

INTRODUCING THE PRESCIENT COMMON CONTRACTUAL FUND

In 2016, Prescient Fund Services launched what is believed to be the first tax transparent fund in Ireland for institutional investors. The requirements for EU regulation (AIFMD), cost effectiveness, operational efficiency and institutional quality service providers led to the creation of the Prescient Common Contractual Fund (“Prescient CCF”) which is structured as an umbrella fund platform with segregated sub-funds available to third party investment managers.

The platform’s Depository, Custodian and Fund Administrator is Northern Trust, with Prescient Fund Services (Ireland) Ltd serving as the Alternative Investment Fund Manager (“AIFM”) and platform provider. Distinct from other AIFMs or management companies in the industry, Prescient uses a fully-fledged fund accounting system to effectively replicate the books and records of the fund, enhancing the control environment and providing a more robust basis for the oversight of operations and risk management.

Key facts

- Platform provider: Prescient Fund Services
- AIFM: Prescient Fund Services
- Depository/Custodian: Northern Trust
- Fund Administrator: Northern Trust
- Regulated by the Central Bank of Ireland

“Partnering with Prescient allowed us to deliver a CCF structure to one of our institutional clients, which allowed them to benefit from their existing tax position. The mitigation of dividend tax drag was paramount in securing the client.”

Ben Dear, Chief Executive Officer of Osmosis Investment Management.

“The combination of Northern Trust’s well-established processes and experience in Fund Services and the benefits of the Prescient platform provides comfort to clients that the key service providers are working in tandem to deliver a robust and efficient solution.”

Clive Bellows, Head of Global Fund Services EMEA at Northern Trust.

CP86 Management Functions	Solutions and Services	Key Features
<ul style="list-style-type: none"> • Investment management • Fund risk management • Operational risk management • Regulatory compliance • Distribution • Capital and financial management 	<ul style="list-style-type: none"> • UCITS ICAV platform • AIFMD ICAV platform • Common Contractual Fund platform • Third-party Super ManCo services • Standalone fund administration 	<ul style="list-style-type: none"> • Supports traditional and alternative funds • Operationally efficient • Cost effective • Scalable • Leading institutional depository • Globally recognised technology platform.

ABOUT PRESCIENT FUND SERVICES

Prescient Fund Services is an independent global provider of competitive and flexible outsourced management company, platform and administration services to managers of traditional and alternative investment funds. With over 120 team members and firmwide assets under administration or management in excess of USD 30 billion¹, Prescient Fund Services is well-

¹ Effective 31 December 2019

positioned to support third party managers of Irish and other EU passported funds by providing the infrastructure and performing key control functions that are required to help managers to grow their businesses and meet their regulatory obligations. Our clients benefit from dealing directly with an experienced team of senior professionals, well-versed in Irish regulations.

KEY CONTACTS

			
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ABOUT PRESCIENT

Prescient Holdings (Pty) Ltd is a diversified, global financial services group with a 21-year track record of providing solutions to our clients in Asset Management, Investment Administration and Platform Services, Retirement Solutions and Stockbroking. Prescient has successfully operated for 21 years in South Africa, 12 years in Ireland and the UK and 6 years in China.

REGULATORY NOTICE

Prescient Fund Services (Ireland) Limited is regulated by the Central Bank of Ireland. Prescient Fund Services (Ireland) Limited is authorised as a fund administrator, and as a management company pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (S.I. 352 of 2011) as amended and as an Alternative Investment Fund Manager under AIFMD Regulations.

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