

PRESCIENT SECURITIES BECOMES ONE OF THE FIRST SOUTH AFRICAN AGENCY-ONLY STOCKBROKERS TO TRADE ON A2X

Cape Town, 17 July 2023 - Prescient Securities (PSec) announced today that it had recently become one of the first agency-only stockbrokers to trade for clients on A2X, an alternative exchange for listed South African stocks that currently provides additional access to 166 listed companies.

By using sophisticated technology and proprietary processes, in addition to accessing the Johannesburg Stock Exchange (JSE), PSec now also offers clients access to another pool of liquidity, best execution, and their rated post-trade services.

Says PSec CEO Chris Craddock: "We pride ourselves on creating the certainty that we are a safe pair of hands and a partner of choice for clients needing to access all the financial markets in South Africa. By accessing A2X, we now provide that additional coverage for our clients, and on an agency basis which removes any conflicts of interest."

Earlier this year, PSec was recognised for its top-rated coverage in the Diversified Industrials and Forestry and Paper sectors in the 2023 Financial Mail Ranking the Analyst Awards. It was also voted one of the top three stockbrokers for administration efficiency amongst other top rankings for Execution across the asset classes and their other sectors under coverage.

"These rankings are significant in that we are an independent South African stockbroker competing against the biggest local and global investment banks," says Craddock. "We punch well above our weight as evidenced regularly in the local industry surveys and strive to provide a level of consistency of service that creates confidence for our clients."

PSec provides institutional investors, hedge funds, and pension funds with a full-service offering within the South African financial market. Services include expertise in securities trading, rated research across selected South African listed securities and execution-only access to global equity markets, particularly a large footprint across Africa.

In addition to its broking services and fundamental stock research, the stockbroker also offers clients its proprietary analytical platform, PSec GEARS, a suite of time and problem-solving tools, functions, and templates.

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About Prescient Securities (PSec)

Prescient Securities (PSec) is one of the few full-service stockbrokers who are also black-owned and controlled, a very important metric that ensures access to all the South African fund managers, a source of liquidity and 'flow' in its own right. It provides a full-service offering within the South African financial market, and execution services into global equity markets.

PSec was established in Cape Town in 1999 and serves the institutional, hedge fund, and pension fund markets. We take care to provide best execution and rated research across the South African asset classes and execution-only access to global equity markets. Our mission is to provide innovative research and be a safe pair of hands for our clients.