Pin Oak Prescient Balanced Fund of Funds (D1)

Minimum Disclosure Document & General Investor Report

30 September 2026

PIN OAK CAPITAL
ASSET MANAGEMENT

FUND FACTS

Legal Structure	Collective Investment Scheme
Domicile	South Africa
Regulator	Financial Sector Conduct Authority
Classification	SA - Multi-Asset - High Equity
Investment Manager	Pin Oak Capital
Custodian	Nedbank Investor Services
Benchmark	SA - Multi-Asset - High Equity Category
Ticker	POBFD1
ISIN	ZAE000345435
Min Investment	R1 000
Min Additional Inv	R500
Regulation 28	Compliant
Pricing Frequency	Daily
Units in Issue	9 923.36
Fund Size	R441 795 894.52
Launch Date	13 April 2026
Valuation Time	15:00 - Priced the same day
Distribution of Income	Annually in March
Month End NAV	113,3700
Issue Date	12 October 2026
Risk Profile	Med-High

INVESTMENT OBJECTIVE

The Collective Investment aims to outperform the SA Multi-Asset High Equity Category average over all meaninfgul periods. In doing so, the fund's objective is to provide real returns of 5% over a rolling 5 year period.

INVESTMENT POLICY

Investments to be included in the fund, apart from cash and assets in liquid form, consist of participatory interest in collective investment schemes, across the risk spectrum – namely, cash, bonds, equity, and property.

WHO SHOULD BE INVESTING?

Portfolios of this nature generally exhibit moderate levels of volatility and risk of capital losses due to their greater exposure to risk assets and offshore markets, where currency fluctuations can impact value. They typically aim to achieve returns of approximately 5% to 6% above inflation over the long term. For this reason, clients with a medium to high risk tolerance are suitable candidates for this type of investment.

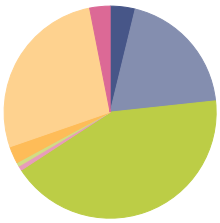
RISK PROFILE

Typically lower rewards, lower risk — Typically higher rewards, higher risk

Low	Low-Medium	Medium	Medium - High	High

A Medium-High risk investment profile refers to an investor who is willing to accept a relatively higher level of risk in exchange for potentially higher returns. Investors with this profile usually have a moderate to long investment horizon and can tolerate market fluctuations and temporary losses in pursuit of capital growth.

ASSET ALLOCATION



	%
SA Cash	3,8
SA Bonds	19,5
SA Equity	42,5
SA Property	0,7
O/S Cash	0,6
O/S Bonds	2,6
O/S Equity	27,2
Other	3,1
Total	**100,0**

TOP 5 HOLDINGS

	Weight %
iShares Core MSCI World ETF USD Ac	16,9
Sierra Global O Redeemable Shrs USD	13,9
36ONE FR SA Equity F	13,8
Visio FR Unconstrained Fixed Intst C	11,3
Fairtree SA Equity Prescient S1	10,0

FEES

Admin Fee	0.12% (excl. VAT)
Investment Management Fee	0.75% (excl. VAT)
Management Fee	0.87% (excl. VAT)

INVESTMENT GROWTH

The track record of this class is shorter than 12m. Performance data will be disclosed when 12m of data is available.

ANNUAL DISTRIBUTIONS

New class - no annual distrbutions.

CIS COMPLIANCE & RECENT CHANGES

Over the last quarter the portfolio adhered to its policy objective.

HIGHEST AND LOWEST 12M RETURNS

The track record of this class is shorter than 12m. Performance data will be disclosed when 12m of data is available.

HISTORICAL RETURNS

The track record of this class is shorter than 12m. Performance data will be disclosed when 12m of data is available.

*HISTORICAL FEES

Total Expense Ratio (TER)	—
Transaction Costs (TC)	—
Total Investment Charge (TIC)	—

**The fees cannot be determined accurately because of the short life span of the fund. Accurate figures will be available one year after the fund's inception date*

STATEMENTS OF CHANGES

Since the last quarter, the overall equity exposure remains the same. The bond exposure decreased slightly, while cash increased marginally. No manager changes were made during the quarter.

Past performance is not a reliable indicator of future results. The portfolio's share prices fluctuate and are not guaranteed. Returns may decrease or increase as a result of currency fluctuations. When making an investment in the portfolio, an investor's capital is at risk. See disclaimer and disclosures for important information regarding this Minimum Disclosure Document.

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DISCLAIMER

Collective Investment Schemes in Securities (CIS) should be considered as medium to long-term investments. The value of investments may go up as well as down, and past performance is not necessarily a guide to future performance. CISs are traded at ruling prices and can engage in scrip lending and borrowing. The fund may borrow up to 10% of its market value to bridge insufficient liquidity. A schedule of fees, charges, and maximum commissions is available upon request. There is no guarantee of capital preservation or returns.

CIS prices are calculated on a net asset basis, which includes permissible deductions such as brokerage fees, STT, VAT, auditor's fees, bank charges, trustee and custodian fees, and the annual management fee. The portfolio's Total Expense Ratio (TER) and Transaction Costs (TC) reflect the proportion of average Net Asset Value (NAV) incurred as fees. A higher TER does not necessarily imply poor returns, nor does a lower TER imply better returns. These figures should not be considered in isolation as returns may be affected by various factors, including market conditions and investment decisions.

The Manager retains full legal responsibility for any third party-named portfolio.Where foreign securities are included in a portfolio, there may be potential constraints on liquidity, repatriation of funds, macroeconomic risks, political risks, foreign exchange risks, tax risks, settlement risks, and potential limitations on market information. Investors acknowledge these inherent risks and accept that there are no guarantees. A CIS may be closed to new investors in order for it to be managed more efficiently in accordance with its mandate.

All transaction applications (investments, redemptions, and switches) must be received by Prescient by 13:00 (SA time) to be processed at that day's NAV price. Prices are published daily and are available on the manager's website. Where all required documentation is not received before the stated cut off time Prescient shall not be obliged to transact at the net asset value price as agreed to. Funds are priced at either 3pm or 5pm depending on the nature of the Fund. Performance is calculated using NAV-to-NAV numbers, with income reinvested.

This document is for informational purposes only and does not constitute an offer to sell or solicit an offer to buy any investment product. Opinions expressed herein may change without notice. No liability is accepted for any direct or indirect loss arising from reliance on this information.

For additional information, such as fund prices, brochures, or application forms, please visit www.prescient.co.za .

GLOSSARY

Total Investment Charge (TIC) is the sum of the Total Expense Ratio (TER) and the Transaction Costs (TC).

Total Expense Ratio (TER) is the global standard used to measure the impact that the deduction of management and operating costs has on a fund's value. It gives you an indication of the effects that these costs have on the future growth of your investment portfolio. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. Also, the current TER may not necessarily be an accurate indication of future TERs.

Transaction Costs (TC) is a necessary cost in administering the fund and impacts fund returns. It should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of fund, the investment decision of the investment manager and the TER. Calculations are based on actual data where possible and best estimates where actual data is not available. Standard Deviation (STD Dev) is a statistical measure of the dispersion of returns for a given security or market index.

Sortino Ratio measures the risk-adjusted return of an investment asset, portfolio or strategy. It is a modification of the Sharpe ratio but penalizes only those returns falling below a user-specified target or required rate of return, while the Sharpe ratio penalizes both upside and downside volatility equally.

Max Drawdown is the maximum loss from a peak to a trough of a portfolio before a new peak is attained. Max drawdown is an indicator of downside risk over a specified time-period.

Sharpe Ratio is a measure for calculating risk adjusted return. It is the average return earned in excess of the risk-free rate per unit of total risk.

Fund of Funds is a portfolio that invests in portfolios of collective investment schemes, which levy their own charges, which could result in a higher fee structure for these portfolios.

Annualised performance is the annualised performance shows longer term performance rescaled to a 1-year period. Annualised performance is the average return per year over the period. Actual annual figures are available to the investor on request.

Highest & Lowest return is the highest and lowest returns for any 1 year over the period since inception have been shown.

NAV is the net asset value represents the assets of a Fund less its liabilities.

Default risk is the risk that the issuers of fixed income instruments (e.g. bonds) may not be able to meet interest payments nor repay the money they have borrowed. The issuers credit quality it vital. The worse the credit quality, the greater the risk of default and therefore investment loss.

Foreign Investment risk: Foreign securities investments may be subject to risks pertaining to overseas jurisdictions and markets, including (but not limited to) local liquidity, macroeconomic, political, tax, settlement risks and currency fluctuations.

Interest rate risk: The value of fixed income investments (e.g. bonds) tends to be inversely related to interest and inflation rates. Hence their value decreases when interest rates and/or inflation rises.

Property risk: Investments in real estate securities can carry the same risks as investing directly in real estate itself. Real estate prices move in response to a variety of factors, including local, regional and national economic and political conditions, interest rates and tax considerations.

Currency exchange risk: Changes in the relative values of individual currencies may adversely affect the value of investments and any related income.

Geographic / Sector risk: For investments primarily concentrated in specific countries, geographical regions and/or industry sectors, their resulting value may decrease whilst portfolios more broadly invested might grow.

Equity investment risk: Value of equities (e.g. shares) and equity-related investments may vary according to company profits and future prospects as well as more general market factors. In the event of a company default (e.g. bankruptcy), the owners of their equity rank last in terms of any financial payment from that company.

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CONTACT DETAILS

MANAGEMENT COMPANY: PRESCIENT MANAGEMENT COMPANY (RF) (PTY) LTD
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TRUSTEE: NEDBANK INVESTOR SERVICES
Physical address: 2nd Floor, 16 Constantia Boulevard, Constantia Kloof, Roodepoort, 1709
Telephone: 011 534 6557
Website: www.nedbank.co.za

The Management Company and Trustee are registered and approved under the Collective Investment Schemes Control Act (No.45 of 2002). Prescient is a member of the Association for Savings and Investments South Africa.

CO-NAMED MANAGER: PIN OAK CAPITAL PTY (LTD)
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SUB-INVESTMENT MANAGER: GRAPHITE ASSET ADVISORY PTY (LTD)
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This portfolio operates as a white label fund under the Prescient Unit Trust Scheme, which is governed by the Collective Investment Schemes Control Act.