

# Omba Global Equity Fund

A sub-fund of Omba Investments ICAV



## 2Q 2025 Minimum Disclosure Document and General Investor Report

Investors should read the Key Investor Information Document and Prospectus prior to investing.

### INVESTMENT OBJECTIVE

The investment objective of the Fund is to achieve capital appreciation over the long term. The Fund aims to achieve this objective through investing (primarily through collective investment schemes structured as exchange traded funds) in a **GLOBAL and DIVERSIFIED portfolio of equity securities** allocated across regions, countries, and sectors.

The Fund aims to be invested in a diversified portfolio of equity and equity-related securities where the investment profile could be considered comparable to a 100% global equity allocation.

### REGIONAL AND ASSET ALLOCATION

#### 97.2% EQUITY BREAKDOWN (93.8%\*)

**51.9%** Developed Americas

**24.5%** Developed EMEA

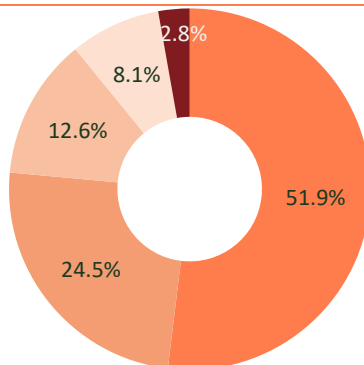
**12.6%** Developed Asia Pacific

**8.1%** Emerging Markets

#### 2.8% CASH OR OTHER (6.2%\*)

**2.8%** Cash or Other

\*Percentage in bracket is previous quarter allocation



### SHARE PERFORMANCE

#### SHARE CLASS PERFORMANCE

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	BMK YTD
2025	3.84%	-1.09%	-3.87%	1.89%	5.56%	4.78%	-	-	-	-	-	-	11.28%	4.06%
2024	-0.73%	2.77%	3.30%	-2.88%	2.29%	1.45%	0.98%	1.05%	3.00%	-3.87%	1.72%	-3.00%	5.89%	7.01%
2023	7.40%	-2.74%	3.13%	0.90%	-1.75%	5.27%	4.46%	-3.97%	-4.00%	-4.65%	8.81%	5.39%	18.38%	7.49%
2022	-5.59%	-0.72%	1.29%	-7.40%	0.11%	-6.74%	4.57%	-2.75%	-8.95%	1.79%	8.23%	-1.59%	-17.61%	10.71%
2021	-	-	-	-	-	-	-	-	-	-0.23%*	-3.67%	2.96%	-1.05%	1.84%

Source: OMB A effective 2025 June 30th. The benchmark is United States Consumer Price Index ("CPI") plus 4% p.a, a common measure of inflation plus an excess risk premium.

### TOP HOLDINGS AND RISK

Share Class	Benchmark
1 Year Return	10.93%
3 Year Return (Annualised)	11.88%
Annualised Return since Inception	3.55%
Max Drawdown since Inception	-27.55%
Best 12 Months	25.75%
Worst 12 Months	-25.06%
Positive Months	25
Negative Months	19

#### TOP 5 HOLDINGS (% OF FUND)

Name of UCITS ETF	30 Jun 2025	31 Mar 2025
SPDR S&P 500 UCITS ETF	14.00%	13.22%
Xtrackers S&P 500 Equal Weight UCITS ETF	12.08%	12.45%
SPDR MSCI Europe Healthcare UCITS ETF	8.21%	9.15%
Xtrackers Nikkei 225 UCITS ETF	7.63%	4.91%
Vaneck Semiconductor UCITS ETF	7.54%	4.23%

### EQUITY BREAKDOWN

#### EQUITY CHARACTERISTICS

Number of Holdings	1,442
Sum of Top 10 Equity Holdings	17.07%
Weighted Average Market Cap	USD 482.00 bn
Median Company Market Cap	USD 16.10 bn
Forward Price-Earnings Ratio	24.70
Dividend Yield of Equities	1.89%

#### TOP 10 EQUITIES (% OF FUND)

Holdings	Sector	30 Jun 2025	31 Mar 2025
NVIDIA	Technology	3.08%	1.84%
Alphabet	Communication Services	2.06%	1.89%
Microsoft	Technology	2.05%	1.56%
Apple	Technology	1.68%	1.70%
Broadcom Inc	Technology	1.63%	0.81%
ASML Holding	Technology	1.55%	1.20%
Meta Platforms	Communication Services	1.39%	1.14%
SAP SE	Technology	1.26%	1.34%
Roche Holding	Health Care	1.21%	1.42%
Novartis	Health Care	1.16%	1.28%

# Omba Global Equity Fund

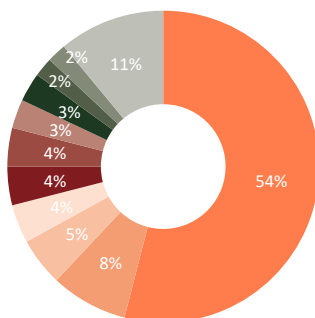
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## COUNTRY BREAKDOWN (TOP 10)

\*Percentages relate to the non-cash portion of the portfolio

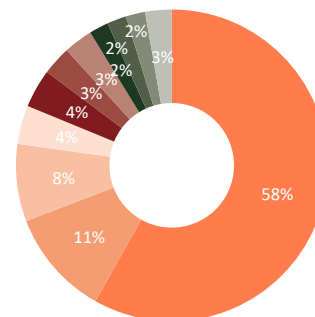
- United States
- Japan
- China (mainland)
- Switzerland
- United Kingdom
- Germany
- France
- Netherlands
- Mexico
- Australia
- Rest of World



## CURRENCY BREAKDOWN (TOP 10)

\*Percentages relate to the non-cash portion of the portfolio

- United States Dollar
- Euro
- Japanese Yen
- Swiss Franc
- Pound Sterling
- Hong Kong Dollar
- Chinese Yuan
- Australian Dollar
- Mexican Peso
- Danish Krone
- Other



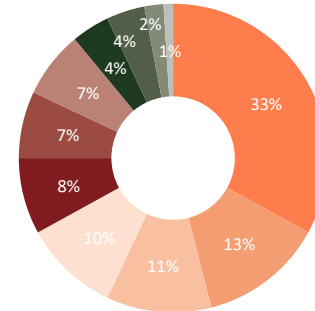
## MARKET COMMENTARY

Global markets maintained solid momentum (MSCI ACWI, +4.5% MoM, +11.7% QoQ) in June as investors become more comfortable with risky assets despite ongoing uncertainty in trade and geopolitics. US equities led performance among developed markets with blue-chips (S&P 500, +5.1% MoM, +10.9% QoQ), tech (Nasdaq 100, +6.3% MoM, +17.9% QoQ) and small-caps (Russell 2000, +5.3% MoM, +8.1% QoQ) all enjoying strong returns, although small-caps are still down year-to-date, struggling to catch up as bond yields remain high and financial conditions remain tight. European (Stoxx 600, -1.2% MoM, +3.3% QoQ) and UK equities (FTSE 100, - MoM, +3.2% QoQ) fell behind in local, nominal terms. However, both regions made up the difference due to currency appreciation as both the Euro (EURUSD, +3.4% MoM, +8.7% QoQ) and British Pound (GBPUSD, +1.6% MoM, +6.1% QoQ) continued to gain against USD. Over in Asia, Korea (KOSPI, +13.9% MoM, +23.8% QoQ) enjoyed another stellar month after the outcome of presidential elections gave investors hope of stock market reforms aimed to unlock value trapped within local conglomerates. Chinese (Hang Seng, +4.1% MoM, +5.8% QoQ) and Japanese (Nikkei 225, +6.8% MoM, +13.9% QoQ) equities also performed well. The bond market followed suit in the US (Vanguard US Corp Bonds UCITS ETF, +1.5% MoM, +1.7% QoQ) and emerging markets (Vanguard USD EM Govt Bond UCITS ETF, +2.0% MoM, +3.1% QoQ). Gold was flat, solidifying year-to-date gains, while oil spiked to cover some q-o-q losses (ICE Brent Crude, +5.8% MoM, -9.5% QoQ) as the Israel/Iran conflict escalated to direct missile exchanges with US involvement.

## SECTOR BREAKDOWN

\*Percentages relate to the non-cash portion of the portfolio

- Information Technology
- Health Care
- Consumer Discretionary
- Communication Services
- Real Estate
- Financials
- Industrials
- Utilities
- Consumer Staples
- Materials
- Energy



## FUND SHARE CLASSES

SHARE CLASS	CCY	DISTRIBUTION	ISIN	LAUNCH DATE	NAV PER SHARE	# SHARES	SHARE CLASS SIZE
A	USD	Accumulating	IE00032SOE09	22 October 2021	USD 113.723	109,338.964	USD 12,434,355
A	GBP	Accumulating	IE0007XQ7MJ7	29 October 2021	GBP 114.035	73,876.928	GBP 8,424,555
A	EUR	Accumulating	IE000ZUWBI7	1 March 2023	EUR 121.371	872.765	EUR 105,928
B	USD	Distributing	IE000UB7J5Y8	22 October 2021	USD 113.345	116,874.518	USD 13,247,142
B	GBP	Distributing	IE000FD98DQ7	22 March 2022	GBP 117.757	14,311.969	GBP 1,685,335
B	EUR	Distributing	IE0005XECEY9	1 March 2023	EUR 121.881	1.000	EUR 122

Find out more at: <https://www.ombainvestments.com/funds/equity/#key-documents>

## DISTRIBUTIONS

SHARE CLASS	ISIN	Currency Paid	Distribution Per Share	Record Date	Ex-Date	Paid Date
USD Distributing	IE000UB7J5Y8	USD	USD 0.000	30 Jun 2025	1 Jul 2025	1 Jul 2025
GBP Distributing	IE000FD98DQ7	GBP	GBP 0.000	30 Jun 2025	1 Jul 2025	1 Jul 2025
EUR Distributing	IE0005XECEY9	EUR	EUR 0.220	30 Jun 2025	1 Jul 2025	1 Jul 2025
USD Distributing	IE000UB7J5Y8	USD	USD 0.000	31 Dec 2024	2 Jan 2025	2 Jan 2025
GBP Distributing	IE000FD98DQ7	GBP	GBP 0.000	31 Dec 2024	2 Jan 2025	2 Jan 2025
EUR Distributing	IE0005XECEY9	EUR	EUR 0.350	31 Dec 2024	2 Jan 2025	2 Jan 2025

\*Table shows distributions for previous 12 months. Distributions are paid semi-annually (January and July)

## GLOSSARY OF TERMS

Annualised Volatility	Annualised volatility is a statistical measure of the magnitude of the historical daily (logarithmic) returns of the portfolio NAV, scaled to be representative of a full calendar year using a 256-day count. Only the NAV of trading days are used in calculating this measure.
Annualised Return	Annualised return is a measure which rescales returns, for periods greater than one year, to a 12-month geometric average return.

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Best/Worst 12 Months	Respectively, the maximum and minimum % change in NAV Per Share over a 12-month period using daily performance data.
NAV Per Share	Net Asset Value (NAV) Per Share represents the total market value of the portfolio less liabilities and divided by the number of outstanding shares.
Positive / Negative Month(s)	A month is positive (negative) if the NAV Per Share, of a specific share class, increases (decreases) in value from the last day of the previous month to the last day of the following month.
Risk Indicator	The risk indicator for the Fund is set at 4 as this reflects the market risk arising from the proposed investments. The risk indicator is determined using historical data or, where historical data is not available, using simulated historical data. Historical data, such as is used in calculating the synthetic indicator, may not be a reliable indication of the future risk profile of the Fund. The risk category shown is not a target or a guarantee and may change over time. A category 1 fund is not risk free; the risk of loss is small but the chance of making gains may also be limited. With a category 7 fund, the risk of losing money is high but so also is the possibility of making gains.

## FUND SPECIFIC RISKS

**Equity investment Risk:** Value of equities (e.g., shares) and equity-related investments may vary according to company profits and future prospects as well as more general market factors. In the event of a company default (e.g., bankruptcy), the owners of their equity rank last in terms of any financial payment from that company.

**Currency Risk:** The change in price of one currency in relation to another. This is common where you invest using multiple currencies, either intentionally or not (i.e., underlying holdings of a UCITS would be un-intentional). Change in exchange rates may have an adverse effect on performance.

**Geographic/Sector Risk:** Where foreign securities are included in a portfolio there may be potential constraints on liquidity and the repatriation of funds, macroeconomic risks, political risks, foreign exchange risks, tax risks, settlement risks; and potential limitations on the availability of market information.

**Market Risk:** The Fund is subject to market fluctuations and the risks inherent in all investments and there can be no assurance that an investment will retain its value or that appreciation will occur. The price of shares and the income from shares can go down as well as up and investors may not realize the value of their initial investment.

## CONTACT DETAILS

**Investment Manager & Distributor:** Omba Advisory & Investments Ltd, **Registration Number:** 775647, **Address:** Cargo Works (unit 4.04) 1-2 Hatfields London, SE1 9PG, United Kingdom. **Telephone:** +44 (0) 203 176 8400. **Email address:** [info@ombainvestments.com](mailto:info@ombainvestments.com) **Website:** [www.ombainvestments.com](http://www.ombainvestments.com)

**Management Company & Administrator:** Prescient Fund Services (Ireland) Limited, **Registration Number:** 462620, **Physical Address:** 35 Merrion Square East Dublin 2, Ireland. **Postal Address:** 33 Sir John Rogerson's Quay, Dublin 2, Ireland. **Telephone:** +353 1 676 6959. **Email address:** [info@prescient.ie](mailto:info@prescient.ie) **Website:** [www.prescient.ie](http://www.prescient.ie)

**Depository:** Northern Trust Fiduciary Services (Ireland) Ltd **Address:** Georges Court, 54-62 Townsend Street, Dublin 2, Ireland. **Telephone number:** +353 1 542 2000 **Website:** [www.northerntrust.com](http://www.northerntrust.com)

**Swiss Representative:** 1741 Fund Solutions AG, **Address:** Frau Katharina Büchel, Burggraben 16, 9000 St Gallen, Switzerland. **Swiss Paying Agent:** Telco Bank Ltd.

Copies of the prospectus (including the UK and Swiss Country Supplement, the supplement for the Fund) (together the "Prospectus"), the Key Information Documents ("KIDs") and the daily share prices are available free of charge from the Manager. The A and B share classes are approved offshore reporting funds in the UK. For further details please visit <https://www.gov.uk/government/publications/offshore-funds-list-of-reporting-funds>.

The Fund is a sub-fund of the Omba Investments ICAV and is authorised by the Central Bank of Ireland as an undertaking for collective investment in transferable securities pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (S.I. No. 352 of 2011) as amended. Authorisation by the Central Bank of Ireland shall not constitute a warranty as to the performance of the Fund and the Central Bank of Ireland shall not be liable for the performance or default of the Fund. The Fund is authorised for distribution to non-qualified investors by the Swiss Financial Market Supervisory Authority (FINMA).

## DISCLAIMER

The fund adhered to the policy objectives as stated in the Supplemental Deed in terms of allowed investments.

Any offering is made only pursuant to the relevant offering document, together with the current financial statements of the relevant sub-fund, and the relevant subscription application forms, all of which must be read in their entirety together with the Prospectus, Supplements and the KID. No offer to purchase shares will be made or accepted prior to receipt by the offeree of these documents, and the completion of all appropriate documentation. Please note that all documents, notifications of deposit, investment, redemption, and switch applications must be received by the Manager by or before 10h00 (Irish time) each business day. Where all required documentation is not received before the stated cut off time, the Manager shall not be obliged to transact at the net asset value price as agreed to and the application will be held over until the next Dealing Day. Funds are priced at 17h00 (New York Time). Prices are published daily and available from the Manager.

Collective Investment Schemes in Securities (CIS) should be considered as medium to long-term investments. The value may go up as well as down and past performance is not necessarily a guide to future performance. CIS's are traded at the ruling price and can engage in scrip lending and borrowing. The collective investment scheme may borrow up to 10% of the market value of the portfolio to bridge insufficient liquidity. A schedule of fees, charges and maximum commissions is available on request from the Manager. There is no guarantee in respect of capital or returns in a portfolio. A CIS may be closed to new investors in order for it to be managed more efficiently in accordance with its mandate. CIS prices are calculated on a net asset basis, which is the total value of all the assets in the risk so including any income accruals and less any permissible deductions (brokerage, STT, VAT, auditor's fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio divided by the number of participatory interests (units) in issue. Forward pricing is used. The Fund's Total Expense Ratio ("TER") reflects the percentage of the average Net Asset Value (NAV) of the portfolio that was incurred as charges, levies and fees related to the management and administration of the Fund. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER cannot be regarded as an indication of future TERs. During the phase in period TERs do not include information gathered over a full year. These amounts may change without any notice although within the confines of the Fund Supplement.

Performance has been calculated using net NAV to NAV numbers with income reinvested. The performance for each period shown reflects the return for investors who have been fully invested for that period. Individual investors performance may differ as a result of initial fees, the actual investment date, the date of reinvestments and dividend withholding tax. Full performance calculations are available from the manager on request.

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Upon sourcing the underlying holdings within each of the ETFs: 80.8% are from 30 Jun 2025, 12.3% are from 2 Jul 2025, and 6.9% are from 1 Jul 2025. Price-Earnings Ratio data greater than 80 were capped at 80 (this amounts to 2.84% of Equity data).

**WANT TO KNOW MORE...?**  
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