PGIM

# PGIM JENNISON FOCUSED GLOBAL EQUITY OPPORTUNITIES FUND

**USD I Accumulation | 31/07/2026 | Minimum Disclosure Document & General Investor Report**

## Investment Objective

The investment objective of the PGIM Jennison Focused Global Equity Opportunities Fund (the "Fund") is to seek long term growth of capital by investing primarily in equity and equity-related securities of companies located around the world in the early stages of acceleration in their growth. The Fund will hold approximately 15 to 25 issuers at any given time. **Jennison Associates has determined that the Fund qualifies as a Light Green Fund, which seeks to comply with the principles of Article 8 of the SFDR.** The Fund will incorporate environmental, social and governance ("ESG") factors into its investment process and promotes sustainability characteristics by maintaining a weighted average carbon intensity that is at least 50% lower than that of the MSCI ACWI (All Country World Index) Net USD. Please see the Company's Fund Documents as defined below for additional information.

The Fund has adhered to its policy objective and there have been no material changes in the composition of the portfolio during the reporting period. The PGIM Jennison Focused Global Equity Opportunities Fund is registered and approved under section 65 of the Collective Investment Schemes Control Act 45 of 2002.

## Fund Facts

| | |
|---|---|
| Manager | Jennison |
| Domicile | Ireland |
| Benchmark | MSCI ACWI Index (USD) |
| Base Currency | USD |
| Net Assets (USD) | 242,233,617 |
| Dealing | Daily |
| Share Class Inception | 28/03/2025 |
| ISIN | IE000JB1OYB3 |
| SEDOL | BMHR591 |
| WKN | -- |
| Valor | -- |
| Citi Code | -- |
| Bloomberg | PGIJFGI ID |
| Distributions | None |
| SFDR Classification | Article 8 |
| Number of Units | 2,326,073.65 |
| NAV | 104.14 |

## Fund Fees

| | |
|---|---|
| Entry Charge | None |
| Exit Charge | None |
| Management (%) | 0.55 |
| Ongoing Charges (%) | 0.65 |
| Switching Fee | None |
| Minimum Initial Investment (USD) | 20,000,000 |
| Minimum Subsequent Investments (USD) | 0 |

Swing pricing, as defined in the Prospectus, may be applied on a subscription or redemption of shares to reflect the costs of dealing in the Fund's assets.

## Performance (%)

| | 1-month | 3-month | YTD | 1-year | Since Inception |
|---|---|---|---|---|---|
| Fund | -12.92 | -4.26 | -2.94 | -3.63 | 3.06 |
| Bench | 0.08 | 4.40 | 11.33 | 22.11 | 26.85 |
| Difference | -13.00 | -8.66 | -14.27 | -25.74 | -23.79 |

## Calendar Year Performance (%)

| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
|---|---|---|---|---|---|---|---|---|---|---|
| Fund | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Bench | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Difference | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |

## Rolling 12-Month Performance (%) to Year Ended 31 July

| | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | 2026 |
|---|---|---|---|---|---|---|---|---|---|---|
| Fund | -- | -- | -- | -- | -- | -- | -- | -- | -- | -3.63 |
| Bench | -- | -- | -- | -- | -- | -- | -- | -- | -- | 22.11 |
| Difference | -- | -- | -- | -- | -- | -- | -- | -- | -- | -25.74 |

**Past performance is not a guarantee or reliable indicator of future results.**
Net returns are calculated on a Net Asset Value (NAV) to NAV basis and reflect the deduction of ongoing fees, which include the management fee. Difference represents the difference between net returns and the benchmark and may reflect rounding differences. Fund performance is as of the last business day of the month as defined in the Fund Supplement, which may differ from the month end. Please see Important Information for additional information and Index Description for a description of the benchmark. See MORNINGSTAR INFORMATION on last page for more information.

## Fund Characteristics

| | |
|---|---|
| Active Share (%) | 86.72 |
| Dividend Yield (%) | 0.44 |
| Market Cap Median USD (M) | 171,474.2 |
| Market Cap Median (EUR) | 148,514.0 |
| Market Cap Weighted Average EUR (M) | 922,283.1 |
| Market Cap Weighted Average USD (M) | 1,064,868.1 |
| Number of Holdings | 20 |
| P/B Ratio (%) | 9.52 |
| P/E Ratio (%) | 39.72 |

Source: PGIM, Inc. Please see the Company's Fund Documents for additional information. Portfolio holdings may not represent current, future investments or all of the portfolio's holdings.

Issue Date: 28 August 2026

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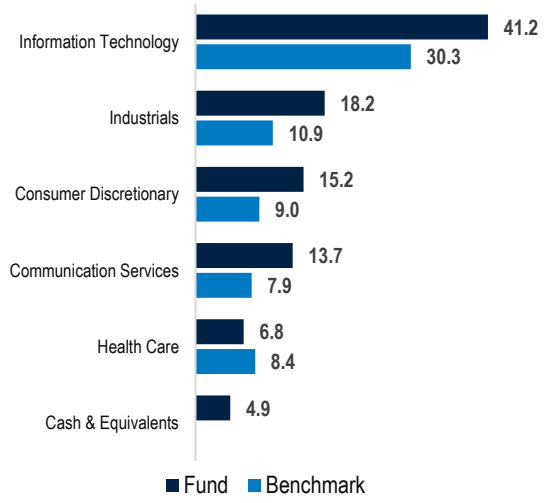
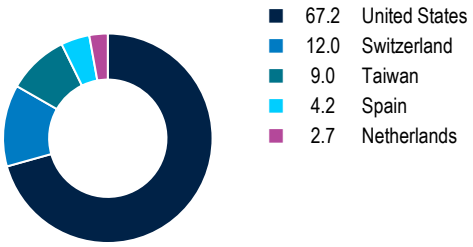
## USD I Accumulation | 31/07/2026

### Sector Allocation (%)




### Top Countries (%)




| Top 10 Issuers (%) | Fund |
|---|---|
| Taiwan Semiconductor Manufacturing Co Ltd | 9.0 |
| Galderma Group AG | 6.8 |
| Lam Research Corp | 6.1 |
| Carpenter Technology Corp | 6.0 |
| NVIDIA Corp | 5.9 |
| Amazon.com Inc | 5.8 |
| Quanta Services Inc | 5.4 |
| Cie Financiere Richemont SA | 5.2 |
| Advanced Micro Devices Inc | 4.6 |
| Live Nation Entertainment Inc | 4.6 |
| **Total** | 59.4 |

| Asset Allocation (%) | Fund |
|---|---|
| Semiconductors & Semiconductor Equipment | 38.5 |
| Entertainment | 9.2 |
| Pharmaceuticals | 6.8 |
| Electrical Equipment | 6.8 |
| Aerospace & Defense | 6.0 |
| Broadline Retail | 5.8 |
| Construction & Engineering | 5.4 |
| Textiles, Apparel & Luxury Goods | 5.2 |
| Interactive Media & Services | 4.6 |
| Specialty Retail | 4.2 |
| Software | 2.7 |

Source: PGIM, Inc. Totals may not equal 100% due to rounding. Please see the Notice attached hereto for other important information.

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**Risks**

An investment in the Fund involves a high degree of risk, including the risk that the entire amount invested may be lost. The Fund is primarily designed to purchase certain investments, which will introduce significant risk to the Fund, including asset performance, price volatility, administrative and counterparty risk. The return may increase or decrease as a result of currency fluctuations. Also, the use of financial derivative instruments may result in increased gains or losses within the Fund.

**There is no guarantee that the Fund will achieve its investment objective. Prospective and existing investors should carefully consider the risks involved in an investment in the Fund. In addition to reading this document, prospective and existing investors should read the Company's Prospectus, Supplement and Key Investor Information Document (the "KIID") or Key Information Document (the "KID") (collectively the "Fund Documents") and consult their own legal, tax and financial advisors about the risks of investing in the Fund. Investments are not guaranteed by PGIM, its affiliates, or any governmental agency.**

**Custodial Risk:** Assets which are traded in markets where custodial and/or settlement systems are not fully developed may be exposed to risk in circumstances where the custodian will have no liability.

**Emerging Market Risk:** The Fund invests in emerging markets, which may experience political, market, social, regulatory, and/or economic instabilities. These instabilities may reduce the value of the Fund's investments.

**Growth Style Risk:** The Fund's growth style may subject the Fund to above average fluctuations. There is the risk that the growth investment style may be out of favour for a period of time, and when the style is out of favour the Fund may underperform the market in general.

**Market Risk:**Investments are subject to normal market fluctuations and the risks inherent in investment in international securities markets.

**Political Risk:** The value of the Fund's investments may be affected by uncertainties such as international policy developments, social instability and changes in government policies. This can result in more pronounced risks where conditions have a particular impact on one or more countries or regions.

**Principal Investment Strategies:**There are risks associated with the Fund's principal investment strategies, including that because the Fund may invest a large portion of its assets in a single country or region of the world, the Fund's investments may be geographically concentrated, which can result in more pronounced risks based upon economic conditions that impact one or more countries or regions.

**Socially Responsible Investment Risk:** The Fund may achieve lower returns than an equivalent fund which does not pursue a socially responsible mandate.

**Index Definition**

**MSCI ACWI Index (USD):**

The MSCI All Country World Index is a market capitalization weighted index designed to provide a broad measure of equity-market performance throughout the world. It is comprised of stocks from both developed and emerging markets and comprises approximately 23 developed and 23 emerging market country indexes. The MSCI information may only be used for your internal use, may not be reproduced or redisseminated in any form and may not be used as a basis for or a component of any financial instruments or products or indices. None of the MSCI information is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. Historical data and analysis should not be taken as an indication or guarantee of any future performance analysis, forecast or prediction. The MSCI information is provided on an "as is" basis and the user of this information assumes the entire risk of any use made of this information. MSCI, each of its affiliates and each other person involved in or related to compiling, computing or creating any MSCI information (collectively, the "MSCI Parties") expressly disclaims all warranties (including, without limitation, any warranties of originality, accuracy, completeness, timeliness, non-infringement, merchantability and fitness for a particular purpose) with respect to this information. Without limiting any of the foregoing, in no event shall any MSCI Party have any liability for any direct, indirect, special, incidental, punitive, consequential (including, without limitation, lost profits) or any other damages.(www.msci.com)

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## USD I Accumulation | 31/07/2026

Collective Investment Schemes in Securities (CIS) should be considered as medium to long-term investments. The value may go up as well as down and past performance is not necessarily a guide to future performance. CISs are traded at the ruling price and can engage in scrip lending and borrowing. The collective investment scheme may borrow up to 10% of the market value of the portfolio to bridge insufficient liquidity. A schedule of fees, charges and maximum commissions is available on request from the Manager. There is no guarantee in respect of capital or returns in a portfolio. A CIS may be closed to new investors in order for it to be managed more efficiently in accordance with its mandate. CIS prices are calculated on a net asset basis, which is the total value of all the assets in the portfolio including any income accruals and less any permissible deductions (brokerage, STT, VAT, auditor's fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio divided by the number of participatory interests (units) in issue. Forward pricing is used. The Fund's Total Expense Ratio (TER) reflects the percentage of the average Net Asset Value (NAV) of the portfolio that was incurred as charges, levies and fees related to the management of the portfolio. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER cannot be regarded as an indication of future TERs. During the phase in period TERs do not include information gathered over a full year. Transaction Costs (TC) is the percentage of the value of the Fund incurred as costs relating to the buying and selling of the Fund's underlying assets. Transaction costs are a necessary cost in administering the Fund and impacts Fund returns. It should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of Fund, investment decisions of the investment manager and the TER.

Where foreign securities are included in a portfolio there may be potential constraints on liquidity and the repatriation of funds, macroeconomic risks, political risks, foreign exchange risks, tax risks, settlement risks, and potential limitations on the availability of market information. The investor acknowledges the inherent risk associated with the selected investments and that there are no guarantees. Please note that all documents, notifications of deposit, investment, redemption and switch applications must be received by State Street Custodial Services (Ireland) Limited by or before 12h00 (Irish Time), to be transacted at the net asset value price for that day. Where all required documentation is not received before the stated cut-off time State Street Custodial Services (Ireland) Limited shall not be obliged to transact at the net asset value price as agreed to. Funds are priced at 10h00 (Irish Time).

Performance has been calculated using net NAV to NAV numbers with income reinvested. The performance for each period shown reflects the return for investors who have been fully invested for that period. Individual investor performance may differ as a result of initial fees, the actual investment date, the date of reinvestments and dividend withholding tax. Full performance calculations are available from the manager on request.

For any additional information such as fund prices, brochures and application forms please go to pgim.com

**Glossary Summary**

**Annualised performance**: Annualised performance shows longer term performance rescaled to a 1-year period. Annualised performance is the average return per year over the period. Actual annual figures are available to the investor on request.

**NAV**: The net asset value represents the assets of a Fund less its liabilities.

**Contact Details**
**Representative Office:**
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**Depositary**: State Street Custodial Services (Ireland) Limited, 78 Sir John Rogerson's Quay, Dublin D02 HD32, Ireland
**Investment Manager:** PGIM Inc., 655 Broad Street, Newark, New Jersey 07102, United States

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The Morningstar Medalist Rating is the summary expression of Morningstar's forward looking analysis of investment strategies as offered via specific vehicles using a rating scale of Gold, Silver, Bronze, Neutral, and Negative. The Medalist Ratings indicate which investments Morningstar believes are likely to outperform their Morningstar Category average on a risk adjusted basis over time.

Investment products are evaluated on three fundamental pillars (People, Parent, and Process) and the Medalist Rating Price Score, which forms the basis for Morningstar's conviction in those products' investment merits and determines the Medalist Rating they are assigned. Pillar ratings take the form of Low ( 2), Below Average ( 1), Average (0), Above Average (+1), and High (+2). Pillars may be evaluated via an analyst's qualitative assessment (either directly to a vehicle the analyst covers or indirectly when the pillar ratings of a covered vehicle are mapped to a related uncovered vehicle) or using algorithmic techniques.

The cost of an investment product is evaluated using the Medalist Rating Price Score, which is a continuous score running from negative 2.5 to positive 2.5 based on the percentile rank of a vehicle's expense ratio within its Morningstar Category. Morningstar combines the pillar scores and Medalist Rating Price Score using predetermined weights for actively and passively managed vehicles to calculate a weighted score. The weighted score is then compared to a set of fixed numeric thresholds employed consistently across Morningstar Categories and regions, with separate thresholds for actively and passively managed investments. Rating thresholds are reviewed at least annually. Buffers and ratings caps are employed to prevent frequent ratings changes.

When analysts directly cover a vehicle, they assign the fundamental pillar ratings based on their qualitative assessment, subject to the oversight of the Analyst Rating Committee, and monitor and reevaluate them approximately once a year. When vehicles are covered either indirectly by analysts or by algorithm, the ratings are assigned monthly. For more detailed information about the Medalist Ratings, including their methodology, please visit: http://global.morningstar.com/managerdisclosures.

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