

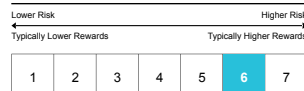


T. ROWE PRICE FUNDS SICAV

# Global Growth Equity Fund – Class A

As at 31 December 2021

### Risk and Reward Profile



Figures shown in U.S. Dollars



### Portfolio Manager:

Scott Berg

### Managed Fund

Since:

2008

### Joined Firm:

2002

### INVESTMENT OBJECTIVE

To increase the value of its shares, over the long term, through growth in the value of its investments. The fund is actively managed and invests mainly in a diversified portfolio of shares of companies that have the potential for above-average and sustainable rates of earnings growth. The companies may be anywhere in the world, including emerging markets. For full investment objective and policy details refer to the prospectus.

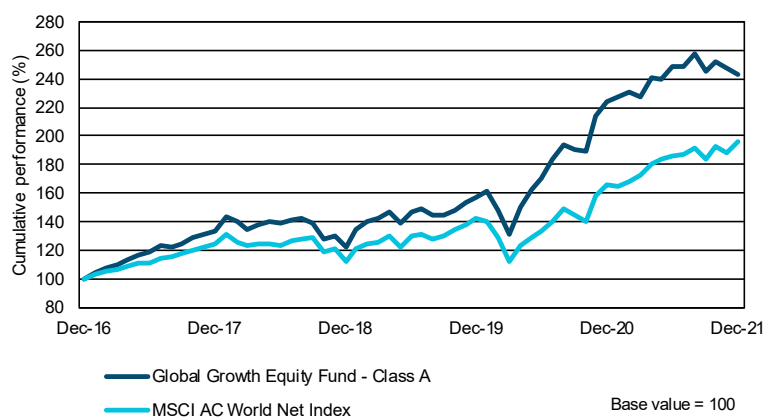


The portfolio has adhered to the investment policy of the strategy in respect to permitted investments.

### FUND OVERVIEW

Fund Inception Date	27 Oct 2008
Inception Date - Class A	27 Oct 2008
Fund Base Currency	USD
Share Class Currency	USD
Categories of Share	Accumulating
Fund Assets (millions in \$USD)	778.3
Number of Holdings	205
Percent in Cash	0.0%
Ongoing Charges - based on financial year ending 31/12/2021	1.71%
Maximum Initial Charge	5.00%
Minimum Investment	1,000
Morningstar Category	EAA Fund Global Large-Cap Growth Equity
ISIN Code	LU0382932902
Bloomberg Ticker	TRGBLEA LX

### HISTORICAL PERFORMANCE



### PERFORMANCE

(NAV, total return)	Inception date	Year to Date	Annualised				Since Inception
			1 year	3 years	5 years	10 years	
Global Growth Equity Fund - Class A	27 Oct 2008	8.23%	8.23%	25.83%	19.39%	14.37%	15.66%
MSCI AC World Net Index		18.54%	18.54%	20.38%	14.40%	11.85%	12.69%

### ANNUAL PERFORMANCE

(NAV, total return)	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Global Growth Equity Fund - Class A	19.82%	19.83%	8.08%	0.15%	1.56%	33.07%	-8.50%	29.15%	42.51%	8.23%
MSCI AC World Net Index	16.13%	22.80%	4.16%	-2.36%	7.86%	23.97%	-9.41%	26.60%	16.25%	18.54%

**Past performance is not an indication of future performance.** Annualised performance shows longer term performance rescaled to a 1 year period. Annualised performance is the average return per year over the period.

Source for performance: T. Rowe Price. Fund performance is calculated using the official NAV with distributions reinvested, if any. Sales charges, taxes and other locally applied costs have not been deducted and if applicable, they will reduce the performance figures.

MSCI Index returns are shown with net dividends reinvested.

This benchmark is shown for comparison purposes only.

**Risks** - The following risks are materially relevant to the fund (refer to prospectus for further details):

**Currency risk** - changes in currency exchange rates could reduce investment gains or increase investment losses.

**Emerging markets risk** - emerging markets are less established than developed markets and therefore involve higher risks.

**Small and mid-cap risk** - stocks of small and mid-size companies can be more volatile than stocks of larger companies.

**Style risk** - different investment styles typically go in and out of favour depending on market conditions and investor sentiment.

**Volatility risk** - the performance of the fund has a risk of high volatility.

**TOP 10 ISSUERS**

Issuer	Country/Industry	% of Fund
Amazon.com	United States/Internet & Direct Marketing Retail	3.7
Alphabet	United States/Interactive Media & Services	3.3
Apple	United States/Technology Hardware, Storage & Peripherals	1.9
Microsoft	United States/Software	1.8
Evotec	Germany/Life Sciences Tools & Services	1.5
Charles Schwab	United States/Capital Markets	1.2
Meta Platforms	United States/Interactive Media & Services	1.2
NVIDIA	United States/Semiconductors & Semiconductor Equipment	1.2
NextEra Energy	United States/Electric Utilities	1.2
Roper Technologies	United States/Industrial Conglomerates	1.1

**SECTOR DIVERSIFICATION**

Sector	% of Fund	Fund vs Comparator Benchmark
Communication Services	9.5	0.9
Consumer Discretionary	16.9	4.5
Consumer Staples	5.2	-1.6
Energy	0.3	-3.1
Financials	15.0	1.2
Health Care	13.3	1.6
Industrials & Business Services	9.0	-0.6
Information Technology	23.7	0.1
Materials	3.0	-1.7
Real Estate	2.5	-0.2
Utilities	1.6	-1.0

T. Rowe Price uses the current MSCI/S&P Global Industry Classification Standard (GICS) for sector and industry reporting. T. Rowe Price will adhere to all updates to GICS for prospective reporting.

**GEOGRAPHIC DIVERSIFICATION (TOP 15)**

Country	% of Fund	Fund vs Comparator Benchmark
United States	55.7	-5.4
United Kingdom	6.7	3.1
Germany	6.3	4.2
China	5.5	1.8
India	4.7	3.4
Japan	2.3	-3.2
Netherlands	2.3	1.0
Canada	1.9	-1.0
Switzerland	1.8	-0.8
France	1.7	-1.2
Vietnam	1.5	1.5
Singapore	1.3	1.0
Philippines	1.2	1.1
Indonesia	1.2	1.0
Brazil	1.1	0.6

The comparator benchmark data is for the MSCI AC World Net Index.

**ASSET DIVERSIFICATION**

Asset Class	% of Fund 31/12/2021	% of Fund 30/09/2021
Equity	100.0	98.9
Cash	0.0	1.1

As compared to last quarter, there have been changes to the composition by asset allocation as shown in the table above

**OPERATIONAL INFORMATION**

Domicile:	Luxembourg
Trading days:	All bank business days in Luxembourg
Trading cut-off time:	13:00 Central European Time
Valuation time:	16:00 Central European Time
Distribution payments:	None

## IMPORTANT INFORMATION

**General fund risks - to be read in conjunction with the fund specific risks above.** **Capital risk** - the value of your investment will vary and is not guaranteed. It will be affected by changes in the exchange rate between the base currency of the fund and the currency in which you subscribed, if different. **Equity risk** - in general, equities involve higher risks than bonds or money market instruments. **ESG and Sustainability risk** - may result in a material negative impact on the value of an investment and performance of the fund. **Geographic concentration risk** - to the extent that a fund invests a large portion of its assets in a particular geographic area, its performance will be more strongly affected by events within that area. **Hedging risk** - a Fund's attempt to reduce or eliminate certain risks through hedging may not work as intended. **Investment fund risk** - investing in funds involves certain risks an investor would not face if investing in markets directly. **Management risk** - the investment manager or its designees may at times find their obligations to a fund to be in conflict with their obligations to other investment portfolios they manage (although in such cases, all portfolios will be dealt with equitably). **Operational risk** - operational failures could lead to disruptions of fund operations or financial losses.

The Funds are sub-funds of the T. Rowe Price Funds SICAV, a Luxembourg investment company with variable capital which is registered with Commission de Surveillance du Secteur Financier and which qualifies as an undertaking for collective investment in transferable securities ("UCITS"). Full details of the objectives, investment policies and risks are located in the prospectus which is available with the key investor information documents in English and in an official language of the jurisdictions in which the Funds are registered for public sale, together with the annual and semi-annual reports (together "Fund Documents"). Any decision to invest should be made on the basis of the Fund Documents which are available free of charge from the local representative, local information/paying agent or from authorised distributors and via [www.troweprice.com](http://www.troweprice.com). The latest fund prices are available online from Morningstar.

**This material is being furnished for general informational and/or marketing purposes only.** The material does not constitute or undertake to give advice of any nature, including fiduciary investment advice, nor is it intended to serve as the primary basis for an investment decision. Prospective investors are recommended to seek independent legal, financial and tax advice before making any investment decision. T. Rowe Price group of companies including T. Rowe Price Associates, Inc. and/or its affiliates receive revenue from T. Rowe Price investment products and services. **Past performance is not a reliable indicator of future performance.** The value of an investment and any income from it can go down as well as up. Investors may get back less than the amount invested.

The material does not constitute a distribution, an offer, an invitation, a personal or general recommendation or solicitation to sell or buy any securities in any jurisdiction or to conduct any particular investment activity. The material has not been reviewed by any regulatory authority in any jurisdiction.

Information and opinions presented have been obtained or derived from sources believed to be reliable and current; however, we cannot guarantee the sources' accuracy or completeness. There is no guarantee that any forecasts made will come to pass. The views contained herein are as of the date noted on the material and are subject to change without notice; these views may differ from those of other T. Rowe Price group companies and/or associates. Under no circumstances should the material, in whole or in part, be copied or redistributed without consent from T. Rowe Price.

The material is not intended for use by persons in jurisdictions which prohibit or restrict the distribution of the material and in certain countries the material is provided upon specific request.

Certain numbers in this report may not add due to rounding and/or the exclusion of cash.

Collective Investment Schemes in Securities (CIS) should be considered as medium to long-term investments. The value may go up as well as down and past performance is not necessarily a guide to future performance. CIS's are traded at the ruling price and can engage in scrip lending and borrowing. The collective investment scheme may borrow up to 10% of the market value of the portfolio to bridge insufficient liquidity. A schedule of fees, charges and maximum commissions is available on request from the Manager. There is no guarantee in respect of capital or returns in a portfolio. A CIS may be closed to new investors in order for it to be managed more efficiently in accordance with its mandate. The Fund's Ongoing Charges Ratio (OCR) reflects the percentage of the average Net Asset Value (NAV) of the portfolio that was incurred as charges, levies and fees related to the management of the portfolio. A higher OCR does not necessarily imply a poor return, nor does a low OCR imply a good return. The current OCR cannot be regarded as an indication of future OCR's. During the phase in period OCR's do not include information gathered over a full year.

Where foreign securities are included in a portfolio there may be potential constraints on liquidity and the repatriation of funds, macroeconomic risks, political risks, foreign exchange risks, tax risks, settlement risks; and potential limitations on the availability of market information. The investor acknowledges the inherent risk associated with the selected investments and that there are no guarantees. Performance has been calculated using net NAV to NAV numbers with income reinvested. The performance for each period shown reflects the return for investors who have been fully invested for that period. Individual investor performance may differ as a result of initial fees, the actual investment date, the date of reinvestments and dividend withholding tax. Full performance calculations are available from the manager on request. For any additional information such as fund prices, brochures and application forms please go to [www.troweprice.com](http://www.troweprice.com).

This material is prepared by T. Rowe Price International Ltd, 60 Queen Victoria Street, London, EC4N 4TZ which is authorised by the Financial Services Board. Issued to retail investors by financial intermediaries only.

**Administration Agent, Registrar, Transfer Agent and Domiciliary Agent:** JP Morgan Bank Luxembourg S.A., European Bank & Business Center, 6h route de Trèves, L-2633 Senningerberg, Luxembourg.

**Representative Office:** Prescient Management Company (RF) (PTY) LTD is registered and approved under the Collective Investment Schemes Control Act (No. 45 OF 2002). Registration Number 2002/022560/07. Physical Address: Prescient House, Westlake Business Park, Otto Close, Westlake, 7945, South Africa.

T. ROWE PRICE, INVEST WITH CONFIDENCE and the Bighorn Sheep design are, collectively and/or apart, trademarks or registered trademarks of T. Rowe Price Group, Inc.

All rights reserved.

Source: MSCI. MSCI makes no express or implied warranties or representations and shall have no liability whatsoever with respect to any MSCI data contained herein. The MSCI data may not be further redistributed or used as a basis for other indices or any securities or financial products. This report is not approved, reviewed or produced by MSCI.

© 2022 Morningstar. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results. For further information on ratings methodology please visit [www.morningstar.com](http://www.morningstar.com)

Source & Copyright: Citywire. The Fund manager is rated by Citywire based on the manager's 3 year risk adjusted performance. For further information on ratings methodology please visit [www.aboutcitywire.com](http://www.aboutcitywire.com)