Minimum Disclosure Document and General Investor Report

LANSDOWNE PARTNERS

Lansdowne (Lux) Developed Markets Fund

a sub-fund of Lansdowne Global Fund

30th September 2026

Fund Summary

The investment objective of the Fund is to seek to provide investors with long term capital appreciation by investing in Developed Market equities. The flexible investment approach seeks to identify a differentiated view on a company's valuation using rigorous fundamental bottom up research and is informed by both capital cycles and long term structural change.

The Fund holds 25-50 positions and the maximum exposure to any industry or sector will typically be less than 35%.

Fund Profile

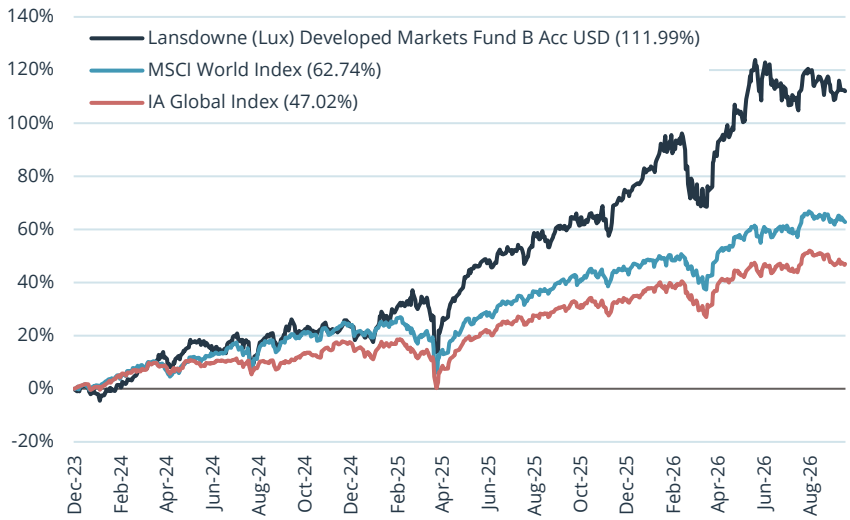
Launch Date	14 December 2023
Portfolio Managers	Peter Davies, Jonathon Regis & Nigel Hikmet
Fund Base Currency	USD
Currency Classes	GBP, EUR, USD, NOK
Fund Type	SICAV
Domicile	Luxembourg
SFDR	Article 8
Dealing Frequency	Daily
Fund Size	$1.3bn
Benchmark	MSCI World Index
Sector	IA Global

Performance

	September	YTD	1 Year CAGR	ITD CAGR
Lansdowne (Lux) Developed Markets Fund B Acc USD[1]	-1.5%	19.8%	31.7%	30.8%
MSCI World Index (USD)	-1.2%	11.8%	15.2%	19.0%
IA Global Sector (USD)	-2.4%	9.4%	12.3%	14.8%

Performance periods for over a year have been annualised.

Percentage Growth since launch (14 December 2023) to 30 September 2026[1]

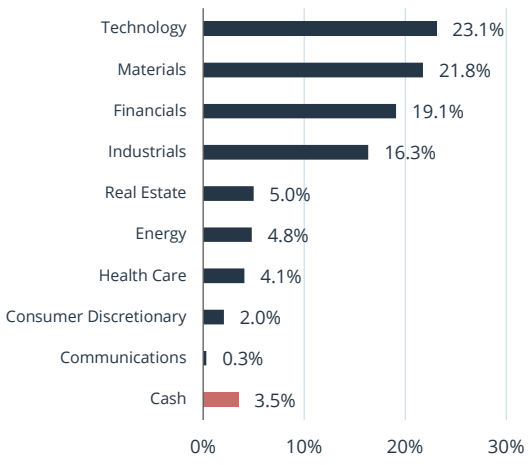


Portfolio Exposure

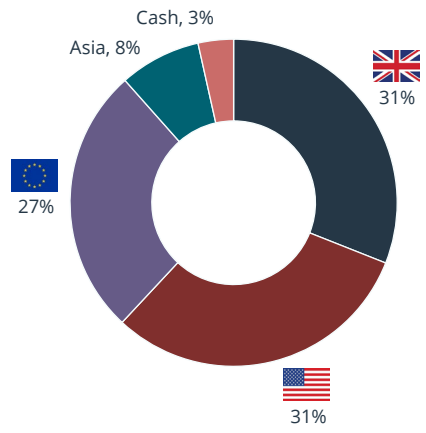
Top 10 Holdings*

TSMC	8.1%
NatWest	7.3%
ArcelorMittal	6.1%
AIB	5.9%
Infineon	5.3%
IAG	4.8%
Rio Tinto	4.7%
Lloyds	4.5%
Arm	3.9%
Baker Hughes	3.1%
** Total holdings: 38*	**53.7%**

Sectoral Exposure



Geographic Exposure



1. From inception (14-Dec-23) to 5-Jan-24 returns are based on the B Acc GBP Class, converted to USD returns using the daily FX Rate to give a simulated B Acc USD Class return. From the inception of the B Acc USD Class onwards (8-Jan-25), returns are of the B Acc USD Class. A 0.8% management fee is applied throughout.
Please note past performance is not an indication of future performance/returns. Returns may increase or decrease as a result of currency fluctuations.
Source: Lansdowne analysis. Data as at 30/09/2026. Issued on 19/10/2026.

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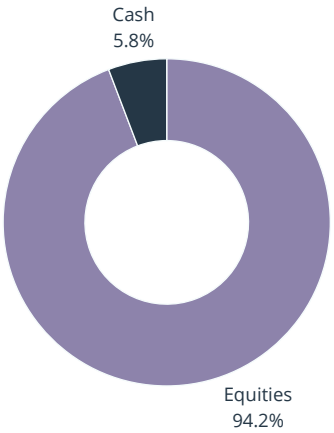
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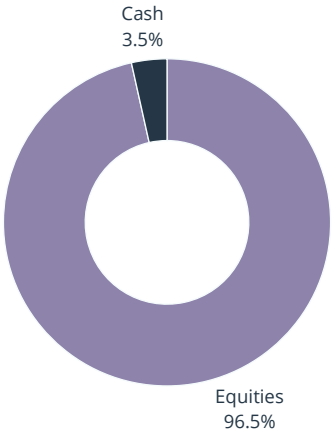
30th September 2026

Asset Allocation

Q2 2026



Q3 2026



Discrete Year Performance

As at 30 September 2026

	2026 YTD	2025	2024	2023	2022	2021
Lansdowne (Lux) Developed Markets Fund B Acc USD[1]	19.8%	46.9%	19.4%	n/a	n/a	n/a
MSCI World Index (USD)	11.8%	21.1%	18.7%	23.8%	-18.1%	21.8%
IA Global Sector (USD)	9.4%	19.4%	10.6%	19.4%	-21.0%	16.6%

1. Composite performance history based on GBP B Class Acc. Shares (Inception date: 14-Dec-2023) converted to USD until 05-Jan-2024, then performance of USD B Class Acc. Shares (Inception date: 05-Jan-2024) onwards. A 1.0% management fee is applied throughout.
Please note past performance is not an indication of future performance/returns. Returns may increase or decrease as a result of currency fluctuations.
Source: Lansdowne analysis. Data as at 30/09/2026

Risk Profile

Low Risk — Higher Risk

Typically Lower Rewards — Typically higher rewards

1	2	3	4	**5**	6	7

This indicator is based on synthetic data and may not be a reliable indication of the future risk profile of the Fund. The risk category shown is not guaranteed to remain unchanged and may shift over time. The lowest category does not mean 'risk free'.

Key Investment Risks

The Fund does not provide its investors with any guarantee on performance, nor on monies invested in it. In addition to the risk captured by the indicator, the overall Fund value may be considerably affected by:

- **Counterparty Risk**: The Fund could lose money if an entity with which it interacts becomes unwilling or unable to meet its obligations to the Fund.
- **Liquidity Risk**: Certain securities could become hard to value, sell at a desired time and price, or cease to trade altogether.
- **Management Risk**: Investment management techniques that have worked in normal market conditions could prove ineffective or detrimental at other times.
- **Exchange Rate Risk**: Fluctuations in exchange rates may cause the value of your investment to rise or fall.
- **Market Fluctuations**: The investments of the Fund are subject to normal market fluctuations and other risk inherent in investing in securities. Appreciation in the value of investments is not guaranteed.

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30th September 2026

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Custodian, Depository & Administrator:	Northern Trust Global Services SE, Luxembourg branch
Address:	10, rue du Château d'Eau, L-3364 Leudelange, Grand-Duchy of Luxembourg
Email:	mf287@ntrs.com
Representative Office:	Prescient Management Company (RF) (Pty) Ltd
Registration Number:	2002/022560/07
Address:	Prescient House, Westlake Business Park, Otto Close, Westlake, 7945
Telephone:	0800 111 899
Email:	info@prescient.co.za
Website:	www.prescient.co.za

Share Class Details

Share Class:	Class B USD Acc	Class B USD Inc	Class F USD Acc	Class F USD Inc	Class F EUR Acc
Ongoing Charges Figure (OCF)[2]:	0.96%	0.96%	0.86%	0.86%	0.86%
Management Fee:	0.8%	0.8%	0.7%	0.7%	0.7%
Minimum Initial Subscription:	$1,000	$1,000	$10m	$10m	$10m
ISIN:	LU2702286316	LU2702286589	LU2702285425	LU2702285854	LU3181973937
Bloomberg Ticker:	LNDMRFB LX	LNDMABU LX	LNDMARF LX	LNDEVMF LX	LNDMAFE LX
SEDOL:	BPSQ8V1	BPSQ8W2	BPSQ8L1	BPSQ8M2	BPSQ8P5
NAV	216.52	N/A	174.28	206.03	129.96
O/S Units	28966.44	N/A	1319988.53	260082.12	100.0

2. OCF is an estimate and inclusive of management fee
Please note that the above classes are accumulating classes. They do not make distributions.
The Fund has adhered to its policy objectives as stated in the supplement.

Whilst some funds we manage may be available to retail investors via third party providers, please note that we do not have permission from the FCA to deal directly with retail clients. If you wish to obtain advice regarding the suitability of these funds for you, you should contact a financial adviser

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The Funds may not be dealt on a recognised or designated investment exchange for the purposes of the Financial Services and Markets Act 2000 (the "Act") and it may, therefore, be difficult for an investor to dispose of such investments otherwise than by way of redemption or withdrawal or to obtain reliable information about the extent of the risks to which his investment is exposed.

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South African Disclaimer

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Where foreign securities are included in a portfolio there may be potential constraints on liquidity and the repatriation of funds, macroeconomic risks, political risks, foreign exchange risks, tax risks, settlement risks, and potential limitations on the availability of market information. The investor acknowledges the inherent risk associated with the selected investments and that there are no guarantees. Please note that all documents, notifications of deposit, investment, redemption and switch applications must be received by SS&C Administration Services Luxembourg SA by or before 10h00 (Irish Time) , to be transacted at the net asset value price for that day. Where all required documentation is not received before the stated cut-off time SS&C Administration Services Luxembourg SA shall not be obliged to transact at the net asset value price as agreed to. Funds are priced at 07h00 (New York Time) .

Performance has been calculated using net NAV to NAV numbers with income reinvested. The performance for each period shown reflects the return for investors who have been fully invested for that period. Individual investor performance may differ as a result of initial fees, the actual investment date, the date of reinvestments and dividend withholding tax. Full performance calculations are available from the manager on request.

For any additional information such as fund prices, brochures and application forms please go to https://www.lansdownepartners.com/.

Glossary Summary

Annualised performance: Annualised performance shows longer term performance rescaled to a 1-year period. Annualised performance is the average return per year over the period. Actual annual figures are available to the investor on request.
Highest & Lowest return: The highest and lowest returns for any 1 year over the period since inception have been shown.
NAV: The net asset value represents the assets of a Fund less its liabilities.
calculated).

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