PWM | WEALTH MANAGEMENT
Division of Private Wealth Management | 25 Years

PWM DIVERSIFIED INCOME PRESCIENT FUND

MINIMUM DISCLOSURE DOCUMENT & GENERAL INVESTOR REPORT

INVESTMENT OBJECTIVE

The portfolio is measured against STeFI Composite over rolling 3-year periods. It aims to deliver CPI +3% p.a. over rolling 5-year periods, while providing stability by aiming not to lose capital over any 4-month period.

SUITABLE INVESTORS

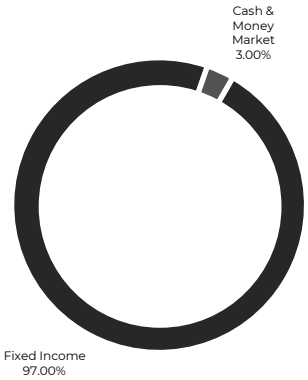
The portfolio is suitable for Retail Investors with a short to medium term investment horizon and seeking stable real returns and aiming to maximise income via exposure to primarily the South African Money and Bond markets although investment in global markets will take place.

RISK INDICATOR AND WHO SHOULD INVEST

The risk of the portfolio typically reflects no or low equity exposure, resulting in higher interest yields and stable capital values, with the highly unlikely probability of capital losses over the shorter term of 3-6 months. It has a moderately conservative risk profile which requires a minimum investment horizon of 3 years.

RISK INDICATOR

INDICATIVE ASSET CLASS (%)



TOP HOLDINGS (%)

Fund Manager	%
Granate Asset Management	51
Ninety One Diversified Income Prescient Feeder AMETF	26
10X Wealth GOVI ETF	13
PWM Extra Intr Prescient Fund C1	8

ANNUALISED PERFORMANCE (%)

Not Available - New Fund. Performance figures will be available one year after the fund's inception.

CUMULATIVE PERFORMANCE (%)

Not Available - New Fund. Performance figures will be available one year after the fund's inception.

31 JULY 2026

FUND INFORMATION

Fund Manager:
Hendrik J Pfaff, CFA

Fund Classification:
South African-Multi Asset-Income

Benchmark:
STeFI Composite

JSE Code:
PDPFA1

ISIN Number:
ZAE000355111

Regulation 28 Compliant:
Yes

TFSA Compliant:
Yes

Fund Size:
R665.7 m

No of Units:
77,247,333

Unit Price:
100.96

Launch Date:
24 Nov 2025

Minimum Investment:
R50 000 lump-sum
R1000 per month

Annual Management Fee:
0.40% (excl. VAT)

Fee Class:

A1

Fee Breakdown:

Please note the Total Expense Ratio and Transaction Costs cannot be determined accurately because of the short life span of the Financial Product and the funds TER will be available after one year.

Income Distribution:

31 July 2026 - 1.01 cpu
30 June 2026 - 0.36 cpu
31 May 2026 - 0.73 cpu
30 April 2026 - 1.46 cpu
31 March 2026 - 0.25 cpu
28 February 2026 - 0.22 cpu
31 January 2026 - 0.90 cpu
31 December 2025 - 0.19 cpu
30 November 2025 - 0.02 cpu

Exclusively accessible to clients of Private Wealth Management (PTY) Ltd.

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FUND MONTHLY RETURNS

Not available - New Fund, data will be available 12 months after launch.

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GLOSSARY

Annualised Performance: Annualised performance shows longer term performance rescaled to a 1 year period. Annualised performance is the average return per year over the period. Actual annual figures are available to the investor on request.
Highest & Lowest performance: The highest and lowest performance for any 1 year over the period since inception have been shown.

NAV: The net asset value represents the assets of a Fund less its liabilities.

Total Expense Ratio (TER%): The Total Expense Ratio (TER) is the percentage of the net asset value of the class of the Financial Product incurred as expenses relating to the administration of the Financial Product.
Transaction Costs (TC%): The Transaction Costs (TC) is the percentage of the net asset value of the Financial Product incurred as costs relating to the buying and selling of the assets underlying the Financial Product.
Total Investment Charges TIC (%) = TER (%) + TC (%): The Total Investment Charges (TIC), the TER + the TC, is the percentage of the net asset value of the class of the Financial Product incurred as costs relating to the investment of the Financial Product. It should be noted that a TIC is the sum of two calculated ratios (TER+TC).

SPECIFIC RISK

Default Risk: The risk that the issuers of fixed income instruments may not be able to meet interest payments nor repay the money they have borrowed. The issuers credit quality is vital. The worse the credit quality, the greater the risk of default and therefore investment loss.
Equity Investment Risk: Value of equities (e.g. shares) and equity-related investments may vary according to company profits and future prospects as well as more general market factors. In the event of a company default (e.g. bankruptcy), the owners of their equity rank last in terms of any financial payment from that company.

DISCLAIMER

Collective Investment Schemes in Securities (CIS) should be considered as medium to long-term investments. The value may go up as well as down and past performance is not necessarily a guide to future performance. CIS's are traded at the ruling price and can engage in scrip lending and borrowing. The collective investment scheme may borrow up to 10% of the market value of the portfolio to bridge insufficient liquidity. A schedule of fees, charges and maximum commissions is available on request from the Manager. There is no guarantee in respect of capital or returns in a portfolio. A CIS may be closed to new investors in order for it to be managed more efficiently in accordance with its mandate. CIS prices are calculated on a net asset basis, which is the total value of all the assets in the portfolio including any income accruals and less any permissible deductions (brokerage, STT, VAT, auditor's fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio divided by the number of participatory interests (units) in issue. Forward pricing is used. The Fund's Total Expense Ratio (TER) reflects the percentage of the average Net Asset Value (NAV) of the portfolio that was incurred as charges, levies and fees related to the management of the portfolio. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER cannot be regarded as an indication of future TER's. During the phase in period TER's do not include information gathered over a full year. Transaction Costs (TC) is the percentage of the value of the Fund incurred as costs relating to the buying and selling of the Fund's underlying assets. Transaction costs are a necessary cost in administering the Fund and impacts Fund returns. It should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of Fund, investment decisions of the investment manager and the TER.

Where a current yield has been included for Funds that derive its income primarily from interest bearing income, the yield is a weighted average yield of all underlying interest-bearing instruments as at the last day of the month. This yield is subject to change as market rates and underlying investments change.

The Manager retains full legal responsibility for any third-party-named portfolio. Where foreign securities are included in a portfolio there may be potential constraints on liquidity and the repatriation of funds, macroeconomic risks, political risks, foreign exchange risks, tax risks, settlement risks; and potential limitations on the availability of market information. The investor acknowledges the inherent risk associated with the selected investments and that there are no guarantees. Please note that all documents, notifications of deposit, investment, redemption and switch applications must be received by Prescient by or before 13:00 (SA), to be transacted at the net asset value price for that day. Where all required documentation is not received before the stated cut off time Prescient shall not be obliged to transact at the net asset value price as agreed to. Funds are priced at either 3pm or 5pm depending on the nature of the Fund. Prices are published daily and are available on the Prescient website.

This portfolio operates as a white label fund under the Prescient Unit Trust Scheme, which is governed by the Collective Investment Schemes Control Act.

Performance has been calculated using net NAV to NAV numbers with income reinvested. The performance for each period shown reflects the return for investors who have been fully invested for that period. Individual investor performance may differ as a result of initial fees, the actual investment date, the date of reinvestments and dividend withholding tax. Full performance calculations are available from the manager on request.

The portfolio has adhered to its policy objective. There were no material changes to the composition of the Fund portfolio during the quarter.

For any additional information such as fund prices, brochures and application forms please go to www.prescient.co.za

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Trustee: Nedbank Investor Services, **Physical address:** 2nd Floor, 16 Constantia Boulevard, Constantia Kloof, Roodepoort, 1709 **Telephone number:** +27 11 534 6557 **Website:** www.nedbank.co.za

The Management Company and Trustee are registered and approved under the Collective Investment Schemes Control Act (No.45 of 2002). Prescient is a member of the Association for Savings and Investments SA.

Investment Manager: PWM Wealth Management (Pty) Ltd, **Registration number:** 2020/633116/07 is an authorised Financial Services Provider (FSP no: 51323) under the Financial Advisory and Intermediary Services Act (No.37 of 2002), to act in the capacity as investment manager. This information is not advice, as defined in the Financial Advisory and Intermediary Services Act (N0.37 of 2002). Please be advised that there may be representatives acting under supervision. **Physical address:** Block F, The Estuaries, Oxbow Crescent, Century City, Cape Town, 7441 **Postal address:** Block F, The Estuaries, Oxbow Crescent, Century City, Cape Town, 7441 **Telephone number:** +27 21 555 9300 **Website:** www.privatewealth.co.za

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