Harris Oakmark U.S. Value Equity Fund

The fund name changed from Harris Associates U.S. Value Equity Fund to Harris Oakmark U.S. Value Equity Fund, effective 22/07/2026..

MINIMUM DISCLOSURE DOCUMENT & GENERAL INVESTOR REPORT

MARKETING COMMUNICATION - EXCLUSIVELY FOR PROFESSIONAL INVESTORS [1]

SHARE CLASS: N1/A (USD) - LU1727220326

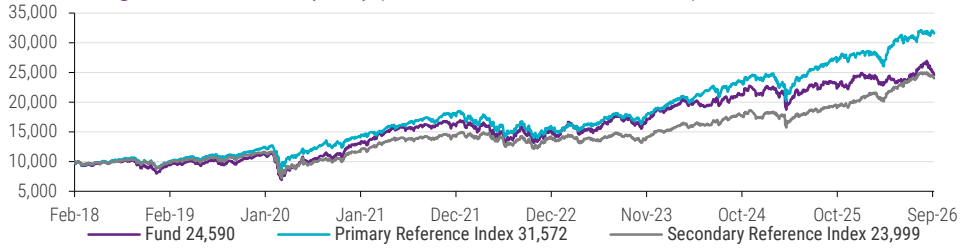
September 2026

Summary of the investment policy

• Employs a disciplined value approach and long-term absolute return orientation.
• Seeks to invest in companies whose stocks are trading at a substantial discount to intrinsic value and have owner-oriented management teams.
• Follows a rigorous, independent, fundamental research process that seeks to identify businesses with growing value.
• Derives estimation of intrinsic value by adopting a private equity approach to public equity markets using cash flow analysis as the main metric.
• Diversifies portfolio across industries as a risk management tool without sacrificing stock selection.
• This product promotes environmental, social and governance characteristics but does not have as its objective a sustainable investment. It might invest partially in assets that have a sustainable objective, for instance qualified as sustainable according to the EU classification.
• SFDR Classification : Art. 8

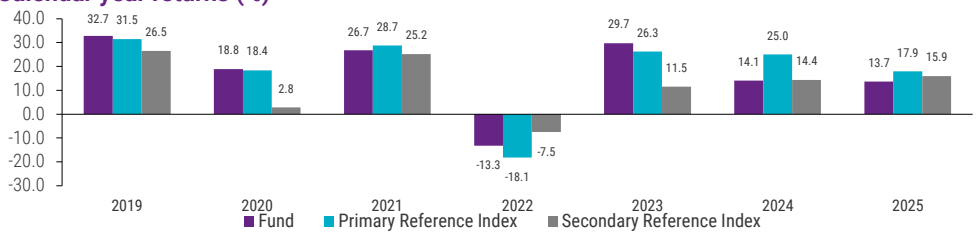
PERFORMANCE DATA SHOWN REPRESENTS PAST PERFORMANCE AND IS NOT A GUARANTEE OF FUTURE RESULTS.

Illustrative growth of 10,000 (USD) (from 26/02/2018 to 30/09/2026)



Performance figures are net of fees.

Calendar year returns (%)



Performance figures are net of fees.

TOTAL RETURNS (%)	Fund	Reference Index	
		Primary	Secondary
Year to date	1.44	12.75	19.27
1 year	5.90	15.74	23.81
3 years	49.27	85.58	73.12
5 years	56.16	90.78	75.60
Since inception	145.90	215.72	139.99

Performance figures are net of fees.

RISK MEASURES	1 year	3 years	5 years	Since inception
Fund Standard Deviation (%)	11.73	14.75	17.60	20.54
Primary Reference Index Standard Deviation (%)	12.70	13.18	15.96	17.19
Secondary Reference Index Standard Deviation (%)	9.39	11.67	14.25	17.05
Tracking Error (%)	15.16	11.85	10.18	9.46
Fund Sharpe Ratio*	0.17	0.65	0.31	0.41
Primary Reference Index Sharpe Ratio*	0.94	1.38	0.62	0.68
Secondary Reference Index Sharpe Ratio*	2.12	1.32	0.56	0.47
Information Ratio	-0.65	-0.73	-0.44	-0.35
Alpha (%)	1.90	-1.51	-2.78	-3.73
Beta	0.21	0.72	0.90	1.06
R-Squared	0.05	0.42	0.67	0.79

Unless otherwise stated, the indicators associated with a reference index are in comparison to, or calculated with, the primary reference index.
** Risk free rate: performance over the period of capitalised LIBOR 1M USD chained with capitalised SOFR since 31/12/2021, if applicable. Data calculated on a weekly basis.*

ANNUALISED PERFORMANCE (%) (Month end)	Fund	Reference Index	
		Primary	Secondary
3 years	14.28	22.89	20.07
5 years	9.32	13.79	11.92
Since inception	11.03	14.31	10.72

Performance figures are net of fees.

ABOUT THE FUND

Investment objective
Achieve long term growth of capital through an investment process that systematically includes Environmental, Social and Governance ("ESG") considerations.

Overall Morningstar rating ™
★★★| 30/09/2026

Morningstar category ™
US Large-Cap Value Equity

Primary Reference Index
S&P 500 (C) TR $

Secondary Reference Index
RUSSELL 1000 VALUE (C) TR $

The reference indexes do not intend to be consistent with the environmental or social characteristics promoted by the fund.

FUND CHARACTERISTICS

Legal structure	Sub-fund of a SICAV
Share class inception	26/02/2018
Valuation frequency	Daily
Depositary	BROWN BROTHERS HARRIMAN LUX Brown Brothers Harriman (Luxembourg) S.C.A 80, Route D'Esch; L-1470 Luxembourg Phone: +352 47 4066 1
Administrator	BROWN BROTHERS HARRIMAN COMPTA/LUX
Currency	USD
Cut off time	13:30 CET D
Fund size	USDm 2,030.1
Recommended investment period	> 3 years
Investor type	Institutional
Distributions	N/A (Accumulation Share Class)

AVAILABLE SHARE CLASSES

Share class	ISIN	Bloomberg
N1/A (GBP)	LU2644933231	HAUASN1 LX
N1/A (USD)	LU1727220326	HAUSN1A LX
H-N1/A (EUR)	LU3152322015	NATHAHA LX

RISK PROFILE

Lower risk — Higher risk

1 2 3 **4** 5 6 7

The category of the summary risk indicator is based on historical data.

Due to its exposure to equity markets, the Fund may experience significant volatility, as expressed by its rank on the above scale.
The Fund investment policy exposes it primarily to the following risks:
- Equity securities
- Exchange Rates
- Geographic concentration risk
- Risks related to Large Capitalization Companies
- Portfolio Concentration risk
- Value Investing

The Fund is subject to sustainability risks.

For more information, please refer to the section detailing specific risks at the end of this document.

The investment performance is for illustrative purposes only. The investment performance is calculated by taking the actual initial fees and all ongoing fees into account for the amount shown and income is reinvested on the reinvestment date.
Please read the important information given in the additional notes at the end of this document.
[1] Please refer to the prospectus of the fund and to the KID before making any final investment decisions.
Date of issue : 15/10/2026

Harris Oakmark U.S. Value Equity Fund

The portfolio has adhered to its policy objective as stated in the prospectus.

Portfolio analysis as of 30/09/2026

ASSET ALLOCATION (%)	Fund
Equities	96.9
Cash	3.1
Total	**100.0**

in % of AuM

MAIN ISSUERS (%)	Fund
SALESFORCE INC	3.8
INTERCONTINENTAL EXCHANGE INC	3.1
ELEVANCE HEALTH INC	3.0
KEURIG DR PEPPER INC	2.9
AIRBNB INC	2.9
IQVIA HOLDINGS INC	2.8
CONOCOPHILLIPS	2.8
CITIGROUP INC	2.7
WILLIS TOWERS WATSON PLC	2.5
AMERICAN INTERNATIONAL GROUP INC	2.5
Total	**29.0**
Number of issuers per portfolio	**54**

Funds excluded, in % of AuM

BREAKDOWN BY COUNTRY (%)	Fund	Primary Reference Index
United States	95.0	100.0
Netherlands	1.9	-
Cash & cash equivalent	3.1	-

The country displayed is the MSCI country, which can differ from the country of domicile, for some issuers

CAPITALIZATION BREAKDOWN (%)	Fund	Primary Reference Index
USD 2 to 5 Billion	1.8	-
USD 5 to 10 Billion	-	0.2
USD 10 to 25 Billion	22.5	3.6
USD 25 to 50 Billion	21.4	6.0
> USD 50 Billion	51.2	90.1
Cash & cash equivalent	3.1	-

in % of AuM

VALUE MEASURES	Fund	Primary Reference Index
Dividend Yield	1.4	1.0
Price/Book	2.2	5.3
Price/Sales	1.7	3.5
Price/Earnings	13.1	22.7

Trailing ratios

SECTOR BREAKDOWN (%)	Fund	Primary Reference Index
Financials	40.4	11.4
Information Technology	10.6	39.7
Consumer Discretionary	9.8	8.6
Health Care	9.7	9.3
Industrials	8.3	8.0
Communication Services	6.5	9.9
Energy	4.7	3.4
Consumer Staples	4.3	4.4
Materials	1.9	1.7
Real Estate	0.7	1.7
Utilities	-	1.9
Cash & cash equivalent	3.1	-

MSCI Breakdown, in % of AuM

FEES

Ongoing charges	1.10%
Of which management fees	1.05%
Max. sales charge	4.00%
Max. redemption charge	0.00%
Performance fees	-
Minimum investment	500,000 USD or equivalent
NAV per unit (30/09/2026)	245.90 USD
Number of units	51,942.5350

The ongoing charges represent the sum of Management fees and Administration fees. For further details, please refer to the definition at the end of the document.

MANAGEMENT

Representative office

Prescient Management Company (RF) (Pty) Ltd
Registration number: 2002/022560/07
Physical address: Prescient House, Westlake Business Park, Otto Close, Westlake, 7945
Postal address: PO Box 31142, Tokai, 7966
Telephone number: 0800 111 899
E-mail address: info@prescient.co.za
Website: www.prescient.co.za

Management company

NATIXIS INVESTMENT MANAGERS INTERNATIONAL
43 avenue Pierre Mendès France, 75013 Paris.
E-mail: ClientServicingAM@natixis.com

Investment manager

HARRIS ASSOCIATES LP

Harris Associates manages domestic equity, international equity, and balanced portfolios. The firm employs an intensive, fundamental in-house research process to identify companies trading at a significant discount to managers' estimates of intrinsic business value. Managers construct portfolios on a stock-by stock basis and follow a strict buy/sell discipline.

Headquarters	Chicago
Founded	1976
Assets Under Management (Billion)	USD 106.3 / EUR 93.0 (30/06/2026)

Portfolio managers

William C. Nygren, CFA : began investment career in 1981; joined Harris Associates in 1983; MS University of Wisconsin-Madison, U.S.

Michael Nicolas, CFA : began investment career in 2002; joined Harris Associates in 2013; BA, University of Wisconsin-Madison, U.S.

Robert F. Bierig: began investment career in 1999; joined Harris Associates in 2012; has managed the Fund since 2014; BA, Duke University, U.S.

INFORMATION

Prospectus enquiries

E-mail: ClientServicingAM@natixis.com

Source: Natixis Investment Managers Operating Services unless otherwise indicated
Due to active management, portfolio characteristics are subject to change. References to specific securities or industries should not be considered a recommendation.
Date of issue : 15/10/2026

Harris Oakmark U.S. Value Equity Fund

The portfolio has adhered to its policy objective as stated in the prospectus.

Reminder of the portfolio composition as of 30/06/2026

Harris | Oakmark℠

ASSET ALLOCATION (%)	Fund
Equities	96.4
Cash	3.6
Total	**100.0**

in % of AuM

MAIN ISSUERS (%)	Fund
SALESFORCE INC	3.8
INTERCONTINENTAL EXCHANGE INC	3.1
ELEVANCE HEALTH INC	3.0
KEURIG DR PEPPER INC	2.9
AIRBNB INC	2.9
IQVIA HOLDINGS INC	2.8
CONOCOPHILLIPS	2.8
CITIGROUP INC	2.7
WILLIS TOWERS WATSON PLC	2.5
AMERICAN INTERNATIONAL GROUP INC	2.5
Total	**29.0**
Number of issuers per portfolio	**54**

Funds excluded, in % of AuM

BREAKDOWN BY COUNTRY (%)	Fund	Primary Reference Index
United States	94.6	100.0
Netherlands	1.8	-
Cash & cash equivalent	3.6	-

The country displayed is the MSCI country, which can differ from the country of domicile, for some issuers

CAPITALIZATION BREAKDOWN (%)	Fund	Primary Reference Index
USD 2 to 5 Billion	1.2	-
USD 5 to 10 Billion	1.3	0.2
USD 10 to 25 Billion	24.3	3.3
USD 25 to 50 Billion	21.6	6.3
> USD 50 Billion	47.9	90.2
Cash & cash equivalent	3.6	-

in % of AuM

VALUE MEASURES	Fund	Primary Reference Index
Dividend Yield	1.5	1.0
Price/Book	2.2	5.4
Price/Sales	1.7	3.6
Price/Earnings	13.2	24.7

Trailing ratios

SECTOR BREAKDOWN (%)	Fund	Primary Reference Index
Financials	38.5	11.8
Health Care	11.9	8.9
Consumer Discretionary	9.9	9.3
Industrials	9.5	8.9
Information Technology	8.5	38.0
Consumer Staples	5.7	4.6
Energy	4.9	3.0
Communication Services	4.0	9.7
Materials	2.7	1.8
Real Estate	0.7	1.8
Utilities	-	2.2
Cash & cash equivalent	3.6	-

MSCI Breakdown, in % of AuM

Source: Natixis Investment Managers Operating Services unless otherwise indicated
Due to active management, portfolio characteristics are subject to change. References to specific securities or industries should not be considered a recommendation.
Date of issue : 15/10/2026

The Harris Oakmark U.S. Value Equity Fund is registered and approved under section 65 of CISCA

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Calculation of performance during periods of share class inactivity (if applicable)

For periods when certain share classes were unsubscribed or not yet created (the "inactive share classes"), performance is imputed using the actual performance of the fund's active share class which has been determined by the management company as having the closest characteristics to such inactive share class and adjusting it based on the difference in TERs and, where applicable, converting the net asset value of the active share class into the currency of quotation of the inactive share class. The quoted performance for such inactive share class is the result of an indicative calculation.

Illustrative Growth of 10,000

The graph compares the growth of 10,000 in a fund with that of an index. The total returns are not adjusted to reflect sales charges or the effects of taxation, but are adjusted to reflect actual ongoing fund expenses, and assume reinvestment of dividends and capital gains. If adjusted, sales charges would reduce the performance quoted. The index is an unmanaged portfolio of specified securities and cannot be invested in directly. The index does not reflect any initial or ongoing expenses. A fund's portfolio may differ significantly from the securities in the index. The index is chosen by the fund manager.

Risk Measures

The "Summary Risk Indicator" (SRI), as defined by the PRIIPs regulation, is a risk measure based on both market risk and credit risk. It is based on the assumption that you stay invested in the fund for the recommended holding period. It is calculated periodically and may change over time. The indicator is presented on a numerical scale from 1 (the lowest risk) to 7 (the highest risk). The risk measures below are calculated for funds with at least a three-year history.

NAV: The net asset value represents the assets of a Fund less its liabilities.

Alpha: Denoted the outperformance of the fund over the benchmark.

Sharpe Ratio: The Sharpe ratio is used to indicate the excess return the portfolio delivers over the risk free rate per unit of risk adopted by the fund.

Standard Deviation: The deviation of the return stream relative to its own average.

Max Drawdown: The maximum peak to trough loss suffered by the Fund since inception.

Average Duration: The weighted average duration of all the underlying interest bearing instruments in the Fund.

Average Credit quality: The weighted average credit quality of all the underlying interest bearing instruments in the Fund (internally calculated).

Dividend Yield: The weighted average dividend yield of all the underlying equity in the Fund. The dividend yield of each company is the dividends per share divided by the price.

PE Ratio: The weighted average price earnings ratio of all the underlying equity in the Fund. . The price earnings ratio of each company is the price divided by the earnings per share.

Morningstar Rating and Category

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Reference Index

For indicative purposes only, the Fund's performance may be compared to the Reference Index. The Fund is unconstrained by the index and may therefore significantly deviate from it.

Asset allocation

Cash offset for Derivatives represents the amount of cash the portfolio manager should borrow if he is Long exposed via derivatives and vice versa. The weighting of the portfolio in various asset classes, including "Other," is shown in this table. "Other" includes security types that are not neatly classified in the other asset classes, such as convertible bonds and preferred stocks. In the table, allocation to the classes is shown for long positions, short positions, and net (long positions net of short) positions. These statistics summarize what the managers are buying and how they are positioning the portfolio. When short positions are captured in these portfolio statistics, investors get a more robust description of the funds' exposure and risk.

Annualised performance

Annualised performance shows longer term performance rescaled to a 1-year period. Annualised performance is the average return per year over the period. Actual annual figures are available to the investor on request.

Fund Charges: The "Ongoing charges" are defined as the aggregate of Management Fees and Administration Fees paid annually by each Sub-Fund, other than taxes (such as "Taxe d'abonnement") and expenses relating to the creation or liquidation of any Sub-Fund or Share Class; the Ongoing charges shall not exceed such percentage of each Sub-Fund's average daily net asset value as indicated in each Sub-Fund's description under "Characteristics." The Ongoing charges paid by each Share Class, as indicated in each Sub-Fund's description, do not necessarily include all the expenses linked to the SICAV's investments (such as the taxe d'abonnement, brokerage fees, expenses linked to withholding tax reclaims) that are paid by such SICAV. Unless otherwise provided for in any Sub-Fund's description, if the yearly actual expenses paid by any Sub-Fund exceed the applicable Ongoing charges, the Management Company will support the difference and the corresponding income will be recorded under Management Company fees in the SICAV's audited annual report. If the yearly actual expenses paid by each Sub-Fund are lower than the applicable Ongoing charges, the Management Company will keep the difference and the corresponding charge will be recorded under Management Company fees in the SICAV's audited annual report.

Equity Portfolio Statistics (if applicable)

The referenced data elements below are a weighted average of the long equity holdings in the portfolio. The Price/Earnings ratio is a weighted average of the price/earnings ratios of the stocks in the underlying fund's portfolio. The P/E ratio of a stock is calculated by dividing the current price of the stock by its trailing 12-month earnings per share. The Price/Cash Flow ratio is a weighted average of the price/cash-flow ratios of the stocks in a fund's portfolio. Price/cash flow shows the ability of a business to generate cash and acts as a gauge of liquidity and solvency. The Price/Book ratio is a weighted average of the price/book ratios of all the stocks in the underlying fund's portfolio. The P/B ratio of a company is calculated by dividing the market price of its stock by the company's per-share book value. Stocks with negative book values are excluded from this calculation. Dividend Yield is the rate of return on an investment expressed as a percent. Yield is calculated by dividing the amount you receive annually in dividends or interest by the amount you spent to buy the investment.

Fixed-Income Portfolio Statistics (if applicable)

The referenced data elements below are a weighted average of the long fixed-income holdings in the portfolio. Duration measures the sensitivity of a fixed income security's price to changes in interest rates. Average maturity is a weighted average of all the maturities of the bonds in a portfolio, computed by weighting each maturity date by the market value of the security. Modified Duration is inversely related to percentage change in price on an average for a specific change in yield. The average coupon corresponds to the individual coupon of each bond in the portfolio, weighted by the nominal amount of these very same securities. The average coupon is calculated only on fixed-rate bonds. The Yield to maturity (YTM) reflects the total return of a bond, if the bond is held until maturity, considering all the payments are reinvested at the same rate. This indicator can be calculated at the portfolio level, by weighting the individual YTM by the market value of each bond.

Performance Fee (if applicable)

The Fund charges a base and performance fee. Performance fees are payable on outperformance of the benchmark using a participation rate of 15%. A permanent high watermark is applied, which ensure that performance fees will only be charged on new performance. There is no cap on the performance fee.

Special Risk Considerations

Equity securities: Equity securities are volatile and can decline significantly in response to broad market and economic conditions.

Exchange Rates: Some Funds are invested in currencies other than their reference currency. Changes in foreign currency exchange rates will affect the value of those securities held by such Sub-Funds. For unhedged Share Classes denominated in currencies different than the Fund's currency, exchange rate fluctuations can generate additional volatility at the Share Class level.

Geographic concentration risk: Funds that concentrate investments in certain geographic regions may suffer losses, particularly when the economies of those regions experience difficulties or when investing in those regions become less attractive. Moreover, the markets in which the funds invest may be significantly affected by adverse political, economic or regulatory developments.

Risks related to Large Capitalization Companies: Funds investing in large capitalization companies may underperform certain other stock funds during periods when large company stocks are generally out of favour.

Portfolio Concentration risk: Funds investing in a limited number of securities may increase the fluctuation of such funds' investment performance. If such securities perform poorly, the fund could incur greater losses than if it had invested in a larger number of securities.

Value Investing: Value investing seeks underpriced stocks, but there is no guarantee the price will rise and these stocks may continue to be undervalued by the market for long periods of time.

Sustainability risk: The Fund is subject to sustainability risks as defined in the Regulation 2019/2088 (article 2(22)) by environmental, social or governance event or condition that, if it occurs, could cause an actual or a potential material negative impact on the value of the investment. More information on the framework related to the incorporation of sustainability risks can be found on the website of the Management Company and the Delegated Investment Manager.

Please refer to the full prospectus, for additional details on risks.

Collective Investment Schemes in Securities (CIS) should be considered as medium to long-term investments. The value may go up as well as down and past performance is not necessarily a guide to future performance. CISs are traded at the ruling price and can engage in scrip lending and borrowing. The collective investment scheme may borrow up to 10% of the market value of the portfolio to bridge insufficient liquidity. A schedule of fees, charges and maximum commissions is available on request from the Manager. There is no guarantee in respect of capital or returns in a portfolio. A CIS may be closed to new investors in order for it to be managed more efficiently in accordance with its mandate. CIS prices are calculated on a net asset basis, which is the total value of all the assets in the portfolio including any income accruals and less any permissible deductions (brokerage, STT, VAT, auditor's fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio divided by the number of participatory interests (units) in issue. Forward pricing is used. The Fund's Total Expense Ratio (TER) reflects the percentage of the average Net Asset Value (NAV) of the portfolio that was incurred as charges, levies and fees related to the management of the portfolio. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER cannot be regarded as an indication of future TERs. During the phase in period TERs do not include information gathered over a full year. Transaction Costs (TC) is the percentage of the value of the Fund incurred as costs relating to the buying and selling of the Fund's underlying assets. Transaction costs are a necessary cost in administering the Fund and impacts Fund returns. It should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of Fund, investment decisions of the investment manager and the TER.

Where foreign securities are included in a portfolio there may be potential constraints on liquidity and the repatriation of funds, macroeconomic risks, political risks, foreign exchange risks, tax risks, settlement risks, and potential limitations on the availability of market information. The investor acknowledges the inherent risk associated with the selected investments and that there are no guarantees. Please note that all documents, notifications of deposit, investment, redemption and switch applications must be received by Brown Brothers Harriman (Luxembourg) S.C.A by of before 13h30 (Luxembourg Time), to be transacted at the net asset value price for that day. Where all required documentation is not received before the stated cut-off time Brown Brothers Harriman (Luxembourg) S.C.A shall not be obliged to transact at the net asset value price as agreed to. Funds are priced the first full bank business day in Luxembourg following the Subscription / Redemption date.

Performance has been calculated using net NAV to NAV numbers with income reinvested. The performance for each period shown reflects the return for investors who have been fully invested for that period. Individual investor performance may differ as a result of initial fees, the actual investment date, the date of reinvestments and dividend withholding tax. Full performance calculations are available from the manager on request.

For any additional information such as fund prices, brochures and application forms please go to https://www.im.natixis.com/fr-fr/home.