

Fund overview

RisCura China Equity Fund

31.08.2026

The Fund is a multi-manager solution that aims to maximise capital growth by investing directly or indirectly into Chinese equities and equity-related securities. The Fund seeks to outperform its benchmark over rolling 3-year periods. This exposure is gained primarily through investment into collective investment schemes. RisCura aims to select managers and create a combined portfolio that can deliver consistent outperformance in most market environments. The Fund has exposure to managers based in mainland China as well as offshore. It is suitable for investors with a long investment horizon who are seeking significant long-term real returns but who can tolerate volatility in the interim

Investment Manager:
RisCura Invest (Pty) Ltd

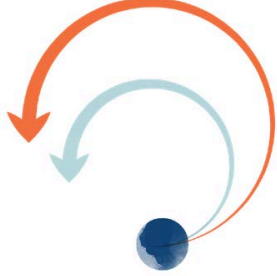
Portfolio Manager:
Andrew van Biljon



MULTI-MANAGER
IMPLEMENTATION



UCITS
FUND



REGULATED BY
THE CENTRAL BANK
OF IRELAND

\$ 12M

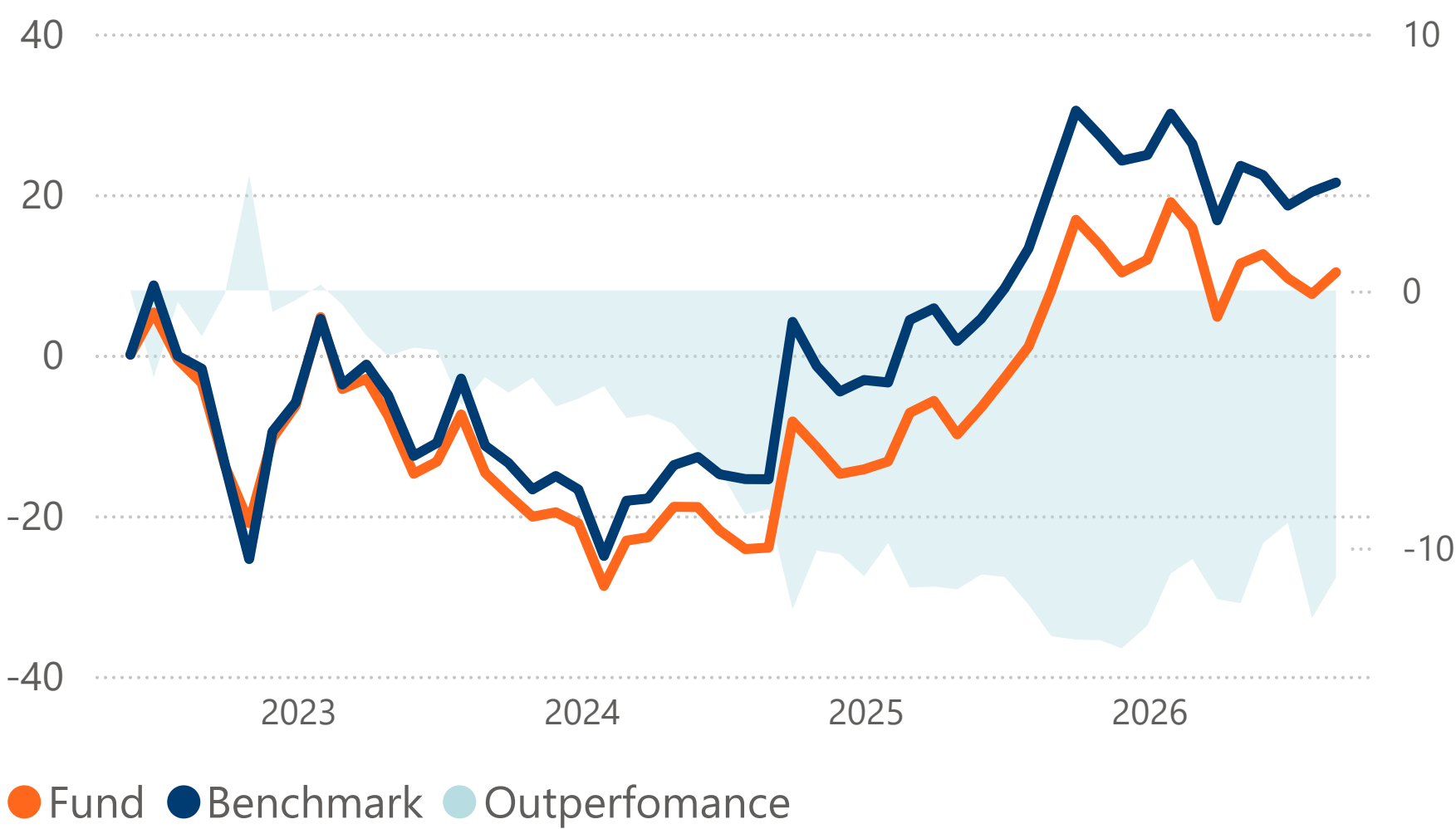
FUND
SIZE

Realised performance (%)

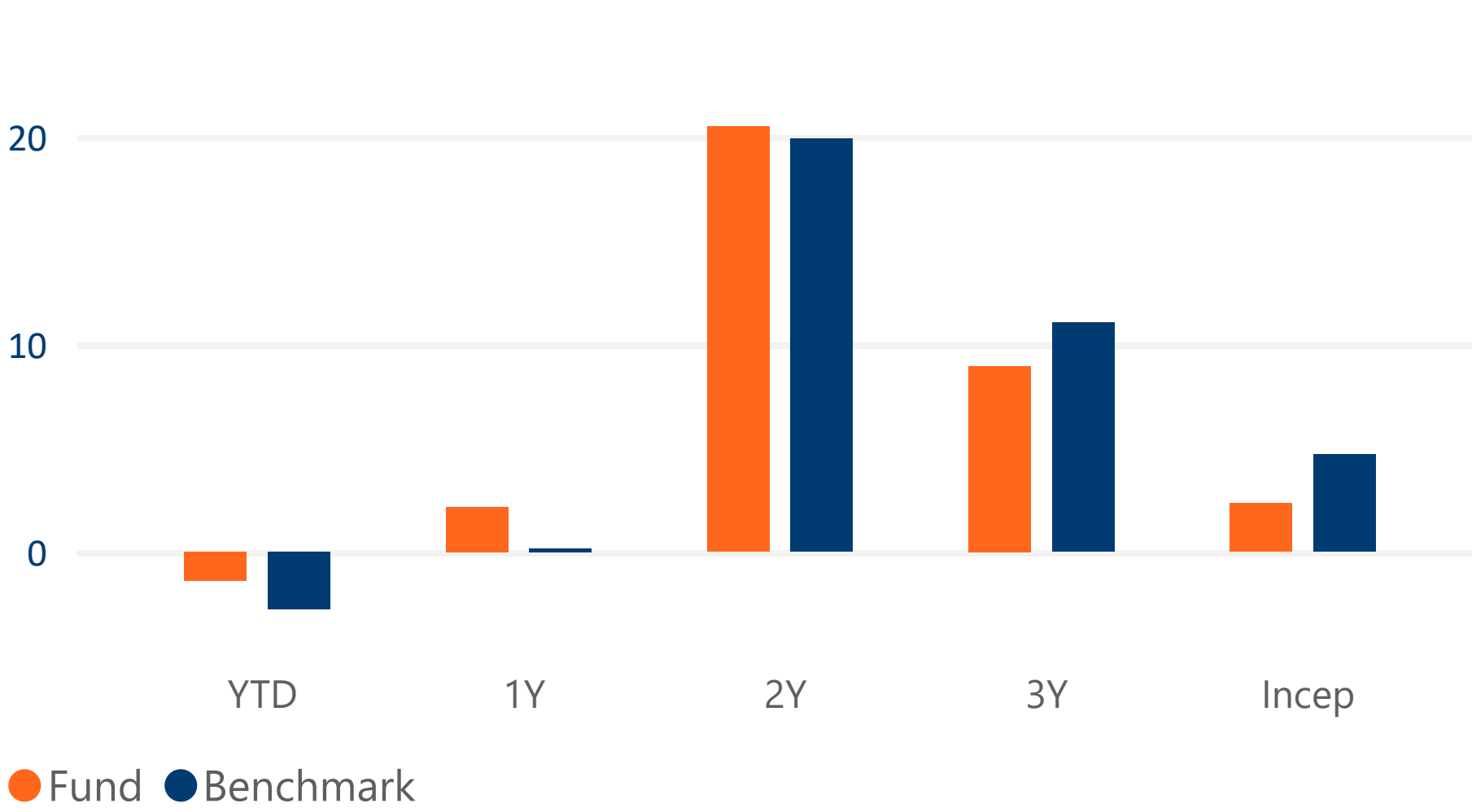
	YTD	1Y	2Y	3Y	Incep	BM Incep	High 12M	Low 12M	Volatility	Active Risk	Information Ratio
Class A	-1.7	1.7	19.9	8.5	2.1	4.9	41.5	-32.1	22.0	6.0	-0.5
Class B	-1.7	1.9	20.3	8.8	2.5	4.9	42.0	-31.9	22.0	6.0	-0.5
Class C	-1.4	2.2	20.5	8.9	2.3	4.7	42.1	-32.0	21.8	6.5	-0.4
Benchmark	-2.8	0.0	19.9	11.1			43.7	-28.3	24.7		

Risk

Cumulative performance (%)

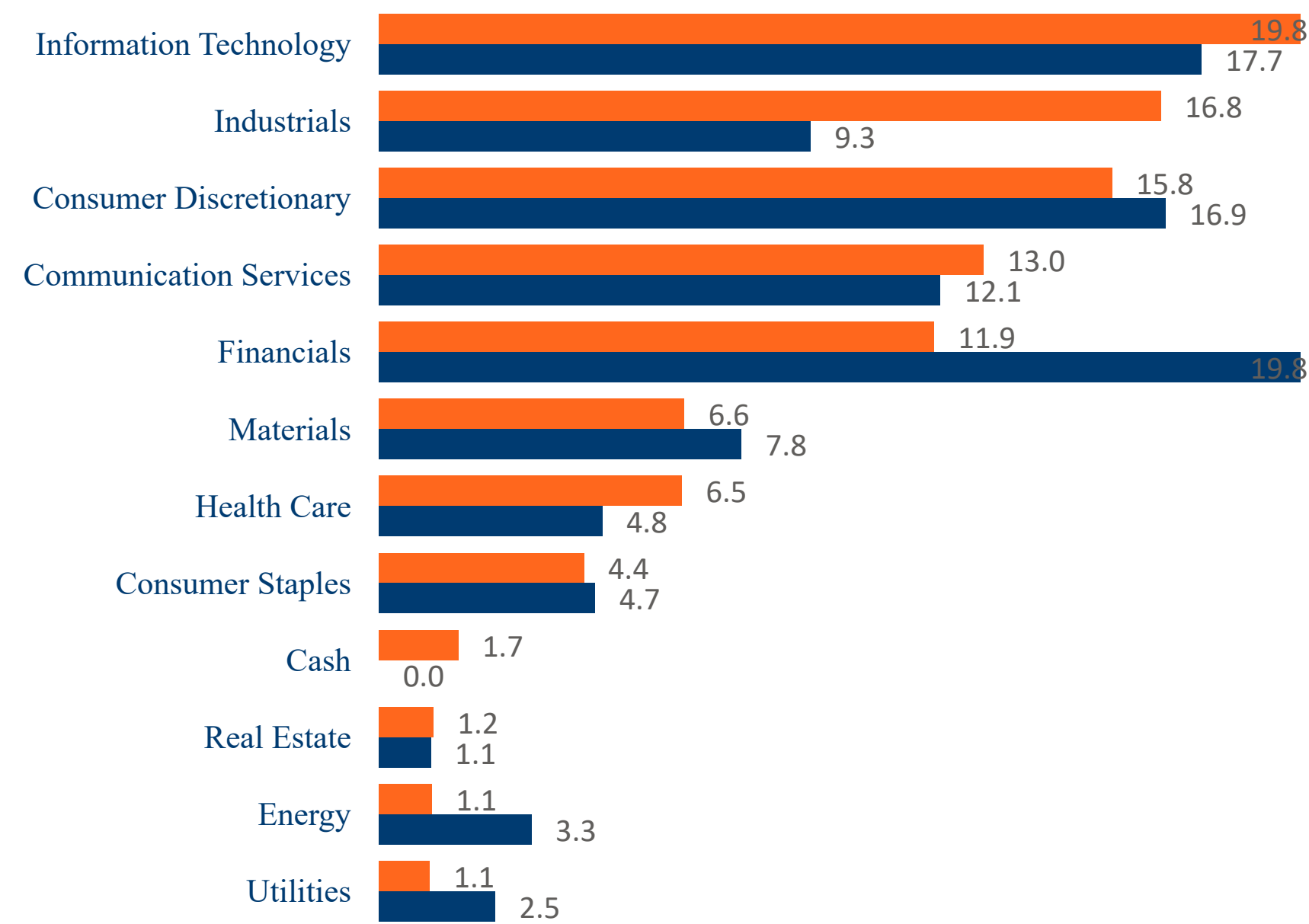


Annualised performance (%)

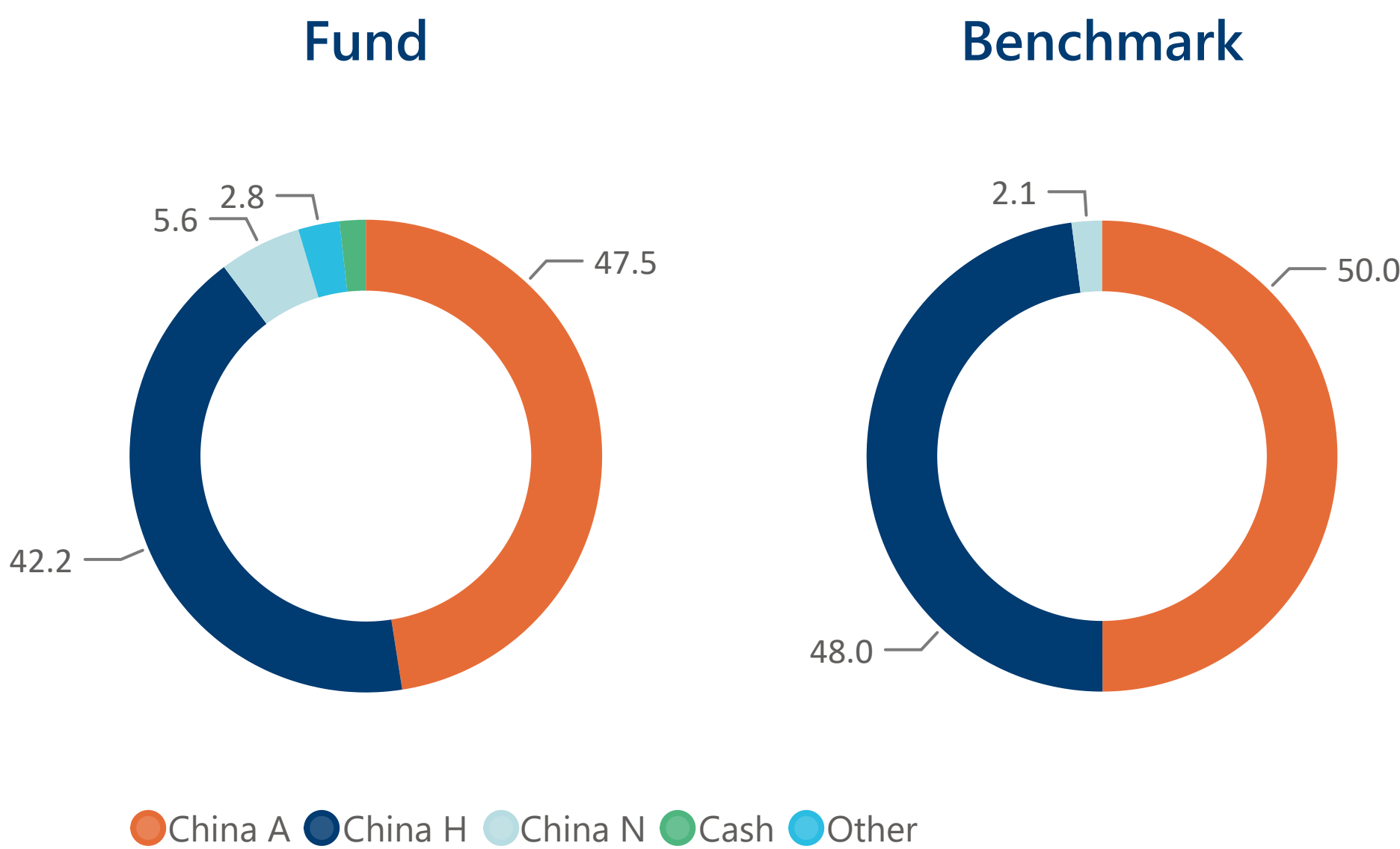


All performance figures are net of fees. Performance excludes August 2022 partial month. YTD = year to date; Y = year(s); Incep = since inception; High 12M = highest 12 month period; Low 12M = lowest 12 month period. Figures for periods greater than 1 year are annualised. Active risk calculated relative to benchmark. Information ratio relative to benchmark and annualised. Cumulative performance calculated by taking the returns of Class C which has the longest realised track record and including actual initial fees and all ongoing fees and expenses for the amount shown and income is reinvested on the reinvestment date. Past performance is not a reliable guide to future returns.

Sector allocation/industry exposure (%)



Asset allocation/country of listing (%)



Source: RisCura, MSCI, RisCura calculations. Exposures are lagged by one month.

Fund Features

Fund type	UCITS	ISINs	Class A: IE00051HOUC3
Domicile	Ireland		Class B: IE0004TLTCZ0
Fund currency	USD		Class C: IE000ID0AE43
Benchmark	MSCI China All Shares Index		Class A: USD 2 500
Administrator	Prescient Fund Services, Ireland	Minimum investment	Class B: USD 1m
Depository	Northern Trust		Class C: USD 5m
Custodian	Northern Trust		Class A: 107.45
Auditor	Ernst & Young Inc		Class B: 108.86
Inception date	01 June 2022	Price per unit	Class C: 110.26
Subscription and redemption	Daily		Class A: 25
Distributions	Accumulation only		Class B: 319.28
Available classes	A,B,C		Class C: 90 398.24

Monthly returns (%)

		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Class A	2026	6.4	-2.7	-9.6	6.3	1.0	-2.7	-1.8	2.5					-1.7
	2025	1.1	7.0	1.6	-4.5	3.7	3.9	4.0	6.8	8.2	-2.8	-3.0	1.4	29.9
	2024	-9.9	7.9	0.5	4.9	-0.1	-3.6	-3.0	0.2	20.6	-3.5	-3.8	0.6	8.1
Class B	2026	6.4	-2.7	-9.6	6.3	1.0	-2.8	-1.8	2.5					-1.7
	2025	1.1	7.0	1.6	-4.4	3.7	3.9	4.0	6.8	8.2	-2.7	-3.0	1.4	30.3
	2024	-9.9	7.9	0.5	4.9	0.0	-3.6	-3.0	0.2	20.7	-3.5	-3.7	0.7	8.5
Class C	2026	6.4	-2.7	-9.6	6.3	1.1	-2.7	-1.8	2.5					-1.4
	2025	1.1	7.0	1.6	-4.4	3.7	3.9	4.0	6.9	8.2	-2.7	-3.0	1.4	30.5
	2024	-9.9	7.9	0.5	4.9	0.0	-3.6	-3.0	0.2	20.7	-3.5	-3.7	0.7	8.5

Top 10 underlying holdings (%)

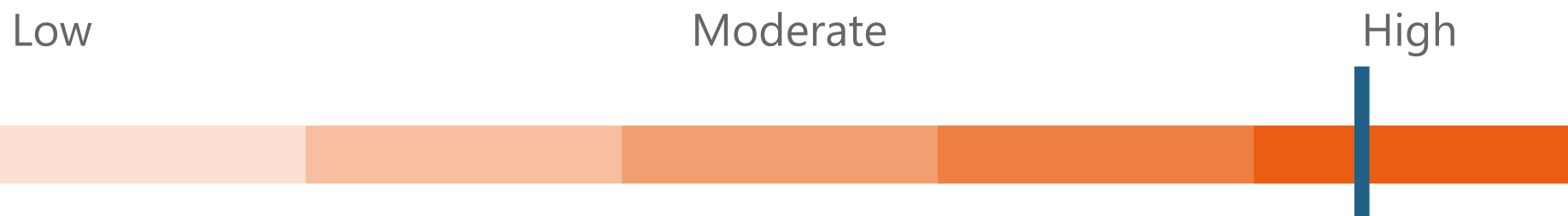
	Fund	Benchmark
Tencent Holdings Ltd	7.0	8.8
Alibaba Group Holding Ltd	3.9	5.9
Contemporary Amperex Technology Co Ltd	2.1	1.8
Jiangsu Hengli Hydraulic Co Ltd	1.9	0.2
China Merchants Bank Co Ltd	1.7	1.4
Ping An Insurance (Group) Co of China Ltd	1.6	1.8
Netease Inc	1.6	1.1
Taiwan Semiconductor Manufacturing Co Ltd	1.4	0.0
Pop Mart International Group Ltd	1.2	0.2
Sieyuan Electric Co Ltd	1.0	0.0

Source: RisCura, MSCI, RisCura calculations. Exposures are lagged by one month.

Top 5 manager allocations (%)

	Target Allocation Range
Global value	5-15
Quantitative	10-20
Growth at reasonable price specialist	10-20
Local mid-cap	5-15
Global core,China offshore	10-20

Risk



High Risk: This portfolio has a very high exposure to equities and therefore tends to carry higher volatility. Expected potential long-term returns are high, but the risk of potential capital losses is high as well, especially over shorter periods. In addition, the portfolio is denominated in US Dollars which means it is exposed to currency risk. The Fund is suitable for long term investment horizons.

Information disclosure

The portfolio has adhered to its policy objective and there were no material changes to the composition of the Fund portfolio during the quarter.

Fees and expenses (% per annum)			
	Class A	Class B	Class C
PAYABLE BY INVESTORS			
Subscription fee / Initial fee	0	0	0
Redemption fee	0	0	0
FUND FEES			
Management fees	0.75	0.4	0.25
Administration expense	0.15	0.15	0.15
Other expenses	0	0	0
Total expense ratio (TER)	0.9	0.55	0.4
Transaction cost	0	0	0
Total investment cost	0.9	0.55	0.4
Performance fee	10% on outperformance of the benchmark	10% on outperformance of the benchmark	None

The Fund's Total Expense Ratio (TER) reflects the percentage of the average Net Asset Value (NAV) of the portfolio that was incurred as charges, levies and fees related to the management of the portfolio. TER is a historic measure of the impact the deduction of management and operating costs has on a fund’s value. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER, which includes the annual service fee, may not necessarily be an accurate indication of future TERs. Transaction Costs (TC) is the percentage of the value of the Fund incurred as costs relating to the buying and selling of the Fund's underlying assets. Transaction costs are a necessary cost in administering the Fund and impacts Fund returns. They should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of Fund, investment decisions of the investment manager and the TER. Cost ratios are calculated using historical actual and/or estimated data and are provided solely as an indication/guide as to the annual expenses/costs that could be incurred. These ratios do not represent any current/actual charges or fees. The above expense table refers only to fees, charges and expenses payable directly by the Fund. They do not include fees, charges and expenses payable to underlying Funds, their managers or service providers. The Total Expense Ratio and Transaction Costs cannot be determined accurately because of the short life span of the Fund. The TER will be available after one year.

Glossary

Annualised performance	Shows longer term performance rescaled to a one-year period. Annualised performance is the average return per one year over the period. Actual annual figures are available to the investor on request.
Fund of funds	Is a portfolio that invests in portfolios of collective investment schemes, which levy their own charges, which could result in a higher fee structure for these portfolios.
Highest & lowest return	The highest and lowest rolling twelve-month performance of the portfolio since inception.
Net asset value (NAV)	Means net asset value, which is the total market value of all assets in a portfolio including any income accruals and less and deductible expenses such as audit fees, brokerage and service fees.

Service providers

The Investment Manager	RisCura Invest (Pty) Ltd. 5th Floor, Montclare Place, cnr Campground & Main Rd Claremont, Cape Town. +27 21 673 6999. info@riscura.com www.riscura.com
Management Company	Prescient Fund Services Ireland. 35 Merrion Square East, Dublin 2, D02 KH30, Ireland. +353 1 676 6959. info@prescient.ie www.prescient.ie
Representative Office	Prescient Management Company (RF) (Pty) Ltd. Prescient House, Westlake Business Park, Otto Close, Westlake, 7945. +27 800 111 899. info@prescient.co.za www.prescient.co.za
The Depository	Northern Trust Fiduciary Services (Ireland) Limited. Georges Court, 54 - 62 Townsend Street, Dublin 2, Ireland. +353 1 542 2000 www.northerntrust.com

Contact details

For any additional information such as fund prices, fees, brochures, minimum disclosure documents and application forms please see contacts below	
In South Africa	Elizabeth Hollyhoke: ehollyhoke@riscura.com
Outside South Africa	Lars Hagenbuch: lhagenbuch@uk.riscura.com

RISCURA

Response	Percentage
Yes	75%
No	25%

Shares in the Fund cannot be offered in any jurisdiction in which such offer is not authorised or registered. The investments of the Fund are subject to market fluctuations and the risks inherent in all investments and there can be no assurance that an investment will retain its value or that appreciation will occur. The price of shares and the income from shares (if any) can go down as well as up and investors may not realize the value of their initial investment. Accordingly, an investment in the Fund should be viewed as a medium to long-term investment. Prospective investors should seek appropriate professional advice before making an investment.

Prescient Fund Services (Ireland) Limited is the Manager of the PGF and Northern Trust Fiduciary Services (Ireland) Limited has been appointed as depository and custodian. RisCura Invest (Pty) Ltd is the investment manager and distributor of the Fund. RisCura Invest (Pty) Ltd is a South African authorised financial services provider. RisCura Invest (Pty) Ltd has appointed RisCura Solutions (UK) Ltd as a distributor of the Fund in the United Kingdom. RisCura Solutions (UK) Ltd is an appointed representative of Exception Capital LLP, a firm authorised and regulated by the Financial Conduct Authority (FCA).

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This document constitutes a Minimum Disclosure Document and General Investor Report. Issue date: 25 September 2026

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