



## Retirement Funds - Retirement Notification Form

### Important considerations:

- You may only retire from age 55 onwards, or if the trustees of the Fund have approved your request for early retirement due to ill health.
- Should you be retiring early due to ill health, kindly email a request to us before completing this form. We will then provide you with more information/requirements with regards to this option.

- **Prescient Retirement Annuity or Prescient Preservation Fund**  
Early retirement enquiries to be submitted to [retirement@prescient.co.za](mailto:retirement@prescient.co.za)
- **Prescient Umbrella Provident Fund**  
Early retirement enquiries to be submitted to [ebadmin@prescient.co.za](mailto:ebadmin@prescient.co.za)

- The information we receive in this application form will be used when applying for the tax directive at SARS.
- SARS does not allow cancellation of a tax directive once it has been issued.
- Debit order contributions can only be withdrawn after 40 business days of being made.
- The Administrator will complete the claim process within 10 business days, provided that all the documentation and all tax directives have been received.

**NOTE: There are three parts to this form. Please ensure that you complete Part 1 and Part 3 in full. Please complete only the applicable sections that relate to your retirement options in Part 2.**



## PART 1 MEMBER DETAILS AND RETIREMENT SELECTION

### MEMBER PERSONAL DETAILS

Investor Number \_\_\_\_\_

Full Name \_\_\_\_\_

ID or Passport Number (if Foreign National) \_\_\_\_\_

Nationality (if Foreign National) \_\_\_\_\_

Income Tax Number \_\_\_\_\_

Name of Financial Advisor (if applicable) \_\_\_\_\_

Has any divorce order been made against your interest in the Fund which has not been paid to the non-member spouse? Yes No

If yes, provide details of this and attach a certified copy of the divorce order as well as the settlement agreement, or amended agreement if not already provided.

\_\_\_\_\_

\_\_\_\_\_

### RETIREMENT OPTIONS

**Please select the applicable products below:**

If you are retiring from your Prescient Retirement Annuity Fund, please proceed to Section A

If you are retiring from your Prescient Preservation Pension Fund, please proceed to Section B

If you are retiring from your Prescient Preservation Provident Fund, please proceed to Section C

If you are retiring from your Prescient Umbrella Provident Fund, please proceed to Section D

**Please remember to submit the entire application form, with the applicable sections completed, together with the FICA requirements stipulated under the authorisation and declaration section (Part 3) to:**

- [retirement@prescient.co.za](mailto:retirement@prescient.co.za) (Prescient Retirement Annuity or Prescient Preservation Fund)
- [ebadmin@prescient.co.za](mailto:ebadmin@prescient.co.za) (Prescient Umbrella Provident Fund)



PART 2    SECTION A: RETIREMENT ANNUITY FUND RETIREMENT OPTIONS

Investment Account Reference \_\_\_\_\_

Retirement Date \_\_\_\_\_

PLEASE SELECT ONE OF THE BELOW PER INVESTMENT ACCOUNT

Selection 1: Full benefit to purchase a Living Annuity

| Full benefit to purchase a Living Annuity           |                                                                                                                                 |
|-----------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------|
| Investment Component                                | Available Options                                                                                                               |
| Vested Benefit (Pre - September 2024 contributions) | All Retirement Annuity Fund components can be used in full to purchase a Living Annuity from a registered South African insurer |
| Savings Component                                   |                                                                                                                                 |
| Retirement Component                                |                                                                                                                                 |

Important: Fully completed application form required for the annuity you will be purchasing

| Name of Annuity | Life Insurer | Contact Number |
|-----------------|--------------|----------------|
|                 |              |                |

Selection 2: Maximum 1/3 cash portion and balance to purchase a Living Annuity

| Maximum 1/3 cash portion and balance to purchase a Living Annuity |                                                                                                |                        |                             |
|-------------------------------------------------------------------|------------------------------------------------------------------------------------------------|------------------------|-----------------------------|
| Investment Component                                              | Available Options                                                                              | Cash Amount/Percentage | Balance to purchase annuity |
| Vested Benefit (Pre - September 2024 contributions)               | You may take a maximum of one-third in cash. The balance must be used to purchase an annuity   |                        |                             |
| Savings Component                                                 | You may take any amount in cash. The balance can be used to purchase an annuity                |                        |                             |
| Retirement Component                                              | No cash portion Available under this Option. You must purchase an annuity with the full amount |                        |                             |

Important: Fully completed application form required for the annuity you will be purchasing

| Name of Annuity | Life Insurer | Contact Number |
|-----------------|--------------|----------------|
|                 |              |                |

Selection 3: Full benefit to be taken in cash

| Full benefit to be taken in cash                    |                                                                                                                                                |                     |
|-----------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------|---------------------|
| Investment Component                                | Available Options                                                                                                                              | Full amount in cash |
| Vested Benefit (Pre - September 2024 contributions) | If two-thirds (67%) of your benefit plus your <b>retirement component</b> is R165 000 or less, you may take the full amount in cash            |                     |
| Savings Component                                   | Full amount to be taken in cash (subject to SARS Retirement Tax Tables)                                                                        |                     |
| Retirement Component                                | If the value of this component plus two-thirds (67%) of your <b>vested benefit</b> is R165 000 or less, you may take the entire amount in cash |                     |



PART 2 SECTION B: PRESERVATION PENSION FUND RETIREMENT OPTIONS

Investment Account Reference

Retirement Date

PLEASE SELECT ONE OF THE BELOW PER INVESTMENT ACCOUNT

Selection 1: Full benefit to purchase a Living Annuity

| Full benefit to purchase a Living Annuity           |                                                                                                                         |
|-----------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------|
| Investment Component                                | Available Options                                                                                                       |
| Vested Benefit (Pre - September 2024 contributions) | All Preservation Pension Fund components can be used in full to purchase a Living Annuity with a South African Insurer. |
| Savings Component                                   |                                                                                                                         |
| Retirement Component                                |                                                                                                                         |

Important: Fully completed application form required for the annuity you will be purchasing

| Name of Annuity | Life Insurer | Contact Number |
|-----------------|--------------|----------------|
|                 |              |                |

Selection 2: Maximum 1/3 cash portion and balance to purchase a Living Annuity

| Maximum 1/3 cash portion and balance to purchase a Living Annuity |                                                                                                |                        |                             |
|-------------------------------------------------------------------|------------------------------------------------------------------------------------------------|------------------------|-----------------------------|
| Investment Component                                              | Available Options                                                                              | Cash Amount/Percentage | Balance to purchase annuity |
| Vested Benefit (Pre - September 2024 contributions)               | You may take a maximum of one-third in cash. The balance must be used to purchase an annuity   |                        |                             |
| Savings Component                                                 | You may take any amount in cash. The balance can be used to purchase an annuity                |                        |                             |
| Retirement Component                                              | No cash portion Available under this Option. You must purchase an annuity with the full amount |                        |                             |

Important: Fully completed application form required for the annuity you will be purchasing

| Name of Annuity | Life Insurer | Contact Number |
|-----------------|--------------|----------------|
|                 |              |                |

Selection 3: Full benefit to be taken in cash

| Full benefit to be taken in cash                    |                                                                                                                                         |                     |
|-----------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------|---------------------|
| Investment Component                                | Available Options                                                                                                                       | Full amount in cash |
| Vested Benefit (Pre - September 2024 contributions) | If two-thirds (67%) of your benefit plus your retirement component is R165 000 or less, you may take the full amount in cash            |                     |
| Savings Component                                   | Full amount to be taken in cash (subject to SARS Retirement Tax Tables)                                                                 |                     |
| Retirement Component                                | If the value of this component plus two-thirds (67%) of your vested benefit is R165 000 or less, you may take the entire amount in cash |                     |

## PART 2 SECTION C: PRESERVATION PROVIDENT FUND RETIREMENT OPTIONS

Investment Account Reference \_\_\_\_\_

Retirement Date \_\_\_\_\_

**PLEASE SELECT ONE OF THE BELOW PER INVESTMENT ACCOUNT**

### Selection 1: Full benefit to purchase a Living Annuity

| Full benefit to purchase a Living Annuity                                     |                                                                                                                           |
|-------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------|
| Investment Component                                                          | Available Options                                                                                                         |
| Vested Benefit (Pre - March 2021 contributions)                               | All Preservation Provident Fund components can be used in full to purchase a Living Annuity with a South African Insurer. |
| Non - Vested Benefit (Post - March 2021 & Pre - September 2024 contributions) |                                                                                                                           |
| Savings Component                                                             |                                                                                                                           |
| Retirement Component                                                          |                                                                                                                           |

**Important: Fully completed application form required for the annuity you will be purchasing**

| Name of Annuity | Life Insurer | Contact Number |
|-----------------|--------------|----------------|
|                 |              |                |

### Selection 2: Maximum 1/3 cash portion and balance to purchase a Living Annuity

| Maximum 1/3 cash portion and balance to purchase a Living Annuity             |                                                                                                |                        |                             |
|-------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------|------------------------|-----------------------------|
| Investment Component                                                          | Available Options                                                                              | Cash Amount/Percentage | Balance to purchase annuity |
| Vested Benefit (Pre - March 2021 contributions)                               | You may take any amount in cash. The balance can be used to purchase an annuity                |                        |                             |
| Non - Vested Benefit (Post - March 2021 & Pre - September 2024 contributions) | You may take a maximum of one-third in cash. The balance must be used to purchase an annuity   |                        |                             |
| Savings Component                                                             | You may take any amount in cash. The balance can be used to purchase an annuity                |                        |                             |
| Retirement Component                                                          | No cash portion available under this Option. You must purchase an annuity with the full amount |                        |                             |

**Important: Fully completed application form required for the annuity you will be purchasing**

| Name of Annuity | Life Insurer | Contact Number |
|-----------------|--------------|----------------|
|                 |              |                |

### Selection 3: Full benefit to be taken in cash

| Full benefit to be taken in cash                                              |                                                                                                                                                                                                              |                     |
|-------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------|
| Investment Component                                                          | Available Options                                                                                                                                                                                            | Full amount in cash |
| Vested Benefit (Pre - March 2021 contributions)                               | Full amount can be taken in cash (subject to SARS Retirement Tax Tables)                                                                                                                                     |                     |
| Non - Vested Benefit (Post - March 2021 & Pre - September 2024 contributions) | If two-thirds (67%) of the value of this benefit plus the full value of your <b>retirement component</b> is R165 000 or less, you may take the entire amount in cash (subject to SARS Retirement Tax Tables) |                     |
| Savings Component                                                             | Full amount can be taken in cash (subject to SARS Retirement Tax Tables)                                                                                                                                     |                     |
| Retirement Component                                                          | If the value of this component plus two-thirds (67%) of your <b>vested benefit</b> is R165 000 or less, you may take the entire amount in cash (subject to SARS Retirement Tax Tables)                       |                     |

## PART 2 SECTION D: UMBRELLA PROVIDENT FUND RETIREMENT OPTIONS

Investment Account Reference \_\_\_\_\_

Retirement Date \_\_\_\_\_

**PLEASE SELECT ONE OF THE BELOW PER INVESTMENT ACCOUNT**

### Selection 1: Full benefit to purchase a Living Annuity

| Full benefit to purchase a Living Annuity                                     |                                                                                                                       |
|-------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------|
| Investment Component                                                          | Available Options                                                                                                     |
| Vested Benefit (Pre - March 2021 contributions)                               | All Umbrella Provident Fund components can be used in full to purchase a Living Annuity with a South African Insurer. |
| Non - Vested Benefit (Post - March 2021 & Pre - September 2024 contributions) |                                                                                                                       |
| Savings Component                                                             |                                                                                                                       |
| Retirement Component                                                          |                                                                                                                       |

**Important: Fully completed application form required for the annuity you will be purchasing**

| Name of Annuity | Life Insurer | Contact Number |
|-----------------|--------------|----------------|
|                 |              |                |

### Selection 2: Maximum 1/3 cash portion and balance to purchase a Living Annuity

| Maximum 1/3 cash portion and balance to purchase a Living Annuity             |                                                                                                |                        |                             |
|-------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------|------------------------|-----------------------------|
| Investment Component                                                          | Available Options                                                                              | Cash Amount/Percentage | Balance to purchase annuity |
| Vested Benefit (Pre - March 2021 contributions)                               | You may take any amount in cash. The balance can be used to purchase an annuity                |                        |                             |
| Non - Vested Benefit (Post - March 2021 & Pre - September 2024 contributions) | You may take a maximum of one-third in cash. The balance must be used to purchase an annuity   |                        |                             |
| Savings Component                                                             | You may take any amount in cash. The balance can be used to purchase an annuity                |                        |                             |
| Retirement Component                                                          | No cash portion available under this Option. You must purchase an annuity with the full amount |                        |                             |

**Important: Fully completed application form required for the annuity you will be purchasing**

| Name of Annuity | Life Insurer | Contact Number |
|-----------------|--------------|----------------|
|                 |              |                |

### Selection 3: Full benefit to be taken in cash

| Full benefit to be taken in cash                                              |                                                                                                                                                                                                              |                     |
|-------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------|
| Investment Component                                                          | Available Options                                                                                                                                                                                            | Full amount in cash |
| Vested Benefit (Pre - March 2021 contributions)                               | Full amount can be taken in cash (subject to SARS Retirement Tax Tables)                                                                                                                                     |                     |
| Non - Vested Benefit (Post - March 2021 & Pre - September 2024 contributions) | If two-thirds (67%) of the value of this benefit plus the full value of your <b>retirement component</b> is R165 000 or less, you may take the entire amount in cash (subject to SARS Retirement Tax Tables) |                     |
| Savings Component                                                             | Full amount can be taken in cash (subject to SARS Retirement Tax Tables)                                                                                                                                     |                     |
| Retirement Component                                                          | If the value of this component plus two-thirds (67%) of your <b>vested benefit</b> is R165 000 or less, you may take the entire amount in cash (subject to SARS Retirement Tax Tables)                       |                     |

## PART 3 BANK DETAILS, FICA, DECLARATION AND AUTHORISATIONS

### COMPLETE THIS SECTION IF YOU ARE TAKING PART OR FULL CASH PAYMENT

Please note: Proof of bank account details (not older than 3 months) required

**SOUTH AFRICAN BANK ACCOUNT IN THE NAME OF THE MEMBER:**

|                        |  |
|------------------------|--|
| Name of Account Holder |  |
| Bank                   |  |
| Branch Name            |  |
| Branch Code            |  |
| Account Number         |  |
| Account Type           |  |

Please note: Lump sum payments are taxed as per the SARS Retirement Tax Tables. The first R550 000 is tax free, and thereafter the benefit is taxed on a sliding scale. The tax free amount is cumulative, meaning that SARS will take into account any other lump sums paid from all your retirement funds when calculating the tax. We recommend that you seek the assistance of a financial adviser to assist you with selecting the most appropriate retirement option.

### FICA REQUIREMENTS

To be submitted along with this retirement notification form

- A clear copy of your South African ID or Passport (if Foreign National) - should you have a Smart ID, please provide a copy of the front and back of the card.
- Proof of bank account in your name (bank statement on a bank letterhead, not older than 3 months, that clearly displays your name and account number)
- Fully completed application form for annuity you wish to purchase (if applicable)

### AUTHORISATION AND DECLARATION

1. I confirm that all information provided on this form is correct.
2. I authorize the fund to pay proceeds as per my instructions herein, subject to the rules of the fund and applicable legislation.
3. I have not received advice from the Administrator regarding this instruction.
4. I have read, understood and agree to the latest Terms and Conditions which I understand may have changed since my original investment.
5. Any personal information may be used by the Fund and Prescient in the normal course of business to provide the products and services and the Administrator may retain and share any information for purposes of investment transactions, processing and administration and to communicate directly with me. Personal information may be shared with companies within the Prescient Group for purposes of further onboarding or further processing of any of my current or future investments within the Prescient Group. Prescient Group collectively refers to Prescient Holdings (Pty) Ltd and its subsidiaries and affiliates. Prescient Fund Administration will not sell any personal information to any third parties. Prescient Fund Administration will disclose or report personal information if and when required to do so by law or any regulatory authority, and to our employees, or agents who require such information to carry out their duties.

|                                                        |  |
|--------------------------------------------------------|--|
| Signature of Member                                    |  |
| Full Name                                              |  |
| Signed at                                              |  |
| Date                                                   |  |
| Signature of Participating Employer (where applicable) |  |
| Full Name                                              |  |
| Signed at                                              |  |
| Date                                                   |  |