Guinness Multi-Asset Balanced Fund

Minimum Disclosure Document & General Investor Report

Data as at 30.09.2026 | Document issued 26 October 2026

Fund Objective

The objective of the Fund is to achieve long-term capital appreciation.
The Fund has met its objective since launch

Fund Strategy

A multi-asset fund which invests in a range of different asset classes.
The Fund is actively managed without reference to a benchmark.

Asset allocation

Equities	65.9%
Fixed Income	15.6%
Alternatives	13.5%
Cash	5.0%

Top 10

SPDR S&P 500 UCITS ETF	16.3%
JP Morgan Mansart MSCI AC World Index	14.9%
SPDR S&P US Dividend Aristocrats UCITS ETF	6.7%
HSBC Global Government Bond UCITS ETF	5.9%
Invesco EQQQ Nasdaq-100 UCITS ETF	5.7%
Vanguard FTSE Developed Europe ex UK UCITS ETF	5.1%
iShares Global Corp Bond UCITS TF	4.3%
iShares Physical Gold ETC	4.2%
iShares Global Inflation-Linked Bond Index Fund	3.9%
Amundi Index FTSE EPRA NAREIT Global	3.8%
Cash	5.0%
% of fund in top 10	70.9%

Statement of changes – there has been no material change in the asset allocation from the previous quarter.

Performance summary (Net) - Past Performance does not predict future returns

	1 Year	3 Years	5 Years	7 Years	Since Launch
Fund	9.6%	13.7%	6.3%	7.5%	8.0%
Index	10.5%	14.9%	5.3%	7.4%	8.0%

Calendar Year Performance

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Fund	15.4%	9.5%	14.8%	-16.2%	11.9%	5.0%	18.3%			
Index	20.3%	7.5%	13.5%	-19.2%	10.3%	10.1%	20.3%			

All performance figures reflect the annualised performance, net of fees in US$ terms for O USD Acc as at 30 September 2026 Source: FE fundinfo. Launch date 28.12.2018. The Fund does not have a benchmark however the Fund is being shown against the IA Flexible Investment Sector for illustrative purposes.

Fund Information

Manager	Waystone Management Company (IE) Limited
Investment Manager	Guinness Asset Management Limited
Managers	Guinness Global Investors
Investment Adviser	RBC Brewin Dolphin
Depositary	Brown Brothers Harriman Trustee Services (Ireland) Ltd. 30 Herbert Street, Dublin 2, Ireland. Tel: +353 1 241 7130 | Fax: +353 1 241 7131
Administrator	Waystone Administration Solutions (IE) Limited , 4th Floor, 35 Shelbourne Road, Ballsbridge, Dublin 04 A4E0 Ireland
Domicile	Ireland
Structure	OEIC (UCITS)
Salient Risk Factors	This fund is a multi-asset fund investing primarily in other funds which may invest in equities, Government Bonds, Fixed interest securities (which may include sub-investment grade securities), property and other investments. Investors should be willing and able to assume the risks of equity investing. The value of an investment and the income from it can fall as well as rise as a result of market movements, you may not get back the amount originally invested.
Base Currency	GBP £
Benchmark	N/A
Fund Size	£109.0m
Unit Price (Class O USD Acc)	$18.0069
Number of Units	250,736.73
Launch date	28.12.2018
Minimum investment	$1,000 (O Class USD)
Dealing/Redemption frequency	Daily
Dealing deadline	15.00 (Dublin Time)
Valuation point	23.00 (Dublin Time)
Daily publication of prices	www.guinnessgi.com
Distribution	Accumulation
Morningstar Category	Allocation 60-80% Equity

Fees

Max Initial fee / Front end load	5% (O USD)
TER / OCF	0.98% (O USD)
Exit Fee	Nil
Other allowed expenses	Trustee fees, custody fees, administration fees, director's fees, legal fees, audit fees, bank ,charges, regulatory fees, brokerage/trading fees.

A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER may not necessarily be an accurate indication of future TER's. Transaction Costs are a necessary cost in administering the Financial Product and impacts Financial Product returns. It should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of Financial Product, the investment decisions of the investment manager and the TER.

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Risk Profile (medium)

Investment in the Fund is suitable for those persons and institutions seeking a diversified investment across a number of markets and asset classes; who understand the degree of risk involved (as detailed under the section of the Prospectus and supplement headed "Risk factors"), can tolerate a medium level of volatility and believe that the investment is suitable based upon investment objectives and finance needs. Investment in the Fund should be viewed as medium to long term.

Risk Statement

This fund is medium risk due to its multi-asset based investment approach The Fund will invest directly in Underlying Funds, such underlying Funds may be exposed to the following risks: Investment in Equity Securities, Investment in Fixed Income Securities, investment in Exchange Traded Funds, Temporary suspension of shares of Underlying Collective Investment Schemes Full details of the risk factors are included in the Prospectus.

ISIN Codes	
O USD Acc	IE00BG5QR364
O EUR Acc	IE00BG5QR141
O GBP Acc	IE00BG5QR034
O USD Hedged Acc	IE00BG5QR471
O EUR Hedged Acc	IE00BG5QR257

Contact Information

Manager: Waystone Management Company (IE) Limited
Address: 2nd Floor 35 Shelbourne Road, Ballsbridge, Dublin DO4 A4E, Ireland
Web: https://www.waystone.com/waystone-policies/
Tel: +353 1 400 5300
Fax:+353 1 400 5350

Investment Manager: Guinness Asset Management
Address: 18 Smith Square, London SW1P 3HZ.
Web : www.guinnessgi.com
Tel: +44 20 72225703
Email: info@guinnessgi.com

Shareholder Services: Waystone Administration Solutions (IE) Limited
Address: 4th Floor, 35 Shelbourne Road, Ballsbridge, Dublin 04 A4E0 Ireland
Tel: +353 1 400 5300
Email: wfs-dublinta@waystone.com

Regulatory statement

The Fund is a sub-fund of Guinness Asset Management Funds PLC , an umbrella fund with segregated liability between funds., An open-ended umbrella investment company with variable capital and with segregated liability between Funds incorporated with limited liability in Ireland under the Companies Acts 2014 with registration number 450670 and established as an undertaking for collective investment in transferable securities pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (S.I. No. 352 of 2011), as amended. The Fund is managed by Guinness Asset Management Limited.

The Guinness Asset Management Funds PLC full prospectus, the Fund supplement, the MDD and the KID is available free of charge from the Manager or at www.guinnessgi.com. This is neither an offer to sell, nor a solicitation to buy any securities in any fund managed by us. Any offering is made only pursuant to the relevant offering document, together with the current financial statements of the relevant fund, and the relevant subscription/application forms, all of which must be read in their entirety together with the Guinness Asset Management Funds plc prospectus, the Fund supplement the MDD and the KID.

This is a Section 65 approved fund under the Collective Investment Schemes Control Act 45, 2002 (CISCA). Prescient Management Company (RF) (Pty) Ltd. is the South African Representative Office for this fund. The information to follow does not constitute financial advice as contemplated in terms of the South African Financial Advisory and Intermediary Services Act.

Use or rely on this information at your own risk. Independent professional financial advice should always be sought before making an investment decision, not all investments are suitable for all investors.

Collective Investment Schemes in Securities (CIS) should be considered as medium to long-term investments. The value may go up as well as down and past performance is not necessarily a guide to future performance. CISs are traded at the ruling price and can engage in scrip lending and borrowing. A schedule of fees, charges and maximum commissions is available on request from the Manager. A CIS may be closed to new investors in order for it to be managed more efficiently in accordance with its mandate. There is no guarantee in respect of capital or returns in a portfolio. Performance has been calculated using net NAV to NAV numbers with income reinvested. The performance for each period shown reflects the return for investors who have been fully invested for that period. Individual investor performance may differ as a result of initial fees, the actual investment date, the date of reinvestments and dividend withholding tax. Full performance calculations are available from the manager on request. . Where foreign securities are included in a portfolio there may be potential constraints on liquidity and the repatriation of funds, macroeconomic risks, political risks, foreign exchange risks, tax risks, settlement risks; and potential limitations on the availability of market information. The investor acknowledges the inherent risk associated with the selected investments and that there are no guarantees. Annualised performance shows longer term performance rescaled to a 1-year period. Annualised performance is the average return per year over the period. Actual annual figures are available to the investor on request. Highest and lowest is returns for any 1 year over the period since inception have been shown. have been shown. NAV is the net asset value represents the assets of a Fund less its liabilities. Representative Office: Prescient Management Company (RF) (Pty) Ltd is registered and approved under the Collective Investment Schemes Control Act (No.45 of 2002). For any additional information such as fund prices, fees, brochures, minimum disclosure documents and application forms please go to www.guinnessgi.com. Performance figures for periods longer than 12 months are annualized.

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Important Information

Issued by Guinness Global Investors which is a trading name of Guinness Asset Management Limited which is authorised and regulated by the Financial Conduct Authority and registered with the Securities and Exchange Commission ("SEC"). SEC registration does not imply a certain level of skill or training. This document is provided for information only. All the information contained in it is believed to be reliable but may be inaccurate or incomplete; it should not be relied upon. It is not an invitation to make an investment nor does it constitute an offer for sale. Telephone calls will be recorded.

Documentation The documentation needed to make an investment, including the Prospectus, the Key Information Document (KID), the Key Investor Information Document (KIID) and the Application Form, is available in English from the website www.guinnessgi.com , or free of charge from:-

- the Manager: Waystone Management Company (IE) Limited (Waystone IE) 2nd Floor 35 Shelbourne Road, Ballsbridge, Dublin DO4 A4E0, Ireland ; or
- the Promoter and Investment Manager: Guinness Asset Management Ltd, 18 Smith Square, London SW1P 3HZ.

Waystone IE is a company incorporated under the laws of Ireland having its registered office at 35 Shelbourne Rd, Ballsbridge, Dublin, D04 A4E0 Ireland, which is authorised by the Central Bank of Ireland, has appointed Guinness Asset Management Ltd as Investment Manager to this fund, and as Manager has the right to terminate the arrangements made for the marketing of funds in accordance with the UCITS Directive.

Investor Rights: A summary of investor rights in English, including collective redress mechanisms, is available here: https://www.waystone.com/waystone-policies/

Residency In countries where the Fund is not registered for sale or in any other circumstances where its distribution is not authorised or is unlawful, the Fund should not be distributed to resident Retail Clients.

NOTE: THIS INVESTMENT IS NOT FOR SALE TO U.S. PERSONS.
Structure & regulation The Fund is a sub-fund of Guinness Asset Management Funds PLC (the "Company"), an open-ended umbrella-type investment company, incorporated in Ireland and authorised and supervised by the Central Bank of Ireland, which operates under EU legislation. If you are in any doubt about the suitability of investing in this Fund, please consult your investment or other professional adviser.