LIONTRUST
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MINIMUM DISCLOSURE DOCUMENT & GENERAL INVESTOR REPORT

Liontrust Global Dividend Fund

C Acc GBP Class

30 09 2026



OBJECTIVE

The Investment objective of the Liontrust Global Dividend Fund is to generate income with the potential for long term (5 years or more) capital growth. Income Target Benchmark: The Fund aims to deliver a net target yield of at least the net yield of the MSCI World Index each year.

Please note from 1 December 2025 the following change. With effect from fund inception, the benchmark data of the Fund has changed to the MSCI All Country World Index. The income benchmark will remain as MSCI World.

Fund Managers



Storm Uru



Clare Pleydell-Bouverie



James O'Connor

FUND INFORMATION

Managers	Liontrust Fund Partners LLP, a subsidiary of Liontrust Asset Management PLC
Inception Date	20.12.12
Base Currency	GBP
Pricing Frequency	Daily
Benchmark	MSCI AC World
Fund Size	£385.0m
Fund Classification	UCITS

Please refer to the glossary www.liontrust.com/learning/our-guide-to-financial-words-and-terms for an explanation of financial words and terms within this factsheet.

GENERAL INVESTOR INFORMATION

Number of participatory interests (# of units)	21.5m
NAV per participatory interest (unit price)	450p
Portfolio Composition changes	There have been no material changes in the composition of the portfolio during the reporting period.
Adherence to Fund prospectus	The portfolio has adhered to its policy objective as stated in the fund's prospectus.
Distributions	Accumulating

KEY RISKS: Past performance does not predict future returns. You may get back less than you originally invested. Further Key Risks can be found on the last page.

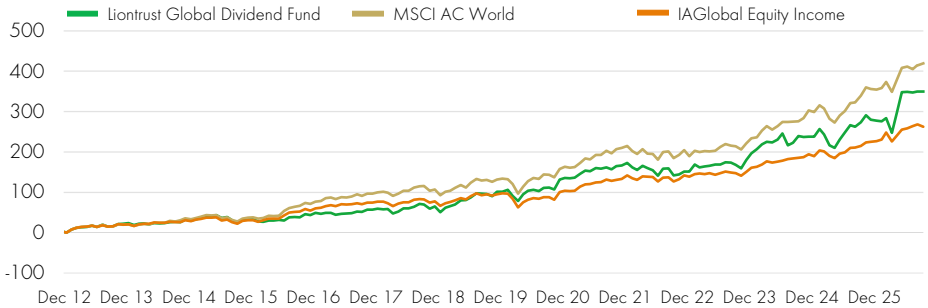
STRATEGY: The fund managers believe the key to generating outperformance is through high conviction, long-term, research-led company selection. The key elements to the investment process are as follows:

- **Identifying innovative businesses. The fund managers believe innovative businesses provide excellent opportunities for strong long-term shareholder returns and resilience to the threats of disruptive economic change. The fund managers seek to invest in innovative businesses that: i) create value for their customers through superior new products and business models; and ii) capture an adequate share of this value for their shareholders through the possession of barriers to the forces of competition.**
- **The portfolio is actively managed and the fund managers only invest the portfolio in businesses in which they have high conviction of achieving strong long-term shareholder returns. This typically leads to the fund having a high active share against its benchmark(s).**
- **The portfolio is diversified by geography and sectors, and the managers seek to ensure that the performance of the individual businesses they invest in have a meaningful impact on the fund's long-term returns.**

ANNUALISED PERFORMANCE (%)

	6 Month	YTD	1 Year	3 Year annualised	5 Year annualised	10 Year annualised
Liontrust Global Dividend Fund	29.6%	19.3%	20.5%	18.9%	11.9%	12.6%
MSCI AC World	15.9%	14.4%	18.3%	18.3%	11.9%	12.1%

PERFORMANCE SINCE CLASS LAUNCH DATE (%)



CALENDAR YEAR PERFORMANCE (%)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Liontrust Global Dividend Fund	11.8%	14.0%	17.9%	-7.8%	16.1%	16.7%	34.0%	-5.2%	6.9%	11.1%
MSCI AC World	13.9%	19.6%	15.3%	-8.1%	19.6%	12.7%	21.7%	-3.8%	13.2%	28.7%
IA Global Equity Income	12.8%	11.0%	9.2%	-1.2%	18.7%	3.3%	18.6%	-5.8%	10.4%	23.2%
Quartile ranking	3	2	1	4	4	1	1	2	4	4

Source for all performance data stated above: Financial Express & Morningstar, as at 30.09.26, total return, net of fees, income reinvested. All performance numbers shown relate to the class, and where the fund has launched prior to the share class, factsheets demonstrating the longer-term performance of the fund are available.

GLOBAL DIVIDEND FUND



SECTOR BREAKDOWN (%)

Information Technology	38.9%	
	33.2%	
Industrials	12.6%	
	10.3%	
Consumer Discretionary	11.1%	
	8.2%	
Communication Services	11.0%	
	8.0%	
Materials	7.6%	
	3.5%	
Financials	7.6%	
	16.2%	
Health Care	4.8%	
	8.4%	
Consumer Staples	4.8%	
	4.5%	
Utilities	1.5%	
	2.2%	

Liontrust Global Dividend Fund MSCI AC World

GEOGRAPHIC BREAKDOWN (%)

United States	49.5%	
	64.2%	
China	9.2%	
	2.4%	
Taiwan	9.0%	
	3.5%	
United Kingdom	5.5%	
	3.0%	
Japan	4.8%	
	5.2%	
Italy	4.3%	
	0.7%	
Switzerland	3.3%	
	1.9%	
Netherlands	2.8%	
	1.3%	
Other	11.4%	
	17.9%	
Cash & Derivatives	0.2%	
	0.0%	

MARKET CAPITALISATIONS (%)

Large	89.1%
Mid	8.1%
Small	2.6%

Market capitalisation has been defined using the MSCI Global Investable Market Indices Standards. Any securities falling out of these definitions are classified as Micro Cap.

ASSET ALLOCATION (%)

Equity	99.8%
[Cash]	0.2%

TOP 5 OVERWEIGHTS (%)

Amphenol Corp	3.6%
Taiwan Semiconductor Manufacturing Co Ltd	3.2%
Apollo Global Management Inc	3.1%
Alphabet Inc	3.0%
Antofagasta PLC	2.9%

TOP 10 HOLDINGS (%)

NVIDIA Corp	5.5%
Taiwan Semiconductor Manufacturing Co Ltd	5.1%
Alphabet Inc	4.9%
Meta Platforms Inc	4.2%
Broadcom Inc	4.2%
Amphenol Corp	3.8%
Apollo Global Management Inc	3.1%
GE Vernova Inc	3.1%
Antofagasta PLC	2.9%
ASML Holding NV	2.8%

TOP 5 UNDERWEIGHTS (%)

MICRON TECHNOLOGY	-1.2%
Alphabet Inc. Class C	-1.6%
TAIWAN SEMICONDUCTOR MFG	-1.9%
MICROSOFT CORP	-3.5%
Apple Inc	-3.8%

GLOSSARY

UCITS - Undertakings for Collective Investment in Transferable Securities
CIS - Collective Investment Scheme
ACD - Authorised Corporate Director
TER - Total Expense Ratio
Annualised performance - Annualised performance shows longer term performance rescaled to a 1-year period. Annualised performance is the average return per year over the period. Actual annual figures are available to the investor on request.

Source: Liontrust

GLOBAL DIVIDEND FUND



CHARGES

Initial charge	0.00%
Ongoing Charges Figure*	0.87%
Included within the OCF is the Annual Management Charge**	0.75%

*The Ongoing Charges Figure (OCF) covers all aspects of operating a fund during the course of its financial year. These include the annual charge for managing the fund, administration and independent oversight functions, such as trustee, depository, custody, legal and audit fees and the ongoing costs of underlying investments including open and closed ended collective investment schemes. The OCF excludes portfolio transaction costs except for an entry/exit charge paid by the Fund when buying or selling units in another fund. This will have an impact on the realisable value of the investment, particularly in the short term. **These are the annual costs of running and managing the Fund.

RISK RATIOS

Annualised over three years	
Alpha	-4.75%
Beta	1.36
Information Ratio	0.05
Annualised over five years	
Portfolio volatility	15.61%
Benchmark volatility	11.30%

Where the Fund has a short track record, the ratios shown may be based upon the historic data of the Fund as well as a representative fund or the ratio may be calculated over a shorter time period. Calculated monthly.

RISK PROFILE

1 2 3 4 5 **6** 7

Lower Risk
Typically lower rewards

Higher Risk
Typically higher rewards

RISK PROFILE WARNING

The table above demonstrates where the fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the fund.

- This Synthetic Risk and Reward Indicator (SRRI) is based on historical data and may not be relied upon to gauge the future risk profile of the Fund.
- The SRRI shown is not guaranteed to remain the same and may shift over time.
- The lowest category (1) does not mean 'risk free'.
- The Fund's risk and reward category has been calculated using the methodology adopted by the Financial Conduct Authority. It is based upon the rate by which the Fund or a representative fund or index's value has moved up and down in the past.
- The Fund invests in global equities. The Fund may also invest in other eligible asset classes as detailed within the prospectus.
- The Fund is categorised 6 primarily for its exposure to Global equities.
- The SRRI may not fully take into account the following risks: – that a company may fail thus reducing its value within the Fund; – overseas investments may carry a higher currency risk. They are valued by reference to their local currency which may move up or down when compared to the currency of the Fund.
- The Fund may, under certain circumstances, invest in derivatives, but it is not intended that their use will materially affect volatility. Derivatives are used to protect against currencies, credit and interest rate moves or for investment purposes. There is a risk that losses could be made on derivative positions or that the counterparties could fail to complete on transactions. The use of derivatives may create leverage or gearing resulting in potentially greater volatility or fluctuations in the net asset value of the Fund. A relatively small movement in the value of a derivative's underlying investment may have a larger impact, positive or negative, on the value of a fund than if the underlying investment was held instead. The use of derivative contracts may help us to control Fund volatility in both up and down markets by hedging against the general market.
- Outside of normal conditions, the Fund may hold higher levels of cash which may be deposited with several credit counterparties (e.g.international banks). A credit risk arises should one or more of these counterparties be unable to return the deposited cash.
- The Fund may encounter liquidity constraints from time to time. The spread between the price you buy and sell shares will reflect the less liquid nature of the underlying holdings.
- The fund's investment objectives include a target of delivering income to investors. There may be times when those stocks that pay out higher levels of dividend underperform the market as a whole, or produce more volatile returns.
- The Fund may have both Hedged and Unhedged share classes available. The Hedged share classes use forward foreign exchange contracts to protect returns in the base currency of the Fund. The level of income is not guaranteed.
- Counterparty Risk: any derivative contract, including FX hedging, may be at risk if the counterparty fails.
- ESG Risk: there may be limitations to the availability, completeness or accuracy of ESG information from third-party providers, or inconsistencies in the consideration of ESG factors across different third party data providers, given the evolving nature of ESG.
- For full details of the Fund's risks, please see the prospectus which may be obtained from Liontrust (address overleaf) or online at www.liontrust.co.uk

GLOBAL DIVIDEND FUND



KEY RISKS

Past performance does not predict future returns. You may get back less than you originally invested. We recommend this fund is held long term (minimum period of 5 years). We recommend that you hold this fund as part of a diversified portfolio of investments.

Overseas investments may carry a higher currency risk. They are valued by reference to their local currency which may move up or down when compared to the currency of the Fund. This Fund may have a concentrated portfolio, i.e. hold a limited number of investments. If one of these investments falls in value this can have a greater impact on the Fund's value than if it held a larger number of investments. The Fund may encounter liquidity constraints from time to time. The spread between the price you buy and sell shares will reflect the less liquid nature of the underlying holdings. Outside of normal conditions, the Fund may hold higher levels of cash which may be deposited with several credit counterparties (e.g. International banks). A credit risk arises should one or more of these counterparties be unable to return the deposited cash. Counterparty Risk: any derivative contract, including FX hedging, may be at risk if the counterparty fails. The level of income is not guaranteed.

DISCLAIMER

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Representative Office:
Prescient Management Company (RF) (Pty) Ltd, is registered and approved under the Collective Investment Schemes Control Act (No.45 of 2002). Registration number: 2002/022560/07 Physical address: Prescient House, Westlake Business Park, Otto Close, Westlake, 7945 Postal address: PO Box 31142, Tokai, 7966. Telephone number: 0800 111 899. E-mail address: info@prescient.co.za Website: www.prescient.co.za.

Management Company/ Scheme:
Liontrust Fund Partners LLP, 2 Savoy Court, London, WC2R 0EZ, UK

Depository:
Bank of New York Mellon (International) Ltd.

Investment Manager:
Liontrust Investment Partners LLP, 2 Savoy Court, London, WC2R 0EZ, UK

Administrator:
Bank of New York Mellon (International) Ltd.

The Liontrust Global Dividend Fund is registered and approved under section 65 of CISCA.

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