

Investment objective

The Adviceworx Worldwide Equity aims to deliver long-term capital growth by investing in the best opportunities in developed and emerging markets.

Investment strategy and universe

Adviceworx Worldwide Equity combines high conviction offshore stock picks, selected for their attractive quality and growth characteristics, and identified as leaders within the respective fields, with broad, low cost index exposure and more specialised approaches. These include systematic investing, thematic opportunities focused on long-term global trends, and traditional active managers. The result is a diversified global equity portfolio designed to capture opportunities across different markets and investment styles.

Fund characteristics and risks

The fund invests in shares of companies listed on equity markets around the world, collective investment schemes, exchange traded funds, financial instruments and assets in liquid form. Therefore, the fund is exposed to investment risk, market risk, default risk and currency risk.

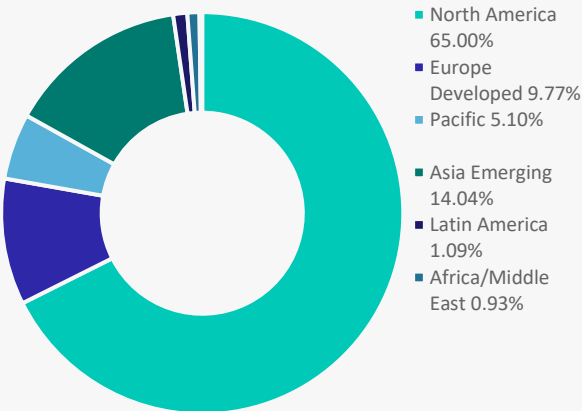
Risk profile

Conservative	Moderate	Mod. Aggressive	Aggressive	Maximum Return
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Manager allocation



Geographic revenue allocation



Fund information

31 August 2026

Portfolio Manager	Adviceworx (Pty) Ltd
Fund Classification	ASISA – Global - Equity – General
Benchmark	ASISA – Global - Equity - General
Time Horizon	10+ years
Regulation 28 Compliant	No
Inception Date	6 May 2026
Fund Size	R 1 274 609 897
Shares in issue	124 902 296
Current NAV	10.20
Valuation time	17h00 SAST
JSE share code	ADXWWEJ
ISIN Code	ZAE000350807
Liquidity Provider	Jane Street

Investor suitability

The fund is appropriate for investors seeking to maximise long-term growth by investing in global equities. It is particularly suited to those who prefer a professionally managed solution over selecting individual international shares, and who value the benefits of a diversified, multi-manager approach.

Minimum investment term

2-3 Years	3-5 Years	5-7 Years	7-10 Years	10+ Years
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Asset allocation

	% of fund
International equities	98.27%
Foreign cash	0.97%
ZAR cash	0.76%

Fee structure (incl. of VAT)

Management Fee	0.46%
Performance Fee	None
Total Expense Ratio (TER)	%
Transaction Costs (TC)	%
Total Investment Charges (TIC)	%

*TER, TC and TIC figures are not available. The accurate figures will be available a year after the launch date.

Annualised fund performance (net of fees)

	Fund	Peer Group Average
1 year		
2 years		
3 years		
5 years		
Since inception		

Not available – new fund. Performance data will be available 12 months after launch.

Monthly returns

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2026													

Performance data will be available 12 months after launch

Cumulative performance

Performance data will be available 12 months after launch

Sector Exposure

	% of fund
Information Technology	31.73
Financials	11.55
Communication Services	11.47
Consumer Discretionary	9.21
Other	8.56
Industrials	8.14
Health Care	7.37
Materials	2.53
Energy	2.15
Consumer Staples	2.12
Utilities	1.06
Real Estate	0.81

Risk statistics

Standard deviation	Fund	Peer Group Average
Sharpe ratio		
Maximum gain		
Maximum drawdown		

*Data will be available 12 months after launch

International market commentary

Global markets continued to demonstrate remarkable resilience in August, with risk assets delivering positive returns despite rising bond yields, persistent inflation concerns and ongoing geopolitical tensions. The MSCI All Country World Index gained 2.7% for the month, taking its year-to-date return to 14% and its 12-month return to an impressive 22% in US dollar terms.

Equity markets remained supported by robust corporate earnings and investor optimism around long-term technology and infrastructure investment. The US S&P 500 advanced 2.7% in August, while Japan's Nikkei 225 rebounded 3.0% following July's pullback, extending its year-to-date gain to 32%. European equities were more subdued, with the Euro Stoxx 600 returning 0.5%, while emerging markets outperformed, led by a recovery in semiconductor-related stocks in Taiwan and South Korea. The MSCI Emerging Markets Index gained 3.4% for the month and continues to outperform developed markets over the past year.

Beneath the surface, however, global bond markets have become the focal point for investors. Government bond yields rose sharply across major developed markets, with US, UK and Japanese long-term yields reaching levels not seen in decades. Bond markets are increasingly reflecting concerns around inflation, fiscal sustainability and the growing demand for capital across the global economy.

Income distribution

Distribution frequency	Annually
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Top 10 holdings

	% of fund
Nvidia	5.35
Apple	4.64
Alphabet (Class A +C)	4.64
Microsoft	3.89
Taiwan Semiconductor	3.59
Amazon	3.30
Meta Platforms	2.39
Visa	1.99
ASML	1.64
Tencent Holdings	1.52

A key driver has been renewed inflationary pressure linked to energy markets. While Brent crude oil was broadly unchanged during the month, refined fuel prices such as petrol, diesel and jet fuel increased significantly as refinery capacity remains constrained in both the Middle East and Russia.

The ongoing tensions around the Strait of Hormuz and the prolonged conflict between the US and Iran have further heightened concerns about future energy supply disruptions.

These inflationary pressures have reinforced expectations that central banks may need to maintain a restrictive policy stance for longer. Markets were reminded of this reality when Federal Reserve Chair Kevin Warsh reiterated at Jackson Hole that the Fed remains prepared to raise interest rates further if inflation fails to return sustainably towards its 2% target.

Rising yields also reflect growing concerns about government debt levels. Developed economies continue to run large fiscal deficits, with investors demanding greater compensation for lending to increasingly indebted governments. At the same time, governments are competing with private companies for capital as investment in artificial intelligence infrastructure and data centre construction accelerates.

Glossary

Annualised Performance: Annualised performance shows longer term performance rescaled to a 1 year period. Annualised performance is the average return per year over the period. Actual annual figures are available to the investor on request.

Highest & Lowest performance: The highest and lowest performance for any 1 year over the period since inception have been shown.

NAV: The net asset value represents the assets of a fund less its liabilities.

Total Expense Ratio (TER%): The Total Expense Ratio (TER) is the percentage of the net asset value of the class of the Financial Product incurred as expenses relating to the administration of the Financial Product.

Transaction Costs (TC%): The Transaction Costs (TC) is the percentage of the net asset value of the Financial Product incurred as costs relating to the buying and selling of the assets underlying the Financial Product.

Total Investment Charges TIC (%) = TER (%) + TC (%): The Total Investment Charges (TIC), the TER + the TC, is the percentage of the net asset value of the class of the Financial Product incurred as costs relating to the investment of the Financial Product. It should be noted that a TIC is the sum of two calculated ratios (TER+TC)

Bid Price: The price a buyer is willing to pay for a security.

Offer Price (Ask Price): The price a seller is willing to accept for a security.

Bid/Offer Spread: The difference between the offer and bid prices, indicating market liquidity.

Disclaimer

Collective Investment Schemes in Securities (CIS) should be considered as medium to long-term investments. The value may go up as well as down and past performance is not necessarily a guide to future performance. CIS's are traded at the ruling price and can engage in scrip lending and borrowing. The collective investment scheme may borrow up to 10% of the market value of the portfolio to bridge insufficient liquidity. A schedule of fees, charges and maximum commissions is available on request from the Manager. There is no guarantee in respect of capital or returns in a portfolio. A CIS may be closed to new investors in order for it to be managed more efficiently in accordance with its mandate. CIS prices are calculated on a net asset basis, which is the total value of all the assets in the portfolio including any income accruals and less any permissible deductions (brokerage, STT, VAT, auditor's fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio divided by the number of participatory interests (units) in issue. Forward pricing is used. The fund's Total Expense Ratio (TER) reflects the percentage of the average Net Asset Value (NAV) of the portfolio that was incurred as charges, levies and fees related to the management of the portfolio. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER cannot be regarded as an indication of future TER's. During the phase in period TER's do not include information gathered over a full year. Transaction Costs (TC) is the percentage of the value of the fund incurred as costs relating to the buying and selling of the fund's underlying assets. Transaction costs are a necessary cost in administering the fund and impacts fund returns. It should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of fund, investment decisions of the investment manager and the TER. Exchange traded funds are listed on an exchange and may incur additional costs.

The Manager retains full legal responsibility for any third party-named portfolio. Where foreign securities are included in a portfolio there may be potential constraints on liquidity and the repatriation of funds, macroeconomic risks, political risks, foreign exchange risks, tax risks, settlement risks, and potential limitations on the availability of market information. The investor acknowledges the inherent risk associated with the selected investments and that there are no guarantees. Performance has been calculated using net NAV to NAV numbers with income reinvested.

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The Management Company and Trustee are registered and approved under the Collective Investment Schemes Control Act (No.45 of 2002). Prescient is a member of the Association for Savings and Investments SA.

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