MINIMUM DISCLOSURE DOCUMENT AND GENERAL INVESTOR REPORT

Published on 31 July 2026

T. ROWE PRICE FUNDS SICAV

Asian ex-Japan Equity Fund – Class A

As at 30 June 2026

Risk and Reward Profile

Lower Risk — Higher Risk

Typically Lower Rewards — Typically Higher Rewards

1	2	3	**4**	5	6	7

Figures shown in U.S. Dollars

Portfolio Manager: Jai Kapadia

Managed Fund Since: 2026

Joined Firm: 2011

Neutral

Effective 30 June 2026, Jai Kapadia assumed sole portfolio management responsibilities for the fund.

From 12 June 2026, the assets of the T. Rowe Price Funds SICAV – Asian Opportunities Equity Fund merged into the T. Rowe Price Funds SICAV - Asian ex-Japan Equity Fund

The fund has adhered to its policy objective.

Shares in issue: 8,751574.53
NAV per share (USD): 26.53

INVESTMENT OBJECTIVE

To increase the value of its shares, over the long term, through growth in the value of its investments.

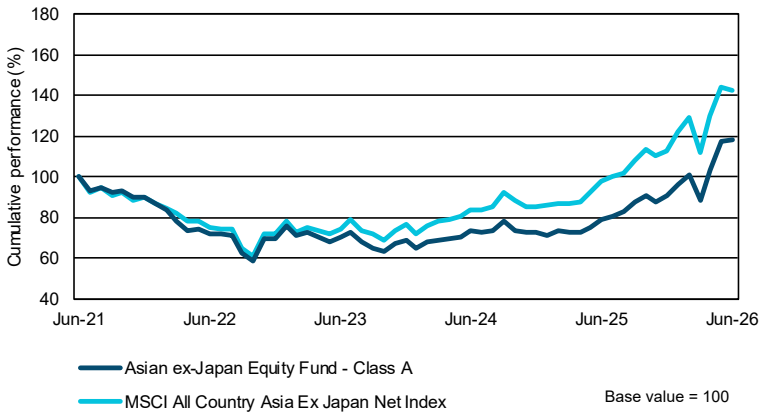
INVESTMENT PROCESS

The fund is actively managed and invests mainly in a diversified portfolio of shares of companies in Asia (excluding Japan). Although the fund does not have sustainable investment as an objective, the promotion of environmental and/or social characteristics is achieved through the fund's commitment to maintain at least 10% of the value of its portfolio invested in Sustainable Investments, as defined by the SFDR. In addition to the E/S characteristics promoted, the fund also applies the investment manager's proprietary responsible screen (the T. Rowe Price Responsible Exclusion List). The fund may use derivatives for hedging and efficient portfolio management. For full investment objective and policy details refer to the prospectus. The manager is not constrained by the fund's benchmark, which is used for performance comparison purposes only.

FUND OVERVIEW

Fund Inception Date	13 Dec 2006
Inception Date - Class A	28 Jan 2008
Fund Base Currency	USD
Share Class Currency	USD
Categories of Share	Accumulating
Fund Assets (millions in $USD)	208.2
Number of Holdings	68
Percent in Cash	1.7%
Ongoing Charges - based on financial year ending 30/06/2026	1.77%
Maximum Initial Charge	5.00%
Minimum Investment	0
Morningstar Category	EAA Fund Asia ex-Japan Equity
ISIN Code	LU0266341212
Bloomberg Ticker	TRPAXJA LX

HISTORICAL PERFORMANCE



Base value = 100

PERFORMANCE

(NAV, total return)	Inception date	Year to Date	Annualised 1 year	Annualised 3 years	Annualised 5 years	Annualised 10 years	Annualised 15 years
Asian ex-Japan Equity Fund - Class A	28 Jan 2008	30.72%	49.61%	18.99%	3.38%	9.00%	5.93%
MSCI All Country Asia Ex Japan Net Index		26.20%	45.77%	24.34%	7.34%	10.86%	7.14%

ANNUAL PERFORMANCE

(NAV, total return)	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Asian ex-Japan Equity Fund - Class A	0.18%	40.32%	-15.70%	25.68%	27.90%	-4.72%	-23.24%	-0.19%	4.67%	24.94%
MSCI All Country Asia Ex Japan Net Index	5.44%	41.72%	-14.37%	18.17%	25.02%	-4.72%	-19.67%	5.98%	11.96%	32.26%

Past performance is not a guarantee or a reliable indicator of future results.

Annualised performance shows longer term performance rescaled to a 1 year period. Annualised performance is the average return per year over the period. Source for performance: T. Rowe Price. Fund performance is calculated using the official NAV with distributions reinvested, if any. Sales charges, taxes and other locally applied costs have not been deducted and if applicable, they will reduce the performance figures.

MSCI Index returns are shown with net dividends reinvested.

The manager is not constrained by the fund's benchmark, which is used for performance comparison purposes only. The investment policy of the fund changed as at 1 October 2022, with the addition of a minimum commitment to sustainable investments. The performance prior to this date was achieved without this consideration. The investment performance is for illustrative purposes only. The investment performance is calculated by taking the actual initial fees and all ongoing fees into account for the amount shown and income is reinvested on the reinvestment date.

KEY FUND RISKS - The following risks are materially relevant to the fund (refer to prospectus for further details): Country (China) - Chinese investments may be subject to higher levels of risks such as liquidity, currency, regulatory and legal risks due to the structure of the local market. **Currency** - Currency exchange rate movements could reduce investment gains or increase investment losses. **Emerging markets** - Emerging markets are less established than developed markets and therefore involve higher risks. **Equity** - Equities can lose value rapidly for a variety of reasons and can remain at low prices indefinitely. **Geographic concentration** - Geographic concentration risk may result in performance being more strongly affected by any social, political, economic, environmental or market conditions affecting those countries or regions in which the fund's assets are concentrated. **Issuer concentration** - Issuer concentration risk may result in performance being more strongly affected by any business, industry, economic, financial or market conditions affecting those issuers in which the fund's assets are concentrated. **Small and mid-cap** - Small and mid-size company stock prices can be more volatile than stock prices of larger companies. **Style** - Style risk may impact performance as different investment styles go in and out of favor depending on market conditions and investor sentiment.

TOP 10 ISSUERS

Issuer	Market/Industry	% of Fund
Taiwan Semiconductor Manufacturing	Taiwan/Semiconductors & Semiconductor Equipment	9.8
SK Hynix	South Korea/Semiconductors & Semiconductor Equipment	9.7
Samsung Electronics	South Korea/Technology Hardware, Storage & Peripherals	9.4
ASE Technology Holding	Taiwan/Semiconductors & Semiconductor Equipment	3.7
Delta Electronics	Taiwan/Electronic Equipment, Instruments & Components	3.6
MediaTek	Taiwan/Semiconductors & Semiconductor Equipment	3.4
Tencent Holdings	China/Interactive Media & Services	3.2
KB Financial	South Korea/Banks	2.9
Accton Technology	Taiwan/Communications Equipment	2.7
Zhongji Innolight	China/Communications Equipment	2.5

SECTOR DIVERSIFICATION

Sector	% of Fund	Fund vs Benchmark
Communication Services	8.5	2.7
Consumer Discretionary	4.8	-2.9
Consumer Staples	1.7	-0.2
Energy	1.4	-0.5
Financials	14.5	-1.7
Health Care	3.0	0.5
Industrials & Business Services	11.1	3.5
Information Technology	50.0	-0.3
Materials	0.9	-2.2
Real Estate	2.3	1.0
Utilities	0.0	-1.5

T. Rowe Price uses the current MSCI/S&P Global Industry Classification Standard (GICS) for sector and industry reporting. T. Rowe Price will adhere to all updates to GICS for prospective reporting.

GEOGRAPHIC DIVERSIFICATION

Market	% of Fund	Fund vs Benchmark
Taiwan	27.6	-2.9
South Korea	26.0	-0.4
China	22.4	1.2
India	11.0	-1.3
Singapore	4.6	1.3
Hong Kong	3.9	0.6
Thailand	1.5	0.5
Malaysia	0.7	-0.3
Vietnam	0.5	0.5

The comparator benchmark data is for the MSCI AC Asia Ex Japan Net Index.

ASSET DIVERSIFICATION

Asset Class	% of Fund 30/06/2026	% of Fund 31/03/2026
Equity	98.3	96.6
Cash	1.7	3.4

As compared to last quarter, there have been changes to the composition by asset allocation as shown in the table above

OPERATIONAL INFORMATION

Domicile:	Luxembourg
Trading days:	All bank business days in Luxembourg
Trading cut-off time:	13.00 Central European Time
Valuation time:	16:00 Central European Time
Distribution payments:	None

IMPORTANT INFORMATION

General fund risks - to be read in conjunction with the fund specific risks above. Conflicts of Interest - The investment manager's obligations to a fund may potentially conflict with its obligations to other investment portfolios it manages. **Counterparty** - Counterparty risk may materialise if an entity with which the fund does business becomes unwilling or unable to meet its obligations to the fund. **Custody** - In the event that the depositary and/or custodian becomes insolvent or otherwise fails, there may be a risk of loss or delay in return of certain fund's assets. **Cybersecurity** - The fund may be subject to operational and information security risks resulting from breaches in cybersecurity of the digital information systems of the fund or its third-party service providers. **ESG** - Environmental, social or governance event(s) or condition(s) may occur, which could have/result in a material negative impact on the value of an investment and performance of the fund. **Inflation** - Inflation may erode the value of the fund and its investments in real terms. **Investment fund** - Investing in funds involves certain risks an investor would not face if investing in markets directly. **Market** - Market risk may subject the fund to experience losses caused by unexpected changes in a wide variety of factors. **Market liquidity** - In extreme market conditions it may be difficult to sell the fund's securities and it may not be possible to redeem shares at short notice. **Operational** - Operational risk may cause losses as a result of incidents caused by people, systems, and/or processes. **Sustainability** - Funds that seek to promote environmental and/or social characteristics may not or only partially succeed in doing so.
The Funds are sub-funds of the T. Rowe Price Funds SICAV, a Luxembourg investment company with variable capital which is registered with Commission de Surveillance du Secteur Financier and which qualifies as an undertaking for collective investment in transferable securities ("UCITS"). Full details of the objectives, investment policies, risks and sustainability information are located in the prospectus which is available with the key investor information documents (KIID) and/or key information document (KID) in English and in an official language of the jurisdictions in which the Funds are registered for public sale, together with the articles of incorporation and the annual and semi-annual reports (together "Fund Documents"). Any decision to invest should be made on the basis of the Fund Documents which are available free of charge from the local representative, local information/paying agent or from authorized distributors. They can also be found along with a summary of investor rights in English at www.funds.troweprice.com. The Management Company reserves the right to terminate marketing arrangements. The latest fund prices are available online from Morningstar.

This material is being furnished for general informational and/or marketing purposes only. The material does not constitute or undertake to give advice of any nature, including fiduciary investment advice, nor is it intended to serve as the primary basis for an investment decision. Prospective investors are recommended to seek independent legal, financial and tax advice before making any investment decision. T. Rowe Price group of companies including T. Rowe Price Associates, Inc. and/or its affiliates receive revenue from T. Rowe Price investment products and services. **Past performance is not a guarantee or a reliable indicator of future results.** The value of an investment and any income from it can go down as well as up. Investors may get back less than the amount invested.

The material does not constitute a distribution, an offer, an invitation, a personal or general recommendation or solicitation to sell or buy any securities in any jurisdiction or to conduct any particular investment activity. The material has not been reviewed by any regulatory authority in any jurisdiction.

Information and opinions presented have been obtained or derived from sources believed to be reliable and current; however, we cannot guarantee the sources' accuracy or completeness. There is no guarantee that any forecasts made will come to pass. The views contained herein are as of the date noted on the material and are subject to change without notice; these views may differ from those of other T. Rowe Price group companies and/or associates. Under no circumstances should the material, in whole or in part, be copied or redistributed without consent from T. Rowe Price.

The material is not intended for use by persons in jurisdictions which prohibit or restrict the distribution of the material and in certain countries the material is provided upon specific request.

Certain numbers in this report may not add due to rounding and/or the exclusion of cash.

Collective Investment Schemes in Securities (CIS) should be considered as medium to long-term investments. The value may go up as well as down and past performance is not necessarily a guide to future performance. CIS's are traded at the ruling price and can engage in scrip lending and borrowing. The collective investment scheme may borrow up to 10% of the market value of the portfolio to bridge insufficient liquidity. A schedule of fees, charges and maximum commissions is available on request from the Manager. There is no guarantee in respect of capital or returns in a portfolio. A CIS may be closed to new investors in order for it to be managed more efficiently in accordance with its mandate. The Fund's Ongoing Charges Ratio (OCR) reflects the percentage of the average Net Asset Value (NAV) of the portfolio that was incurred as charges, levies and fees related to the management of the portfolio. A higher OCR does not necessarily imply a poor return, nor does a low OCR imply a good return. The current OCR cannot be regarded as an indication of future OCR's. During the phase in period OCR's do not include information gathered over a full year.

Where foreign securities are included in a portfolio there may be potential constraints on liquidity and the repatriation of funds, macroeconomic risks, political risks, foreign exchange risks, tax risks, settlement risks; and potential limitations on the availability of market information. The investor acknowledges the inherent risk associated with the selected investments and that there are no guarantees. Performance has been calculated using net NAV to NAV numbers with income reinvested. The performance for each period shown reflects the return for investors who have been fully invested for that period. Individual investor performance may differ as a result of initial fees, the actual investment date, the date of reinvestments and dividend withholding tax. Full performance calculations are available from the manager on request. For any additional information such as fund prices, brochures and application forms please go to www.troweprice.com.

This material is prepared by T. Rowe Price International Ltd, Warwick Court, 5 Paternoster Square, London, EC4M 7DX. The T. Rowe Price Funds SICAV Asian ex-Japan Equity Fund is registered and approved by the Financial Sector Conduct Authority (FSCA) under section 65 of CISCA. Issued to retail investors by financial intermediaries only.

Administration Agent, Registrar, Transfer Agent and Domiciliary Agent: JP Morgan Bank Luxembourg S.A., European Bank & Business Center, 6h route de Trèves, L-2633 Senningerberg, Luxembourg.

Representative Office: Prescient Management Company (RF) (Pty) Ltd, **Registration number:** 2002/022560/07 **Physical address:** Prescient House, Westlake Business Park, Otto Close, Westlake, 7945 **Postal address:** PO Box 31142, Tokai, 7966. **Telephone number:** 0800 111 899. **E-mail address:** info@prescient.co.za **Website:** www.prescient.co.za.

© 2026 T. Rowe Price. All Rights Reserved. T. ROWE PRICE, INVEST WITH CONFIDENCE, the Bighorn Sheep design, and related indicators (troweprice.com/ip) are trademarks of T. Rowe Price Group, Inc. All other trademarks are the property of their respective owners. Use does not imply endorsement, sponsorship, or affiliation of T. Rowe Price with any of the trademark owners.

All rights reserved.

Source: MSCI. MSCI makes no express or implied warranties or representations and shall have no liability whatsoever with respect to any MSCI data contained herein. The MSCI data may not be further redistributed or used as a basis for other indices or any securities or financial products. This report is not approved, reviewed or produced by MSCI.

© 2026 Morningstar. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results. For further information on ratings methodology please visit www.morningstar.com