GQG Partners Global Equity Fund (A Sub-Fund of GQG Global UCITS ICAV)

Minimum Disclosure Document & General Investor Report | 30 September 2026

Investment Objective and Strategy

The Fund seeks long-term capital appreciation.

GQG Partners seeks to invest in high-quality, attractively priced companies exhibiting competitive advantages. Our investment process aims to evaluate each business with a focus on financial strength, sustainability of earnings growth, and quality of management. The resulting portfolio seeks to manage the downside risk of equity investments while providing attractive returns to long-term investors over a full market cycle.

Last 5 Calendar Years Performance % Net of Fees*

% Net of Fees	2025	2024	2023	2022	2021
I USD Acc	-2.60	19.11	20.85	-6.70	17.93
A USD Acc	-3.18	18.45	20.07	-7.25	17.30
R USD Acc	-2.64	19.12	20.83	-6.69	17.90
Benchmark	22.34	17.49	22.20	-18.36	18.54

*Partial calendar year returns are not displayed.

Fund Information

Fund Category	UCITS V ICAV
Benchmark	MSCI ACWI Index (Net)
Fund Allocation Equity %	98.92
Fund Allocation Cash %	1.08
Fund Allocation Other %	—
Income Distributions	Accumulating (Acc)
Investment Manager	GQG Partners LLC
Fund Manager	FundRock Management Company (Ireland) Limited
Administrator	Northern Trust International Fund Administration Services (Ireland) Limited
Fund Size in USD ($mm)	$ 3,807.57
Participatory Interests	1,669,480

Please reference the Prospectus and Fund Supplement for fees and other fund details at gqg.com. The participatory interests represents the number of units for the A USD Accumulating share class.

The Fund increased its exposure to the Information Technology sector and decreased its exposure to the Consumer Staples, Healthcare, Utilities, and Energy sectors during the third quarter of 2026.

Annualized Fund Performance % Net of Fees

	1 Mo	3 Mo	1 Yr	3 Yr	5 Yr	Since Incept*	Lowest Rolling 1 Yr	Highest Rolling 1 Yr
I USD Acc	0.46	2.21	6.55	11.26	8.09	12.03	-11.77	46.31
Benchmark	-1.11	1.60	16.75	21.73	11.57	14.13	-20.66	53.39
A USD Acc	0.42	2.05	5.89	10.60	7.45	8.85	-12.20	45.39
Benchmark	-1.11	1.60	16.75	21.73	11.57	14.25	-20.66	37.28
R USD Acc	0.45	2.24	6.58	11.26	8.09	9.70	-11.76	46.31
Benchmark	-1.11	1.60	16.75	21.73	11.57	14.34	-20.66	37.28

The performance data quoted represents past performance. PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. Performance of other share classes may vary from the performance quoted. Performance data current to the most recent month-end may be obtained by e-mailing ucits@gqg.com or visiting gqg.com. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Returns greater than one year are annualised. Performance may reflect agreements to limit a fund's expenses, which would further reduce performance if not in effect. Returns are calculated net of taxes withheld on foreign dividends, interest, and capital gains, and include the reinvestment of dividends and capital gains. Dividends are accrued as of ex-dividend date. There can be no assurance that the Fund will achieve its investment objective. *Since relevant share class inception. The performance data contained herein is calculated by a data provider whose calculation methodology may result in Fund performance that is lower or higher than the performance quoted in Fund reports.

Share Class Information

Share Class	I USD Acc	A USD Acc	R USD Acc
Currency	US Dollar	US Dollar	US Dollar
ISIN	IE00BH480R51	IE00BH480Z36	IE00BH480W05
Bloomberg	GQGGEIU	GQGGEAU	GQGGERU
Min. Init. Investment	$ 1,000,000	$ 1,000	$ 1,000
Investment Mgmt Fee	0.65%	1.25%	0.65%
Total Expense Ratio	0.74%	1.34%	0.74%
Net Asset Value	$ 24.06	$ 16.90	$ 17.81
Inception Date	1/7/2019	7/24/2020	7/6/2020

The Net Asset Value per Share is expected to fluctuate over time with the performance of the Fund's investments. The most-up-to-date Net Asset Value per Share of the Fund and the Bloomberg ticker codes will be made available through the Bloomberg service and on its website at bloomberg.com on each Dealing Day, which is every Business Day in Dublin and London. In addition, the most-up-to-date Net Asset Value per Share of the Fund is available on request from the Administrator during normal business hours.

Top 10 Fund Holdings by End Weight %

Company Name	%
NVIDIA Corp	7.0
Microsoft Corp	5.2
Alphabet Inc	5.2
Apple Inc	5.1
Amazon.com Inc	4.7
Dell Technologies Inc	3.3
Micron Technology Inc	3.2
Philip Morris International Inc	3.2
TotalEnergies SE	2.7
Intel Corp	2.6
	42.2

Holdings are subject to change without notice and are US dollar-weighted based upon the total net assets of the Fund. The top 10 holdings identified and described do not represent all securities purchased, sold, or recommended for inclusion in the Fund and no assumption should be made that such securities or future recommendations were or will be profitable in the future. The Fund adhered to its policy objectives. Weights are calculated by a data provider whose calculation methodology may result in weights that are lower or higher than weights presented in Fund reports.

Risk and Reward Profile

Lower Risk Current Rating: 5 **Higher Risk**



Potentially Lower Reward — Potentially Higher Reward

1	2	3	4	5	6	7

The Fund is in category 5 as assets it holds have historically been subject to moderate to high levels of price fluctuation. This indicator above is based on partially simulated data and may not be a reliable indication of the future risk profile of the Fund. The risk category shown is not guaranteed and may change over time. The lowest category does not mean a risk free investment. The Fund is exposed to additional risks not captured by the risk indicator including, without limitation:

EMERGING MARKETS RISK: emerging market securities are subject to greater social, political, regulatory, and currency risks than developed market securities. Certain countries, including China and Russia, may also have greater risks of lack of investor protection, criminal activity and unclear tax regulations. There is also a heightened risk that monies from the Fund's investments may be subject to government restrictions on payments outside of the issuers' country. These factors may impact the liquidity and value of such securities and, consequently, the value of the Fund.

LIQUIDITY RISK: the Fund may have difficulty buying or selling certain securities readily, which may have a financial impact on the Fund.

EQUITIES & ERS RISK: the values of Equities and securities based on them are subject to changes in the issuing (or related for ERS) company's financial condition and overall market and economic condition as well as market perception.

INVESTMENT MANAGEMENT RISK: the Fund's strategies and selected investments may not produce the intended result, and the Fund may not achieve its investment objective. Loss of one or more Investment Manager employees could impair the Fund's ability to realise its investment objectives.

CURRENCY RISK: changes in exchange rates may reduce or increase the value of non-U.S. Dollar denominated assets held by the Fund.

CLASS CURRENCY RISKS: (Hedged Classes) currency hedging may not be successful in mitigating the effects of exchange rate fluctuations on non-USD classes. (Unhedged Classes) performance of unhedged classes may be affected by changes in exchange rates between the class currency and the US Dollar.

CREDIT/COUNTERPARTY RISK: a party with whom the Fund contracts for securities may fail to meet its obligations (e.g. fail to pay principal or interest or to settle an FDI) or become bankrupt, which may expose the Fund to a financial loss.

VOLATILITY RISK: price movements in the Fund's investments are volatile and affected by a wide variety of factors, including changing supply and demand relationships, interest and exchange rate fluctuations, international events and government policies and actions with respect to economic, exchange control, trade, monetary, military and other issu...

FDI AND LEVERAGE RISK: in addition to Counterparty Risk, FDI may fluctuate in value rapidly and leverage embedded in FDI may cause losses that are greater than the original amount paid for the relevant FDI. Operational Risk: human error, system and/or process failures, inadequate procedures or controls may cause losses to the Fund.

These risk factors are not exhaustive. Please review the "Investment Risks and Special Considerations" sections in the Prospectus and Supplement.

CONTACT DETAILS

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Prescient Management Company (RF) (Pty) Ltd is registered and approved under the Collective Investment Schemes Control Act (No. 45 of 2002). Prescient is a member of the Association for Savings and Investments SA.

DEPOSITARY
Northern Trust Fiduciary Services (Ireland) Limited
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GLOSSARY

Annualised performance: Annualised performance shows longer term performance rescaled to a 1-year period. Annualised performance is the average return per year over the period. Actual annual figures are available to the investor on request.

Highest & Lowest Rolling 1-Yr Return: The highest and lowest returns for any 1 year over the period since inception have been shown.

NAV: The net asset value represents the assets of a Fund less its liabilities.

GQG Partners Global Equity Fund: The GQG Partners Global Equity Fund is a sub-fund of GQG Global UCITS ICAV

Important Information

The Financial Sector Conduct Authority (FSCA) has approved and registered the GQG Partners Global Equity Fund (The "Fund") for marketing in South Africa under section 65 of the Collective Investment Schemes Control Act 45 of 2002.

GQG Partners LLC (GQG) has decided to lapse its licence in terms of the Financial Advisory and Intermediary Services Act, 2002 effective 1 January 2026. GQG is an investment adviser registered with the U.S. Securities and Exchange Commission. The Fund is a sub-fund of GQG Global UCITS ICAV, an open-ended Irish collective asset-management vehicle with variable capital constituted as an umbrella fund with segregated liability between sub-funds, authorised and regulated by the Central Bank of Ireland (CBI) as an Undertaking for Collective Investments in Transferable Securities (UCITS). Authorisation of GQG Global UCITS ICAV by the CBI is not an endorsement or guarantee by the CBI nor is the CBI responsible for the contents of any marketing material or the Fund's Prospectus, Supplement or applicable Key Investor Information Documents ("KID") (or Key Investor Information Document ("KIID") for the United Kingdom). CBI authorisation shall not constitute a warranty as to the performance of GQG Global UCITS ICAV and the CBI shall not be liable for the performance of the GQG Global UCITS ICAV.

Before investing, review the Fund's full Prospectus and Supplement, together with the applicable "KID" or "KIID" and the most recent annual and semi-annual reports. You can get free copies from the Investment Manager (at gqg.com or ucits@gqg.com), the Administrator, or the local paying or representative agent or local distributor in jurisdictions in which the Fund is authorised for distribution.

Collective Investment Schemes in Securities (CIS) should be considered as medium- to long-term investments. The value may go up as well as down and past performance is not necessarily a guide to future performance. CIS's are traded at the ruling price and can engage in scrip lending and borrowing. The collective investment scheme may borrow up to 10% of the market value of the portfolio to bridge insufficient liquidity. A schedule of fees, charges and maximum commissions is available on request from the Fund Manager. There is no guarantee in respect of capital or returns in a portfolio. A CIS may be closed to new investors in order for it to be managed more efficiently in accordance with its mandate. CIS prices are calculated on a net asset basis, which is the total value of all the assets in the portfolio including any income accruals and less any permissible deductions (brokerage, STT, VAT, auditor's fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio divided by the number of participatory interests (units) in issue. Forward pricing is used. The Fund's Total Expense Ratio (TER) reflects the percentage of the average Net Asset Value (NAV) of the portfolio that was incurred as charges, levies and fees related to the management of the portfolio. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER cannot be regarded as an indication of future TERs. During the phase-in period, TERs do not include information gathered over a full year. Transaction Costs (TC) is the percentage of the value of the Fund incurred as costs relating to the buying and selling of the Fund's underlying assets. Transaction costs are a necessary cost in administering the Fund and impacts Fund returns. It should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of Fund, investment decisions of the investment manager and the TER.

Where foreign securities are included in a portfolio there may be potential constraints on liquidity and the repatriation of funds, macroeconomic risks, political risks, foreign exchange risks, tax risks, settlement risks; and potential limitations on the availability of market information. The investor acknowledges the inherent risk associated with the selected investments and that there are no guarantees. Please note that all documents, notifications of deposit, investment, redemption and switch applications must be received by Northern Trust International Fund Administration Services (Ireland) Limited (Administrator) by or before 15:00 GMT on the next available Dealing Day to be transacted at the net asset value price for that day. Where all required documentation is not received before the stated cut-off time, the Administrator shall not be obliged to transact at the net asset value price as agreed to. The Fund is priced at 16:00 ET on each Dealing Day.

Performance has been calculated using net NAV to NAV numbers with income reinvested. The performance for each period shown reflects the return for investors who have been fully invested for that period. Individual investor performance may differ as a result of initial fees, the actual investment date, the date of reinvestments and dividend withholding tax. Full performance calculations are available from the Fund Manager on request.

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For additional information, please visit gqg.com.

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