

Prescient Income Provider Feeder Actively Managed ETF

LISTED ON 8 DECEMBER 2023

Fund overview

- > The portfolio is a feeder fund and an actively managed ETF. The investment strategy of the portfolio will, apart from assets in liquid form, consist solely of participatory interest in the Prescient Income Provider Fund.
- > The Fund is a fixed interest portfolio.
- > The Fund aims to return CPI + 3% per annum through a full interest rate cycle while providing stability by aiming never to lose capital over any rolling 3-month period.
- > The primary performance objective of the Fund is to obtain as high a level of current income as is consistent with capital preservation and liquidity. Capital gains will be of an incidental nature.
- > The primary investment objective of the portfolio is to provide investors with access to undivided participation in a diversified portfolio of income generating assets including preference and listed property shares, interest bearing stocks and financial instruments as defined from time to time.
- > The portfolio will be subject to the Prudential Investment Guidelines for South African Retirement Funds, being Regulation 28 of the Pension Funds Act, or such other Legislation published from time to time.

Investment universe

This Fund invests in local and offshore money market, bonds, property, preference shares, inflation-linked bonds and derivatives to meet the investment objectives. Fund performance can be generated from taking interest rate views or duration, yield enhancement via credit instruments, asset allocation between income producing asset classes, offshore exposure and via the use of derivatives.

Suitable for investors looking to get exposure to a diversified portfolio of Fixed Income assets with a pick up over cash but a strong capital preservation mindset.

ETF details

Listing date:	8 December 2023
Benchmark:	STeFi Call 110%
Return target:	CPI plus 3% over rolling three-year periods
Fund code:	PETFIP
Risk Indicator:	Conservative
Long name:	PIP Actively Managed ETF
Short name:	PIPFAETF
JSE Share code:	PIPETF
ISIN code:	ZAE000328407
Instrument description:	AMETF
Instrument number:	112011
Portfolio manager:	Henk Kotze and the Prescient Cash and Income Team
Classification:	ASISA South African - Multi-Asset - Income
Regulation 28:	Yes
Income distribution:	Monthly
Fees Class:	A
Management fee:	0.40% p.a. (excl. VAT)
Initial Fee:	0%

Disclaimer: Collective Investment Schemes in Securities (CIS) should be considered as medium to long-term investments. The value may go up as well as down and past performance is not necessarily a guide to future performance. CISs are traded at the ruling price and can engage in scrip lending and borrowing. A schedule of fees, charges and maximum commissions is available on request from the Manager. There is no guarantee in respect of capital or returns in a portfolio. A CIS may be closed to new investors in order for it to be managed more efficiently in accordance with its mandate. Performance has been calculated using net NAV to NAV numbers with income reinvested. Where a current yield has been included for Funds that derive its income primarily from interest bearing income, the yield is a weighted average yield of all underlying interest-bearing instruments as at the last day of the month. This yield is subject to change as market rates and underlying investments change. A Feeder Fund is a portfolio that invests in a single portfolio of a collective investment scheme which levies its own charges, and which could result in a higher fee structure for the feeder fund. Exchange traded funds are listed on an exchange and may incur additional costs. Exchange Traded Funds vs Unit Trusts: Whilst both unit trusts and ETFs are regulated and registered under the Collective Investment Schemes Control Act, ETFs trade on stock exchanges just like any other listed, tradable security. Unlike a unit trust, which can be bought or sold only at the end of the trading day, an ETF can be traded intraday, during exchange trading hours. For any additional information such as fund prices, brochures and application forms please go to www.prescient.co.za. Prescient Management Company (RF) (Pty) Ltd is registered and approved under the Collective Investment Schemes Control Act (No.45 of 2002).