risk Committee are			
3.4	Re-elect Nigel Payne as Member of the Audit and Risk Committee	Mgmt	For	For	For		
	Voting Policy Rationale: A vote FOR these ite independent.	ems is warranted: * A	ll of the members of the Audit	t and Risk Committee are			
3.5	Re-elect Helen Wiseman as Chairman of the Audit and Risk Committee	Mgmt	For	For	For		
	Voting Policy Rationale: A vote FOR these its independent.	ems is warranted: * A	ll of the members of the Audit	t and Risk Committee are			
4.1	Approve Remuneration Policy	Mgmt	For	For	For		
4.2	Approve Implementation of Remuneration Policy	Mgmt	For	For	For		
5	Amend the Conditional Share Plan Scheme	Mgmt	For	Against	Against		
	<i>Voting Policy Rationale: A vote AGAINST this item is considered warranted: * The Company has not provided a clear commitment that awards will be subject to time pro-rating.</i>						
6	Place Authorised but Unissued Shares under Control of Directors	Mgmt	For	For	For		
7	Authorise Board to Issue Shares for Cash	Mgmt	For	For	For		
8	Approve Pro Rata Reduction of Stated Capital in lieu of Dividend	Mgmt	For	For	For		
9	Authorise Creation and Issuance of Convertible Debentures or Other Convertible Instruments	Mgmt	For	For	For		
10	Authorise Ratification of Approved Resolutions	Mgmt	For	For	For		
11	Authorise Repurchase of Issued Share Capital	Mgmt	For	For	For		
12.1	Approve Fees of the Chairman	Mgmt	For	For	For		
	Voting Policy Rationale: Items 12.2-12.4, 12 concern: * The Company is proposing signifi Company has provided an explanation for the compared against similar sized South African warranted: * The proposed fees to appear to NEDs. No major concerns are raised.	icant increases to thes bese increases, and th n companies. Items 12	se NED fees. The main reason e resultant fees do not raise a 2.1, 12.5, 12.8, 12.14 & 12.5 A	ns for support are: * The any major concerns when A vote FOR this item is			
12.2	Approve Fees of the Lead Independent Non-executive Director	Mgmt	For	For	For		
	Voting Policy Rationale: Items 12.2-12.4, 12 concern: * The Company is proposing signifi			•			

concern: * The Company is proposing significant increases to these NED fees. The main reasons for support are: * The Company has provided an explanation for these increases, and the resultant fees do not raise any major concerns when compared against similar sized South African companies. Items 12.1, 12.5, 12.8, 12.14 & 12.5 A vote FOR this item is warranted: * The proposed fees to appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.

Bid Corp. Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
12.3	Approve Fees of the Non-executive Directors	Mgmt	For	For	For
	Voting Policy Rationale: Items 12.2-12.4, 12 concern: * The Company is proposing signi Company has provided an explanation for to compared against similar sized South Africa warranted: * The proposed fees to appear of NEDs. No major concerns are raised.				
12.4	Approve Fees of the Audit and Risk Committee Chairman	Mgmt	For	For	For
	Voting Policy Rationale: Items 12.2-12.4, 12 concern: * The Company is proposing signi Company has provided an explanation for to compared against similar sized South Africa warranted: * The proposed fees to appear of NEDs. No major concerns are raised.				
12.5	Approve Fees of the Audit and Risk Committee Member	Mgmt	For	For	For
	Voting Policy Rationale: Items 12.2-12.4, 12 concern: * The Company is proposing signi Company has provided an explanation for t compared against similar sized South Africa warranted: * The proposed fees to appear to NEDs. No major concerns are raised.	ficant increases to the hese increases, and th n companies. Items 12	se NED fees. The main reaso e resultant fees do not raise 2.1, 12.5, 12.8, 12.14 & 12.5	ns for support are: * The any major concerns when A vote FOR this item is	
12.6	Approve Fees of the Remuneration Committee Chairman	Mgmt	For	For	For
	Voting Policy Rationale: Items 12.2-12.4, 12 concern: * The Company is proposing signi Company has provided an explanation for t compared against similar sized South Africa warranted: * The proposed fees to appear to NEDs. No major concerns are raised.				
12.7	Approve Fees of the Remuneration Committee Member	Mgmt	For	For	For
	Voting Policy Rationale: Items 12.2-12.4, 12 concern: * The Company is proposing signi Company has provided an explanation for t compared against similar sized South Africa warranted: * The proposed fees to appear to NEDs. No major concerns are raised.				
12.8	Approve Fees of the Nominations Committee Chairman	Mgmt	For	For	For
	Voting Policy Rationale: Items 12.2-12.4, 12 concern: * The Company is proposing signit Company has provided an explanation for t compared against similar sized South Africa warranted: * The proposed fees to appear of NEDs. No major concerns are raised.	ficant increases to the hese increases, and th n companies. Items 12	se NED fees. The main reaso e resultant fees do not raise 2.1, 12.5, 12.8, 12.14 & 12.5	ns for support are: * The any major concerns when A vote FOR this item is	
12.9	Approve Fees of the Nominations Committee Member	Mgmt	For	For	For
	Voting Policy Rationale: Items 12.2-12.4, 12 concern: * The Company is proposing signi Company has provided an explanation for t compared against similar sized South Africa warranted: * The proposed fees to appear to NECo. No major concerned are related.				

NEDs. No major concerns are raised.

Bid Corp. Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
12.10	Approve Fees of the Acquisitions Committee Chairman	Mgmt	For	For	For
	Voting Policy Rationale: Items 12.2-12.4, 1 concern: * The Company is proposing sign Company has provided an explanation for compared against similar sized South Africo warranted: * The proposed fees to appear NEDs. No major concerns are raised.	ificant increases to the these increases, and th an companies. Items 12	se NED fees. The main rease e resultant fees do not raise 2.1, 12.5, 12.8, 12.14 & 12.3	ons for support are: * The any major concerns when 5 A vote FOR this item is	
12.11	Approve Fees of the Acquisitions Committee Member	Mgmt	For	For	For
	Voting Policy Rationale: Items 12.2-12.4, 1 concern: * The Company is proposing sign Company has provided an explanation for compared against similar sized South Africa warranted: * The proposed fees to appear NEDs. No major concerns are raised.	ificant increases to the these increases, and th an companies. Items 12	se NED fees. The main rease e resultant fees do not raise 2.1, 12.5, 12.8, 12.14 & 12.3	ons for support are: * The any major concerns when 5 A vote FOR this item is	
12.12	Approve Fees of the Social and Ethics Committee Chairman	Mgmt	For	For	For
	Voting Policy Rationale: Items 12.2-12.4, 1 concern: * The Company is proposing sign Company has provided an explanation for compared against similar sized South Africa warranted: * The proposed fees to appear NEDs. No major concerns are raised.	ificant increases to the these increases, and th an companies. Items 12	se NED fees. The main reasc e resultant fees do not raise 2.1, 12.5, 12.8, 12.14 & 12.3	ons for support are: * The any major concerns when 5 A vote FOR this item is	
12.13	Approve Fees of the Social and Ethics Committee Member	Mgmt	For	For	For
	Voting Policy Rationale: Items 12.2-12.4, 1 concern: * The Company is proposing sign. Company has provided an explanation for compared against similar sized South Africa warranted: * The proposed fees to appear NEDs. No major concerns are raised.	ificant increases to the these increases, and th an companies. Items 12	se NED fees. The main rease e resultant fees do not raise 2.1, 12.5, 12.8, 12.14 & 12.3	ons for support are: * The any major concerns when 5 A vote FOR this item is	
12.14	Approve Fees of the Ad hoc Meetings	Mgmt	For	For	For
	Voting Policy Rationale: Items 12.2-12.4, 1 concern: * The Company is proposing sign. Company has provided an explanation for compared against similar sized South Africa warranted: * The proposed fees to appear NEDs. No major concerns are raised.	ificant increases to the these increases, and th an companies. Items 12	se NED fees. The main rease e resultant fees do not raise 2.1, 12.5, 12.8, 12.14 & 12.3	ons for support are: * The any major concerns when 5 A vote FOR this item is	
12.15	Approve Fees of the Travel per Meeting Cycle	Mgmt	For	For	For
	Voting Policy Rationale: Items 12.2-12.4, 1 concern: * The Company is proposing sign Company has provided an explanation for compared against similar sized South Africa warranted: * The proposed fees to appear NEDs. No major concerns are raised.	ificant increases to the these increases, and th an companies. Items 12	se NED fees. The main rease e resultant fees do not raise 2.1, 12.5, 12.8, 12.14 & 12.3	ons for support are: * The any major concerns when 5 A vote FOR this item is	
				For	For

IMEIK Technology Development Co., Ltd.

Meeting Date: 11/17/2022	Country: China	Ticker: 300896
Record Date: 11/14/2022	Meeting Type: Special	
Primary Security ID: Y385KL109		

IMEIK Technology Development Co., Ltd.

			Voting Policy: ISS				
otable Shares: 2,300					Shares Voted: 2,300		
Proposal lumber	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction		
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt					
1.1	Elect Jian Jun as Director	SH	For	For	For		
	Voting Policy Rationale: A vote FOR all nom nominees.	inees is warranted given	n the absence of any known	issues concerning the			
1.2	Elect Shi Yifeng as Director	SH	For	For	For		
	Voting Policy Rationale: A vote FOR all nom nominees.	inees is warranted giver	n the absence of any known	issues concerning the			
1.3	Elect Jian Yong as Director	SH	For	For	For		
	Voting Policy Rationale: A vote FOR all nom nominees.	inees is warranted given	n the absence of any known	issues concerning the			
1.4	Elect Wang Lanzhu as Director	SH	For	For	For		
	Voting Policy Rationale: A vote FOR all nom nominees.	inees is warranted given	n the absence of any known	issues concerning the			
1.5	Elect Lin Xinyang as Director	SH	For	For	For		
	Voting Policy Rationale: A vote FOR all nom nominees.	inees is warranted given	n the absence of any known	issues concerning the			
1.6	Elect Zhang Renchao as Director	SH	For	For	For		
	Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.						
	ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt					
2.1	Elect Chen Gang as Director	SH	For	For	For		
	Voting Policy Rationale: A vote FOR all nom nominees.	inees is warranted given	n the absence of any known	issues concerning the			
2.2	Elect Zhu Daqi as Director	SH	For	For	For		
	Voting Policy Rationale: A vote FOR all nom nominees.	inees is warranted given	n the absence of any known	issues concerning the			
2.3	Elect Yu Yuqun as Director	SH	For	For	For		
	Voting Policy Rationale: A vote FOR all nom nominees.	inees is warranted giver	n the absence of any known	issues concerning the			
3	Elect Chen Zhong as Supervisor	SH	For	For	For		

Trina Solar Co., Ltd.

Meeting Date: 11/17/2022	Country: China	Ticker: 688599
Record Date: 11/14/2022	Meeting Type: Special	
Primary Security ID: Y897BJ108		

Trina Solar Co., Ltd.

			Voting Policy: ISS		
Votable Shares: 12,300					Shares Voted: 12,300
Proposal Number			Mgmt	Voting Policy	Vote
Number	Proposal Text	Proponent	Rec	Rec	Instruction

Tianqi Lithium Corp.

Meeting Date: 11/18/2022 Record Date: 11/15/2022	Country: China Meeting Type: Extraordinary	Ticker: 9696	
Primary Security ID: Y8817Q101	Shareholders		
		Voting Policy: ISS	

Votable Shares: 9,700					Shares Voted: 9,700
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF A SHARES	Mgmt			
1	Approve Change of Domestic Auditor from ShineWing Certified Public Accountants to KPMG Huazhen LLP and Appoint KPMG as International Auditor And Authorize Board to Fix Their Remuneration	Mgmt	For	For	For

Will Semiconductor Co., Ltd. Shanghai

Meeting Date: 11/18/2022	Country: China	Ticker: 603501
Record Date: 11/11/2022	Meeting Type: Special	
Primary Security ID: Y9584K103		

			Voting Policy: ISS		
Votable Shares: 3,105					Shares Voted: 3,105
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Repurchase and Cancellation of Performance Shares Granted to Incentive Objects But Not Unlocked	Mgmt	For	For	For
2	Approve Repurchase and Cancellation of Performance Shares	Mgmt	For	For	For
3	Approve Amendments to Articles of Association	Mgmt	For	For	For
	ELECT NON-INDEPENDENT DIRECTOR VIA CUMULATIVE VOTING	Mgmt			
4.1	Elect Wu Xiaodong as Director	Mgmt	For	For	For

China Zheshang Bank Co., Ltd.

Meeting Date: 11/21/	2022	Country: China		Ticker: 2016		
Record Date: 11/15/2022		Meeting Type: Extra	ordinary			
Primary Security ID:	V1R658106	Shareholders				
Finally Security 15:	11000100					
				Voting Policy: ISS		
Votable Shares: 869,800						Shares Voted: 869,800
					Voting	
Proposal				Mgmt	Policy	Vote
Number	Proposal Text		Proponent	Rec	Rec	Instruction
	EGM BALLOT FOR H	HOLDERS OF A	Mgmt			
	SHARES					
1	Approve Extension	of the Validity	Mgmt	For	For	For
_	Period of the Resolu	,				
	the Public Issuance	of Shares by Way				
	of Rights Issue					
	Voting Policy Ration	ale: Given that the Right	s Issue would enable	the company to raise funds to	o support the continuing	
				ital adequacy ratio, and the f		е
	China Securities Reg	gulatory Commission (CS	RC) has yet to be rece	eived, a vote FOR these resolu	utions is warranted.	
2	Approve Extension	of the Validity	Mgmt	For	For	For
	Period of the Autho					
	Deal with Matters R	elated to the				
	Rights Issue					
	- ,	-		the company to raise funds to		
				ital adequacy ratio, and the fa eived, a vote FOR these resolu		е
	China Securices Reg		ncj nas yet to be fett	eiveu, a vole FOR litese lesoil	uuuns is Wallalleu.	
3	Approve Issuance o		Mgmt	For	For	For
	Bonds from 2023 to	0 2025				

China Zheshang Bank Co., Ltd.

Meeting Date: 11/21/2022	Country: China	Ticker: 2016	
Record Date: 11/15/2022	Meeting Type: Special		
Primary Security ID: Y1R658106			
		Voting Policy: ISS	
Votable Shares: 869,800		Shares Voted: 869,800	

votable Shares. ot	55,000				Shares voted. 809,000
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	CLASS MEETING FOR HOLDERS OF A SHARES	Mgmt			
1	Approve Extension of the Validity Period of the Resolutions in Relation to the Public Issuance of Shares by Way of Rights Issue	Mgmt	For	For	For
	Voting Policy Rationale: Given that the Right development and growth of its business as China Securities Regulatory Commission (CS	vell as improve its cap	ital adequacy ratio, and the i	fact that the approval from t	he
2	Approve Extension of the Validity Period of the Authorization to Board to Deal with Matters Related to the Rights Issue	Mgmt	For	For	For

development and growth of its business as well as improve its capital adequacy ratio, and the fact that the approval from the China Securities Regulatory Commission (CSRC) has yet to be received, a vote FOR these resolutions is warranted.

Meeting Date: 11/21/2022 Record Date: 11/11/2022

Primary Security ID: S41361106

Country: South Africa Meeting Type: Annual Ticker: KAP

	Voting Policy: ISS						
Votable Shares: 957,526					Shares Voted: 957,526		
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction		
XXXX	Present the Financial Statements and Statutory Reports for the Year Ended 30 June 2022	Mgmt					
	Ordinary Resolutions	Mgmt					
1	Reappoint KPMG as Auditors with Ivan Engels as the Individual Registered Auditor	Mgmt	For	For	For		
2.1	Re-elect Jo Grove as Director	Mgmt	For	For	For		
	Voting Policy Rationale: A vote FOR these iter these Directors.	ms is warranted: * No	issues have been identified i	in relation to the re-election	of		
2.2	Re-elect Steve Muller as Director	Mgmt	For	For	For		
	Voting Policy Rationale: A vote FOR these iter these Directors.	ms is warranted: * No	issues have been identified i	in relation to the re-election	of		
2.3	Re-elect Ken Hopkins as Director	Mgmt	For	For	For		
	Voting Policy Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the re-election of these Directors.						
2.4	Authorise Board Not to Fill the Vacancy Left By the Retirement of Jaap du Toit	Mgmt	For	For	For		
3.1	Re-elect Ken Hopkins as Member of the Audit and Risk Committee	Mgmt	For	For	For		
	Voting Policy Rationale: A vote FOR these iter independent.	ms is warranted: * All o	of the members of the Audit	and Risk Committee are			
3.2	Re-elect Zellah Fuphe as Member of the Audit and Risk Committee	Mgmt	For	For	For		
	Voting Policy Rationale: A vote FOR these iter independent.	ms is warranted: * All o	of the members of the Audit	and Risk Committee are			
3.3	Re-elect Steve Muller as Member of the Audit and Risk Committee	Mgmt	For	For	For		
	Voting Policy Rationale: A vote FOR these iter independent.	ms is warranted: * All o	of the members of the Audit	and Risk Committee are			
3.4	Re-elect Tamara Esau-Isaacs as Member of the Audit and Risk Committee	Mgmt	For	For	For		
	Voting Policy Rationale: A vote FOR these iter independent.	ms is warranted: * All o	of the members of the Audit	and Risk Committee are			
4	Place Authorised but Unissued Preference Shares under Control of Directors	Mgmt	For	For	For		
5	Approve General Payment to Shareholders from the Company's Share Capital, Share Premium and Reserves	Mgmt	For	For	For		
6.1	Approve Remuneration Policy	Mgmt	For	For	For		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction		
6.2	Approve Implementation and Remuneration Disclosure	Mgmt	For	For	For		
7	Authorise Ratification Relating to Personal Financial Interest Arising from Multiple Intergroup Directorships	Mgmt	For	For	For		
	Special Resolutions	Mgmt					
1	Authorise Repurchase of Issued Share Capital	Mgmt	For	For	For		
2.1	Approve Fees Payable to Independent Non-executive Chairperson	Mgmt	For	For	For		
	Voting Policy Rationale: Items 2.1-2.10, 2.1 concerns. Items 2.11-2.12 A vote FOR is we are proposed to the Nomination Committee line with what comparable South African co payment of ad hoc fees to NEDs can function that NEDs should bring to the Board. Furthe	arranted, although it is fees. The main reasor mpanies are offering to n as a de facto consul	not without concern for sha n for support is: * The propo o their NEDs. Item 2.15 A vo tancy agreement, undermini	reholders: * Significant increa sed fees appear to be overall ote AGAINST is warranted: * T ing the independent judgmen	in The		
2.2	Approve Fees Payable to Lead Independent Non-executive Director	Mgmt	For	For	For		
	Voting Policy Rationale: Items 2.1-2.10, 2.13-2.14 A vote FOR these fees is warranted in the absence of any overriding concerns. Items 2.11-2.12 A vote FOR is warranted, although it is not without concern for shareholders: * Significant increases are proposed to the Nomination Committee fees. The main reason for support is: * The proposed fees appear to be overall in line with what comparable South African companies are offering to their NEDs. Item 2.15 A vote AGAINST is warranted: * The payment of ad hoc fees to NEDs can function as a de facto consultancy agreement, undermining the independent judgment that NEDs should bring to the Board. Further, the proposed payment for informal meetings remains uncapped.						
2.3	Approve Fees Payable to Board Member	Mgmt	For	For	For		
	Voting Policy Rationale: Items 2.1-2.10, 2.1 concerns. Items 2.11-2.12 A vote FOR is we are proposed to the Nomination Committee line with what comparable South African co payment of ad hoc fees to NEDs can function that NEDs should bring to the Board. Further	arranted, although it is fees. The main reasor mpanies are offering to n as a de facto consul	not without concern for sha n for support is: * The propo o their NEDs. Item 2.15 A vo tancy agreement, undermini	reholders: * Significant increa sed fees appear to be overall ote AGAINST is warranted: * T ing the independent judgmen	in The		
2.4	Approve Fees Payable to Board Member for Ad hoc Meetings	Mgmt	For	For	For		
	Voting Policy Rationale: Items 2.1-2.10, 2.1 concerns. Items 2.11-2.12 A vote FOR is we are proposed to the Nomination Committee line with what comparable South African co payment of ad hoc fees to NEDs can function that NEDs should bring to the Board. Further	arranted, although it is fees. The main reasor mpanies are offering to n as a de facto consul	not without concern for sha n for support is: * The propo o their NEDs. Item 2.15 A vo tancy agreement, undermini	reholders: * Significant increa sed fees appear to be overall ote AGAINST is warranted: * T ing the independent judgmen	in The		
2.5	Approve Fees Payable to Audit and Risk Committee Chairperson	Mgmt	For	For	For		
	Voting Policy Rationale: Items 2.1-2.10, 2.1 concerns. Items 2.11-2.12 A vote FOR is we are proposed to the Nomination Committee line with what comparable South African co payment of ad hoc fees to NEDs can function that NEDs should bring to the Board. Furthe	arranted, although it is fees. The main reasor mpanies are offering to n as a de facto consul	not without concern for sha n for support is: * The propo o their NEDs. Item 2.15 A vo tancy agreement, undermini	reholders: * Significant increa sed fees appear to be overall ote AGAINST is warranted: * T ing the independent judgmen	in The		
2.6	Approve Fees Payable to Audit and Risk Committee Member	Mgmt	For	For	For		
	Voting Policy Rationale: Items 2.1-2.10, 2.1 concerns. Items 2.11-2.12 A vote FOR is we are proposed to the Nomination Committee line with what comparable South African co payment of ad hoc fees to NEDs can functio that NEDs should bring to the Board. Furthe	arranted, although it is fees. The main reasor mpanies are offering to n as a de facto consul	not without concern for sha n for support is: * The propo o their NEDs. Item 2.15 A vo tancy agreement, undermini	reholders: * Significant increa sed fees appear to be overall ote AGAINST is warranted: * T ing the independent judgmen	in The		

that NEDs should bring to the Board. Further, the proposed payment for informal meetings remains uncapped.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction		
2.7	Approve Fees Payable to Human Capital and Remuneration Committee Chairperson	Mgmt	For	For	For		
	Voting Policy Rationale: Items 2.1-2.10, 2.13-2.14 A vote FOR these fees is warranted in the absence of any overriding concerns. Items 2.11-2.12 A vote FOR is warranted, although it is not without concern for shareholders: * Significant increases are proposed to the Nomination Committee fees. The main reason for support is: * The proposed fees appear to be overall in line with what comparable South African companies are offering to their NEDs. Item 2.15 A vote AGAINST is warranted: * The payment of ad hoc fees to NEDs can function as a de facto consultancy agreement, undermining the independent judgment that NEDs should bring to the Board. Further, the proposed payment for informal meetings remains uncapped.						
2.8	Approve Fees Payable to Human Capital and Remuneration Committee Member	Mgmt	For	For	For		
	Voting Policy Rationale: Items 2.1-2.10, 2.13-2.14 A vote FOR these fees is warranted in the absence of any overriding concerns. Items 2.11-2.12 A vote FOR is warranted, although it is not without concern for shareholders: * Significant increases are proposed to the Nomination Committee fees. The main reason for support is: * The proposed fees appear to be overall in line with what comparable South African companies are offering to their NEDs. Item 2.15 A vote AGAINST is warranted: * The payment of ad hoc fees to NEDs can function as a de facto consultancy agreement, undermining the independent judgment that NEDs should bring to the Board. Further, the proposed payment for informal meetings remains uncapped.						
2.9	Approve Fees Payable to Social and Ethics Committee Chairperson	Mgmt	For	For	For		
	Voting Policy Rationale: Items 2.1-2.10, 2.13-2.14 A vote FOR these fees is warranted in the absence of any overriding concerns. Items 2.11-2.12 A vote FOR is warranted, although it is not without concern for shareholders: * Significant increases are proposed to the Nomination Committee fees. The main reason for support is: * The proposed fees appear to be overall in line with what comparable South African companies are offering to their NEDs. Item 2.15 A vote AGAINST is warranted: * The payment of ad hoc fees to NEDs can function as a de facto consultancy agreement, undermining the independent judgment that NEDs should bring to the Board. Further, the proposed payment for informal meetings remains uncapped.						
2.10	Approve Fees Payable to Social and Ethics Committee Member	Mgmt	For	For	For		
	Voting Policy Rationale: Items 2.1-2.10, 2.13-2.14 A vote FOR these fees is warranted in the absence of any overriding concerns. Items 2.11-2.12 A vote FOR is warranted, although it is not without concern for shareholders: * Significant increases are proposed to the Nomination Committee fees. The main reason for support is: * The proposed fees appear to be overall in line with what comparable South African companies are offering to their NEDs. Item 2.15 A vote AGAINST is warranted: * The payment of ad hoc fees to NEDs can function as a de facto consultancy agreement, undermining the independent judgment that NEDs should bring to the Board. Further, the proposed payment for informal meetings remains uncapped.						
2.11	Approve Fees Payable to Nomination Committee Chairperson	Mgmt	For	For	For		
	Voting Policy Rationale: Items 2.1-2.10, 2.13-2.14 A vote FOR these fees is warranted in the absence of any overriding concerns. Items 2.11-2.12 A vote FOR is warranted, although it is not without concern for shareholders: * Significant increases are proposed to the Nomination Committee fees. The main reason for support is: * The proposed fees appear to be overall in line with what comparable South African companies are offering to their NEDs. Item 2.15 A vote AGAINST is warranted: * The payment of ad hoc fees to NEDs can function as a de facto consultancy agreement, undermining the independent judgment that NEDs should bring to the Board. Further, the proposed payment for informal meetings remains uncapped.						
2.12	Approve Fees Payable to Nomination Committee Member	Mgmt	For	For	For		
	Voting Policy Rationale: Items 2.1-2.10, 2.1. concerns. Items 2.11-2.12 A vote FOR is wa are proposed to the Nomination Committee line with what comparable South African con payment of ad hoc fees to NEDs can functio that NEDs should bring to the Board. Furthe	rranted, although it is fees. The main reason npanies are offering to n as a de facto consuli	not without concern for share for support is: * The propose o their NEDs. Item 2.15 A vote tancy agreement, undermining	eholders: * Significant increa ed fees appear to be overall e AGAINST is warranted: * g the independent judgmen	in The		
2.13	Approve Fees Payable to Investment Committee Chairperson	Mgmt	For	For	For		
	Voting Policy Rationale: Items 2.1-2.10, 2.1. concerns. Items 2.11-2.12 A vote FOR is wa are proposed to the Nomination Committee line with what comparable South African con payment of ad hoc fees to NEDs can functio that NEDs should bring to the Board. Furthe	rranted, although it is fees. The main reason npanies are offering to n as a de facto consuli	not without concern for share for support is: * The propose o their NEDs. Item 2.15 A vote tancy agreement, undermining	eholders: * Significant increa ed fees appear to be overall e AGAINST is warranted: * g the independent judgmen	in The		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
2.14	Approve Fees Payable to Investment Committee Member	Mgmt	For	For	For	
	Voting Policy Rationale: Items 2.1-2.10, 2.13-2.14 A vote FOR these fees is warranted in the absence of any overriding concerns. Items 2.11-2.12 A vote FOR is warranted, although it is not without concern for shareholders: * Significant increases are proposed to the Nomination Committee fees. The main reason for support is: * The proposed fees appear to be overall in line with what comparable South African companies are offering to their NEDs. Item 2.15 A vote AGAINST is warranted: * The payment of ad hoc fees to NEDs can function as a de facto consultancy agreement, undermining the independent judgment that NEDs should bring to the Board. Further, the proposed payment for informal meetings remains uncapped.					
2.15	Approve Fees for Informal Meetings	Mgmt	For	Against	Against	
	Voting Policy Rationale: Items 2.1-2.10, 2.1. concerns. Items 2.11-2.12 A vote FOR is wa are proposed to the Nomination Committee line with what comparable South African con payment of ad hoc fees to NEDs can functio that NEDs should bring to the Board. Furthe	rranted, although it is fees. The main reaso npanies are offering t n as a de facto consu	not without concern for sha n for support is: * The propo o their NEDs. Item 2.15 A vo Itancy agreement, undermini	reholders: * Significant increa sed fees appear to be overall ote AGAINST is warranted: * T ing the independent judgment	in The	
3	Approve Financial Assistance in Terms of Sections 44 and 45 of the Companies Act	Mgmt	For	For	For	
4	Approve Change of Company Name to KAP Holdings Limited	Mgmt	For	For	For	
XXXX	Transact Other Business	Mamt				

LONGi Green Energy Technology Co., Ltd.

Meeting Date: 11/21/2022	Country: China	Ticker: 601012	
Record Date: 11/14/2022	Meeting Type: Special		
Primary Security ID: Y9727F102			
		Voting Policy: ISS	

		Voting Policy: 135	Voting Poncy. 155		
otable Shares: 95,000					Shares Voted: 95,000
roposal umber	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Issuance of GDR and Listing on SIX Swiss Exchange as well as Conversion to an Overseas Fundraising Company	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is merite listing could enable the company to tap inter	, ,	5	, , ,	
	APPROVE PLAN ON ISSUANCE OF GDR AND LISTING SIX SWISS EXCHANGE	Mgmt			
2.1	Approve Share Type and Par Value	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is merite listing could enable the company to tap inter				
2.2	Approve Issue Time	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is merite listing could enable the company to tap inter				
2.3	Approve Issue Manner	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is merite listing could enable the company to tap inter	, ,	5	, , ,	

LONGi Green Energy Technology Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2.4	Approve Issue Size	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is merite listing could enable the company to tap inter		-	the proposed	
2.5	Approve Scale of GDR in its Lifetime	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is merite listing could enable the company to tap inter		-	the proposed	
2.6	Approve Conversion Rate of GDR and Underlying A Shares	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is merite listing could enable the company to tap inter		-	the proposed	
2.7	Approve Manner of Pricing	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is merite listing could enable the company to tap inter			the proposed	
2.8	Approve Target Subscribers	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is merite listing could enable the company to tap inter			the proposed	
2.9	Approve Conversion Restriction Period of GDR and Underlying Securities A Shares	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is merite listing could enable the company to tap inter			the proposed	
2.10	Approve Underwriting Manner	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is merite listing could enable the company to tap inter		-	the proposed	
3	Approve Resolution Validity Period	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is merite listing could enable the company to tap inter		-	the proposed	
4	Approve Report on the Usage of Previously Raised Funds	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is merite listing could enable the company to tap inter		-	the proposed	
5	Approve Raised Funds Usage Plan	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is merite listing could enable the company to tap inter		-	the proposed	
6	Approve Forward Rollover Profit Distribution Plan	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is merite listing could enable the company to tap inter		-	the proposed	
7	Approve Authorization of Board to Handle All Related Matters	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is merite listing could enable the company to tap inter			the proposed	
8	Amend Articles of Association and Its Annexes	Mgmt	For	Against	Against
	Voting Policy Rationale: A vote AGAINST is v	varranted because the pro	posed articles amendments are not co	onsidered to	

Voting Policy Rationale: A vote AGAINST is warranted because the proposed articles amendments are not considered to adequately provide for accountability and transparency to shareholders.

LONGi Green Energy Technology Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction		
9	Approve Purchase of Liability Insurance and Prospectus Liability Insurance for Directors, Supervisors and Senior Management Members	Mgmt	For	For	For		
10	Approve Adjustment of Repurchase Quantity and Price of Performance Share Incentive Plan	Mgmt	For	For	For		
	Voting Policy Rationale: A vote FOR is warran	nted because no conce	erns have been identified.				
11	Approve Repurchase and Cancellation of Performance Shares	Mgmt	For	For	For		
	Voting Policy Rationale: A vote FOR is warran	nted because no conce	erns have been identified.				
12	Amend Working System for Independent Directors	Mgmt	For	Against	Against		
	Voting Policy Rationale: A vote AGAINST is w covered under the proposed amendments.	varranted given the co	ompany has not specified the	details and the provisions			
13	Amend Special Management System of Raised Funds	Mgmt	For	Against	Against		
	Voting Policy Rationale: A vote AGAINST is w covered under the proposed amendments.	varranted given the co	ompany has not specified the	details and the provisions			
14	Amend External Investment Management System	Mgmt	For	Against	Against		
	Voting Policy Rationale: A vote AGAINST is w covered under the proposed amendments.	varranted given the co	ompany has not specified the	details and the provisions			
15	Amend Related Party Transaction System	Mgmt	For	Against	Against		
	Voting Policy Rationale: A vote AGAINST is w covered under the proposed amendments.	varranted given the co	ompany has not specified the	details and the provisions			
16	Amend External Guarantee System	Mgmt	For	Against	Against		
	Voting Policy Rationale: A vote AGAINST is warranted given the company has not specified the details and the provisions covered under the proposed amendments.						
17	Approve Formulation of Entrusted Financial Management System	Mgmt	For	For	For		
	Voting Policy Rationale: A vote FOR is merite	d because no concern	ns have been identified.				
18	Approve Formulation of Securities Investment and Derivatives Transaction Management System	Mgmt	For	For	For		

Everbright Securities Company Limited

Meeting Date: 11/22/2022	Country: China	Ticker: 6178			
Record Date: 11/15/2022	Meeting Type: Extraordinary				
	Shareholders				
Primary Security ID: Y2357S114					

Everbright Securities Company Limited

			Voting Policy: ISS		
Votable Shares: 569,900					Shares Voted: 569,900
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt			
1	Elect Yin Yanwu as Director	SH	For	For	For

COSCO SHIPPING Holdings Co., Ltd.

Meeting Date: 11/23/2022	Country: China	Ticker: 1919
Record Date: 11/17/2022	Meeting Type: Extraordinary Shareholders	
Primary Security ID: Y1839M109		

Voting Policy: ISS

Shares Voted: 900,900

Votable Shares: 900,900

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF A SHARES	Mgmt			
1	Approve Profit Distribution Plan and Interim Dividend	Mgmt	For	For	For
2	Approve Shareholders' Return Plan for the Next Three Years (2022-2024)	Mgmt	For	For	For
3	Elect Zhang Wei as Director	SH	For	For	For
4	Approve Revision of Annual Caps of the Deposit Services Under the Existing Financial Services Agreement	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these p. SHIPPING Finance would be for the purpose among the company, its subsidiaries, and as	of facilitating the fun	- /		
5	Approve Continuing Connected Transactions under the Financial Services Agreement and the Proposed Annual Caps Thereunder	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these p SHIPPING Finance would be for the purpose among the company, its subsidiaries, and as	of facilitating the fun			
	RESOLUTIONS IN RELATION TO THE CONTINUING CONNECTED TRANSACTIONS UNDER THE COSCO SHIPPING MASTER AGREEMENTS AND THE PROPOSED ANNUAL CAPS THEREUNDER	Mgmt			
6.1	Approve Continuing Connected Transactions and Proposed Annual Caps Under the Master General	Mgmt	For	For	For

Voting Policy Rationale: A vote FOR these proposals is warranted given: * the transactions to be contemplated under these proposals are within the ordinary and usual course of the company's business and are on normal commercial terms; and * the independent non-executive directors and independent financial advisor believe that the transactions are fair and reasonable for the company's shareholders.

COSCO SHIPPING Holdings Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
6.2	Approve Continuing Connected Transactions and Proposed Annual Caps Under the Master Shipping Services Agreement	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these p proposals are within the ordinary and usua independent non-executive directors and in the company's shareholders.	l course of the company	's business and are on norma	l commercial terms; and * t	
6.3	Approve Continuing Connected Transactions and Proposed Annual Caps Under the Master Port Services Agreement	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these p proposals are within the ordinary and usua independent non-executive directors and in the company's shareholders.	l course of the company	's business and are on norma	l commercial terms; and * t	
6.4	Approve Continuing Connected Transactions and Proposed Annual Caps Under the Master Vessel and Container Asset Services Agreement	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these p proposals are within the ordinary and usua independent non-executive directors and ir the company's shareholders.	l course of the company	's business and are on norma	l commercial terms; and * t	
6.5	Approve Continuing Connected Transactions and Proposed Annual Caps Under the Trademark Licence Agreement	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these p proposals are within the ordinary and usua independent non-executive directors and in the company's shareholders.	l course of the company	's business and are on norma	l commercial terms; and * t	
7	Approve Continuing Connected Transactions and Proposed Annual Caps Under the SIPG Shipping and Terminal Services Agreement	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these p proposals are within the ordinary and usua independent non-executive directors and in the company's shareholders.	l course of the company	's business and are on norma	l commercial terms; and * t	
8	Approve Continuing Connected Transactions and Proposed Annual Caps Under the PIL Master Shipping and Terminal Services Agreement	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these p proposals are within the ordinary and usua independent non-executive directors and in the company's shareholders	l course of the company	's business and are on norma	l commercial terms; and * t	

the company's shareholders.

APPROVE EQUITY ACQUISITION

Mgmt

COSCO SHIPPING Holdings Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
9.1	Approve Connected Transactions under SIPG Share Transfer Agreement and Authorize Board to Deal with All Matters in Relation to Acquisition of SIPD Shares	SH	For	For	For
	Voting Policy Rationale: A vote FOR these n the group's vision to further expand its busi further build on and strengthen its operatio achieve steady amounts of return from the results and earnings quality. * The consider consideration amounts are equal and are ba last 30 consecutive trading days immediated	ness in supply chain of n as well as enhance i proposed investments ation amounts for the ased on the average cl	perations, which could provide its resistance to cyclical risks. * which could contribute positive proposed acquisitions are deer losing price per SIPG Share and	opportunities for the group The group is expected to ely to the group's financial med to be reasonable as the d Guangzhou Port Share on	to
9.2	Approve Connected Transactions under Guangzhou Port Share Transfer Agreement and Authorize Board to Deal with All Matters in Relation to Acquisition of Guangzhou Port Shares	SH	For	For	For
	Voting Policy Rationale: A vote FOR these ra the group's vision to further expand its busi further build on and strengthen its operatio. achieve steady amounts of return from the results and earnings quality. * The consider consideration amounts are equal and are ba last 30 consecutive trading days immediated	ness in supply chain of n as well as enhance i proposed investments ation amounts for the used on the average cl	perations, which could provide ts resistance to cyclical risks. * which could contribute positive proposed acquisitions are deer losing price per SIPG Share and	opportunities for the group The group is expected to ely to the group's financial med to be reasonable as the d Guangzhou Port Share on	to
	APPROVE METHANOL DUAL FUEL-POWERED CONTAINER VESSELS	Mgmt			
10.1	Approve Connected Transactions under COSCO MERCURY Shipbuilding Contracts	SH	For	For	For
	Voting Policy Rationale: A vote FOR these p proposals are within the ordinary and usual independent non-executive directors and in the company's shareholders.	course of the company	y's business and are on normal	l commercial terms; and * t	
10.2	Approve Connected Transactions under OOIL Shipbuilding Contracts	SH	For	For	For
	Voting Policy Rationale: A vote FOR these p proposals are within the ordinary and usual independent non-executive directors and in the company's shareholders.	course of the company	y's business and are on normal	l commercial terms; and * t	

Unigroup Guoxin Microelectronics Co., Ltd.

Meeting Date: 1	1/23/2022 Country: (China	Ticker: 002049			
Record Date: 11	/17/2022 Meeting T	ype: Special				
Primary Securit	y ID: Y8488J105					
			Voting Policy: ISS			
Votable Shares: 44	4,540				Shares Voted: 44,540	
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
1	Approve to Appoint Auditor	Mgmt	For	For	For	
2	Approve Issuance of Super Short Commercial Papers and Medium- Notes	•	For	For	For	

Unigroup Guoxin Microelectronics Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
3	Approve Amendments to Articles of Association	Mgmt	For	For	For	
4	Elect Chen Binsheng as Supervisor	SH	For	For	For	

Momentum Metropolitan Holdings Ltd

Meeting Date: 11/24/2 Record Date: 11/18/20 Primary Security ID:	Meeting Type: Annua		Ticker: MTM		
otable Shares: 392,523			Voting Policy: ISS		Shares Voted: 392,523
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Paul Baloyi as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these iter re-election of these Directors.	ms is warranted: * No issue	es have been identified in relation to the	e election or	
2.1	Re-elect Lisa Chiume as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these iter re-election of these Directors.	ms is warranted: * No issue	es have been identified in relation to the	e election or	
2.2	Re-elect Stephen Jurisich as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these iter re-election of these Directors.	ms is warranted: * No issue	es have been identified in relation to the	e election or	
2.3	Re-elect David Park as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these iter re-election of these Directors.	ms is warranted: * No issue	es have been identified in relation to the	e election or	
3	Reappoint Ernst & Young Inc. as Auditors with Cornea de Villiers as the Designated Audit Partner	Mgmt	For	For	For
4.1	Elect Linda de Beer as Chair of the Audit Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these iter	ms is warranted: * All of th	e members of the Audit Committee are	independent	;
4.2	Re-elect Nigel Dunkley as Member of the Audit Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these iter	ms is warranted: * All of th	e members of the Audit Committee are	independent	
4.3	Re-elect Seelan Gobalsamy as Member of the Audit Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these ite	ms is warranted: * All of th	e members of the Audit Committee are	independent	
4.4	Elect Lisa Chiume as Member of the Audit Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these iter	ms is warranted: * All of th	e members of the Audit Committee are	independent	
4.5	Elect David Park as Member of the Audit Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these iter	ms is warranted: * All of th	e members of the Audit Committee are	independent	
5	Authorise Ratification of Approved Resolutions	Mgmt	For	For	For

Momentum Metropolitan Holdings Ltd

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
6	Approve Remuneration Policy	Mgmt	For	For	For
7	Approve Implementation Report	Mgmt	For	For	For
8	Authorise Repurchase of Issued Share Capital	Mgmt	For	For	For
9	Approve Financial Assistance in Terms of Sections 44 and 45 of the Companies Act	Mgmt	For	For	For
10.1	Approve Fees of the Chairman of the Board	Mgmt	For	For	For
	Voting Policy Rationale: Items 10.1-10.18 a line with what comparable South African co vote AGAINST this item is considered warra payments of this nature could potentially in	mpanies are offering t nted: * This item prov	to their NEDs. No major conce vides for the payment of hour	erns are raised. Item 10.19 A	
10.2	Approve Fees of the Non-executive Director	Mgmt	For	For	For
	Voting Policy Rationale: Items 10.1-10.18 a line with what comparable South African co vote AGAINST this item is considered warra payments of this nature could potentially in	mpanies are offering t nted: * This item prov	to their NEDs. No major conce vides for the payment of hour	erns are raised. Item 10.19 A	
10.3	Approve Fees of the Actuarial Committee Chairman	Mgmt	For	For	For
	Voting Policy Rationale: Items 10.1-10.18 a line with what comparable South African co vote AGAINST this item is considered warra payments of this nature could potentially in	mpanies are offering t nted: * This item prot	to their NEDs. No major conce vides for the payment of hour	erns are raised. Item 10.19 A	
10.4	Approve Fees of the Actuarial Committee Member	Mgmt	For	For	For
	Voting Policy Rationale: Items 10.1-10.18 a line with what comparable South African co vote AGAINST this item is considered warra payments of this nature could potentially in	mpanies are offering t nted: * This item prov	to their NEDs. No major conce vides for the payment of hour	erns are raised. Item 10.19 A	
10.5	Approve Fees of the Audit Committee Chairman	Mgmt	For	For	For
	Voting Policy Rationale: Items 10.1-10.18 a line with what comparable South African co vote AGAINST this item is considered warra payments of this nature could potentially in	mpanies are offering t nted: * This item prot	to their NEDs. No major conce vides for the payment of hour	erns are raised. Item 10.19 A	
10.6	Approve Fees of the Audit Committee Member	Mgmt	For	For	For
	Voting Policy Rationale: Items 10.1-10.18 a line with what comparable South African co vote AGAINST this item is considered warra payments of this nature could potentially in	mpanies are offering t nted: * This item prot	to their NEDs. No major conce vides for the payment of hour	erns are raised. Item 10.19 A	
10.7	Approve Fees of the Fair Practices Committee Chairman	Mgmt	For	For	For
	Voting Policy Rationale: Items 10.1-10.18 a line with what comparable South African co vote AGAINST this item is considered warra	mpanies are offering t	to their NEDs. No major conce	erns are raised. Item 10.19 A	

vote AGAINST this item is considered warranted: * This item provides for the payment of hourly fees on an ad hoc basis. Large payments of this nature could potentially impact NED independence.

Momentum Metropolitan Holdings Ltd

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
10.8	Approve Fees of the Fair Practices Committee Member	Mgmt	For	For	For
	Voting Policy Rationale: Items 10.1-10.18 a line with what comparable South African co vote AGAINST this item is considered warra payments of this nature could potentially in	mpanies are offering to anted: * This item provi	their NEDs. No major concerns des for the payment of hourly f	s are raised. Item 10.19 A	l
10.9	Approve Fees of the Investments Committee Chairman	Mgmt	For	For	For
	Voting Policy Rationale: Items 10.1-10.18 a line with what comparable South African co vote AGAINST this item is considered warra payments of this nature could potentially in	mpanies are offering to anted: * This item provi	their NEDs. No major concerns des for the payment of hourly f	s are raised. Item 10.19 A	l
10.10	Approve Fees of the Investments Committee Member	Mgmt	For	For	For
	Voting Policy Rationale: Items 10.1-10.18 a line with what comparable South African co vote AGAINST this item is considered warra payments of this nature could potentially in	mpanies are offering to anted: * This item provi	their NEDs. No major concerns des for the payment of hourly f	s are raised. Item 10.19 A	l
10.11	Approve Fees of the Nominations Committee Chairman	Mgmt	For	For	For
	Voting Policy Rationale: Items 10.1-10.18 a line with what comparable South African co vote AGAINST this item is considered warra payments of this nature could potentially in	mpanies are offering to anted: * This item provi	their NEDs. No major concerns des for the payment of hourly f	s are raised. Item 10.19 A	l
10.12	Approve Fees of the Nominations Committee Member	Mgmt	For	For	For
	Voting Policy Rationale: Items 10.1-10.18 a line with what comparable South African co vote AGAINST this item is considered warra payments of this nature could potentially in	mpanies are offering to anted: * This item provi npact NED independenc	their NEDs. No major concern des for the payment of hourly i e.	s are raised. Item 10.19 A fees on an ad hoc basis. L	arge
10.13	Approve Fees of the Remuneration Committee Chairman	Mgmt	For	For	For
	Voting Policy Rationale: Items 10.1-10.18 a line with what comparable South African co vote AGAINST this item is considered warra payments of this nature could potentially in	mpanies are offering to anted: * This item provi	their NEDs. No major concerns des for the payment of hourly t	s are raised. Item 10.19 A	l
10.14	Approve Fees of the Remuneration Committee Member	Mgmt	For	For	For
	Voting Policy Rationale: Items 10.1-10.18 a line with what comparable South African co vote AGAINST this item is considered warra payments of this nature could potentially in	mpanies are offering to anted: * This item provi	their NEDs. No major concerns des for the payment of hourly f	s are raised. Item 10.19 A	l
10.15	Approve Fees of the Risk, Capital and Compliance Committee Chairman	Mgmt	For	For	For
	Voting Policy Rationale: Items 10.1-10.18 a line with what comparable South African co vote AGAINST this item is considered warra payments of this nature could potentially in	mpanies are offering to anted: * This item provi	their NEDs. No major concerns des for the payment of hourly t	s are raised. Item 10.19 A	l
10.16	Approve Fees of the Risk, Capital and Compliance Committee Member	Mgmt	For	For	For
	Voting Policy Rationale: Items 10.1-10.18 a line with what comparable South African co vote AGAINST this item is considered warra payments of this nature could potentially in	mpanies are offering to anted: * This item provi	their NEDs. No major concerns des for the payment of hourly f	s are raised. Item 10.19 A	l

Momentum Metropolitan Holdings Ltd

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
10.17	Approve Fees of the Social, Ethics and Transformation Committee Chairman	Mgmt	For	For	For	
	Voting Policy Rationale: Items 10.1-10.18 au line with what comparable South African cou vote AGAINST this item is considered warrau payments of this nature could potentially im	npanies are offering t nted: * This item prov	to their NEDs. No major concer vides for the payment of hourly	rns are raised. Item 10.19 A		
10.18	Approve Fees of the Social, Ethics and Transformation Committee Member	Mgmt	For	For	For	
	Voting Policy Rationale: Items 10.1-10.18 au line with what comparable South African cou vote AGAINST this item is considered warrau payments of this nature could potentially im	npanies are offering t nted: * This item prov	to their NEDs. No major concer vides for the payment of hourly	rns are raised. Item 10.19 A		
10.19	Approve Fees of the Ad Hoc Work (Per Hour)	Mgmt	For	Against	Against	
	Voting Policy Rationale: Items 10.1-10.18 an line with what comparable South African con vote AGAINST this item is considered warran payments of this nature could potentially imp	mpanies are offering t nted: * This item prov	to their NEDs. No major concer vides for the payment of hourly	rns are raised. Item 10.19 A		
10.20	Approve Fees of the Permanent Invitee	Mgmt	For	For	For	
	Voting Policy Rationale: Items 10.1-10.18 and line with what comparable South African conv vote AGAINST this item is considered warrand payments of this nature could potentially imp	mpanies are offering t nted: * This item prov	to their NEDs. No major concer vides for the payment of hourly	rns are raised. Item 10.19 A		

Pan African Resources Plc

Meeting Date: 11/24/2022	Country: United Kingdom	Ticker: PAF
Record Date: 11/18/2022	Meeting Type: Annual	
Primary Security ID: G6882W102		

Voting Policy: ISS

Votable Shares: 316,198					Shares Voted: 316,198
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Final Dividend	Mgmt	For	For	For
3	Re-elect Charles Needham as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these it these Directors.	ems is warranted: * No	o issues have been identified	d in relation to the re-election	of
4	Re-elect Yvonne Themba as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these it these Directors.	ems is warranted: * No	o issues have been identified	d in relation to the re-election	of
5	Re-elect Keith Spencer as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these it these Directors.	ems is warranted: * No	o issues have been identified	d in relation to the re-election	of
6	Re-elect Dawn Earp as Member of the Audit and Risk Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these it	ems is warranted: * Al	of the members of the Auc	dit and Risk Committee are	

Voting Policy Rationale: A vote FOR these items is warranted: * All of the members of the Audit and Risk Committee are independent.

Pan African Resources Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction		
7	Re-elect Charles Needham as Member of the Audit and Risk Committee	Mgmt	For	For	For		
	Voting Policy Rationale: A vote FOR these it independent.	ems is warranted: * A	All of the members of the Audit	t and Risk Committee are		-	
8	Re-elect Thabo Mosololi as Member of the Audit and Risk Committee	Mgmt	For	For	For		
	Voting Policy Rationale: A vote FOR these it independent.	ems is warranted: * A	All of the members of the Audit	t and Risk Committee are		-	
9	Approve Remuneration Policy	Mgmt	For	For	For		
10	Approve Remuneration Implementation Report	Mgmt	For	For	For		
11	Reappoint PricewaterhouseCoopers LLP as Auditors and Authorise Their Remuneration	Mgmt	For	For	For		
12	Authorise Issue of Equity	Mgmt	For	For	For		
	Voting Policy Rationale: Item 12 A vote FOR this resolution is warranted because the proposed amount and duration are within recommended limits. Item 13 A vote AGAINST this item is warranted: * The proposed authority, if fully used, could result in shareholders being diluted to unacceptable levels.						
13	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	Against	Against		
	Voting Policy Rationale: Item 12 A vote FOR this resolution is warranted because the proposed amount and duration are within recommended limits. Item 13 A vote AGAINST this item is warranted: * The proposed authority, if fully used, could result in shareholders being diluted to unacceptable levels.						
14	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For		

Hyprop Investments Ltd.

Meeting Date: 11/25/2022 Country: South Africa Record Date: 11/18/2022 Meeting Type: Annual Primary Security ID: S3723H102 Primary Security ID: S3723H102			Ticker: HYP		
otable Shares: 1	14,915		Voting Policy: ISS		Shares Voted: 114,915
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Resolutions	Mgmt			
1.1	Elect Bernadette Mzobe as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.				
1.2	Elect Loyiso Dotwana as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these re-election of these Directors.				
1.3	Elect Richard Inskip as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these re-election of these Directors.	items is warranted: * No	o issues have been identified i	in relation to the election or	

Hyprop Investments Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction			
2.1	Re-elect Morne Wilken as Director	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.							
2.2	Re-elect Spiros Noussis as Director	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these item re-election of these Directors.	s is warranted: * No issues	s have been identified in relation to the	election or				
2.3	Re-elect Annabel Dallamore as Director	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these item re-election of these Directors.	s is warranted: * No issues	s have been identified in relation to the	election or				
3.1	Re-elect Thabo Mokgatlha as Chairman of the Audit and Risk Committee	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these items is warranted: * All of the members of the Audit and Risk Committee are independent.							
3.2	Re-elect Zuleka Jasper as Member of the Audit and Risk Committee	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these items is warranted: * All of the members of the Audit and Risk Committee are independent.							
3.3	Re-elect Annabel Dallamore as Member of the Audit and Risk Committee	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these items is warranted: * All of the members of the Audit and Risk Committee are independent.							
4	Reappoint KPMG Inc as Auditors and Appoint Akin Lalloo as the Designated Audit Partner	Mgmt	For	For	For			
5	Authorise Board to Issue Shares for Cash	Mgmt	For	For	For			
	Non-binding Resolutions	Mgmt						
6	Approve Remuneration Policy	Mgmt	For	For	For			
7	Approve Remuneration Implementation Report	Mgmt	For	Against	Against			
	Voting Policy Rationale: A vote AGAINST this item is considered warranted: * A one-off special award is allocated to the Executive Directors during the year under review. This allocation has the potential to deliver substantial payouts, settled in cash after three years.							
	Special Resolutions	Mgmt						
1	Authorise Repurchase of Issued Share Capital	Mgmt	For	For	For			
2	Approve Financial Assistance to Related and Inter-related Parties	Mgmt	For	For	For			
3.1	Approve Fees of the Board Chairman	Mgmt	For	For	For			

Voting Policy Rationale: Items 3.1, 3.3, 3.6, 3.7, 3.11, 3.12 A vote FOR these items is considered warranted, but is not without concern: * The proposed FY2023 fees are increased significantly from FY2022 fees. The main reasons for support are: * The increases are supported by a benchmarking exercise; and * The resulting fees do not appear excessive for a company of this size in the JSE REITs sector. Items 3.2, 3.4, 3.5, 3.8, 3.9, 3.10 A vote FOR these items is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are being raised.

Hyprop Investments Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction			
3.2	Approve Fees of Non-Executive Directors	Mgmt	For	For	For			
	Voting Policy Rationale: Items 3.1, 3.3, 3.6, 3.7, 3.11, 3.12 A vote FOR these items is considered warranted, but is not without concern: * The proposed FY2023 fees are increased significantly from FY2022 fees. The main reasons for support are: * The increases are supported by a benchmarking exercise; and * The resulting fees do not appear excessive for a company of this size in the JSE REITs sector. Items 3.2, 3.4, 3.5, 3.8, 3.9, 3.10 A vote FOR these items is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are being raised.							
3.3	Approve Fees of the Audit and Risk Committee Chairman	Mgmt	For	For	For			
	Voting Policy Rationale: Items 3.1, 3.3, 3 concern: * The proposed FY2023 fees are increases are supported by a benchmarki size in the JSE REITs sector. Items 3.2, 3 appear to be in line with what comparable raised.	e increased significantly fi ing exercise; and * The re 8.4, 3.5, 3.8, 3.9, 3.10 A v	rom FY2022 fees. The main re esulting fees do not appear ex rote FOR these items is warrar	easons for support are: * The rcessive for a company of this nted: * The proposed fees	,			
3.4	Approve Fees of the Audit and Risk Committee Member	Mgmt	For	For	For			
	Voting Policy Rationale: Items 3.1, 3.3, 3. concern: * The proposed FY2023 fees are increases are supported by a benchmarki size in the JSE REITs sector. Items 3.2, 3 appear to be in line with what comparable raised.	e increased significantly fi ing exercise; and * The re 8.4, 3.5, 3.8, 3.9, 3.10 A v	rom FY2022 fees. The main re esulting fees do not appear ex rote FOR these items is warrar	easons for support are: * The rcessive for a company of this nted: * The proposed fees	,			
3.5	Approve Fees of the Audit and Risk Committee Attendee	Mgmt	For	For	For			
	Voting Policy Rationale: Items 3.1, 3.3, 3.6, 3.7, 3.11, 3.12 A vote FOR these items is considered warranted, but is not without concern: * The proposed FY2023 fees are increased significantly from FY2022 fees. The main reasons for support are: * The increases are supported by a benchmarking exercise; and * The resulting fees do not appear excessive for a company of this size in the JSE REITs sector. Items 3.2, 3.4, 3.5, 3.8, 3.9, 3.10 A vote FOR these items is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are being raised.							
3.6	Approve Fees of the Remuneration and Nomination Committee Chairman	Mgmt	For	For	For			
	Voting Policy Rationale: Items 3.1, 3.3, 3.6, 3.7, 3.11, 3.12 A vote FOR these items is considered warranted, but is not without concern: * The proposed FY2023 fees are increased significantly from FY2022 fees. The main reasons for support are: * The increases are supported by a benchmarking exercise; and * The resulting fees do not appear excessive for a company of this size in the JSE REITs sector. Items 3.2, 3.4, 3.5, 3.8, 3.9, 3.10 A vote FOR these items is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are being raised.							
3.7	Approve Fees of the Remuneration and Nomination Committee Member	Mgmt	For	For	For			
	Voting Policy Rationale: Items 3.1, 3.3, 3.6, 3.7, 3.11, 3.12 A vote FOR these items is considered warranted, but is not without concern: * The proposed FY2023 fees are increased significantly from FY2022 fees. The main reasons for support are: * The increases are supported by a benchmarking exercise; and * The resulting fees do not appear excessive for a company of this size in the JSE REITs sector. Items 3.2, 3.4, 3.5, 3.8, 3.9, 3.10 A vote FOR these items is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are being raised.							
3.8	Approve Fees of the Social and Ethics Committee Chairperson	Mgmt	For	For	For			
	Voting Policy Rationale: Items 3.1, 3.3, 3.6, 3.7, 3.11, 3.12 A vote FOR these items is considered warranted, but is not without concern: * The proposed FY2023 fees are increased significantly from FY2022 fees. The main reasons for support are: * The increases are supported by a benchmarking exercise; and * The resulting fees do not appear excessive for a company of this size in the JSE REITs sector. Items 3.2, 3.4, 3.5, 3.8, 3.9, 3.10 A vote FOR these items is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are being raised.							

Hyprop Investments Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction			
3.9	Approve Fees of the Social and Ethics Committee Member	Mgmt	For	For	For			
	Voting Policy Rationale: Items 3.1, 3.3, 3.6, 3.7, 3.11, 3.12 A vote FOR these items is considered warranted, but is not without concern: * The proposed FY2023 fees are increased significantly from FY2022 fees. The main reasons for support are: * The increases are supported by a benchmarking exercise; and * The resulting fees do not appear excessive for a company of this size in the JSE REITs sector. Items 3.2, 3.4, 3.5, 3.8, 3.9, 3.10 A vote FOR these items is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are being raised.							
3.10	Approve Fees of the Social and Ethics Committee Attendee	Mgmt	For	For	For			
	Voting Policy Rationale: Items 3.1, 3.3, 3.6, 3.7, 3.11, 3.12 A vote FOR these items is considered warranted, but is not without concern: * The proposed FY2023 fees are increased significantly from FY2022 fees. The main reasons for support are: * The increases are supported by a benchmarking exercise; and * The resulting fees do not appear excessive for a company of this size in the JSE REITs sector. Items 3.2, 3.4, 3.5, 3.8, 3.9, 3.10 A vote FOR these items is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are being raised.							
3.11	Approve Fees of the Investment Committee Chairman	Mgmt	For	For	For			
	Voting Policy Rationale: Items 3.1, 3.3, 3.6, 3.7, 3.11, 3.12 A vote FOR these items is considered warranted, but is not without concern: * The proposed FY2023 fees are increased significantly from FY2022 fees. The main reasons for support are: * The increases are supported by a benchmarking exercise; and * The resulting fees do not appear excessive for a company of this size in the JSE REITs sector. Items 3.2, 3.4, 3.5, 3.8, 3.9, 3.10 A vote FOR these items is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are being raised.							
3.12	Approve Fees of the Investment Committee Member	Mgmt	For	For	For			
	Voting Policy Rationale: Items 3.1, 3.3, 3.6, 3.7, 3.11, 3.12 A vote FOR these items is considered warranted, but is not without concern: * The proposed FY2023 fees are increased significantly from FY2022 fees. The main reasons for support are: * The increases are supported by a benchmarking exercise; and * The resulting fees do not appear excessive for a company of this size in the JSE REITs sector. Items 3.2, 3.4, 3.5, 3.8, 3.9, 3.10 A vote FOR these items is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are being raised.							
	Continuation of Ordinary Resolutions	Mgmt						
8	Authorise Ratification of Approved Resolutions	Mgmt	For	For	For			

Industrial & Commercial Bank of China Limited

Meeting Date: 11/25/2022	Country: China	Ticker: 1398
Record Date: 11/18/2022	Meeting Type: Extraordinary Shareholders	
Primary Security ID: Y3990B112		
		Voting Policy: ISS

Votable Shares: 1,	039.300	Shares Voted: 1,039,300				
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
	EGM BALLOT FOR HOLDERS OF A SHARES	Mgmt				
1	Approve Payment Plan of Remuneration to Directors for 2021	Mgmt	For	For	For	

Voting Policy Rationale: Director and supervisor remuneration at Hong Kong-listed companies are usually reasonable. In the absence of known concerns over director and supervisor remuneration at the company, a vote FOR these proposals is warranted.

Industrial & Commercial Bank of China Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction		
2	Approve Payment Plan of Remuneration to Supervisors for 2021	Mgmt	For	For	For		
	Voting Policy Rationale: Director and supe absence of known concerns over director o warranted.			,			
3	Elect Lu Yongzhen as Director	Mgmt	For	For	For		
4	Approve Application for Temporary Authorization Limit for External Donations	Mgmt	For	For	For		
5	Approve Issuance of Undated Additional Tier 1 Capital Bonds	Mgmt	For	For	For		
6	Amend Rules and Procedures Regarding General Meetings of Shareholders	Mgmt	For	Against	Against		
	Voting Policy Rationale: A vote AGAINST this resolution is warranted given the bank has a track record of calling a shareholder meeting with short notice, and the proposed amendments would enable the bank to call general meetings with shorter notice period.						
7	Amend Rules and Procedures Regarding Meetings of Board of Directors	Mgmt	For	Against	Against		
	Voting Policy Rationale: A vote AGAINST is warranted because the proposed amendments are not considered to adequately provide for accountability and transparency to shareholders.						

Jiangsu Hengli Hydraulic Co., Ltd.

Meeting Date: 11/28/2022	Country: China	Ticker: 601100
Record Date: 11/21/2022	Meeting Type: Special	
Primary Security ID: Y443AC115		
		Voting Policy: ISS

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Votable Shares: 10	00,800				Shares Voted: 100,800	
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
1	Approve Extension of Resolution Validity Period of Private Placement	Mgmt	For	For	For	

China CSSC Holdings Ltd.

Meeting Date: 11/29/2022	Country: China		Ticker: 600150		
Record Date: 11/24/2022 Meeting Type: Special					
Primary Security ID: Y1414Q10	3				
			Voting Policy: ISS		
Votable Shares: 31,700					Shares Voted: 31,700
Proposal Number Proposa	l Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
·					
	Signing of Land sation Agreement and Related	Mgmt	For	For	For

Party Transaction

China Merchants Securities Co., Ltd.

		• • • • ·				
Meeting Date: 11/29/2		Country: China	dinam	Ticker: 6099		
Record Date: 11/23/20	22	Meeting Type: Extraor Shareholders	umary			
Primary Security ID: `	14904117					
				Voting Policy: ISS		
Votable Shares: 595,045						Shares Voted: 595,045
· · · · · · · · · · · · · · · · · · ·					Voting	
Proposal Number	Proposal Text		Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	EGM BALLOT FOR H	OLDERS OF H	Mgmt			
1	Approve 2022 CMG F Agreement, Annual (Transactions		Mgmt	For	For	For
	proposals are within	the ordinary and usual co ocutive directors and indep	urse of the company's busi	* the transactions to be contemplated L iness and are on normal commercial ter elieve that the transactions are fair and	ms; and * th	
2	Approve 2022 COSC Agreement, Annual (Transactions		Mgmt	For	For	For
	proposals are within	the ordinary and usual co ocutive directors and indep	urse of the company's busi	* the transactions to be contemplated universe and are on normal commercial terelieve that the transactions are fair and	ms; and * th	
3	Elect Liu Chong as D	irector	SH	For	For	For
	Voting Policy Rationa concerning the nomin		n of both nominees is wan	ranted given the absence of any known	issues	
4	Elect Feng Jinhua as	Director	Mgmt	For	For	For
	Voting Policy Rationa concerning the nomin		n of both nominees is wan	ranted given the absence of any known	issues	
5	Amend Rules and Pro Regarding Meetings Directors		Mgmt	For	Against	Against
			-	arranted because the proposed amendr bility and transparency to shareholders.		ID
6	Amend Administrativ Proceeds Raised	e Measures on the	Mgmt	For	For	For
7	Approve Formulation Measures on the Ext		Mgmt	For	For	For
8	Amend Articles of As	sociation	Mgmt	For	Against	Against

Voting Policy Rationale: A vote AGAINST the proposed amendments is warranted because the proposed amendments to the ID Rules and Articles are not considered to adequately provide for accountability and transparency to shareholders.

China Shipbuilding Industry Co., Ltd.

Meeting Date: 11/29/2022	Country: China	Ticker: 601989
Record Date: 11/22/2022	Meeting Type: Special	
Primary Security ID: Y1504X109		

			Voting Policy: ISS		
Votable Shares: 1,44	16,100				Shares Voted: 1,446,100
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Elect Xu Meng as Non-Independent Director	SH	For	For	For
DRDGOLD	Ltd.				
Meeting Date: 11/	/29/2022 Country: South Africa		Ticker: DRD		
Record Date: 11/1	8/2022 Meeting Type: Annua	I			
Primary Security	ID: S22362107				
			Voting Policy: ISS		
Votable Shares: 28,4	176				Shares Voted: 28,476
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Resolutions	Mgmt			
1	Appoint BDO South Africa Inc as Auditors with Jacques Barradas as the Designated External Audit Partner	Mgmt	For	For	For
2	Re-elect Tim Cumming as Director	Mgmt	For	Against	Against
	Voting Policy Rationale: Items 2 and 3 A vote of the Remuneration Committee on which the this item is warranted: * No issues have been	re is no majority of ind	lependent NEDs among the member		
3	Re-elect Jean Nel as Director	Mgmt	For	Against	Against
	Voting Policy Rationale: Items 2 and 3 A vote of the Remuneration Committee on which the this item is warranted: * No issues have been	re is no majority of ind	lependent NEDs among the member		
4	Re-elect Charmel Flemming as Director	Mgmt	For	For	For
	Voting Policy Rationale: Items 2 and 3 A vote of the Remuneration Committee on which the this item is warranted: * No issues have been	re is no majority of ind	lependent NEDs among the member		
5	Authorise Board to Issue Shares for Cash	Mgmt	For	Against	Against
	Vetice Deline Deticueles Assets ACAINCE this			and day and the fire	

Voting Policy Rationale: A vote AGAINST this item is warranted: * The proposed authority, if fully used, could result in shareholders being diluted to unacceptable levels.

Re-elect Johan Holtzhausen as Mgmt For For For 6.1 Chairman of the Audit Committee Voting Policy Rationale: Items 6.1, 6.3 and 6.4 A vote FOR these items is warranted: * These members of the Audit Committee are independent. Item 6.2 A vote AGAINST this item is warranted: * Jean Nel is a non-independent Audit Committee member. 6.2 Re-elect Jean Nel as Member of the Mgmt For Against Against Audit Committee Voting Policy Rationale: Items 6.1, 6.3 and 6.4 A vote FOR these items is warranted: * These members of the Audit Committee are independent. Item 6.2 A vote AGAINST this item is warranted: * Jean Nel is a non-independent Audit Committee member.

6.3 Re-elect Prudence Lebina as Member Mgmt For For For For

Voting Policy Rationale: Items 6.1, 6.3 and 6.4 A vote FOR these items is warranted: * These members of the Audit Committee are independent. Item 6.2 A vote AGAINST this item is warranted: * Jean Nel is a non-independent Audit Committee member.

DRDGOLD Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction		
6.4	Re-elect Charmel Flemming as Member of the Audit Committee	Mgmt	For	For	For		
	Voting Policy Rationale: Items 6.1, 6.3 and 6.4 A vote FOR these items is warranted: * These members of the Audit Committee are independent. Item 6.2 A vote AGAINST this item is warranted: * Jean Nel is a non-independent Audit Committee member.						
7	Approve Remuneration Policy	Mgmt	For	For	For		
8	Approve Implementation Report	Mgmt	For	For	For		
9	Authorise Ratification of Approved Resolutions	Mgmt	For	For	For		
	Special Resolutions	Mgmt					
1	Authorise Repurchase of Issued Share Capital	Mgmt	For	For	For		
2	Approve Non-Executive Directors' Remuneration	Mgmt	For	Against	Against		

Voting Policy Rationale: A vote AGAINST this item is warranted: * The proposed level of fees to be paid to NEDs appears relatively high for a Company of this size.

Growthpoint Properties Ltd.

Meeting Date: 11/29/2022	Country: South Africa	Ticker: GRT
Record Date: 11/18/2022	Meeting Type: Annual	
Primary Security ID: S3373C239		

			Voting Policy: ISS					
Votable Shares: 45,861					Shares Voted: 45,861			
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction			
1.1.1	Elect Eileen Wilton as Director	Mgmt	For	For	For			
	Voting Policy Rationale: Votes FOR these candidates are warranted: * No issues have been identified in relation to the election or re-election of these Directors.							
1.1.2	Elect Clifford Raphiri as Director	Mgmt	For	For	For			
	Voting Policy Rationale: Votes FOR these candidates are warranted: * No issues have been identified in relation to the election or re-election of these Directors.							
1.2.1	Re-elect Frank Berkeley as Director	Mgmt	For	For	For			
	Voting Policy Rationale: Votes FOR these candidates are warranted: * No issues have been identified in relation to the election or re-election of these Directors.							
1.2.2	Re-elect John van Wyk as Director	Mgmt	For	For	For			
	Voting Policy Rationale: Votes FOR these candidates are warranted: * No issues have been identified in relation to the election or re-election of these Directors.							
1.3.1	Re-elect Melt Hamman as Chairman of the Audit Committee	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these its be independent.	ems is warranted: * All	of the members of the Audit	Committee are considered i	to			
1.3.2	Re-elect Frank Berkeley as Member of the Audit Committee	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these items is warranted: * All of the members of the Audit Committee are considered to be independent.							

Growthpoint Properties Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.3.3	Re-elect Prudence Lebina as Member of the Audit Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these it be independent.	ems is warranted: * A	ll of the members of the Aud	lit Committee are considered t	to
1.3.4	Re-elect Andile Sangqu as Member of the Audit Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these it be independent.	ems is warranted: * A	ll of the members of the Aud	lit Committee are considered l	to
1.3.5	Elect Clifford Raphiri as Member of the Audit Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these it be independent.	ems is warranted: * A	ll of the members of the Aua	lit Committee are considered l	to
1.4	Reappoint EY as Auditors with J Fitton as the Engaging Partner	Mgmt	For	For	For
1.5.1	Approve Remuneration Policy	Mgmt	For	For	For
1.5.2	Approve Implementation of Remuneration Policy	Mgmt	For	For	For
1.6	Place Authorised but Unissued Shares under Control of Directors	Mgmt	For	For	For
1.7	Authorise Directors to Issue Shares to Afford Shareholders Distribution Reinvestment Alternatives	Mgmt	For	For	For
1.8	Authorise Board to Issue Shares for Cash	Mgmt	For	For	For
1.9	Approve Social, Ethics and Transformation Committee Report	Mgmt	For	For	For
2.1	Approve Non-Executive Directors' Fees	Mgmt	For	For	For
2.2	Approve Financial Assistance in Terms of Section 45 of the Companies Act	Mgmt	For	For	For
2.3	Authorise Repurchase of Issued Share Capital	Mgmt	For	For	For

Harmony Gold Mining Co. Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
Votable Shares: 110),399				Shares Voted: 110,399
			Voting Policy: ISS		
Primary Security	ID: S34320101				
Record Date: 11/	18/2022 Meeti	ng Type: Annual			
Meeting Date: 11	/29/2022 Count	ry: South Africa	Ticker: HAR		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Policy Rec	Vote Instruction
	Ordinary Resolutions	Mgmt			
1	Elect Bongani Nqwababa as Director	Mgmt	For	For	For

Voting Policy Rationale: A vote FOR these items is warranted: * No material issues have been identified in relation to the election or re-election of these Directors.

Harmony Gold Mining Co. Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction			
2	Elect Martin Prinsloo as Director	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these it election or re-election of these Directors.	ems is warranted: * No	o material issues have beer	n identified in relation to the				
3	Re-elect Given Sibiya as Director	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these it election or re-election of these Directors.	ems is warranted: * No	o material issues have beer	n identified in relation to the				
4	Re-elect Mavuso Msimang as Director	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these it election or re-election of these Directors.	ems is warranted: * No	o material issues have beer	n identified in relation to the				
5	Re-elect John Wetton as Member of the Audit and Risk Committee	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these it independent.	ems is warranted: * Al	ll of the members of the Au	dit and Risk Committee are				
6	Re-elect Karabo Nondumo as Member of the Audit and Risk Committee	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these items is warranted: * All of the members of the Audit and Risk Committee are independent.							
7	Re-elect Given Sibiya as Member of the Audit and Risk Committee	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these items is warranted: * All of the members of the Audit and Risk Committee are independent.							
8	Elect Bongani Nqwababa as Member of the Audit and Risk Committee	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these items is warranted: * All of the members of the Audit and Risk Committee are independent.							
9	Elect Martin Prinsloo as Member of the Audit and Risk Committee	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these items is warranted: * All of the members of the Audit and Risk Committee are independent.							
10	Reappoint PricewaterhouseCoopers Incorporated as Auditors	Mgmt	For	For	For			
11	Appoint Ernst & Young Incorporated as Auditors	Mgmt	For	For	For			
12	Approve Remuneration Policy	Mgmt	For	For	For			
13	Approve Implementation Report	Mgmt	For	For	For			
14	Authorise Board to Issue Shares for Cash	Mgmt	For	For	For			
	Special Resolution	Mgmt						
1	Approve Non-executive Directors' Remuneration	Mgmt	For	For	For			

Super Group Ltd

Meeting Date: 11/29/2022	Country: South Africa	Ticker: SPG
Record Date: 11/18/2022	Meeting Type: Annual	
Primary Security ID: S09130154		

Super Group Ltd

			Voting Policy: ISS			
Votable Shares: 14	7,797				Shares Voted: 147,797	
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
	Ordinary Resolutions	Mgmt				
1.1	Re-elect David Cathrall as Director	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR these ite do not justify a vote against the Directors sta			sues have been identified, the	se	
1.2	Elect Jack Phalane as Director	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR these ite do not justify a vote against the Directors sta			sues have been identified, the	se	
2	Appoint Ernst and Young Incorporated as Auditors with Ahmed Bulbulia as the Individual Designated Auditor	Mgmt	For	For	For	
3.1	Re-elect David Cathrall as Member of the Group Audit Committee	Mgmt	For	For	For	
	Voting Policy Rationale: Votes FOR these iter requirements of South African company law.	ns is warranted: * Tl	ne composition of the Comm	ittee is consistent with the		
3.2	Elect Jack Phalane as Member of the Group Audit Committee	Mgmt	For	For	For	_
	Voting Policy Rationale: Votes FOR these iter requirements of South African company law.	ns is warranted: * Tl	ne composition of the Comm	ittee is consistent with the		
3.3	Re-elect Pitsi Mnisi as Member of the Group Audit Committee	Mgmt	For	For	For	
	Voting Policy Rationale: Votes FOR these iter requirements of South African company law.	ns is warranted: * Tl	ne composition of the Comm	ittee is consistent with the		
4.1	Re-elect Pitsi Mnisi as Member of the Group Social and Ethics Committee	Mgmt	For	For	For	
	Voting Policy Rationale: Votes FOR these iter requirements of South African company law.	ns is warranted: * Tl	ne composition of the Comm	ittee is consistent with the		
4.2	Re-elect Simphiwe Mehlomakulu as Member of the Group Social and Ethics Committee	Mgmt	For	For	For	
	Voting Policy Rationale: Votes FOR these iter requirements of South African company law.	ns is warranted: * Tl	ne composition of the Comm	ittee is consistent with the		
4.3	Re-elect Peter Mountford as Member of the Group Social and Ethics Committee	Mgmt	For	For	For	
	Voting Policy Rationale: Votes FOR these iter requirements of South African company law.	ns is warranted: * Tl	ne composition of the Comm	ittee is consistent with the		
5	Approve Remuneration Policy	Mgmt	For	For	For	
6	Approve Implementation of the Remuneration Policy	Mgmt	For	For	For	
7	Authorise Board to Issue Shares for Cash	Mgmt	For	For	For	
	Special Resolutions	Mgmt				
1	Approve Non-executive Directors' Fees	Mgmt	For	For	For	

Super Group Ltd

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
2	Approve Financial Assistance in Terms of Section 45 of the Companies Act	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR this item is implementation of the Companies Act 2008.	warranted: * This is a rou	tine request, proposed as a result of th	e		
3	Approve Financial Assistance in Terms of Section 44 of the Companies Act	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR this item is implementation of the Companies Act 2008.	warranted: * This is a rou	tine request, proposed as a result of th	e		
4	Authorise Repurchase of Issued Share Capital	Mgmt	For	For	For	

Super Group Ltd

Meeting Date: 11	/29/2022 Country: South	Africa	Ticker: SPG		
Record Date: 11/					
	· · · · ·	эреса			
Primary Security	ID: 509130154				
			Voting Policy: ISS		
Votable Shares: 147	7,797				Shares Voted: 147,797
				Voting	
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Policy Rec	Vote Instruction
	Special Resolution	Mgmt			
1	Authorise Specific Repurchase of	Mgmt	For	For	For
	Shares from the Odd-lot Holders	5			
	Voting Policy Rationale: A vote FOR the	se resolutions is warranted:	* It will allow small share	holders to realise value for the	eir
	shares in a cost-effective manner; and	* It will enable the Compan	y to reduce administration	costs.	
	Ordinary Resolutions	Mgmt			
1	Authorise Implementation of the	Mgmt	For	For	For
	Odd-lot Offer	5			
	Voting Policy Rationale: A vote FOR the	se resolutions is warranted:	* It will allow small share	holders to realise value for the	eir
	shares in a cost-effective manner; and	* It will enable the Compan	y to reduce administration	costs.	
2	Authorise Ratification of Approved	Mgmt	For	For	For
	Resolutions				

AVIC Jonhon Optronic Technology Co., Ltd.

Meeting Date: 11/3	30/2022 Co	untry: China		Ticker: 002179		
Record Date: 11/23	3/2022 M e	eeting Type: Special				
Primary Security I	D: Y14228103					
				Voting Policy: ISS		
	_					
Votable Shares: 7,400)					Shares Voted: 7,400
Proposal Number) Proposal Text		Proponent	Mgmt Rec	Voting Policy Rec	Shares Voted: 7,400 Vote Instruction

Voting Policy Rationale: A vote AGAINST is warranted because directors eligible to receive performance shares under the scheme are involved in the administration of the scheme.

AVIC Jonhon Optronic Technology Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
2	Approve Measures for the Administration of the Assessment of Performance Shares Incentive Plans	Mgmt	For	Against	Against	
	Voting Policy Rationale: A vote AGAINST is scheme are involved in the administration o		rectors eligible to receive perfo	formance shares under the		
3	Approve Authorization of the Board to Handle All Related Matters	Mgmt	For	Against	Against	
	Voting Policy Rationale: A vote AGAINST is scheme are involved in the administration o		rectors eligible to receive perfo	ormance shares under the		
4	Approve Amendments to Articles of Association	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR is merit	ed because no concer	ns have been identified.			
5	Amend Rules and Procedures Regarding Meetings of Board of Directors	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR is merit	ed hecause no concer	ns have been identified.			

Voting Policy Rationale: A vote FOR is merited because no concerns have been identified.

CNGR Advanced Material Co., Ltd.

Record Date: 11/25/2022 Meeting Type: Special Primary Security ID: Y1R6PC105					
			Voting Policy: ISS		
Votable Shares: 2,80	00				Shares Voted: 2,800
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Employee Share Purchase Plan (Draft) and Summary	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is war interests of employees with that of the co	-	ro-dilution employee stock purcl	hase plan serves to align	the
2	Approve Methods to Assess the Performance of Plan Participants	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is wai interests of employees with that of the co	•	ro-dilution employee stock purcl	hase plan serves to align	the
3	Approve Authorization of Board to Handle All Related Matters	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is war interests of employees with that of the co.	-	ro-dilution employee stock purch	hase plan serves to align	the

African Rainbow Minerals Ltd.

Meeting Date: 12/01/2022Country: South AfricaTicker: ARIRecord Date: 11/25/2022Meeting Type: AnnualPrimary Security ID: S01680107

African Rainbow Minerals Ltd.

			Voting Policy: ISS		
otable Shares: 28,395					Shares Voted: 28,395
Proposal lumber	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Re-elect Mike Arnold as Director	Mgmt	For	Against	Against
	Voting Policy Rationale: Item 1 A vote AGAINS serves as a member of a Board on which there these items is warranted: * No issues have bee	is no majority of independ	dent NEDs among the NEDs. Items 2-6	4 <i>vote FOR</i>	ho
2	Re-elect Tom Boardman as Director	Mgmt	For	For	For
	Voting Policy Rationale: Item 1 A vote AGAINS serves as a member of a Board on which there these items is warranted: * No issues have bee	is no majority of independ	dent NEDs among the NEDs. Items 2-6	4 <i>vote FOR</i>	ho
3	Re-elect Pitsi Mnisi as Director	Mgmt	For	For	For
	Voting Policy Rationale: Item 1 A vote AGAINS serves as a member of a Board on which there these items is warranted: * No issues have bee	is no majority of independ	dent NEDs among the NEDs. Items 2-6	4 <i>vote FOR</i>	ho
4	Re-elect Jan Steenkamp as Director	Mgmt	For	For	For
	Voting Policy Rationale: Item 1 A vote AGAINS serves as a member of a Board on which there these items is warranted: * No issues have bee	is no majority of independ	dent NEDs among the NEDs. Items 2-6	4 <i>vote FOR</i>	ho
5	Elect Brian Kennedy as Director	Mgmt	For	For	For
	Voting Policy Rationale: Item 1 A vote AGAINS serves as a member of a Board on which there these items is warranted: * No issues have bee	is no majority of independ	dent NEDs among the NEDs. Items 2-6	4 vote FOR	ho
6	Elect Bongani Nqwababa as Director	Mgmt	For	For	For
	Voting Policy Rationale: Item 1 A vote AGAINS serves as a member of a Board on which there these items is warranted: * No issues have bee	is no majority of independ	dent NEDs among the NEDs. Items 2-6	4 vote FOR	ho
7	Reappoint Ernst & Young Inc as Auditors with PD Grobbelaar as the Designated Auditor for the Financial Year Ending 30 June 2023	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR Item 7 is w warranted, as the change in auditors complies			FOR Item 8	is
8	Appoint KPMG Inc as Auditors with S Loonat as the Designated Auditor for the Financial Year Ending 30 June 2024	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR Item 7 is w warranted, as the change in auditors complies			FOR Item 8	is
9.1	Re-elect Tom Boardman as Chairman of the Audit and Risk Committee	Mgmt	For	For	For
	Voting Policy Rationale: Items 9.1 and 9.5-9.6 Nqwababa and Pitsi Mnisi are independent NEL warranted: * Frank Abbott, Anton Botha, Alex members.	Ds. No concerns are raised.	Items 9.2-9.4 and 9.7 A vote AGAINST	these items	s is
9.2	Re-elect Frank Abbott as Member of the Audit and Risk Committee	Mgmt	For	Against	Against
	Voting Policy Rationale: Items 9.1 and 9.5-9.6. Nqwababa and Pitsi Mnisi are independent NEL warranted: * Frank Abbott, Anton Botha, Alex i members.	Ds. No concerns are raised.	Items 9.2-9.4 and 9.7 A vote AGAINST	these items	5 is

African Rainbow Minerals Ltd.

roposal lumber	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
9.3	Re-elect Anton Botha as Member of the Audit and Risk Committee	Mgmt	For	Against	Against
	Voting Policy Rationale: Items 9.1 and 9.5-9 Nqwababa and Pitsi Mnisi are independent I warranted: * Frank Abbott, Anton Botha, Ale members.	NEDs. No concerns are	raised. Items 9.2-9.4 and 9.7	A vote AGAINST these item.	
9.4	Re-elect Alex Maditsi as Member of the Audit and Risk Committee	Mgmt	For	Against	Against
	Voting Policy Rationale: Items 9.1 and 9.5-5 Nqwababa and Pitsi Mnisi are independent I warranted: * Frank Abbott, Anton Botha, Ale members.	NEDs. No concerns are	raised. Items 9.2-9.4 and 9.7	A vote AGAINST these item.	
9.5	Elect Bongani Nqwababa as Member of the Audit and Risk Committee	Mgmt	For	For	For
	Voting Policy Rationale: Items 9.1 and 9.5-9 Nqwababa and Pitsi Mnisi are independent I warranted: * Frank Abbott, Anton Botha, Ale members.	NEDs. No concerns are	raised. Items 9.2-9.4 and 9.7	A vote AGAINST these item.	
9.6	Re-elect Pitsi Mnisi as Member of the Audit and Risk Committee	Mgmt	For	For	For
	Voting Policy Rationale: Items 9.1 and 9.5-9 Nqwababa and Pitsi Mnisi are independent I warranted: * Frank Abbott, Anton Botha, Ale members.	NEDs. No concerns are	raised. Items 9.2-9.4 and 9.7	A vote AGAINST these item.	
9.7	Re-elect Rejoice Simelane as Member of the Audit and Risk Committee	Mgmt	For	Against	Against
	Voting Policy Rationale: Items 9.1 and 9.5-9 Nqwababa and Pitsi Mnisi are independent I warranted: * Frank Abbott, Anton Botha, Ale members.	NEDs. No concerns are	raised. Items 9.2-9.4 and 9.7	A vote AGAINST these item.	
10	Approve Remuneration Policy	Mgmt	For	For	For
11	Approve Remuneration Implementation Report	Mgmt	For	Against	Against
	Voting Policy Rationale: A vote AGAINST thi without an accompanying rationale. * The E increasing in value, and there is limited info	xecutive Chair receives	recurring non-cash benefits,		2
12	without an accompanying rationale. * The E	xecutive Chair receives	recurring non-cash benefits,		For
12 13	without an accompanying rationale. * The E increasing in value, and there is limited info. Place Authorised but Unissued Shares	xecutive Chair receives rmation and justification	recurring non-cash benefits, n regarding this payment.	which are significant and	
	without an accompanying rationale. * The E increasing in value, and there is limited info Place Authorised but Unissued Shares under Control of Directors Authorise Board to Issue Shares for	<i>xecutive Chair receives</i> <i>mation and justificatio</i> Mgmt	<i>recurring non-cash benefits, n regarding this payment.</i> For	<i>which are significant and</i> For	For
13	without an accompanying rationale. * The E increasing in value, and there is limited info Place Authorised but Unissued Shares under Control of Directors Authorise Board to Issue Shares for Cash	ixecutive Chair receives rmation and justification Mgmt Mgmt s item is warranted as a me. It would not indeed	r recurring non-cash benefits, n regarding this payment. For For For the proposed amendment can	which are significant and For For Against not be considered as an	For For Against
13	 without an accompanying rationale. * The E increasing in value, and there is limited information Place Authorised but Unissued Shares under Control of Directors Authorise Board to Issue Shares for Cash Amend 2018 Conditional Share Plan Voting Policy Rationale: A vote AGAINST this improvement compared to the current schema in the compared to the current schema in the compared to the current schema in t	ixecutive Chair receives rmation and justification Mgmt Mgmt s item is warranted as a me. It would not indeed	r recurring non-cash benefits, n regarding this payment. For For For the proposed amendment can	which are significant and For For Against not be considered as an	For For Against
13 14	 without an accompanying rationale. * The E increasing in value, and there is limited information Place Authorised but Unissued Shares under Control of Directors Authorise Board to Issue Shares for Cash Amend 2018 Conditional Share Plan Voting Policy Rationale: A vote AGAINST this improvement compared to the current schere of a participant's departure due to retirement Approve the Annual Retainer Fees for 	ixecutive Chair receives rmation and justification Mgmt Mgmt s item is warranted as i me. It would not indeed at. Mgmt ems is warranted: * Th	recurring non-cash benefits, n regarding this payment. For For the proposed amendment can d apply time pro-rating to unve For e proposed fees appear to be	which are significant and For For Against not be considered as an ested LTI awards in the even For	For For Against <i>nt</i> For

South African companies are offering to their NEDs. No major concerns are raised.

African Rainbow Minerals Ltd.

1.1

1.2

1.3

Reappoint PricewaterhouseCoopers Inc

as Auditors

Proposal Number	Proposal Text		Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
16	Approve the Com Attendance Fees Directors	mittee Meeting for Non-executive	Mgmt	For	For	For
		onale: A vote FOR these item npanies are offering to their I		posed fees appear to be in line with who are raised.	at comparab	le
17		l Assistance in Terms the Companies Act	Mgmt	For	For	For
		onale: A vote FOR these item f the Companies Act 2008.	s is warranted: * This is a	routine request, proposed as a result c	of the	
18		l Assistance in Terms the Companies Act	Mgmt	For	For	For
		onale: A vote FOR these item f the Companies Act 2008.	s is warranted: * This is a	routine request, proposed as a result o	of the	
19	Authorise Issue of Connection with Employee Incent	the Share or	Mgmt	For	For	For
20	Authorise Repurc Capital	hase of Issued Share	Mgmt	For	For	For
Discovery	/ Ltd.					
Meeting Date: 12		Country: South Africa		Ticker: DSY		
Record Date: 11,	-	Meeting Type: Annual				
Primary Security	1D: 521921109					
				Voting Policy: ISS		
Votable Shares: 4,7	757					Shares Voted: 4,757
Proposal Number	Proposal Text		Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Resolut	ions	Mgmt			

Voting Policy Rationale: A vote FOR items 1.1, 1.2 and 1.13 is considered warranted. It is noted that audit fees have not been disclosed on an individual basis, although aggregate fees are disclosed and no concerns have been highlighted in respect of the proportion of non-audit fees paid as a proportion of audit fees. The Company has explained that it will introduce Deloitte as joint external auditors in FY2023 in light of anticipated regulations of the Prudential Authority of the South African Reserve Bank (Prudential Authority), which will require significant insurance groups to have joint external auditors.

For

Mgmt

For

For

 Reappoint KPMG Inc as Auditors
 Mgmt
 For
 For
 For

 Voting Policy Rationale: A vote FOR items 1.1, 1.2 and 1.13 is considered warranted. It is noted that audit fees have not been disclosed on an individual basis, although aggregate fees are disclosed and no concerns have been highlighted in respect of the proportion of non-audit fees paid as a proportion of audit fees. The Company has explained that it will introduce Deloitte as joint external auditors in FY2023 in light of anticipated regulations of the Prudential Authority of the South African Reserve Bank (Prudential Authority), which will require significant insurance groups to have joint external auditors.
 For
 For

Appoint Deloitte Touche Tohmatsu Mgmt For For For For Limited as Auditors

Voting Policy Rationale: A vote FOR items 1.1, 1.2 and 1.13 is considered warranted. It is noted that audit fees have not been disclosed on an individual basis, although aggregate fees are disclosed and no concerns have been highlighted in respect of the proportion of non-audit fees paid as a proportion of audit fees. The Company has explained that it will introduce Deloitte as joint external auditors in FY2023 in light of anticipated regulations of the Prudential Authority of the South African Reserve Bank (Prudential Authority), which will require significant insurance groups to have joint external auditors.

Discovery Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction			
2.1	Re-elect Faith Khanyile as Director	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these Dia or election of these Directors.	rectors is warranted: *	No issues have been ide	ntified in relation to the re-election	ion			
2.2	Re-elect Richard Farber as Director	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these Dia or election of these Directors.	rectors is warranted: *	No issues have been ide	ntified in relation to the re-elect	ion			
2.3	Elect Bridget van Kralingen as Director	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these Di or election of these Directors.	rectors is warranted: *	No issues have been ide	ntified in relation to the re-elect	ion			
2.4	Elect Tito Mboweni as Director	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these Dia or election of these Directors.	rectors is warranted: *	No issues have been ide	ntified in relation to the re-elect	ion			
3.1	Re-elect David Macready as Chairperson of the Audit Committee	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these ite	ms is warranted: * All	of the members of the A	udit Committee are independent	L .			
3.2	Re-elect Marquerithe Schreuder as Member of the Audit Committee	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these ite	ms is warranted: * All	of the members of the A	udit Committee are independent	L			
3.3	Re-elect Monhla Hlahla as Member of the Audit Committee	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these items is warranted: * All of the members of the Audit Committee are independent.							
4.1	Authorise Directors to Allot and Issue A Preference Shares	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these ite authority is approved is considered acceptable		e potential dilution that si	hareholders would face if this				
4.2	Authorise Directors to Allot and Issue B Preference Shares	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these ite authority is approved is considered acceptable		e potential dilution that si	hareholders would face if this				
4.3	Authorise Directors to Allot and Issue C Preference Shares	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these ite authority is approved is considered acceptabl		e potential dilution that si	hareholders would face if this				
5	Authorise Ratification of Approved Resolutions	Mgmt	For	For	For			
	Advisory Votes	Mgmt						
1.1	Approve Remuneration Policy	Mgmt	For	For	For			
1.2	Approve Implementation of the Remuneration Policy	Mgmt	For	For	For			
	Special Resolutions	Mgmt						
1	Approve Non-executive Directors' Remuneration	Mgmt	For	Against	Against			
	Voting Policy Rationale: A vote AGAINST this comparable companies.	item is warranted: * 7	he all-inclusive Chair fee	stands out as high against				
2	Authorise Repurchase of Issued Share Capital	Mgmt	For	For	For			

Discovery Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3	Approve Financial Assistance in Terms of Sections 44 and 45 of the Companies Act	Mgmt	For	For	For

FirstRand Ltd.

Meeting Date: 12/01	Country: South Afric	а	Ticker: FSR		
Record Date: 11/25/2 Primary Security ID:		ıal			
Finnary Security ID:	. 532022131		Voting Policy ICC		
/otable Shares: 27,511			Voting Policy: ISS		Shares Voted: 27,511
				Voting	Shares Voted. 27,511
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Policy Rec	Vote Instruction
	Ordinary Resolutions	Mgmt			
1.1	Re-elect Grant Gelink as Director	Mgmt	For	For	For
	Voting Policy Rationale: Votes FOR these ite re-election of these Directors.	ms are warranted: * No is	sues have been identified in rela	lation to the election or	
1.2	Re-elect Louis von Zeuner as Director	Mgmt	For	For	For
	Voting Policy Rationale: Votes FOR these ite re-election of these Directors.	ms are warranted: * No is	sues have been identified in rela	lation to the election or	
1.3	Elect Shireen Naidoo as Director	Mgmt	For	For	For
	Voting Policy Rationale: Votes FOR these ite re-election of these Directors.	ms are warranted: * No is	sues have been identified in rela	lation to the election or	
2.1	Reappoint Deloitte & Touche as Auditors of the Company	Mgmt	For	For	For
	Voting Policy Rationale: Votes FOR these ite	ms are warranted, as no s	ignificant concerns have been id	identified.	
2.2	Reappoint PricewaterhouseCoopers Inc as Auditors of the Company	Mgmt	For	For	For
	Voting Policy Rationale: Votes FOR these ite	ms are warranted, as no s	ignificant concerns have been id	identified.	
3	Authorise Board to Issue Shares for Cash	Mgmt	For	For	For
4	Authorise Ratification of Approved Resolutions	Mgmt	For	For	For
	Advisory Endorsement	Mgmt			
1	Approve Remuneration Policy	Mgmt	For	For	For
2	Approve Remuneration Implementation Report	Mgmt	For	For	For
	Special Resolutions	Mgmt			
1	Authorise Repurchase of Issued Share Capital	Mgmt	For	For	For
2.1	Approve Financial Assistance to Directors and Prescribed Officers as Employee Share Scheme Beneficiaries	Mgmt	For	For	For

Voting Policy Rationale: Votes FOR these items are warranted: * This is a routine request, proposed as a result of the implementation of the Companies Act 2008.

FirstRand Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2.2	Approve Financial Assistance to Related and Inter-related Entities	Mgmt	For	For	For
	Voting Policy Rationale: Votes FOR these items implementation of the Companies Act 2008.	s are warranted: * This is a	a routine request, proposed as a result o	of the	
3	Approve Remuneration of Non-Executive Directors	Mgmt	For	For	For

Trina Solar Co., Ltd.

Meeting Date: 12/01/2022 Country: China Record Date: 11/28/2022 Meeting Type: Special Primary Security ID: Y897BJ108 V897BJ108		I	Ticker: 688599		
			Voting Policy: ISS		
Votable Shares: 12,300	Votable Shares: 12,300				Shares Voted: 12,300
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Additional External Guarantee	Mgmt	For	For	For

AVIC Shenyang Aircraft Co., Ltd.

Meeting Date: 12/02/2022	Country: China	Ticker: 600760
Record Date: 11/25/2022	Meeting Type: Special	
Primary Security ID: Y7683G106		

			Voting Policy: ISS		
Votable Shares: 11,900					Shares Voted: 11,900
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve to Appoint Auditor	Mgmt	For	For	For
2	Approve Provision of Entrusted Loans and Related Party Transaction	Mgmt	For	For	For
3	Approve Completion of Raised Funds Investment Projects and Use of Excess Raised Funds to Replenish Working Capital	Mgmt	For	For	For

Chongqing Brewery Co., Ltd.

Meeting Date: 12/02/2022	Country: China	Ticker: 600132
Record Date: 11/28/2022	Meeting Type: Special	
Primary Security ID: Y15846101		

Chongqing Brewery Co., Ltd.

			Voting Policy: ISS			
Votable Shares: 6,	400				Shares Voted: 6,400	
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
1	Elect Joao Abecasis as Non-independent Director of Carlsberg Chongqing Brewery Co., Ltd.	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR the nominee is warranted given the absence of any known issues concerning the nominee.					
2	Approve 2022 Interim Profit Distribution	Mgmt	For	For	For	
3	Approve 2023 Daily Related-party Transactions	Mgmt	For	For	For	
4	Approve Investment in Short-Term Financial Products	Mgmt	For	For	For	
5	Approve Increase Investment in Foshan Beer Production Base Project	Mgmt	For	For	For	
	ELECT NON-INDEPENDENT DIRECTOR VIA CUMULATIVE VOTING	Mgmt				
6.1	Elect Joao Abecasis as Director	Mgmt	For	For	For	

Voting Policy Rationale: A vote FOR the nominee is warranted given the absence of any known issues concerning the nominee.

Sasol Ltd.

Meeting Date: 12/02/2022	Country: South Africa	Ticker: SOL
Record Date: 11/25/2022	Meeting Type: Annual	
Primary Security ID: 803866102		

			Voting Policy: ISS	;	
Votable Shares: 3,000					Shares Voted: 3,000
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Remuneration Policy	Mgmt	For	For	For
2	Approve Implementation Report of the Remuneration Policy	Mgmt	For	For	For
3	Approve Climate Change Report	Mgmt	For	For	For
4.1	Re-elect Kathy Harper as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these its re-election of these Directors.	ems is warranted: * No	o issues have been identifi	ed in relation to the election or	
4.2	Re-elect Vuyo Kahla as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these its re-election of these Directors.	ems is warranted: * No	o issues have been identifi	ed in relation to the election or	
4.3	Re-elect Trix Kennealy as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these its re-election of these Directors.	ems is warranted: * No	o issues have been identifi	ed in relation to the election or	
4.4	Re-elect Sipho Nkosi as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these it	ems is warranted: * No	n issues have heen identifi	ed in relation to the election or	

Voting Policy Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.

Sasol Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction			
5	Elect Hanre Rossouw as Director	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these its re-election of these Directors.	ems is warranted: * No	issues have been identified	d in relation to the election or				
6	Reappoint PricewaterhouseCoopers Inc as Auditors	Mgmt	For	For	For			
7.1	Re-elect Kathy Harper as Member of the Audit Committee	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these it	ems is warranted: * All	of the members of the Auc	dit Committee are independent.				
7.2	Re-elect Trix Kennealy as Member of the Audit Committee	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these it	ems is warranted: * All	of the members of the Auc	dit Committee are independent.				
7.3	Re-elect Nomgando Matyumza as Member of the Audit Committee	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these its	ems is warranted: * All	of the members of the Auc	dit Committee are independent.				
7.4	Re-elect Stanley Subramoney as Member of the Audit Committee	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these items is warranted: * All of the members of the Audit Committee are independent.							
7.5	Re-elect Stephen Westwell as Member of the Audit Committee	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these items is warranted: * All of the members of the Audit Committee are independent.							
8	Place Authorised but Unissued Shares under Control of Directors	Mgmt	For	For	For			
9	Approve Financial Assistance in Terms of Sections 44 and 45 of the Companies Act	Mgmt	For	For	For			
10	Authorise Repurchase of Issued Share Capital	Mgmt	For	For	For			
11	Authorise Repurchase of Issued Share Capital from a Director and/or a Prescribed Officer of the Company	Mgmt	For	For	For			
12	Approve Long-Term Incentive Plan	Mgmt	For	Against	Against			
	Voting Policy Rationale: A vote AGAINST the awards is not pro-rated for time and perform		nted because: * In case of	a good leaver, the vesting of				
13	Authorise Issue of Shares Pursuant to the Long-Term Incentive Plan	Mgmt	For	Against	Against			
	Voting Policy Rationale: A vote AGAINST the awards is not pro-rated for time and perform		nted because: * In case of	a good leaver, the vesting of				
14	Amend Memorandum of Incorporation Re: Clause 9.1.4	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these resolutions is warranted in the absence of material concerns. Despite the concern identified with the proposed 2022 LTIP, the provision under Item 14 provides the Company ability to issue shares to participants of any employee share incentive scheme, not particularly of the 2022 LTIP.							
15	Amend Memorandum of Incorporation to Remove Obsolete References	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR these re identified with the proposed 2022 LTIP, the participants of any employee share incentive	provision under Item 1	4 provides the Company al					

MAS PLC

Meeting Date: 12/05/2022 Record Date: 11/25/2022 Country: Virgin Isl (UK) Meeting Type: Annual Ticker: MSP

			Voting Policy: ISS					
table Shares: 12	24,045				Shares Voted: 124,045			
oposal ımber	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction			
1	Accept Financial Statements and Statutory Reports for the Year Ended 30 June 2022	Mgmt	For	For	For			
2	Reappoint PricewaterhouseCoopers Malta (PwC) as Auditors and Appoint Christopher Cardona as the Designated Audit Individual	Mgmt	For	For	For			
3.1	Elect Raluca Buzuleac as Director	Mgmt	For	For	For			
	the election or re-election of these Director is not without concern: * He attended few The Company has not provided a specific board meetings cannot represent the inter	Voting Policy Rationale: Items 3.1 to 3.5 A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors. Item 3.6 A vote FOR the re-election of Pierre Goosen is considered warranted, but is not without concern: * He attended fewer than 75 percent of the total Board and Committee meetings held during the year. The Company has not provided a specific explanation for the large number of absences. Directors who do not regularly attend board meetings cannot represent the interests of shareholders in an effective manner. The reasons for support are: * This is the first year that concerns on attendance are identified; and * There are no overriding issues relating to the re-election of this Director.						
3.2	Elect Dan Petrisor as Director	Mgmt	For	For	For			
	is not without concern: * He attended few The Company has not provided a specific board meetings cannot represent the inter the first year that concerns on attendance Director.	explanation for the large rests of shareholders in a	e number of absences. Directo an effective manner. The reas	ors who do not regularly atten sons for support are: * This is	nd 5			
3.3	Elect Nadine Bird as Director	Mgmt	For	For	For			
	Voting Policy Rationale: Items 3.1 to 3.5 A the election or re-election of these Directo is not without concern: * He attended few The Company has not provided a specific board meetings cannot represent the inter the first year that concerns on attendance Director.	rs. Item 3.6 A vote FOR er than 75 percent of th explanation for the large ests of shareholders in a	the re-election of Pierre Goos e total Board and Committee e number of absences. Directo an effective manner. The reas	sen is considered warranted, meetings held during the ye ors who do not regularly atte cons for support are: * This is	but ar. nd 5			
3.4	Re-elect Werner Alberts as Director	Mgmt	For	For	For			
	Voting Policy Rationale: Items 3.1 to 3.5 A the election or re-election of these Directo is not without concern: * He attended few The Company has not provided a specific board meetings cannot represent the inter the first year that concerns on attendance Director.	rs. Item 3.6 A vote FOR er than 75 percent of th explanation for the large ests of shareholders in a	the re-election of Pierre Goos e total Board and Committee e number of absences. Directo an effective manner. The reas	sen is considered warranted, meetings held during the ye ors who do not regularly atte cons for support are: * This is	but ar. nd 5			
3.5	Re-elect Brett Nagle as Director	Mgmt	For	For	For			
	Voting Policy Rationale: Items 3.1 to 3.5 A the election or re-election of these Directo is not without concern: * He attended few The Company has not provided a specific	rs. Item 3.6 A vote FOR er than 75 percent of th	the re-election of Pierre Goos e total Board and Committee	sen is considered warranted, meetings held during the yea	but ar.			

MAS PLC

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
3.6	Re-elect Pierre Goosen as Director	Mgmt	For	For	For	
	Voting Policy Rationale: Items 3.1 to 3.5 A w the election or re-election of these Directors is not without concern: * He attended fewen The Company has not provided a specific ex board meetings cannot represent the interes the first year that concerns on attendance a Director.	5. Item 3.6 A vote FO r than 75 percent of t xplanation for the larg sts of shareholders in	R the re-election of Pierre Goose the total Board and Committee n ge number of absences. Director an effective manner. The reaso	en is considered warranted, neetings held during the ye 's who do not regularly atte ns for support are: * This i:	but ar. nd s	
4	Authorise Repurchase of Issued Share Capital	Mgmt	For	For	For	
5	Authorise Board to Issue Shares for Cash	Mgmt	For	For	For	
6	Approve Proposed Changes to the Memorandum and Articles of Association	Mgmt	For	For	For	
7	Approve Remuneration Policy	Mgmt	For	Against	Against	
	Voting Policy Rationale: A vote AGAINST thi reward Executives with loan-funded share a targets attached to these awards. * The Cou Directors.	wards. Besides the in	ntrinsic link to TSR, there are no	pre-determined performant	ce	
8	Approve Compensation Implementation Report for Non-executive Directors	Mgmt	For	Against	Against	
	Voting Policy Rationale: A vote AGAINST this item is warranted: * Above-inflation fee increases are applied to the NED fees, following substantial increases in the previous year. The resulting NED base retainer fees stand out as high for a company of this size.					
9	Approve Compensation Implementation Report for Executive	Mgmt	For	For	For	

CSC Financial Co., Ltd.

Meeting Date: 12/06/2022	Country: China	Ticker: 6066	
Record Date: 11/16/2022	Meeting Type: Extraordinary Shareholders		
Primary Security ID: Y1818Y108			
		Voting Policy: ISS	

			Voling Policy: 155			
Votable Shares: 1,8	84,500				Shares Voted: 1,884,500	
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt				
1	Amend Articles of Association and Rules of Procedures for Shareholders General Meetings	Mgmt	For	For	For	

Fortress REIT Ltd.

Meeting Date: 12/06/2022	Country: South Africa	Ticker: FFA
Record Date: 11/25/2022	Meeting Type: Annual	
Primary Security ID: S30253116		

Fortress REIT Ltd.

			Voting Policy: ISS		
Votable Shares: 375,180					Shares Voted: 375,180
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Resolutions	Mgmt			
1.1	Re-elect Steven Brown as Director	Mgmt	For	For	For
	Voting Policy Rationale: Votes FOR these items re-election of these Directors	are warranted: * No issue	s have been identified in relation to the	e election or	
1.2	Re-elect Robin Lockhart-Ross as Director	Mgmt	For	For	For
	Voting Policy Rationale: Votes FOR these items re-election of these Directors	are warranted: * No issue	s have been identified in relation to the	e election or	
1.3	Re-elect Ina Lopion as Director	Mgmt	For	For	For
	Voting Policy Rationale: Votes FOR these items re-election of these Directors	are warranted: * No issue	s have been identified in relation to the	e election or	
1.4	Re-elect Jan Potgieter as Director	Mgmt	For	For	For
	Voting Policy Rationale: Votes FOR these items re-election of these Directors	are warranted: * No issue	s have been identified in relation to the	e election or	
2.1	Re-elect Bram Goossens as Member of the Audit Committee	Mgmt	For	For	For
	Voting Policy Rationale: Votes FOR these items	are warranted: * All of the	e members of the Audit Committee are	independent	ţ.
2.2	Re-elect Benjamin Kodisang as Member of the Audit Committee	Mgmt	For	For	For
	Voting Policy Rationale: Votes FOR these items	are warranted: * All of the	e members of the Audit Committee are	independent	ţ
2.3	Re-elect Susan Ludolph as Member of the Audit Committee	Mgmt	For	For	For
	Voting Policy Rationale: Votes FOR these items	are warranted: * All of the	e members of the Audit Committee are	independent	t
2.4	Re-elect Jan Potgieter as Member of the Audit Committee	Mgmt	For	For	For
	Voting Policy Rationale: Votes FOR these items	are warranted: * All of the	e members of the Audit Committee are	independent	
3	Appoint KPMG as Auditors with Roxanne Solomon as the Designated Audit Partner	Mgmt	For	For	For
4	Authorise Board to Issue Shares for Cash	Mgmt	For	For	For
	Special Resolutions	Mgmt			
1	Approve Financial Assistance to Related or Inter-related Companies	Mgmt	For	For	For
2	Authorise Repurchase of Issued Share Capital	Mgmt	For	For	For
3	Approve Non-Executive Directors' Fees	Mgmt	For	For	For
4	Approve Change of Company Name to Fortress Real Estate Investments Limited	Mgmt	For	For	For
	Continuation of Ordinary Resolutions	Mgmt			
5	Authorise Ratification of Approved Resolutions	Mgmt	For	For	For
	Non-binding Advisory Vote	Mgmt			

Fortress REIT Ltd.

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Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
1	Approve Remuneration Policy	Mgmt	For	For	For	
2	Approve Remuneration Implementation Report	Mgmt	For	For	For	

CNGR Advanced Material Co., Ltd.

Meeting Date: 12 Record Date: 12/ Primary Security	02/2022 Meeting Type: S	ipecial	Ticker: 300919			
Votable Shares: 2,8	20		Voting Policy: ISS		Shares Voted: 2,800	
				Voting		
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Policy Rec	Vote Instruction	

China Merchants Shekou Industrial Zone Holdings Co., Ltd.

Mgmt

Approve Amendments to Articles of

Association to Expand Business Scope

Meeting Date: 12/08/2022	Country: China	Ticker: 001979	
Record Date: 12/01/2022	Meeting Type: Special		
Primary Security ID: Y14907102			
		Voting Policy: ISS	

For

For

For

			voting Policy: 155			
Votable Shares: 44,300					Shares Voted: 44,300	
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt				
1.1	Elect Zhang Junli as Director	SH	For	For	For	
	Voting Policy Rationale: A vote FOR all nomin nominees.	nees is warranted given th	he absence of any known issues conc	erning the		
1.2	Elect Liu Changsong as Director	SH	For	For	For	
	Voting Policy Rationale: A vote FOR all nomin nominees.	nees is warranted given th	he absence of any known issues conc	erning the		
1.3	Elect Luo Li as Director	SH	For	For	For	
	Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.					
	ELECT SUPERVISOR VIA CUMULATIVE VOTING	Mgmt				
2.1	Elect Yan Shuai as Supervisor	Mgmt	For	For	For	
3	Approve Amendments to Articles of Association	Mgmt	For	For	For	

China Merchants Shekou Industrial Zone Holdings Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4	Amend Rules and Procedures Regarding Meetings of Board of Directors	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is merite	ed because no concern	s have been identified.		
5	Amend Working Rules for Independent Directors	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is merit	ed hecause no concern	s have been identified		

Voting Policy Rationale: A vote FOR is merited because no concerns have been identified.

Inner Mongolia Yili Industrial Group Co., Ltd.

Meeting Date: 12/08/2022	Country: China	Ticker: 600887	
Record Date: 12/01/2022	Meeting Type: Special		
Primary Security ID: Y408DG116			

			Voting Policy: ISS			
Votable Shares: 267,100					Shares Voted: 267,100	
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
	APPROVE REPURCHASE OF COMPANY'S SHARES BY AUCTION TRADING	Mgmt				
1.1	Approve Purpose of the Share Repurchase	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR is warrante	ed because no concerns ha	ve been identified.			
1.2	Approve Type of the Share Repurchase	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR is warrante	ed because no concerns ha	ve been identified.			
1.3	Approve Manner of Share Repurchase	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR is warrante	ed because no concerns ha	ve been identified.			
1.4	Approve Period of the Share Repurchase	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR is warrante	ed because no concerns ha	ve been identified.			
1.5	Approve Usage, Number and Proportion of the Share Repurchase	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR is warrante	ed because no concerns ha	ve been identified.			
1.6	Approve Price of the Share Repurchase	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR is warrante	ed because no concerns ha	ve been identified.			
1.7	Approve Capital Source Used for the Share Repurchase	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR is warrante	ed because no concerns ha	ve been identified.			
1.8	Approve Specific Authorization to Handle the Share Repurchase	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR is warrante	ed because no concerns ha	ve been identified.			
2	Approve Repurchase and Cancellation of Performance Shares	Mgmt	For	For	For	
3	Amend Articles of Association	Mgmt	For	For	For	

Foshan Haitian Flavouring & Food Co., Ltd.

Meeting Date: 12/09/2022
Record Date: 12/02/2022
Primary Security ID: Y23840104

Country: China Meeting Type: Special Ticker: 603288

			Voting Policy: ISS					
otable Shares: 104,600					Shares Voted: 104,600			
roposal lumber	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction			
1	Approve Amendments to Articles of Association to Expand Business Scope	Mgmt	For	For	For			
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt						
2.1	Elect Pang Kang as Director	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR all nomin nominees.	nees is warranted given	the absence of any known iss	ues concerning the				
2.2	Elect Cheng Xue as Director	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR all nomin nominees.	nees is warranted given	the absence of any known iss	ues concerning the				
2.3	Elect Guan Jianghua as Director	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR all nomin nominees.	nees is warranted given	the absence of any known iss	ues concerning the				
2.4	Elect Chen Junyang as Director	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR all nomin nominees.	nees is warranted given	the absence of any known iss	ues concerning the				
2.5	Elect Wen Zhizhou as Director	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR all nomi nominees.	nees is warranted given	the absence of any known iss	ues concerning the				
2.6	Elect Liao Changhui as Director	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.							
	ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt						
3.1	Elect Sun Yuanming as Director	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR all nomin nominees.	nees is warranted given	the absence of any known iss	ues concerning the				
3.2	Elect Xu Jiali as Director	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR all nomin nominees.	nees is warranted given	the absence of any known iss	ues concerning the				
3.3	Elect Shen Hongtao as Director	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR all nomin nominees.	nees is warranted given	the absence of any known iss	ues concerning the				
	ELECT SUPERVISORS VIA CUMULATIVE VOTING	Mgmt						
4.1	Elect Chen Min as Supervisor	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR both non nominees.	ninees is warranted giv	en the absence of any known	issues concerning the				

Foshan Haitian Flavouring & Food Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4.2	Elect Tong Xing as Supervisor	Mgmt	For	For	For

Voting Policy Rationale: A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees.

Telkom SA SOC Ltd.

Meeting Date: 12/09/2022 Country: South Afric		са	Ticker: TKG				
Record Date: 11/29/2022 Meeting Type: Speci		cial					
Primary Security ID: S84197102							
			Voting Policy: ISS				
Votable Shares: 68,790					Shares Voted: 68,790		
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction		
1	Authorise Board to Issue Shares for Cash	Mgmt	For	For	For		
2	Authorise Repurchase of Issued Share Capital	Mgmt	For	For	For		
3	Approve Remuneration of Non-Executive Directors	Mgmt	For	For	For		
4	Approve Financial Assistance in Terms of Sections 44 and 45 of the Companies Act	Mgmt	For	For	For		

Gemdale Corp.

Meeting Date: 12/12	2/2022 Country: Ch	ina	Ticker: 600383		
Record Date: 12/06/	2022 Meeting Ty	pe: Special			
Primary Security ID	: Y2685G105				
			Voting Policy: ISS		
Votable Shares: 318,50	0				Shares Voted: 318,500
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Issuance of Debt Financing Instruments	g Mgmt	For	For	For

Guangzhou Tinci Materials Technology Co., Ltd.

Meeting Date: 12/12/2022	Country: China	Ticker: 002709
Record Date: 12/06/2022	Meeting Type: Special	
Primary Security ID: Y2R33P105		

Guangzhou Tinci Materials Technology Co., Ltd.

			Voting Policy: ISS				
otable Shares: 16,700					Shares Voted: 16,700		
roposal umber	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction		
1	Approve Issuance of GDR and Listing on Swiss Stock Exchange as well as Conversion to Overseas Fundraising Company	Mgmt	For	For	For		
	Voting Policy Rationale: A vote FOR is merited could enable the company to tap international		-	les; * the proposed list	ing		
	APPROVE PLAN ON ISSUANCE OF GDR AND LISTING ON SWISS STOCK EXCHANGE	Mgmt					
2.1	Approve Share Type and Par Value	Mgmt	For	For	For		
	Voting Policy Rationale: A vote FOR is merited could enable the company to tap international		-	les; * the proposed list	ing		
2.2	Approve Issue Time	Mgmt	For	For	For		
	Voting Policy Rationale: A vote FOR is merited because: * the proposal is grounded on sound rationales; * the proposed listing could enable the company to tap international capital markets to enhance its fund-raising capacity.						
2.3	Approve Issue Manner	Mgmt	For	For	For		
	Voting Policy Rationale: A vote FOR is merited could enable the company to tap international			les; * the proposed list	ing		
2.4	Approve Issue Size	Mgmt	For	For	For		
	Voting Policy Rationale: A vote FOR is merited because: * the proposal is grounded on sound rationales; * the proposed listing could enable the company to tap international capital markets to enhance its fund-raising capacity.						
2.5	Approve Scale of GDR in its Lifetime	Mgmt	For	For	For		
	Voting Policy Rationale: A vote FOR is merited because: * the proposal is grounded on sound rationales; * the proposed listing could enable the company to tap international capital markets to enhance its fund-raising capacity.						
2.6	Approve Conversion Rate of GDR and Underlying Securities A Shares	Mgmt	For	For	For		
	Voting Policy Rationale: A vote FOR is merited could enable the company to tap international		-	les; * the proposed list	ing		
2.7	Approve Pricing Method	Mgmt	For	For	For		
	Voting Policy Rationale: A vote FOR is merited could enable the company to tap international		-	les; * the proposed list	ing		
2.8	Approve Target Subscribers	Mgmt	For	For	For		
	Voting Policy Rationale: A vote FOR is merited because: * the proposal is grounded on sound rationales; * the proposed listing could enable the company to tap international capital markets to enhance its fund-raising capacity.						
2.9	Approve Conversion Restriction Period for GDR and Underlying Securities A Shares	Mgmt	For	For	For		
	Voting Policy Rationale: A vote FOR is merited because: * the proposal is grounded on sound rationales; * the proposed listing could enable the company to tap international capital markets to enhance its fund-raising capacity.						
2.10	Approve Underwriting Method	Mgmt	For	For	For		
	Voting Policy Rationale: A vote FOR is merited could enable the company to tap international		•	les; * the proposed list	ing		
3	Approve Report on the Usage of Previously Raised Funds	Mgmt	For	For	For		

could enable the company to tap international capital markets to enhance its fund-raising capacity.

Guangzhou Tinci Materials Technology Co., Ltd.

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Hua Xia Bank Co., Ltd.

Meeting Date: 12/12/2022	Country: China	Ticker: 600015
Record Date: 12/02/2022	Meeting Type: Special	
Primary Security ID: Y37467118		

Hua Xia Bank Co., Ltd.

			Voting Policy: ISS		
Votable Shares: 523,100					Shares Voted: 523,100
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Change in Registered Capital and Amendment of Articles of Association	Mgmt	For	For	For
2	Amend Articles of Association	Mgmt	For	Against	Against
	Voting Policy Rationale: A vote AGAINST is we adequately provide for accountability and tran			nts are not considered to	
3	Amend Rules and Procedures Regarding General Meetings of Shareholders	Mgmt	For	Against	Against
	Voting Policy Rationale: A vote AGAINST is we covered under the proposed amendments.	arranted given the con	npany has not specified the	e details and the provisions	
4	Amend Rules and Procedures Regarding Meetings of Board of Directors	Mgmt	For	Against	Against
	Voting Policy Rationale: A vote AGAINST is we covered under the proposed amendments.	arranted given the con	npany has not specified the	e details and the provisions	
5	Amend Rules and Procedures Regarding Meetings of Board of Supervisors	Mgmt	For	Against	Against
	Voting Policy Rationale: A vote AGAINST is we covered under the proposed amendments.	arranted given the con	npany has not specified the	e details and the provisions	
6	Approve Digital Technology Building Customized Purchase Project	Mgmt	For	For	For

JA Solar Technology Co., Ltd.

Meeting Date: 12/12/	2022 Country	: China	Ticker: 002459		
Record Date: 12/06/2	022 Meetin	J Type: Special			
Primary Security ID:	Y7163W100				
			Voting Policy: ISS		
Votable Shares: 12,340					Shares Voted: 12,340
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction

Number	Proposal Text	Proponent	Rec	Rec	Instruction
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt			
1.1	Elect Jin Baofang as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR all nominees.	nominees is warranted give	n the absence of any know	wn issues concerning the	
1.2	Elect Yang Aiqing as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR all nominees.	nominees is warranted give	n the absence of any know	wn issues concerning the	
1.3	Elect Jin Junhui as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR all	nominees is warranted give	on the absence of any know	wn issues concerning the	

Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.

JA Solar Technology Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.4	Elect Tao Ran as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR all nomine nominees.	es is warranted given the a	absence of any known issues concerning	g the	
1.5	Elect Cao Yangfeng as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR all nomined nominees.	es is warranted given the a	bsence of any known issues concerning	g the	
1.6	Elect Jia Shaohua as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR all nomined nominees.	es is warranted given the a	bsence of any known issues concerning	g the	
	ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt			
2.1	Elect Zhao Yuwen as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR all nomine nominees.	es is warranted given the a	bsence of any known issues concerning	g the	
2.2	Elect Zhang Miao as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR all nomine nominees.	es is warranted given the a	absence of any known issues concerning	g the	
2.3	Elect Qin Xiaolu as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR all nomine nominees.	es is warranted given the a	bsence of any known issues concerning	g the	
	ELECT SUPERVISORS VIA CUMULATIVE VOTING	Mgmt			
3.1	Elect Li Yuntao as Supervisor	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR both nomin nominees.	nees is warranted given the	e absence of any known issues concern	ing the	
3.2	Elect Li Jing as Supervisor	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR both nomin nominees.	nees is warranted given the	e absence of any known issues concern	ing the	
4	Approve Remuneration (Allowance) of Directors	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is merited	because no concerns have	been identified.		
5	Approve Remuneration (Allowance) of Supervisors	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is merited	because no concerns have	been identified.		
6	Approve Daily Related-party Transactions	Mgmt	For	For	For
7	Approve Estimated Guarantee Amount Between the Company and Its Subsidiaries	Mgmt	For	Against	Against
	Voting Policy Rationale: A vote AGAINST is wai guarantee request.	rranted because there is la	ck of disclosure on the pertinent details	of this loan	
8	Approve Provision of External Guarantee Due to Joint Bidding	Mgmt	For	For	For
9	Approve Provision of Guarantee to Household Photovoltaic Terminal Customers	Mgmt	For	For	For
10	Approve Foreign Exchange Derivatives Transactions	Mgmt	For	For	For

JA Solar Technology Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
11	Approve Credit Line Application	Mgmt	For	For	For
12	Approve Investment in Construction of the Company's Integrated Production Capacity	Mgmt	For	For	For

Satellite Chemical Co., Ltd.

Meeting Date: 12/12/2022	Country: China	Ticker: 002648	
Record Date: 12/05/2022	Meeting Type: Special		
Primary Security ID: Y98961116			
		Voting Policy: ISS	
Votable Shares: 36,300		Shares Voted: 36,300	

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Repurchase and Cancellation of Performance Shares	Mgmt	For	For	For
2	Amend Articles of Association	Mgmt	For	For	For

Hangzhou First Applied Material Co., Ltd.

Meeting Date: 12/13/2022	Country: China	Ticker: 603806
Record Date: 12/07/2022	Meeting Type: Special	
Primary Security ID: Y29846105		

			Voting Policy: ISS		
Votable Shares: 3,700					Shares Voted: 3,700
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Draft and Summary of Employee Share Purchase Plan	Mgmt	For	Against	Against
	Voting Policy Rationale: A vote AGAINST is shareholders.	warranted because the	terms in the ESPP is deem	ned not in the best interest of	
2	Approve Management Method of Employee Share Purchase Plan	Mgmt	For	Against	Against
	Voting Policy Rationale: A vote AGAINST is shareholders.	warranted because the	terms in the ESPP is deem	ned not in the best interest of	
3	Approve Authorization of the Board to Handle All Related Matters	Mgmt	For	Against	Against
	Voting Policy Rationale: A vote AGAINST is shareholders.	warranted because the	terms in the ESPP is deem	ned not in the best interest of	

China Eastern Airlines Corporation Limited

Meeting Date: 12/14/2022	Country: China	Ticker: 670
Record Date: 11/11/2022	Meeting Type: Extraordinary Shareholders	
Primary Security ID: Y1406M102		

China Eastern Airlines Corporation Limited

Veteble Character 70 54	00		Voting Policy: ISS		Chaves Vet- 4-70 500
Votable Shares: 72,50	JU				Shares Voted: 72,500
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF A SHARES	Mgmt			
1	Approve Introduction of 100 A320NEO Series Aircraft	Mgmt	For	For	For
	RESOLUTIONS IN RELATION TO THE DAILY CONNECTED TRANSACTIONS FOR 2023-2025	Mgmt			
2.1	Approve Daily Connected Transactions of the Company's Financial Services	Mgmt	For	Against	Against
	Voting Policy Rationale: A vote FOR Items 2 these proposals are within the ordinary and * the independent non-executive directors a reasonable for the company's shareholders. transactions include a financial service agree unnecessary risks	usual course of the co and independent financ A vote AGAINST Item	mpany's business and are of ial advisor believe that the t 2.1 is warranted because th	n normal commercial terms; a transactions are fair and ne proposed related-party	nd
2.2	Approve Daily Connected Transactions of the Company's Catering, Aircraft On-board Supplies Support and Related Services	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR Items 2 these proposals are within the ordinary and * the independent non-executive directors a reasonable for the company's shareholders. transactions include a financial service agree unnecessary risks	usual course of the co and independent financ A vote AGAINST Item	mpany's business and are of ial advisor believe that the t 2.1 is warranted because th	n normal commercial terms; a transactions are fair and ne proposed related-party	
2.3	Approve Daily Connected Transactions of the Company's Aviation Complementary Services	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR Items 2 these proposals are within the ordinary and * the independent non-executive directors a reasonable for the company's shareholders. transactions include a financial service agree unnecessary risks	usual course of the co and independent financ A vote AGAINST Item	mpany's business and are of ial advisor believe that the t 2.1 is warranted because th	n normal commercial terms; a transactions are fair and he proposed related-party	
2.4	Approve Daily Connected Transactions of the Company's Foreign Trade Import and Export Services	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR Items 2 these proposals are within the ordinary and * the independent non-executive directors a reasonable for the company's shareholders. transactions include a financial service agree unnecessary risks	usual course of the co and independent financ A vote AGAINST Item	mpany's business and are of ial advisor believe that the t 2.1 is warranted because th	n normal commercial terms; a transactions are fair and ne proposed related-party	
2.5	Approve Daily Connected Transactions of the Company's Property Leasing and Construction and Management Agency Services	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR Items 2 these proposals are within the ordinary and * the independent non-executive directors a reasonable for the company's shareholders. transactions include a financial service agree unnecessary risks	usual course of the co and independent financ A vote AGAINST Item	mpany's business and are of ial advisor believe that the t 2.1 is warranted because th	n normal commercial terms; a transactions are fair and ne proposed related-party	

unnecessary risks

China Eastern Airlines Corporation Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2.6	Approve Daily Connected Transactions of the Company's Advertising Engagement and Agency Services	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR Items 2. these proposals are within the ordinary and * the independent non-executive directors a reasonable for the company's shareholders. transactions include a financial service agree unnecessary risks	usual course of the c nd independent finan A vote AGAINST Iten	ompany's business and are on ncial advisor believe that the tr n 2.1 is warranted because the	normal commercial terms; a ansactions are fair and proposed related-party	nd
2.7	Approve Daily Connected Transactions of the Company's Aircraft and Engines Lease Services	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR Items 2. these proposals are within the ordinary and * the independent non-executive directors a reasonable for the company's shareholders. transactions include a financial service agree unnecessary risks	usual course of the c nd independent finan A vote AGAINST Iten	ompany's business and are on ncial advisor believe that the tr n 2.1 is warranted because the	normal commercial terms; a ansactions are fair and e proposed related-party	nd
2.8	Approve Daily Connected Transactions of the Exclusive Operation Services of the Company's Passenger Aircraft Cargo Business	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR Items 2. these proposals are within the ordinary and * the independent non-executive directors a reasonable for the company's shareholders. transactions include a financial service agree unnecessary risks	usual course of the c nd independent finan A vote AGAINST Iten	ompany's business and are on ncial advisor believe that the tr n 2.1 is warranted because the	normal commercial terms; a ansactions are fair and proposed related-party	nd
2.9	Approve Daily Connected Transactions of the Company's Freight Logistics Related Support Services	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR Items 2. these proposals are within the ordinary and * the independent non-executive directors a reasonable for the company's shareholders. transactions include a financial service agree unnecessary risks	usual course of the c nd independent finan A vote AGAINST Iten	ompany's business and are on ncial advisor believe that the tr n 2.1 is warranted because the	normal commercial terms; a ansactions are fair and proposed related-party	nd
2.10	Approve Daily Connected Transactions of the Company's Aviation Internet Services	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR Items 2. these proposals are within the ordinary and * the independent non-executive directors a reasonable for the company's shareholders. transactions include a financial service agree unnecessary risks	usual course of the c nd independent finan A vote AGAINST Iten	ompany's business and are on ncial advisor believe that the tr n 2.1 is warranted because the	normal commercial terms; a ansactions are fair and proposed related-party	nd
3	Approve Adjustment to the Caps for the Daily Connected Transactions of the Exclusive Operation of Freight Business for Passenger Aircraft in 2022	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR Items 2. these proposals are within the ordinary and * the independent non-executive directors a	usual course of the c	company's business and are on	normal commercial terms; a	nd

these proposals are within the ordinary and usual course of the company's business and are on normal commercial terms; * the independent non-executive directors and independent financial advisor believe that the transactions are fair and reasonable for the company's shareholders. A vote AGAINST Item 2.1 is warranted because the proposed related-party transactions include a financial service agreement with the group finance company, which may expose the company to unnecessary risks

China Eastern Airlines Corporation Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction		
4	Amend Amendments to Articles of Association	Mgmt	For	Against	Against		
	Voting Policy Rationale: A vote AGAINST Committee would still remain, and the ar transparency to shareholders. A vote FO. company's actual circumstances and are	nendments are not cons R Items 5 and 7 is warra	idered to adequately provide for nted given that the proposed ar	r accountability and	е		
5	Amend Rules and Procedures Regarding General Meetings of Shareholders	Mgmt	For	For	For		
	Voting Policy Rationale: A vote AGAINST Items 4 and 6 is warranted because of the governance risks concerning the Party Committee would still remain, and the amendments are not considered to adequately provide for accountability and transparency to shareholders. A vote FOR Items 5 and 7 is warranted given that the proposed amendments would reflect the company's actual circumstances and are intended to streamline the company's internal rules.						
6	Amend Rules and Procedures Regarding Meetings of Board of Directors	Mgmt	For	Against	Against		
	Voting Policy Rationale: A vote AGAINST Items 4 and 6 is warranted because of the governance risks concerning the Party Committee would still remain, and the amendments are not considered to adequately provide for accountability and transparency to shareholders. A vote FOR Items 5 and 7 is warranted given that the proposed amendments would reflect the company's actual circumstances and are intended to streamline the company's internal rules.						
7	Amend Rules and Procedures Regarding Meetings of Board of Supervisors	Mgmt	For	For	For		
	Voting Policy Rationale: A vote AGAINST Items 4 and 6 is warranted because of the governance risks concerning the Party Committee would still remain, and the amendments are not considered to adequately provide for accountability and transparency to shareholders. A vote FOR Items 5 and 7 is warranted given that the proposed amendments would reflect the						

company's actual circumstances and are intended to streamline the company's internal rules.

Huaneng Lancang River Hydropower Inc.

Meeting Date: 12/14/2022Country: ChinaRecord Date: 12/08/2022Meeting Type: Special		al	Ticker: 600025			
Primary Security	ID: Y3R3DJ106					
			Voting Policy: ISS			
Votable Shares: 36	2,200				Shares Voted: 362,200	
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
1	Approve Extension of Commitment to Horizontal Competition Preventive	Mgmt	For	For	For	
2	Approve Financial Insurance Services Framework Agreement with China Huaneng Group Co., Ltd.	Mgmt	For	Against	Against	
	Voting Policy Rationale: A vote AGAINST is v service agreement with non-bank entities, w associated with the financial services to be p	hich may expose the c	ompany to unnecessary risks			
3	Approve Financial Services Agreement with China Huaneng Finance Co., Ltd.	Mgmt	For	Against	Against	

Voting Policy Rationale: A vote AGAINST is warranted since the proposed financial service agreement with the group finance company may expose the company to unnecessary risks.

Huaneng Lancang River Hydropower Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction		
4	Amend Management System for Providing External Guarantees	Mgmt	For	Against	Against		
	Voting Policy Rationale: A vote AGAINST is warranted given the company has not specified the details and the provisions covered under the proposed amendments.						
	ELECT NON-INDEPENDENT DIRECTOR VIA CUMULATIVE VOTING	Mgmt					
5.1	Elect Wang Chao as Director	SH	For	For	For		

Kweichow Moutai Co., Ltd.

Meeting Date: 12/14/2022	Country: China	Ticker: 600519				
Record Date: 12/05/2022	Meeting Type: Special					
Primary Security ID: Y5070V116						
		Voting Policy: ISS				

Votable Shares: 21,200					Shares Voted: 21,200	
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
1	Amend Articles of Association	Mgmt	For	Against	Against	
	Voting Policy Rationale: A vote AGAINST is warranted because the proposed articles amendments are not considered to adequately provide for accountability and transparency to shareholders.					
2	Amend Rules and Procedures Regarding Meetings of Board of Directors	Mgmt	For	For	For	
3	Approve Shareholder Special Dividend Return Plan	Mgmt	For	For	For	

Zhejiang Sanhua Intelligent Controls Co., Ltd.

Meeting Date: 12/14/2022 Country: China Record Date: 12/07/2022 Meeting Type: Special Primary Security ID: Y9890L126 Vertice Special		Ticker: 002050			
			Voting Policy: ISS		
Votable Shares: 11	,700				Shares Voted: 11,700
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Issuance of GDR and Listing on Swiss Stock Exchange as well as Conversion to Overseas Fundraising Company	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is merit GDRs could enable the company to tap inter			•	
	APPROVE PLAN ON ISSUANCE OF GDR AND LISTING ON SWISS STOCK EXCHANGE	Mgmt			
2.1	Approve Share Type and Par Value	Mgmt	For	For	For

GDRs could enable the company to tap international capital markets to enhance its fund-raising capacity.

Zhejiang Sanhua Intelligent Controls Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2.2	Approve Issue Time	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is meri GDRs could enable the company to tap inte		-		
2.3	Approve Issue Manner	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is merit GDRs could enable the company to tap inte		-		
2.4	Approve Issue Size	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is merid GDRs could enable the company to tap inte		-		
2.5	Approve Scale of GDR in its Lifetime	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is merity GDRs could enable the company to tap inte		-		
2.6	Approve Conversion Rate of GDR and Underlying Securities A Shares	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is merity GDRs could enable the company to tap inte		-		
2.7	Approve Pricing Method	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is merit GDRs could enable the company to tap inte		-		
2.8	Approve Target Subscribers	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is merit GDRs could enable the company to tap inte		-		
2.9	Approve Conversion Restriction Period for GDR and Underlying Securities A Shares	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is meri GDRs could enable the company to tap inte		-		
2.10	Approve Underwriting Method	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is merit GDRs could enable the company to tap inte		-		
3	Approve Report on the Usage of Previously Raised Funds	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is merity GDRs could enable the company to tap inte		-		
4	Approve Usage Plan of Raised Funds	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is merit GDRs could enable the company to tap inte		-		
5	Approve Resolution Validity Period	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is meri GDRs could enable the company to tap inte		-		
6	Approve Distribution on Roll-forward Profits	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is merit GDRs could enable the company to tap inte		-		
7	Approve Amendments to Articles of Association	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is merit	ted because no concerns	s have been identified.		

Zhejiang Sanhua Intelligent Controls Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
8	Amend Rules and Procedures Regarding General Meetings of Shareholders	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is me	rited because no concern	s have been identified.		
9	Amend Rules and Procedures Regarding Meetings of Board of Directors	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is me	rited because no concern	s have been identified.		
10	Amend Rules and Procedures Regarding Meetings of Board of Supervisors	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is me	rited because no concern	s have been identified.		
11	Approve Authorization of Board to Handle All Related Matters	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is me	prited because: * the prop	osal is grounded on sound ratior	ales; * the issuance of	

GDRs could enable the company to tap international capital markets to enhance its fund-raising capacity.

China Life Insurance Company Limited

Record Date: 11	2/15/2022 Country: China /24/2022 Meeting Type: E: Shareholders	ting Type: Extraordinary			
Primary Security					
			Voting Policy: ISS		
Votable Shares: 26	2,400				Shares Voted: 262,400
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt			
1	Elect Zhao Feng as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR all no and the company's board and committee	-	n the absence of any known	issues concerning the nomi	nees
2	Elect Yu Shengquan as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR all ne and the company's board and committee	-	n the absence of any known	issues concerning the nomi	nees
	Elect Zhuo Meijuan as Director	Mgmt	For	For	For

Jiangsu Eastern Shenghong Co., Ltd.

Meeting Date: 12/15/2022	Country: China	Ticker: 000301
Record Date: 12/09/2022	Meeting Type: Special	
Primary Security ID: Y9717R108		

Jiangsu Eastern Shenghong Co., Ltd.

			Voting Policy: ISS		
Votable Shares: 61,800					Shares Voted: 61,800
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Draft and Summary of Employee Share Purchase Plan	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is warra interests of employees with that of the comp	-	ro-dilution employee stock purcha	se plan serves to align ti	he
2	Approve Management Method of Employee Share Purchase Plan	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is warra interests of employees with that of the comp	-	ro-dilution employee stock purcha	se plan serves to align ti	he
3	Approve Authorization of the Board to Handle All Matters Related to Employee Share Purchase Plan	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is warra interests of employees with that of the comp	-	ro-dilution employee stock purcha	se plan serves to align ti	he
4	Approve Investment in Construction of Supporting Raw Materials and Iron Phosphate, Lithium Iron Phosphate New Energy Material Project	Mgmt	For	For	For
5	Approve Investment in Construction of High-end New Material Project	Mgmt	For	For	For
6	Elect Yang Fangbin as Supervisor	SH	For	For	For

China Vanke Co., Ltd.

Meeting Date: 12/16/2022	Country: China	Ticker: 2202
Record Date: 12/07/2022	Meeting Type: Extraordinary Shareholders	
Primary Security ID: Y77421132		

		Voting Policy: ISS		
)			Shares Voted: 257,100	
Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
EGM BALLOT FOR HOLDERS OF A SHARES	Mgmt			
Approve Issuance of Direct Debt Financing Instruments	Mgmt	For	For	For
Approve General Mandate to Issue Shares	SH	For	Against	Against
	EGM BALLOT FOR HOLDERS OF A SHARES Approve Issuance of Direct Debt Financing Instruments Approve General Mandate to Issue	Proposal TextProponentEGM BALLOT FOR HOLDERS OF AMgmtSHARESMgmtApprove Issuance of Direct DebtMgmtFinancing InstrumentsSHApprove General Mandate to IssueSH	Proposal Text Proponent Mgmt Rec EGM BALLOT FOR HOLDERS OF A SHARES Mgmt Approve Issuance of Direct Debt Financing Instruments Mgmt Approve General Mandate to Issue SH For	Proposal Text Proponent Mgmt Rec Voting Policy Rec EGM BALLOT FOR HOLDERS OF A SHARES Mgmt For For Approve Issuance of Direct Debt Financing Instruments Mgmt For For Approve General Mandate to Issue SH For Against

Voting Policy Rationale: VOTE RECOMMENDATION A vote AGAINST this resolution is warranted for the following: * The share issuance limit is greater than 10 percent of the relevant class of shares. * The company has not specified the discount limit

Guangzhou Baiyunshan Pharmaceutical Holdings Company Limited

Meeting Date: 12/16/2022	Country: China	Ticker: 874
Record Date: 12/12/2022	Meeting Type: Extraordinary Shareholders	
Primary Security ID: Y2932P106		

Guangzhou Baiyunshan Pharmaceutical Holdings Company Limited

			Voting Policy: ISS		
Votable Shares: 92,000					Shares Voted: 92,000
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt			
1	Approve Application for Registration and Issuance of Medium-Term Notes	Mgmt	For	For	For
2	Approve Asset-Backed Securitization of Accounts Receivable	Mgmt	For	For	For
3	Approve Settlement of Partial Proceeds Invested in Projects and Permanent Replenishment of Working Capital from the Remaining Proceeds	Mgmt	For	For	For

Guangzhou Baiyunshan Pharmaceutical Holdings Company Limited

Meeting Date: 12/16/2022 Record Date: 12/12/2022 Primary Security ID: Y2932P106	Country: China Meeting Type: Extraordinary Shareholders	Ticker: 874
		Voting Policy: ISS

				Shares Voted: 96,800
Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
EGM BALLOT FOR HOLDERS OF A SHARES	Mgmt			
Approve Application for Registration and Issuance of Medium-Term Notes	Mgmt	For	For	For
Approve Asset-Backed Securitization of Accounts Receivable	Mgmt	For	For	For
Approve Settlement of Partial Proceeds Invested in Projects and Permanent Replenishment of Working Capital from the Remaining Proceeds	Mgmt	For	For	For
	EGM BALLOT FOR HOLDERS OF A SHARES Approve Application for Registration and Issuance of Medium-Term Notes Approve Asset-Backed Securitization of Accounts Receivable Approve Settlement of Partial Proceeds Invested in Projects and Permanent Replenishment of Working Capital	EGM BALLOT FOR HOLDERS OF A Mgmt SHARES Approve Application for Registration and Issuance of Medium-Term Notes Approve Asset-Backed Securitization of Accounts Receivable Mgmt Approve Settlement of Partial Proceeds Mgmt Invested in Projects and Permanent Replenishment of Working Capital Mgmt	Proposal TextProponentRecEGM BALLOT FOR HOLDERS OF A SHARESMgmtApprove Application for Registration and Issuance of Medium-Term NotesMgmtApprove Asset-Backed Securitization of Accounts ReceivableMgmtApprove Settlement of Partial Proceeds Invested in Projects and Permanent Replenishment of Working CapitalMgmt	Proposal TextProponentMgmt RecPolicy RecEGM BALLOT FOR HOLDERS OF A SHARESMgmtApprove Application for Registration and Issuance of Medium-Term NotesMgmtForApprove Asset-Backed Securitization of Accounts ReceivableMgmtForApprove Settlement of Partial Proceeds Invested in Projects and Permanent Replenishment of Working CapitalMgmtFor

Bank of China Limited

Meeting Date: 1	L2/19/2022 Country: Ch	ina	Ticker: 3988		
Record Date: 12	2/12/2022 Meeting Ty Shareholders	pe: Extraordinary			
Primary Securit	y ID: Y0698A107				
			Voting Policy: ISS		
Votable Shares: 1	,068,600				Shares Voted: 1,068,600
Proposal			Mgmt	Voting Policy	Vote
Number	Proposal Text	Proponent	Rec	Rec	Instruction
	EGM BALLOT FOR HOLDERS OF A SHARES	Mgmt			
1	Elect Jia Xiangsen as Supervisor	Mgmt	For	For	For

Bank of China Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Approve Remuneration Distribution Plan for Chairman of the Board of Directors and Executive Directors	Mgmt	For	For	For
	Voting Policy Rationale: Director and superv known concerns over director and supervise	-			e of
3	Approve Remuneration Distribution Plan for Chairperson of the Board of Supervisors	Mgmt	For	For	For
	Voting Policy Rationale: Director and superv known concerns over director and supervise	-			e of
4	Approve Application for Special Outbound Donation Limit for Targeted Support	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these re social responsibility.	esolutions is warranted	d as it would allow the compar	ny to better fulfill its corpora	te
5	5 ,	<i>esolutions is warranted</i> Mgmt	<i>d as it would allow the compar</i> For	ny to better fulfill its corpora	<i>For</i>
5	social responsibility. Approve Application for Special	Mgmt	For	For	For

China Construction Bank Corporation

Meeting Date: 12/19/2022	Country: China	Ticker: 939
Record Date: 10/21/2022	Meeting Type: Extraordinary Shareholders	
Primary Security ID: Y1397N101		

			Voting Policy: ISS		
Votable Shares: 474,200					Shares Voted: 474,200
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt			
1	Approve Remuneration Distribution and Settlement Plan for Directors for the Year 2021	Mgmt	For	For	For
	Voting Policy Rationale: Director and supervis absence of known concerns over director and warranted.			,	
2	Approve Remuneration Distribution and Settlement Plan for Supervisors for the Year 2021	Mgmt	For	For	For
	Voting Policy Rationale: Director and supervis absence of known concerns over director and warranted.				
3	Approve Additional Quota for Charitable Donations in 2022	Mgmt	For	For	For
4	Elect Li Lu as Director	SH	For	For	For

China Construction Bank Corporation

Meeting Date: 12/19/2022
Record Date: 10/21/2022

Country: China Meeting Type: Extraordinary Shareholders Ticker: 939

Primary Security ID: Y1397N101					
			Voting Policy: ISS		
Votable Shares:	548,100				Shares Voted: 548,100
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF A SHARES	Mgmt			
1	Approve Remuneration Distribution and Settlement Plan for Directors for the Year 2021	Mgmt	For	For	For
	Voting Policy Rationale: Director and super absence of known concerns over director a warranted.			,	
2	Approve Remuneration Distribution and Settlement Plan for Supervisors for the Year 2021	Mgmt	For	For	For
	Voting Policy Rationale: Director and super absence of known concerns over director a warranted.				
3	Approve Additional Quota for Charitable Donations in 2022	Mgmt	For	For	For
4	Elect Li Lu as Director	SH	For	For	For
EVE Ene	rgy Co., Ltd.				
Meeting Date:	12/19/2022 Country: China		Ticker: 300014		
Record Date: 1		ecial			
Primary Securi	ty ID: Y2303F109				
			Voting Policy: ISS		
Votable Shares:	900				Shares Voted: 900

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Use of Idle Raised Funds and Own Funds for Cash Management	Mgmt	For	Against	Against
2	Approve Daily Related Party Transactions	SH	For	For	For
3	Approve Financial Assistance Provision	SH	For	For	For
4	Approve Provision of Guarantee to Subsidiaries	SH	For	For	For
5	Approve Provision of Guarantee to Indirect Subsidiaries	SH	For	Against	Against

Voting Policy Rationale: VOTE RECOMMENDATION A vote AGAINST is warranted because the level of guarantee to be provided to the guaranteed entity is disproportionate to the level of ownership in the said entity. The company has failed to provide valid justifications in the meeting circular.

EVE Energy Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
6	Approve Company's Eligibility for Issuance of Convertible Bonds on ChiNext	SH	For	For	For
	Voting Policy Rationale: VOTE RECOMMEN for capital in relation to various project dev		nerited because the company i	has well demonstrated its i	need
	APPROVE ISSUANCE OF CONVERTIBLE BONDS ON CHINEXT	Mgmt			
7.1	Approve Issue Type	SH	For	For	For
	Voting Policy Rationale: VOTE RECOMMEN for capital in relation to various project dev		nerited because the company i	has well demonstrated its i	need
7.2	Approve Issue Scale	SH	For	For	For
	Voting Policy Rationale: VOTE RECOMMEN for capital in relation to various project dev		nerited because the company i	has well demonstrated its i	need
7.3	Approve Par Value and Issue Price	SH	For	For	For
	Voting Policy Rationale: VOTE RECOMMEN for capital in relation to various project dev		nerited because the company i	has well demonstrated its i	need
7.4	Approve Bond Period	SH	For	For	For
	Voting Policy Rationale: VOTE RECOMMEN for capital in relation to various project dev		nerited because the company i	has well demonstrated its i	need
7.5	Approve Interest Rate	SH	For	For	For
	Voting Policy Rationale: VOTE RECOMMEN for capital in relation to various project dev		nerited because the company i	has well demonstrated its i	need
7.6	Approve Repayment Period and Manner of Principal and Interest	SH	For	For	For
	Voting Policy Rationale: VOTE RECOMMEN for capital in relation to various project dev		nerited because the company i	has well demonstrated its i	need
7.7	Approve Conversion Period	SH	For	For	For
	Voting Policy Rationale: VOTE RECOMMEN for capital in relation to various project dev		nerited because the company i	has well demonstrated its i	need
7.8	Approve Determination and Adjustment of Conversion Price	SH	For	For	For
	Voting Policy Rationale: VOTE RECOMMEN for capital in relation to various project dev		nerited because the company i	has well demonstrated its i	need
7.9	Approve Terms for Downward Adjustment of Conversion Price	SH	For	For	For
	Voting Policy Rationale: VOTE RECOMMEN for capital in relation to various project dev		nerited because the company i	has well demonstrated its i	need
7.10	Approve Determination of Number of Conversion Shares and Method on Handling Fractional Shares Upon Conversion	SH	For	For	For
	Voting Policy Rationale: VOTE RECOMMEN for capital in relation to various project dev		nerited because the company i	has well demonstrated its i	need
7.11	Approve Terms of Redemption	SH	For	For	For
	Voting Policy Rationale: VOTE RECOMMEN for capital in relation to various project dev		nerited because the company l	has well demonstrated its i	need
7.12	Approve Terms of Sell-Back	SH	For	For	For

for capital in relation to various project developments.

EVE Energy Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
7.13	Approve Dividend Distribution Post Conversion	SH	For	For	For
	Voting Policy Rationale: VOTE RECOMMEND for capital in relation to various project deve		merited because the compar	ny has well demonstrated its r	need
7.14	Approve Issue Manner and Target Parties	SH	For	For	For
	Voting Policy Rationale: VOTE RECOMMEND for capital in relation to various project deve		merited because the compar	ny has well demonstrated its r	need
7.15	Approve Placing Arrangement for Shareholders	SH	For	For	For
	Voting Policy Rationale: VOTE RECOMMEND for capital in relation to various project deve		merited because the compar	ny has well demonstrated its r	need
7.16	Approve Matters Relating to Meetings of Bondholders	SH	For	For	For
	Voting Policy Rationale: VOTE RECOMMEND for capital in relation to various project deve		merited because the compar	ny has well demonstrated its r	need
7.17	Approve Usage of Raised Funds	SH	For	For	For
	Voting Policy Rationale: VOTE RECOMMEND for capital in relation to various project deve		merited because the compar	ny has well demonstrated its i	need
7.18	Approve Guarantee Matters	SH	For	For	For
	Voting Policy Rationale: VOTE RECOMMEND for capital in relation to various project deve		merited because the compar	ny has well demonstrated its r	need
7.19	Approve Rating Matters	SH	For	For	For
	Voting Policy Rationale: VOTE RECOMMEND for capital in relation to various project deve		merited because the compar	ny has well demonstrated its i	need
7.20	Approve Depository of Raised Funds	SH	For	For	For
	Voting Policy Rationale: VOTE RECOMMEND for capital in relation to various project deve		merited because the compar	ny has well demonstrated its r	need
7.21	Approve Resolution Validity Period	SH	For	For	For
	Voting Policy Rationale: VOTE RECOMMEND for capital in relation to various project deve		merited because the compar	ny has well demonstrated its r	need
8	Approve Plan on Convertible Bond Issuance on ChiNext	SH	For	For	For
	Voting Policy Rationale: VOTE RECOMMEND for capital in relation to various project deve		merited because the compar	ny has well demonstrated its r	need
9	Approve Demonstration Analysis Report in Connection to Issuance of Convertible Bonds	SH	For	For	For
	Voting Policy Rationale: VOTE RECOMMEND for capital in relation to various project deve		merited because the compar	ny has well demonstrated its r	need
10	Approve Feasibility Analysis Report on the Use of Proceeds	SH	For	For	For
	Voting Policy Rationale: VOTE RECOMMEND	DATION A vote FOR is	merited because the compar	ny has well demonstrated its r	need

Voting Policy Rationale: VOTE RECOMMENDATION A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.

EVE Energy Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
11	Approve Impact of Dilution of Current Returns on Major Financial Indicators, the Relevant Measures to be Taken and Commitment from Relevant Parties	SH	For	For	For	
	Voting Policy Rationale: VOTE RECOMMEND for capital in relation to various project dev		merited because the company	has well demonstrated its n	need	
12	Approve Special Report on the Usage of Previously Raised Funds	SH	For	For	For	
	Voting Policy Rationale: VOTE RECOMMEND for capital in relation to various project dev		merited because the company	r has well demonstrated its n	need	
13	Approve Assurance Report on the Usage of Previously Raised Funds	SH	For	For	For	
	Voting Policy Rationale: VOTE RECOMMEND for capital in relation to various project dev		merited because the company	has well demonstrated its n	need	
14	Approve Rules and Procedures Regarding General Meetings of Convertible Bondholders	SH	For	For	For	
	Voting Policy Rationale: VOTE RECOMMEND for capital in relation to various project dev		merited because the company	has well demonstrated its n	need	
15	Approve Authorization of Board to Handle All Related Matters	SH	For	For	For	
	Voting Policy Rationale: VOTE RECOMMEND for capital in relation to various project dev		merited because the company	has well demonstrated its n	need	
16	Approve Amendments to Articles of Association	SH	For	For	For	

Ganfeng Lithium Group Co., Ltd.

Meeting Date: 12/20/2022	Country: China	Ticker: 1772
Record Date: 12/14/2022	Meeting Type: Extraordinary Shareholders	
Primary Security ID: Y2690M105		

			Voting Policy: ISS			
Votable Shares: 70,200					Shares Voted: 70,200	
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
	EGM BALLOT FOR HOLDERS OF A SHARES	Mgmt				
1	Approve Capital Increase, Share Expansion by Ganfeng LiEnergy and Related Party Transaction	Mgmt	For	For	For	

Agricultural Bank of China

Meeting Date: 12/22/2022	Country: China	Ticker: 1288
Record Date: 11/21/2022	Meeting Type: Extraordinary Shareholders	
Primary Security ID: Y00289119		

Agricultural Bank of China

			Voting Policy: ISS		
otable Shares: 1,253	3,900				Shares Voted: 1,253,900
roposal lumber	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF A SHARES	Mgmt			
1	Approve 2021 Remuneration of Directors	Mgmt	For	For	For
	Voting Policy Rationale: Director and sup absence of known concerns over the dir warranted.			,	2
2	Approve 2021 Remuneration of Supervisors	Mgmt	For	For	For
	Voting Policy Rationale: Director and sup absence of known concerns over the dir warranted.			-	2
3	Elect Wang Changyun as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR all r and the bank's board and committee dy	-	ven the absence of any known	n issues concerning the nomir	nees
4	Elect Liu Li as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR all r and the bank's board and committee dy	-	en the absence of any known	n issues concerning the nomir	nees
5	Approve Additional Budget for Donation for Targeted Support	Mgmt	For	For	For
6	Elect Fu Wanjun as Director	SH	For	For	For
				n issues concerning the nomin	1605
	Voting Policy Rationale: A vote FOR all r and the bank's board and committee dy	-	en the absence of any known	rissues concerning the norm	

Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the bank's board and committee dynamics.

Chaozhou Three-Circle (Group) Co., Ltd.

Investment Projects and Use of Excess Funds to Replenish Working Capital

Meeting Date: 12 Record Date: 12/ Primary Security	/19/2022 Meeting Type: Spec	cial	Ticker: 300408		
, ,			Voting Policy: ISS		
Votable Shares: 145	5,800				Shares Voted: 145,800
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Appointment of Auditor	Mgmt	For	For	For
2	Approve Completion of Raised Funds	Mgmt	For	For	For

China Mobile Limited

Meeting Date: 12/22/2022 Record Date: 12/16/2022

Primary Security ID: Y14965100

Country: Hong Kong Meeting Type: Extraordinary Shareholders

Ticker: 941

			Voting Policy: ISS		
Votable Shares: 57,0	000				Shares Voted: 57,000
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF A SHARES	Mgmt			
1	Approve Extension of the Shareholding Increase Plan	Mgmt	For	For	For

China Oilfield Services Limited

Meeting Date: 12/22/2022	Country: China	Ticker: 2883
Record Date: 12/15/2022	Meeting Type: Extraordinary Shareholders	
Primary Security ID: Y15002101		

Voting Policy: ISS

Votable Shares: 95,700					Shares Voted: 95,700
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF A SHARES	Mgmt			
1	Approve Master Services Framework Agreement and Related Transactions	Mgmt	For	For	For
2	Approve US Dollar Loan Extension by COSL Middle East FZE and the Provision of Guarantee by the Company	Mgmt	For	For	For
3	Approve Amendments to Articles of Association	Mgmt	For	For	For
	ELECT NON-INDEPENDENT DIRECTOR VIA CUMULATIVE VOTING	Mgmt			
4.1	Elect Xiong Min as Director	Mgmt	For	For	For

Chongqing Changan Automobile Co. Ltd.

Meeting Date: 1 Record Date: 12		ountry: China leeting Type: Special		Ticker: 000625		
	y ID: Y1R84W100	5 // -				
				Voting Policy: ISS		
Votable Shares: 27	7,100					Shares Voted: 27,100
Proposal Number	Proposal Text		Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	EGM BALLOT FOR HOLD	DERS OF A	Mgmt			

SHARES

Chongqing Changan Automobile Co. Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction		
1	Approve Acquisition Part of Equity	Mgmt	For	Against	Against		
	Voting Policy Rationale: A vote AGAINST the	e proposed transaction	is warranted due to lack of	sufficient disclosure.			
2	Approve Formulation of Related-Party Transaction Management System	Mgmt	For	Against	Against		
	Voting Policy Rationale: A vote AGAINST is warranted given the company has not specified the details and the provisions covered under the proposed amendments.						

Henan Shuanghui Investment & Development Co., Ltd.

Meeting Date: 1	12/23/2022	Country: China		Ticker: 000895			
Record Date: 12	2/16/2022	leeting Type: Special					
Primary Security ID: Y3121R101							
				Voting Policy: ISS			
Votable Shares: 3	352,000				Shares Voted: 352,000		
Proposal Number	Proposal Text		Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
1	Approve Daily Related- Transactions	Party	Mgmt	For	For	For	

Hangzhou Hikvision Digital Technology Co., Ltd.

Meeting Date: 12/26/2022	Country: China	Ticker: 002415
Record Date: 12/21/2022	Meeting Type: Special	
Primary Security ID: Y3038Z105		

			Voting Policy: ISS			
Votable Shares: 1	179,300				Shares Voted: 179,300	
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
1	Approve Subsidiary Initial Public Offering and Listing on the ChiNext	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR is men and ownership structure; * the company w be significantly impacted.		-	, .		
1 2 3	Approve Spin-off of Subsidiary on ChiNext in Accordance with Relevant Laws and Regulations	Mgmt	For	For	For	
	Voting Policy Rationale: A vote FOR is merited because: * the proposed listing serves to improve the subsidiary's governance and ownership structure; * the company will remain controlling status over the subsidiary; * the company's financials will not be significantly impacted.					
3	Approve Spin-offs of Subsidiary Comply With the Rules Governing	Mgmt	For	For	For	

Voting Policy Rationale: A vote FOR is merited because: * the proposed listing serves to improve the subsidiary's governance and ownership structure; * the company will remain controlling status over the subsidiary; * the company's financials will not be significantly impacted.

Hangzhou Hikvision Digital Technology Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction				
4	Approve Plan on Spin-off of Subsidiary on the ChiNext (Revision)	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR is meriti and ownership structure; * the company will be significantly impacted.	-							
5	Approve Transaction is Conducive to Safeguarding the Legal Rights and Interests of Shareholders and Creditors	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR is meriti and ownership structure; * the company will be significantly impacted.								
6	Approve Proposal on the Company's Independence and Sustainability	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR is meriti and ownership structure; * the company will be significantly impacted.	-							
7	Approve Subsidiary's Corresponding Standard Operational Ability	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR is merited because: * the proposed listing serves to improve the subsidiary's governance and ownership structure; * the company will remain controlling status over the subsidiary; * the company's financials will not be significantly impacted.								
8	Approve Explanation of the Completeness, Compliance and Validity of Legal Documents Submitted in the Spin-off	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR is meriti and ownership structure; * the company will be significantly impacted.								
9	Approve Purpose, Necessity, Commercial Rationality and Feasibility Analysis of Spin-off	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR is merited because: * the proposed listing serves to improve the subsidiary's governance and ownership structure; * the company will remain controlling status over the subsidiary; * the company's financials will not be significantly impacted.								
10	Approve Authorization of the Board to Handle Matters on Spin-off	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR is meriti and ownership structure; * the company win be significantly impacted.								

Huali Industrial Group Co. Ltd.

Meeting Date: 12/27/2022	Country: China	Ticker: 300979
Record Date: 12/21/2022	Meeting Type: Special	
Primary Security ID: Y3737M108		

Huali Industrial Group Co. Ltd.

			Voting Policy: ISS					
Votable Shares: 73,000					Shares Voted: 73,000			
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction			
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt						
1.1	Elect Zhang Congyuan as Director	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR all nomine nominees.	ees is warranted given the a	absence of any known issues concerning	the				
1.2	Elect Zhang Zhibang as Director	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR all nomine nominees.	ees is warranted given the a	absence of any known issues concerning	the				
1.3	Elect Zhang Wenxin as Director	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR all nomine nominees.	ees is warranted given the a	absence of any known issues concerning	the				
1.4	Elect Xu Jingzong as Director	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.							
1.5	Elect Liu Shujuan as Director	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR all nomine nominees.	ees is warranted given the a	absence of any known issues concerning	the				
1.6	Elect Zhang Yuwei as Director	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR all nomine nominees.	ees is warranted given the a	absence of any known issues concerning	the				
1.7	Elect Zhang Xiurong as Director	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR all nomine nominees.	ees is warranted given the a	absence of any known issues concerning	the				
1.8	Elect Lin Yihao as Director	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.							
	ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt						
2.1	Elect Chen Rong as Director	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.							
2.2	Elect Yu Yixun as Director	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR all nomine nominees.	ees is warranted given the a	absence of any known issues concerning	the				
2.3	Elect Xu Xinyun as Director	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR all nomine nominees.	ees is warranted given the a	absence of any known issues concerning	the				
2.4	Elect Guo Mingjian as Director	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR all nomine nominees.	ees is warranted given the a	absence of any known issues concerning	the				

Huali Industrial Group Co. Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction				
2.5	Elect Chen Jiaxiu as Director	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.								
	ELECT SUPERVISORS VIA CUMULATIVE VOTING	Mgmt							
3.1	Elect Mo Jianjun as Supervisor	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees.								
3.2	Elect Lin Meihui as Supervisor	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR both nominees is warranted given the absence of any known issues concerning the								

nominees.

Beijing-Shanghai High-Speed Railway Co., Ltd.

Proponent Mgmt	Voting Policy: ISS Mgmt Rec For	S Voting Policy Rec For	Shares Voted: 1,267,600 Vote Instruction For			
•	Rec	Policy Rec	Vote Instruction			
•	Rec	Policy Rec	Instruction			
Mgmt	For	For	For			
Mgmt						
Mgmt	For	For	For			
Voting Policy Rationale: A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees.						
Mgmt	For	For	For			
	Mgmt	Mgmt For		Mgmt For For For		

China Northern Rare Earth (Group) High-Tech Co., Ltd.

Meeting Date:	12/28/2022 Country: China	1	Ticker: 600111			
Record Date: 12	2/19/2022 Meeting Type:	Special				
Primary Securit	ty ID: Y1500E105					
			Voting Policy: ISS			
Votable Shares: 2	38,400				Shares Voted: 238,400	
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
1	Approve Adjustment of Rare Earth Concentrate Trading Price and Increase in Purchasing Volume	Mgmt	For	For	For	

China Southern Airlines Company Limited

Meeting Date: 12/28/2022 Co		Country: China		Ticker: 1055			
Record Date: 11/28/2	2022	Meeting Type: Extra Shareholders	Meeting Type: Extraordinary				
Primary Security ID	Y1503W102	Shareholders					
				Voting Policy: IS	S		
Votable Shares: 54,100							Shares Voted: 54,100
Proposal Number	Proposal Text		Proponent	Mgmt Rec	F	/oting Policy Rec	Vote Instruction
	EGM BALLOT FOR H SHARES	OLDERS OF A	Mgmt				
1	Approve Purchase o A320NEO Family Air Company from 2024	craft by the	Mgmt	For	F	For	For
	lower than the catalo	ngue price of Airbus A32	ONEO family aircraft, t	arranted in view that the he acquisition is in line w group is expected to im	vith the company's prime		
2	Approve Purchase o A320NEO Family Air Airlines Company Lir	craft by Xiamen	Mgmt	For	F	For	For
	lower than the catalo	ngue price of Airbus A32	ONEO family aircraft, t	arranted in view that the he acquisition is in line w group is expected to im	vith the company's prime		
3	Approve Renewal of Service Framework		SH	For	F	For	For
4	Approve Renewal of Framework Agreeme		SH	For	ŀ	Against	Against
				e the proposed related-p pose the company to uni	,	inancial	
	- /			because the proposed r may expose the compa			
	ELECT EXECUTIVE D		Mgmt				
5.1	Elect Luo Lai Jun as	Director	SH	For	F	For	For
	- /	le: A vote FOR both noi mpany's board and con	-	en the absence of any k	known issues concerning	g the	
	Elect Independen Non-executive di Cumulative votin	RECTOR VIA	Mgmt				

Elect Cai Hong Ping as Director Voting Policy Rationale: A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.

SH

China State Construction Engineering Corp. Ltd.

6.1

Meeting Date: 12/28/2022	Country: China	Ticker: 601668	
Record Date: 12/21/2022	Meeting Type: Special		
Primary Security ID: Y1R16Z106			

For

For

For

China State Construction Engineering Corp. Ltd.

			Voting Policy: ISS					
Votable Shares: 839,000					Shares Voted: 839,000			
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction			
1	Amend Articles of Association	Mgmt	For	Against	Against			
	Voting Policy Rationale: A vote AGAINST is warranted because the proposed articles amendments are not considered to adequately provide for accountability and transparency to shareholders.							
2	Approve Integrated Service Framework Agreement	Mgmt	For	For	For			
3	Approve Financial Services Framework Agreement	Mgmt	For	Against	Against			
	Agreement 							

Daqin Railway Co., Ltd.

to unnecessary risks.

Meeting Date: 12 Record Date: 12/ Primary Security	/22/2022 Meeting Type: Spe	cial	Ticker: 601006		
			Voting Policy: ISS		
Votable Shares: 1,2	202,600				Shares Voted: 1,202,600
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Sign the Integrated Services Framework Agreement	Mgmt	For	Against	Against

Voting Policy Rationale: A vote AGAINST is warranted since the proposed related-party transactions may include a financial service agreement with the group finance company, which may expose the company to unnecessary risks.

Gree Electric Appliances, Inc. of Zhuhai

Meeting Date: 12/28/2022 Country: China Record Date: 12/21/2022 Meeting Type: Special Primary Security ID: Y2882R102		ecial	Ticker: 000651			
				Voting Policy: ISS		
Votable Shares: 476,000					Shares Voted: 476,000	
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
1	Approve Interim Profit Distribution	Mgmt	For	For	For	
2	Approve the Estimated Amount of Guarantees Provided Between Subsidiaries	Mgmt	For	Against	Against	
	Voter Rationale: A vote AGAINST is warranted because there is lack of disclosure on the pertinent details of this loan guarantee request.					
	Voting Policy Rationale: A vote AGAINST is warranted because there is lack of disclosure on the pertinent details of this loan					

guarantee request.

Wuxi Shangji Automation Co., Ltd.

Meeting Date: 12/28/2022 Record Date: 12/23/2022 Primary Security ID: Y971CB107 Country: China Meeting Type: Special Ticker: 603185

			Voting Policy: ISS					
Votable Shares: 38,700					Shares Voted: 38,700			
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction			
1	Approve Change in Registered Capital and Amendment of Articles of Association	Mgmt	For	For	For			
2	Approve Daily Related-Party Transactions	Mgmt	For	For	For			
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt						
3.1	Elect Yang Jianliang as Director	SH	For	For	For			
	Voting Policy Rationale: A vote FOR all nomine nominees.	ees is warranted given the	absence of any known issues concernin	g the				
3.2	Elect Hang Hong as Director	SH	For	For	For			
	Voting Policy Rationale: A vote FOR all nomine nominees.	ees is warranted given the	absence of any known issues concernin	g the				
3.3	Elect Yang Hao as Director	SH	For	For	For			
	Voting Policy Rationale: A vote FOR all nomine nominees.	ees is warranted given the	absence of any known issues concernin	g the				
3.4	Elect Ji Fuhua as Director	SH	For	For	For			
	Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.							
	ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt						
4.1	Elect Zhao Junwu as Director	SH	For	For	For			
	Voting Policy Rationale: A vote FOR all nomine nominees.	ees is warranted given the	absence of any known issues concernin	g the				
4.2	Elect Zhu Xiangjun as Director	SH	For	For	For			
	Voting Policy Rationale: A vote FOR all nomine nominees.	ees is warranted given the	absence of any known issues concernin	g the				
4.3	Elect Wu Ge as Director	SH	For	For	For			
	Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.							
	ELECT SUPERVISORS VIA CUMULATIVE VOTING	Mgmt						
5.1	Elect Hang Yuebiao as Supervisor	SH	For	For	For			
	Voting Policy Rationale: A vote FOR both nom nominees.	inees is warranted given th	e absence of any known issues concerr	ning the				
5.2	Elect Chen Nianhuai as Supervisor	SH	For	For	For			
	Voting Policy Rationale: A vote FOR both nom nominees.	inees is warranted given th	e absence of any known issues concerr	ning the				

Changchun High & New Technology Industries (Group), Inc.

	-		• • • • •		
Meeting Date: 12	2/29/2022 Country: Ch	ina	Ticker: 000661		
Record Date: 12	/22/2022 Meeting Typ	be: Special			
Primary Security	y ID: Y1293Q109				
			Voting Policy: ISS		
Votable Shares: 25	,300				Shares Voted: 25,300
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Repurchase and Cancellati of Performance Shares	on Mgmt	For	For	For
2	Approve Amendments to Articles of Association	Mgmt	For	For	For

China Everbright Bank Company Limited

Meeting Date: 12/29/2022	Country: China	Ticker: 6818
Record Date: 11/22/2022	Meeting Type: Extraordinary Shareholders	
Primary Security ID: Y1477U124		

Voting Policy: ISS

Shares Voted: 1,074,500

Votable Shares: 1,074,500

Proposal		_	Mgmt	Voting Policy	Vote	
Number	Proposal Text	Proponent	Rec	Rec	Instruction	
	EGM BALLOT FOR HOLDERS OF A SHARES	Mgmt				
1	Approve Issuance of Financial Bonds	Mgmt	For	For	For	
2	Amend Articles of Association	Mgmt	For	Against	Against	
3	Amend Rules and Procedures Regarding General Meetings of Shareholders	Mgmt	For	For	For	
4	Amend Rules and Procedures Regarding Meetings of Board of Directors	Mgmt	For	Against	Against	
5	Amend Rules and Procedures Regarding Meetings of Board of Supervisors	Mgmt	For	Against	Against	
6	Elect Wang Zhiheng as Director	SH	For	For	For	

China United Network Communications Ltd.

Meeting Date: 12/29/2022	Country: China	Ticker: 600050
Record Date: 12/21/2022	Meeting Type: Special	
Primary Security ID: Y15075107		

China United Network Communications Ltd.

			Voting Policy: ISS		
Votable Shares: 1,5	519,100				Shares Voted: 1,519,100
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Comprehensive Service Agreement and Related Party Transaction	Mgmt	For	For	For
2	Approve Commercial Pricing Agreement and Service Agreement Related Matters	Mgmt	For	For	For

IMEIK Technology Development Co., Ltd.

Meeting Date: 12/29/2022	Country: China	Ticker: 300896		
Record Date: 12/26/2022	Meeting Type: Special			
Primary Security ID: Y385KL109				
		Voting Policy: ISS		

Votable Shares: 10,20	00				Shares Voted: 10,200
Proposal Number	Proposal Text	Proponent	Mgmt Rec		Vote Instruction
1	Approve Use of Idle Own Funds for Entrusted Asset Management	Mgmt	For	Against	Against
	Voting Policy Pationale: A voto ACAINST in	warranted because the	proposed investment could a	expase the company to	

Voting Policy Rationale: A vote AGAINST is warranted because the proposed investment could expose the company to unnecessary risks.

Poly Developments & Holdings Group Co., Ltd.

Meeting Date: 12/29/	2022 Country: China		Ticker: 600048		
Record Date: 12/21/2	022 Meeting Type: Spe	ecial			
Primary Security ID:	Y7000Q100				
			Voting Policy: ISS		
Votable Shares: 302,200					Shares Voted: 302,200
Proposal			Mgmt	Voting Policy	Vote
Number	Proposal Text	Proponent	Rec	Rec	Instruction
1	Elect Chen Yuwen as Non-independent Director	SH	For	For	For

Power Construction Corporation of China, Ltd.

Meeting Date: 1 Record Date: 12	•	pecial	Ticker: 601669			
Primary Securit	y ID: Y7999Z103					
			Voting Policy: ISS			
Votable Shares: 3	46,500				Shares Voted: 346,500	
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
1	Approve Appointment of Auditor	Mgmt	For	For	For	

Power Construction Corporation of China, Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Approve Provision of Shareholder Loans to Affiliate Project Companies	Mgmt	For	For	For

SDIC Power Holdings Co., Ltd.

Meeting Date: 12/29/2 Record Date: 12/20/2	022	Country: China Meeting Type: Special		Ticker: 600886		
Primary Security ID:	Y7544S125					
				Voting Policy: ISS		
Votable Shares: 162,800						Shares Voted: 162,800
					Voting	
Proposal Number	Proposal Text		Proponent	Mgmt Rec	Policy Rec	Vote Instruction

Shenwan Hongyuan Group Co., Ltd.

leeting Date: 12	/29/2022 Country: China		Ticker: 6806		
Record Date: 12/2	21/2022 Meeting Type: Extr Shareholders	aordinary			
rimary Security	ID: Y774B4110				
			Voting Policy: ISS		
otable Shares: 231	,200				Shares Voted: 231,200
roposal lumber	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt			
1	Amend Rules and Procedures Regarding Meetings of Board of Directors	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these r relevant rules and regulations that govern t				
2	Amend Proceeds Management System	Mgmt	For	For	For

relevant rules and regulations that govern the company and are made on the basis of the actual circumstances of the company.

3 Elect Shao Yalou as Director SH For

Wuxi Lead Intelligent Equipment Co., Ltd.

Meeting Date: 12/29/2022	Country: China	Ticker: 300450
Record Date: 12/22/2022	Meeting Type: Special	
Primary Security ID: Y9717H100		

For

For

Wuxi Lead Intelligent Equipment Co., Ltd.

			Voting Policy: ISS		
Votable Shares: 5,900					Shares Voted: 5,900
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Change in Usage of Raised Funds	Mgmt	For	For	For

CITIC Securities Co., Ltd.

Meeting Date: 12/30/2022	Country: China	Ticker: 6030
Record Date: 12/23/2022	Meeting Type: Extraordinary Shareholders	
Primary Security ID: Y1639N117		

Voting Policy: ISS

Shares Voted: 19.000 Votable Shares: 19.000 Voting Proposal Mgmt Policy Vote Number **Proposal Text** Proponent Rec Rec Instruction EGM BALLOT FOR HOLDERS OF A Mgmt SHARES ELECT DIRECTORS Mgmt 1.01 Elect Zhang Youjun as Director SH For For For Voting Policy Rationale: A vote FOR the election of all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics. 1.02 Elect Yang Minghui as Director SH For For For Voting Policy Rationale: A vote FOR the election of all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics. 1.03 Elect Zhang Lin as Director SH For For For Voting Policy Rationale: A vote FOR the election of all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics. 1.04 Elect Fu Linfang as Director SH For For For Voting Policy Rationale: A vote FOR the election of all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics. 1.05 Elect Zhao Xianxin as Director SH For For For Voting Policy Rationale: A vote FOR the election of all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics. 1.06 Elect Wang Shuhui as Director SH For For For Voting Policy Rationale: A vote FOR the election of all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics. 1.07 Elect Li Qing as Director SH For For For Voting Policy Rationale: A vote FOR the election of all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics. 1.08 Elect Shi Qingchun as Director SH For For For Voting Policy Rationale: A vote FOR the election of all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics. 1.09 Elect Zhang Jianhua as Director SH For For For Voting Policy Rationale: A vote FOR the election of all nominees is warranted given the absence of any known issues

Voting Policy Rationale: A vote FOR the election of all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.

CITIC Securities Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
	ELECT NON-EMPLOYEE REPRESENTATIVE SUPERVISORS	Mgmt				
2.01	Elect Zhang Changyi as Supervisor	SH	For	For	For	
	Voting Policy Rationale: In the absence of a their election is warranted.	any known issues relatin	g to Zhang Changyi, Guo	Zhao, and Rao Geping, a vote	FOR	-
2.02	Elect Guo Zhao as Supervisor	SH	For	For	For	
	Voting Policy Rationale: In the absence of a their election is warranted.	any known issues relatin	g to Zhang Changyi, Guo	Zhao, and Rao Geping, a vote	FOR	-
2.03	Elect Rao Geping as Supervisor	SH	For	For	For	
	Voting Policy Rationale: In the absence of a their election is warranted.	any known issues relatin	g to Zhang Changyi, Guo	Zhao, and Rao Geping, a vote	FOR	-
3	Approve Securities and Financial Products Transactions and Services Framework Agreement, Proposed Annual caps and Related Transactions	Mgmt	For	For	For	

Ginlong Technologies Co., Ltd.

Meeting Date: 1 Record Date: 12 Primary Securit	•	ecial	Ticker: 300763		
			Voting Policy: ISS		
/otable Shares: 1	0,500				Shares Voted: 10,500
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Continue to Use of Idle Own Funds for Cash Management	Mgmt	For	Against	Against
	Voting Policy Rationale: A vote AGAINST is	warranted because the	proposed investment could expose t	he company to	

	voung Poincy Rationale: A vote AGAINST is warranted because the proposed investment could expose the company to unnecessary risks.						
2	Approve Increase in Provision of Guarantee to (Indirect) Subsidiaries	Mgmt	For	For	For		
3	Approve Increase in Application of Bank Credit Lines	Mgmt	For	For	For		

Huaneng Power International, Inc.

Record Date: 11/29/2022 Mee		Country: China Meeting Type: Extraordinary Shareholders		Ticker: 902		
Primary Security ID): Y3744A105					
				Voting Policy: ISS		
Votable Shares: 99,100)					Shares Voted: 99,100
Proposal				Mgmt	Voting Policy	Vote
Number	Proposal Text		Proponent	Rec	Rec	Instruction
	EGM BALLOT FOR HO SHARES	OLDERS OF A	Mgmt			

Huaneng Power International, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Taking of Employee Liability Insurance Against Directors, Supervisors and Senior Management	Mgmt	For	For	For
2	Approve Continuing Connected Transactions for 2023 Between the Company and Huaneng Group	Mgmt	For	For	For
3	Approve Continuing Connected Transactions Between the Company and Tiancheng Leasing from 2023 to 2025	Mgmt	For	For	For
4	Approve Increasing the Cap Amount of the Continuing Connected Transactions on Loan Advancement Between the Company and Huaneng Finance	Mgmt	For	Against	Against
	Voting Policy Rationale: A vote AGAINST this p agreement that includes the deposit of funds to risks.				
5	Appoint Ernst & Young Hua Ming LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
6	Approve Provision of Renewable Entrusted Loans by the Company to Its Controlled Subsidiaries	Mgmt	For	Against	Against
	Voting Policy Rationale: A vote AGAINST this re financial risk connected with the proposed prov	-			

Shanghai International Airport Co., Ltd.

Record Date: 12/21/	Ieeting Date: 12/30/2022 Country: China ecord Date: 12/21/2022 Meeting Type: Special rimary Security ID: Y7682X100 Final Country: China		Ticker: 600009			
			Voting Policy: ISS			
Votable Shares: 12,600	0				Shares Voted: 12,600	
				Voting		
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Policy Rec	Vote Instruction	
	Proposal Text ELECT INDEPENDENT DIRECTOR VIA CUMULATIVE VOTING	Proponent Mgmt	-			

Zhangzhou Pientzehuang Pharmaceutical Co., Ltd.

Meeting Date: 12/30/2022	Country: China	Ticker: 600436
Record Date: 12/22/2022	Meeting Type: Special	
Primary Security ID: Y9890Q109		

Zhangzhou Pientzehuang Pharmaceutical Co., Ltd.

			Voting Policy: ISS			
Votable Shares: 37,800					Shares Voted: 37,800	
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	
1	Elect Lai Wenning as Non-Independent Director	Mgmt	For	For	For	
2	Amend the Company's Investment and Financing Management System	Mgmt	For	Against	Against	

Voting Policy Rationale: A vote AGAINST is warranted given the company has not specified the details and the provisions covered under the proposed amendments.

Zhejiang Jingsheng Mechanical & Electrical Co., Ltd.

Record Date: 12/26/2	Meeting Date: 12/30/2022 Country: China Record Date: 12/26/2022 Meeting Type: Special Primary Security ID: Y9803K108 Primary Security ID: Y9803K108		Ticker: 300316		
			Voting Policy: ISS		
Votable Shares: 94,200 Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Shares Voted: 94,200 Vote Instruction
1	Approve Change in Implementation Subject and Location of the Investment Project with the Previous Raised Funds	Mgmt	For	For	For
2	Approve Increase the Comprehensive Bank Credit Line	Mgmt	For	For	For
3	Approve Change in Registered Capital and Amendment of Articles of Association	Mgmt	For	For	For

Zijin Mining Group Co., Ltd.

Meeting Date: 12/30/2022	Country: China	Ticker: 2899
Record Date: 12/23/2022	Meeting Type: Extraordinary Shareholders	
Primary Security ID: Y9892H107	Shareholders	

			Voting Policy: ISS		
Votable Shares: 581,200	0				Shares Voted: 581,200
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF A SHARES	Mgmt			
1	Approve Change in Registered Share Capital and Amend Articles of Association	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these i reflect the actual circumstances of the com			,	

reflect the actual circumstances of the company, to further optimize the corporate governance practices and standardize the operations of the company, are made on the basis of the relevant rules and regulations that govern the company, and in the absence of any known concerns with respect to such proposed amendments.

Zijin Mining Group Co., Ltd.

roposal lumber	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction				
2	Approve Provision of Guarantees	Mgmt	For	Against	Against				
	Voting Policy Rationale: A vote AGAINST this resolution is warranted since the company will be taking in a disproportionate amount of risk relative to its ownership stake, without compelling justification.								
3	Amend Working Rules for Independent Directors	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR these re reflect the actual circumstances of the comp operations of the company, are made on the absence of any known concerns with respec	any, to further optimiz basis of the relevant i	e the corporate governance rules and regulations that go	practices and standardize the					
4	Approve Remuneration and Assessment Proposal of Directors and Supervisors	Mgmt	For	For	For				
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt							
5.1	Elect Chen Jinghe as Director	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR all nomi and the company's board and committee dy	-	n the absence of any known	issues concerning the nomin	ees				
5.2	Elect Zou Laichang as Director	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR all nomi and the company's board and committee dy	-	n the absence of any known	issues concerning the nomin	ees				
5.3	Elect Lin Hongfu as Director	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR all nomi and the company's board and committee dy	-	n the absence of any known	issues concerning the nomin	ees				
5.4	Elect Lin Hongying as Director	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.								
5.5	Elect Xie Xionghui as Director	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.								
5.6	Elect Wu Jianhui as Director	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR all nomi and the company's board and committee dy	-	n the absence of any known	issues concerning the nomin	ees				
5.7	Elect Li Jian as Director	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.								
	ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt							
6.1	Elect He Fulong as Director	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR all nomi and the company's board and committee dy	5	n the absence of any known	issues concerning the nomin	ees				
6.2	Elect Mao Jingwen as Director	Mgmt	For	For	For				
	Voting Policy Rationale: A vote FOR all nomi and the company's board and committee dy	-	n the absence of any known	issues concerning the nomin	ees				

and the company's board and committee dynamics.

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Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction			
6.4	Elect Suen Man Tak as Director	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR all n and the company's board and committee	-	en the absence of any known	n issues concerning the nomir	iees			
6.5	Elect Bo Shao Chuan as Director	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR all n and the company's board and committee	-	en the absence of any known	n issues concerning the nomir	iees			
6.6	Elect Wu Xiaomin as Director	Mgmt	For	For	For			
	Voting Policy Rationale: A vote FOR all n and the company's board and committee	5	en the absence of any known	n issues concerning the nomir	nees			
	ELECT SUPERVISORS VIA CUMULATIVE VOTING	Mgmt						
7.1	Elect Lin Shuiqing as Supervisor	Mgmt	For	For	For			
	Voting Policy Rationale: In the absence of any known issues relating to the nominees, a vote FOR their election is warranted.							
7.2	Elect Lin Yan as Supervisor	Mgmt	For	For	For			
	Voting Policy Rationale: In the absence of any known issues relating to the nominees, a vote FOR their election is warranted.							
7.3	Elect Qiu Shujin as Supervisor	SH	For	For	For			

Voting Policy Rationale: In the absence of any known issues relating to the nominees, a vote FOR their election is warranted.