

TOP 10 ISSUERS

Issuer	Country/Industry	% of Fund
Microsoft	United States/Software	4.2
Alphabet	United States/Interactive Media & Services	2.3
UnitedHealth Group	United States/Health Care Providers & Services	2.2
ExxonMobil	United States/Oil, Gas & Consumable Fuels	2.1
Wheaton Precious Metals	Canada/Metals & Mining	2.1
JPMorgan Chase	United States/Banks	1.9
AstraZeneca	United Kingdom/Pharmaceuticals	1.9
Broadcom	United States/Semiconductors & Semiconductor Equipment	1.9
Elevance Health	United States/Health Care Providers & Services	1.8
T-Mobile US	United States/Wireless Telecommunication Services	1.8

SECTOR DIVERSIFICATION

Sector	% of Fund	Fund vs Comparator Benchmark
Communication Services	8.1	0.9
Consumer Discretionary	3.7	-7.2
Consumer Staples	5.7	-1.1
Energy	6.5	2.0
Financials	21.0	5.9
Health Care	14.9	2.8
Industrials & Business Services	10.7	-0.5
Information Technology	17.6	-5.3
Materials	6.3	2.2
Real Estate	1.3	-1.1
Utilities	4.0	1.4

T. Rowe Price uses the current MSCI/S&P Global Industry Classification Standard (GICS) for sector and industry reporting. T. Rowe Price will adhere to all updates to GICS for prospective reporting.

GEOGRAPHIC DIVERSIFICATION (TOP 15)

Country	% of Fund	Fund vs Comparator Benchmark
United States	61.2	-8.5
United Kingdom	6.8	2.8
Japan	6.3	0.3
Canada	4.7	1.5
Germany	4.0	1.7
Netherlands	3.2	2.0
South Korea	1.8	1.8
France	1.8	-1.4
Vietnam	1.8	1.8
Austria	1.5	1.4
Switzerland	1.4	-1.3
India	1.3	1.3
Italy	0.9	0.2
Taiwan	0.8	0.8
Norway	0.7	0.5

The comparator benchmark data is for the MSCI World Net Index.

ASSET DIVERSIFICATION

Asset Class	% of Fund 31/12/2023	% of Fund 30/09/2023
Equity	100.0	97.3
Cash	0.0	2.7

As compared to last quarter, there have been changes to the composition by asset allocation as shown in the table above

OPERATIONAL INFORMATION

Domicile:	Luxembourg
Trading days:	All bank business days in Luxembourg
Trading cut-off time:	13:00 Central European Time
Valuation time:	16:00 Central European Time
Distribution payments:	None

IMPORTANT INFORMATION

General fund risks - to be read in conjunction with the fund specific risks above. Equity - Equities can lose value rapidly for a variety of reasons and can remain at low prices indefinitely. **ESG and sustainability** - ESG and Sustainability risk may result in a material negative impact on the value of an investment and performance of the fund. **Geographic concentration** - Geographic concentration risk may result in performance being more strongly affected by any social, political, economic, environmental or market conditions affecting those countries or regions in which the fund's assets are concentrated. **Hedging** - Hedging measures involve costs and may work imperfectly, may not be feasible at times, or may fail completely. **Investment fund** - Investing in funds involves certain risks an investor would not face if investing in markets directly. **Management** - Management risk may result in potential conflicts of interest relating to the obligations of the investment manager. **Market** - Market risk may subject the fund to experience losses caused by unexpected changes in a wide variety of factors. **Operational** - Operational risk may cause losses as a result of incidents caused by people, systems, and/or processes.

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