Alpha Wealth Flexible Prescient Fund

Minimum Disclosure Document & General Investor Report - Class A

30 June 2026

INVESTMENT OBJECTIVE

The Portfolio's primary objective is to achieve long-term capital growth above inflation, targeting a return of CPI + 5%.

INVESTMENT POLICY

The Alpha Wealth Flexible Prescient Fund aims to provide a tailored investment solution for high-net-worth families through a multi-asset flexible portfolio. The Portfolio's primary objective is to achieve long-term capital growth above inflation, targeting a return of CPI + 5%, by investing in a diversified mix of asset classes, including but not limited to equities, bonds, property, preference shares, cash and other money market instruments for liquidity and capital preservation. The Portfolio is allowed to invest in both, local and foreign markets ensuring broad exposure and strategic flexibility.

RISK INDICATOR

These portfolios generally hold more equity exposure than low risk portfolios but less than high risk portfolios. In turn, the expected volatility is higher than low risk portfolios but less than high risk portfolios. The probability of losses is higher than low risk portfolios, but less than high risk portfolios. Expected potential long-term investment returns could therefore be lower than high risk portfolios due to lower equity exposure, but higher than low risk portfolios.

X

MODERATE

ANNUALISED PERFORMANCE (%)

Not available - New Fund, data will be available 12 months after launch.

CUMULATIVE PERFORMANCE

Not available - New Fund, data will be available 12 months after launch.

ANNUALISED PERFORMANCE (%)

Not available - New Fund, data will be available 12 months after launch.

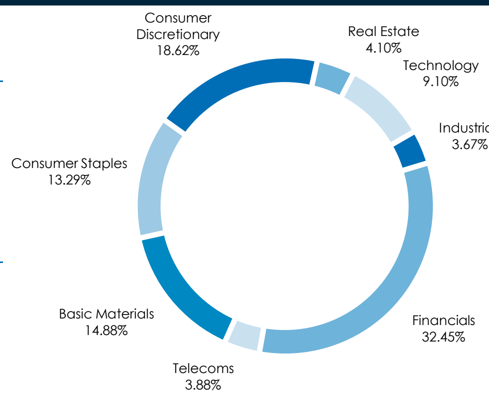
RISK AND FUND STATS

Not available - New Fund, data will be available 12 months after launch.

ASSET ALLOCATION (%)

	S.A	Foreign	Total
Equity	89.23	0.00	**89.23**
Bonds	8.09	0.00	**8.09**
Property	3.82	0.00	**3.82**
Other	-1.14	0.00	**-1.14**
Total	100.00	0.00	**100.00**

SECTOR EXPOSURE



ABOUT THE FUND

Fund Manager:
Kerry West Fynn, Johan Louwrens

Fund Classification:
Worldwide - Multi-Asset - Flexible

Benchmark:
FSTE/JSE All Share Index (J203T)

JSE Code:
AWFPSA

ISIN:
ZAE000356879

Fund Size:
R431.9 m

No of Units:
414,940,342

Unit Price:
104.08

Inception Date:
14 April 2026

Minimum Investment:
R10 000 lump-sum

Initial Fee:
0.00%

Annual Management Fee:
0.47% (excl. VAT)

Performance Fee:
N/A

Fee Class:
A

Fee Breakdown:

Please note the Total Expense Ratio and Transaction Costs cannot be determined accurately because of the short life span of the Financial Product and the funds TER will be available after one year.

Income Distribution:

30 June 2026 - 0.29 cpu

FUND MONTHLY RETURNS

Not available - New Fund, data will be available 12 months after launch.

FUND COMMENTARY

South African equities were weak over the quarter to 30 June 2026, with the FTSE/JSE All Share Index (J203T) down 2.4% for the three months and 3.7% in June. The decline was concentrated in resources, where platinum and gold shares fell sharply in a broad commodity sell-off. These are inherently cyclical counters, and the strength seen earlier in the year should not be read as a durable trend. Domestically focused areas held up better: financials, retailers and listed property advanced, small caps outperformed both mid caps and the Top 40, and value led growth. Local bonds returned 7.9% for the quarter, supported by the strongest foreign buying in several years. First-quarter GDP grew 0.5%, headline inflation rose to 4.5% in May but stayed below expectations, and a sharp fall in the oil price brought relief at the pumps, while the SARB kept a cautious stance and business and consumer confidence softened.

Against this backdrop the Fund holds to its philosophy of owning quality compounders: businesses that can grow earnings and cash flow steadily over time. The emphasis is on overlooked small and mid-cap shares identified through the manager's screening and quality framework, alongside selected larger, cash-generative franchises. This small-cap and value orientation was well aligned with a quarter in which those segments outperformed the broader market, while resource exposure is held selectively and sized with the sector's cyclicality firmly in mind.

The portfolio also runs an income overlay via the PortfolioMetrix Active Income Prescient Actively Managed ETF, around 8% of the Fund at quarter-end. This overlay provides a defensive, income-generating building block that helps dampen overall volatility, adds liquidity for opportunistic deployment, and supports the Fund's real-return objective of CPI + 5% over rolling three-year periods.

ALPHAWEALTH

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GLOSSARY

Annualised Performance: Annualised performance shows longer term performance rescaled to a 1 year period. Annualised performance is the average return per year over the period. Actual annual figures are available to the investor on request.
Highest & Lowest Performance: The highest and lowest performance for any 1 year over the period since inception have been shown.
NAV: The net asset value represents the assets of a Fund less its liabilities.
Alpha: Denotes the outperformance of the fund over the benchmark.
Sharpe Ratio: The Sharpe ratio is used to indicate the excess return the portfolio delivers over the risk free rate per unit of risk adopted by the fund.
Standard Deviation: The deviation of the return stream relative to its own average.
Max Drawdown: The maximum peak to trough loss suffered by the Fund since inception.
Max Gain: Largest increase in any single month.
% Positive Month: The percentage of months since inception where the Fund has delivered positive return.
Total Expense Ratio (TER%): The Total Expense Ratio (TER) is the percentage of the net asset value of the class of the Financial Product incurred as expenses relating to the administration of the Financial Product.
Performance fee incl. in TER (%) PF (%): The Performance Fee is a payment made to the Fund Manager for generating outperformance and is generally calculated as percentage of outperformance, often both realized and unrealized.
Transaction Costs (TC%): The Transaction Costs (TC) is the percentage of the net asset value of the Financial Product incurred as costs relating to the buying and selling of the assets underlying the Financial Product.
Total Investment Charges TIC (%) = TER (%) + TC (%): The Total Investment Charges (TIC), the TER + the TC, is the percentage of the net asset value of the class of the Financial Product incurred as costs relating to the investment of the Financial Product. It should be noted that a TIC is the sum of two calculated ratios (TER+TC).

FUND SPECIFIC RISK

Default Risk: The risk that the issuers of fixed income instruments may not be able to meet interest payments nor repay the money they have borrowed. The issuers credit quality is vital. The worse the credit quality, the greater the risk of default and therefore investment loss.
Foreign Investment Risk: Foreign securities investments may be subject to risks pertaining to overseas jurisdictions and markets, including (but not limited to) local liquidity, macroeconomic, political, tax, settlement risks and currency fluctuations.
Interest Rate Risk: The value of fixed income investments (e.g. bonds) tends to be inversely related to interest and inflation rates. Hence their value decreases when interest rates and/or inflation rises.
% Property Risk: Investments in real estate securities can carry the same risks as investing directly in real estate itself. Real estate prices move in response to a variety of factors, including local, regional and national economic and political conditions, interest rates and tax considerations.
Currency Exchange Risk: Changes in the relative values of individual currencies may adversely affect the value of investments and any related income.
Geographic / Sector Risk: For investments primarily concentrated in specific countries, geographical regions and/or industry sectors, their resulting value may decrease whilst portfolios more broadly invested might grow.
Liquidity Risk: If there are insufficient buyers or sellers of particular investments, the result may lead to delays in trading and being able to make settlements, and/or large fluctuations in value. This may lead to larger financial losses than expected.
Equity Investment Risk: Value of equities (e.g. shares) and equity-related investments may vary according to company profits and future prospects as well as more general market factors. In the event of a company default (e.g. bankruptcy), the owners of their equity rank last in terms of any financial payment from that company.

DISCLOSURE

The portfolio has adhered to its objective and there were no material changes to the composition of the portfolio during the quarter.

DISCLAIMER

Collective Investment Schemes in Securities (CIS) should be considered as medium to long-term investments. The value may go up as well as down and past performance is not necessarily a guide to future performance. CIS's are traded at the ruling price and can engage in scrip lending and borrowing. The collective investment scheme may borrow up to 10% of the market value of the portfolio to bridge insufficient liquidity. A schedule of fees, charges and maximum commissions is available on request from the Manager. There is no guarantee in respect of capital or returns in a portfolio. A CIS may be closed to new investors in order for it to be managed more efficiently in accordance with its mandate. CIS prices are calculated on a net asset basis, which is the total value of all the assets in the portfolio including any income accruals and less any permissible deductions (brokerage, STT, VAT, auditor's fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio divided by the number of participatory interests (units) in issue. Forward pricing is used. The Fund's Total Expense Ratio (TER) reflects the percentage of the average Net Asset Value (NAV) of the portfolio that was incurred as charges, levies and fees related to the management of the portfolio. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER cannot be regarded as an indication of future TER's. During the phase in period TER's do not include information gathered over a full year. Transaction Costs (TC) is the percentage of the value of the Fund incurred as costs relating to the buying and selling of the Fund's underlying assets. Transaction costs are a necessary cost in administering the Fund and impacts Fund returns. It should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of Fund, investment decisions of the investment manager and the TER. The Manager retains full legal responsibility for any third-party-named portfolio. Where foreign securities are included in a portfolio there may be potential constraints on liquidity and the repatriation of funds, macroeconomic risks, political risks, foreign exchange risks, tax risks, settlement risks; and potential limitations on the availability of market information. The investor acknowledges the inherent risk associated with the selected investments and that there are no guarantees. Please note that all documents, notifications of deposit, investment, redemption and switch applications must be received by Prescient by or before 13:00 (SA), to be transacted at the net asset value price for that day. Where all required documentation is not received before the stated cut off time Prescient shall not be obliged to transact at the net asset value price as agreed to. Funds are priced at either 3pm or 5pm depending on the nature of the Fund. Prices are published daily and are available on the Prescient website.

For any additional information such as fund prices, brochures and application forms please go to www.prescient.co.za

CONTACT DETAILS

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Trustee: Nedbank Investor Services, **Physical address:** 2nd Floor, 16 Constantia Boulevard, Constantia Kloof, Roodepoort, 1709 **Telephone number:** +27 11 534 6557 **Website:** www.nedbank.co.za
The Management Company and Trustee are registered and approved under the Collective Investment Schemes Control Act (No.45 of 2002). Prescient is a member of the Association for Savings and Investments SA.
Investment Manager: , **Registration number:** is an authorised Financial Services Provider () under the Financial Advisory and Intermediary Services Act (No.37 of 2002), to act in the capacity as investment manager. This information is not advice, as defined in the Financial Advisory and Intermediary Services Act (N0.37 of 2002). Please be advised that there may be representatives acting under supervision. **Physical and postal address:** **Telephone number:** **Website:**

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