State Street USD Liquidity LVNAV Fund - Investment

Minimum Disclosure Document & General Investor Report
Cash Management

30 September 2026

Issue Date 30 October 2026

Fund Objective

The objective of the Fund is to maintain a high level of liquidity, preserve capital and provide a return in line with U.S. Dollar money market rates.

Investment Strategy

In order to achieve its investment objective, the Fund invests in a range of investment grade fixed and adjustable rate money market instruments which are transferable securities and primarily denominated in U.S. Dollar. These instruments pay a rate of interest to the Fund. This rate of interest is the Fund's only source of return.

The Fund promotes environmental or social characteristics in accordance with SFDR Article 8. These environmental and social characteristics are detailed in the SFDR Annex of the Fund's Supplement. and include investment in issuers deemed to perform better in relation to financially material ESG challenges, avoidance of issuers deemed non-compliant with the Investment Manager's ESG criteria such as violations of UN Global Compact Principles or involvement in controversial weapons and exclusion of issuers involved in thermal coal, arctic drilling, oil and tar sands, tobacco, civilian firearms as well as severe ESG controversies.When selecting investments, the Investment Manager and/or Sub-Investment Manager, will adopt a best in class approach to ESG considerations by seeking to invest the majority of the Fund's portfolio in securities that are classified as sustainable investments under article 2(17) of SFDR using the Investment Manager's proprietary assessment methodology and, for government and supra-national issuers, classified within the two highest categories of a third party ESG rating.

IMMFA Member

State Street Investment Management is a member of the Institutional Money Market Funds Association (IMMFA), the trade association for AAA-rated European money market funds.

Key Facts	
ISIN	IE00BH3SSH24
Structure	OEIC - UCITS
Domicile	Ireland
Regulator	CBI
Currency	USD
Benchmark	FTSE 1 MONTH US TREASURY BILL
Income Treatment	Distribution
Fitch Fund Rating	AAAmmf
Moody's Fund Rating	Aaa-mf
S&P Fund Rating	AAAm
Net Assets	US$32,322,693,064
Weighted Average Maturity	42
Weighted Average Life	73
Number of Holdings	202
Share Class Inception Date	21 January 2020
Fund Inception Date	26 March 1997
SFDR Fund Classification	SFDR - Article 8
Units in Issue	28,274,678,411
Net Asset Value	US$1.0000
Total Expense Ratio	0.45%
Dealing Frequency	Daily
Trading Deadline	DD 04:00PM New York time
Settlement	T+0

Distribution Information	Oct 2025	Nov 2025	Dec 2025	Jan 2026	Feb 2026	Mar 2026	Apr 2026	May 2026	Jun 2026	Jul 2026	Aug 2026	Sep 2026
State Street USD Liquidity LVNAV Fund	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01

Monthly Net Yield History	Oct 2025	Nov 2025	Dec 2025	Jan 2026	Feb 2026	Mar 2026	Apr 2026	May 2026	Jun 2026	Jul 2026	Aug 2026	Sep 2026
State Street USD Liquidity LVNAV Fund (%)	3.88	3.73	3.61	3.50	3.46	3.41	3.41	3.40	3.41	3.43	3.45	3.53
FTSE 1 MONTH US TREASURY BILL (%)	4.15	3.99	3.99	3.64	3.72	3.73	3.73	3.68	3.73	3.71	3.73	3.79

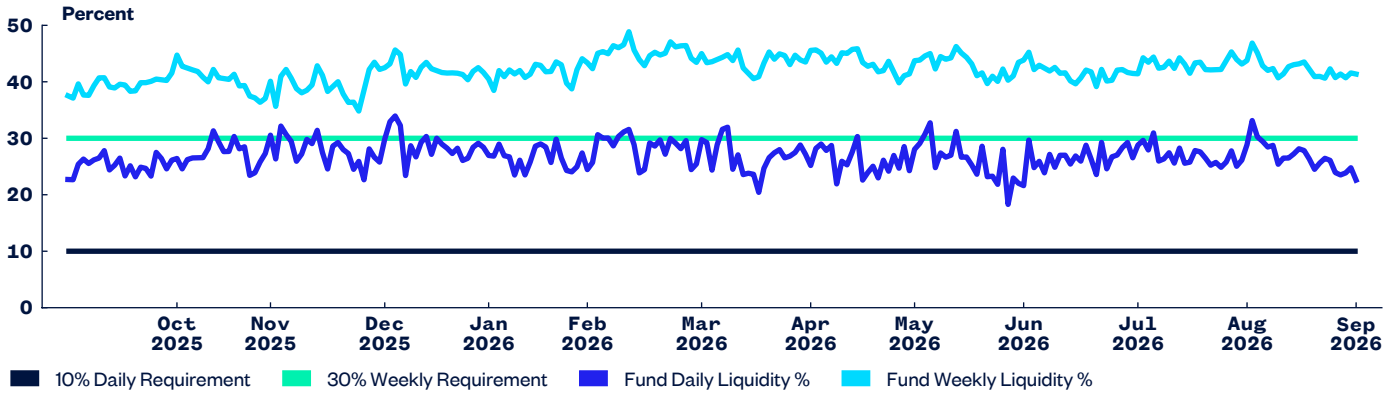
Source: State Street Investment Management/Bloomberg, 30 September 2026.

Yield figures are shown annualised and net of fees.

Past performance is not a guarantee of future results.

Maturity	Oct 2025	Nov 2025	Dec 2025	Jan 2026	Feb 2026	Mar 2026	Apr 2026	May 2026	Jun 2026	Jul 2026	Aug 2026	Sep 2026
Weighted Average Maturity (Days)	46.00	47.00	45.00	48.00	46.00	35.00	46.00	46.00	41.00	41.00	39.00	42.00
Weighted Average Life (Days)	72.00	69.00	76.00	78.00	81.00	67.00	77.00	77.00	78.00	78.00	74.00	73.00

Liquid Assets



Daily Liquid Assets are defined as cash, direct obligations of the Government, securities that will mature (or are subject to a demand feature that is exercisable and payable) within one business day, or proceeds of pending sales of portfolio securities due within one business day.
Weekly Liquid Assets are defined as cash, direct obligations of the Government, certain securities issued by entities acting as an instrumentality of (and controlled or supervised by) the Government. Securities that will mature (or are subject to a demand feature that is exercisable and payable) within five business days, or proceeds of pending sales of portfolio securities due within five business days.

	Fund (%)	Benchmark (%)
Highest Rolling 1 year	4.19	4.53
Lowest Rolling 1 year	3.58	3.86

Net Fund Performance

	Fund (%)	Benchmark (%)
YTD	3.48	3.76
1 Year	3.58	3.86
2025	4.06	4.35
3 Year	4.35	4.65
5 Year	3.62	3.82
10 Year	-	-
Since Inception (p.a.)	2.73	2.87

Source: State Street Investment Management/Bloomberg, 30 September 2026.
Past performance is not a guarantee of future results. The value may go up as well as down.
Investing involves risk including the risk of loss of capital.
Yield figures are shown annualised and net of fees.
The performance is calculated in US dollars. Actual annual figures are available to investors on request.
Benchmark returns are unmanaged and do not reflect the deduction of any fees or expenses. Benchmark returns reflect all items of income, gain and loss and the reinvestment of dividends and other income as applicable.
A yield of zero may indicate a fee waiver by the investment manager.
A dash value indicates that the class did not contain assets in the period, and no yield has been returned.

Fund Composition	Percent
Commercial Paper	28.47
Certificates of Deposit	22.29
Time Deposits	21.32
Asset Backed Commercial Paper	10.52
Repurchase Agreement	4.63
Collateralised Commercial Paper	4.05
Government Agency	3.55
Corporate and Bank Notes	2.65
Cash	1.30
Government Guaranteed	0.77
Government Bill	0.46

Credit Profile	Rating %	S&P Adjusted*
A-1+/P-1	36.13	60.13
A-1/P-1	61.09	37.09
A-1+/NR	1.23	2.78
A-1/NR	1.54	-

*Credit Quality Rating is based on S&P. S&P allows a A-1+ equivalent for holdings that are maturing in 5 business days.

Risk and Reward Profile

Lower Risk						Higher Risk
1	2	3	4	5	6	7

The risk indicator assumes you keep the product for 1 year.

Risk Disclaimer The risk category above is not a measure of capital loss or gains but of how significant the rises and falls in the Fund's return have been historically. For example a fund whose return has experienced significant rises and falls will be in a higher risk category, whereas a fund whose return has experienced less significant rises and falls will be in a lower risk category. The lowest

category (i.e., category 1) does not mean that a fund is a risk free investment. As the Fund's risk category has been calculated using historical simulated proxy data, it may not be a reliable indication of the Fund's future risk profile. The Fund's risk category shown is not guaranteed and may change in the future.

Why is the Fund in this category? The Fund is in risk category 1 as its return has experienced relatively low rises and falls historically.

The following are material risks relevant to the Fund which are not adequately captured by the risk category.

Liquidity Risk: Lack of a ready market or restrictions on resale may limit the ability of the Fund to sell a security at an advantageous time or price or at all. Illiquid securities may trade at a discount from comparable, more liquid investments and may be subject to wide fluctuations in market value. Illiquidity of the Fund's holdings may limit the ability of the Fund to obtain cash to meet redemptions on a timely basis.

Credit Risk: The value of debt securities that the Fund purchases may be impacted by the ability of the issuer of those securities to pay the amounts of interest and principal owed as they become due. An actual or perceived decline in creditworthiness of an issuer of debt securities held by the Fund may result in a decrease in the value of the relevant securities.

Please refer to the Prospectus for full details about the risks associated with this Fund.

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Glossary

Annualised performance: Annualised performance shows longer term performance rescaled to a 1-year period. Annualised performance is the average return per year over the period. Actual annual figures are available to the investor on request.

NAV: The net asset value represents the assets of a Fund less its liabilities.

Dividend Yield: The weighted average dividend yield of all the underlying equity in the Fund. The dividend yield of each company is the dividends per share divided by the price.

Important Information
Collective Investment Schemes in Securities (CIS) should be considered as medium to long-term investments. The value may go up as well as down and past performance is not necessarily a guide to future performance. CISs are traded at the ruling price and can engage in scrip lending and borrowing. The collective investment scheme may borrow up to 10% of the market value of the portfolio to bridge insufficient liquidity. A schedule of fees, charges and maximum commissions is available on request from the Manager. There is no guarantee in respect of capital or returns in a portfolio. A CIS may be closed to new investors in order for it to be managed more efficiently in accordance with its mandate. CIS prices are calculated on a net asset basis, which is the total value of all the assets in the portfolio including any income accruals and less any permissible deductions (brokerage, STT, VAT, auditor's fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio divided by the number of participatory interests (units) in issue. Forward pricing is used. The Fund's Total Expense Ratio (TER) reflects the percentage of the average Net Asset Value (NAV) of the portfolio that was incurred as charges, levies and fees related to the management of the portfolio. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER cannot be regarded as an indication of future TERs. During the phase in period TERs do not include information gathered over a full year. Transaction Costs (TC) is the percentage of the value of the Fund incurred as costs relating to the buying and selling of the Fund's underlying assets. Transaction costs are a necessary cost in administering the Fund and impacts Fund returns. It should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of Fund, investment decisions of the investment manager and the TER.
Where foreign securities are included in a portfolio there may be potential constraints on liquidity and the repatriation of funds, macroeconomic risks, political risks, foreign exchange risks, tax risks, settlement risks, and potential limitations on the availability of market information. The investor acknowledges the inherent risk associated with the selected investments and that there are no guarantees.
Please note that all documents, notifications of deposit, investment, redemption and switch applications must be received by State Street Fund Services (Ireland) Limited by or before 04:00pm New York Time on DD, to be transacted at the net asset value price for that day. Where all required documentation is not received before the stated cut-off time State Street Fund Services (Ireland) Limited shall not be obliged to transact at the net asset value price as agreed to. Funds are priced at daily market close.
A **Money Market portfolio** is not a bank deposit account and the price is targeted at a constant value. The total return is made up of interest received and any gain or loss made on any particular instrument; and in most cases the return will have the effect of increasing or decreasing the daily yield, but in the case of abnormal losses it can have the effect of reducing the capital value of the portfolio. The yield is calculated as a weighted average yield of each underlying instrument in the portfolio. Excessive withdrawals from the portfolio may place the portfolio under liquidity pressures and a process of ring-fencing of withdrawal instructions and managed pay-outs over time may be followed.
Performance has been calculated using net NAV to NAV numbers with income reinvested. The performance for each period shown reflects the return for investors who have been fully invested for that period. Individual investor performance may differ as a result of initial fees, the actual investment date, the date of reinvestments and dividend withholding tax. Full performance calculations are available from the manager on request.
For further details any additional information such as risks, fund prices and fee structure, brochures and application forms please go to www.statestreet.com/im where you can find the Prospectus (including any Relevant Supplements) and other documentation and information relating to the Funds.
For the avoidance of doubt, the Fund does not engage in securities lending, as further described in the Prospectus and the Relevant Supplements. A Money Market Fund may not borrow or lend cash, save that neither (i) repurchase agreements and reverse repurchase agreements; nor (ii) committed overdraft facilities constitute borrowing or lending for this purpose and which will be subject to the limitations under the Irish UCITS Regulations, as described further in the Prospectus.
Please note that the above does not describe all the characteristics of the relevant Funds. Prospective investors must review the full Prospectus (including the Relevant Supplement(s)) carefully and in their entirety and, before making any investment decision with respect to an investment in a Fund, should consult a stockbroker, bank manager, lawyer, accountant or other financial adviser for independent advice in relation to: (a) the legal requirements within their own countries for the purchase, holding, exchanging, redeeming or disposing of Shares; (b) any foreign exchange restrictions to which they are subject in their own countries in relation to the purchase, holding, exchanging, redeeming or disposing of Shares; (c) the legal, tax, financial or other consequences of subscribing for, purchasing, holding, exchanging, redeeming or disposing of Shares; and (d) the provisions of the Prospectus. There was no material changes in the composition of the portfolio during the reporting period. The Fund has adhered to its policy objective.
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