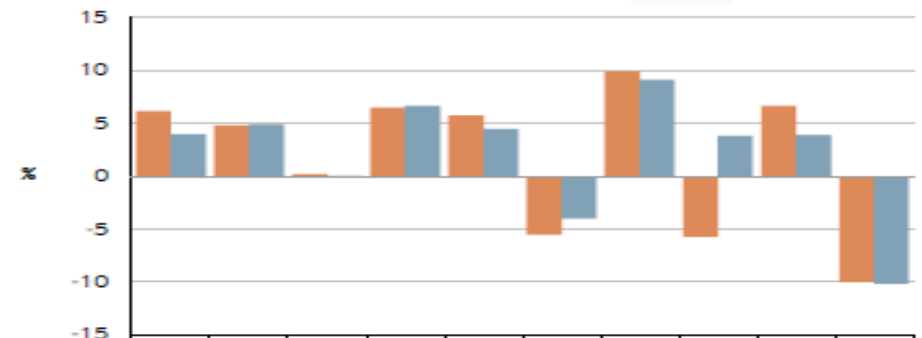


## Canaccord Genuity Cautious Fund

### MINIMUM DISCLOSURE DOCUMENT AND GENERAL INVESTOR REPORT: 31 December 2023

| <b>Fund information</b>                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                                |                                |                                |                                |                                |             |                                |             |                       |          |               |            |     |            |     |            |     |            |     |            |     |            |           |            |     |            |     |            |      |            |     |     |                                |                                |                                |                                |                                |                                |             |                                |             |                       |         |               |                      |     |      |     |      |     |      |     |     |      |       |      |      |                                   |  |  |  |  |  |  |  |  |  |  |  |  |                                            |     |  |     |  |     |  |      |  |      |  |      |      |
|----------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|-------------|--------------------------------|-------------|-----------------------|----------|---------------|------------|-----|------------|-----|------------|-----|------------|-----|------------|-----|------------|-----------|------------|-----|------------|-----|------------|------|------------|-----|-----|--------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|-------------|--------------------------------|-------------|-----------------------|---------|---------------|----------------------|-----|------|-----|------|-----|------|-----|-----|------|-------|------|------|-----------------------------------|--|--|--|--|--|--|--|--|--|--|--|--|--------------------------------------------|-----|--|-----|--|-----|--|------|--|------|--|------|------|
| Publication Date                                                                                         | 25 January 2024                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                                |                                |                                |                                |                                |             |                                |             |                       |          |               |            |     |            |     |            |     |            |     |            |     |            |           |            |     |            |     |            |      |            |     |     |                                |                                |                                |                                |                                |                                |             |                                |             |                       |         |               |                      |     |      |     |      |     |      |     |     |      |       |      |      |                                   |  |  |  |  |  |  |  |  |  |  |  |  |                                            |     |  |     |  |     |  |      |  |      |  |      |      |
| <b>Fund classification:</b> UCITS                                                                        | <b>Investment Objective</b><br>The investment objective of the Fund is to generate capital growth by investing in an internationally diversified portfolio of shares and units in collective investment schemes and individual high quality fixed interest instruments.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                |                                |                                |                                |                                |             |                                |             |                       |          |               |            |     |            |     |            |     |            |     |            |     |            |           |            |     |            |     |            |      |            |     |     |                                |                                |                                |                                |                                |                                |             |                                |             |                       |         |               |                      |     |      |     |      |     |      |     |     |      |       |      |      |                                   |  |  |  |  |  |  |  |  |  |  |  |  |                                            |     |  |     |  |     |  |      |  |      |  |      |      |
| <b>Launch date:</b> 26 September 2008                                                                    | <b>Investment Policy Summary</b><br>The Fund is primarily a 'fund of funds' that pursues its investment objective by investing primarily in a portfolio of regulated collective investment schemes and fixed interest securities.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                                |                                |                                |                                |                                |             |                                |             |                       |          |               |            |     |            |     |            |     |            |     |            |     |            |           |            |     |            |     |            |      |            |     |     |                                |                                |                                |                                |                                |                                |             |                                |             |                       |         |               |                      |     |      |     |      |     |      |     |     |      |       |      |      |                                   |  |  |  |  |  |  |  |  |  |  |  |  |                                            |     |  |     |  |     |  |      |  |      |  |      |      |
| <b>Fund size:</b> £16m                                                                                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                                |                                |                                |                                |                                |             |                                |             |                       |          |               |            |     |            |     |            |     |            |     |            |     |            |           |            |     |            |     |            |      |            |     |     |                                |                                |                                |                                |                                |                                |             |                                |             |                       |         |               |                      |     |      |     |      |     |      |     |     |      |       |      |      |                                   |  |  |  |  |  |  |  |  |  |  |  |  |                                            |     |  |     |  |     |  |      |  |      |  |      |      |
| <b>Number of shares:</b><br>3,221,023.1121                                                               | *The Fund has adhered to its policy objective                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                |                                |                                |                                |                                |             |                                |             |                       |          |               |            |     |            |     |            |     |            |     |            |     |            |           |            |     |            |     |            |      |            |     |     |                                |                                |                                |                                |                                |                                |             |                                |             |                       |         |               |                      |     |      |     |      |     |      |     |     |      |       |      |      |                                   |  |  |  |  |  |  |  |  |  |  |  |  |                                            |     |  |     |  |     |  |      |  |      |  |      |      |
| <b>NAV prices as at month end:</b><br>£0.9                                                               | <b>Annualised Performance Returns (net of fees)</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                |                                |                                |                                |                                |             |                                |             |                       |          |               |            |     |            |     |            |     |            |     |            |     |            |           |            |     |            |     |            |      |            |     |     |                                |                                |                                |                                |                                |                                |             |                                |             |                       |         |               |                      |     |      |     |      |     |      |     |     |      |       |      |      |                                   |  |  |  |  |  |  |  |  |  |  |  |  |                                            |     |  |     |  |     |  |      |  |      |  |      |      |
| <b>Benchmark:</b> Morningstar EAA Fund GBP Allocation 20-40% Equity (Peer Group)                         | <table border="1" style="width: 100%; border-collapse: collapse; text-align: center;"> <thead> <tr> <th rowspan="3">Group/Investment</th> <th colspan="2">3 Months</th> <th colspan="2">YTD</th> <th colspan="2">1 Year</th> <th colspan="2">3 Years</th> <th colspan="2">10 Years</th> </tr> <tr> <th colspan="2">01/10/2023</th> <th colspan="2">01/01/2023</th> <th colspan="2">01/01/2023</th> <th colspan="2">01/01/2021</th> <th colspan="2">01/01/2014</th> </tr> <tr> <th colspan="2">31/12/2023</th> <th colspan="2">31/12/2023</th> <th colspan="2">31/12/2023</th> <th colspan="2">31/12/2023</th> <th colspan="2">31/12/2023</th> </tr> <tr> <th></th> <th>+/- Display Benchmark Return 1</th> <th>+/- Display Benchmark Return 1</th> <th>+/- Display Benchmark Return 1</th> <th>+/- Display Benchmark Return 1</th> <th>+/- Display Benchmark Return 1</th> <th>+/- Display Benchmark Return 1</th> <th>Return ann.</th> <th>+/- Display Benchmark Return 1</th> <th>Return ann.</th> <th>Display Benchmark k 1</th> <th>Std Dev</th> <th>Sharp e Ratio</th> </tr> </thead> <tbody> <tr> <td>#4 GBP Cautious Fund</td> <td>5.5</td> <td>-0.1</td> <td>4.6</td> <td>-1.8</td> <td>4.6</td> <td>-1.8</td> <td>0.6</td> <td>0.8</td> <td>1.93</td> <td>-0.42</td> <td>6.83</td> <td>0.18</td> </tr> <tr> <td>Canaccord Genuity Cautious with R</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Benchmark 1: Intl Peer Group Cautious Fund</td> <td>5.6</td> <td></td> <td>6.4</td> <td></td> <td>6.4</td> <td></td> <td>-0.2</td> <td></td> <td>2.34</td> <td></td> <td>5.31</td> <td>0.29</td> </tr> </tbody> </table> | Group/Investment               | 3 Months                       |                                | YTD                            |                                | 1 Year      |                                | 3 Years     |                       | 10 Years |               | 01/10/2023 |     | 01/01/2023 |     | 01/01/2023 |     | 01/01/2021 |     | 01/01/2014 |     | 31/12/2023 |           | 31/12/2023 |     | 31/12/2023 |     | 31/12/2023 |      | 31/12/2023 |     |     | +/- Display Benchmark Return 1 | +/- Display Benchmark Return 1 | +/- Display Benchmark Return 1 | +/- Display Benchmark Return 1 | +/- Display Benchmark Return 1 | +/- Display Benchmark Return 1 | Return ann. | +/- Display Benchmark Return 1 | Return ann. | Display Benchmark k 1 | Std Dev | Sharp e Ratio | #4 GBP Cautious Fund | 5.5 | -0.1 | 4.6 | -1.8 | 4.6 | -1.8 | 0.6 | 0.8 | 1.93 | -0.42 | 6.83 | 0.18 | Canaccord Genuity Cautious with R |  |  |  |  |  |  |  |  |  |  |  |  | Benchmark 1: Intl Peer Group Cautious Fund | 5.6 |  | 6.4 |  | 6.4 |  | -0.2 |  | 2.34 |  | 5.31 | 0.29 |
| Group/Investment                                                                                         | 3 Months                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                | YTD                            |                                | 1 Year                         |                                | 3 Years     |                                | 10 Years    |                       |          |               |            |     |            |     |            |     |            |     |            |     |            |           |            |     |            |     |            |      |            |     |     |                                |                                |                                |                                |                                |                                |             |                                |             |                       |         |               |                      |     |      |     |      |     |      |     |     |      |       |      |      |                                   |  |  |  |  |  |  |  |  |  |  |  |  |                                            |     |  |     |  |     |  |      |  |      |  |      |      |
|                                                                                                          | 01/10/2023                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                | 01/01/2023                     |                                | 01/01/2023                     |                                | 01/01/2021  |                                | 01/01/2014  |                       |          |               |            |     |            |     |            |     |            |     |            |     |            |           |            |     |            |     |            |      |            |     |     |                                |                                |                                |                                |                                |                                |             |                                |             |                       |         |               |                      |     |      |     |      |     |      |     |     |      |       |      |      |                                   |  |  |  |  |  |  |  |  |  |  |  |  |                                            |     |  |     |  |     |  |      |  |      |  |      |      |
|                                                                                                          | 31/12/2023                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                | 31/12/2023                     |                                | 31/12/2023                     |                                | 31/12/2023  |                                | 31/12/2023  |                       |          |               |            |     |            |     |            |     |            |     |            |     |            |           |            |     |            |     |            |      |            |     |     |                                |                                |                                |                                |                                |                                |             |                                |             |                       |         |               |                      |     |      |     |      |     |      |     |     |      |       |      |      |                                   |  |  |  |  |  |  |  |  |  |  |  |  |                                            |     |  |     |  |     |  |      |  |      |  |      |      |
|                                                                                                          | +/- Display Benchmark Return 1                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | +/- Display Benchmark Return 1 | +/- Display Benchmark Return 1 | +/- Display Benchmark Return 1 | +/- Display Benchmark Return 1 | +/- Display Benchmark Return 1 | Return ann. | +/- Display Benchmark Return 1 | Return ann. | Display Benchmark k 1 | Std Dev  | Sharp e Ratio |            |     |            |     |            |     |            |     |            |     |            |           |            |     |            |     |            |      |            |     |     |                                |                                |                                |                                |                                |                                |             |                                |             |                       |         |               |                      |     |      |     |      |     |      |     |     |      |       |      |      |                                   |  |  |  |  |  |  |  |  |  |  |  |  |                                            |     |  |     |  |     |  |      |  |      |  |      |      |
| #4 GBP Cautious Fund                                                                                     | 5.5                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | -0.1                           | 4.6                            | -1.8                           | 4.6                            | -1.8                           | 0.6         | 0.8                            | 1.93        | -0.42                 | 6.83     | 0.18          |            |     |            |     |            |     |            |     |            |     |            |           |            |     |            |     |            |      |            |     |     |                                |                                |                                |                                |                                |                                |             |                                |             |                       |         |               |                      |     |      |     |      |     |      |     |     |      |       |      |      |                                   |  |  |  |  |  |  |  |  |  |  |  |  |                                            |     |  |     |  |     |  |      |  |      |  |      |      |
| Canaccord Genuity Cautious with R                                                                        |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                                |                                |                                |                                |                                |             |                                |             |                       |          |               |            |     |            |     |            |     |            |     |            |     |            |           |            |     |            |     |            |      |            |     |     |                                |                                |                                |                                |                                |                                |             |                                |             |                       |         |               |                      |     |      |     |      |     |      |     |     |      |       |      |      |                                   |  |  |  |  |  |  |  |  |  |  |  |  |                                            |     |  |     |  |     |  |      |  |      |  |      |      |
| Benchmark 1: Intl Peer Group Cautious Fund                                                               | 5.6                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                | 6.4                            |                                | 6.4                            |                                | -0.2        |                                | 2.34        |                       | 5.31     | 0.29          |            |     |            |     |            |     |            |     |            |     |            |           |            |     |            |     |            |      |            |     |     |                                |                                |                                |                                |                                |                                |             |                                |             |                       |         |               |                      |     |      |     |      |     |      |     |     |      |       |      |      |                                   |  |  |  |  |  |  |  |  |  |  |  |  |                                            |     |  |     |  |     |  |      |  |      |  |      |      |
| <b>Minimum initial investment:</b><br>GBP5,000                                                           | <i>Note: The performance is net of fees and performance figures for periods of 1- year or longer have been annualized.</i>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                |                                |                                |                                |                                |             |                                |             |                       |          |               |            |     |            |     |            |     |            |     |            |     |            |           |            |     |            |     |            |      |            |     |     |                                |                                |                                |                                |                                |                                |             |                                |             |                       |         |               |                      |     |      |     |      |     |      |     |     |      |       |      |      |                                   |  |  |  |  |  |  |  |  |  |  |  |  |                                            |     |  |     |  |     |  |      |  |      |  |      |      |
| <b>Minimum subsequent investment:</b> GBP1,000                                                           | <b>Highest and lowest one year performance since inception:</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                                |                                |                                |                                |                                |             |                                |             |                       |          |               |            |     |            |     |            |     |            |     |            |     |            |           |            |     |            |     |            |      |            |     |     |                                |                                |                                |                                |                                |                                |             |                                |             |                       |         |               |                      |     |      |     |      |     |      |     |     |      |       |      |      |                                   |  |  |  |  |  |  |  |  |  |  |  |  |                                            |     |  |     |  |     |  |      |  |      |  |      |      |
|                                                                                                          | High 12.61                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                |                                |                                |                                |                                |             |                                |             |                       |          |               |            |     |            |     |            |     |            |     |            |     |            |           |            |     |            |     |            |      |            |     |     |                                |                                |                                |                                |                                |                                |             |                                |             |                       |         |               |                      |     |      |     |      |     |      |     |     |      |       |      |      |                                   |  |  |  |  |  |  |  |  |  |  |  |  |                                            |     |  |     |  |     |  |      |  |      |  |      |      |
|                                                                                                          | Low -14.35                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                |                                |                                |                                |                                |             |                                |             |                       |          |               |            |     |            |     |            |     |            |     |            |     |            |           |            |     |            |     |            |      |            |     |     |                                |                                |                                |                                |                                |                                |             |                                |             |                       |         |               |                      |     |      |     |      |     |      |     |     |      |       |      |      |                                   |  |  |  |  |  |  |  |  |  |  |  |  |                                            |     |  |     |  |     |  |      |  |      |  |      |      |
| <b>Distributions:</b> Quarterly (30 June, 30 September, 31 December, 31 March)                           | The chart below shows annual performance in USD for each full calendar year over the 10-year period displayed. It is expressed as percentage change of the relevant share class NAV at each year end. Past performance is shown after deduction of ongoing charges. Any entry/exit charges (except in the case of investment in CIS) and performance fees are excluded from the calculation.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                |                                |                                |                                |                                |             |                                |             |                       |          |               |            |     |            |     |            |     |            |     |            |     |            |           |            |     |            |     |            |      |            |     |     |                                |                                |                                |                                |                                |                                |             |                                |             |                       |         |               |                      |     |      |     |      |     |      |     |     |      |       |      |      |                                   |  |  |  |  |  |  |  |  |  |  |  |  |                                            |     |  |     |  |     |  |      |  |      |  |      |      |
| <b>Dealing frequency:</b> Daily                                                                          |  <table border="1" style="width: 100%; border-collapse: collapse; text-align: center;"> <thead> <tr> <th></th> <th>2013</th> <th>2014</th> <th>2015</th> <th>2016</th> <th>2017</th> <th>2018</th> <th>2019</th> <th>2020</th> <th>2021</th> <th>2022</th> </tr> </thead> <tbody> <tr> <td>Fund</td> <td>6.1</td> <td>4.8</td> <td>0.2</td> <td>6.4</td> <td>5.7</td> <td>-5.5</td> <td>9.9</td> <td>-5.7</td> <td>6.6</td> <td>-10.0</td> </tr> <tr> <td>Benchmark</td> <td>4.0</td> <td>4.9</td> <td>0.0</td> <td>6.6</td> <td>4.5</td> <td>-4.0</td> <td>9.1</td> <td>3.8</td> <td>3.9</td> <td>-10.1</td> </tr> </tbody> </table>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                | 2013                           | 2014                           | 2015                           | 2016                           | 2017        | 2018                           | 2019        | 2020                  | 2021     | 2022          | Fund       | 6.1 | 4.8        | 0.2 | 6.4        | 5.7 | -5.5       | 9.9 | -5.7       | 6.6 | -10.0      | Benchmark | 4.0        | 4.9 | 0.0        | 6.6 | 4.5        | -4.0 | 9.1        | 3.8 | 3.9 | -10.1                          |                                |                                |                                |                                |                                |             |                                |             |                       |         |               |                      |     |      |     |      |     |      |     |     |      |       |      |      |                                   |  |  |  |  |  |  |  |  |  |  |  |  |                                            |     |  |     |  |     |  |      |  |      |  |      |      |
|                                                                                                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 2013                           | 2014                           | 2015                           | 2016                           | 2017                           | 2018        | 2019                           | 2020        | 2021                  | 2022     |               |            |     |            |     |            |     |            |     |            |     |            |           |            |     |            |     |            |      |            |     |     |                                |                                |                                |                                |                                |                                |             |                                |             |                       |         |               |                      |     |      |     |      |     |      |     |     |      |       |      |      |                                   |  |  |  |  |  |  |  |  |  |  |  |  |                                            |     |  |     |  |     |  |      |  |      |  |      |      |
| Fund                                                                                                     | 6.1                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | 4.8                            | 0.2                            | 6.4                            | 5.7                            | -5.5                           | 9.9         | -5.7                           | 6.6         | -10.0                 |          |               |            |     |            |     |            |     |            |     |            |     |            |           |            |     |            |     |            |      |            |     |     |                                |                                |                                |                                |                                |                                |             |                                |             |                       |         |               |                      |     |      |     |      |     |      |     |     |      |       |      |      |                                   |  |  |  |  |  |  |  |  |  |  |  |  |                                            |     |  |     |  |     |  |      |  |      |  |      |      |
| Benchmark                                                                                                | 4.0                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | 4.9                            | 0.0                            | 6.6                            | 4.5                            | -4.0                           | 9.1         | 3.8                            | 3.9         | -10.1                 |          |               |            |     |            |     |            |     |            |     |            |     |            |           |            |     |            |     |            |      |            |     |     |                                |                                |                                |                                |                                |                                |             |                                |             |                       |         |               |                      |     |      |     |      |     |      |     |     |      |       |      |      |                                   |  |  |  |  |  |  |  |  |  |  |  |  |                                            |     |  |     |  |     |  |      |  |      |  |      |      |
| <b>Dealing Day:</b> Every Business Day (a day on which banks are open for business in Dublin and London) |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                                |                                |                                |                                |                                |             |                                |             |                       |          |               |            |     |            |     |            |     |            |     |            |     |            |           |            |     |            |     |            |      |            |     |     |                                |                                |                                |                                |                                |                                |             |                                |             |                       |         |               |                      |     |      |     |      |     |      |     |     |      |       |      |      |                                   |  |  |  |  |  |  |  |  |  |  |  |  |                                            |     |  |     |  |     |  |      |  |      |  |      |      |
| <b>Dealing Deadline:</b> 2pm (Irish time) on the Business Day prior to the relevant Dealing Day          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                                |                                |                                |                                |                                |             |                                |             |                       |          |               |            |     |            |     |            |     |            |     |            |     |            |           |            |     |            |     |            |      |            |     |     |                                |                                |                                |                                |                                |                                |             |                                |             |                       |         |               |                      |     |      |     |      |     |      |     |     |      |       |      |      |                                   |  |  |  |  |  |  |  |  |  |  |  |  |                                            |     |  |     |  |     |  |      |  |      |  |      |      |
| <b>Valuation Point:</b> 11.59pm (Irish time) on the Business Day prior to the relevant Dealing Day.      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                                |                                |                                |                                |                                |             |                                |             |                       |          |               |            |     |            |     |            |     |            |     |            |     |            |           |            |     |            |     |            |      |            |     |     |                                |                                |                                |                                |                                |                                |             |                                |             |                       |         |               |                      |     |      |     |      |     |      |     |     |      |       |      |      |                                   |  |  |  |  |  |  |  |  |  |  |  |  |                                            |     |  |     |  |     |  |      |  |      |  |      |      |
| <b>Fees:</b><br><b>OCF:</b> 2.25%                                                                        | <b>Q4 2023 Asset Allocation</b><br>Equities – 41%<br>Cash – 5%<br>Fixed Interest – 46%<br>Alternatives -8%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                |                                |                                |                                |                                |             |                                |             |                       |          |               |            |     |            |     |            |     |            |     |            |     |            |           |            |     |            |     |            |      |            |     |     |                                |                                |                                |                                |                                |                                |             |                                |             |                       |         |               |                      |     |      |     |      |     |      |     |     |      |       |      |      |                                   |  |  |  |  |  |  |  |  |  |  |  |  |                                            |     |  |     |  |     |  |      |  |      |  |      |      |
|                                                                                                          | <b>Q3 Asset Allocation</b><br>Equities – 36%<br>Cash – 7%<br>Fixed Interest – 45%<br>Alternatives – 12%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                |                                |                                |                                |                                |             |                                |             |                       |          |               |            |     |            |     |            |     |            |     |            |     |            |           |            |     |            |     |            |      |            |     |     |                                |                                |                                |                                |                                |                                |             |                                |             |                       |         |               |                      |     |      |     |      |     |      |     |     |      |       |      |      |                                   |  |  |  |  |  |  |  |  |  |  |  |  |                                            |     |  |     |  |     |  |      |  |      |  |      |      |

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| <p><b>One-off charges taken before or after investment:</b><br/>Entry charge: 5.00% (This is the maximum that might be taken out of your money before it is invested)</p> <p><b>Management Company Fee:</b><br/>Up to 0.01% per annum of the NAV of the Fund</p> <p><b>Investment Management Fee:</b> 1.5%</p> <p><b>Distribution Fee:</b> the fees for the Distributors are 0.08% per annum of the NAV of the Fund</p> <p><b>Administration Fee:</b> On a sliding scale from 0.06% per annum of the NAV of the Fund subject also to specific charges for reporting and an overall minimum for the Company.</p> <p><b>Depositary Fee:</b> On a sliding scale from 0.02% per annum on the Net Asset Value of the Fund subject also to transaction charges and an overall minimum for the Company.</p> <p><b>Risk-Reward Profile:</b> 4 (out of 7)<br/>The A GBP (Distribution) (the "Class") (IE00B3BRDP66) has been classed as 4 because of its historical volatility of returns.</p> | <p><b>Risk Warnings:</b></p> <ul style="list-style-type: none"> <li>• Material risks are also applicable to other share classes being represented.</li> <li>• Investing in the Fund carries additional risks not covered by the risk and reward indication which includes the following:</li> <li>• The value of your investment can go down as well as up. You may not get back the amount you have invested.</li> <li>• There can be no assurance that the Fund's assets will increase in value.</li> <li>• Investment in the Fund is not in the nature of a deposit in a bank account and is not protected by any guarantee scheme.</li> <li>• Investment in non-UCITS CIS may expose investors to increased risks due to restrictions on withdrawals, less strict regulations and use of derivatives at the underlying CIS level.</li> <li>• The value of the Fund may be affected by a change in the creditworthiness of the issuers of its securities and by adverse movements in interest rates.</li> <li>• A default by or an insolvency of a counterparty to an exchange traded or over the counter derivative contract may result in a loss to the Fund.</li> <li>• Please refer to the Canaccord Genuity Investment Funds plc (the "Company") prospectus and supplement issued in relation to the Fund for further details on risk factors.</li> </ul> <p><b>Contact Details</b></p> <p><b>Management Company:</b> KBA Consulting Management Limited. 5 George's Dock, IFSC, Dublin 1, Ireland, D01 X8N7<br/><a href="http://www.kbassociates.ie">www.kbassociates.ie</a>; Telephone: +35316687684</p> <p><b>Investment Manager:</b> Canaccord Genuity Wealth (International) Limited, Trafalgar Court, Admiral Park, St Peter Port, Guernsey, GY1 2JA <a href="http://www.canaccordgenuity.com">www.canaccordgenuity.com</a>; Telephone: +441481733900</p> <p><b>Depositary:</b> Northern Trust Fiduciary Services (Ireland) Limited, George's Court, 54-62 Townsend Street, Dublin 2, Ireland <a href="http://www.northerntrust.com">www.northerntrust.com</a>; Telephone: +35315422000</p> <p><b>Representative Office (South Africa)</b> - Prescient Management Company (RF) (Pty) Ltd, 4 Otto Close, Westlake Business Park, Westlake, Cape Town, 7945 <a href="http://www.prescient.co.za">www.prescient.co.za</a>; Telephone: +27217003600</p> |
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**Disclaimer**

**The Canaccord Genuity Cautious Fund is registered and approved under section 65 of the Collective Investment Schemes Control Act 45 of 2002.**

Collective Investment Schemes in Securities (CIS) should be considered as medium to long-term investments. The value may go up as well as down and past performance is not necessarily a guide to future performance. CISs are traded at the ruling price and can engage in scrip lending and borrowing. The collective investment scheme may borrow up to 10% of the market value of the portfolio to bridge insufficient liquidity. A schedule of fees, charges and maximum commissions is available on request from the Manager. There is no guarantee in respect of capital or returns in a portfolio. A CIS may be closed to new investors in order for it to be managed more efficiently in accordance with its mandate. CIS prices are

calculated on a net asset basis, which is the total value of all the assets in the portfolio including any income accruals and less any permissible deductions (brokerage, STT, VAT, auditor's fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio divided by the number of participatory interests (units) in issue. Forward pricing is used. The Fund's Total Expense Ratio (TER) reflects the percentage of the average Net Asset Value (NAV) of the portfolio that was incurred as charges, levies and fees related to the management of the portfolio. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER cannot be regarded as an indication of future TER's. During the phase in period TER's do not include information gathered over a full year. Transaction Costs (TC) is the percentage of the value of the Fund incurred as costs relating to the buying and selling of the Fund's underlying assets. Transaction costs are a necessary cost in administering the Fund and impacts Fund returns. It should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of Fund, investment decisions of the investment manager and the TER.

Where foreign securities are included in a portfolio there may be potential constraints on liquidity and the repatriation of funds, macroeconomic risks, political risks, foreign exchange risks, tax risks, settlement risks; and potential limitations on the availability of market information. The investor acknowledges the inherent risk associated with the selected investments and that there are no guarantees. Please note that all documents, notifications of deposit, investment, redemption and switch applications must be received by Northern Trust by 2pm (Irish time) on the Business Day prior to the relevant Dealing Day, to be transacted at the net asset value price for that day. Where all required documentation is not received before the stated cut off time Canaccord shall not be obliged to transact at the net asset value price as agreed to. Funds are priced at 11.59pm (Irish time). Details of the most recent Net Asset Value per Share, subscription and repurchase prices of Shares in each Fund may be obtained from the Administrator and in relation to listed Funds will be notified without delay to Euronext Dublin following calculation. Details of the issue and repurchase price of Funds which are listed on Euronext Dublin are available from the website of Euronext Dublin at [www.ise.ie](http://www.ise.ie). Share prices and other information, including the fund documents, can also be obtained from <https://www.canaccordgenuity.com/wealth-management-uk/intermediaries/investment-funds/fund-literature/>.

Performance has been calculated using net NAV to NAV numbers with income reinvested. The performance for each period shown reflects the return for investors who have been fully invested for that period. Individual investor performance may differ as a result of initial fees, the actual investment date, the date of reinvestments and dividend withholding tax. Full performance calculations are available from the manager on request.

### **Glossary**

**Annualised performance:** Annualised performance shows longer term performance rescaled to a 1-year period. Annualised performance is the average return per year over the period. Actual annual figures are available to the investor on request.

**Fund of Funds:** A Fund of Funds is a portfolio that invests in portfolios of collective investment schemes, which levy their own charges, which could result in a higher fee structure for these portfolios.

**Highest & Lowest performance:** The highest and lowest performance for any 1 year over the period since inception have been shown.

**NAV:** The net asset value represents the assets of a Fund less its liabilities.