MINIMUM DISCLOSURE DOCUMENT & GENERAL INVESTOR REPORT as at September 30th 2026

Issue Date as at October 20th 2026

iMGP
Growth Strategy Portfolio USD

Managed by

Hottinger & Co Limited

Share class : RUSD

ISIN : LU1909136431

For qualified and retail investors

Investment objective

The Sub-fund aims to provide long-term capital growth by investing in a wide range of asset classes and by offering a significant exposure to equity markets. The Sub-fund may invest, mainly through funds and worldwide, in equities, fixed-income instruments (such as bonds, notes and convertibles, including, on an ancillary basis, high yield, subordinated and inflation-linked bonds), as well as, to a lesser extent, in instruments offering exposure to commodities.

Risk/Return profile

LOWER RISK
(Typically lower rewards)

HIGHER RISK
(Typically higher rewards)

1	2	3	**4**	5	6	7

The SRI (Synthetic Risk Indicator) is the indicator from the ESMA that replaced the SRRI on 1st January 2023. The SRI is calculated as the combination of MRM (Market Risk Measure) and CRM (Credit Risk Measure). Considering that the CRM scores the issuer default risk, which is extremely unlikely on a UCITS Product, the MRM will be the main trigger of the SRI score.
The MRM (so the SRI) is a representation of the Market risk of the share class based on historical data (measured or proxied to a similar market risk) over the recommended holding period, unless stated otherwise.
The SRI will have a value from 1 (less volatile) to 7 (highly volatile).
Full details are available on the EUR-Lex website : https://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:32017R0653

Fund facts – Scheme – iMGP SICAV

Fund Manager	Hottinger & Co Limited
Distribution	Accumulation
Last NAV	USc 273,76
Number of units	17,335.16
Fund size	USD 57.4 mn
Fund type	Fund of Funds
Investment zone	Global
Recommended invest. Horizon	At least 6 years
Share class currency	USD
Inception date	2019.01.31
Legal structure	Luxembourg SICAV - UCITS
Registration	CH,GB,LU,ZA
Classification SFDR	Article 6

Performance & risk measures

Data as of 30.09.2026

The benchmark is being used for illustrative purposes as the fund does not have a benchmark.

	YTD performance as of 30.09.2026	
iMGP Growth Strategy Portfolio USD	7.45%	
Benchmark Composite*	7.31%	
		% of portfolio
USD 3months	2.80%	10.00%
iBoxx UST TR Index	-2.81%	25.00%
60% S&P500 TR + 40% MSCI World EXUS	11.90%	65.00%

	Annualized performance since inception (31.01.2019)	Highest 1y return	Lowest 1y return	Performance one year rolling	Annualized 3-year
iMGP Growth Strategy Portfolio USD	8.07%	30.26%	-18.29%	12.22%	13.63%
Benchmark Composite	9.67%	28.57%	-14.94%	10.34%	15.37%

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Portfolio composition

The third quarter of 2026 saw a more challenging macroeconomic backdrop, with oil once again becoming the dominant variable. Brent crude rose from around $97 a barrel in early September to $113, before moderating to close the month at $104, up 14%. The shortfall appears physical rather than speculative, with Saudi Arabia producing 5.97 million barrels a day in August against a target of more than 10 million. Geopolitical turbulence has therefore become a more persistent feature of the investment landscape, with neither major conflict showing convincing signs of easing.
Against this backdrop, central banks have increasingly moved from patience to action. The ECB, FED and BOJ all raised rates over the quarter, with the BOE the only notable outlier, albeit with more hawkish sentiment from several members of the monetary policy committee.
The changing inflation and monetary policy backdrop have driven a significant repricing of government debt. The US 10-year Treasury yield rose above 5.2%, its highest level since May 2002, while government bond yields in France, Germany, the UK and Japan reached multi-year or multi-decade highs. Higher yields are feeding into the real economy, with the average US 30-year fixed mortgage rate rising above 7.4%. Our below benchmark duration stance has been accretive to the strategy over the quarter.
While bond markets are demanding greater compensation for inflation and fiscal risk. The energy shock is broader and likely more persistent than markets assumed over the summer, with Europe particularly vulnerable this winter. Geopolitical turbulence is now the baseline rather than the exception.
The strategy modestly outperformed its benchmark in the third quarter, with our fixed income positioning being a significant contributor to returns. We continue to maintain a well-diversified portfolio designed to perform across a broad range of market environments while helping to mitigate the impact of elevated volatility. In September we have seen a narrowing of returns across the US market, with the technology sector notably outperforming. This could present a headwind if this were to continue, given our highly diversified focus.
Strong earnings growth has outpaced share price gains, allowing valuations to moderate. The forward price-to-earnings ratio stood at 19.0x at the time of writing, offering some protection against higher discount rates.
At the same time, the corporate engine continues to fire. Earnings growth, supported by expanding margins and the ongoing technology investment cycle, has underpinned equity market resilience. This remains the core of our constructive, though increasingly selective, stance. We will continue to monitor inflation data, bond auctions and European energy markets closely.

Adherence to investment policy objectives

The above fund adhered to its investment policy objectives.

Portfolio breakdown

Asset allocation	
Equity	76.82%
Bonds	15.59%
Cash	7.59%

Top 5 Long	
UBS LUX MSCI JP ETF (SWX)	6.90%
iShares MSCI EM Asia ETF USD Acc	6.00%
ETFS PHYS SWISS GOLD USD	5.80%
ISHARES USD TRSRY 1-3Y USD A	5.20%
VANGUARD S&P 500 USD (LONDON)	4.20%
	28.00%

Source as at 30.09.2026: iM Global Partner Asset Management

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Dealing information

Liquidity	Daily
Cut-off time	TD-1 18:00 Luxembourg
Minimum initial investment	-
Settlement	TD+3
ISIN	LU1909136431
CH Security Nr	44786578
Bloomberg	OYGSURU LX

Fees

Subscription fee	Max 0.00%
Redemption fee	Max 1.00%
Management fee	Max 1.00%
Performance fee	0.00%
TER (Total Expense Ratio)	1.58%
TC (Transaction Cost)	0.07%
TIC (Total Investment Charges)	1.65%

Administrative information

Central Administration	CACEIS Bank, Luxembourg Branch
Transfer Agent	CACEIS Bank, Luxembourg Branch
Custodian Bank	CACEIS Bank, Luxembourg Branch
Representative Office	Prescient Management Company (RF) (Pty) Ltd, **Registration number:** 2002/022560/07 **Physical address:** Prescient House, Westlake Business Park, Otto Close, Westlake, 7945 **Postal address:** PO Box 31142, Tokai, 7966. **Telephone number:** 0800 111 899. **E-mail address:** info@prescient.co.za **Website:** www.prescient.co.za

Auditor	PwC Luxembourg
Management Company	iM Global Partner Asset Management S.A.

Important information

Disclaimer:
Collective Investment Schemes in Securities (CIS) should be considered as medium to long-term investments. The value may go up as well as down and past performance is not necessarily a guide to future performance. CIS's are traded at the ruling price and can engage in scrip lending and borrowing. The collective investment scheme may borrow up to 10% of the market value of the portfolio to bridge insufficient liquidity. A schedule of fees, charges and maximum commissions is available on request from the Manager. There is no guarantee in respect of capital or returns in a portfolio. A CIS may be closed to new investors in order for it to be managed more efficiently in accordance with its mandate. CIS prices are calculated on a net asset basis, which is the total value of all the assets in the portfolio including any income accruals and less any permissible deductions (brokerage, STT, VAT, auditor's fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio divided by the number of participatory interests (units) in issue. Forward pricing is used. The Fund's Total Expense Ratio (TER) reflects the percentage of the average Net Asset Value (NAV) of the portfolio that was incurred as charges, levies and fees related to the management of the portfolio. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER cannot be regarded as an indication of future TER's. During the phase in period TER's do not include information gathered over a full year. Transaction Costs (TC) is the percentage of the value of the Fund incurred as costs relating to the buying and selling of the Fund's underlying assets. Transaction costs are a necessary cost in administering the Fund and impacts Fund returns. It should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of Fund, investment decisions of the investment manager and the TER.

Where foreign securities are included in a portfolio there may be potential constraints on liquidity and the repatriation of funds, macroeconomic risks, political risks, foreign exchange risks, tax risks, settlement risks; and potential limitations on the availability of market information. The investor acknowledges the inherent risk associated with the selected investments and that there are no guarantees. Please note that all documents, notifications of deposit, investment, redemption and switch applications must be received by CACEIS Bank, Luxembourg Branch no later than 6pm (Luxembourg time) the day before (D-1) the Transaction Date (D), to be transacted at the net asset value price for that day. Where all required documentation is not received before the stated cut off time CACEIS Bank, Luxembourg Branch shall not be obliged to transact at the net asset value price as agreed to. Funds are priced every banking day following a Transaction Date (D+1) at 3pm (Luxembourg time).

Performance has been calculated using net NAV to NAV numbers with income reinvested. The performance for each period shown reflects the return for investors who have been fully invested for that period. Individual investor performance may differ as a result of initial fees, the actual investment date, the date of reinvestments and dividend withholding tax. Full performance calculations are available from the manager on request.

For any additional information such as fund prices, brochures and application forms please go to www.imgp.com.

Glossary Summary:
Annualised performance: Annualised performance shows longer term performance rescaled to a 1-year period. Annualised performance is the average return per year over the period. Actual annual figures are available to the investor on request.
Highest & Lowest return: The highest and lowest returns for any 1 year over the period since inception have been shown.
NAV: The net asset value represents the assets of a Fund less its liabilities.
Alpha: Denoted the outperformance of the fund over the benchmark.
Sharpe Ratio: The Sharpe ratio is used to indicate the excess return the portfolio delivers over the risk free rate per unit of risk adopted by the fund.
Standard Deviation: The deviation of the return stream relative to its own average.
Max Drawdown: The maximum peak to trough loss suffered by the Fund since inception.
Max Gain: Largest increase in any single month
% Positive Month: The percentage of months since inception where the Fund has delivered positive return.
Average Duration: The weighted average duration of all the underlying interest bearing instruments in the Fund.
Average Credit quality: The weighted average credit quality of all the underlying interest bearing instruments in the Fund (internally calculated).
Dividend Yield: The weighted average dividend yield of all the underlying equity in the Fund. The dividend yield of each company is the dividends per share divided by the price.
PE Ratio: The weighted average price earnings ratio of all the underlying equity in the Fund. The price earnings ratio of each company is the price divided by the earnings per share.
High Water Mark: The highest level of performance achieved over a specified period.
Fund of Funds: A Fund of Funds is a portfolio that invests in portfolios of collective investment schemes, which levy their own charges, which could result in a higher fee structure for these portfolios.

Contact Details:
Representative Office:
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Investment Manager:
Hottinger & Co Limited, **Registration number:** 01573969 is an authorised Financial Services Provider under the supervision of the British Financial Conduct Authority (FCA)

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*Performance Fee: The Fund charges a base and performance fee. Performance fees are payable on outperformance of the benchmark using a participation rate of 15%. A permanent high watermark is applied, which ensure that performance fees will only be charged on new performance. There is no cap on the performance fee.
*must only be displayed if the fund levies a performance fee.

iMGP Growth Strategy Portfolio USD is registered and approved under section 65 of the Collective Investment Schemes Control Act 45 of 2002.