

Laurium Enhanced Growth
Hedge Fund (UCITS) Class A1

30 September 2026
Minimum Disclosure Document and General Investor Report

General Information

Unit Price (cents)	14336.77
No of Units	177502
Launch Date	05 December 2023
Domicile	Ireland
Fund Structure	UCITS (Ireland)
Currency	USD
Minimum Investment	$2,500
Minimum Top Up	$2,500
Subscription Frequency	Daily
Redemption Frequency	Daily
Redemption Notice Period	10am Irish time on the day of redemption
Fund Size	$141.5m
Distributions	All share classes are accumulating
Management Fee	1%
Performance Fee	20%
Risk Profile	Aggressive
Auditor	KPMG Dublin
Manco	Prescient Fund Services (Ireland) Ltd
Administrator	Prescient Fund Services (Ireland) Ltd
Custodian	Northern Trust
ISIN	IE0001JK5BS5
Bloomberg	PGLEGA1
Contact	ir@lauriumcapital.com

Investment Objective

The Fund is Section 65 approved with an objective to provide real returns to investors over the long term.

Investment Strategy

The Fund is a long bias long/short fund which has an unconstrained mandate, investing primarily in listed South African equities but may take positions in other asset classes and invest in selected foreign holdings. The Fund uses fundamental bottom-up research, combined with macro analysis and opportunistic trades, to generate a concentrated portfolio of long and short positions. The Fund is suitable for investors with a long-term investment horizon, seeking high real returns with equity like volatility.

Equity Exposure (incl. Property)

Gross equity exposure	125.8%
Net equity exposure	72.7%

Monthly Net Returns (USD) % Since Inception

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2023												2.3	2.3
2024	-0.4	-1.5	1.5	4.0	1.3	3.3	3.8	1.6	3.8	-1.6	0.8	0.1	17.7
2025	0.3	0.4	3.1	1.1	2.0	2.0	0.6	2.2	3.4	0.4	1.5	1.9	20.5
2026	1.7	2.2	-5.5	1.5	0.9	-1.7	0.2	1.2	-1.5				-1.2

Fund performance (net of fees)	SOFR*	Fund
1 Year	3.8%	2.6%
Annualised return since inception	4.5%	13.6%
Cumulative return since inception	13.2%	43.4%
Highest rolling 1-year return (since inception)		24.4%
Lowest rolling 1-year return (since inception)		2.6%
Maximum Drawdown		-5.5%
Standard Deviation		6.7%

*the fund does not have a benchmark referenced in the fund supplement. The benchmark performance shown is for illustrative purposes only

Past performance is not a reliable indicator of future results

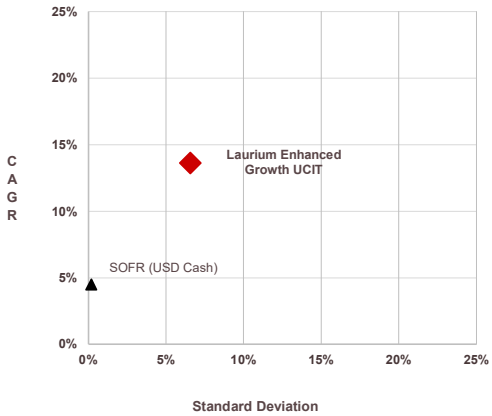
Sector Allocation	Net	Long	Short
Consumer Goods & Services	24.9%	30.8%	-5.9%
Mining & Basic Materials	17.3%	17.9%	-0.7%
Financials	16.9%	24.8%	-7.9%
Telcos, Media & Tech	13.6%	15.0%	-1.5%
Property	7.6%	10.1%	-2.5%
Industrials	2.6%	4.0%	-1.4%
Preferred Equity	0.9%	0.9%	0.0%
Corporate & Gov Bonds	0.7%	0.7%	0.0%
Index Futures & Options	-6.7%	0.0%	-6.7%
Total	77.7%	104.2%	-26.5%

Asset Allocation - Net Exposure (Sept 2026)	Foreign	SA	Total
Equity	19.6%	47.5%	67.1%
Fixed Income	0.0%	0.7%	0.7%
Preferred Equity	0.0%	0.9%	0.9%
Property	0.0%	5.6%	5.6%
Total	19.6%	54.7%	74.3%

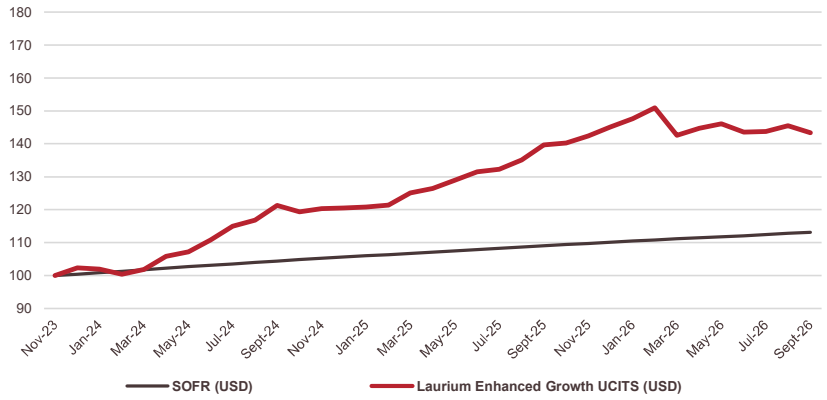
* Asset allocation is on a look through basis

Asset Allocation - Net Exposure (Jun 2026)	Foreign	SA	Total
Equity	7.1%	52.3%	59.4%
Fixed Income	0.0%	1.0%	1.0%
Preferred Equity	0.0%	1.0%	1.0%
Property	0.0%	5.7%	5.7%
Total	7.1%	59.9%	67.1%

Risk-return scatter plot (since inception)



Growth of $100 investment at inception (cumulative)



The investment performance shown is for illustrative purposes only. Investment performance is calculated by taking the actual initial fees and all ongoing fees into account for the amount shown. Income is reinvested on the reinvestment date.

Data source: Morningstar, Bloomberg

Issue date: 06/10/2026

Disclaimer

Authorisation of the Laurium Enhanced Growth Hedge Fund by the Central Bank of Ireland is not an endorsement or guarantee, nor is the Central Bank of Ireland responsible for the contents of the prospectus. Authorisation by the Central Bank of Ireland shall not constitute a warranty as to the performance of the Laurium Enhanced Growth Hedge Fund and the Central Bank of Ireland shall not be liable for the performance or default of the ICAV. Shares in the Laurium Enhanced Growth Hedge Fund cannot be offered in any jurisdiction in which such offer is not authorised or registered. The investments of the Laurium Enhanced Growth Hedge Fund are subject to market fluctuations and the risks inherent in all investments and there can be no assurance that an investment will retain its value or that appreciation will occur. The price of shares and the income from shares can go down as well as up and investors may not realize the value of their initial investment. Accordingly, an investment in the Laurium Enhanced Growth Hedge Fund should be viewed as a medium to long-term investment. Past performance may not be a reliable guide to future performance. Prospective investors should consult a stockbroker, bank manager, solicitor, accountant, financial adviser or their professional advisers accordingly. Copies of the prospectus and the Key Investor Information Documents are available from Laurium Capital (Pty) Ltd or Prescient Fund Services Ireland. Collective Investment Schemes in Securities (CIS) should be considered as medium to long-term investments. The value may go up as well as down and past performance is not necessarily a guide to future performance. CISs are traded at the ruling price and can engage in scrip lending and borrowing. The collective investment scheme may borrow up to 10% of the market value of the portfolio to bridge insufficient liquidity. A schedule of fees, charges and maximum commissions is available on request from the Manager. There is no guarantee in respect of capital or returns in a portfolio. A CIS may be closed to new investors in order for it to be managed more efficiently in accordance with its mandate. CIS prices are calculated on a net asset basis, which is the total value of all the assets in the portfolio including any income, accruals and less any permissible deductions (brokerage, STT, VAT, auditor's fees, bank charges, trustee, custodian fees and the annual management fee) from the portfolio divided by the number of participatory interests (units) in issue. Forward pricing is used. The Laurium Enhanced Growth Hedge Fund is registered and approved under section 65 of Collective Investment Schemes Control Act 45 of 2002. Performance has been calculated using net NAV to NAV numbers with income reinvested. The performance for each period shown reflects the return for investors who have been fully invested for that period. Individual investor performance may differ as a result of initial fees, the actual investment date, the date of reinvestments and dividend withholding tax. Full performance calculations are available from the manager on request.
The portfolio adheres to its policy objective.

Portfolio Managers

Gavin Vorwerg: Gavin is the co-founder of Laurium Capital, an independently owned asset manager founded in 2008. Before moving back to South Africa to start Laurium Capital with Murray, he worked for Deutsche Bank (London) and was responsible for strategic equity structuring in Africa (including SA), the Middle East, and Central Europe. He worked for Deutsche Securities SA before moving to London, and was responsible for equity structuring and derivatives in the equities business, and a member of the equities executive committee. Prior to the structuring side of the business, Gavin was an equity analyst, rated number 1 or 2 in Financial Mail in several sectors each year from 2000. Gavin holds a CA(SA) and CFA.

Murray Winckler: Murray is the co-founder of Laurium Capital, an independently owned asset manager founded in 2008. Previously Murray was CEO of Deutsche Bank South Africa, having worked for them for 12 years. Prior to his role as CEO, Murray held various positions at Deutsche Bank including: Head of Global Markets (Debt and Equity) and Head of Research. During his tenor, Deutsche Bank held the number 1 rating in research, sales, trading and debt/equity capital markets in numerous surveys. Before joining Deutsche Bank, Murray was a Partner, Strategist and Industrial Analyst with Ivor Jones Roy and Co Inc. Murray has a B Com from University of The Witwatersrand, is a Chartered Accountant (SA) and a CFA Charterholder.

Matthew Pouncett: Matthew joined Laurium in 2013. He served articles at Deloitte's Johannesburg office in their financial institutions team servicing banking, insurance and private equity clients. After completing articles was seconded to Deloitte's San Francisco's office and qualified as a Chartered Accountant at the beginning of 2013. Prior to joining Laurium, Matthew worked for Deloitte's Corporate Finance Transaction Services team performing buy side due diligence reviews. Matthew was promoted to a Co-Portfolio Manager of the Laurium Hedge Funds in 2019. He holds a CA and CFA.

Performance Fees

The Fund charges a base and performance fee. Performance fees are payable on increase in NAV using a participation rate of 20%. A permanent high watermark is applied, which ensures that performance fees will only be charged on new performance.

Total Expense Ratio (TER) Breakdown

Annualised for the period 01 August 2025 to 31 July 2026

Annual Management Fee	1.00%
Performance Fee	0.90%
Other Fees*	0.25%
Total Expense Ratio	**2.15%**

**Other Fees includes underlying fees (where applicable), Audit Fees, Custody Fees, Trustee Fees*

Total Expense Ratio (TER) Breakdown

The Fund's Total Expense Ratio (TER) reflects the percentage of the average Net Asset Value (NAV) of the portfolio that was incurred as charges, levies and fees related to the management of the portfolio. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER cannot be regarded as an indication of future TERs. During the phase in period TERs do not include information gathered over a full year.

Glossary

Annualised performance: Annualised performance show longer term performance rescaled to a 1 year period. Annualised performance is the average return per year over the period. Actual annual figures are available to the investor on request.
Highest & Lowest return: The highest and lowest returns for any 1 year over the period since inception have been shown.
NAV: The net asset value represents the assets of a Fund less its liabilities.
High Water Mark: The highest level of performance achieved over a specified period.

Contact Details

Management Company: Prescient Fund Services (Ireland) Ltd, Physical address: 35 Merrion Square East, Dublin 2, D02 KH30, Ireland Postal address: 33 Sir John Rogerson's Quay, Dublin 2, Ireland Telephone number: 00 353 1 676 6959 E-mail: info@prescient.ie Website: www.prescient.ie

Investment Manager: Laurium Capital (Pty) Limited, Registration number: 2007/026029/07 is an authorised Financial Services Provider (FSP34142) under the Financial Advisory and Intermediary Services Act (No.37 of 2002), to act in the capacity as investment manager. This information is not advice, as defined in the Financial Advisory and Intermediary Services Act (N0.37 of 2002). Please be advised that there may be representatives acting under supervision. Physical address: 9th Floor, 90 Grayston, 90 Grayston Drive, Sandown, Sandton 2196 Postal address: PO Box 653421, Benmore, 2010 Telephone number: +27 11 263 7700 Website: www.lauriumcapital.com

Representative Office: Prescient Management Company (RF) (Pty) Ltd, Registration number: 2002/022560/07 Physical address: Prescient House, Westlake Business Park, Otto Close, Westlake, 7945 Postal address: PO Box 31142, Tokai, 7966. Telephone number: 0800 111 899. E-mail address: info@prescient.co.za Website: www.prescient.co.za

Custodian: Northern Trust. Physical address: Geroges Court, 54-62 Townsend Street, Dublin2, Dublin, Dublin DO2R156 Ireland. Telephone number: +353 1 542 2000

Fund Specific Risks

Default risk: The risk that the issuers of fixed income instruments (e.g. bonds) may not be able to meet interest payments nor repay the money they have borrowed. The issuers credit quality it vital. The worse the credit quality, the greater the risk of default and therefore investment loss.
Derivatives risk: The use of derivatives could increase overall risk by magnifying the effect of both gains and losses in a Fund. As such, large changes in value and potentially large financial losses could result.
Developing market (excluding SA) risk: Some of the countries invested in may have less developed legal, political, economic and/or other systems. These markets carry a higher risk of financial loss than those in countries generally regarded as being more developed.
Foreign investment risk: Foreign securities investments may be subject to risks pertaining to overseas jurisdictions and markets, including (but not limited to) local liquidity, macroeconomic, political, tax, settlement risks and currency fluctuations.
Interest rate risk: The value of fixed income investments (e.g. bonds) tends to be inversely related to interest and inflation rates. Hence their value decreases when interest rates and/or inflation rises.
Property risk: Investments in real estate securities can carry the same risks as investing directly in real estate itself. Real estate prices move in response to a variety of factors, including local, regional and national economic and political conditions, interest rates and tax considerations.
Currency exchange risk: Changes in the relative values of individual currencies may adversely affect the value of investments and any related income.
Geographic/sector risk: For investments primarily concentrated in specific countries, geographical regions and/or industry sectors, their resulting value may decrease whilst portfolios more broadly invested might grow.
Derivative counterparty risk: A counterparty to a derivative transaction may experience a breakdown in meeting its obligations thereby leading to financial loss.
Liquidity risk: If there are insufficient buyers or sellers of particular investments, the result may lead to delays in trading and being able to make settlements, and/or large fluctuations in value. This may lead to larger financial losses than expected.
Equity investment risk: Value of equities (e.g. shares) and equity-related investments may vary according to company profits and future prospects as well as more general market factors. In the event of a company default (e.g. bankruptcy), the owners of their equity rank last in terms of any financial payment from that company.
Where foreign securities are included in a portfolio there may be potential constraints on liquidity and the repatriation of funds, macroeconomic risks, political risks, foreign exchange risks, tax risks, settlement risks; and potential limitations on the availability of market information. The investor acknowledges the inherent risk associated with the selected investments and that there are no guarantees. Please note that all documents, notifications of deposit, investment, redemption and switch applications must be received by PFS (Ireland) by or before 10:00 am (Irish Time), to be transacted at the net asset value price for that day. Where all required documentation is not received before the stated cut off time Prescient shall not be obliged to transact at the net asset value price as agreed to. The Fund is priced at 5pm (New York Time).

Risk Profiles

Conservative: Generally low risk portfolios have minimal equity exposure or no equity exposure, resulting in far less volatility than a more aggressive mandated portfolio and in turn the probability of capital loss (permanent/temporary) is less likely. However, expected potential long term investment returns could be lower over the medium to long term.
Moderate | Moderate-Aggressive: These portfolios generally hold more equity exposure than low risk portfolios but less than high risk portfolios. In turn the expected volatility is higher than low risk portfolios, but less than high risk portfolios. The probability of losses are higher than that of the low risk portfolios, but less than high risk portfolios. Expected potential long term investment returns could therefore be lower than high risk portfolios due to lower equity exposure, but higher than low risk portfolios.
Aggressive: Generally these portfolios hold more equity exposure than any other risk profiled portfolio therefore tend to carry higher volatility. Expected potential long term returns could be higher than other risk profiles, in turn potential losses of capital could be higher.

Cut-off Times

The "Dealing deadline" is (referred to as the cut-offtime in SA) is 10h00 (Irish time). The "Valuation Point" is 17h00 (New York Time).

UK Investors

The Fund is authorised in Ireland and is recognised in the United Kingdom under the Overseas Funds Regime. It is not authorised or regulated by the Financial Conduct Authority. As a result, UK investors may not have access to the Financial Ombudsman Service and will not be eligible for compensation under the Financial Services Compensation Scheme in relation to the Fund.

This financial promotion has been approved for the purposes of section 21 of the Financial Services and Markets Act 2000 by Zeyro Ltd (FRN 1001386) on the issue date as noted on page 1.

The Fund is suitable for investors with a long-term investment horizon of 5–7 years who are seeking the opportunity for high real returns and who are able to tolerate significant short-term fluctuations in the value of their investment.

Disclaimer

Laurium Capital UK Ltd (FRN 972300) is an Appointed Representative of Kroll Securities Limited (FRN 466588) which is authorised and regulated by the Financial Conduct Authority.

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Prescient