

TRADITIONAL AND ALTERNATIVE FUND ADMINISTRATION SERVICES

Prescient Fund Services is an independent provider of globally competitive and flexible outsourced administration services, supporting both traditional and alternative investment funds and other investment vehicles. With over 120 team members and assets under administration in excess of USD 30 billion¹, Prescient Fund Services is well-positioned to support our clients by providing the infrastructure and performing key control functions that are required to help them to grow their businesses and meet their regulatory obligations.

Key Facts

- Supporting over 100 investment managers
- Administering over 750 portfolios
- Global AUA in excess of USD 30 billion*
- Over 120 team members globally
- ISAE 3402 type 2 assurance report
- Integrated front to back office technology platform

*Effective 31 December 2019

Firmwide Client Coverage		Solutions and Services
<ul style="list-style-type: none"> • Traditional Funds • UCITS Funds • Segregated Mandates • Fund of Funds • Retirement Funds • Life Investments 	<ul style="list-style-type: none"> • Hedge Funds • Private Equity Funds • Real Estate Funds • Infrastructure Funds • Venture Capital Funds • Exchange Traded Funds 	<ul style="list-style-type: none"> • Irish Regulated UCITS and AIFMD Fund Platforms • Irish Regulated Common Contractual Fund Platform • UCITS Management Company Services • Alternative Investment Fund Manager Services • South African Management Company Services (co-naming) • Traditional, Retail Hedge and Qualified Investor Hedge Schemes • South African Section 65 Representative Office Services.

KEY CONTACTS

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¹ Effective 31 December 2019

Global Fund Administration Services

REGISTRAR AND TRANSFER AGENCY

- Investor account set up, including KYC/AML checks
- Ongoing investor due diligence
- Processing subscriptions and redemptions
- Processing capital calls and distributions
- Processing and payment of rebates and trail fees for retail and institutional investors
- Online portal access for investors, including online transacting

FUND ACCOUNTING

- Record and accounting for all transactions
- Reconciliations of positions, transactions and cash
- Investigation and resolution of reconciliation breaks
- Independent pricing of securities, derivatives and other financial instruments
- Calculation of daily trading P&L
- Processing of corporate actions
- Accrual of income and expenses
- Expense payment processing
- Management fee calculations
- Performance fee, waterfall and carried interest calculations
- Calculation and reporting of internal rates of return
- Calculation and reporting of daily net asset values

MIDDLE OFFICE SERVICES

- Trade matching and confirmations
- Trade settlements
- Trade related payments and receipts
- Asset servicing

FINANCIAL STATEMENTS PREPARATION

- Management of annual audit process, including liaison with external auditors, other service providers and the fund's board of directors or trustees
- Production of annual audited and semi-annual financial accounts

MANAGEMENT REPORTING

- Portfolio NAV pack
- Fee calculator summary showing classes/series, flows and NAV based expenses, with periodic performance gross and net of NAV based fees
- NAV reconciliation
- Working trial balance
- TER/TC/TIC/EAC reporting

INVESTOR REPORTING

- Investor statements
- Contract notes
- Tax certificates

PERFORMANCE AND ATTRIBUTION REPORTING

- Comprehensive and customisable suite of reports

RISK REPORTING

- Risk exposure and leverage calculations
- Liquidity scenario analysis
- VaR calculations and reporting

COMPLIANCE SERVICES

- Mandate and post-trade compliance monitoring
- Regulatory monitoring and portfolio reporting
- Intergovernmental tax reporting (FATCA and CRS)

FRONT OFFICE TECHNOLOGY SOLUTIONS

- Integrated cross-asset investment management platform
- Pre-trade compliance monitoring

*Services will vary by fund type and domicile

ABOUT PRESCIENT

Prescient Holdings (Pty) Ltd is a diversified, global financial services group with a 21-year track record of providing solutions to our clients in Asset Management, Investment Administration and Platform Services, Retirement Solutions and Stockbroking. Prescient has successfully operated for 21 years in South Africa, 12 years in Ireland and the UK and 6 years in China.

Prescient Fund Services (Pty) Ltd is licensed with the Financial Sector Conduct Authority in South Africa as a Category 1 FSP, providing an Intermediary Service, and is a registered Financial Services Provider (FSP No. 43191). Prescient Fund Services (Ireland) Limited is regulated by the Central Bank of Ireland. Prescient Fund Services (Ireland) Limited is authorised as a fund administrator, and as a management company pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (S.I. 352 of 2011) as amended and as an Alternative Investment Fund Manager under AIFMD Regulations.

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