MINIMUM DISCLOSURE DOCUMENT AND GENERAL INVESTOR REPORT

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T. ROWE PRICE FUNDS SICAV

US Equity Fund – Class A

As at 30 September 2026

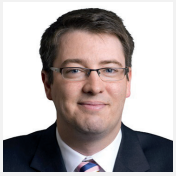
Risk and Reward Profile

Lower Risk ← → Higher Risk

Typically Lower Rewards — Typically Higher Rewards

1	2	3	**4**	5	6	7

Figures shown in U.S. Dollars



Portfolio Manager: Shawn Driscoll

Managed Fund Since: 2022

Joined Firm: 2006

MORNINGSTAR ★★★

Neutral

The fund has adhered to its policy objective.

Shares in issue: 14,404,945.92
NAV per share (USD): 80.70

INVESTMENT OBJECTIVE

To increase the value of its shares, over the long term, through growth in the value of its investments.

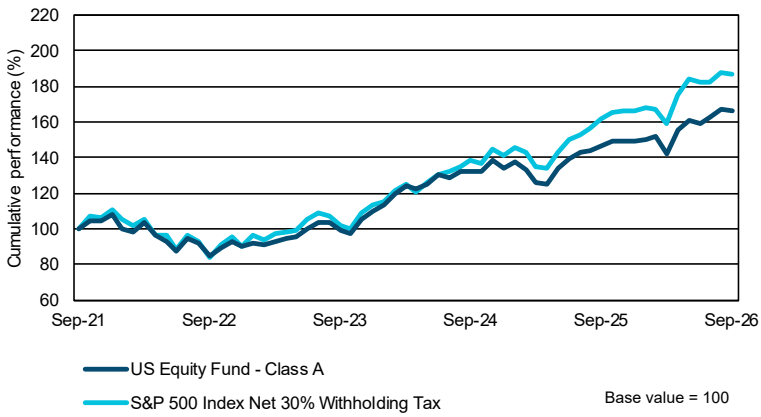
INVESTMENT PROCESS

The fund is actively managed and invests mainly in a diversified portfolio of shares of companies in the United States. Although the fund does not have sustainable investment as an objective, the promotion of environmental and/or social characteristics is achieved through the fund's commitment to maintain at least 10% of the value of its portfolio invested in Sustainable Investments, as defined by the SFDR. In addition to the E/S characteristics promoted, the fund also applies the investment manager's proprietary responsible screen (the T. Rowe Price Responsible Exclusion List). The fund may use derivatives for hedging and efficient portfolio management. For full investment objective and policy details refer to the prospectus. The manager is not constrained by the fund's benchmark, which is used for performance comparison purposes.

FUND OVERVIEW

Fund Inception Date	26 Jun 2009
Inception Date - Class A	26 Jun 2009
Fund Base Currency	USD
Share Class Currency	USD
Categories of Share	Accumulating
Fund Assets (millions in $USD)	779.6
Number of Holdings	77
Percent in Cash	0.3%
Ongoing Charges - based on financial year ending 30/09/2026	1.61%
Maximum Initial Charge	5.00%
Minimum Investment	0
Morningstar Category	EAA Fund US Large-Cap Blend Equity
ISIN Code	LU0429319345
Bloomberg Ticker	TRUSLRA LX

HISTORICAL PERFORMANCE



Base value = 100

PERFORMANCE

(NAV, total return)	Inception date	Year to Date	1 year	Annualised 3 years	5 years	10 years	15 years
US Equity Fund - Class A	26 Jun 2009	11.17%	13.29%	18.65%	10.67%	12.31%	13.44%
S&P 500 Index Net 30% Withholding Tax		12.45%	15.34%	22.41%	13.30%	14.76%	15.05%

ANNUAL PERFORMANCE

(NAV, total return)	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
US Equity Fund - Class A	5.23%	19.77%	-5.46%	27.96%	13.45%	25.12%	-16.71%	21.89%	22.21%	11.33%
S&P 500 Index Net 30% Withholding Tax	11.23%	21.10%	-4.94%	30.70%	17.75%	28.16%	-18.51%	25.67%	24.50%	17.43%

Past performance is not a guarantee or a reliable indicator of future results. Annualised performance shows longer term performance rescaled to a 1 year period. Annualised performance is the average return per year over the period.
Source for performance: T. Rowe Price. Fund performance is calculated using the official NAV with distributions reinvested, if any. Sales charges, taxes and other locally applied costs have not been deducted and if applicable, they will reduce the performance figures.
Index returns are shown with gross dividends reinvested.
Effective 1 June 2019, the "net" version of the indicative benchmark replaced the "gross" version of the indicative benchmark. The "net" version of the indicative benchmark assumes the reinvestment of dividends after the deduction of withholding taxes.
The manager is not constrained by the fund's benchmark, which is used for performance comparison purposes only. The investment policy of the fund changed as at 1 October 2022, with the addition of a minimum commitment to sustainable investments. The performance prior to this date was achieved without this consideration.The investment performance is for illustrative purposes only. The investment performance is calculated by taking the actual initial fees and all ongoing fees into account for the amount shown and income is reinvested on the reinvestment date.

KEY FUND RISKS - The following risks are materially relevant to the fund (refer to prospectus for further details): Equity - Equities can lose value rapidly for a variety of reasons and can remain at low prices indefinitely. **Geographic concentration** - Geographic concentration risk may result in performance being more strongly affected by any social, political, economic, environmental or market conditions affecting those countries or regions in which the fund's assets are concentrated. **Sustainability Alignment Product** - Funds with a sustainable investment objective, or those that seek to promote environmental and/or social characteristics, are subject to distinct risks and considerations compared to conventional investment products. These funds may perform differently from those without such objectives or characteristics.

TOP 10 ISSUERS

Issuer	Industry	% of Fund
NVIDIA	Semiconductors & Semiconductor Equipment	8.1
Apple	Technology Hardware, Storage & Peripherals	7.9
Alphabet	Interactive Media & Services	6.5
Microsoft	Software	5.0
Amazon.com	Broadline Retail	4.4
Advanced Micro Devices	Semiconductors & Semiconductor Equipment	2.6
Visa	Financial Services	2.5
JPMorgan Chase	Banks	2.0
Broadcom	Semiconductors & Semiconductor Equipment	1.7
UnitedHealth Group	Health Care Providers & Services	1.6

SECTOR DIVERSIFICATION

Sector	% of Fund	Fund vs Benchmark
Communication Services	7.4	-2.5
Consumer Discretionary	9.8	1.2
Consumer Staples	5.0	0.6
Energy	2.5	-0.9
Financials	11.1	-0.3
Health Care	11.5	2.3
Industrials & Business Services	8.9	0.8
Information Technology	36.7	-3.0
Materials	4.1	2.4
Real Estate	2.1	0.4
Utilities	0.6	-1.2

T. Rowe Price uses the current MSCI/S&P Global Industry Classification Standard (GICS) for sector and industry reporting. T. Rowe Price will adhere to all updates to GICS for prospective reporting.

ASSET DIVERSIFICATION

Asset Class	% of Fund 30/09/2026	% of Fund 30/06/2026
Equity	99.7	99.7
Cash	0.3	0.3

As compared to last quarter, there have been changes to the composition by asset allocation as shown in the table above

The comparator benchmark data is for the S&P 500 Index Net 30% Withholding Tax.

OPERATIONAL INFORMATION

Domicile:	Luxembourg
Trading days:	All bank business days in Luxembourg
Trading cut-off time:	13.00 Central European Time
Valuation time:	16:00 Central European Time
Distribution payments:	None

IMPORTANT INFORMATION

General fund risks - to be read in conjunction with the fund specific risks above. Conflicts of Interest - The investment manager's obligations to a fund may potentially conflict with its obligations to other investment portfolios it manages. **Counterparty** - Counterparty risk may materialise if an entity with which the fund does business becomes unwilling or unable to meet its obligations to the fund. **Custody** - In the event that the depositary and/or custodian becomes insolvent or otherwise fails, there may be a risk of loss or delay in return of certain fund's assets. **Cybersecurity** - The fund may be subject to operational and information security risks resulting from breaches in cybersecurity of the digital information systems of the fund or its third-party service providers. **Inflation** - Inflation may erode the value of the fund and its investments in real terms. **Investment fund** - Investing in funds involves certain risks an investor would not face if investing in markets directly. **Market** - Market risk may subject the fund to experience losses caused by unexpected changes in a wide variety of factors. **Market liquidity** - In extreme market conditions it may be difficult to sell the fund's securities and it may not be possible to redeem shares at short notice. **Operational** - Operational risk may cause losses as a result of incidents caused by people, systems, and/or processes. **Sustainability** - Funds that seek to promote environmental and/or social characteristics may not or only partially succeed in doing so.
The Funds are sub-funds of the T. Rowe Price Funds SICAV, a Luxembourg investment company with variable capital which is registered with Commission de Surveillance du Secteur Financier and which qualifies as an undertaking for collective investment in transferable securities ("UCITS"). Full details of the objectives, investment policies, risks and sustainability information are located in the prospectus which is available with the key investor information documents (KIID) and/or key information document (KID) in English and in an official language of the jurisdictions in which the Funds are registered for public sale, together with the articles of incorporation and the annual and semi-annual reports (together "Fund Documents"). Any decision to invest should be made on the basis of the Fund Documents which are available free of charge from the local representative, local information/paying agent or from authorized distributors. They can also be found along with a summary of investor rights in English at www.funds.troweprice.com. The Management Company reserves the right to terminate marketing arrangements. The latest fund prices are available online from Morningstar.

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Where foreign securities are included in a portfolio there may be potential constraints on liquidity and the repatriation of funds, macroeconomic risks, political risks, foreign exchange risks, tax risks, settlement risks; and potential limitations on the availability of market information. The investor acknowledges the inherent risk associated with the selected investments and that there are no guarantees. Performance has been calculated using net NAV to NAV numbers with income reinvested. The performance for each period shown reflects the return for investors who have been fully invested for that period. Individual investor performance may differ as a result of initial fees, the actual investment date, the date of reinvestments and dividend withholding tax. Full performance calculations are available from the manager on request. For any additional information such as fund prices, brochures and application forms please go to www.troweprice.com.

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