NATIXIS INVESTMENT MANAGERS

WCM Investment Management

WCM Select Global Growth Equity Fund

MINIMUM DISCLOSURE DOCUMENT & GENERAL INVESTOR REPORT

MARKETING COMMUNICATION - EXCLUSIVELY FOR PROFESSIONAL INVESTORS [(1)]

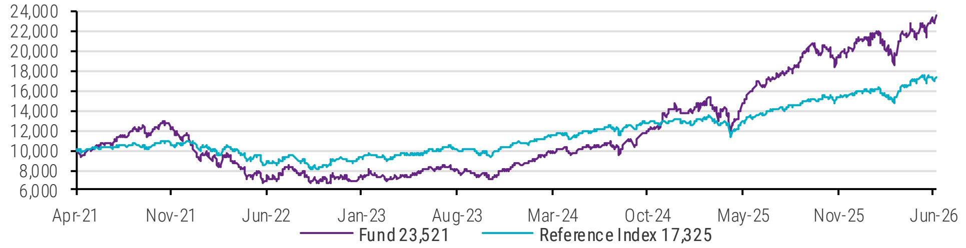
SHARE CLASS: N1/A (USD) - LU2169560443 — June 2026

Summary of the investment policy

- Invests primarily in equity securities of companies around the world including developed, emerging and frontier countries or markets
- Actively-managed by equity specialists with a long-term, low-turnover approach to owning stocks.
- A concentrated number of stocks are narrowed down from an initial universe.
- Identifies companies with durable competitive advantages that demonstrate consistency in performance, defined by long-term organic revenue growth and/or growing returns on invested capital.
- This product promotes environmental or social characteristics but does not have as its objective a sustainable investment. It might invest partially in assets that have a sustainable objective, for instance qualified as sustainable according to the EU classification.
- Minimum proportion of taxonomy alignment: 0%
- Minimum proportion of sustainable investments: 0%
- SFDR Classification : Art. 8

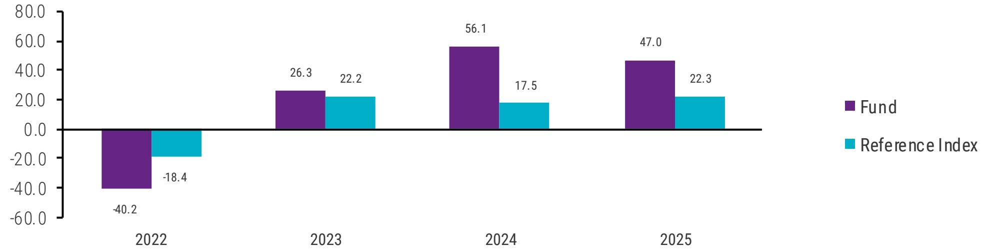
PERFORMANCE DATA SHOWN REPRESENTS PAST PERFORMANCE AND IS NOT A GUARANTEE OF FUTURE RESULTS.

Illustrative growth of 10,000 (USD) (from 30/04/2021 to 30/06/2026)



Performance figures are net of fees.

Calendar year returns (%)



CUMULATIVE RETURNS (%)	Fund	Reference Index
Year to date	17.14	11.25
1 year	35.47	23.67
3 years	185.69	71.50
5 years	121.06	68.37
Since inception	135.21	73.25

Performance figures are net of fees.

RISK MEASURES	1 year	3 years	5 years	Since inception
Fund Standard Deviation (%)	20.34	22.92	26.79	26.51
Reference Index Standard Deviation (%)	11.52	14.24	15.89	15.65
Tracking Error (%)	13.15	13.11	15.19	15.16
Fund Sharpe Ratio*	1.55	1.62	0.50	0.54
Reference Index Sharpe Ratio*	1.70	1.05	0.46	0.49
Information Ratio	0.90	1.69	0.41	0.45
Alpha (%)	1.25	10.29	0.52	0.96
Beta	1.41	1.37	1.46	1.47
R-Squared	0.64	0.73	0.75	0.75

** Risk free rate: performance over the period of capitalised LIBOR 1M USD chained with capitalised SOFR since 31/12/2021, if applicable. Data calculated on a weekly basis.*

ANNUALISED PERFORMANCE (%) (Month end)	Fund	Reference Index
3 years	41.89	19.70
5 years	17.19	10.98
Since inception	18.00	11.22

Performance figures are net of fees.

ABOUT THE FUND

Investment objective
Long-term capital growth

Overall Morningstar rating ™
★★★★★| 31/05/2026

Morningstar category ™
Global Flex-Cap Equity

Reference Index
MSCI ACWI NET TR USD INDEX

The reference index does not intend to be consistent with the environmental or social characteristics promoted by the fund.

FUND CHARACTERISTICS

Legal structure	Sub-fund of a SICAV
Share class inception	30/04/2021
Valuation frequency	Daily
Depositary	BROWN BROTHERS HARRIMAN LUX Brown Brothers Harriman (Luxembourg) S.C.A 80, Route D'Esch; L-1470 Luxembourg Phone: +352 47 4066 1
Administrator	BROWN BROTHERS HARRIMAN COMPTA/LUX
Currency	USD
Cut off time	13:30 CET D
Fund size	USDm 1,070.7
Recommended investment period	> 5 years
Investor type	Institutional
Distributions	N/A (Accumulation Share Class)

AVAILABLE SHARE CLASSES

Share class	ISIN	Bloomberg
N1/A (EUR)	LU3298380646	
N1/A (GBP)	LU2338974343	WSGGN1G LX
N1/A (USD)	LU2169560443	
H-N1/A (EUR)	LU2169560526	WSGGHN1 LX

RISK PROFILE

Lower risk — Higher risk

1	2	3	4	**5**	6	7

The category of the summary risk indicator is based on historical data.

Due to its exposure to equity markets, the Fund may experience significant volatility, as expressed by its rank on the above scale.

The Fund investment policy exposes it primarily to the following risks:
- Changes in Laws and/or Tax Regimes
- Derivatives/Counterparty risks
- Emerging markets risk
- Equity securities
- Exchange Rates
- Financial Derivative Instruments
- Geographic concentration risk
- Smaller Capitalization risk
- Stock Connect risk

The Fund is subject to sustainability risks.

For more information, please refer to the section detailing specific risks at the end of this document.

The investment performance is for illustrative purposes only. The investment performance is calculated by taking the actual initial fees and all ongoing fees into account for the amount shown and income is reinvested on the reinvestment date.

Please read the important information given in the additional notes at the end of this document.

[(1)] Please refer to the prospectus of the fund and to the KID before making any final investment decisions.

Date of issue : 15/07/2026

WCM Select Global Growth Equity Fund

The portfolio has adhered to its policy objective as stated in the prospectus.

Portfolio analysis as of 30/06/2026

ASSET ALLOCATION (%)	Fund
Equities	88.0
Cash	12.0
Total	**100.0**

in % of AuM

MAIN ISSUERS (%)	Fund
SIEMENS ENERGY AG	7.5
SK SQUARE CO LTD	5.9
ROLLS-ROYCE HOLDINGS PLC	5.6
APPLOVIN CORP	5.3
COMFORT SYSTEMS USA INC	4.6
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	4.6
SEA LTD	3.4
SAMSUNG ELECTRONICS CO LTD	3.4
BROOKDALE SENIOR LIVING INC	3.0
TAPESTRY INC	2.8
Total	**46.1**
Number of issuers per portfolio	**33**

Funds excluded, in % of AuM

CAPITALIZATION BREAKDOWN (%)	Fund
USD 2 to 5 Billion	4.2
USD 5 to 10 Billion	4.8
USD 10 to 25 Billion	9.0
USD 25 to 50 Billion	17.4
> USD 50 Billion	52.7
Cash & cash equivalent	12.0

SECTOR BREAKDOWN (%)	Fund	Reference Index
Industrials	32.0	11.0
Information Technology	17.3	32.1
Consumer Discretionary	10.7	8.7
Health Care	9.9	8.3
Financials	9.0	16.2
Real Estate	4.2	1.6
Communication Services	2.5	7.8
Energy	2.3	3.5
Consumer Staples	-	4.7
Materials	-	3.6
Utilities	-	2.5
Cash & cash equivalent	12.0	-

MSCI Breakdown, in % of AuM

VALUE MEASURES	Fund	Reference Index
Dividend Yield	0.5	1.5
Price/Book	5.7	3.8
Price/Sales	4.0	2.8
Price/Earnings	21.0	21.2

Trailing ratios

BREAKDOWN BY GEOGRAPHICAL ZONE (%)	Fund	Reference Index
Developed - Americas	40.2	66.6
United States	38.2	63.6
Canada	2.0	2.9
Developed - Europe	24.9	13.9
United Kingdom	9.5	3.0
Germany	8.8	1.9
France	2.7	2.1
Belgium	2.3	0.2
Sweden	1.6	0.7
Other countries	-	5.9
Emerging - Asia	16.0	10.6
South Korea	9.3	2.9
Taiwan	4.6	3.3
China	2.1	2.3
Other countries	-	2.0
Developed - Pacific	3.4	6.8
Singapore	3.4	0.4
Other countries	-	6.4
Developed - Middle East	2.8	0.2
Israel	2.8	0.2
Emerging - Americas	0.8	0.8
Brazil	0.8	0.5
Other countries	-	0.3
Emerging - EMEA	-	1.1
Other countries	-	1.0
Cash & cash equivalent	12.0	-

The country displayed is the MSCI country, which can differ from the country of domicile, for some issuers

FEES

Ongoing charges	1.05%
Of which management fees	X.XX%
Max. sales charge	4.00%
Max. redemption charge	0.00%
Performance fees	-
Minimum investment	500,000 USD or equivalent
NAV per unit (30/06/2026)	235.21 USD
Number of units	600,623.4430

The ongoing charges represent the sum of Management fees and Administration fees. For further details, please refer to the definition at the end of the document.

MANAGEMENT

Representative office

Prescient Management Company (RF) (Pty) Ltd
Registration number: 2002/022560/07
Physical address: Prescient House, Westlake Business Park, Otto Close, Westlake, 7945
Postal address: PO Box 31142, Tokai, 7966
Telephone number: 0800 111 899
E-mail address: info@prescient.co.za
Website: www.prescient.co.za

Management company

NATIXIS INVESTMENT MANAGERS INTERNATIONAL
43 avenue Pierre Mendès France, 75013 Paris.
E-mail: ClientServicingAM@natixis.com

Investment manager

WCM INVESTMENT MANAGEMENT
WCM Investment Management is a global growth equity specialist that focuses on competitive advantages and culture to seek long-term excess returns and try to mitigate downside risk.

Headquarters	Laguna Beach, CA, USA
Founded	1976
Assets Under Management (Billion)	USD 110.7 / EUR 96.1 (31/03/2026)

Portfolio managers

Michael Hayward joined WCM in 2020; his primary responsibility is to produce original equity research for our global, fundamental growth strategies. Since he began his investment career in 2009, Michael's experience includes a position as Portfolio Manager and Equity Research Analyst at Investec Asset Management in London and an Equity research analyst at RMB Asset Management in Johannesburg. Prior to this he held a position as an Actuarial Consultant at Deloitte. Michael graduated from The University of the Witwatersrand (Johannesburg) with a BSc in Statistics and Actuarial Science and a BSc with Honors in Actuarial Science. He is also a Fellow of the Institute and Faculty of Actuaries in London.

Sanjay Ayer is a Portfolio Manager and Business Analyst with WCM Investment Managers. As a member of the Investment Strategy Group for the firms global fundamental growth strategies, his primary responsibilities are portfolio management and equity research. Mr. Ayer joined WCM in 2007

INFORMATION

Prospectus enquiries

E-mail: ClientServicingAM@natixis.com

Source: Natixis Investment Managers Operating Services unless otherwise indicated
Due to active management, portfolio characteristics are subject to change. References to specific securities or industries should not be considered a recommendation.
Date of issue : 15/07/2026

WCM Select Global Growth Equity Fund

The portfolio has adhered to its policy objective as stated in the prospectus.

Reminder of the portfolio composition as of 31/03/2026

WCM Investment Management

ASSET ALLOCATION (%)	Fund
Equities	94.7
Cash	5.3
Total	**100.0**

in % of AuM

MAIN ISSUERS (%)	Fund
SIEMENS ENERGY AG	8.6
ROLLS-ROYCE HOLDINGS PLC	5.7
APPLOVIN CORP	5.4
CARPENTER TECHNOLOGY CORP	5.1
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	4.4
COMFORT SYSTEMS USA INC	4.2
SEA LTD	3.9
TAPESTRY INC	3.6
BROOKDALE SENIOR LIVING INC	3.5
AMERICAN HEALTHCARE REIT INC	3.3
Total	**47.6**
Number of issuers per portfolio	**33**

Funds excluded, in % of AuM

CAPITALIZATION BREAKDOWN (%)	Fund
USD 2 to 5 Billion	4.2
USD 5 to 10 Billion	4.8
USD 10 to 25 Billion	9.0
USD 25 to 50 Billion	17.4
> USD 50 Billion	52.7
Cash & cash equivalent	12.0

SECTOR BREAKDOWN (%)	Fund	Reference Index
Industrials	34.4	11.3
Information Technology	19.5	26.4
Consumer Discretionary	13.7	9.4
Health Care	11.5	8.9
Financials	11.2	16.9
Real Estate	4.5	1.8
Communication Services	-	8.4
Consumer Staples	-	5.4
Energy	-	4.7
Materials	-	4.0
Utilities	-	2.8
Cash & cash equivalent	5.3	-

MSCI Breakdown, in % of AuM

VALUE MEASURES	Fund	Reference Index
Dividend Yield	0.7	1.7
Price/Book	4.4	3.4
Price/Sales	3.2	2.5
Price/Earnings	18.7	19.9

Trailing ratios

BREAKDOWN BY GEOGRAPHICAL ZONE (%)	Fund	Reference Index
Developed - Americas	39.7	66.3
United States	37.7	63.2
Canada	2.0	3.2
Developed - Europe	34.2	14.7
United Kingdom	11.2	3.4
Germany	10.6	2.0
Belgium	3.0	0.2
France	2.8	2.3
Sweden	2.6	0.8
Netherlands	2.0	1.2
Italy	2.0	0.7
Other countries	-	4.0
Emerging - Asia	12.5	9.5
Taiwan	6.1	2.6
South Korea	4.4	1.8
China	2.0	2.9
Other countries	-	2.3
Developed - Pacific	3.9	7.0
Singapore	3.9	0.4
Other countries	-	6.5
Developed - Middle East	3.2	0.2
Israel	3.2	0.2
Emerging - Americas	1.2	1.0
Brazil	1.2	0.6
Other countries	-	0.3
Emerging - EMEA	-	1.3
Other countries	-	1.2
Cash & cash equivalent	5.3	-

The country displayed is the MSCI country, which can differ from the country of domicile, for some issuers

Source: Natixis Investment Managers Operating Services unless otherwise indicated

Due to active management, portfolio characteristics are subject to change. References to specific securities or industries should not be considered a recommendation.

Date of issue : 15/07/2026

The WCM Select Global Growth Equity Fund is registered and approved under section 65 of CISCA

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Calculation of performance during periods of share class inactivity (if applicable)

For periods when certain share classes were unsubscribed or not yet created (the "inactive share classes"), performance is imputed using the actual performance of the fund's active share class which has been determined by the management company as having the closest characteristics to such inactive share class and adjusting it based on the difference in TERs and, where applicable, converting the net asset value of the active share class into the currency of quotation of the inactive share class. The quoted performance for such inactive share class is the result of an indicative calculation.

Illustrative Growth of 10,000

The graph compares the growth of 10,000 in a fund with that of an index. The total returns are not adjusted to reflect sales charges or the effects of taxation, but are adjusted to reflect actual ongoing fund expenses, and assume reinvestment of dividends and capital gains. If adjusted, sales charges would reduce the performance quoted. The index is an unmanaged portfolio of specified securities and cannot be invested in directly. The index does not reflect any initial or ongoing expenses. A fund's portfolio may differ significantly from the securities in the index. The index is chosen by the fund manager.

Risk Measures

The "Summary Risk Indicator" (SRI), as defined by the PRIIPs regulation, is a risk measure based on both market risk and credit risk. It is based on the assumption that you stay invested in the fund for the recommended holding period. It is calculated periodically and may change over time. The indicator is presented on a numerical scale from 1 (the lowest risk) to 7 (the highest risk). The risk measures below are calculated for funds with at least a three-year history.

NAV: The net asset value represents the assets of a Fund less its liabilities.

Alpha: Denoted the outperformance of the fund over the benchmark.

Sharpe Ratio: The Sharpe ratio is used to indicate the excess return the portfolio delivers over the risk free rate per unit of risk adopted by the fund.

Standard Deviation: The deviation of the return stream relative to its own average.

Max Drawdown: The maximum peak to trough loss suffered by the Fund since inception.

Average Duration: The weighted average duration of all the underlying interest bearing instruments in the Fund.

Average Credit quality: The weighted average credit quality of all the underlying interest bearing instruments in the Fund (internally calculated).

Dividend Yield: The weighted average dividend yield of all the underlying equity in the Fund. The dividend yield of each company is the dividends per share divided by the price.

PE Ratio: The weighted average price earnings ratio of all the underlying equity in the Fund. . The price earnings ratio of each company is the price divided by the earnings per share.

Morningstar Rating and Category

 The information, data, analyses and opinions ("Information") contained herein (1) include Morningstar's confidential and proprietary information (2) may not be copied or redistributed, (3) do not constitute investment advice (4) are provided solely for informational purposes (5) are not warranted to be complete, accurate or timely and (6) are drawn from fund data published on various dates. The information is provided to you at your own risk. Morningstar is not responsible for any trading decisions, damages or other losses related to the Information or its use. Please verify all of the Information before using it and don't make any investment decision except upon the advice of a professional financial adviser. Past performance is no guarantee of future results. The value and income derived from investments can go up or down. The Morningstar rating applies to funds having at least 3 years of history. It takes into account subscription fee, the yield without risk and the standard deviation to calculate for every fund its ratio MRAR (Morningstar Risk Adjust Return). Funds are then classified in decreasing order by MRAR: first 10 percent receive 5 stars, the following 22.5 percent 4 stars, the following 35 percent 3 stars, following 22.5 percent 2 stars, the last 10 percent receive 1 star. Funds are classified within 180 European categories.

Reference Index

For indicative purposes only, the Fund's performance may be compared to the Reference Index. The Fund is unconstrained by the index and may therefore significantly deviate from it.

Asset allocation

Cash offset for Derivatives represents the amount of cash the portfolio manager should borrow if he is Long exposed via derivatives and vice versa. The weighting of the portfolio in various asset classes, including "Other," is shown in this table. "Other" includes security types that are not neatly classified in the other asset classes, such as convertible bonds and preferred stocks. In the table, allocation to the classes is shown for long positions, short positions, and net (long positions net of short) positions. These statistics summarize what the managers are buying and how they are positioning the portfolio. When short positions are captured in these portfolio statistics, investors get a more robust description of the funds' exposure and risk.

Annualised performance

Annualised performance shows longer term performance rescaled to a 1-year period. Annualised performance is the average return per year over the period. Actual annual figures are available to the investor on request.

Fund Charges: The "Ongoing charges" are defined as the aggregate of Management Fees and Administration Fees paid annually by each Sub-Fund, other than taxes (such as "Taxe d'abonnement") and expenses relating to the creation or liquidation of any Sub-Fund or Share Class; the Ongoing charges shall not exceed such percentage of each Sub-Fund's average daily net asset value as indicated in each Sub-Fund's description under "Characteristics." The Ongoing charges paid by each Share Class, as indicated in each Sub-Fund's description, do not necessarily include all the expenses linked to the SICAV's investments (such as the taxe d'abonnement, brokerage fees, expenses linked to withholding tax reclaims) that are paid by such SICAV. Unless otherwise provided for in any Sub-Fund's description, if the yearly actual expenses paid by any Sub-Fund exceed the applicable Ongoing charges, the Management Company will support the difference and the corresponding income will be recorded under Management Company fees in the SICAV's audited annual report. If the yearly actual expenses paid by each Sub-Fund are lower than the applicable Ongoing charges, the Management Company will keep the difference and the corresponding charge will be recorded under Management Company fees in the SICAV's audited annual report.

Equity Portfolio Statistics (if applicable)

The referenced data elements below are a weighted average of the long equity holdings in the portfolio. The Price/Earnings ratio is a weighted average of the price/earnings ratios of the stocks in the underlying fund's portfolio. The P/E ratio of a stock is calculated by dividing the current price of the stock by its trailing 12-month earnings per share. The Price/Cash Flow ratio is a weighted average of the price/cash-flow ratios of the stocks in a fund's portfolio. Price/cash flow shows the ability of a business to generate cash and acts as a gauge of liquidity and solvency. The Price/Book ratio is a weighted average of the price/book ratios of all the stocks in the underlying fund's portfolio. The P/B ratio of a company is calculated by dividing the market price of its stock by the company's per-share book value. Stocks with negative book values are excluded from this calculation. Dividend Yield is the rate of return on an investment expressed as a percent. Yield is calculated by dividing the amount you receive annually in dividends or interest by the amount you spent to buy the investment.

Fixed-Income Portfolio Statistics (if applicable)

The referenced data elements below are a weighted average of the long fixed-income holdings in the portfolio. Duration measures the sensitivity of a fixed income security's price to changes in interest rates. Average maturity is a weighted average of all the maturities of the bonds in a portfolio, computed by weighting each maturity date by the market value of the security. Modified Duration is inversely related to percentage change in price on an average for a specific change in yield. The average coupon corresponds to the individual coupon of each bond in the portfolio, weighted by the nominal amount of these very same securities. The average coupon is calculated only on fixed-rate bonds. The Yield to maturity (YTM) reflects the total return of a bond, if the bond is held until maturity, considering all the payments are reinvested at the same rate. This indicator can be calculated at the portfolio level, by weighting the individual YTM by the market value of each bond.

Performance Fee (if applicable)

The Fund charges a base and performance fee. Performance fees are payable on outperformance of the benchmark using a participation rate of 15%. A permanent high watermark is applied, which ensure that performance fees will only be charged on new performance. There is no cap on the performance fee.

Special Risk Considerations

Changes in Laws and/or Tax Regimes: Each Fund is subject to the laws and tax regime of Luxembourg. The securities held by each Fund and their issuers will be subject to the laws and tax regimes of various other countries. Changes to any of those laws and tax regimes, or any tax treaty between Luxembourg and another country, could adversely affect the value of any Fund holding those securities.

Derivatives/Counterparty risks: Funds may enter into listed and unlisted derivative contracts in order to have an exposure to underlying assets or to protect their direct assets. Payments on these contracts vary with changes of the value of the underlying assets. These contracts may cause the Funds to have a higher market exposure than they would have otherwise, which may in some cases increase losses. Unlisted contracts are agreed with a specific counterparty. If the counterparty goes into liquidation or fails or defaults on the contract, the Fund could suffer a loss. Because they are not listed, these contracts can be difficult to price.

Emerging markets risk: Funds investing in emerging markets may be significantly affected by adverse political, economic or regulatory developments. Investing in emerging markets may not provide the same degree of investor protection or information to investors as would generally apply in major securities markets. In addition, exchanges in emerging markets may be very fluctuating. Finally, funds may not be able to sell securities quickly and easily in emerging markets.

Equity securities: Equity securities are volatile and can decline significantly in response to broad market and economic conditions.

Exchange Rates: Some Funds are invested in currencies other than their reference currency. Changes in foreign currency exchange rates will affect the value of those securities held by such Sub-Funds. For unhedged Share Classes denominated in currencies different than the Fund's currency, exchange rate fluctuations can generate additional volatility at the Share Class level.

Financial Derivative Instruments: Derivatives, such as options, futures and forward contracts, involves risk of loss and may entail additional risks. These include lack of liquidity, possible losses greater than the Fund's initial investment, increased transaction costs, and higher volatility. Option premiums paid for or received by the Fund are small relative to the market value of the investments underlying the options. This means that buying and selling put and call options can be more speculative than investing directly in the securities they represent. Under certain market conditions, the Fund could be forced to sell securities or to close derivative positions at a loss. Because derivatives depend on the performance of an underlying asset, they can be highly volatile and are subject to market and credit risks.

Geographic concentration risk: Funds that concentrate investments in certain geographic regions may suffer losses, particularly when the economies of those regions experience difficulties or when investing in those regions become less attractive. Moreover, the markets in which the funds invest may be significantly affected by adverse political, economic or regulatory developments.

Smaller Capitalization risk: Funds investing in companies with small capitalizations may be particularly sensitive to wider price fluctuations, certain market movements and less able to sell securities quickly and easily.

Stock Connect risk: The Fund may invest in China "A" shares via the Shanghai-Hong Kong Stock Connect and/or Shenzhen-Hong Kong Stock Connect programs which are subject to additional clearing and settlement constraints, potential regulatory changes as well as operational and counterparty risks.

Sustainability risk: The Fund is subject to sustainability risks as defined in the Regulation 2019/2088 (article 2(22)) by environmental, social or governance event or condition that, if it occurs, could cause an actual or a potential material negative impact on the value of the investment. More information on the framework related to the incorporation of sustainability risks can be found on the website of the Management Company and the Delegated Investment Manager.

Please refer to the full prospectus, for additional details on risks.

Collective Investment Schemes in Securities (CIS) should be considered as medium to long-term investments. The value may go up as well as down and past performance is not necessarily a guide to future performance. CISs are traded at the ruling price and can engage in scrip lending and borrowing. The collective investment scheme may borrow up to 10% of the market value of the portfolio to bridge insufficient liquidity. A schedule of fees, charges and maximum commissions is available on request from the Manager. There is no guarantee in respect of capital or returns in a portfolio. A CIS may be closed to new investors in order for it to be managed more efficiently in accordance with its mandate. CIS prices are calculated on a net asset basis, which is the total value of all the assets in the portfolio including any income accruals and less any permissible deductions (brokerage, STT, VAT, auditor's fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio divided by the number of participatory interests (units) in issue. Forward pricing is used. The Fund's Total Expense Ratio (TER) reflects the percentage of the average Net Asset Value (NAV) of the portfolio that was incurred as charges, levies and fees related to the management of the portfolio. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER cannot be regarded as an indication of future TERs. During the phase in period TERs do not include information gathered over a full year. Transaction Costs (TC) is the percentage of the value of the Fund incurred as costs relating to the buying and selling of the Fund's underlying assets. Transaction costs are a necessary cost in administering the Fund and impacts Fund returns. It should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of Fund, investment decisions of the investment manager and the TER.

Where foreign securities are included in a portfolio there may be potential constraints on liquidity and the repatriation of funds, macroeconomic risks, political risks, foreign exchange risks, tax risks, settlement risks, and potential limitations on the availability of market information. The investor acknowledges the inherent risk associated with the selected investments and that there are no guarantees. Please note that all documents, notifications of deposit, investment, redemption and switch applications must be received by Brown Brothers Harriman (Luxembourg) S.C.A by of before 13h30 (Luxembourg Time), to be transacted at the net asset value price for that day. Where all required documentation is not received before the stated cut-off time Brown Brothers Harriman (Luxembourg) S.C.A shall not be obliged to transact at the net asset value price as agreed to. Funds are priced the first full bank business day in Luxembourg following the Subscription / Redemption date.

Performance has been calculated using net NAV to NAV numbers with income reinvested. The performance for each period shown reflects the return for investors who have been fully invested for that period. Individual investor performance may differ as a result of initial fees, the actual investment date, the date of reinvestments and dividend withholding tax. Full performance calculations are available from the manager on request.

For any additional information such as fund prices, brochures and application forms please go to https://www.im.natixis.com/fr-fr/home.