

# Prescient Global Income Provider Feeder Actively Managed ETF

LISTED ON 5 DECEMBER 2024

## Fund overview

- > The portfolio is an actively managed ETF. The investment strategy of the Prescient Global Income Provider Feeder AMETF (“the Fund”) will, apart from assets in liquid form, consist solely of participatory interest in the underlying fund, the Prescient Global Income Provider Fund.
- > The underlying fund is a fixed interest portfolio and US dollar denominated.
- > The portfolio typically targets a return in the region of 1% - 3% above US inflation over the long term.
- > The primary performance objective of the Fund is to generate real returns in US dollars and is benchmarked to the US inflation rate, converted to Rands.
- > The primary investment objective of the Fund is to provide investors with access to undivided participation in a diversified portfolio of global fixed interest instruments.
- > The Fund will comply with the limits in Chapter IV of CISCAN BN90 and will conform to limits under the Global - Multi Asset - Income ASISA fund classification.



## Investment universe

The Fund invests in a comprehensive set of global income asset classes representing a full suite of opportunities in the global fixed income universe. This includes fixed, floating, real and nominal money market and bond market investments, property, derivatives and global currencies. Performance can be generated from taking interest rate views or duration, yield enhancement via credit instruments, asset allocation between income producing asset classes, the use of derivatives and currency management. Focus is placed on maintaining the high credit quality of the Fund.

Suitable for South African investors seeking a hedge against any Rand depreciation while gaining exposure to high yielding offshore assets that are not available locally in South Africa, and who wish to invest directly on an exchange.

## ETF details

Listing date:	5 December 2024
Benchmark:	US Inflation + 1% (ZAR) LAG
Return target:	US CPI plus 1% - 3% over the long term
Risk Indicator:	Conservative
Exchange:	JSE
Long name:	GIP Actively Managed ETF
Short name:	GIPAMETF
JSE Share code:	PREGIP
ISIN code:	ZAE000339230
Instrument description:	AMETF
Instrument number:	117650
Portfolio manager:	Henk Kotze and the Prescient Cash and Income Team
Classification:	Global - Multi Asset - Income
Regulation 28:	No
Income distribution:	Annually
Fees Class:	A
Management fee:	0.50% p.a. (excl. VAT)
Initial Fee:	0%

Disclaimer: Collective Investment Schemes in Securities (CIS) should be considered as medium to long-term investments. The value may go up as well as down and past performance is not necessarily a guide to future performance. CISs are traded at the ruling price and can engage in scrip lending and borrowing. A schedule of fees, charges and maximum commissions is available on request from the Manager. There is no guarantee in respect of capital or returns in a portfolio. A CIS may be closed to new investors in order for it to be managed more efficiently in accordance with its mandate. Performance has been calculated using net NAV to NAV numbers with income reinvested. Where a current yield has been included for Funds that derive its income primarily from interest bearing income, the yield is a weighted average yield of all underlying interest-bearing instruments as at the last day of the month. This yield is subject to change as market rates and underlying investments change. A Feeder Fund is a portfolio that invests in a single portfolio of a collective investment scheme which levies its own charges, and which could result in a higher fee structure for the feeder fund. Exchange traded funds are listed on an exchange and may incur additional costs. Exchange Traded Funds vs Unit Trusts: Whilst both unit trusts and ETFs are regulated and registered under the Collective Investment Schemes Control Act, ETFs trade on stock exchanges just like any other listed, tradable security. Unlike a unit trust, which can be bought or sold only at the end of the trading day, an ETF can be traded intraday, during exchange trading hours. For any additional information such as fund prices, brochures and application forms please go to [www.prescient.co.za](http://www.prescient.co.za). Prescient Management Company (RF) (Pty) Ltd is registered and approved under the Collective Investment Schemes Control Act (No.45 of 2002).