LIONTRUST
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MINIMUM DISCLOSURE DOCUMENT & GENERAL INVESTOR REPORT

Liontrust Global Technology Fund

C Acc GBP Class

30 09 2025

THE FUND

The Global Technology Fund has a formal objective of delivering strong long-term (5 years or more) capital growth. The Fund is managed using the Global Innovation investment process to invest in high-quality technology companies around the world.

Please note from 1 December 2025 the following change. With effect from 1st January 2019, the benchmark data of the Fund has changed to the MSCI ACWI Information Technology 10/40 Index. Prior to 1st January 2019, the benchmark data of the Fund will remain as MSCI World Information Technology Index.

THE TEAM


Storm Uru


Clare Pleydell-Bouverie


James O'Connor

FUND INFORMATION

Managers	Liontrust Fund Partners LLP, a subsidiary of Liontrust Asset Management PLC
Inception Date	15.12.15
Base Currency	GBP
Pricing Frequency	Daily
Benchmark	MSCI World Information Technology
Fund Size	£274.2m
Fund Classification	UCITS

Please refer to the glossary www.liontrust.co.uk/learning/our-guide-to-financial-words-and-terms for an explanation of financial words and terms within this factsheet

GENERAL INVESTOR INFORMATION

Number of participatory interests (# of units)	39.6m
NAV per participatory interest (unit price)	693p
Portfolio Composition changes	N/A
Adherence to Fund prospectus	The portfolio has adhered to its policy objective as stated in the fund's prospectus.
Distributions	Accumulating

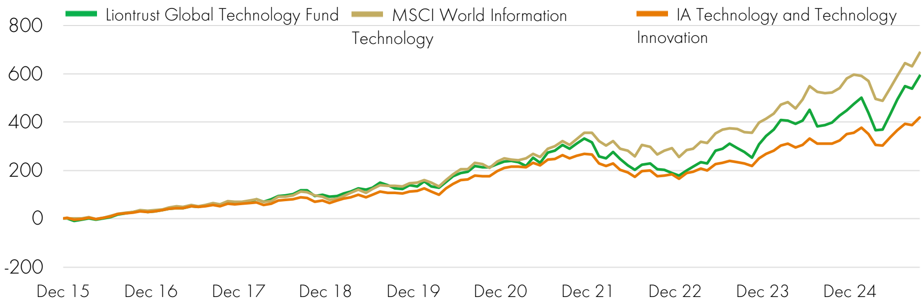
KEY RISKS: Past performance does not predict future returns. You may get back less than you originally invested. Further Key Risks can be found on the last page.

STRATEGY: The Fund invests in securities using a combination of economic, industry and stock specific analysis.

ANNUALISED PERFORMANCE (%)

	6 Month	YTD	1 Year	3 Year annualised	5 Year annualised	10 Year annualised
Liontrust Global Technology Fund	48.9%	20.6%	39.3%	31.7%	17.2%	-
MSCI World Information Technology	32.6%	13.3%	27.0%	29.3%	19.3%	-

PERFORMANCE SINCE CLASS LAUNCH DATE (%)



CALENDAR YEAR PERFORMANCE (%)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Liontrust Global Technology Fund	30.1%	58.8%	-33.1%	23.2%	43.9%	23.7%	14.0%	28.4%	28.2%	-
MSCI World Information Technology	35.2%	44.6%	-22.1%	31.0%	39.3%	41.9%	3.5%	26.3%	32.9%	-
IA Technology and Technology Innovation	23.5%	38.9%	-27.5%	17.6%	44.4%	31.0%	2.4%	23.8%	25.8%	-
Quartile ranking	2	1	4	2	2	4	1	2	3	-

Source for all performance data stated above: Financial Express & Morningstar, as at 30.09.25, total return, net of fees, income reinvested. All performance numbers shown relate to the class, and where the fund has launched prior to the share class, factsheets demonstrating the longer-term performance of the fund are available

GLOBAL TECHNOLOGY FUND

SECTOR BREAKDOWN (%)

	Liontrust Global Technology Fund	MSCI World Information Technology
Information Technology	77.7%	100.0%
Communication Services	7.3%	0.0%
Consumer Discretionary	7.2%	0.0%
Financials	4.5%	0.0%
Health Care	1.9%	0.0%
Industrials	0.8%	0.0%
Consumer Staples	0.7%	0.0%

■ Liontrust Global Technology Fund ■ MSCI World Information Technology

MARKET CAPITALISATIONS (%)

Large	78.6%
Mid	11.4%
Small	10.1%

Market capitalisation has been defined using the MSCI Global Investable Market Indices Standards. Any securities falling out of these definitions are classified as Micro Cap.

ASSET ALLOCATION (%)

Equity	100.1%
[Cash]	-0.1%

TOP 5 OVERWEIGHTS (%)

Taiwan Semiconductor Manufacturing Company Limited	4.4%
Amphenol Corporation	3.0%
Tesla, Inc.	2.9%
Dell Technologies Inc.	2.6%
Shopify Inc.	2.6%

GEOGRAPHIC BREAKDOWN (%)

	Liontrust Global Technology Fund	MSCI World Information Technology
United States	82.6%	91.3%
China	4.9%	0.0%
Taiwan	4.4%	0.0%
Canada	3.4%	1.4%
Japan	2.2%	2.6%
Sweden	1.5%	0.2%
Netherlands	0.6%	1.9%
South Korea	0.5%	0.0%
Cash & Derivatives	-0.1%	0.0%

TOP 10 HOLDINGS (%)

NVIDIA Corporation	9.7%
Broadcom Inc.	5.4%
Taiwan Semiconductor Manufacturing Company Limited	4.4%
Amphenol Corporation	3.7%
Shopify Inc.	3.4%
Oracle Corporation	3.4%
Cadence Design Systems, Inc.	3.0%
CrowdStrike Holdings, Inc.	3.0%
Tesla, Inc.	2.9%
Dell Technologies Inc.	2.8%

TOP 5 UNDERWEIGHTS (%)

Broadcom Inc.	-1.3%
ASML HLDG	-1.7%
NVIDIA Corporation	-10.9%
Apple Inc.	-15.2%
MICROSOFT CORP	-16.6%

GLOSSARY

UCITS - Undertakings for Collective Investment in Transferable Securities
CIS - Collective Investment Scheme
ACD - Authorised Corporate Director
TER - Total Expense Ratio
Annualised performance - Annualised performance shows longer term performance rescaled to a 1-year period. Annualised performance is the average return per year over the period. Actual annual figures are available to the investor on request.

Source: Liontrust

GLOBAL TECHNOLOGY FUND

CHARGES

Initial charge	0.00%
Ongoing Charges Figure*	0.87%
Included within the OCF is the Annual Management Charge**	0.75%

*The Ongoing Charges Figure (OCF) covers all aspects of operating a fund during the course of its financial year. These include the annual charge for managing the fund, administration and independent oversight functions, such as trustee, depository, custody, legal and audit fees and the ongoing costs of underlying investments including open and closed ended collective investment schemes. The OCF excludes portfolio transaction costs except for an entry/exit charge paid by the Fund when buying or selling units in another fund. This will have an impact on the realisable value of the investment, particularly in the short term. **These are the annual costs of running and managing the Fund.

RISK RATIOS

Annualised over three years	
Alpha	-1.25%
Beta	1.16
Information Ratio	0.13
Annualised over five years	
Portfolio volatility	24.45%
Benchmark volatility	19.19%

Where the Fund has a short track record, the ratios shown may be based upon the historic data of the Fund as well as a representative fund or the ratio may be calculated over a shorter time period. Calculated monthly.

RISK AND REWARD PROFILE

1 2 3 4 5 6 **7**

Lower Risk
Typically lower rewards

Higher Risk
Typically higher rewards

RISK PROFILE WARNING

The table above demonstrates where the fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the fund.

- This Synthetic Risk and Reward Indicator (SRRI) is based on historical data and may not be relied upon to gauge the future risk profile of the Fund.
- The SRRI shown is not guaranteed to remain the same and may shift over time.
- The lowest category (1) does not mean 'risk free'.
- The Fund's risk and reward category has been calculated using the methodology set by the European Commission. It is based upon the rate by which the Fund or a representative fund or index's value has moved up and down in the past.
- The Fund invests in global technology and telecommunications equities. The Fund may also invest in other eligible asset classes as detailed within the prospectus.
- The Fund is categorised 7 primarily for its exposure to global technology and telecommunications equities.
- The SRRI may not fully take into account the following risks: – that a company may fail thus reducing its value within the Fund; – overseas investments may carry a higher currency risk. They are valued by reference to their local currency which may move up or down when compared to the currency of the Fund.
- The Fund may, under certain circumstances, invest in derivatives, but it is not intended that their use will materially affect volatility. Derivatives are used to protect against currencies, credit and interest rate moves or for investment purposes. There is a risk that losses could be made on derivative positions or that the counterparties could fail to complete on transactions. The use of derivatives may create leverage or gearing resulting in potentially greater volatility or fluctuations in the net asset value of the Fund. A relatively small movement in the value of a derivative's underlying investment may have a larger impact, positive or negative, on the value of a fund than if the underlying investment was held instead. The use of derivative contracts may help us to control Fund volatility in both up and down markets by hedging against the general market.
- Outside of normal conditions, the Fund may hold higher levels of cash which may be deposited with several credit counterparties (e.g.international banks). A credit risk arises should one or more of these counterparties be unable to return the deposited cash.
- This Fund may have a concentrated portfolio, i.e. hold a limited number of investments (35 or fewer) or have significant sector or factor exposures. If one of these investments or sectors / factors fall in value this can have a greater impact on the Fund's value than if it held a larger number of investments across a more diversified portfolio.
- The Fund may encounter liquidity constraints from time to time. The spread between the price you buy and sell shares will reflect the less liquid nature of the underlying holdings.
- A financial index comprised of eligible assets that does not comply with the UCITS "5/10/40" rule is deemed not investible due to the inability of replicating the index weightings.
- The fund's investment objective is to target capital growth for investors. Growth stocks tend to pay out lower levels of dividend resulting in lower income yields and may produce more volatile returns than the market as a whole.
- The Fund may have both Hedged and Unhedged share classes available. The Hedged share classes use forward foreign exchange contracts to protect returns in the base currency of the Fund.
- Counterparty Risk: any derivative contract, including FX hedging, may be at risk if the counterparty fails.
- ESG Risk: there may be limitations to the availability, completeness or accuracy of ESG information from third-party providers, or inconsistencies in the consideration of ESG factors across different third party data providers, given the evolving nature of ESG.
- For full details of the Fund's risks, please see the prospectus which may be obtained from Liontrust (address overleaf) or online at www.liontrust.co.uk.

KEY RISKS

Past performance does not predict future returns. You may get back less than you originally invested. We recommend this fund is held long term (minimum period of 5 years). We recommend that you hold this fund as part of a diversified portfolio of investments.

Overseas investments may carry a higher currency risk. They are valued by reference to their local currency which may move up or down when compared to the currency of the Fund. This Fund may have a concentrated portfolio, i.e. hold a limited number of investments. If one of these investments falls in value this can have a greater impact on the Fund's value than if it held a larger number of investments. The Fund may encounter liquidity constraints from time to time. The spread between the price you buy and sell shares will reflect the less liquid nature of the underlying holdings. Outside of normal conditions, the Fund may hold higher levels of cash which may be deposited with several credit counterparties (e.g. International banks). A credit risk arises should one or more of these counterparties be unable to return the deposited cash. Counterparty Risk: any derivative contract, including FX hedging, may be at risk if the counterparty fails. The level of income is not guaranteed.

DISCLAIMER

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Representative Office:
Prescient Management Company (RF) (Pty) Ltd, is registered and approved under the Collective Investment Schemes Control Act (No.45 of 2002). Registration number: 2002/022560/07 Physical address: Prescient House, Westlake Business Park, Otto Close, Westlake, 7945 Postal address: PO Box 31142, Tokai, 7966. Telephone number: 0800 111 899. E-mail address: info@prescient.co.za Website: www.prescient.co.za.

Management Company/ Scheme:
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Depository:
Bank of New York Mellon (International) Ltd.

Investment Manager:
Liontrust Investment Partners LLP, 2 Savoy Court, London, WC2R 0EZ, UK

Administrator:
Bank of New York Mellon (International) Ltd.

The Liontrust Global Technology Fund is registered and approved under section 65 of CISCA.

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