CORIENT

STONEHAGE FLEMING GLOBAL MULTI-ASSET PORTFOLIO

30 September 2026 Minimum Disclosure Document & General Investor Report

INVESTMENT OBJECTIVE

To preserve capital in the medium term and to achieve capital growth in real terms over the longer term. The fund has adhered to its policy objective as stated in the Supplement.

INVESTMENT POLICY

In seeking to achieve its investment objective, the Fund will invest predominantly in a range of underlying collective investment schemes which comply with the Central Bank's requirements as regards investment by a UCITS in other collective investment schemes and which qualify for UK reporting status where such collective investment schemes provide exposure to a portfolio of assets comprising mostly global equities and equity related securities (which may be listed or traded on Recognised Exchanges or unlisted), cash and bonds (including corporate debt securities and bonds issued by sovereign, supranational entities and/or corporate issuers rated investment grade at time of purchase from either Moody's or another generally recognised international rating agency).

COMMENTARY

The fund declined in September, alongside its benchmark, amid a challenging month for markets. Global equities were weaker in US dollar terms but rose in sterling terms, while UK and European markets were slightly weaker. Japanese equities performed relatively strongly, supported in part by AI and semiconductor-related stocks. In the US, renewed enthusiasm around AI supported large-cap technology stocks, helping the Nasdaq outperform the S&P 500. Government bonds came under significant pressure as markets

FUND INFORMATION	
Investment Manager:	Corient Investment Management Limited
Portfolio Managers:	Graham Wainer, Tristan Dolphin
Shares in Issue:	4,822,189.48
Total AUM:	USD 833.3m
Dealing:	Weekly
Number of Holdings:	27
Fund Type:	UCITS
Fund Domicile:	Ireland

COMMENTARY (continued)

priced in a more restrictive path for interest rates, while investment-grade and high-yield credit also declined. Brent crude and WTI rose sharply amid renewed energy-supply concerns and the ongoing US-Iran conflict.

Within equities, our allocation to Japan had a strong month, led by financials, notably banks and insurance companies, which performed well as domestic interest rates rose. Our exposure to the S&P 500 through iShares and Vanguard was also supportive over the month. Our more contrarian-oriented funds, including Independent Franchise Partners and Artisan Global Value, had a weaker September. Both strategies have limited exposure to technology companies which was the best performing segment of the market.

The fixed income book produced a negative return in September. Higher oil prices reignited inflation concerns and central banks turned to raising interest rates, resulting in higher yields across most major markets. Within alternatives, catastrophe bonds and Marshall Wace rose over the month. Catastrophe bonds continued to benefit from a relatively benign hurricane season.

INVESTOR PROFILE

The Fund is appropriate for all investor types, including those with only a basic knowledge of funds. It is compatible with investors who do not need a capital guarantee (investors must be prepared to accept fluctuations in the value of capital, including the ability to bear 100% capital loss) and are looking for capital growth.

Due to the volatility of markets, investors should be willing to accept price fluctuations in exchange for the opportunity of potentially higher returns. This is a long-term investment and investors should have an investment time horizon of at least 5 years. The recommended holding period does not provide any guarantee that the objective will be achieved. This product is eligible for all distribution channels (e.g. investment advice, portfolio management, non-advised sales and pure execution services).

The Fund is unlikely to be appropriate for those who:

- Are looking for full capital protection or full repayment of the amount invested, and those who want a guaranteed return
- Have no risk tolerance
- Who are unwilling to accept price fluctuations (volatility) in the value of the Fund
- Do not intend to invest for the long term

PERFORMANCE [1]

	Class B USD %	Morningstar USD Moderate Allocation Cat Avg (USD)	Class C GBP %	Morningstar USD Moderate Allocation Cat Avg (GBP)
1 Month	-2.5	-1.9	-0.5	0.1
Year To Date	5.1	5.1	6.0	6.5
1 Year	7.8	7.4	9.2	8.9
5 Years Ann.[3]	4.9	4.3	5.2	4.6
Since Inception[2]	58.6	46.2	62.8	53.0
Annualised SI[3]	6.7	5.5	5.7	4.9

Class	CCY	Price	TER [4] (%)	TC [5] (%)	TIC [6] (%)	Investment Management Fee %
Class B	USD	$158.553	0.65	0.00	0.65	0.60
Class C	GBP	£154.2857	0.65	0.00	0.65	0.60

Source: Northern Trust, Bloomberg, Morningstar and Corient Investment Management Limited as at 30 September 2026. Performance figures for a year or longer have been annualised. Performance is measured against the Fund's benchmark, which is the Morningstar USD Moderate Allocation Category Average in the currency of the share class

[1] Net of fees

[2] Inception: **Class B USD**: 21 August 2019 **Class C GBP**: 30 November 2017

[3] Annualised returns are cumulative returns re-scaled to a period of one year. Actual annual figures are available from the manager on request

PAST PERFORMANCE SHOULD NOT BE USED AS A GUIDE TO FUTURE PERFORMANCE

[4] The Investment Management Fee is included in the Total Expense Ratio ("TER") and is not in addition to the TER. The TER expresses the overall costs of running the Stonehage Fleming Global Multi-Asset Portfolio (the "Fund") as a percentage of the value of the assets of the Fund. It comprises the Investment Management Fee and other additional charges including, but not limited to, the charges of the Manager, Administrator, the Custodian, the Directors and any appointed Paying Agent as well as regulatory, company secretarial, statutory, auditing, listing, Governmental and legal costs. It does not include portfolio transaction costs ("TC")[5]. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER may not necessarily be an accurate indication of future TERs. Transaction Costs are a necessary cost in administering the Financial Product and impacts Financial Product returns. It should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of Financial Product, the investment decisions of the investment manager and the TER. The Total Investment Charges ("TIC")[6] comprise both the TER and the TC.* (see footnote overleaf)

ACTUAL HIGHEST AND LOWEST ANNUAL FIGURES (CLASS B)

	Year	Return %
Highest Annual Return	2025	14.2
Lowest Annual Return	2022	-14.8

Highest & Lowest Return – The highest and lowest returns for any 1 year over the period since inception have been shown.

Source: Link Fund Administrators (Ireland) Limited and Corient Investment Management Limited (January 2023), Northern Trust and Corient Investment Management Limited (January 2026). **Past performance should not be used as a guide to future performance.**

FUND COMPOSITION

Detailed Asset Allocation[7]	% of Fund
North American Equities	39.2
Government Bonds	12.3
Non-Government Bonds	12.0
Alternative Strategies	10.5
Europe ex UK Equities	7.1
Emerging Markets Equity	4.8
Cash	3.7
Commodities	3.3
Japan Equities	3.0
UK Equities	2.1
Other	1.1
Developed Asia Pacific Ex Japan Equities	0.9

Top 5 Active Strategies	% of Fund
Artisan Global Value	4.2
Fermat Catastrophe Bond	3.9
BlueBay IG Corporate Bond Fund	3.8
MW TOPS Environmental Focus	3.8
PIMCO Income	3.8

Top 5 Passive Strategies	% of Fund
Vanguard S&P 500	10.2
iShares Core S&P 500	9.7
iShares USD Treasury Bond 7-10yr	4.8
iShares USD Short Duration Corp Bond	4.7
Vanguard FTSE Developed Eur ex UK	4.3

Strategy Breakdown[7]	% of Fund
Market	46.5
Active	46.3
Cash	3.7
Direct	3.5
Total	100.0

Source: Northern Trust and Corient Investment Management Limited as at 30 September 2026

[7] Values may not add up to 100% due to rounding

Corient Investment Management does not accept any liability for errors or omissions that may result from this data

RISK AND REWARD PROFILE

Lower risk — Higher risk

Potentially lower reward — Potentially higher reward

1	2	3	**4**	5	6	7

The risk and reward profile is based on the B share class.

This indicator shows how much a fund has risen and fallen in the past, and therefore how much a fund's returns have varied. It is a measure of a fund's volatility. The higher a fund's past volatility the higher the number on the scale and the greater the risk that investors in that fund may have made losses as well as gains. The lowest number on the scale does not mean that a fund is risk free.

The Fund has been classed as 4 because its volatility has been estimated as above average. The classification is based on estimated historical data of a relevant benchmark and may not be a reliable indicator of the future risk profile of the Fund.

The risk and reward profile shown is not guaranteed to remain the same and may shift over time. The Fund is not guaranteed and your investment is at risk. The value of your investment may go down as well as up.

The Fund may enter into derivative agreements with counterparties, and consequently there is a risk that a counterparty may fail to meet its obligations. This may lead to delays in the Fund receiving amounts due to it, receiving less than is due or receiving nothing.

Investments in underlying funds contain the same market and liquidity risks associated with the underlying investments.

The Fund may be subject to a liquidity risk due to the manner and timing of potential redemptions from the underlying funds. Underlying funds may be entitled to delay acceptance of redemption requests or payment of redemption proceeds from the Fund.

The Fund may be subject to valuation risk due to the manner and timing of valuations of the Fund's investments.

For full details of the Fund's risks, please see the prospectus and supplement sections entitled 'Risk Factors' which may be obtained from the address in 'Practical Information' overleaf.

*From 1 January 2023 to 31 December 2025, 0.65% of the value of class B and 0.65% of the value of class C was incurred as expenses relating to the administration of the financial product. 0.00% of the value of the financial product was incurred as costs relating to the buying and selling of the assets underlying the financial product. Therefore, 0.65% of the value of class B and 0.65% of the value of Class C was incurred as costs relating to the investment of the financial product.

DISTRIBUTIONS

	Class C	Distribution Date
2022 GBP per share	0.5695	18 January 2023
2023 GBP per share	1.2934	16 January 2024
2024 GBP per share	1.6998	16 January 2025
2025 GBP per share	1.9110	16 January 2026

Class B is non-distributing and therefore no distribution data is available.

RISK FACTORS

The Fund is not guaranteed and your investment is at risk. The value of your investment may go down as well as up. The Fund may enter into derivative agreements with counterparties, and consequently there is a risk that a counterparty may fail to meet its obligations. This may lead to delays in the Fund receiving amounts due to it, receiving less than is due or receiving nothing. Investments in underlying funds contain the same market and liquidity risks associated with the underlying investments. The Fund may be subject to a liquidity risk due to the manner and timing of potential redemptions from the underlying funds. Underlying funds may be entitled to delay acceptance of redemption requests or payment of redemption proceeds from the Fund. The Fund may be subject to valuation risk due to the manner and timing of valuations of the Fund's investments. For full details of the Fund's risks, please see the prospectus and supplement sections entitled 'Risk Factors'.

Changes in the rates of exchange between currencies may cause the value of investments to go up or down in the reporting currency. In general, underlying investments denominated in foreign currency are not hedged back into the reporting currency. Among the factors that may influence currency values are trade balances, the levels of short-term interest rates, differences in relative values of similar assets in different currencies, long-term opportunities for investment and capital appreciation and political developments. Values may also be affected by developments relating to controls and restrictions on foreign currency remittance of proceeds of investments in a non-sterling jurisdiction.

All investments risk the loss of capital. No guarantee or representation is made that the Fund will achieve its investment objective. The value of investments may go down as well as up and the distributions can also go down or up and you may not receive back the full value of your initial investment. The risks outlined here are some of the more specific risks applicable to investment in the Fund and investors' attention is drawn to Appendix II of the Prospectus which provides more information on the types of risk factors investors should consider.

Whilst every effort is made to provide investors with accurate and up to date information, some of the information may be rendered inaccurate by changes in applicable laws and regulations. For example, the levels and bases of taxation may change. No information in this document should be interpreted as investment advice. If you feel unsure about the suitability of this investment for you, please consult with a professional financial adviser.

Collective Investment Schemes are generally medium to long term investments. The value of participatory interests or the investment may go down as well as up. Past performance is not necessarily a guide to future performance. Collective investment schemes are traded at ruling prices and can engage in borrowing and scrip lending.

The portfolio may include foreign investments and the following additional risks may apply: liquidity constraints when selling foreign investments and risk of non-settlement of trades; macroeconomic and political risks associated with the country in which the investment is made; risk of loss on foreign exchange transactions and investment valuation due to fluctuating exchange rates; risk of foreign tax being applicable; potential limitations on availability of market information which could affect the valuation and liquidity of an investment. All of these risks could affect the valuation of an investment in the fund.

CONTACT FOR DEALING OR APPLICATION FORM

Administrator: Northern Trust International Fund Administration Services (Ireland) Ltd
Depositary: Northern Trust Fiduciary Services (Ireland) Limited
Tel: +353 1 434 5074
Email: Stonehage_TA@ntrs.com

Investment Manager: Corient Investment Management Limited Tel: +44 20 7087 0000
Email: FundAccounting@corient.com

IMPORTANT INFORMATION

The Fund is a sub-fund of Stonehage Fleming Pooled Investments (Ireland) plc (the "Company"), an open-ended umbrella investment company with variable capital and segregated liability between Funds incorporated with limited liability in Ireland under the Companies Acts 1963 with registration number 525228. It qualifies, and is authorised in Ireland by the Central Bank of Ireland as an Undertaking for Collective Investment in Transferable Securities ("UCITS"). The Company is recognised as a section 264 scheme by the Financial Conduct Authority in the United Kingdom. The Company is also an approved Foreign Collective Investment Scheme in South Africa where it is registered with the Financial Sector Conduct Authority ("FSCA"). Carne Global Fund Managers (Ireland) Limited has been appointed as the manager (the "Manager") of the Company and Corient Investment Management Limited has been appointed as the investment manager (the "Investment Manager") of the Company. The latest version of the Prospectus and the Key Investor Information documents are available in English and can be obtained from https://www.stonehagefleming.com/investments/funds

The Fund is registered and approved under section 65 of the Collective Investment Schemes Control Act 45 of 2002. For the purposes only of its South African registration, the Fund is categorised in South Africa as a Collective Investment Scheme in Hedge Funds targeting Retail investors. Prescient Management Company (RF) Pty Ltd is the RSA representative for the foreign collective investment scheme (FCIS) as provided for in the Collective Investment Schemes Control Act 45 of 2002. Prescient contact details: Representative Office: Prescient Management Company (RF) (Pty) Ltd, Registration number: 2002/022560/07 Physical address: Prescient House, Westlake Business Park, Otto Close, Westlake, 7945 Postal address: PO Box 31142, Tokai, 7966. Telephone number: 0800 111 899 Website: www.prescient.co.za. Corient does not provide any guarantee either with respect to the capital or the return of a portfolio. The Investment Manager retains full legal responsibility for the Fund, subject to the terms and conditions of the Representative Agreement with Prescient.

The net asset value represents the assets of a Fund less its liabilities. Prices are published weekly and available on request from the Investment Manager. Additional information including application forms and the annual report of the Investment Manager are available, free of charge, at https://www.stonehagefleming.com/investments/funds.

Prescient Management Company is a member of ASISA. Performance has been calculated using net NAV to NAV numbers with income reinvested. The performance for each period shown reflects the return for investors who have been fully invested for that period. Individual investor performance may differ as a result of initial fees, the actual investment date, the date of reinvestments and dividend withholding tax. Full performance calculations are available from the manager on request. A schedule of fees and charges and maximum commissions is available on request from the Investment Manager. A statement of changes in the composition of the portfolio during the reporting period is available on request.

This document is issued by Corient Investment Management Limited which is authorised and regulated by the Financial Conduct Authority and registered with the FSCA as a Financial Services Provider (FSP) under the Financial Advisory and Intermediary Services Act. No 37 of 2002 (FSP No: 46194). The registered office is 6 St James's Square, London, SW1Y 4JU. Registered in England No. OC308083.

The Manager has the right to close the portfolio to new investors in order to manage it more efficiently in accordance with its mandate.

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