

Sands Capital

Global Focus Fund

A US Dollar Accumulating Class
Minimum Disclosure Document & General Investor Report
30-Jun-2026

Investment Objective & Policy

The investment objective of the Fund is to achieve long-term capital appreciation. The Fund will seek to achieve its objective by investing primarily in a portfolio of equity securities and equity-related securities quoted or traded on Regulated Markets on a global basis, including equity securities issued by companies located in developed and emerging markets. The fund adheres to its policy objective.

Key Fund Facts

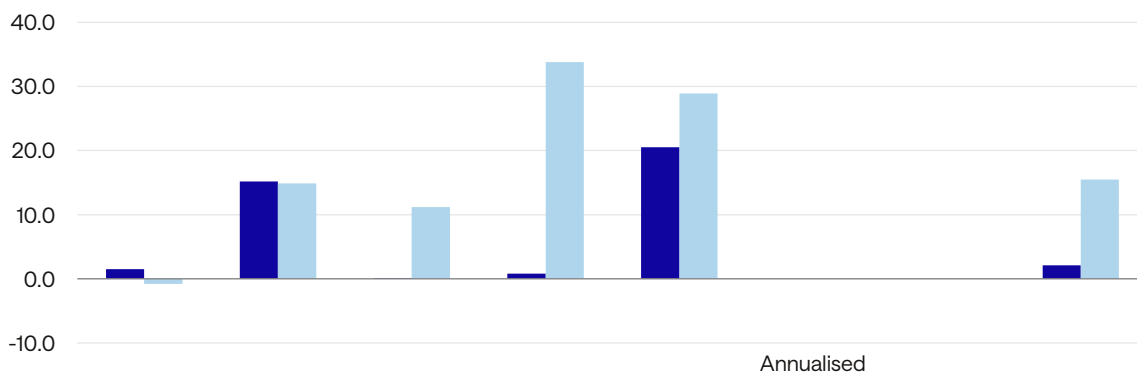
Fund Launch Date	5-Nov-2021
Domicile	Ireland
Size (as of 30.6.26)	\$134.6M
Number of Units (A USD Class)	748575.16
Unit Price (A USD Class)	10.99
Management Fee	0.85%
Total Expense Ratio (as of 30.6.26)*	1.00%
Minimum Investment	500,000 USD/EUR/GBP
Income Distribution	Does not distribute
Issue Date	31-Jul-2026

Share Classes	ISIN	Bloomberg	Net Asset Value Per Share
USD Accumulating Class	IE000IQ10PP4	SACTIAU ID	\$10.99

Total Returns USD (%)

As of 30-Jun-2026

Returns are shown net of all fees and expenses. Past performance does not predict future returns and an investment can lose value. Performance data is expressed in US dollars and returns may increase or decrease as a result of currency fluctuations. Since Launch results are annualised for the period starting 5-Nov-2021.



Calendar Year Returns USD (%)

Returns are shown net of all fees and expenses. Past performance does not predict future returns. Returns may increase or decrease as a result of currency fluctuations.

	2025	2024	2023	2022
A USD Acc	13.9	37.9	50.3	-47.9
MSCI All Country World Index (MSCI ACWI**)	32.7	31.6	47.7	-32.3

*Total Expense Ratio is the fund's total annual operating costs expressed as a percentage of average assets. **Please note that effective 3.11.2025, the Fund changed its name from Technology Innovators to Global Focus and the benchmark was updated from the MSCI ACWI IT & Communication Services Index to the MSCI All Country World Index. These changes reflect the Fund's revised investment strategy. Performance prior to this date was achieved under the previous strategy, name and benchmark and may not be indicative of future performance under the updated approach.

Characteristics

as of 30-Jun-2026 (USD)

	Fund	MSCI ACWI
Number of Holdings	20	2,461
Number of Countries	9	48
Weighted Avg. Market Cap	\$1.3T	\$985.9B
Median Avg Market Cap	\$134.1B	\$18.7B
Forward P/E – Next 12 mos.	19x	17x
Strategy Turnover Rate – Trailing 12 mos.	40%	n/a
Fund Turnover Rate – Trailing 12 mos.	125%	n/a

Carbon Metrics

as of 30-Jun-2026 (USD)

	Fund	MSCI ACWI
Carbon Emissions (tCO _{2e} /\$M Invested)	2	50
Wtd. Avg. Carbon Intensity (tCO _{2e} /\$M Sales)	40.5	115.4
Carbon Data Availability (Market Value)	100%	99%

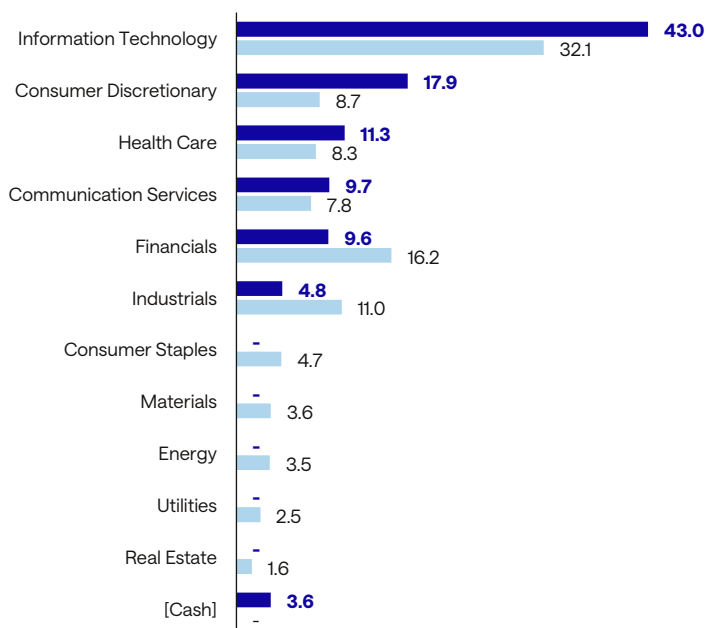
This Fund does not have a specific decarbonisation objective. Data shown is measured as Scope 1 (direct operational greenhouse-gas emissions) & Scope 2 (indirect emissions from purchased energy) and includes holdings for which data is available.

Top Ten Holdings (61.8% of assets) as of 30-Jun-2026 (USD)

Company	Sector	Weight (%)
SK hynix	Information Technology	9.7
Taiwan Semiconductor	Information Technology	9.0
NVIDIA	Information Technology	7.6
Amazon	Consumer Discretionary	6.4
Alphabet	Communication Services	6.0
Axon Enterprise	Industrials	4.8
Keyence	Information Technology	4.7
Cloudflare	Information Technology	4.5
Visa	Financials	4.5
ASML Holding	Information Technology	4.5

Sector

● Fund ● MSCI ACWI



Key Risks

Capital: All investments are subject to market risk, including the possible loss of principal. All investors should consider the risks that may impact their capital, before investing. The value of your investment may become worth more or less than at the time of the original purchase. The Fund may experience high volatility.

Concentration: Concentration of investments within securities, sectors or industries, or geographical regions may impact performance. The strategy is concentrated in a limited number of holdings. As a result, poor performance by a single large holding of the strategy would adversely affect its performance more than if the strategy were invested in a larger number of companies.

Political and economic: Country, regional and economic events may impact performance. Emerging market countries may be subject to higher than usual risks of political changes, government regulation, social instability or diplomatic developments (including war) which could adversely affect the economies of the relevant countries and thus the value of investments in those countries.

Currency: The value of the Fund may be affected by changes in exchange rates between the investor's currency of reference, the base currency of the Fund, and the currency of the asset, which may lead to a depreciation of the value of the investment.

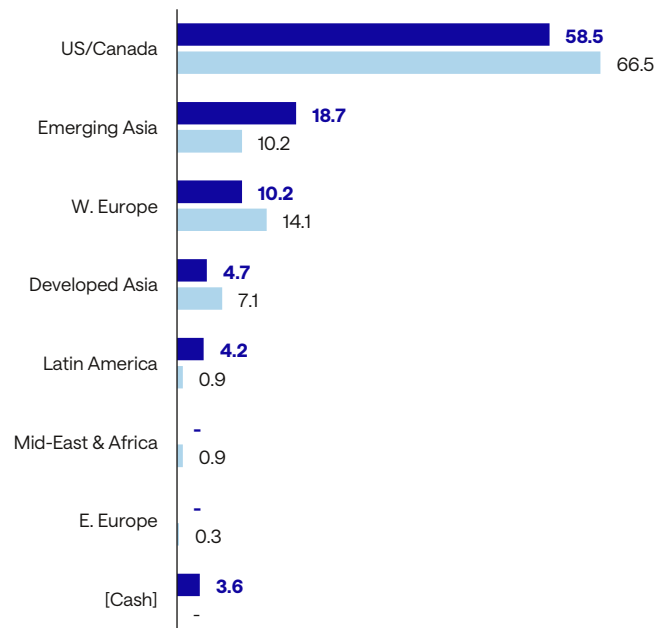
Market Liquidity: The value of the Fund may be affected by market liquidity risk, which may negatively affect how the fund executes transactions.

Sustainability: A Sustainability Risk is an environmental, social or governance risk that, if it occurs, would likely cause a material negative impact on the value of the Fund. The Fund integrates these risks solely for financial risk management rather than for any explicit sustainability goal.

Investment Style: The Fund's growth investing style may become out of favor, which may result in periods of underperformance. Holdings are subject to change; there is no assurance that any securities listed will remain in the Fund.

Region

● Fund ● MSCI ACWI



Characteristics, carbon metrics and sector (and regional, country, and industry where applicable) are for the Sands Capital Global Focus Fund accumulating share classes, including the A USD Accumulated Class; allocations may not sum to 100% due to rounding. Sources: Northern Trust, FactSet, MSCI.

any income accruals and less any permissible deductions (brokerage, STT, VAT, auditor's fees, bank charges, Depositary fees and the annual management fee) from the portfolio divided by the number of participatory interests (units) in issue.

The Fund's Total Expense Ratio (TER) reflects the percentage of the average Net Asset Value (NAV) of the portfolio that was incurred as charges, levies and fees related to the management of the portfolio. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER cannot be regarded as an indication of future TER's. A schedule of fees, charges, and maximum commissions is available from the manager on request.. Please note that all documents, notifications of deposit, investment, redemption and switch applications must be received by Sands Capital Funds plc by or before 4:00 p.m. (Irish time) on each Dealing Day, to be transacted at the net asset value price for that day. Where all required documentation is not received before the stated cut off time Sands Capital Funds plc shall not be obliged to transact at the net asset value price as agreed to. The Sands Capital Funds plc are priced on each Dealing Day at 4:00 p.m. US Eastern Time. The Net Asset Value per Share will be available to Shareholders of the Fund on request and shall also be made public at the offices of the Administrator during normal business hours and will be published daily on Bloomberg and Telekurs. Performance has been calculated using net NAV to NAV numbers with income reinvested.

The performance for each period shown reflects the return for investors who have been fully invested for that period. Individual investor performance may differ as a result of initial fees, the actual investment date, the date of reinvestments and dividend withholding tax. Full performance calculations are available from the Administrator on request. For any additional information such as the Prospectus, Annual and Semi-Annual reports, and Application forms, please go to www.sandscapital.com/document-library-ucits/. This document is for information purposes only and does not constitute or form part of any offer to issue or sell or any solicitation of any offer to subscribe for or purchase any particular investments. Opinions expressed in this document may be changed without notice at any time after publication. We therefore disclaim any liability for any loss, liability, damage (whether direct or consequential) or expense of any nature whatsoever which may be suffered as a result of or which may be attributable directly or indirectly to the use of or reliance upon the information.

South African Representative Office: Prescient Management Company (RF)(PTY)LTD, is registered and approved under the Collective Investment Schemes Control Act (No.45 of 2002) with Registration number 2002/02256/07.

For additional inquiries, please contact Northern Trust International Fund Administration Services (Ireland) Limited, George's Court, 4-62 Townsend Street, Dublin 2, Ireland, +353 1 434 5122, Sandscapital_ta@ntrs.com.

Administrator
Northern Trust International Fund Administration Services (Ireland) Limited
George's Court, 54-62 Townsend Street, Dublin 2, Ireland
+353 1 434 5122 | Sandscapital_ta@ntrs.com

Investment Manager
Sands Capital Management, LLC
1000 Wilson Blvd, Ste. 3000, Arlington, VA 22209, United States
+1703-562-4000 | www.sandscapital.com

Depository
Northern Trust Fiduciary Services (Ireland) Limited
George's Court, 54-62 Townsend Street, Dublin 2, Ireland

