# Adviceworx Global Equity Prescient Fund of Funds B

**Minimum Disclosure Document – 30 September 2026**

Adviceworx Invest

## Investment objective

The fund is designed to maximise long-term capital growth by providing investors with diversified exposure to global equity markets outside South Africa. The portfolio aims to achieve its objective by investing 100% in global equities, across both developed and emerging economies. It has strong a focus on delivering strong real returns over extended investment horizons.

## Investment policy

In addition to investing in global equity markets, a portion of the underlying portfolios will track global world indices which ensures greater consistency for investors. The indexation allocation of the portfolio is complemented by selecting high-conviction active international asset managers with proven track records and differentiated investment styles.

This fund follows a multi-manager strategy, investing in a blend of investment styles and managers.

## Risk profile: Maximum (High Risk)

Investors should have an investment horizon of at least 10 years and be comfortable with substantial short-term volatility. The portfolio invests predominantly in global equities and is exposed to market, currency, geopolitical and economic risks across international markets. While periods of capital loss may occur over shorter timeframes, the fund is positioned for investors focused on long-term wealth accumulation.

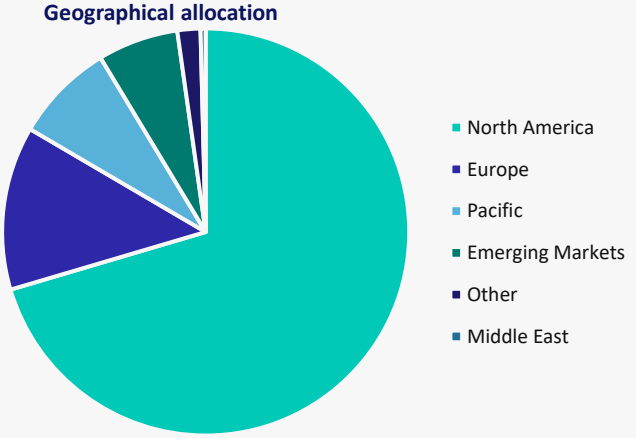
## Investor suitability

The fund is suitable for investors looking for dedicated exposure to global equity markets through a professionally managed multi-manager structure. It is appropriate for investors who wish to diversify away from South African assets and who can tolerate significant market and currency fluctuations.

## Underlying fund managers

Vanguard · JUPITER · Schroders · SANDS CAPITAL

## Geographical allocation




## Fund information — 30 September 2026

| | |
|---|---|
| Portfolio Manager | Adviceworx (Pty) Ltd<br>FSPII Licence no. 44914 |
| Fund Classification | ASISA Global Equity General |
| Benchmark | ASISA Global Equity General Category Average |
| CPI Target | Maximum Returns p.a. |
| Time Horizon | 10 Years + |
| Regulation 28 Compliant | No |
| Inception Date | 22 June 2026 |
| Fund Size | R11 657 281 |
| Number of Units | 11 624 031 |
| Unit Price | 100.28 |
| ISIN | ZAE000362760 |
| JSE Code | AGEPFB |
| Minimum Lump Sum | R50,000 |
| Minimum Debit Order | R1,000 |
| Income Distribution | Quarterly |

## Risk indicator

| Conservative | Moderate | Mod. Aggressive | Aggressive | **Maximum Return** |
|---|---|---|---|---|

## Minimum investment term

| 2-3 Years | 3-5 Years | 5-7 Years | 7-10 Years | **10+ Years** |
|---|---|---|---|---|

## Top 10 holdings

| | % of Funds |
|---|---|
| NVIDIA Corporation | 5.8% |
| Apple Inc. | 3.9% |
| Alphabet Inc. Class A | 3.1% |
| Microsoft Corporation | 3.0% |
| Amazon.com, Inc. | 2.7% |
| Taiwan Semiconductor Manufacturing Co., Ltd. | 1.7% |
| Broadcom Inc. | 1.3% |
| Meta Platforms Inc. Class A | 1.3% |
| Micron Technology, Inc. | 1.0% |
| SK hynix Inc. | 0.9% |

## Sector Exposure

| | % of fund |
|---|---|
| Information Technology | 31.6% |
| Financials | 15.3% |
| Industrials | 10.7% |
| Health Care | 9.7% |
| Consumer Discretionary | 8.2% |
| Communication Services | 8.5% |
| Consumer Staples | 3.7% |
| Energy | 3.9% |
| Materials | 2.1% |
| Real Estate | 2.1% |
| Utilities | 2.1% |
| Cash | 0.1% |
| Other | 2.0% |

## Cumulative performance

*Not available – New fund, will be available 12 months after launch*

## Annualised fund performance (net of fees)

*Not available – New fund, will be available 12 months after launch*

## Monthly returns (net of fees)

*Not available – New fund, will be available 12 months after launch*

## Risk statistics

*Not available – New fund, will be available 12 months after launch*

## Fee structure

| | |
|---|---|
| Management Fee (excl. VAT) | 0.75% |
| Performance Fee | None |
| *Target Total Expense Ratio (TER) | 1.43% |
| *Target Transaction Costs (TC) | 0.02% |
| **Target Total Investment Charges (TIC)** | **1.45%** |

**Actual TER and TIC for new funds may only be published after one year.*

## Asset allocation

| | |
|---|---|
| Global equity | 98.31% |
| Cash | 1.69% |

## International market commentary

The global economy remained resilient in September despite mounting headwinds from higher energy prices, rising interest rates and ongoing geopolitical tensions. Economic activity remained relatively robust, particularly in the US, where business investment continued to benefit from significant expenditure on artificial intelligence (AI) infrastructure. However, escalating tensions in the Middle East pushed Brent crude oil back above US$100 per barrel, adding to inflation concerns and complicating the outlook for monetary policy. Global bond yields consequently moved higher as investors reassessed the outlook for inflation, interest rates and government borrowing.

Against this backdrop, global equities came under modest pressure in September. The MSCI ACWI Index declined 1.1% in US dollars, although it still gained 1.6% over the third quarter and 13.0% year to date**.** The 12-month return remained strong at 16.8%**,** demonstrating the resilience of equity markets despite considerable geopolitical uncertainty and the increase in global bond yields.

September's equity performance was nevertheless highly concentrated. AI remained a dominant market theme, with large technology companies and other AI beneficiaries outperforming even as higher bond yields placed pressure on more interest-rate-sensitive areas of the market.

US technology was particularly resilient, while the technology-heavy Nasdaq was the only major US index to deliver a positive September return, gaining 1.9%. US technology returned 5.1% during the month, whereas financials and materials declined by more than 7%. At a broader global industry level, however, the picture was somewhat more diverse, with technology gains accompanied by strength in selected cyclical industries, including materials and energy, while real estate and utilities lagged as higher bond yields weighed on rate-sensitive assets.

Emerging-market equities also weakened, with the MSCI Emerging Markets Index declining 0.6% in September and 0.4% over the quarter, although its 29.2% 12-month return remained substantially ahead of developed markets. Performance within emerging markets was uneven. Technology-heavy Asian markets remained particularly sensitive to shifting expectations around the AI investment cycle, while Brazil benefited from improving investor sentiment ahead of its October presidential election. South African equities, by contrast, were notably weaker over the month and quarter.

In the US, the S&P 500 declined 0.5% in September, but remained positive for the third quarter and year to date. The underlying pattern was again one of narrow market leadership: large-cap growth and technology companies proved comparatively resilient, while smaller companies were much more exposed to the increase in financing costs. The Russell 2000, for example, declined more than 5% during September.

Japan was a notable relative outperformer. The Nikkei 225 gained 1.5% in September and remained one of the strongest major developed equity markets of 2026, with a gain of 34.6% in yen over the first nine months of the year.

## Specific Risk

**Default risk**: The risk that the issuers of fixed income instruments (e.g. bonds) may not be able to meet interest payments nor repay the money they have borrowed. The issuers credit quality it vital. The worse the credit quality, the greater the risk of default and therefore investment loss.
**Developing Market** (excluding SA) risk: Some of the countries invested in may have less developed legal, political, economic and/or other systems. These markets carry a higher risk of financial loss than those in countries generally regarded as being more developed.
**Foreign Investment risk**: Foreign securities investments may be subject to risks pertaining to overseas jurisdictions and markets, including (but not limited to) local liquidity, macroeconomic, political, tax, settlement risks and currency fluctuations.
**Interest rate risk**: The value of fixed income investments (e.g. bonds) tends to be inversely related to interest and inflation rates. Hence their value decreases when interest rates and/or inflation rises.
**Property risk**: Investments in real estate securities can carry the same risks as investing directly in real estate itself. Real estate prices move in response to a variety of factors, including local, regional and national economic and political conditions, interest rates and tax considerations.
**Currency exchange risk**: Changes in the relative values of individual currencies may adversely affect the value of investments and any related income.
**Geographic / Sector risk**: For investments primarily concentrated in specific countries, geographical regions and/or industry sectors, their resulting value may decrease whilst portfolios more broadly invested might grow.
**Liquidity risk**: If there are insufficient buyers or sellers of particular investments, the result may lead to delays in trading and being able to make settlements, and/or large fluctuations in value. This may lead to larger financial losses than expected.
**Equity investment risk**: Value of equities (e.g. shares) and equity-related investments may vary according to company profits and future prospects as well as more general market factors. In the event of a company default (e.g. bankruptcy), the owners of their equity rank last in terms of any financial payment from that company.

## Glossary

**Annualised Performance:** Annualised performance shows longer term performance rescaled to a 1-year period. Annualised performance is the average return per year over the period. Actual annual figures are available to the investor on request.
**Highest & Lowest performance:** The highest and lowest performance for any 1 year over the period since inception have been shown.
**NAV:** The net asset value represents the assets of a fund less its liabilities.
**Total Expense Ratio (TER%):** The Total Expense Ratio (TER) is the percentage of the net asset value of the class of the Financial Product incurred as expenses relating to the administration of the Financial Product.
**Transaction Costs (TC%):** The Transaction Costs (TC) is the percentage of the net asset value of the Financial Product incurred as costs relating to the buying and selling of the assets underlying the Financial Product.
**Total Investment Charges TIC (%) = TER (%) + TC (%):** The Total Investment Charges (TIC), the TER + the TC, is the percentage of the net asset value of the class of the Financial Product incurred as costs relating to the investment of the Financial Product. It should be noted that a TIC is the sum of two calculated ratios (TER+TC).

## Disclaimer

Collective Investment Schemes in Securities (CIS) should be considered as medium to long-term investments. The value may go up as well as down and past performance is not necessarily a guide to future performance. CIS's are traded at the ruling price and can engage in scrip lending and borrowing. The collective investment scheme may borrow up to 10% of the market value of the portfolio to bridge insufficient liquidity. A schedule of fees, charges and maximum commissions is available on request from the Manager. There is no guarantee in respect of capital or returns in a portfolio. A CIS may be closed to new investors in order for it to be managed more efficiently in accordance with its mandate. CIS prices are calculated on a net asset basis, which is the total value of all the assets in the portfolio including any income accruals and less any permissible deductions (brokerage, STT, VAT, auditor's fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio divided by the number of participatory interests (units) in issue. Forward pricing is used. The fund's Total Expense Ratio (TER) reflects the percentage of the average Net Asset Value (NAV) of the portfolio that was incurred as charges, levies and fees related to the management of the portfolio. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER cannot be regarded as an indication of future TER's. During the phase in period TER's do not include information gathered over a full year. Transaction Costs (TC) is the percentage of the value of the fund incurred as costs relating to the buying and selling of the fund's underlying assets. Transaction costs are a necessary cost in administering the fund and impacts fund returns. It should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of fund, investment decisions of the investment manager and the TER.

A fund of funds is a portfolio that invests in portfolios of collective investment schemes, which levy their own charges, which could result in a higher fee structure for these portfolios. The Manager retains full legal responsibility for any third-party-named portfolio. Where foreign securities are included in a portfolio there may be potential constraints on liquidity and the repatriation of funds, macroeconomic risks, political risks, foreign exchange risks, tax risks, settlement risks; and potential limitations on the availability of market information. The investor acknowledges the inherent risk associated with the selected investments and that there are no guarantees. Please note that all documents, notifications of deposit, investment, redemption and switch applications must be received by Prescient by or before 13:00 (SA), to be transacted at the net asset value price for that day. Where all required documentation is not received before the stated cut off time Prescient shall not be obliged to transact at the net asset value price as agreed to. funds are priced at either 3pm or 5pm depending on the nature of the fund. Prices are published daily and are available on the Prescient website. This portfolio operates as a white label fund under the Prescient Unit Trust Scheme, which is governed by the Collective Investment Schemes Control Act. Performance has been calculated using net NAV to NAV numbers with income reinvested. The performance for each period shown reflects the return for investors who have been fully invested for that period. Individual investor performance may differ as a result of initial fees, the actual investment date, the date of reinvestments and dividend withholding tax. Full performance calculations are available from the manager on request. The portfolio has adhered to its policy objective. There were no material changes to the composition of the portfolio during the quarter. For any additional information such as fund prices, brochures and application forms please go to www.prescient.co.za

## Contact details

**Management Company:** Prescient Management Company (RF) (Pty) Ltd. **Registration number:** 2002/022560/07 **Physical address:** Prescient House, Westlake Business Park, Otto Close, Westlake, 7945 **Postal address:** PO Box 31142, Tokai, 7966 **Telephone number:** 0800 111 899 **E-mail:** info@prescient.co.za **Website:** www.prescient.co.za

**Trustee:** Nedbank Investor Services, **Physical address:** 2nd Floor, 16 Constantia Boulevard, Constantia Kloof, Roodepoort, 1709 **Telephone number:** +27 11 534 6557 **Website:** www.nedbank.co.za

The Management Company and Trustee are registered and approved under the Collective Investment Schemes Control Act (No.45 of 2002). Prescient is a member of the Association for Savings and Investments SA.

**Investment Manager:** Adviceworx (Pty) Ltd, Registration number: 2013/017196/07 is an authorised Financial Services provider (FSP no: 44914) under the Financial Advisory and Intermediary Services Act (No37 of 2002), to act in the capacity as investment manager. This information is not advice, as defined in the Financial Advisory and Intermediary Services Act (No37 of 2002). **Physical address:** 1st Floor, Building 5, Commerce Square, 39 Rivonia Road (Cnr Melville & Helling Roads), Sandhurst, 2194. **Telephone number:** +27 11 268 9600 **Email:** invest@adviceworx.co.za **Website:** www.adviceworx.co.za