

APPOINTMENT ANNOUNCEMENT

Cape Town, 20 November – Prescient Management Company (PManco) has appointed Kim Gibb as its Chief Executive Officer (CEO), effective November 2023. She will be replacing outgoing CEO Meyer Coetzee who has taken on a new strategic role within the wider Prescient group.

PManco is an approved collective investment scheme manager and together with Prescient Fund Services (PFS) collectively provide fund administration and platform services to institutional fund managers.

Kim has a strong compliance and regulatory background and brings with her thirteen years of experience within the financial services sector. She is a qualified Chartered Accountant who started her career as an auditor in financial services, before being appointed as a senior manager at KPMG specialising in collective investment schemes and ultimately Chief Operations Officer (COO) at Catalyst Fund Managers.

Gibb says: "Prescient is a well-recognised business with a proven track record in both local and international markets and I am very excited to be able to take up this exciting new role."

This appointment continues a proud history of internal promotion within the group.

Craig Mockford, PFS CEO, says: "Our business has a strong track record of building talent from within to ensure succession within our leadership teams. Part of the reason for this success has been in identifying and partnering with talent who share our values and are able to build meaningful careers with us."

Kim's appointment comes at an exciting time for the Prescient which is currently celebrating its 25th anniversary. This move is part of a strategic alignment to build on its succession planning and increase diversity within its leadership team.

ENDS

About Prescient Fund Services

Prescient Fund Services (Pty) Ltd (PFS) is a trusted global fund administration and investment fund platform services provider with offices in South Africa and Ireland. With its roots stemming from the Prescient Group's investment management business as far back as 2004, PFS formalised its fund administration offering and was incorporated in 2010. Today, with clients' assets under administration (AUA) of more than R1 trillion/\$54 billion (as at end August 2023) for a diverse array of clients, PFS is a leading fund administration services provider in South Africa. PFSI Ireland is a separate business with \$5 billion (R95.1 billion in assets under management (AUM) and through its expertise provides a gateway for investors into the UK and European asset management environments.

Prescient Management Company (RF) (Pty) Ltd is registered and approved under the Collective Investment Schemes Control Act 45 of 2002. For more information visit <u>www.prescient.co.za</u>

Prescient Fund Services (Pty) Ltd is an Authorised Financial Services Provider (FSP 43191)

PRESCIENT FUND SERVICES (PTY) LTD

Prescient, 4 Otto Close, Westlake Business Park, Westlake, Cape Town, South Africa 7945. P.O. Box 31142, Tokai, 7966. Tel: +27 21 700 5337 Website: www.prescient.co.za

Executive Directors: Craig Mockford Lance Jacobs Non-Executive Directors: Herman Steyn Carey Millerd (Irish) Willem Venter Nonhlanhla Mvuyane