Investment objective

The Adviceworx Worldwide Equity aims to deliver long-term capital growth by investing in the best opportunities in developed and emerging markets.

Investment strategy and universe

Adviceworx Worldwide Equity combines high conviction offshore stock picks, selected for their attractive quality and growth characteristics, and identified as leaders within the respective fields, with broad, low cost index exposure and more specialised approaches. These include systematic investing, thematic opportunities focused on long-term global trends, and traditional active managers. The result is a diversified global equity portfolio designed to capture opportunities across different markets and investment styles.

Fund characteristics and risks

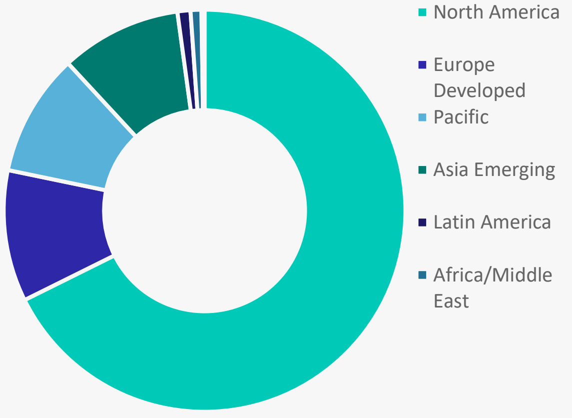
The fund invests in shares of companies listed on equity markets around the world, collective investment schemes, exchange traded funds, financial instruments and assets in liquid form. Therefore, the fund is exposed to investment risk, market risk, default risk and currency risk.

Risk profile

Conservative	Moderate	Mod. Aggressive	Aggressive	**Maximum Return**

Manager allocation

Geographic revenue allocation



Fund information

Fund information	31 July 2026
Portfolio Manager	Adviceworx (Pty) Ltd
Fund Classification	ASISA – Global - Equity – General
Benchmark	ASISA – Global - Equity - General
Time Horizon	10+ years
Regulation 28 Compliant	No
Inception Date	6 May 2026
Fund Size	R 1 248 862 812
Shares in issue	123 614 296
Current NAV	10.10
Valuation time	17h00 SAST
JSE share code	ADXWWE-J
ISIN Code	ZAE000350807
Liquidity Provider	Jane Street

Investor suitability

The fund is appropriate for investors seeking to maximise long-term growth by investing in global equities. It is particularly suited to those who prefer a professionally managed solution over selecting individual international shares, and who value the benefits of a diversified, multi-manager approach.

Minimum investment term

2-3 Years	3-5 Years	5-7 Years	7-10 Years	**10+ Years**

Asset allocation

	% of fund
International equities	97.69%
USD cash	0.99%
ZAR cash	1.32%

Fee structure (incl. of VAT)

Management Fee	0.46%
Performance Fee	None
Total Expense Ratio (TER)	%
Transaction Costs (TC)	%
Total Investment Charges (TIC)	**%**

**TER, TC and TIC figures are not available. The accurate figures will be available a year after the launch date.*

Annualised fund performance (net of fees)

	Fund	Peer Group Average
1 year		
2 years		
3 years		
5 years		
Since inception		

Performance data will be available 12 months after launch

Monthly returns

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2026													

Performance data will be available 12 months after launch

Cumulative performance

Performance data will be available 12 months after launch

Income distribution

Distribution frequency	Annually

Sector Exposure

	% of fund
Information Technology	33.60
Financials	12.34
Industrials	9.12
Consumer Discretionary	10.23
Health Care	8.15
Communication Services	11.56
Consumer Staples	2.24
Materials	3.26
Energy	2.24
Utilities	1.15
Real Estate	1.12

Top 10 holdings

	% of fund
Nvidia	5.03
Alphabet (A &C)	4.64
Microsoft	4.48
Apple	4.04
Amazon	3.96
Taiwan Semiconductor	2.90
Meta Platforms	2.01
Broadcom	1.68
Micron Technology	0.39
JPMorgan Chase	0.27

Risk statistics

Standard deviation	Fund	Peer Group Average
Sharpe ratio		
Maximum gain		
Maximum drawdown		

*Data will be available 12 months after launch

International market commentary

Global equity markets were largely unchanged in July, although performance beneath the surface told a more nuanced story. Investor enthusiasm around artificial intelligence and related capital expenditure themes came under greater scrutiny during the month, prompting a rotation away from some of the market's strongest performers. The MSCI All Country World Index delivered a return of 0.1% in July, taking its year-to-date gain to 11.3%, while the 12-month return reached an impressive 22% in US dollar terms despite a backdrop of elevated geopolitical uncertainty and ongoing macroeconomic challenges.

One of the more notable developments during the month was the continued shift in market leadership from growth to value shares. As technology stocks retreated, the growth segment of the MSCI All Country World Index declined by 3.2%, while the value segment advanced by 2.9%. This trend has been evident throughout the year, with value stocks returning 15.5% year to date compared with 8.1% for growth stocks.

Regional market performance was mixed. The US S&P 500 Index was marginally negative in July but remains firmly positive, delivering returns of 9.4% year to date and 18% over the past 12 months.

In Japan, the Nikkei 225 Index experienced a sharp pullback of 8% following exceptionally strong gains earlier in the year. Even so, Japanese equities have still returned 29% year to date and an impressive 59.4% over the past year in local currency terms.

Currency markets also saw significant moves. The Japanese yen strengthened by 3.2% against the US dollar following coordinated intervention efforts aimed at halting its prolonged depreciation, after briefly touching its weakest levels in four decades. The euro also gained ground, appreciating 0.9% against the dollar to end the month at $1.15. Supported by improving economic sentiment and easing inflation pressures, the Euro Stoxx 600 Index advanced 1.3% during July and delivered a strong 12-month return of 22.6% in euro terms.

Emerging market equities faced a more challenging environment. Although markets such as Brazil, India and China delivered positive returns, these gains were outweighed by weakness in South Korea, where semiconductor-related shares retraced following a powerful rally earlier in the year. As a result, the MSCI Emerging Markets Index declined by 3% in July. Nevertheless, the asset class continues to outperform developed markets over the longer term, having returned 36.4% in US dollars over the past 12 months

Glossary

Annualised Performance: Annualised performance shows longer term performance rescaled to a 1 year period. Annualised performance is the average return per year over the period. Actual annual figures are available to the investor on request.
Highest & Lowest performance: The highest and lowest performance for any 1 year over the period since inception have been shown.
NAV: The net asset value represents the assets of a fund less its liabilities.
Total Expense Ratio (TER%): The Total Expense Ratio (TER) is the percentage of the net asset value of the class of the Financial Product incurred as expenses relating to the administration of the Financial Product.
Transaction Costs (TC%): The Transaction Costs (TC) is the percentage of the net asset value of the Financial Product incurred as costs relating to the buying and selling of the assets underlying the Financial Product.
Total Investment Charges TIC (%) = TER (%) + TC (%): The Total Investment Charges (TIC), the TER + the TC, is the percentage of the net asset value of the class of the Financial Product incurred as costs relating to the investment of the Financial Product. It should be noted that a TIC is the sum of two calculated ratios (TER+TC)
Bid Price: The price a buyer is willing to pay for a security.
Offer Price (Ask Price): The price a seller is willing to accept for a security.
Bid/Offer Spread: The difference between the offer and bid prices, indicating market liquidity.

Disclaimer

Contact details

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Trustee: Nedbank Investor Services Physical address: 2nd Floor, 16 Constantia Boulevard, Constantia Kloof, Roodepoort, 1709 Telephone number: +27 11 534 6557 Website: HYPERLINK "http://www.nedbank.co.za"www.nedbank.co.za.

The Management Company and Trustee are registered and approved under the Collective Investment Schemes Control Act (No.45 of 2002). Prescient is a member of the Association for Savings and Investments SA.

Investment Manager: Adviceworx (Pty) Ltd, Registration number: 2013/017196/07 is an authorised Financial Services provider (FSP no: 44914) under the Financial Advisory and Intermediary Services Act (No37 of 2002), to act in the capacity as investment manager. This information is not advice, as defined in the Financial Advisory and Intermediary Services Act (No37 of 2002). **Physical address:** 1st Floor, Building 5, Commerce Square, 39 Rivonia Road (Cnr Melville & Helling Roads) Sandhurst, 2194. **Postal address:** Adviceworx, Suite 256, Private Bag X30500, Houghton, Johannesburg, 2041, South Africa, **Telephone number:** +27 11 268 9600 **Email:** service@adviceworx.co.za **Website:** www.adviceworx.co.za