

At Prescient Investment Management (Pty) Ltd (“Prescient”), we believe it is our responsibility to preserve our client’s capital by deploying it in a manner that promotes sustainability and delivers on our goal to achieve superior risk-adjusted returns. We apply an integrated approach to responsible investing by systematically incorporating environmental, social and governance considerations as well as investee engagements into our investment and corporate activities. Therefore, Responsible Investing (RI) practices align well with our overall investment philosophy and approach.

As evidence of our commitment to RI, Prescient has adopted the Code for Responsible Investing in South Africa (CRISA), we have been a signatory of the United Nations-supported Principles for Responsible Investment (UN PRI) since 2007 and we serve on the RI committee of the Association for Savings and Investment South Africa (ASISA). Our ESG Committee is responsible for setting RI policies, overseeing the company’s RI activities, and ensuring that we uphold the CRISA principles within our investment process.

The 5 principles of the CRISA are as follows:

1

An institutional investor should incorporate sustainability considerations, including environmental, social and governance, into its investment analysis and investment activities as part of the delivery of superior risk-adjusted returns to the ultimate beneficiaries.

Prescient has a holistic and integrative approach to ESG integration. Therefore, we include ESG considerations into our investment research, security selection and portfolio construction processes across the various asset classes and the geographic investment universes we consider.

We achieve this by employing the Prescient ESG Scorecard which is an in-house risk analysis tool designed to evaluate and measure the ESG risks and opportunities associated with the credit and equity counterparties in which we invest. A combination of extensive ESG research, active engagement with our investees and this cross-sectional scoring tool have resulted in a robust, systematic and data-driven ESG integration process.

Furthermore, we have specifically designed an impact investing vehicle that aims to impactfully deliver on ambitious ESG targets. The strategy is to build a portfolio of clean energy and infrastructure investments that improves the sustainability of our energy supply and provides the infrastructure that is critical for the development of South Africa.

2

An institutional investor should demonstrate its acceptance of ownership responsibilities in its investment arrangements and investment activities.

Prescient, as an appointed investment manager, supports the shareholder activism philosophy and thereby commits to active ownership and incorporating ESG matters in our ownership policies and practices. Our investment team adopts our suite of

responsible investing policies and all votes cast by the company are in accordance with our Proxy Voting Policy. In addition, we actively engage with investees and other stakeholders on ESG matters.

3

Where appropriate, institutional investors should consider a collaborative approach to promote acceptance and implementation of the principles of CRISA and other codes and standards applicable to institutional investors.

Prescient adheres to CRISA and is a signatory of the UN PRI in support of codes and standards that promote RI. We also serve on the ASISA RI Standing Committee to stimulate the uptake of RI within the South African market.

4

An institutional investor should recognise the circumstances and relationships that hold a potential for conflicts of interest and should proactively manage these when they occur.

The Prescient investment team complies with the Conflicts of Interest Management Policy which facilitates the prevention and management of potential conflicts.

5

Institutional investors should be transparent about the content of their policies, how the policies are implemented and how CRISA is applied to enable stakeholders to make informed assessments.

The following information is available on our website (prescient.co.za/who-we-are/sustainable-investing/):

- Proxy Voting Policy
- ESG Policy
- Engagement Policy
- Proxy Voting Records