

FUND INFORMATION

FUND MANAGER:

Tweedy, Browne Investment Committee

FUND CLASSIFICATION:

Global – Equity – General

BENCHMARK:

ASISA Global - Equity – General Category Average

JSE CODE:

TBVFFA

ISIN:

ZAE000356895

FUND SIZE:

Not available - New fund

NO OF UNITS:

Not available - New fund

UNIT PRICE:

Not available - New fund

INCEPTION DATE:

07 May 2026

MINIMUM INVESTMENT:

R10 000 lump-sum

ANNUAL MANAGEMENT FEE:

0.12%

PERFORMANCE FEE:

N/A

FEE BREAKDOWN:

Please note the Total Expense Ratio and Transaction Costs cannot be determined accurately because of the short life span of the Financial Product and the funds TER will be available after one year.

INCOME DISTRIBUTION:

Not available - New fund

INVESTMENT STRATEGY

The Portfolio is a long-only, open-ended investment vehicle designed to achieve long-term capital growth by investing in the Tweedy, Browne International Value Fund EUR Class IX USD (the "Underlying Fund"). Except for assets held in liquid form, the Portfolio invests exclusively in participatory interests of the Underlying Fund, a UCITS fund domiciled in Luxembourg. The Underlying Fund pursues long-term capital appreciation by investing primarily in equity securities of issuers from around the world — including common stocks and depositary receipts such as ADRs, GDRs, and European Depositary Receipts — that are admitted to or dealt in on a Regulated Market or Other Regulated Market. The common thread across all of these holdings is the same discipline Tweedy, Browne has applied since 1920: we apply a traditional Benjamin Graham value-investing approach, focusing primarily on securities trading at a discount to the adviser's assessment of intrinsic value, as defined by metrics such as book value, earnings, or private-market value. The Underlying Fund is **actively managed and does not aim to resemble a benchmark index.**

RISK INDICATOR DEFINITION

These portfolios typically have moderate equity exposure and exposure to offshore markets which may result in capital volatility over the shorter term. They are managed in such a manner that the probability of double digit capital losses over one-year periods is unlikely. These portfolios typically target returns in the region of 4% - 5% above inflation over the long term.

COMMITMENT OF THE ADVISER

As of 31 March 2026, the current Managing Directors and retired principals and their families, as well as employees of Tweedy, Browne, had more than US\$1.5 billion in portfolios combined with or similar to client portfolios. Total assets under management at Tweedy, Browne were approximately US\$7 billion as of the same date. We invest alongside our clients. That principle has guided the firm since its founding in 1920, and it is no less central to our decision to make our investment strategies available to South African investors today.

RISK INDICATOR



ANNUALISED PERFORMANCE (%)

Not available - New fund, data will be available 12 months after launch.

CUMULATIVE PERFORMANCE

Not available - New fund, data will be available 12 months after launch.

ANNUALISED PERFORMANCE (%)

Not available - New fund, data will be available 12 months after launch.

RISK AND FUND STATS

Not available - New fund, data will be available 12 months after launch.

TOP 10 HOLDINGS (% OF FUND)

Top 10 holdings will be available on the next MDD.

COUNTRY EXPOSURE

Country Exposure will be available on the next MDD.

Prescient Tweedy Browne International Value Feeder Fund IX

Tweedy, Browne

Minimum Disclosure Document

07 May 2026

CAPITALIZATION

Capitalization will be available on the next MDD.

ASSET ALLOCATION

Asset Allocation will be available on the next MDD.

FUND MONTHLY RETURNS

Not available - New fund, data will be available 12 months after launch.

FUND COMMENTARY

Fund commentary will be available on the next MDD.

Prescient Tweedy Browne International Value Feeder Fund IX

Tweedy, Browne

Minimum Disclosure Document

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FUND RISK

Default Risk: The risk that the issuers of fixed income instruments may not be able to meet interest payments nor repay the money they have borrowed. The issuers credit quality is vital. The worse the credit quality, the greater the risk of default and therefore investment loss.

Derivatives Risk: The use of derivatives could increase overall risk by magnifying the effect of both gains and losses in a Fund. As such, large changes in value and potentially large financial losses could result.

Geographic / Sector Risk: For investments primarily concentrated in specific countries, geographical regions and/or industry sectors, their resulting value may decrease whilst portfolios more broadly invested might grow.

Derivative Counterparty Risk: A counterparty to a derivative transaction may experience a breakdown in meeting its obligations thereby leading to financial loss.

Equity Investment Risk: Value of equities (e.g. shares) and equity-related investments may vary according to company profits and future prospects as well as more general market factors. In the event of a company default (e.g. bankruptcy), the owners of their equity rank last in terms of any financial payment from that company.

GLOSSARY

Annualised Performance: Annualised performance shows longer term performance rescaled to a 1 year period. Annualised performance is the average return per year over the period. Actual annual figures are available to the investor on request.

Highest & Lowest Performance: The highest and lowest performance for any 1 year over the period since inception have been shown.

NAV: The net asset value represents the assets of a Fund less its liabilities.

Sharpe Ratio: The Sharpe ratio is used to indicate the excess return the portfolio delivers over the risk free rate per unit of risk adopted by the fund.

Standard Deviation: The deviation of the return stream relative to its own average.

Max Drawdown: The maximum peak to trough loss suffered by the Fund since inception.

Max Gain: Largest increase in any single month.

% Positive Month: The percentage of months since inception where the Fund has delivered positive return.

Total Expense Ratio (TER%): The Total Expense Ratio (TER) is the percentage of the net asset value of the class of the Financial Product incurred as expenses relating to the administration of the Financial Product.

Performance fee incl. in TER (%) PF (%): The Performance Fee is a payment made to the Fund Manager for generating outperformance and is generally calculated as percentage of outperformance, often both realized and unrealized.

Transaction Costs (TC%): The Transaction Costs (TC) is the percentage of the net asset value of the Financial Product incurred as costs relating to the buying and selling of the assets underlying the Financial Product.

Total Investment Charges TIC (%) = TER (%) + TC (%): The Total Investment Charges (TIC), the TER + the TC, is the percentage of the net asset value of the class of the Financial Product incurred as costs relating to the investment of the Financial Product. It should be noted that a TIC is the sum of two calculated ratios (TER+TC).

DISCLOSURE

The portfolio has adhered to its object and there were no material changes to the composition of the portfolio during the quarter.

DISCLAIMER

Collective Investment Schemes in Securities (CIS) should be considered as medium to long-term investments. The value may go up as well as down and past performance is not necessarily a guide to future performance. CISs are traded at the ruling price and can engage in scrip lending and borrowing. The collective investment scheme may borrow up to 10% of the market value of the portfolio to bridge insufficient liquidity. A schedule of fees, charges and maximum commissions is available on request from the Manager. There is no guarantee in respect of capital or returns in a portfolio. A CIS may be closed to new investors in order for it to be managed more efficiently in accordance with its mandate. CIS prices are calculated on a net asset basis, which is the total value of all the assets in the portfolio including any income accruals and less any permissible deductions (brokerage, STT, VAT, auditor's fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio divided by the number of participatory interests (units) in issue. Forward pricing is used. The Fund's Total Expense Ratio (TER) reflects the percentage of the average Net Asset Value (NAV) of the portfolio that was incurred as charges, levies and fees related to the management of the portfolio. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER cannot be regarded as an indication of future TERs. During the phase in period TERs do not include information gathered over a full year. Transaction Costs (TC) is the percentage of the value of the Fund incurred as costs relating to the buying and selling of the Fund's underlying assets. Transaction costs are a necessary cost in administering the Fund and impacts Fund returns. It should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of Fund, investment decisions of the investment manager and the TER.

A Feeder Fund is a portfolio that invests in a single portfolio of a collective investment scheme which levies its own charges, and which could result in a higher fee structure for the feeder fund.

The Manager retains full legal responsibility for any third party-named portfolio. Where foreign securities are included in a portfolio there may be potential constraints on liquidity and the repatriation of funds, macroeconomic risks, political risks, foreign exchange risks, tax risks, settlement risks, and potential limitations on the availability of market information. The investor acknowledges the inherent risk associated with the selected investments and that there are no guarantees. Please note that all documents, notifications of deposit, investment, redemption and switch applications must be received by Prescient by or before 13:00 (SA), to be transacted at the net asset value price for that day. Where all required documentation is not received before the stated cut-off time Prescient shall not be obliged to transact at the net asset value price as agreed to. Funds are priced at either 3pm or 5pm depending on the nature of the Fund. Prices are published daily and are available on the Prescient website.

Performance has been calculated using net NAV to NAV numbers with income reinvested.

For any additional information such as fund prices, brochures and application forms please go to www.prescient.co.za

CONTACT DETAILS

Management Company: Prescient Management Company (RF) (Pty) Ltd, **Registration number:** 2002/022560/07 **Physical address:** Prescient House, Westlake Business Park, Otto Close, Westlake, 7945 **Postal address:** PO Box 31142, Tokai, 7966 **Telephone number:** 0800 111 899 **E-mail:** info@prescient.co.za **Website:** www.prescient.co.za

Trustee: Nedbank Investor Services, **Physical address:** : 2nd Floor, 16 Constantia Boulevard, Constantia Kloof, Roodepoort, 1709 **Telephone number:** +27 11 534 6557 **Website:** www.nedbank.co.za.

Investment Manager: Tweedy, Browne Company LLC, **Registration number:** is an authorised Financial Services Provider () under the Financial Advisory and Intermediary Services Act (No.37 of 2002), to act in the capacity as investment manager. This information is not advice, as defined in the Financial Advisory and Intermediary Services Act (No.37 of 2002). Please be advised that there may be representatives acting under supervision. **Physical address:** One Station Place, Stamford, CT USA 06902 **Postal address:** **Telephone number:** +1 203 703 0600 **Website:** www.tweedy.co.za

The Management Company and Trustee are registered and approved under the Collective Investment Schemes Control Act (No.45 of 2002). Prescient is a member of the Association for Savings and Investments South Africa.

This portfolio operates as a white label fund under the Prescient Unit Trust Scheme, which is governed by the Collective Investment Schemes Control Act.

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