Minimum Disclosure Document & General Investor Report

Morningstar Global Growth Fund

As of 2026/06/30

Investment Objective & Strategy

The investment objective of the Fund is to deliver capital growth over the long-term.

The Fund will invest in a variety of underlying funds (including ETFs) to achieve its investment objective. The Fund is expected to be fully invested (100%) in equities. This allocation, however, may deviate and change according to prevailing market conditions.

Risk Profile

This fund is suitable for investors with a high risk tolerance, and an investable time horizon between 7 and 10 years. There is a reasonable probability of capital loss over time periods shorter than 7 years.

Conservative | Moderately Conservative | Moderate | Moderately Aggressive | **Aggressive**

Annualised Returns

	1 Year	2 Years	3 Years	4 Years	5 Years	Since Inception
Morningstar Global Growth A USD Acc	24.80	—	—	—	—	18.40
EAA Fund Global Large-Cap Blend Equity	17.36	15.42	15.48	15.42	7.85	13.97

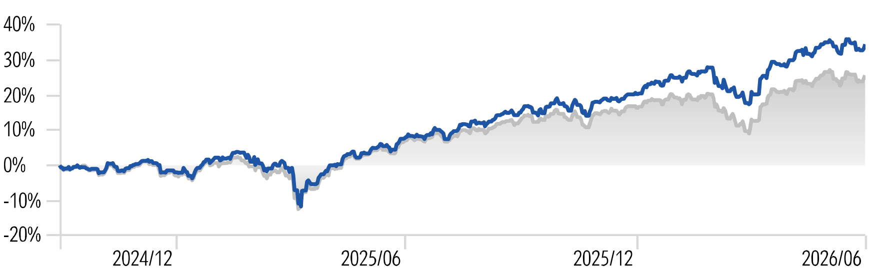
Risk Statistics (Since Inception)

	Return	Standard Deviation	Alpha	Sharpe Ratio	Max Drawdown
Morningstar Global Growth A USD Acc	18.40	12.60	4.00	1.08	-7.93
EAA Fund Global Large-Cap Blend Equity	13.97	12.66	0.00	0.77	-7.96

Rolling 1-Year Performance

Highest rolling 1 year return	31.15
Lowest rolling 1 year return	14.98

Cumulative Returns (since inception)



Morningstar Global Growth A USD Acc	34.4%	EAA Fund Global Large-Cap Blend Equity	25.6%

Fund Information

Investment Manager	Morningstar Investment Mgmt SA (Pty) Ltd
Fund Legal Structure	UCITS (Central Bank of Ireland)
Currency	US Dollar
Domicile	Ireland
Fund Classification	EAA Fund Global Large Cap Blend Equity
Benchmark	EAA Fund Global Large Cap Blend Equity avg
Investment Timeframe	7-10 years
Inception Date	30 September 2024
ISIN	IE000C93I485
Distribution Status	Accumulating
Fund Size (USD)	65,164,064.08
NAV (Month End)	134.38
Number of Units	484,916.29
Minimum Investment	USD 10,000

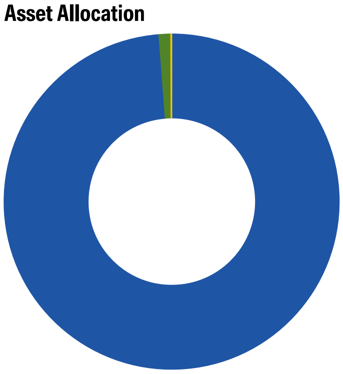
Fee Breakdown (Class A Shares)

Management Fee	0.20%
Performance Fee	0.00%
Total Expense Ratio (TER)	0.68%
Total Investment Charge (TIC)	**0.68%**

Top 15 Underlying Fund Holdings

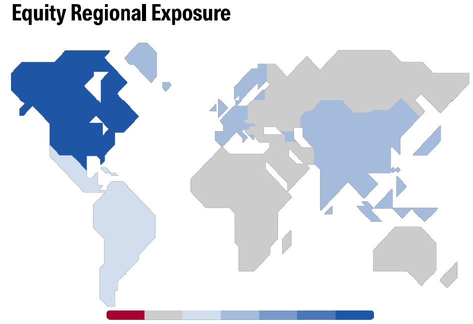
	%
iShares Core S&P 500 ETF USD Acc	19.21%
iShares Edge MSCI USA Qual Fac ETF $ Acc	14.31%
Dodge & Cox Worldwide US Stock A USD	6.92%
iShares Emerging Mkts Eq Idx (LU) F2 USD	6.49%
Vanguard FTSE Japan ETF USD Acc	6.45%
TM Natixis Loomis Sayles US Eq Ldrs I/A$	5.71%
Schroder European Z GBP Acc	4.95%
iShares S&P 500 Health Care Sect ETF$Acc	4.19%
iShares Core FTSE 100 ETF GBP Acc	3.87%
Stt Strt SPDR MSCI World FinlETF $ Acc	3.45%
Baillie Gifford China B Acc	3.05%
iShares MSCI EM Latin Amer ETF USD Dist	3.02%
Franklin FTSE Korea UCITS ETF	2.98%
SttStrtSPDRS&PUSCnsmrStaplesSelSectETF	2.93%
Stt Strt SPDR® MSCI Europe TechnologyETF	2.85%

Asset Allocation



	%
Stock	98.8
Bond	0.0
Cash	1.1
Other	0.1
Total	**100.0**

Equity Regional Exposure



	%
North America	61.8
Europe dev	9.8
Japan	6.9
Asia dev	6.7
United Kingdom	5.4
Asia emrg	5.2
Latin America	3.4
Africa/Middle East	0.5
Australasia	0.2
Europe emrg	0.1

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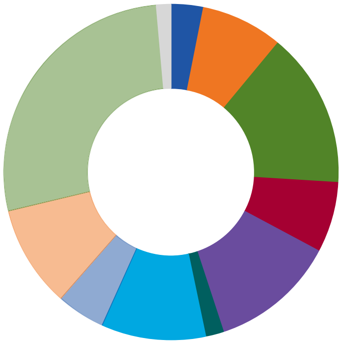
Equity Sector Exposure



	%
Basic Materials	3.1
Consumer Cyclical	7.9
Financial Services	15.0
Consumer Defensive	6.8
Healthcare	12.2
Utilities	1.7
Communication Services	10.1
Energy	4.7
Industrials	9.8
Technology	27.3
Other	1.4
Total	**100.0**

Top 10 Equity Holdings

	%
NVIDIA Corp	2.79%
TRS S&P SmallCap 600 NR USD	2.48%
Apple Inc	2.18%
Microsoft Corp	2.12%
Alphabet Inc Class A	1.83%
Meta Platforms Inc Class A	1.79%
Eli Lilly and Co	1.52%
ASML Holding NV	1.36%
Samsung Electronics Co Ltd	1.31%
Alphabet Inc Class C	1.29%

Monthly Returns

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	**Year**
2026	3.88	2.33	-7.93	9.60	4.66	-0.45							**11.77**
2025	4.24	-1.13	-2.88	0.21	5.13	4.15	1.34	2.61	2.69	2.15	0.51	1.84	**22.62**
2024	—	—	—	—	—	—	—	—	—	-2.27	2.73	-2.33	**—**
2023	—	—	—	—	—	—	—	—	—	—	—	—	**—**

Quarterly Fund Commentary

Global markets staged a powerful recovery in the second quarter of 2026, reversing much of the risk-off pressure that had defined the opening quarter of the year. As the conflict in the Middle East moved decisively onto a de-escalation path, Brent crude — which had peaked at roughly USD 120 per barrel in April — fell sharply, easing the acute inflation fears that had gripped markets in Q1. With energy prices retreating, the "higher-for-longer" interest rate narrative softened and risk appetite returned in force. Most notably, capital rotated back into the artificial intelligence (AI) trade, propelling technology and semiconductor-related equities sharply higher and lifting global equity indices to strong gains. In a near-mirror image of the first quarter, commodities were the clear laggard while equities — particularly in Asia and the broader emerging world — surged.

Global equities rallied strongly over the quarter, with gains broadening well beyond US mega-cap technology. Developed markets rose 13.9% as consensus 2026 earnings estimates were revised sharply higher — by some 11 percentage points since the conflict began in late February — led by the information technology sector. US equities gained around 15% on the back of an exceptionally strong earnings season, in which roughly 85% of S&P 500 companies beat expectations. The standout performers, however, were in the emerging world: emerging market equities surged approximately 24% — their best quarter since 2009 — as their heavy weighting in semiconductor and IT-hardware companies meant they benefited directly from the AI capital-expenditure boom. Asia ex-Japan led all regions (+28%), with Korea (+88%) and Taiwan (+49%) posting extraordinary gains as demand for memory chips and electrical equipment drove index heavyweights sharply higher. Growth stocks meaningfully outpaced value (by roughly 9.6 percentage points globally), while US Small Caps (+15%) also produced strong results for the quarter.

The second quarter of 2026 was a powerful one for global markets, and a reminder of how quickly sentiment can turn — the same risk-off forces that drove equities lower in Q1 gave way to one of the strongest equity rallies in recent memory. Encouragingly, the gains were not confined to US mega-cap technology. Market leadership broadened meaningfully over the quarter, with Small Caps and Emerging Markets both outperforming US Large Caps. That rotation is a healthy feature of a maturing market, and it reinforces a principle at the core of how portfolios are constructed: because leadership rarely stays in one place, a diversified portfolio allows investors to participate as it moves rather than having to predict where it will settle next.

The fund adhered to its policy objectives.

Morningstar Global Growth Fund

As of 2026/06/30

Disclaimer

The Morningstar Global Growth Fund is a sub-fund of the Prescient Global Funds ICAV, an open-ended umbrella type investment company, with segregated liability between its sub-funds, authorised by the Central Bank of Ireland, as an undertaking for collective investment in transferable securities under the European Communities (UCITS) Regulation, 2011 as amended (the Regulations). It is managed by Prescient Fund Services (Ireland) Limited at 35 Merrion Square East, Dublin 2, Ireland which is authorised by the Central Bank of Ireland, as a UCITS IV Management Company. The Prescient Global Funds ICAV full prospectus and the Fund's KIID are available free of charge (in English) from the Investment Manager or by visiting www.prescient.ie.

Collective Investment Schemes in Securities (CIS) should be considered as medium to long-term investments. The value may go up as well as down and past performance is not necessarily a guide to future performance. CISs are traded at the ruling price and can engage in scrip lending and borrowing. The collective investment scheme may borrow up to 10% of the market value of the portfolio to bridge insufficient liquidity. A schedule of fees, charges and maximum commissions is available on request from the Manager. There is no guarantee in respect of capital or returns in a portfolio. A CIS may be closed to new investors in order for it to be managed more efficiently in accordance with its mandate. CIS prices are calculated on a net asset basis, which is the total value of all the assets in the portfolio including any income accruals and less any permissible deductions (brokerage, STT, VAT, auditor's fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio divided by the number of participatory interests (units) in issue. Forward pricing is used. The Fund's Total Expense Ratio (TER) reflects the percentage of the average Net Asset Value (NAV) of the portfolio that was incurred as charges, levies and fees related to the management of the portfolio. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER cannot be regarded as an indication of future TERs. During the phase in period TERs do not include information gathered over a full year. Transaction Costs (TC) is the percentage of the value of the Fund incurred as costs relating to the buying and selling of the Fund's underlying assets. Transaction costs are a necessary cost in administering the Fund and impacts Fund returns. It should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of Fund, investment decisions of the investment manager and the TER.

Where foreign securities are included in a portfolio there may be potential constraints on liquidity and the repatriation of funds, macroeconomic risks, political risks, foreign exchange risks, tax risks, settlement risks, and potential limitations on the availability of market information. The investor acknowledges the inherent risk associated with the selected investments and that there are no guarantees. Please note that all documents, notifications of deposit, investment, redemption and switch applications must be received by Prescient Fund Services (Ireland) by or before 10h00 (Irish Time), to be transacted at the net asset value price for that day. Where all required documentation is not received before the stated cut-off time Prescient shall not be obliged to transact at the net asset value price as agreed to. Funds are priced at 17h00 (New York Time).

Performance has been calculated using net NAV to NAV numbers with income reinvested. The performance for each period shown reflects the return for investors who have been fully invested for that period. Individual investor performance may differ as a result of initial fees, the actual investment date, the date of reinvestments and dividend withholding tax. Full performance calculations are available from the manager on request.

*The investment performance is for illustrative purposes only. The investment performance is calculated by taking the actual initial fees and all ongoing fees into account for the amount shown and income is reinvested on the reinvestment date.

For any additional information such as fund prices, brochures and application forms please go to www.prescient.ie.

Glossary

Annualised performance: Annualised performance shows longer term performance rescaled to a 1-year period. Annualised performance is the average return per year over the period. Actual annual figures are available to the investor on request.

Highest & Lowest return: The highest and lowest returns for any 1 year over the period since inception have been shown.

NAV: The net asset value represents the assets of a Fund less its liabilities.

Alpha: Denoted the outperformance of the fund over the benchmark.

Sharpe Ratio: The Sharpe ratio is used to indicate the excess return the portfolio delivers over the risk free rate per unit of risk adopted by the fund.

Standard Deviation: The deviation of the return stream relative to its own average.

Max Drawdown: The maximum peak to trough loss suffered by the Fund since inception.

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The Morningstar Global Growth Fund is registered and approved under section 65 of CISCA.

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